

Charity Number 269263

THE OLDHAM FOUNDATION

**ACCOUNTS
Year Ended
5 April 2024**

Ref: 98940-1

The Oldham Foundation

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Year Ended 5 April 2024

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The Oldham Foundation

Reference and Administrative Information Year Ended 5 April 2024

Trustees

Mr John Hervey Oldham
Mr Stephen Trevor Roberts
Mr John Wetherherd Sharpe
Mr Michael Howard Davies
Mr Edward Oldham
Mr Thomas Frederick Roles

Principal Office

c/o Michelmores LLP, 10 Victoria St, Redcliffe, Bristol BS1 6BN

Solicitors

Michelmores LLP, 10 Victoria St, Redcliffe, Bristol BS1 6BN

Independent Examiner

Mark Robinson, Trullwell, Box, Near Stroud, Gloucestershire GL6 9HD

Bankers

NatWest, Hyde Branch, Market Place, Hyde, Cheshire SK14 2LX

Investment Managers

Quilter Cheviot, 3 Temple Quay, Temple Way, Bristol BS1 6DZ

Property Managers

John Ryde, 14 Royal Crescent, Cheltenham, Gloucestershire GL50 3DA

The Oldham Foundation

Trustees' Annual Report Year Ended 5 April 2024

The trustees present their annual report and the financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, UK GAAP and FRS 102.

General Information

The Oldham Foundation is a registered charity, number 269263. It was set up by Orlando Oldham (who died in 1997) and was constituted by a declaration of trust dated 16 December 1974.

The charity is administered by the trustees through their Solicitors, Michelmores LLP.

New trustees are appointed by the existing trustees, with a minimum of two trustees serving at any one time.

The charity owns quoted investments which are managed by Quilter Cheviot. It also owns shares in investment properties which are managed by John Ryde Commercial Property Consultants.

The objects of the charity are wide and the trustees may pay, or apply, both capital and income for such charitable purposes as they, in their absolute discretion, think fit. The charity does, however, give particular consideration to the support of former employees of Oldham International Limited and its subsidiary companies, as well as staff of the Oldham family.

The trustees' policy has been to make a fixed annual distribution to the Oldham Pensioners and to donate the balance of funds available to lesser known or smaller charities, which might not otherwise receive funding, and to charitable causes which are of particular interest to the trustees. See note 4 for details of all grants made payable during the year.

Review of Financial Position at the Year End

Total income and endowments for the year were £44,390 (2023: £44,221) and total expenditure amounted to £89,260 (2023: £71,425). Net expenditure for the year was therefore £44,870 (2023: £27,204). The net gain on quoted investments amounted to £52,002 (2023: net loss of £52,145).

Overall, the total funds of the charity increased by £6,951 (2023: decreased by £80,006).

The trustees have regard to and comply with the Charity Commission public benefit guidance by making grants to organisations which benefit the public. Note 4 provides a complete breakdown of grants made during the year.

During the year, the trustees made gifts to the Oldham Pensioners totalling £7,500 (2023: £9,935) and total grants to other organisations of £37,600 (2023: £16,000). The trustees also made visits to several of those organisations during the year.

The Oldham Foundation

Trustees' Annual Report (Continued) Year Ended 5 April 2024

Reserves Policy

The trustees' policy is to meet charitable expenditure from incoming resources. If a deficit arises, this will be cleared by way of a transfer from capital funds.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

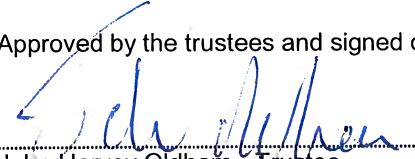
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity, for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

✓ 
John Hervey Oldham - Trustee

✓ 9-2-2025
Date

The Oldham Foundation

Independent Examiner's Report Year Ended 5 April 2024

I report on the accounts of The Oldham Foundation, charity number 269263, for the year ended 5 April 2024.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that these accounts do not require an audit under section 144 of the Charities Act 2011.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and
- to state whether particular matters have come to my attention

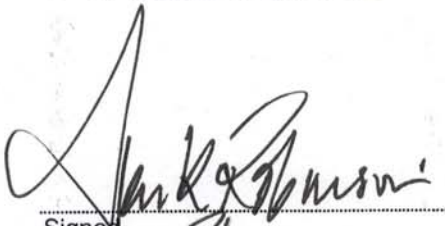
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Signed
11th February 2025
Date

