

Charity Number 269263

THE OLDHAM FOUNDATION

**ACCOUNTS
Year Ended
5 April 2022**

**Ref:
98940-1**

The Oldham Foundation

Contents

Year Ended 5 April 2022

	Page
Reference and Administrative Information	1
Trustees' Annual Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts:	
1. Accounting Policies	7
2. Rental Income and Expenses	8
3. Quoted Investment Income	9
4. Grants Payable	9 - 10
5. Governance Costs	11
6. Investment Properties	11
7. Cash	12
8. Debtors	12
9. Creditors: Amounts Falling Due Within One Year	12
10. Schedule of Investments - Quilter Cheviot Account	13 - 20

The Oldham Foundation

Reference and Administrative Information Year Ended 5 April 2022

Trustees

Mr John Hervey Oldham
Mr Stephen Trevor Roberts
Mr John Wetherherd Sharpe
Mr Michael Howard Davies
Mr Edward Oldham
Mr Thomas Frederick Roles

Principal Office

c/o Michelmores LLP, Broad Quay House, Broad Quay, Bristol BS1 4DJ

Solicitors

Michelmores LLP, Broad Quay House, Broad Quay, Bristol BS1 4DJ

Independent Examiner

Mark Robinson, Trullwell, Box, Near Stroud, Gloucestershire GL6 9HD

Bankers

NatWest, Hyde Branch, Market Place, Hyde, Cheshire SK14 2LX

Investment Managers

Quilter Cheviot, 3 Temple Quay, Temple Way, Bristol BS1 6DZ

Property Managers

John Ryde, 14 Royal Crescent, Cheltenham, Gloucestershire GL50 3DA

The Oldham Foundation

Trustees' Annual Report Year Ended 5 April 2022

The trustees present their annual report and the financial statements of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, UK GAAP and FRS 102.

General Information

The Oldham Foundation is a registered charity, number 269263. It was set up by Orlando Oldham (who died in 1997) and was constituted by a declaration of trust dated 16 December 1974.

The charity is administered by the trustees through their Solicitors, Michelmores LLP.

New trustees are appointed by the existing trustees, with a minimum of two trustees serving at any one time.

The charity owns quoted investments which are managed by Quilter Cheviot. It also owns shares in investment properties which are managed by John Ryde Commercial Property Consultants.

The objects of the charity are wide and the trustees may pay, or apply, both capital and income for such charitable purposes as they, in their absolute discretion, think fit. The charity does, however, give particular consideration to the support of former employees of Oldham International Limited and its subsidiary companies, as well as staff of the Oldham family.

The trustees' policy has been to make a fixed annual distribution to the Oldham Pensioners and to donate the balance of funds available to lesser known or smaller charities, which might not otherwise receive funding, and to charitable causes which are of particular interest to the trustees. See note 4 for details of all grants made payable during the year.

Review of Financial Position at the Year End

Total income and endowments for the year were £56,684 (2021: £35,580) and total expenditure amounted to £86,830 (2021: £70,126). Net expenditure for the year was therefore £30,146 (2021: £34,546). The net gain on quoted investments amounted to £32,407 (2021: net gain of £139,252).

Overall, the total funds of the charity increased by £2,268 (2021: increased by £104,707).

The trustees have regard to and comply with the Charity Commission public benefit guidance by making grants to organisations which benefit the public. Note 4 provides a complete breakdown of grants made during the year.

During the year, the trustees made gifts to the Oldham Pensioners totalling £9,925 (2021: £11,103) and total grants to other organisations of £21,900 (2021: £31,000). The trustees also made visits to several of those organisations during the year.

