

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2021

COMMUNITY OF THE WORD OF GOD TRUST
CHARITY REGISTRATION No: 269209

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity No:	269209
Start of financial year	1 st January 2021
End of financial year	31 st December 2021
Legal status	Unincorporated charity
Governing instrument	Declaration of Trust dated 12 th March 1975
Correspondence address	90-92 Kenworthy Road London E9 5RA
Primary bankers	HSBC Bank plc 465 Bethnal Green Road London E2 9QW
Independent Examiner	Leon Edwards Leon Edwards Accountants 10 Romulus Way Fairfields Milton Keynes MK11 4AZ

REVIEW OF THE YEAR 2019

Objects and activities

The Community of the Word of God's objects are as follows:

- a) The advancement of the Christian faith in accordance with the doctrines held by the Community and expressed in their Basis of Faith and
- b) the pursuit of any purpose exclusively charitable and for the benefit of the public according to the laws of England and Wales which is consistent with the doctrines held by the Community and expressed in their Basis of Faith.

The work of the Community has followed its regular pattern over the past twelve months of prayer, support of the local churches and pastoral ministry. In 2021 it has been possible to resume, in a small way, the Community's ministry of hospitality.

Prayer: Members continued to meet in the morning of each day except Sunday, with informal prayer at other times. Companions and local friends join the Community from time to time. At these services intercession is made for a number of aid and evangelistic organisations; prayer for the numerous people who phone, e-mail or personally ask for support takes place at other times within the Community to preserve confidentiality. A quarterly prayer diary and newsletter continues to be produced for use by shared-life and Companion members.

Support of the local churches: One member of the Community is employed as Parish Treasurer & Administrator for the local parish of St Barnabas, Homerton. She also plays for services on a voluntary basis each Sunday as well as playing for funerals and weddings as requested. She and another member of the Community are Licensed Lay Ministers in the Diocese of London and preach and lead worship in the churches of the parish. Both are also involved in pastoral activities arising out of this. The arrival of a new prospective member in December has also meant increased involvement in parish life is possible.

Pastoral ministry: All the members of the Community are involved in pastoral support. Contacts are made in face-to-face meetings, by phone or e-mail and may result in one-off times together for prayer or in much longer periods of contact which may involve practical help and availability to listen in an ongoing way as well as prayer support. This has led to 'walking' with people in financial need, serious illness, bereavement or relationship breakdown. Members of the Community have themselves received pastoral ministry during times of illness or crisis.

Financial review

Total receipts for 2021 rose to £25,638, while expenditure was £26,413. The net result for the year was a deficit of £775, adequately covered by reserves. Both income and expenditure were unusually high due to the necessity for roof repairs to 92 and a new roof and associated work on 90.

Restricted funds at the end of the year stood at £11,008.

Total asset value of the Community of the Word of God at the end of the year was £22,511.

Structure, governance and management

The CWG Trust is governed by trustees, who are elected by simple majority vote after recommendation by one or more of the existing trustees. They have a supervisory role over the members of the Community of the Word of God and are responsible for maintaining resources which enable the Community to function. The trustees work in consultation with members of the Community.

The day-to-day management and work of the Community is done by two of the shared-life members: Jenny Brailsford (Servant) and Veronica Sharpe. Members share their personal current income (which is not part of the Trust funds) and receive no direct benefit from the Community Trust.

Reference and administrative information

The Community of the Word of God is situated at 90-92 Kenworthy Road, Homerton, London E9 5RA. It is an autonomous body.

Trustees for 2019 were:

Miss Christine Legg (Chair)

Mr Roy Olowu (Secretary)

Miss Veronica Sharpe (Treasurer)

Mr Peter Davison

Mrs Margaret Johnson

Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on and

Signed on their behalf by, Trustee

(Print name)

LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

Report

To: Veronica Sharpe
From: Leon Edwards
Date: Wednesday 5th October 2022
Subject: Review of 2021 Community Word of God

Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense.

I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made.

Overall, the accounts show a true and fair view of period 2021.

There are no recommendations to make as I am satisfied with the data entry.

