

Charity registration number 269157

Company registration number 01201086 (England and Wales)

**SIZEWELL HALL LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

# **SIZEWELL HALL LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr C Low Mr M Cullum Mr A Golding Mr G Jack Mr M Levett Mrs M Low Mrs J Pulford Mr D Wilding Mr W Elphick
<b>Secretary</b>	Mr N Serjeant
<b>Charity number</b>	269157
<b>Company number</b>	01201086
<b>Registered office</b>	Sizewell Hall Leiston Suffolk IP16 4TX
<b>Independent examiner</b>	LB Group Limited (Ipswich) 80 Compair Crescent Ipswich Suffolk UK IP2 0EH

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# **SIZEWELL HALL LIMITED**

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# **SIZEWELL HALL LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 OCTOBER 2022***

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The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.



# **SIZEWELL HALL LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2022**

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### **Achievements and performance**

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location in the Suffolk coast. Our primary building is now 100 years old and we took it over 48 years ago when it was in a state of some disrepair.

Since that time, we have made great improvements to the building and brought back the building to a high standard of repair and decoration.

Our year ending October 2022, was another challenging year for Sizewell Hall. We reopened to guests during the summer of 2021 and we had hoped that we would see an immediate uptake in usage of the hall, campsite, cottage and bungalow. However, that was not to be the case and it has taken 12 to 15 months from that point, to start to see a degree of normality returning.

Not only have the number of bookings been lower than we would have hoped, but for those groups that have booked the hall, there has also been a reduction in average numbers for each group.

We have been pleased to see the return of Suffolk Christian Camps using the campsite during the summer period. We also continue to offer the campsite for use outside of the summer holiday periods for individual use.

Consequently, our income has some way to go to return to pre-COVID levels and we have had to tailor our staffing accordingly.

However, we continue to have the privilege of time given by various folk locally and from groups further afield and this helps us to maintain our building and grounds in good condition. There are many things that we would like to progress with and further services that we would like to offer but we are always clear that we must work within our budget.

We are, as ever, indebted to those who continue to give financially as well as with their time as this has ensured that we have been able to stay open during those difficult COVID periods, but also to bridge the gap between income and expenditure in these times when our support levels have not yet fully returned.

Regrettably, the new Senior Manager, Zania Van Schalkwyk, left the employment of the Hall in the Summer of 2023. As an interim measure, Colin Low – the chair of trustees – has stepped in to provide direction and to act as line manager to the remaining senior staff. This role is unpaid, and the Trustees are grateful to Colin for stepping in at a time of increased uncertainty for the team. Matt Shaddick, Marketing Manager, has taken on responsibility for most day-to-day aspects of managing the Hall.

### **Financial review**

The charity ended the year with total funds of £453,639, a reduction of 13.8% from the opening figure of £526,641. This reflects an increase in income to £265,300 (£237,683 last year) driven by a partial recovery in income (Hall hire, cottages and campsite) partially offset by the cessation of the publicly funded support available during the pandemic. This increase in income is more than offset by an increase in expenditure to £338,302 (£223,722 last year) driven by the appointment in August 2021 of a full time Senior Manager, and a number of significant repairs and maintenance (for example, a fire detection system, a heat exchanger, refurbishment of the laundry and a reconfiguration of part of the ground floor to better accommodate the staff team).

Reserves are currently well in excess of the minimum level set by trustees of 3 months normal operating expenses.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **SIZEWELL HALL LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2022**

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### **Plans for future periods**

Churches remain enthusiastic about the Hall and the facilities we offer, but continue to struggle to engender commitment for residents from their members. Like many in similar sectors, we operate in an environment of unprecedented uncertainty. Senior staff and the board will watch operations closely and make adjustments as required. That said, the charity plans to maintain all its ongoing activities, subject to funding continuing and support being received from visiting groups. We thank our visitors for all their loyal support and feedback.

The Hall is now in good condition structurally, save residual concern about the doors and windows, all of which are single-glazed. The cottages and campsite facilities are falling behind 21st century expectations, and the Trustees will consider further investment in these areas over the next few years as funds permit.

During the year, the Senior Manager resigned. In view of the financial situation, the trustees agreed not immediately to replace her. Instead, other senior staff are overseeing the day-to-day running of the Hall under the management of the chair of trustees. The chair of trustees is performing this role voluntarily and is not being remunerated.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Low  
Mr M Cullum  
Mr A Golding  
Mr G Jack  
Mr M Levett  
Mrs M Low  
Mrs J Pulford  
Mr D Wilding  
Mr W Elphick

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Concluding remarks**

We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent staff who maintain the work on a day-to-day basis. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained, and to our volunteers who help with practical matters around the site.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mr C Low  
Trustee

Date: 09-05-2023

# SIZEWELL HALL LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIZEWELL HALL LIMITED

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I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2022.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Christopher Annis (FCA)  
LB Group Limited (Ipswich)