The Oldham Foundation

Trustees' Annual Report (Continued) **Year Ended 5 April 2022**

Reserves Policy

The trustees' policy is to meet charitable expenditure from incoming resources. If a deficit arises, this will be cleared by way of a transfer from capital funds.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

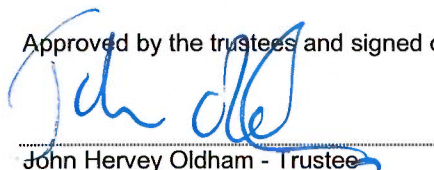
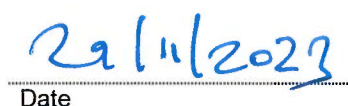
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity, for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:


.....
John Hervey Oldham - Trustee
.....
Date

The Oldham Foundation

Independent Examiner's Report Year Ended 5 April 2022

I report on the accounts of The Oldham Foundation, charity number 269263, for the year ended 5 April 2022.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that these accounts do not require an audit under section 144 of the Charities Act 2011.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed

Date

Mark Robinson
ICAEW Chartered Accountant
Trullwell
Box
Near Stroud
Gloucestershire
GL6 9HD

The Oldham Foundation

**Statement of Financial Activities
Year Ended 5 April 2022**

	Note	2022 £	2021 £
UNRESTRICTED FUNDS			
Income fund			
Income and endowments from:			
Rental income	2	45,529	22,945
Quoted investment income	3	11,155	12,635
		<u>56,684</u>	<u>35,580</u>
Expenditure on:			
Quoted investment management costs		7,152	6,307
Rental expenses	2	21,759	4,779
Grants payable	4	31,825	42,103
Trustees' and honorarium expenses	5	3,237	1,524
Bank charges		20	-
Governance costs	5	22,837	15,413
		<u>86,830</u>	<u>70,126</u>
Net expenditure		(30,146)	(34,546)
Transfer from capital funds		30,146	34,546
Income fund balance brought forward		-	-
Income fund balance carried forward		<u>-</u>	<u>-</u>
Capital funds			
Main fund			
Balance brought forward		472,457	507,002
Liquidation receipts		7	1
Transfer to income fund		(30,146)	(34,546)
Balance carried forward		<u>442,318</u>	<u>472,457</u>
Revaluation reserve			
Balance brought forward		796,769	657,517
Net (loss) / gain on quoted investments	10	32,407	139,252
Balance carried forward		<u>829,176</u>	<u>796,769</u>
Total capital funds balance carried forward		<u>1,271,494</u>	<u>1,269,226</u>
Total unrestricted funds balance brought forward		1,269,226	1,164,519
Net movement in unrestricted funds		2,268	104,707
Total unrestricted funds balance carried forward		<u>1,271,494</u>	<u>1,269,226</u>

The Oldham Foundation

**Balance Sheet
As at 5 April 2022**

	Note	2022 £	2021 £
Fixed assets			
Investment properties	6	620,000	620,000
Investments - Quilter Cheviot account	10	619,512	617,915
		<u>1,239,512</u>	<u>1,237,915</u>
Current assets			
Cash	7	48,620	36,186
Debtors	8	13,487	24,299
		<u>62,107</u>	<u>60,485</u>
Total assets		1,301,619	1,298,400
Creditors: amounts falling due within one year	9	(30,125)	(29,174)
		<u>1,271,494</u>	<u>1,269,226</u>
Net assets			
Representing:			
Income fund		-	-
Capital funds:			
Main fund		442,318	472,457
Revaluation reserve		829,176	796,769
		<u>1,271,494</u>	<u>1,269,226</u>
Total funds			
		<u>1,271,494</u>	<u>1,269,226</u>

We approve the accounts and confirm that we have made available all relevant records and information for their preparation and that the accounting records produced, together with the information and explanations supplied to Michelmores LLP, constitute a true and correct record of all the transactions of the charity for the year.

Approved by the trustees and signed on their behalf by:

.....
John Hervey Oldham - Trustee

.....
Date

The Oldham Foundation

Notes to the Accounts Year Ended 5 April 2022

1. Accounting Policies

(a) Basis of accounts preparation

The accounts (financial statements) have been prepared in accordance with applicable UK Charity Law, the Charities SORP FRS 102 and applicable accounting standards.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

There are no material uncertainties over the charity's ability to continue with its activities.

