

Charity registration number 269282 (England and Wales)

HANWORTH COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HANWORTH COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C J Foston
K Watkins
S Foston

(Appointed 17 January 2024)

Charity number

269282

Principal address

The Pines Community Centre
Hanworth Road
Bracknell
Berkshire
RG12 7WX

Independent examiner

Stiles & Company
2 Lake End Court
Taplow Road
Taplow
Maidenhead
Berkshire
SL6 0JQ

HANWORTH COMMUNITY ASSOCIATION

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HANWORTH COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the association's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the association are to promote the benefit of the inhabitants of the neighbourhood of Hanworth without distinction of sex, sexual orientation, race or of political, religious or other opinions. This is achieved by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for those inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the association should undertake.

The main activities undertaken for the public benefit are as follows:

- Preschool
- Brownies
- Guides
- Fund raising
- Bookings for function events

Achievements and performance

The preschool continues to provide facilities for 2 to 4 year olds.

Guides and Brownies continued to provide activities for young people.

Bookings for function events have continued to generate income for the purpose of the association.

Financial review

It is the policy of the association that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the association's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The association is an unincorporated entity which is governed by the association's constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

C J Foston

K Watkins

S Foston

(Appointed 17 January 2024)

The association's trustees are elected by the members at each annual general meeting.

None of the trustees has any beneficial interest in the association. All of the trustees are members of the association and guarantee to contribute £1 in the event of a winding up.

HANWORTH COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.



C J Foston

Chairman and Trustee

Date: 30/7/2025



Secretary

30th July 2025

HANWORTH COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HANWORTH COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Hanworth Community Association (the association) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the association's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the association as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Ormerod ACCA (2129200)

Stiles & Company

2 Lake End Court

Taplow Road

Taplow

Maidenhead

Berkshire

SL6 0JQ

Dated:

HANWORTH COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income from:							
Donations and legacies	3	-	159,798	159,798	-	141,888	141,888
Charitable activities	4	8,817	8,226	17,043	18,543	11,970	30,513
Investments	5	222	-	222	176	-	176
Total income		9,039	168,024	177,063	18,719	153,858	172,577
Expenditure on:							
Charitable activities	6	18,889	154,816	173,705	30,346	152,262	182,608
Total expenditure		18,889	154,816	173,705	30,346	152,262	182,608
Net income/(expenditure)		(9,850)	13,208	3,358	(11,627)	1,596	(10,031)
Transfers between funds		12,180	(12,180)	-	-	-	-
Net movement in funds	8	2,330	1,028	3,358	(11,627)	1,596	(10,031)
Reconciliation of funds:							
Fund balances at 1 January 2024		2,022	37,579	39,601	13,649	35,983	49,632
Fund balances at 31 December 2024		4,352	38,607	42,959	2,022	37,579	39,601

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HANWORTH COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		2,029		1,941
Current assets					
Stocks	13	219		219	
Debtors	14	6,309		5,396	
Cash at bank and in hand		64,558		67,794	
		<u>71,086</u>		<u>73,409</u>	
Creditors: amounts falling due within one year	15	(30,156)		(35,749)	
Net current assets			40,930		37,660
Total assets less current liabilities			<u>42,959</u>		<u>39,601</u>
The funds of the association					
Restricted income funds	18		38,607		37,579
Unrestricted funds	19		4,352		2,022
			<u>42,959</u>		<u>39,601</u>

The financial statements were approved by the trustees on 29-07-2025

C. Foston

C J Foston

Chairman and Trustee

30/7/2025



Secretary

30/07/2025

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Hanworth Community Association is an unincorporated association governed by its constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the association's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The association is a Public Benefit Entity as defined by FRS 102.

The association has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the association has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the association.

1.4 Income

Income is recognised when the association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

The charity receives government grants in respect of Preschool activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	25% reducing balance
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the association reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The association has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the association's balance sheet when the association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the association's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the association’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Donations and gifts	700	500
Grants	159,098	141,388
	<u>159,798</u>	<u>141,888</u>
Grants		
Bracknell Forest Council	159,098	141,388
	<u>159,098</u>	<u>141,388</u>

