

Charity registration number 269157 (England and Wales)

Company registration number 01201086

SIZEWELL HALL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

SIZEWELL HALL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Cullum Mr A Golding Mr G Jack Mr M Levett Mrs J Pulford Mr D Wilding Mr W Elphick Mr T Boswell Mrs A E Golding	(Appointed 15 May 2024)
Secretary	Mr T Barker	
Charity number (England and Wales)	269157	
Company number	01201086	
Registered office	Sizewell Hall Leiston Suffolk IP16 4TX	
Independent examiner	Affinia (Ipswich) 80 Compair Crescent Ipswich Suffolk UK IP2 0EH	

SIZEWELL HALL LIMITED

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SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

Volunteers

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Achievements and performance

Significant activities and achievements against objectives

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location on the Suffolk coast. Our primary building is now 100 years old and we took it over 50 years ago when it was in a state of some disrepair. Since that time, we have made great improvements to the building and brought the building back to a high standard of repair and decoration.

Our year ending October 2024 was a very encouraging year, building on the progress of the previous year. As the recovery from the pandemic continues, bookings have increased and are now much closer to pre-pandemic levels, with the average group size exceeding that of 2023.

Sizewell Hall has experienced a time of stability in the staff team over the last year, which has not always been the case in recent years. Matt Shaddick, having stepped up to the role of Centre Manager at the end of 2023, has continued to oversee the day to day running of the hall, alongside regular meetings with Colin Low and Will Elphick who have provided support in their role as Trustees. Jason Shaw has continued to be a great addition to the team, providing attention to detail and attentiveness to the needs of guests. Jason and his family have settled in well to living at Sizewell Hall. Sara continues to be the first point of contact for groups with Bookings and Accounts queries, as-well as assisting with managing the Gift Shop and has played a large part in the success of the shop over the last year. We are also particularly grateful to our regular volunteers, Roger, Ray and Steve who have all contributed immensely to keeping the Hall's grounds in good condition. The trustee's have continued to support the staff team by regularly duty managing at weekends to allow for breaks, which has been very valuable particularly while the hall is operating with reduced staffing levels than in previous years. We also expressed our gratitude to Colin and Melonie Low who have now (January 2025) stepped down from their roles as Trustees (Colin as Chair of the Board) and to Neil Sarjeant who has stepped down as Treasurer (May 2024). Adam Golding has now taken up the role of Chair of the Board and Andrea Golding has now joined as a Trustee. We are also pleased that Tim Barker has taken on the role of Treasurer.

As mentioned, the Hall is over 100 years old and in constant need of care and attention. Further work was proposed to replace two windows in Forge Cottage and three Windows on the rear of the 2nd Floor Wing in November 2024. Repairs are also required to the greenhouse to secure the glass roof. Efforts are ongoing to renovate more bedrooms, with carpets now having been replaced in four bedrooms along with painting work completed. Focus has now shifted in the short term to renovating the now vacant Arch Cottage, so that this can either house future staff or provided short-term rental income, before refocusing on room renovations.

With electricity costs more than doubling as the Hall moved into a new contract at the beginning of October 2024. The trustees reluctantly agreed to increase hire fees correspondingly to offset these and other cost pressures for 2025. A much smaller increase is anticipated to be needed for 2026.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Financial review

Sizewell Hall reported a profit for the year of £15,874. This was very encouraging in comparison to recent deficits of £33,659 (2023) and £73,002 (2022). Income increased dramatically from £264,274 in 2023 to £339,687 in 2024. This is thanks to both an increased number of bookings and number of guests per booking.

Expenditure rose in line with the increased bookings, rising from £297,933 in 2023 to £323,813 in 2024. However, this is still lower than expenditure in 2022, which has been driven by careful cost control, and the decision to continue to operate with a smaller staff team than in previous years.

Reserves policy

Reported reserves comfortably exceed the minimum level set by trustees of 3 months normal operating expenses: approximately £70,000.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Churches remain enthusiastic about the Hall and the facilities we offer and have returned in increased numbers during 2024 despite the substantial increase in price. While the year represents a strong indication of things stabilising following a long recovery from the pandemic, senior staff and the board will watch operations closely and make adjustments as required to mitigate any risks and help continue the stability moving forwards. The charity plans to maintain all its ongoing activities moving forwards, and we thank our visitors for all their loyal support and feedback.

The trustees have reluctantly agreed another significant increase in hire charges in 2025 to reflect the increased cost of running the Hall. This, together with healthier bookings, encourages the charity to believe that income will continue to be closer to pre-pandemic levels and provides them with greater confidence when deciding on further maintenance projects.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Low (Resigned 14 May 2025)

Mr M Cullum

Mr A Golding

Mr G Jack

Mr M Levett

Mrs M Low

(Resigned 14 May 2025)

Mrs J Pulford

Mr D Wilding

Mr W Elphick

Mr T Boswell

Mrs A E Golding

(Appointed 15 May 2024)

SIZEWELL HALL LIMITED

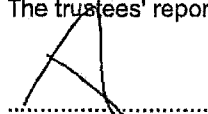
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 OCTOBER 2024**

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Concluding remarks

We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent staff who maintain the work on a day-to-day basis. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained, and to our volunteers who help with practical matters around the site

The trustees' report was approved by the Board of Trustees.