(b) Income and endowments

Rental income is accounted for on an accruals basis and quoted investment income on a receivables basis. Other types of income are accounted for on either an accruals or receivables basis depending on the nature of the income.

(c) Resources expended

All expenditure is accounted for on an accruals basis and included in the statement of financial activities. Grants payable are recognised when there is a constructive obligation to make the grant payments. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(d) Investment properties

Investment properties are subject to a professional informal valuation once a year by a qualified professional with local knowledge. Gains and losses arising are taken to the revaluation reserve as part of capital funds.

(e) Quoted investments

Quoted investments are shown on the balance sheet at open market value at 5 April 2022. Gains and losses, both realised and unrealised, are taken to the revaluation reserve as part of capital funds.

(f) Public benefit, judgements and risks

The charity is a public benefit entity.

No significant judgements have been made in the preparation of these accounts and the accounts have been prepared on the assumption that there are no significant risks which could materially affect the charity.

The Oldham Foundation

Notes to the Accounts (Continued)
Year Ended 5 April 2022

	Page	2022 £	2021 £
2. Rental Income and Expenses			
(a) Summary			
Rental and other income			
50% share in 1/1A Queen's Circus, Cheltenham		25,629	15,847
70% share in 12 Montpellier Arcade, Cheltenham		19,900	7,098
	5	<u>45,529</u>	<u>22,945</u>
Rental expenses			
John Ryde management fees		2,582	488
Other expenses		7,317	4,291
Dilapidations		11,860	-
	5	<u>21,759</u>	<u>4,779</u>
Total net rental income		<u>23,770</u>	<u>18,166</u>
(b) Analysis by property			
50% share in 1/1A Queen's Circus, Cheltenham			
Income			
Rental income		25,629	15,847
Less rental expenses:			
John Ryde management fees		(953)	(408)
Repairs		(2,346)	(375)
Net rental income		<u>22,330</u>	<u>15,064</u>
70% share in 12 Montpellier Arcade, Cheltenham			
Rental income		19,900	7,098
Less rental expenses			
John Ryde management fees		(1,629)	(80)
Expenses/costs		(4,971)	(3,916)
Dilapidations		(11,860)	-
Net rental income		<u>1,440</u>	<u>3,102</u>
Total net rental income		<u>23,770</u>	<u>18,166</u>

The Oldham Foundation

Notes to the Accounts (Continued)
Year Ended 5 April 2022

	Page	2022 £	2021 £
3. Quoted Investment Income			
Quilter Cheviot account			
UK interest		1,062	2,087
UK dividends		7,386	7,279
Overseas interest		1,064	881
Overseas dividends		1,643	2,388
		<hr/>	<hr/>
	5	11,155	12,635
		<hr/>	<hr/>
4. Grants Payable			
Cheltenham Festivals		14,000	14,000
Classic FM		4,000	6,000
Creative Youth Network		-	1,000
Gloucester History Trust		1,000	1,000
Music Venue Trust		-	3,000
Radio Winchcombe		1,000	6,000
Winchcombe Museum		500	-
Leckhampton Court, Hospice		1,000	-
Rape Crisis		400	-
		<hr/>	<hr/>
Grants payable subtotal	10	21,900	31,000
		<hr/>	<hr/>

The Oldham Foundation

Notes to the Accounts (Continued)
Year Ended 5 April 2022

	Page	2022 £	2021 £
4. Grants Payable (Continued)			
Grants payable subtotal from previous page	9	21,900	31,000
Grants to Oldham Pensioners		9,925	11,103
Total grants payable	5	<u>31,825</u>	<u>42,103</u>

The Oldham Foundation

Notes to the Accounts (Continued)
Year Ended 5 April 2022

	Page	2022 £	2021 £
5. Governance Costs			
Michelmores fees		19,987	14,963
Independent examination fees		450	450
Accountancy fees		2,400	-
		<u>22,837</u>	<u>15,413</u>
	5		

No trustee received any remuneration during the year (2021: Nil).

