

Charity registration number 269157

Company registration number 01201086 (England and Wales)

**SIZEWELL HALL LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

# **SIZEWELL HALL LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr C Low Mr M Cullum Mr A Golding Mr G Jack Mr M Levett Mrs M Low Mrs J Pulford Mr D Wilding Mr W Elphick Mr T Boswell	(Appointed 9 May 2023)
<b>Secretary</b>	Mr N Serjeant	
<b>Charity number</b>	269157	
<b>Company number</b>	01201086	
<b>Registered office</b>	Sizewell Hall Leiston Suffolk IP16 4TX	
<b>Independent examiner</b>	LB Group Advisory Limited (Ipswich) 80 Compair Crescent Ipswich Suffolk UK IP2 0EH	

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# **SIZEWELL HALL LIMITED**

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# **SIZEWELL HALL LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

### **Objectives and activities**

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.



# **SIZEWELL HALL LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2023**

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### **Achievements and performance**

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location in the Suffolk coast. Our primary building is now 100 years old and we took it over 49 years ago when it was in a state of some disrepair.

Since that time, we have made great improvements to the building and brought back the building to a high standard of repair and decoration.

Our year ending October 2023, was both encouraging and challenging, as the recovery from the pandemic continued. Bookings have increased but remain lower than pre-pandemic levels. Average group size has, similarly, continued to be lower. However, occupancy exceed levels seen in 2023 exceeded those of 2022 which is gratifying.

The Hall is grateful to Colin Low, who has dedicated time voluntarily to oversee the day-to-day running of the Hall following the departure in 2022 of the General Manager. We're grateful too to Matt Shaddick, our Marketing Manager, who stepped up to take responsibility under Colin's direction for many duties normally performed by the General Manager. The Trustees have also stepped in to support Colin and Matt as weekend hosts, and we're thankful for this further demonstration of their cheerful commitment. Colin and Matt have between them provided much-needed stability, have demonstrated good judgement, and inspired confidence in the team. Two further members of staff left during 2023, one to retire and one to pursue another opportunity. Our gratitude to them was expressed personally as we marked their departures. After a formal recruitment process, we were pleased to welcome Jason Shaw as Hospitality Manager in October 2023. Jason has quickly proved himself a great addition to the team.

As mentioned, the Hall is over 100 years old and in constant need of care and attention. Further, the expectations of people attending the Hall are changing: for example, ensuite facilities and lockable rooms are increasingly the norm. This is particularly the case when attracting potential new group considering booking. The trustees have responded by refurbishing a room as an example of what can be done and inviting designated gifts to allow further rooms to be similarly upgraded. The trustees approved a programme to replace the windows on the east face of the building, and this work was substantially completed in the year.

The heaviest impact from recent utility price increases has been significantly ameliorated by our long term fixed price electricity contract which ended in the Summer. We anticipate electricity costs will more than double as we move to a new contract. The trustees have reluctantly agreed to increase hire fees correspondingly to offset these and other cost pressures driven by the cost of living crisis.

We are, as ever, indebted to those who continue to give financially as well as with their time as this has ensured that we have been able to stay open during what continue to be challenging times.

### **Financial review**

Sizewell Hall reported a deficit for the year of £33,659. This was a significantly smaller deficit than 2022 (£73,002). Income was down in 2023 at £264,274 compared to 2022 income of £265,300. Although occupancy was improved, rates were discounted to encourage groups to book at less popular times of the year. Expenditure was significantly constrained at £297,933 compared with £338,302 the previous year. This was driven by careful cost control, and the decision not for the time being to replace the General Manager who left in 2022.

Reported reserves comfortably exceed the minimum level set by trustees of 3 months normal operating expenses: approximately £70,000.

# **SIZEWELL HALL LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

Churches remain enthusiastic about the Hall and the facilities we offer but continue to struggle to engender commitment for residential from their members. Like many in similar sectors, we operate in an environment of unprecedented uncertainty. Senior staff and the board will watch operations closely and make adjustments as required. That said, the charity plans to maintain all its ongoing activities, subject to funding continuing and support being received from visiting groups. We thank our visitors for all their loyal support and feedback.

