

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023

COMMUNITY OF THE WORD OF GOD TRUST
CHARITY REGISTRATION No: 269209

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity No:	269209
Start of financial year	1 st January 2023
End of financial year	31 st December 2023
Legal status	Unincorporated charity
Governing instrument	Declaration of Trust dated 12 th March 1975
Correspondence address	90-92 Kenworthy Road London E9 5RA
Primary bankers	HSBC Bank plc 1-3 Bishopsgate London EC2N 3AQ
Independent Examiner	Leon Edwards Leon Edwards Accountants 10 Romulus Way Fairfields Milton Keynes MK11 4AZ

REVIEW OF THE YEAR 2022

Objects and activities

The Community of the Word of God's objects are as follows:

- a) The advancement of the Christian faith in accordance with the doctrines held by the Community and expressed in their Basis of Faith and
- b) the pursuit of any purpose exclusively charitable and for the benefit of the public according to the laws of England and Wales which is consistent with the doctrines held by the Community and expressed in their Basis of Faith.

The work of the Community has followed its regular pattern over the past twelve months of prayer, support of the local churches and pastoral ministry. CWG also celebrated the 50th anniversary of its foundation in November.

Prayer: Members continued to meet in the morning and evening of each day except Sunday, and additionally for Night Prayer each evening. Companions and local friends join the Community from time to time. During Night Prayer intercession is made for a number of aid and evangelistic organisations as well as for those who phone, e-mail or personally ask for support. An informal service of Holy Communion has been introduced on Wednesday mornings, open to any and all who would like to come. A quarterly prayer diary and newsletter is produced for use by shared-life and Companion members.

Zoom services: A by-product of the Covid lockdowns, the Community hosts Zoom services twice weekly, which are attended by a steady number of Companions and Friends - Night Prayer on Wednesdays and Morning Prayer on Saturdays. Both services enjoy a rich time of sharing the scriptures together, learning from one another, as well sharing prayer needs and times of intercession. The song/hymn videos, incorporated from the parish song bank, are much enjoyed by all. An online 'Tea & Carols' time was held on Boxing Day, with similar enjoyment.

Support of the local churches: One member of the Community is employed as Parish Treasurer & Administrator for the local parish of St Barnabas Homerton. She also plays for services on a voluntary basis each Sunday as well as playing for funerals and weddings as requested. She and another member of the Community are Licensed Lay Ministers in the Diocese of London and preach and lead worship in the churches of the parish. Both are also involved in pastoral activities arising out of this. A third member is a retired, ordained Anglican priest who has served in the parish over the past year, which has ensured that both churches in the parish have been able to offer Holy Communion regularly. She has also helped each week at the Food Pantry run by one of the churches in the parish, being responsible for all the 'store cupboard' shopping.

Pastoral ministry: All the members of the Community are involved in pastoral support. Contacts are made in face-to-face meetings, by phone or e-mail and may result in one-off times together for prayer or in much longer periods of contact which may involve practical help and availability to listen in an ongoing way as well as prayer support. This has led to 'walking' with people in financial need, serious illness, bereavement or relationship breakdown.

Golden Jubilee celebrations: About 120 people attended a celebration service on Saturday 12th November followed by tea and fellowship. This was a time when members and Companions, past and present, caught up with each other and there were many 'trips down memory lane.' The Community also launched its new website, which was subsequently completed the following year. It is hoped that this might lead eventually to the birth of an 'online community'.

Financial review

Total receipts for 2022 were £6,704, while expenditure was £25,601. The net result for the year was a deficit of £18,897. This was adequately covered by funds held. The expenditure was extraordinary, resulting from the necessity of a complete new roof on 90 Kenworthy Road, and roof repairs to 92 Kenworthy Road.

The rebuild value of the Community Trust's properties, 90 and 92 Kenworthy Road is £845,568.

Restricted funds at the end of the year stood at £1,007. in the bursary fund for retreats. General funds at the end of the year were £2,606.

Total asset value of the Community of the Word of God at the end of the year was £868,079.

Structure, governance and management

The CWG Trust is governed by trustees, who are elected by simple majority vote after recommendation by one or more of the existing trustees. They have a supervisory role over the members of the Community of the Word of God and are responsible for maintaining resources which enable the Community to function. The trustees work in consultation with members of the Community.

The day-to-day management and work of the Community is done by the three shared-life members: Jenny Brailsford (Servant), Annette Perkins and Veronica Sharpe. They share their personal current income (which is not part of the Trust funds) and receive no direct benefit from the Community Trust.

Reference and administrative information

The Community of the Word of God is situated at 90-92 Kenworthy Road, Homerton, London E9 5RA. It is an autonomous body.

Trustees for 2017 were:

Miss Christine Legg (Chair)
Mr Roy Olowu (Secretary)
Miss Veronica Sharpe (Treasurer)
Mr Peter Davison
Mrs Margaret Johnson
Mrs Victoria Coulson

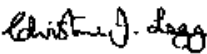
Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 27th April 2024 and

Signed electronically on their behalf by  Chair of Trustees

(Print name) Christine J Legg (Chair)

LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

Report

To: Veronica Sharpe
From: Leon Edwards
Date: Wednesday 23rd October 2024
Subject: Review of 2023 Community of The Word of God Annual Accounts

Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense. I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made

Overall, the accounts show a true and fair view of period 2023.