Honorarium expenses were paid to cover the costs of administering the grants to the Oldham Pensioners. The trustees were reimbursed for out-of-pocket expenses in relation to travel, subsistence and accommodation with regard to the fulfilment of their duties including visits to recipients of charitable grants.

There were no related party transactions during the year (2021: Nil).

6. Investment Properties

50% share in 1/1A Queen's Circus, Cheltenham			
Investment value brought forward		357,500	357,500
Gain on revaluation (note 1(d))	5	-	-
Fair value at 5 April		<u>357,500</u>	<u>357,500</u>
70% share in 12 Montpellier Arcade, Cheltenham			
Investment value brought forward		262,500	262,500
Loss on revaluation (note 1(d))	5	-	-
Fair value at 5 April		<u>262,500</u>	<u>262,500</u>
Total fair value at 5 April	6	<u>620,000</u>	<u>620,000</u>

During the 2018/19 financial year, the trustees determined that £39,900 dilapidations were required at 12 Montpellier Arcade. The actual costs required in 2021 were £37,603, of which a settlement for £20,660 during the years 2022 and 2023 was agreed with Mandarin Slate.

The Oldham Foundation

Notes to the Accounts (Continued)
As at 5 April 2022

	Page	2022 £	2021 £
7. Cash			
<i>Accounts as follows:</i>			
Quilter Cheviot Income		78	43
Quilter Cheviot Capital		10,836	16,883
NatWest		1,545	1,470
Michelmores Client		17,353	3,878
Rental deposit		1,875	1,875
John Ryde - monies retained		16,933	12,037
	6	48,620	36,186
8. Debtors			
Accrued investment income		2,427	1,671
Rent owed from tenants		3,500	19,698
Reimbursement due for tenant costs borne		-	1,644
Prepaid expenses		-	548
Owed from Quilter Cheviot - Payment after Y/E		-	738
Dilapidations owed from tenants		7,560	-
	6	13,487	24,299
9. Creditors: Amounts Falling Due Within One Year			
Grants payable (see below)		14,000	14,000
Rental deposit held		1,875	1,875
Deferred rental income		6,029	6,695
John Ryde management fees		39	1,135
Quilters fees		1,832	1,698
Michelmores fees		4,980	2,251
Independent examination fees		900	1,050
Funds owed to the Orlando Oldham Will Trust		470	470
	6	30,125	29,174

At 5 April 2022, the charity had a commitment to make grants of £14,000 (2021: £14,000) to Cheltenham Festivals.

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2022

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2021		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2022	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisitions / Retained Income £	Disposals £		Nominal Holding	Market Value £
Ashtead Group	75	3,355	05/08/2021 07/10/2021	(16) (9)		(852.16) (503.64)	347	50	2,346
Associated British Foods	150	3,677					(1,212)	150	2,465
Assura Plc ord GBP0.10	-	-	09/12/2021 10/12/2021	8,059 5,941	5,622 4,151		(162)	14,000	9,611
AstraZeneca	140	10,041	07/10/2021	(45)		(3,953)	3,729	95	9,817
Aveva Group	151	5,291					(1,540)	151	3,751
Baillie Gifford	13,650	21,021	08/10/2021	(2,890)		(4,349)	(1,361)	10,760	15,311
Barclays Plc ord GBP0.2!	0	0	07/10/2021	1,400	2,704		(646)	1,400	2058
Blackrock Continental	12,500	21,813	30/04/2021 03/09/2021 08/10/2021 31/01/2022	- (2,000) 1,250 -	(6) 2,246 (5)	(3,818)	771	11,750	21,002
British American Tobacc	-	-	07/10/2021	160	4,063		1,103	160	5,166

