

**HANWORTH COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

## HANWORTH COMMUNITY ASSOCIATION

### LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	C J Foston K Watkins
Charity number	269282
Principal address	The Pines Community Centre Hanworth Road Bracknell Berkshire RG12 7WX
Independent examiner	Stiles & Company 2 Lake End Court Taplow Road Taplow Maidenhead Berkshire SL6 0JQ

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## HANWORTH COMMUNITY ASSOCIATION

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## HANWORTH COMMUNITY ASSOCIATION

### TRUSTEES' REPORT

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the association's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the association are to promote the benefit of the inhabitants of the neighbourhood of Hanworth without distinction of sex, sexual orientation, race or of political, religious or other opinions. This is achieved by associating together the inhabitants and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for those inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the association should undertake.

The main activities undertaken for the public benefit are as follows:

- Preschool
- Brownies
- Guides
- Fund raising
- Bookings for function events

#### **Achievements and performance**

The preschool continues to provide facilities for 2 to 4 year olds.

Guides and Brownies resumed providing activities for young people following a closure due to COVID-19.

Bookings for function events have continued to generate income for the purpose of the association.

#### **Financial review**

It is the policy of the association that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the association's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The association is an unincorporated entity which is governed by the association's constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

C J Foston

K Watkins

The association's trustees are elected by the members at each annual general meeting.

None of the trustees has any beneficial interest in the association. All of the trustees are members of the association and guarantee to contribute £1 in the event of a winding up.

**HANWORTH COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees' report was approved by the Board of Trustees.



.....

C J Foston

**Chairman and Trustee**

17/01/2024

Date: .....

## HANWORTH COMMUNITY ASSOCIATION

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF HANWORTH COMMUNITY ASSOCIATION

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I report to the trustees on my examination of the financial statements of Hanworth Community Association (the association) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the association's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Ormerod ACCA (2129200)

**Stiles & Company**

2 Lake End Court

Taplow Road

Taplow

Maidenhead

Berkshire

SL6 0JQ

30/01/2024

Dated: .....

**HANWORTH COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	-	128,926	128,926	-	133,472	133,472
Charitable activities	4	23,254	11,021	34,275	10,662	12,918	23,580
Investments	5	22	-	22	-	-	-
<b>Total income</b>		23,276	139,947	163,223	10,662	146,390	157,052
<b>Expenditure on:</b>							
Charitable activities	6	23,335	137,809	161,144	14,551	117,561	132,112
Gross transfers between funds		-	-	-	7,500	(7,500)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(59)	2,138	2,079	3,611	21,329	24,940
Fund balances at 1 January 2022		13,708	33,845	47,553	10,097	12,516	22,613
<b>Fund balances at 31 December 2022</b>		13,649	35,983	49,632	13,708	33,845	47,553

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**HANWORTH COMMUNITY ASSOCIATION****BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,307		1,743
<b>Current assets</b>					
Stocks	12	219		219	
Debtors	13	5,397		5,397	
Cash at bank and in hand		78,073		70,646	
		<u>83,689</u>		<u>76,262</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(35,364)</u>		<u>(30,452)</u>	
Net current assets			48,325		45,810
<b>Total assets less current liabilities</b>			<u>49,632</u>		<u>47,553</u>
<b>Income funds</b>					
Restricted funds			35,983		33,845
Unrestricted funds			13,649		13,708
			<u>49,632</u>		<u>47,553</u>

17/01/2024

The financial statements were approved by the Trustees on .....



C J Foston

**Chairman and Trustee**



## HANWORTH COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Hanworth Community Association is a an unincorporated association governed by its constitution.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the association's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The association is a Public Benefit Entity as defined by FRS 102.

The association has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the association has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the association.

##### 1.4 Income

Income is recognised when the association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## HANWORTH COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

The charity receives government grants in respect of Preschool activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	25% reducing balance
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the association reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**HANWORTH COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Accounting policies**

**(Continued)**

**1.10 Financial instruments**

The association has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the association's balance sheet when the association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the association's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**HANWORTH COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****2 Critical accounting estimates and judgements**

In the application of the association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Restricted funds	Restricted funds
	2022	2021
	£	£
Donations and gifts	514	-
Government grants	128,412	133,472
	<u>128,926</u>	<u>133,472</u>
<b>Grants receivable for core activities</b>		
Bracknell Forest Council	128,412	133,472
	<u>128,412</u>	<u>133,472</u>

