

Charity registration number: 269269

# British Friends of Israeli War Disabled Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Brooks Green  
Chartered Accountants  
Abbey House  
342 Regents Park Road  
London  
N3 2LJ

# **British Friends of Israeli War Disabled Trust**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Statement of Trustees' Responsibilities	13
Independent Examiner's Report	14

# **British Friends of Israeli War Disabled Trust**

## **Reference and Administrative Details**

<b>Principal Office</b>	Chancellors House Brampton Lane Hendon London NW4 4AB
<b>Charity Registration Number</b>	269269
<b>Honorary Solicitors</b>	Lionel Curry Curry Popeck Devonshire House 582 Honeypot Lane Stanmore HA7 1JS
<b>Independent Examiner</b>	Brooks Green Chartered Accountants Abbey House 342 Regents Park Road London N3 2LJ

# **British Friends of Israeli War Disabled Trust**

## **Trustees' Report**

### **Trustees**

F Weinberg

D P Hantman

S R Albert

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The day to day management and running of the charity is carried out by an executive committee comprising the trustees, Jayne Hantman, Susan Freedman, Dov Hamburger, Debbi Nizri, Nici Pyzer and Annette Weinberg.

Murray Freedman was a member of the executive committee during the year under review and has been an active and valued supporter of the charity for many years. Sadly, Murray passed away in June 2024. He will be sadly missed by everyone associated with British Friends of Israel War Disabled Trust.

In April 2024, Gerald Levy sadly passed away. Gerald was one of the founders of the Charity in 1974 and, thanks to his foresight, we have been able to support thousands of disabled veterans and survivors of acts of terror and we have raised millions of pounds to further the objectives of the charity.

May both Gerald's and Murray's memories be for a blessing.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Trustees have had regard to Charity Commission guidance on public benefit. The Charity's objectives remain in accordance with the Declaration of Trust to pay or apply trust funds and income in such manner as the Trustees shall in their absolute discretion think fit, for the maintenance relief treatment or otherwise for the benefit of members or ex-members of the Armed Forces of the State of Israel suffering from disability occasioned in the course of their duties, together with survivors of acts of terror.

The primary intention of the Trustees continues to be bringing groups of disabled veteran soldiers to the UK to stay with caring families each year. The Charity has welcomed around 5,000 men and women for therapeutic and mental healing. Groups are hosted by Sub-Committees of the Executive in England who raise funds on behalf of the Trustees towards paying for the groups.

# **British Friends of Israeli War Disabled Trust**

## **Trustees' Report**

The Charity's objectives are to organise hospitality programmes for Israeli war disabled, on a community basis. The Charity operates in co-operation with Zahal Disabled Veterans Organisation in Israel, to raise funds to aid and support this organisation.

The Trustees have continued their efforts to encourage bequests and further gifts have been received which have enabled the Trustees to fund the cost of bringing veterans to the UK as part of their respite and rehabilitation.

Legacies and donations during the year permitted the Trustees to continue to provide for the purchase of medical, rehabilitation and therapeutic equipment. Maintaining aid at such a level is directly linked to the continuation of significant bequests and donations. Fund-raising through the efforts of local committees is predominantly for the provision of respite and entertainment for the visiting groups of disabled veterans.

### **Significant activities**

Since the Charity was established in 1974 it has distributed over £3million which has gone directly to benefit the objects of the charity - disabled veterans and survivors of acts of terror.

During the year, as a result of the Covid pandemic, our activities were severely restricted. Our sub-committees were very limited in their fund raising efforts. Overall, the charity raised £43,459 from legacies and £86,204 from fund raising and general donations.

### **Grantmaking**

The charity made grants of £100,000 in the year under review.

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

The charity operates through communal sub-committees. These committees raise funds from within their local communities, through local activities, in order to pay towards the groups that they bring to the UK. Following Covid, the sub-committees resumed bringing groups to the UK as part of a respite and rehabilitation programme during 2023. However, following the barbaric terrorist atrocities in Israel on 7 October 2023, the impact this had on the lives of Israel's war disabled veterans and the surge of anti - Israel hatred and anti-semitism in the UK, the group hospitality programme has, sadly, been put on hold.

## **FINANCIAL REVIEW**

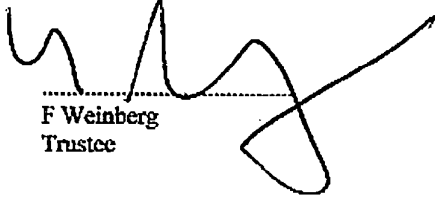
### **Reserves policy**

The Trustees have resolved to maintain reserves of at least £150,000 to fund group hospitality projects. Any additional funds may be sent to ZDVO in Israel to support its tremendous work with Israel's War Disabled.