Mark Robinson
ICAEW Chartered Accountant
Trullwell
Box
Near Stroud
Gloucestershire
GL6 9HD

The Oldham Foundation

**Statement of Financial Activities
Year Ended 5 April 2024**

	Note	2024 £	2023 £
UNRESTRICTED FUNDS			
Income fund			
Income and endowments from:			
Rental income	2	29,187	30,002
Quoted investment income	3	15,203	14,219
		<u>44,390</u>	<u>44,221</u>
Expenditure on:			
Quoted investment management costs		6,095	6,059
Rental expenses	2	4,439	11,273
Grants payable	4	45,100	25,935
Trustees' and honorarium expenses	5	3,107	3,436
Bank charges		-	40
Governance costs	5	30,519	24,682
		<u>89,260</u>	<u>71,425</u>
Net expenditure		(44,870)	(27,204)
Transfer from capital funds		44,870	27,204
Income fund balance brought forward		-	-
Income fund balance carried forward		<u>-</u>	<u>-</u>
Capital funds			
Main fund			
Balance brought forward		414,457	442,318
Book cost adjustments		(181)	(657)
Transfer to income fund		(44,870)	(27,204)
Balance carried forward		<u>369,406</u>	<u>414,457</u>
Revaluation reserve			
Balance brought forward		777,031	829,176
Net (loss) / gain on quoted investments	10	52,002	(52,145)
Balance carried forward		<u>829,033</u>	<u>777,031</u>
Total capital funds balance carried forward		<u>1,198,439</u>	<u>1,191,488</u>
Total unrestricted funds balance brought forward		1,191,488	1,271,494
Net movement in unrestricted funds		6,951	(80,006)
Total unrestricted funds balance carried forward		<u>1,198,439</u>	<u>1,191,488</u>

The Oldham Foundation

Balance Sheet As at 5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Investment properties	6	620,000	620,000
Investments - Quilter Cheviot account	10	562,025	535,977
		<u>1,182,025</u>	<u>1,155,977</u>
Current assets			
Cash	7	39,090	42,709
Debtors	8	10,329	12,716
		<u>49,419</u>	<u>55,425</u>
Total assets		1,231,444	1,211,402
Creditors: amounts falling due within one year	9	(33,005)	(19,914)
Net assets		<u><u>1,198,439</u></u>	<u><u>1,191,488</u></u>
Representing:			
Income fund		-	-
Capital funds:			
Main fund		369,406	414,457
Revaluation reserve		829,033	777,031
Total funds		<u><u>1,198,439</u></u>	<u><u>1,191,488</u></u>

We approve the accounts and confirm that we have made available all relevant records and information for their preparation and that the accounting records produced, together with the information and explanations supplied to Michelmores LLP, constitute a true and correct record of all the transactions of the charity for the year.

Approved by the trustees and signed on their behalf by:


John Hervey Oldham - Trustee

x 
Date

The Oldham Foundation

Notes to the Accounts Year Ended 5 April 2024

1. Accounting Policies

(a) Basis of accounts preparation

The accounts (financial statements) have been prepared in accordance with applicable UK Charity Law, the Charities SORP FRS 102 and applicable accounting standards.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

There are no material uncertainties over the charity's ability to continue with its activities.

(b) Income and endowments

Rental income is accounted for on an accruals basis and quoted investment income on a receivables basis. Other types of income are accounted for on either an accruals or receivables basis depending on the nature of the income.

(c) Resources expended

All expenditure is accounted for on an accruals basis and included in the statement of financial activities. Grants payable are recognised when there is a constructive obligation to make the grant payments. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(d) Investment properties

Investment properties are subject to a professional informal valuation once a year by a qualified professional with local knowledge. Gains and losses arising are taken to the revaluation reserve as part of capital funds.

(e) Quoted investments

Quoted investments are shown on the balance sheet at open market value at 5 April 2024. Gains and losses, both realised and unrealised, are taken to the revaluation reserve as part of capital funds.

(f) Public benefit, judgements and risks

The charity is a public benefit entity.

No significant judgements have been made in the preparation of these accounts and the accounts have been prepared on the assumption that there are no significant risks which could materially affect the charity.