The trustees have reluctantly agreed a significant increase in hire charges to reflect the increased cost of running the Hall. This, together with healthier advance bookings, encourages the charity to believe that income will return towards pre-pandemic levels this year. The trustees would like to appoint a member of staff to take responsibility for the grounds and the fabric of the building, but will await financial results for the first part of 2024 prior to deciding.

The Hall is now in good condition structurally, save residual concern about the doors and windows which have not been replaced, many of which are single-glazed and suffering from the coastal elements. The cottages and campsite facilities are falling behind 21st century expectations, and the Trustees will consider further investment in these areas over the next few years as funds permit.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Low

Mr M Cullum

Mr A Golding

Mr G Jack

Mr M Levett

Mrs M Low

Mrs J Pulford

Mr D Wilding

Mr W Elphick

Mr T Boswell

(Appointed 9 May 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Concluding remarks**

We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent staff who maintain the work on a day-to-day basis. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained, and to our volunteers who help with practical matters around the site.

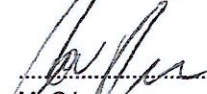


**SIZEWELL HALL LIMITED**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees' report was approved by the Board of Trustees.

  
.....  
Mr C Low  
Trustee

Date: ..... 19-7-24

# **SIZEWELL HALL LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF SIZEWELL HALL LIMITED**

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I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

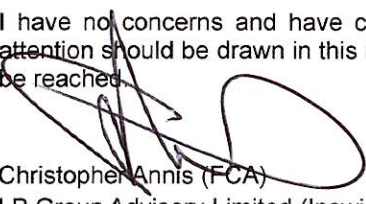
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Annis (FCA)  
LB Group Advisory Limited (Ipswich)

80 Compair Crescent  
Ipswich  
Suffolk  
IP2 0EH  
UK

Dated: 15/7/24



# SIZEWELL HALL LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	40,183	-	40,183	30,933	-	30,933
Charitable activities	4	221,988	-	221,988	234,132	-	234,132
Investments	5	2,103	-	2,103	235	-	235
<b>Total income</b>		<u>264,274</u>	<u>-</u>	<u>264,274</u>	<u>265,300</u>	<u>-</u>	<u>265,300</u>
<b>Expenditure on:</b>							
Charitable activities	6	297,933	-	297,933	338,302	-	338,302
<b>Net outgoing resources before transfers</b>		<u>(33,659)</u>	<u>-</u>	<u>(33,659)</u>	<u>(73,002)</u>	<u>-</u>	<u>(73,002)</u>
Gross transfers between funds		<u>17,003</u>	<u>(17,003)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net expenditure for the year/ Net movement in funds</b>		<u>(16,656)</u>	<u>(17,003)</u>	<u>(33,659)</u>	<u>(73,002)</u>	<u>-</u>	<u>(73,002)</u>
Fund balances at 1 November 2022		<u>370,778</u>	<u>82,861</u>	<u>453,639</u>	<u>443,780</u>	<u>82,861</u>	<u>526,641</u>
<b>Fund balances at 31 October 2023</b>		<u><u>354,122</u></u>	<u><u>65,858</u></u>	<u><u>419,980</u></u>	<u><u>370,778</u></u>	<u><u>82,861</u></u>	<u><u>453,639</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# **SIZEWELL HALL LIMITED**

## **SUMMARY INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 31 OCTOBER 2023***

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	All income funds	
	2023	2022
	£	£
Gross income	264,274	265,300
Total expenditure from income funds	297,933	338,302
Net expenditure for the year	<u>(33,659)</u>	<u>(73,002)</u>