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2022

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2021		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2022	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisitions / Retained Income £	Disposals £		Nominal Holding	Market Value £
BHP Group Plc ord USD	-	-	07/10/2021	290	5,473				
			10/01/2022	(290)		(6,577)	1,105	-	-
BMO Property	1,350	13,047	01/07/2021	(1,350)		(13,754)	707	-	-
BMO Property Q Dis	-	-	01/07/2021	1,259	13,754				
			08/10/2021	(109)		(1,222)	1,304	1,150	13,836
BP	1,900	5,506	07/10/2021	(675)		(2,326)			
			28/01/2022	(270)		(1,039)	1,515	955	3,657
Chrysalis Inv	-	-	27/01/2022	3,370	6,290		(318)	3,370	5,972
Compass Group	235	3,513	07/10/2021	(50)		(747)	280	185	3,046
CRH Ord EUR	110	3,680	07/10/2021	(30)		(1,043)			
			07/12/2021	(80)		(3,104)	468	-	-
Diageo	200	6,014					1,945	200	7,959
Equity Trustees Fund	20,175	22,051	30/04/2021	-	(73)				

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2022

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2021		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2022	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisitions / Retained Income £	Disposals £		Nominal Holding	Market Value £
			03/09/2021	(3,675)		(4,495)			
			08/10/2021	1,300	1,541		842	17,800	19,865
Experian	115	2,928	07/10/2021	(25)		(770)	503	90	2,661
Fidelity Funds	-	-	08/10/2021	10,500	14,301		53	10,500	14,354
GlaxoSmithKline	450	5,749	07/10/2021	(150)		(2,087)			
			28/01/2022	(70)		(1,165)	1,421	230	3,919
Halma	140	3,413	07/10/2021	(40)		(1,100)	265	100	2,578
Harvbourvest Global	-	-	30/07/2021	295	6,642		1,058	295	7,700
Henderson I Acc	12,183	13,048	08/10/2021	(483)		(526)	44	11,700	12,566
Henderson UK Smaller	700	8,421	31/08/2021		44				
			08/10/2021	(215)		(2,840)	25	485	5,650
HG Capital	-	-	29/07/2021	1,645	6,625		481	1,645	7,106
HSBC Holdings	1,400	5,925	07/10/2021	(750)		(3,139)			

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2022

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2021		Acquisitions / (Disposals)			Gains / (Losses) £	At 5 April 2022	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisitions / Retained Income £	Disposals £	Nominal Holding	Market Value £
			28/01/2022	(170)		(899)	646	480
Intermediate Capital	240	4,552	07/10/2021	(110)		(2,300)	95	130
Invesco Physical Markets	95	11,493	07/04/2021	(95)		(11,566)	73	-
Ishares S&P 500	1,700	49,026	07/10/2021	260	8,381		10,458	1,960
Jackson Financial	-	-	13/09/2021	9	183			
			15/09/2021	(9)		(167)	(17)	-
JD Sports Fashion	485	4,123	07/10/2021	(220)		(2,289)		
			30/11/2021	(265)		(1,712)	(122)	-
JD Sports Fashion	-	-	00/01/1900	1,325	1,712		327	1,325
JP Morgan American	6,000	36,420					9,900	6,000
JP Morgan Emerging	2,900	38,280	30/04/2021		110			
			08/10/2021	(1,100)		(14,080)	(4,636)	1,800
Lancashire Hldgs	-	-	09/04/2021	470	3,084		(1,056)	470

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2022

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2021		Acquisitions / (Disposals)			Gains / (Losses) £	At 5 April 2022	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisitions / Retained Income £	Disposals £	Nominal Holding	Market Value £
Legal & General	1,350	3,827	07/10/2021	(400)		(1,136)	950	2,591
Lloyds Banking Group	10,000	4,277					10,000	4,631
London Stock Exchange	47	3,400	07/10/2021	(11)		(824)	36	3,010
M&G Optimal	25,670	26,403					25,670	24,846
M&G Plc	1,675	3,507	07/10/2021 11/02/2022	(310) (1,365)		(620) (2,941)	-	-
Matthews Asian Ex-Japan	1,155	16,840	04/08/2021 08/10/2021	(275) (110)		(4,131) (1,603)	770	10,526
ML Capital Asset	134	14,196	11/10/2021	(17)		(1,904)	116	12,554
National Grid	340	2,936					340	4,117
Ocado Group	125	2,615					125	1,539