The Oldham Foundation

Notes to the Accounts (Continued)
Year Ended 5 April 2024

	Page	2024 £	2023 £
2. Rental Income and Expenses			
(a) Summary			
Rental and other income			
50% share in 1/1A Queen's Circus, Cheltenham		29,187	25,250
70% share in 12 Montpellier Arcade, Cheltenham		-	4,752
	5	<u>29,187</u>	<u>30,002</u>
Rental expenses			
John Ryde management fees		2,059	4,144
Other expenses		2,380	7,129
Dilapidations		-	-
	5	<u>4,439</u>	<u>11,273</u>
Total net rental income		<u>24,748</u>	<u>18,729</u>
(b) Analysis by property			
50% share in 1/1A Queen's Circus, Cheltenham			
Income			
Rental income		25,441	25,250
Insurance claims and insurance/service contributions received		3,746	-
Less rental expenses:			
John Ryde management fees		(2,059)	(2,968)
Expenses/costs		(587)	(1,078)
Net rental income		<u>26,541</u>	<u>21,204</u>
70% share in 12 Montpellier Arcade, Cheltenham			
Rental income		-	4,752
Less rental expenses			
John Ryde management fees		-	(1,176)
Expenses/costs		(1,793)	(6,051)
Dilapidations		-	-
Net rental income		<u>(1,793)</u>	<u>(2,475)</u>
Total net rental income		<u>24,748</u>	<u>18,729</u>

The Oldham Foundation

Notes to the Accounts (Continued)
Year Ended 5 April 2024

	Page	2024 £	2023 £
3. Quoted Investment Income			
Quilter Cheviot account			
UK interest		4,286	2,673
UK dividends		8,165	8,176
Overseas interest		1,083	950
Overseas dividends		1,291	1,374
ERI dividends		180	4
ERI interest		5	614
Accrued interest		193	428
		<hr/>	<hr/>
	5	15,203	14,219
		<hr/>	<hr/>
4. Grants Payable			
Cheltenham Festivals		24,600	13,000
Global Make Some Noise		6,000	-
Global Charities		-	3,000
Pirton Bury Trust		1,500	-
Radio Winchcombe		4,000	-
St Peter's Church Holwell		1,500	-
		<hr/>	<hr/>
Grants payable subtotal	10	37,600	16,000
		<hr/>	<hr/>
Grants to Oldham Pensioners		7,500	9,935
		<hr/>	<hr/>
Total grants payable	5	45,100	25,935
		<hr/>	<hr/>

The Oldham Foundation

Notes to the Accounts (Continued) Year Ended 5 April 2024

	Page	2024 £	2023 £
5. Governance Costs			
Michelmores fees		26,985	22,110
Independent examination fees		450	450
Accountancy fees		3,084	2,122
	5	<u>30,519</u>	<u>24,682</u>

No trustee received any remuneration during the year (2023: Nil).

Honorarium expenses were paid to cover the costs of administering the grants to the Oldham Pensioners. The trustees were reimbursed for out-of-pocket expenses in relation to travel, subsistence and accommodation with regard to the fulfilment of their duties including visits to recipients of charitable grants.

There were no related party transactions during the year (2023: Nil).

6. Investment Properties

50% share in 1/1A Queen's Circus, Cheltenham			
Investment value brought forward		357,500	357,500
Gain on revaluation (note 1(d))	5	-	-
Fair value at 5 April		<u>357,500</u>	<u>357,500</u>
70% share in 12 Montpellier Arcade, Cheltenham			
Investment value brought forward		262,500	262,500
Loss on revaluation (note 1(d))	5	-	-
Fair value at 5 April		<u>262,500</u>	<u>262,500</u>
Total fair value at 5 April	6	<u>620,000</u>	<u>620,000</u>

The Oldham Foundation

Notes to the Accounts (Continued)
As at 5 April 2024

	Page	2024 £	2023 £
7. Cash			
<i>Accounts as follows:</i>			
Quilter Cheviot Income		-	28
Quilter Cheviot Capital		15,046	19,923
NatWest		19,610	18,210
Michelmores Client		2,559	2,673
Rental deposit		1,875	1,875
John Ryde - monies retained		-	-
	6	39,090	42,709
8. Debtors			
Accrued investment income		3,329	2,903
Rent owed from tenants		7,000	9,813
Dilapidations owed from tenants		-	-
	6	10,329	12,716
9. Creditors: Amounts Falling Due Within One Year			
Grants payable		-	-
Rental deposit held		1,875	1,875
Deferred rental income		5,477	5,477
John Ryde - monies retained		-	9,613
John Ryde management fees		39	39
Quilters fees		1,568	1,540
Michelmores fees		-	-
Independent examination fees		450	900
Funds owed to the Orlando Oldham Will Trust		23,596	470
	6	33,005	19,914