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Preschool	Community Association	Total	Preschool	Community Association	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Preschool fees received	8,226	-	8,226	11,970	-	11,970
Bookings income	-	4,377	4,377	-	6,381	6,381
Charitable rental income	-	4,440	4,440	-	12,162	12,162
	<u>8,226</u>	<u>8,817</u>	<u>17,043</u>	<u>11,970</u>	<u>18,543</u>	<u>30,513</u>
Analysis by fund						
Unrestricted funds	-	8,817	25,860	-	18,543	18,543
Restricted funds	<u>8,226</u>	<u>-</u>	<u>8,226</u>	<u>11,970</u>	<u>-</u>	<u>11,970</u>
	<u>8,226</u>	<u>8,817</u>	<u>34,086</u>	<u>11,970</u>	<u>18,543</u>	<u>30,513</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>222</u>	<u>176</u>

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Preschool	Community Association	Total	Preschool	Community Association	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	144,072	-	144,072	138,118	-	138,118
Depreciation and impairment	77	600	677	102	545	647
Educational costs	6,409	-	6,409	8,753	-	8,753
	<u>150,558</u>	<u>600</u>	<u>151,158</u>	<u>146,973</u>	<u>545</u>	<u>147,518</u>
Share of support and governance costs (see note 7)						
Support	1,758	17,174	18,932	2,889	28,972	31,861
Governance	2,500	1,115	3,615	2,400	829	3,229
	<u>154,816</u>	<u>18,889</u>	<u>173,705</u>	<u>152,262</u>	<u>30,346</u>	<u>182,608</u>
Analysis by fund						
Unrestricted funds	-	18,889	18,889	-	30,346	30,346
Restricted funds	154,816	-	154,816	152,262	-	152,262
	<u>154,816</u>	<u>18,889</u>	<u>173,705</u>	<u>152,262</u>	<u>30,346</u>	<u>182,608</u>

7 Support costs allocated to activities

	2024	2023
	£	£
Support costs		
Governance costs	18,932	31,861
	<u>3,615</u>	<u>3,229</u>
	<u>22,547</u>	<u>35,090</u>
Analysed between:		
Preschool	4,258	5,289
Community Association	18,289	29,801
	<u>22,547</u>	<u>35,090</u>

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,615	2,400
Depreciation of owned tangible fixed assets	678	647

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the association during the year.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
10	10

Employment costs

	2024	2023
	£	£
Wages and salaries	139,696	133,813
Social security costs	611	1,430
Other pension costs	3,765	2,875
	144,072	138,118

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 January 2024	24,102	3,051	19,998	10,206	57,357
Additions	-	-	767	-	767
At 31 December 2024	24,102	3,051	20,765	10,206	58,124
Depreciation and impairment					
At 1 January 2024	23,828	2,745	19,855	8,989	55,417
Depreciation charged in the year	69	77	228	304	678
At 31 December 2024	23,897	2,822	20,083	9,293	56,095
Carrying amount					
At 31 December 2024	205	229	682	913	2,029
At 31 December 2023	275	306	143	1,217	1,941

13 Stocks

	2024	2023
	£	£
Raw materials and consumables	219	219

14 Debtors

Amounts falling due within one year:	2024	2023
	£	£
Other debtors	6,309	5,396

15 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		-	6,715
Government grants	16	26,845	23,228
Trade creditors		-	2,400
Other creditors		811	906
Accruals and deferred income		2,500	2,500
		30,156	35,749

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due within one year (Continued)

16 Government grants
Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	26,845	23,228
	<u>26,845</u>	<u>23,228</u>
Movements in the year:		
Deferred income at 1 January 2024	23,228	21,296
Released from previous periods	(23,228)	(21,296)
Resources deferred in the year	26,845	23,228
	<u>26,845</u>	<u>23,228</u>
Deferred income at 31 December 2024	26,845	23,228
	<u>26,845</u>	<u>23,228</u>

The deferred government grants are in respect of funding received for pre-school services which relate to 2025.

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,765	2,875
	<u>3,765</u>	<u>2,875</u>

The association operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the association in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
£	£	£	£	£
37,579	168,024	(154,816)	(12,180)	38,607
<u>37,579</u>	<u>168,024</u>	<u>(154,816)</u>	<u>(12,180)</u>	<u>38,607</u>

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers At 31 December 2023
	£	£	£	£
	35,983	153,858	(152,262)	-
				37,579

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers At 31 December 2024
	£	£	£	£
General funds	2,022	9,039	(18,889)	12,180
				4,352

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers At 31 December 2023
	£	£	£	£
General funds	13,649	18,719	(30,346)	-
				2,022

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	1,799	230	2,029
Current assets/(liabilities)	2,553	38,377	40,930
	4,352	38,607	42,959

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	1,635	306	1,941
Current assets/(liabilities)	387	37,273	37,660
	2,022	37,579	39,601

HANWORTH COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).