

Registered Charity Number: 269286

MARGARET OWEN TRUST

REPORT AND FINANCIAL STATEMENTS

for the Year Ended 5th April 2024

MARGARET OWEN TRUST

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MARGARET OWEN TRUST
Trustees Report for the Year Ended 5th April 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 5th April 2024.

Charity Details

Name: Margaret Owen Trust

Registered Charity Number: 269286

Principal Address

9b Matham Road, East Molesey, Surrey KT8 0SX

Names of Trustees

D R O Walters

R M Lochiel-Owen

S M L Anderson (appointed 29th October 2024)

Independent Examiner

R W Evans BSc Econ(Hons), FCCA, Major and Evans, Bull House, 15 Penrallt Street, Machynlleth, Powys. SY20 8AG

Governing Document

The charity is constituted by a deed of trust dated 24th November 1973.

Objectives and Activities

The object of the charity is to make payments for the benefit of charitable purposes and objects, at the discretion of the trustees.

The trustees have complied with their duty to have given due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

In the year ended 5th April 2024 the income received by the charity amounted to £25,952 and there were administrative expenses of £7,043.

Charitable payments of £21,594 were made during the year to 12 organisations.

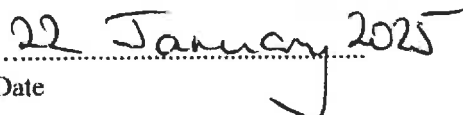
The financial policy of the charity is to keep the capital fund intact and to provide grants out of income, current or accumulated.

The trustees declare that they have approved the trustees' report above.



D R O Walters

Trustee, on behalf of Margaret Owen Trust


Date

MARGARET OWEN TRUST

Receipts and Payments accounts for the Year Ended 5th April 2024

	2024 £	2023 £
<u>Income Fund</u>		
Receipts		
Investment Income:		
Interest on Deposit with Stockbroker	497	274
Dividends/Interest from Quoted Securities	25,455	24,299
	<u>25,952</u>	<u>24,573</u>
Payments		
Grants paid to Charitable and Other Institutions	21,594	14,000
Independent Examiner's Fee	1,740	870
Miscellaneous Administration Charges	-	194
	<u>23,334</u>	<u>15,064</u>
Net Receipts/(Payments)	2,618	9,509
Cash Funds at Start of Year	15,156	5,647
	<u>17,774</u>	<u>15,156</u>
Cash Funds at End of Year		
<u>Capital Fund</u>		
Receipts		
Proceeds of Sales of Investment Assets	<u>227,379</u>	<u>107,349</u>
Payments		
Purchase of Investment Assets	223,744	133,609
Accumulation Dividends transferred to Income Fund	-	159
Excess Income Interest transferred to Income Fund	7	959
Investment Management Costs	5,303	5,498
	<u>229,054</u>	<u>140,225</u>
Net Receipts/(Payments)	(1,675)	(32,876)
Cash Funds at Start of Year	24,636	57,512
	<u>22,961</u>	<u>24,636</u>
Cash Funds at End of Year		

MARGARET OWEN TRUST

Statement of Assets and Liabilities as at 5th April 2024

	2024	2023
	£	£
Bank and Cash (Income Fund)		
Current Account	25,347	23,062
Deposit with Stockbroker	(7,573)	(7,906)
	<u>17,774</u>	<u>15,156</u>
Bank and Cash (Capital Fund)		
Deposit with Stockbroker	<u>22,961</u>	<u>24,636</u>
Total Cash Balances	<u><u>40,735</u></u>	<u><u>39,792</u></u>
 Liabilities		
Independent Examiner's Fees	<u><u>870</u></u>	<u><u>1,740</u></u>
 Investments		
Quoted Securities - Market Value at 5th April	<u><u>836,853</u></u>	<u><u>808,433</u></u>

Independent Examiner's Report to the Trustees of Margaret Owen Trust
for the Year Ended 5th April 2024

I report on the accounts of the trust for the year ended 5th April 2024, which are set out on pages 2 to 3.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

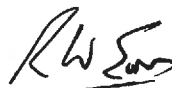
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.



R W Evans BSc Econ(Hons), FCCA
Major and Evans,
Chartered Certified Accountants,
Bull House,
15 Penrallt Street,
Machynlleth,
Powys.

Date23/01/2025.....