80 Compair Crescent  
Ipswich  
Suffolk  
IP2 0EH  
UK

Dated: 9/5/23

# SIZEWELL HALL LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	30,933	-	30,933	139,428	30	139,458
Charitable activities	4	234,132	-	234,132	98,219	-	98,219
Investments	5	235	-	235	6	-	6
<b>Total income</b>		<b>265,300</b>	<b>-</b>	<b>265,300</b>	<b>237,653</b>	<b>30</b>	<b>237,683</b>
<b>Expenditure on:</b>							
Charitable activities	6	338,302	-	338,302	223,058	664	223,722
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(73,002)</b>	<b>-</b>	<b>(73,002)</b>	<b>14,595</b>	<b>(634)</b>	<b>13,961</b>
Fund balances at 1 November 2021		443,780	82,861	526,641	429,185	83,495	512,680
<b>Fund balances at 31 October 2022</b>		<b>370,778</b>	<b>82,861</b>	<b>453,639</b>	<b>443,780</b>	<b>82,861</b>	<b>526,641</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SIZEWELL HALL LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		356,519		382,861
<b>Current assets</b>					
Stocks	11	9,246		12,298	
Debtors	12	25,956		7,448	
Cash at bank and in hand		141,525		221,980	
		176,727		241,726	
<b>Creditors: amounts falling due within one year</b>	14	(52,227)		(60,491)	
Net current assets			124,500		181,235
<b>Total assets less current liabilities</b>			481,019		564,096
<b>Creditors: amounts falling due after more than one year</b>	15		(27,380)		(37,455)
<b>Net assets</b>			453,639		526,641
<b>Income funds</b>					
Restricted funds			82,861		82,861
Unrestricted funds			370,778		443,780
			453,639		526,641

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 09-05-2023

M C Low  
Trustee

Company registration number 01201086

# **SIZEWELL HALL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022**

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### **1 Accounting policies**

#### **Charity information**

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum of Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	30,933	99,512	30	99,542
Government Covid-19 Grants	-	39,916	-	39,916
	<u>30,933</u>	<u>139,428</u>	<u>30</u>	<u>139,458</u>

#### 4 Charitable activities

	Conference Centre	Shop and Food Store	Total 2022	Conference Centre	Shop and Food Store	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Sales within charitable activities	<u>218,969</u>	<u>15,163</u>	<u>234,132</u>	<u>91,632</u>	<u>6,587</u>	<u>98,219</u>

#### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>235</u>	<u>6</u>

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

### 6 Charitable activities

	Centre and Food Store 2022 £	Centre and Food Store 2021 £	Restricted Funds 2021 £	Total 2021 £
Staff costs	101,106	76,536	-	76,536
Depreciation and impairment	28,633	28,848	664	29,512
Cleaning and laundry	5,012	2,363	-	2,363
Contract cleaning	35,369	11,520	-	11,520
Insurance	15,939	13,852	-	13,852
Light, heat and power	26,997	21,734	-	21,734
Photocopying	1,725	1,817	-	1,817
Purchases adjusted for stocks	10,717	4,079	-	4,079
Rates	4,369	2,941	-	2,941
Rent	28,000	23,000	-	23,000
Repairs and renewals	34,291	13,935	-	13,935
Traveling expenses	111	108	-	108
Water	6,876	3,800	-	3,800
	299,145	204,533	664	205,197
Share of support costs (see note 7)	39,157	18,525	-	18,525
	338,302	223,058	664	223,722
<b>Analysis by fund</b>				
Unrestricted funds	338,302	223,058	-	223,058
Restricted funds	-	-	664	664

### 7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Office expenses	9,563	-	9,563	5,906	-	5,906
Sundry costs	17,600	-	17,600	4,822	-	4,822
Independent Examiners Fee	1,380	-	1,380	1,440	-	1,440
Professional costs	10,614	-	10,614	6,357	-	6,357
	39,157	-	39,157	18,525	-	18,525
Analysed between Charitable activities	39,157	-	39,157	18,525	-	18,525

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Part Time	6	4
Full Time	3	3
Total	9	7
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	98,631	75,390
Other pension costs	2,475	1,146
	101,106	76,536

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 November 2021	807,479	145,350	104,790	1,057,619
Additions	-	757	1,534	2,291
At 31 October 2022	807,479	146,107	106,324	1,059,910
<b>Depreciation and impairment</b>				
At 1 November 2021	454,395	125,943	94,420	674,758
Depreciation charged in the year	22,068	4,184	2,381	28,633
At 31 October 2022	476,463	130,127	96,801	703,391
<b>Carrying amount</b>				
At 31 October 2022	331,016	15,980	9,523	356,519
At 31 October 2021	353,084	19,407	10,370	382,861

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

### 11 Stocks

	2022 £	2021 £
Finished goods and goods for resale	9,246	12,298

### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	24,238	5,948
Prepayments and accrued income	1,718	1,500
	25,956	7,448

### 13 Loans and overdrafts

	2022 £	2021 £
Bank loans	37,447	47,491
Payable within one year	10,067	10,036
Payable after one year	27,380	37,455

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

### 14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	13	10,067	10,036
Trade creditors		25,711	27,756
Accruals and deferred income		16,449	22,699
		52,227	60,491

### 15 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	13	27,380	37,455

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

#### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 October 2022 are represented by:						
Tangible assets	356,519	-	356,519	382,861	-	382,861
Current assets/(liabilities)	124,500	-	124,500	181,235	-	181,235
Long term liabilities	(27,380)	-	(27,380)	(37,455)	-	(37,455)
	<u>453,639</u>	<u>-</u>	<u>453,639</u>	<u>526,641</u>	<u>-</u>	<u>526,641</u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).