Mr A Golding
Trustee

Date: 11/7/25

SIZEWELL HALL LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIZEWELL HALL LIMITED

I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Daniel Farrow (ACA)
Affinia (Ipswich)

80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated: 23/07/2025

SIZEWELL HALL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	24,128	-	24,128	40,183	-	40,183
Charitable activities	4	312,735	-	312,735	221,988	-	221,988
Investments	5	2,824	-	2,824	2,103	-	2,103
Total income		339,687	-	339,687	264,274	-	264,274
Expenditure on:							
Charitable activities	6	323,813	-	323,813	297,933	-	297,933
Total expenditure		323,813	-	323,813	297,933	-	297,933
Net income/(expenditure)		15,874	-	15,874	(33,659)	-	(33,659)
Transfers between funds		-	-	-	17,003	(17,003)	-
Net movement in funds	8	15,874	-	15,874	(16,656)	(17,003)	(33,659)
Reconciliation of funds:							
Fund balances at 1 November 2023		354,122	65,858	419,980	370,778	82,861	453,639
Fund balances at 31 October 2024		369,996	65,858	435,854	354,122	65,858	419,980

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SIZEWELL HALL LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	All income funds	
	2024	2023
	£	£
Gross income	339,687	264,274
Total expenditure from income funds	323,813	297,933
Net income/(expenditure) for the year	<u>15,874</u>	<u>(33,659)</u>

SIZEWELL HALL LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		320,768		348,499
Current assets					
Stocks	13	11,047		8,737	
Debtors	14	14,318		9,087	
Cash at bank and in hand		150,074		120,072	
		<u>175,439</u>		<u>137,896</u>	
Creditors: amounts falling due within one year	16	<u>(53,293)</u>		<u>(49,016)</u>	
Net current assets			122,146		88,880
Total assets less current liabilities			442,914		437,379
Creditors: amounts falling due after more than one year	17		<u>(7,060)</u>		<u>(17,399)</u>
Net assets			<u>435,854</u>		<u>419,980</u>
The funds of the charity					
Restricted income funds			65,858		65,858
Unrestricted funds	19		369,996		354,122
			<u>435,854</u>		<u>419,980</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11/7/25

Mr A Golding
Trustee

Company registration number 01201086 (England and Wales)

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounts for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	24,128	40,183

4 Charitable activities

	Conference Centre	Shop and Food Store	Total	Conference Centre	Shop and Food Store	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Sale of goods	286,508	26,227	312,735	204,365	17,623	221,988

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	2,824	2,103

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

6 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Staff costs	64,594	74,158
Depreciation and impairment	28,141	29,121
Cleaning and laundry	9,321	8,841
Contract cleaning	56,603	41,817
Insurance	18,783	18,016
Light, heat and power	31,801	30,939
Photocopying	5,440	4,632
Purchases adjusted for stocks	23,663	17,469
Rates	3,528	3,775
Rent	32,167	8,958
Repairs and renewals	12,512	20,382
Travel expenses	152	192
Water	5,774	5,723
Other expenses	-	1,723
	<u>292,479</u>	<u>265,746</u>
Share of support and governance costs (see note 7)		
Support	31,334	32,187
	<u>323,813</u>	<u>297,933</u>
Analysis by fund		
Unrestricted funds	<u>323,813</u>	<u>297,933</u>

7 Support costs allocated to activities

	2024 £	2023 £
Office expenses	8,454	8,303
Sundry costs	14,457	15,977
Independent Examination Fee	1,470	1,614
Professional Fees	6,953	6,293
	<u>31,334</u>	<u>32,187</u>
Analysed between:		
Charitable Activities	<u>31,334</u>	<u>32,187</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,470	1,614
	Depreciation of owned tangible fixed assets	28,141	29,121
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Part Time	1	4
Full Time	2	2
	<u> </u>	<u> </u>
Total	3	6
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	63,350	72,023
Other pension costs	1,244	2,135
	<u> </u>	<u> </u>
	64,594	74,158
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 November 2023	824,482	147,442	109,086	1,081,010
Additions	-	411	-	411
At 31 October 2024	824,482	147,853	109,086	1,081,421
Depreciation and impairment				
At 1 November 2023	499,664	133,590	99,258	732,512
Depreciation charged in the year	23,201	2,974	1,966	28,141
At 31 October 2024	522,865	136,564	101,224	760,653
Carrying amount				
At 31 October 2024	301,617	11,289	7,862	320,768
At 31 October 2023	324,818	13,852	9,829	348,499

13 Stocks

	2024 £	2023 £
Finished goods and goods for resale	11,047	8,737

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	7,080	2,576
Prepayments and accrued income	7,238	6,511
	14,318	9,087

15 Loans and overdrafts

	2024 £	2023 £
Bank loans	17,500	27,423
Payable within one year	10,440	10,024
Payable after one year	7,060	17,399

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

15 Loans and overdrafts

(Continued)

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	15	10,440	10,024
Trade creditors		10,746	13,443
Accruals and deferred income		32,107	25,549
		<u>53,293</u>	<u>49,016</u>

17 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	15	<u>7,060</u>	<u>17,399</u>

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,244</u>	<u>2,135</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers	At 31 October 2024 £
General funds	<u>354,122</u>	<u>339,687</u>	<u>(323,813)</u>	<u>-</u>	<u>369,996</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

19 Unrestricted funds

(Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General funds	370,778	264,274	(297,933)	17,003	354,122

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).