Report Prepared by: Leon Edwards, BA Hons Accounting, ACPA
ACPA Membership Number 07304016A

Date: Wednesday 31st October 2022

Signed:



Community of the Word of God - 269209

Statement of Financial Activities

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	13,394	—	10,000	—	23,394	6,824
Investments	0	—	—	—	0	—
Other income	2,244	—	—	—	2,244	1,664
Total income and endowments from:	15,638	—	10,000	—	25,638	8,488
<i>Expenditure on:</i>						
Expenditure on charitable activities	7,334	—	—	—	7,334	—
Other expenditure	19,078	—	—	—	19,078	—
Total expenditure on:	26,412	—	—	—	26,412	—
Net income / (expenditure)	(10,774)	—	10,000	—	(774)	8,488
<i>Transfers</i>						
Net income / (expenditure)	(10,774)	—	10,000	—	(774)	8,488
<i>Other recognised gains / losses</i>						
Net movement in funds	(10,774)	—	10,000	—	(774)	8,488
<i>Reconciliation of funds</i>						
Total funds brought forward	22,277	—	1,007	—	23,285	14,796
Total funds carried forward	11,503	—	11,007	—	22,511	23,285
<i>Represented by</i>						
Unrestricted						
General fund	11,503	—	—	—	11,503	22,277
Restricted						
Bursary for retreatants	—	—	1,007	—	1,007	1,007
Car purchase	—	—	10,000	—	10,000	—

There may be minor discrepancies in the totals if the pence are not being shown

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Statement of Assets and Liabilities (by fund)

As at: 31 December 2021

		Balance	Previous balance
Cash at bank and in hand			
6000: Bank current account - Asset			
Bursary for retreatants	Restricted	1,007.80	1,007.80
Car purchase	Restricted	10,000.00	—
General fund	Unrestricted	14,402.95	22,277.66
		<u>25,410.75</u>	<u>23,285.46</u>
6500: Bank BMM account - Asset			
General fund	Unrestricted	(2,899.72)	—
		<u>(2,899.72)</u>	<u>—</u>
	Cash at bank and in hand	<u>22,511.03</u>	<u>23,285.46</u>
	Grand Total	<u><u>22,511.03</u></u>	<u><u>23,285.46</u></u>

Approved by the trustees on 8th May 2022 and

Signed on their behalf by  Trustee

(Print name) Veronica A Sharpe, Trustee & Treasurer

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Fund movement by type
Selected period: 01 January 2021 to 31 December 2021

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances carried forward
Bursary							
Restricted	1,007	—	—	—	—	—	1,007
Sub-totals	1,007	—	—	—	—	—	1,007
Car							
Restricted	—	10,000	—	—	—	—	10,000
Sub-totals	—	10,000	—	—	—	—	10,000
Kitchen							
Restricted	—	—	—	—	—	—	—
Sub-totals	—	—	—	—	—	—	—
General							
Unrestricted	22,277	15,638	26,412	—	—	—	11,503
Sub-totals	22,277	15,638	26,412	—	—	—	11,503
Totals	23,285	25,638	26,412	—	—	—	22,511

There may be minor discrepancies in the totals if the pence are not being shown

Analysis of income and expenditure
Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aided income	8,460	—	—	—	8,460	2,610
0110 - Other donations	4,934	—	10,000	—	14,934	4,214
<i>Donations and legacies Totals</i>	13,394	—	10,000	—	23,394	6,824
<i>Investments</i>						
1020 - Bank interest	0	—	—	—	0	—
<i>Investments Totals</i>	0	—	—	—	0	—
<i>Other income</i>						
0130 - Retreat deposits, etc	—	—	—	—	—	300
0135 - Other income	2,244	—	—	—	2,244	1,364
<i>Other income Totals</i>	2,244	—	—	—	2,244	1,664
Income and endowments Grand totals	15,638	—	10,000	—	25,638	8,488
Expenditure						
<i>Expenditure on charitable activities</i>						
2231 - Postage for Companion mailings, etc	190	—	—	—	190	—
2232 - Printing costs for CWG work	50	—	—	—	50	—
2234 - Stationery	241	—	—	—	241	—
2340 - Utilities - gas	546	—	—	—	546	—
2341 - Utilities - electricity	351	—	—	—	351	—
2345 - Activities & events, etc	45	—	—	—	45	—
2346 - Grants & bursaries	1,388	—	—	—	1,388	—
2350 - Computer & IT	362	—	—	—	362	—
2371 - Garden maintenance	4,156	—	—	—	4,156	—
<i>Expenditure on charitable activities Totals</i>	7,334	—	—	—	7,334	—
<i>Other expenditure</i>						
2201 - Insurance	270	—	—	—	270	—
2235 - Admin	29	—	—	—	29	—
2370 - General maintenance	6,710	—	—	—	6,710	—
2380 - Major structural work	11,800	—	—	—	11,800	—
2390 - Sundry (miscellaneous)	268	—	—	—	268	—
<i>Other expenditure Totals</i>	19,078	—	—	—	19,078	—
Expenditure Grand totals	26,412	—	—	—	26,412	—

There may be minor discrepancies in the totals if the pence are not being shown