**HANWORTH COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****4 Charitable activities**

	Preschool	Community Association	Total 2022	Preschool	Community Association	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Preschool fees received	11,021	-	11,021	12,918	-	12,918
Bookings income	-	6,878	6,878	-	1,906	1,906
Rental income	-	16,376	16,376	-	8,715	8,715
Other income	-	-	-	-	41	41
	<u>11,021</u>	<u>23,254</u>	<u>34,275</u>	<u>12,918</u>	<u>10,662</u>	<u>23,580</u>
<b>Analysis by fund</b>						
Unrestricted funds	-	23,254	23,254	-	10,662	10,662
Restricted funds	<u>11,021</u>	<u>-</u>	<u>11,021</u>	<u>12,918</u>	<u>-</u>	<u>12,918</u>
	<u>11,021</u>	<u>23,254</u>	<u>34,275</u>	<u>12,918</u>	<u>10,662</u>	<u>23,580</u>

**5 Investments**

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	<u>22</u>	<u>-</u>

**HANWORTH COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****6 Charitable activities**

	Preschool 2022 £	Community Association 2022 £	Total 2022 £	Preschool 2021 £	Community Association 2021 £	Total 2021 £
Staff costs	123,796	-	123,796	107,169	-	107,169
Educational costs	6,582	-	6,582	5,240	-	5,240
	<u>130,378</u>	<u>-</u>	<u>130,378</u>	<u>112,409</u>	<u>-</u>	<u>112,409</u>
Share of support costs (see note 7)	5,058	22,535	27,593	2,581	13,819	16,400
Share of governance costs (see note 7)	2,373	800	3,173	2,571	732	3,303
	<u>137,809</u>	<u>23,335</u>	<u>161,144</u>	<u>117,561</u>	<u>14,551</u>	<u>132,112</u>
<b>Analysis by fund</b>						
Unrestricted funds	-	23,335	23,335	-	14,551	14,551
Restricted funds	137,809	-	137,809	117,561	-	117,561
	<u>137,809</u>	<u>23,335</u>	<u>161,144</u>	<u>117,561</u>	<u>14,551</u>	<u>132,112</u>

**7 Support costs**

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Support costs	27,593	-	27,593	16,400	-	16,400
Audit and bookkeeping fees	-	3,173	3,173	-	3,303	3,303
	<u>27,593</u>	<u>3,173</u>	<u>30,766</u>	<u>16,400</u>	<u>3,303</u>	<u>19,703</u>
Analysed between Charitable activities	27,593	3,173	30,766	16,400	3,303	19,703
	<u>27,593</u>	<u>3,173</u>	<u>30,766</u>	<u>16,400</u>	<u>3,303</u>	<u>19,703</u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the association during the year.

**HANWORTH COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****9 Employees**

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	8	9
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	119,770	104,543
Social security costs	1,686	-
Other pension costs	2,340	2,626
	<u>          </u>	<u>          </u>
	<u>123,796</u>	<u>107,169</u>

There were no employees whose annual remuneration was more than £60,000.

**10 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**11 Tangible fixed assets**

	<b>Leasehold improvements</b>	<b>Plant and equipment</b>	<b>Fixtures and fittings</b>	<b>Computers</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 January 2022	24,102	3,051	19,998	8,926	56,077
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	24,102	3,051	19,998	8,926	56,077
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>					
At 1 January 2022	23,615	2,507	19,743	8,469	54,334
Depreciation charged in the year	122	136	64	114	436
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	23,737	2,643	19,807	8,583	54,770
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>					
At 31 December 2022	365	408	191	343	1,307
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2021	487	544	255	457	1,743
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**HANWORTH COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****12 Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Raw materials and consumables	219	219
	<u>          </u>	<u>          </u>

**13 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Other debtors	5,397	5,397
	<u>          </u>	<u>          </u>

**14 Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Other taxation and social security		9,436	2,547
Government grants	<b>15</b>	21,296	23,910
Other creditors		2,132	1,495
Accruals and deferred income		2,500	2,500
		<u>          </u>	<u>          </u>
		35,364	30,452
		<u>          </u>	<u>          </u>

**15 Government grants**

Deferred income is included in the financial statements as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Current liabilities	21,296	23,910
	<u>          </u>	<u>          </u>
Movements in the year:		
Deferred income at 1 January 2022	23,910	22,337
Released from previous periods	(23,910)	(22,337)
Resources deferred in the year	21,296	23,910
	<u>          </u>	<u>          </u>
Deferred income at 31 December 2022	21,296	23,910
	<u>          </u>	<u>          </u>

The deferred government grants are in respect of funding received for pre-school services which relate to 2023.



**HANWORTH COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****16 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	899	408	1,307	1,199	544	1,743
Current assets/(liabilities)	12,750	35,575	48,325	12,509	33,301	45,810
	<u>13,649</u>	<u>35,983</u>	<u>49,632</u>	<u>13,708</u>	<u>33,845</u>	<u>47,553</u>

**17 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).