# SIZEWELL HALL LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		348,499		356,519
<b>Current assets</b>					
Stocks	11	8,737		9,246	
Debtors	12	9,087		25,956	
Cash at bank and in hand		120,072		141,525	
		137,896		176,727	
<b>Creditors: amounts falling due within one year</b>	14	(49,016)		(52,227)	
Net current assets			88,880		124,500
<b>Total assets less current liabilities</b>			437,379		481,019
<b>Creditors: amounts falling due after more than one year</b>	15		(17,399)		(27,380)
<b>Net assets</b>			419,980		453,639
<b>Income funds</b>					
Restricted funds			65,858		82,861
Unrestricted funds			354,122		370,778
			419,980		453,639

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

15 May 2024

Mr C Low  
Trustee

Company registration number 01201086

# **SIZEWELL HALL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023**

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### **1 Accounting policies**

#### **Charity information**

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum of Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# **SIZEWELL HALL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 OCTOBER 2023**

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#### **1 Accounting policies**

**(Continued)**

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

##### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	40,183	30,933

### 4 Charitable activities

	Conference Centre	Shop and Food Store	Total	Conference Centre	Shop and Food Store	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Sales within charitable activities	204,365	17,623	221,988	218,969	15,163	234,132

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	2,103	235

# **SIZEWELL HALL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2023**

### **6 Charitable activities**

	Centre and Food Store 2023 £	Centre and Food Store 2022 £
Staff costs	74,158	101,106
Depreciation and impairment	29,121	28,633
Cleaning and laundry	8,841	5,012
Contract cleaning	41,817	35,369
Insurance	18,016	15,939
Light, heat and power	30,939	26,997
Photocopying	4,632	1,725
Purchases adjusted for stocks	17,469	10,717
Rates	3,775	4,369
Rent	8,958	28,000
Repairs and renewals	20,382	34,291
Traveling expenses	192	111
Water	5,723	6,876
Other expenses	1,723	-
	<u>265,746</u>	<u>299,145</u>
Share of support costs (see note 7)	<u>32,187</u>	<u>39,157</u>
	<u><u>297,933</u></u>	<u><u>338,302</u></u>

### **7 Support costs**

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Office expenses	8,303	-	8,303	9,563	-	9,563
Sundry costs	15,977	-	15,977	17,600	-	17,600
Independent Examiners Fee	1,614	-	1,614	1,380	-	1,380
Professional costs	6,293	-	6,293	10,614	-	10,614
	<u>32,187</u>	<u>-</u>	<u>32,187</u>	<u>39,157</u>	<u>-</u>	<u>39,157</u>
Analysed between Charitable activities	<u><u>32,187</u></u>	<u><u>-</u></u>	<u><u>32,187</u></u>	<u><u>39,157</u></u>	<u><u>-</u></u>	<u><u>39,157</u></u>



# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Part Time	4	6
Full Time	2	3
Total	6	9

#### Employment costs

	2023 £	2022 £
Wages and salaries	72,023	98,631
Other pension costs	2,135	2,475
	74,158	101,106

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 November 2022	807,479	146,107	106,324	1,059,910
Additions	17,003	1,335	2,763	21,101
At 31 October 2023	824,482	147,442	109,087	1,081,011
<b>Depreciation and impairment</b>				
At 1 November 2022	476,463	130,127	96,801	703,391
Depreciation charged in the year	23,201	3,463	2,457	29,121
At 31 October 2023	499,664	133,590	99,258	732,512
<b>Carrying amount</b>				
At 31 October 2023	324,818	13,852	9,829	348,499
At 31 October 2022	331,016	15,980	9,523	356,519

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

### 11 Stocks

	2023 £	2022 £
Finished goods and goods for resale	8,737	9,246

### 12 Debtors

Amounts falling due within one year:	2023 £	2022 £
Other debtors	2,576	24,238
Prepayments and accrued income	6,511	1,718
	9,087	25,956

### 13 Loans and overdrafts

	2023 £	2022 £
Bank loans	27,423	37,447
Payable within one year	10,024	10,067
Payable after one year	17,399	27,380

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

### 14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	13	10,024	10,067
Trade creditors		13,443	25,711
Accruals and deferred income		25,549	16,449
		49,016	52,227

### 15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	13	17,399	27,380

# **SIZEWELL HALL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 OCTOBER 2023***

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### **16 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).