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2024

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2023		Acquisitions / (Disposals)			Gains / (Losses) £	At 5 April 2024	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisition s / Retained	Disposals £	Nominal Holding	Market Value £
Aberforth Smaller Compa	-	-	05/01/2024	40	545			-
			08/01/2024	125	1,703	(6)	165	2,241
Anglo American USD0.54	154	4,020	23/05/2023	(50)	-	(1,187)	(661)	104
				-	-			2,172
Arc Time: Trust II	6,250	4,986		-	-	(73)	6,250	4,913
Ashtead Group	75	3,351	23/08/2023	(54)	-	(2,910.60)	757	21
								1,197
Assura Plc ord GBP0.10	14,000	6,860	07/07/2023	(7,759)		(3,451)		
			10/07/2023	(6,241)		(2,723)	(686)	-
								-
AstraZeneca	115	13,333	08/01/2024	(15)	-	(1,611)	(1,102)	100
								10,620
Baillie Gifford	10,760	14,580	26/10/2023	(5,260)	-	(6,522)	(226)	5,500
								7,832
Barclays Plc ord GBP0.25	1400	2068	17/04/2023	(1,400)		(2,154)	86	-
								0
Blackrock Continental	8,750	15,946				816	8,750	16,762

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2024

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2023		Acquisitions / (Disposals)			Gains / (Losses) £	At 5 April 2024	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisition s / Retained	Disposals £	Nominal Holding	Market Value £
British American Tobacco o	160	4,488				(762)	160	3,726
Bae Systems Ord GBP0.02	-	-	05/09/2023	220	2,225	692	220	2,917
BMO Property Q Dis	1,150	9,830	10/07/2023	(500)		(4,219)	650	5,838
BP	785	4,190		-	-	(217)	785	3,973
BT Group Ord GBP0.05	-	-	21/04/2023	1,550	2,428	(801)	1,550	1627
Chyrsalis Inv	3,370	1,897				829	3,370	2,726
Compass Group	185	3,746	25/10/2023	(75)		(1,526)	110	2,443
DarkTrace PLC	715	1,711		-	-	1,446	715	3,157
Diageo	131	4,806		-		(1,073)	131	3,733
Dodge & Cox	455	12,667		-	-	2,594	455	15,261

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2024

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2023		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2024	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisition s / Retained	Disposals £		Nominal Holding	Market Value £
Dowlais	-	-	20/04/2024	553	583			-	-
			22/05/2023	(553)		(792)	209	-	-
Equity Trustees Fund	13450	16059	25/07/2023	(13,450)	-	(16,382)		-	-
				-		-	323	-	-
Experian	90	2,413					639	90	3,052
Fidante Partners	117	11,378	17/11/2023	(117)	-	(11,501)	123	-	-
							-		
Fidelity Investments Funds	-	-	08/12/2023	6,100	7,826		659	6,100	8,485
							-	-	
Fidelity Investments Funds	-		25/07/2023	8,325	14,702				
						(102)			
			15/12/2023	(8,325)		(14,600)	-	-	-
							-		
Fidelity Investment Fund Fic	-	-	15/12/2023	14,129	14,600		1,422	14,129	16,022
GSK PLC	184	2,736			-		262	184	2,998
Haleon PLC	880	2,998					(130)	880	2,868

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2024

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2023		Acquisitions / (Disposals)			Gains / (Losses) £	At 5 April 2024	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisition s / Retained	Disposals £	Nominal Holding	Market Value £
Halma	100	2,155				115	100	2,270
Harvbourvest Global	295	6,018				811	295	6,829
Henderson I Acc	11,700	13,010	31/07/2024 26/10/2023	151 (2,200)		(2,517)		
					164	564	9,500	11,372
HG Capital	1,645	5,585				2,270	1,645	7,855
HSBC Holdings	480	2,660	19/04/2023 31/08/2023 21/02/2024	365 94 (259)	2,090 553	(1,539)	597	680
								4,362
Intermediate Capital	245	2,965	25/10/2023 11/01/2024	(75) (33)		(975) (528)	1,388	137
								2,850
Ishares S&P 500	1,440	46,962		-		12,038	1,440	59,000
IMI ord	175	2,566		-	-	526	175	3,092