There are no recommendations to make as I am satisfied with the data entry.

Report Prepared by: Leon Edwards, BA Hons Accounting, ACPA
ACPA Membership Number 07304016A

Date: Wednesday 23rd October 2024

Signed:



Community of the Word of God - 269209
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	—	—	—	—	—	92,354.31
Investments	—	—	—	—	—	1.09
Total income	—	—	—	—	—	92,355.40
<i>Expenditure on:</i>						
Expenditure on charitable activities	—	—	—	—	—	1,852.37
Other expenditure	—	—	—	—	—	32,239.74
Total expenditure	—	—	—	—	—	34,092.11
Net income / (expenditure) resources before transfer	—	—	—	—	—	58,263.29
<i>Other recognised gains / losses</i>						
Net movement in funds	—	—	—	—	—	58,263.29
<i>Reconciliation of funds</i>						
Total funds brought forward	62,880.39	—	1,007.80	—	63,888.19	5,624.90
Total funds carried forward	62,880.39	—	1,007.80	—	63,888.19	63,888.19
<i>Represented by</i>						
Unrestricted						
General fund	62,880.39	—	—	—	62,880.39	62,880.39
Restricted						
Bursary for retreatants	—	—	1,007.80	—	1,007.80	1,007.80

Community of the Word of God - 269209

Statement of Assets and Liabilities (by fund)

As at: 31 December 2023

	Balance	Previous balance
Bursary for retreatants : Restricted		
<i>Current assets</i>		
6000: Bank current account	1,007.80	1,007.80
	<u>1,007.80</u>	<u>1,007.80</u>
Total for Bursary for retreatants : Restricted	1,007.80	1,007.80
Car purchase : Restricted		
<i>Current assets</i>		
6000: Bank current account	—	10,000.00
	<u>—</u>	<u>10,000.00</u>
Total for Car purchase : Restricted	—	10,000.00
General fund : Unrestricted		
<i>Current assets</i>		
6000: Bank current account	65,779.02	(2,483.18)
6500: Bank BMM account	(2,898.63)	(2,899.72)
	<u>62,880.39</u>	<u>(5,382.90)</u>
Total for General fund : Unrestricted	62,880.39	(5,382.90)
Agency collection : Restricted		
<i>Current assets</i>		
6000: Bank current account	80.00	—
	<u>80.00</u>	<u>—</u>
<i>Liabilities</i>		
6699: Agency collections	80.00	—
	<u>80.00</u>	<u>—</u>
Total for Agency collection : Restricted	—	—
Grand Total	63,888.19	5,624.90

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**Fund movement by type
Selected period: 01 January 2023 to 31 December 2023**

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances carried forward
Bursary							
Restricted	1,007	—	—	—	—	—	1,007
Sub-totals	1,007	—	—	—	—	—	1,007
Car							
Restricted	10,000	—	10,000	—	—	—	—
Sub-totals	10,000	—	10,000	—	—	—	—
Kitchen							
Restricted	—	—	—	—	—	—	—
Sub-totals	—	—	—	—	—	—	—
General							
Unrestricted	(5,382)	92,355	24,092	—	—	—	62,880
Sub-totals	(5,382)	92,355	24,092	—	—	—	62,880
Totals	5,624	92,355	34,092	—	—	—	63,888

There may be minor discrepancies in the totals if the pence are not being shown

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aided income	2,700.00	—	—	—	2,700.00	3,530.00
Other donations	3,114.00	—	—	—	3,114.00	3,144.00
Legacies	86,540.31	—	—	—	86,540.31	—
Total	92,354.31	—	—	—	92,354.31	6,674.00
Investments						
Bank interest	1.09	—	—	—	1.09	—
Total	1.09	—	—	—	1.09	—
INCOME TOTAL	92,355.40	—	—	—	92,355.40	6,674.00
EXPENDITURE						
Expenditure on charitable activities						
Postage for Companion mailings, etc	—	—	—	—	—	170.00
Stationery	181.78	—	—	—	181.78	227.94
Utilities - gas	1,229.21	—	—	—	1,229.21	686.82
Utilities - electricity	441.38	—	—	—	441.38	522.91
Computer & IT	—	—	—	—	—	27.86
Total	1,852.37	—	—	—	1,852.37	1,635.53
Other expenditure						
Insurance	1,279.96	—	—	—	1,279.96	—
Admin	102.00	—	—	—	102.00	57.40
Website expenses	709.84	—	—	—	709.84	—
General maintenance	486.40	—	—	—	486.40	127.20
Major structural work	19,582.40	—	—	—	19,582.40	12,740.00
Sundry (miscellaneous)	79.14	—	10,000.00	—	10,079.14	9,000.00
Total	22,239.74	—	10,000.00	—	32,239.74	21,924.60
EXPENDITURE TOTAL	24,092.11	—	10,000.00	—	34,092.11	23,560.13
GRAND TOTAL	68,263.29	—	(10,000.00)	—	58,263.29	(16,886.13)