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2022

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2021		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2022	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisitions / Retained Income £	Disposals £		Nominal Holding	Market Value £
Persimmon	140	4,234	07/10/2021	20	506				
			14/10/2021	(160)		(4,259)	(481)	-	-
Pimco Dynamic	1,100	15,653	03/08/2021	(200)		(2,930)	(366)	900	12,357
Pimco Global	1,400	19,236					(1,834)	1,400	17,402
Polar Capital	1,010	13,191	08/10/2021	(110)		(1,560)	942	900	12,573
Prudential	375	5,818	07/10/2021	(100)		(1,506)	(1,195)	-	3,117
Reckitt Benckiser Group	39	2,534	07/04/2021	(39)		(2,533)	(1)	-	-
Relx	260	4,771	07/10/2021	(135)		(2,916)	1,201	125	3,056
Renishaw	-	-	19/08/2021	62	3,222		(846)	62	2,376
Rio Tinto	-	-	07/10/2021	140	6,942		1,626	140	8,568
Shell Plc B ord	445	5,943	07/10/2021	(45)		(758)	3,299	400	8,484
Schroder Investment	205	30,818					6,279	205	37,097

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2022

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2021		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2022	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisitions / Retained Income £	Disposals £		Nominal Holding	Market Value £
Segro	310	2,941	07/10/2021	(85)		(1,023)	1,179	225 190	3,097
Smith(DS)	1,336	5,526	07/10/2021	(636)		(2,482)	(807)	700	2,237
Smiths Group	215	3,368	07/10/2021	(25)		(364)	(365)	190	2,639
Sparx Fund	36	4,466	08/10/2021	(36)		(4,721)	255	-	-
Taylor Wimpey	-	-	14/10/2021	2,650	4,105		(557)	2,650	3,548
Templeton Emerging	-	-	07/10/2021	8,600	15,301		(1,971)	8,600	13,330
Tesco GBP0.0633	1,792	4,085	09/04/2021	(1,792)		(4,178)	93	-	-
Travis Perkins	0	0	19/08/2021	182	3,189		(889)	182	2,300
Unilever	100	4,022					(485)	100	3,537
UK Gilts 4.75% 7/12/30	11,500	15,726					(1,262)	11,500	14,464
Unite Group	345	3,693	07/10/2021	(90)		(977)	255	255	2,971

The Oldham Foundation
Notes to the Accounts Continued
Year Ended 5 April 2022

10. Schedule of Investments - Quilter Cheviot Account

Description	At 6 April 2021		Acquisitions / (Disposals)				Gains / (Losses) £	At 5 April 2022	
	Nominal Holding	Market Value £	Date	Nominal Holding	Acquisitions / Retained Income £	Disposals £		Nominal Holding	Market Value £
Vanguard	235	26,622	08/10/2021	(65)		(7,215)	(1,523)	170	17,884
VH Gbl Sustainable	10,561	10,519					1,837	10,561	12,356
Veritas Funds Asian	16	16,894	04/08/2021	(4)		(3,911)		11	9,869
			08/10/2021	(2)		(2,238)	(875)		
Vodafone Group	2,350	3,141	10/05/2021	(2,350)		(3,347)	206	-	-
Vulcan Global Equity III	252	30,277					1,298	252	31,575
Whitbread ord	-	-	09/04/2021	90	3,151		(568)	90	2,583
3i Group	345	4,049	07/10/2021	(125)		(1,567)	594	220	3,076
Grand totals		617,915			123,257	(154,067)	32,407		619,512
		page 6					page 5		page 6