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2024

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2023		Acquisitions / (Disposals)			Gains / (Losses) £	At 5 April 2024	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisition s / Retained	Disposals £	Nominal Holding	Market Value £
JD Sports Fashion	1,325	2,213				(540)	1,325	1,673
JP Morgan American	4,215	29,463		-		-	4,215	41,223
JP Morgan Emerging	1,400	14,406	28/04/2023	-	135	-	1,400	15,036
Legal & General	950	2,231				154	950	2,385
London Stock Exchange	36	2,840				536	36	3,376
M&G Optimal	33,750	30,483				1,195	33,750	31,678
M&G Japan Sterling PP Dis	-	-	26/10/2023	5,475	6,774	1,232	5475	8006
Matthews Asian Ex-Japan	770	9,271		(770)		(7,808)	-	-
Melrose Industries Plc ord C	1,660	2,720	20/04/2023	(1,660)		(2,554)	-	-
Melrose Industries Plc ord C	-	-	20/04/2023	553	1,970	1,756	553	3,726

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2024

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2023		Acquisitions / (Disposals)			Gains / (Losses) £	At 5 April 2024	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisition s / Retained	Disposals £	Nominal Holding	Market Value £
ML Capital Asset	116	12,434	27/10/2023 12/03/2024	(14) (102)		(1,456) (11,153)	-	-
Mercantile Investments	-	-	15/12/2023	3,025	6,579		3,025	6,716
National Grid	340	3,839	25/10/2023	(340)		(3,279)	-	-
NatWest Group	1,440	3,777	11/09/2024	(450) -	- -	(1,010)	990	2,756
Ocado Group	125	633				(158)	125	475
Pimco Dynamic	900	11,574				45	900	11,619
Polar Capital	900	11,547	09/01/2024	(165)		(2,467)	735	12,796
Prudential	275	3,033				(1,060)	275	1,973
Relx	125	3,281	02/06/2023 11/07/2023 08/01/2024	16 36 (37)	406 883			
						(1,154)	140	4,645

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2024

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2023		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2024	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisition s / Retained	Disposals £		Nominal Holding	Market Value £
Renishaw	62	2,289					343	62	2,632
Rio Tinto	140	7,396	08/01/2024	(35)		(1,826)	(347)	105	5,223
Shell Plc B ord	510	12,051	25/10/2023	(150)	-	(4,082)	2,039	360	10,008
Schroder Investment	145	24,887					8,019	360	32,906
Segro	225	1,702	02/06/2023	215	1,778	-	335	440	3,815
Smith(DS)	700	2,153					717	700	2,870
Standard Chartered	445	2,737	25/10/2023	(145)	-	(1,036)	394	300	2,095
SSE Plc GBP0.50	-	-	25/10/2023	135	2,148		(2)	135	2,146

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2024

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2023		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2024	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisition s / Retained	Disposals £		Nominal Holding	Market Value £
Taylor Wimpey	2,650	3,006	25/10/2023	(2,650)		(2,642)	(364)	-	-
Templeton Emerging	8,600	12,745					516	8,600	13,261
Unilever	125	5,361		-	-		(565)	125	4,796
UK Gilts 0.125% 31/01/24	14,900	14,461	25/10/2023	(14,900)	-	(14,711)	250	-	-
UK Gilts 4.5% 07/12/2042	-	-	03/05/2023	13,300	14,136			25,500	25,515
			03/08/2023	9,900	9,699				
			25/10/2023	2,300	2,165		(485)		
UK Gilts 4.75% 7/12/30	11,500	12,617	13/07/2023	15,800	16,117			29,000	30,462
			25/10/2023	1,700	1,737		(8)		
UK 5% Snr Bds 07/03/25	14,000	14,347	03/05/2023	(14,000)	-	(14,237)		-	-
			25/10/2023	11,000	11,034				
			08/01/2024	(11,000)	-	(11,061)	(83)		

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2024

10. Schedule of Investments - Quilter Cheviot Account

	At 6 April 2023		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2024	
Description	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisition s / Retained	Disposals £		Nominal Holding	Market Value £
Vanguard	270	24,862	26/10/2023	100	8,807	-	795	370	34,464
VH Gbl Sustainable	10,561	10,477					(3,380)	10,561	7,097
Veritas Funds Asian	11	8,858					(509)	11	8,349
Whitbread ord	90	2,637					241	90	2,878
3i Group	220	3,662	15/09/2023	(105)		(2,177)	1,747	115	3,232
Grand totals		535,977			131,938	(157,892)	52,002		562,025
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