**British Friends of Israeli War Disabled Trust**

**Trustees' Report**

The annual report was approved by the trustees of the charity on 11 September 2024 and signed on its behalf by:



.....  
F Weinberg  
Trustee

# British Friends of Israeli War Disabled Trust

## Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	129,663	129,663	135,774
Investment income	3	<u>3,806</u>	<u>3,806</u>	<u>1,070</u>
Total Income		<u>133,469</u>	<u>133,469</u>	<u>136,844</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(176,364)</u>	<u>(176,364)</u>	<u>(173,229)</u>
Total Expenditure		<u>(176,364)</u>	<u>(176,364)</u>	<u>(173,229)</u>
Net movement in funds		(42,895)	(42,895)	(36,385)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>251,110</u>	<u>251,110</u>	<u>287,495</u>
Total funds carried forward	9	<u><u>208,215</u></u>	<u><u>208,215</u></u>	<u><u>251,110</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

# British Friends of Israeli War Disabled Trust

## Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	7	415	259
Cash at bank and in hand		<u>209,240</u>	<u>252,291</u>
		209,655	252,550
<b>Creditors: Amounts falling due within one year</b>	8	<u>(1,440)</u>	<u>(1,440)</u>
<b>Net assets</b>		<u>208,215</u>	<u>251,110</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>208,215</u>	<u>251,110</u>
<b>Total funds</b>	9	<u>208,215</u>	<u>251,110</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 11 September 2024 and signed on their behalf by:

F Weinberg  
Trustee



## **British Friends of Israeli War Disabled Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

British Friends of Israeli War Disabled Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## **British Friends of Israeli War Disabled Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

# British Friends of Israeli War Disabled Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 2 Income from donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Donations and legacies;			
Donations from individuals	35,563	35,563	3,901
Legacies	43,459	43,459	124,533
Sub-committee funds raised	50,641	50,641	7,340
	<u>129,663</u>	<u>129,663</u>	<u>135,774</u>

### 3 Investment income

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Income from dividends;			
Dividends receivable	-	-	69
Interest receivable and similar income;			
Interest receivable on bank deposits	3,806	3,806	1,001
	<u>3,806</u>	<u>3,806</u>	<u>1,070</u>

# British Friends of Israeli War Disabled Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 4 Expenditure on charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Group travel and entertaining	72,921	72,921	-
Grants to organisations	100,000	100,000	170,000
Governance costs	3,443	3,443	3,229
	<u>176,364</u>	<u>176,364</u>	<u>173,229</u>

During the year, we donated £100,000 (2022 - £170,000) to ZDVO.

### 5 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Accountancy costs			
Independent examiner fees	1,440	1,440	1,440
Legal fees	162	162	-
Marketing and publicity	1,191	1,191	1,329
Other governance costs	650	650	460
	<u>3,443</u>	<u>3,443</u>	<u>3,229</u>

# British Friends of Israeli War Disabled Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 7 Debtors

	2023 £	2022 £
Prepayments	331	179
Other debtors	84	80
	<u>415</u>	<u>259</u>

### 8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>1,440</u>	<u>1,440</u>

### 9 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	<u>(251,110)</u>	<u>(133,469)</u>	<u>176,364</u>	<u>(208,215)</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	<u>(287,495)</u>	<u>(136,844)</u>	<u>173,229</u>	<u>(251,110)</u>

# British Friends of Israeli War Disabled Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	209,655	209,655
Current liabilities	(1,440)	(1,440)
Total net assets	<u>208,215</u>	<u>208,215</u>

### 11 Analysis of net funds

	At 1 January 2023 £	Cash flow £	At 31 December 2023 £
Cash at bank and in hand	252,291	(43,051)	209,240
	<u>252,291</u>	<u>(43,051)</u>	<u>209,240</u>

	At 1 January 2022 £	Cash flow £	At 31 December 2022 £
Cash at bank and in hand	290,258	(37,967)	252,291
	<u>290,258</u>	<u>(37,967)</u>	<u>252,291</u>

## **British Friends of Israeli War Disabled Trust**

### **Statement of Trustees' Responsibilities**

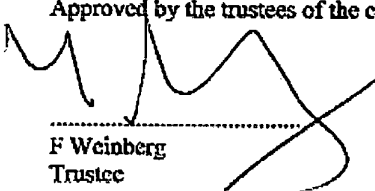
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11 September 2024 and signed on its behalf by:



F Weinberg  
Trustee

## **British Friends of Israeli War Disabled Trust**

### **Independent Examiner's Report to the trustees of British Friends of Israeli War Disabled Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of British Friends of Israeli War Disabled Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the British Friends of Israeli War Disabled Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of British Friends of Israeli War Disabled Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Rowland Aarons  
Brooks Green

Chartered Accountants  
Abbey House  
342 Regents Park Road  
London  
N3 2LJ

23 September 2024