

Charity registration number 269157

Company registration number 01201086 (England and Wales)

SIZEWELL HALL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

SIZEWELL HALL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr C Low
Mr M Cullum
Mr A Golding
Mr G Jack
Mr M Levett
Mrs M Low
Mrs J Pulford
Mr D Wilding
Mr W Elphick

Secretary

Mr N Serjeant

Charity number

269157

Company number

01201086

Registered office

Sizewell Hall
Leiston
Suffolk
IP16 4TX

Independent examiner

LB Group Limited (Ipswich)
80 Compair Crescent
Ipswich
Suffolk
UK
IP2 0EH

SIZEWELL HALL LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.

Achievements and performance

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location in the Suffolk coast. Our primary building is now 99 years old and we took it over 47 years ago when it was in a state of some disrepair.

Since that time, we have made great improvements to the building and brought back the building to a high standard of repair and decoration.

During 2021 the pandemic remained the single key factor affecting operations. During restriction, groups could not gather at the Hall, and Suffolk Christian Camps sadly felt unable to proceed with their August camps. As restrictions eased, it became clear that churches wishing to bring groups were facing reluctance from individuals to commit in advance to participating in a weekend, not know what the covid situation might be. In response, the trustees temporarily eased the booking conditions, enabling groups of any size to book and pay only for those who did attend. This did have the desired effect of improving bookings, but occupancy has been well below historical levels.

A new Senior Manager, Zania Van Schalkwyk was appointed in the summer of 2021 which provided ample time for her to learn the ropes before the Hall returned to more normal operations during the Autumn of 2021.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 OCTOBER 2021**

Financial review

Through good management of costs, continued use of the government's furlough scheme, the generosity of donors and grants offered by local authorities, the Hall ended the year with reserves of £527,000, slightly more than the end of the previous year (£513,000).

We had noted previously that certain items remained in dispute with the primary contractor following the replacement of the Hall roof. The Trustees are pleased to report that these issues are now resolved.

In the summer we were also able to use some of the generous donations we received in 2020 to replace our aging boiler with two smaller units giving greater flexibility, increased efficiency, and greater breakdown protection.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity currently holds reserves in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The pandemic appears to be having a lasting negative impact on demand. Church's remain enthusiastic about the Hall and the facilities we offer, but struggle to engender commitment for residential from their members. Like many in similar sectors, we operate in an environment of unprecedented uncertainty. Senior staff and the board will watch operations closely and make adjustments as required. That said, the charity plans to maintain all its ongoing activities, subject to funding continuing and support being received from visiting groups. We thank our visitors for all their loyal support and feedback.

The Hall is now in good condition structurally, save residual concern about the doors and windows, all of which are single-glazed. The cottages and campsite facilities are falling behind 21st century expectations, and the Trustees will consider further investment in these areas over the next few years as funds permit.

We have established a licence agreeing the use of our camping facilities with Suffolk Christian Camps for a 5-week period in the summer to start in the summer of 2022.

Discussion with our landlord to extend the charity's lease continue constructively.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Low

Mr M Cullum

Mr A Golding

Mr G Jack

Mr M Levett

Mrs M Low

Mrs J Pulford

Mr D Wilding

Mr W Elphick

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Concluding remarks

We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent staff who maintain the work on a day-to-day basis. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained, and to our volunteers who help with practical matters around the site.

The trustees' report was approved by the Board of Trustees.


.....
Mr C Low
Trustee

Date: 9.10.22
.....

SIZEWELL HALL LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIZEWELL HALL LIMITED

I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Annis (FCA)
LB Group Limited (Ipswich)

80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated: 21-07-22

SIZEWELL HALL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	3	139,428	30	139,458	117,735	5,985	123,720
Charitable activities	4	98,219	-	98,219	127,372	-	127,372
Investments	5	6	-	6	291	-	291
Total income		237,653	30	237,683	245,398	5,985	251,383
<u>Expenditure on:</u>							
Charitable activities	6	223,058	664	223,722	251,869	664	252,533
Gross transfers between funds		-	-	-	85,419	(85,419)	-
Net income/(expenditure) for the year/							
Net movement in funds		14,595	(634)	13,961	78,948	(80,098)	(1,150)
Fund balances at 1 November 2020		429,185	83,495	512,680	350,237	163,593	513,830
Fund balances at 31 October 2021		443,780	82,861	526,641	429,185	83,495	512,680

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIZEWELL HALL LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		382,861		381,623
Current assets					
Stocks	11	12,298		13,907	
Debtors	12	7,448		10,535	
Cash at bank and in hand		221,980		181,591	
		241,726		206,033	
Creditors: amounts falling due within one year	14	(60,491)		(27,908)	
Net current assets			181,235		178,125
Total assets less current liabilities			564,096		559,748
Creditors: amounts falling due after more than one year	15		(37,455)		(47,068)
Net assets			526,641		512,680
Income funds					
Restricted funds	16	82,861		83,495	
Unrestricted funds		443,780		429,185	
		526,641		512,680	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 October 2022


Mr C Low
Trustee

Company registration number 01201086

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounts for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	99,512	30	99,542	85,610	5,985	91,595
Government Covid-19 Grants	39,916	-	39,916	32,125	-	32,125
	<u>139,428</u>	<u>30</u>	<u>139,458</u>	<u>117,735</u>	<u>5,985</u>	<u>123,720</u>

4 Charitable activities

	Conference Centre	Shop and Food Store	Total 2021	Conference Centre	Shop and Food Store	Total 2020
	2021	2021		2020	2020	
	£	£	£	£	£	£
Sales within charitable activities	<u>91,632</u>	<u>6,587</u>	<u>98,219</u>	<u>117,881</u>	<u>9,491</u>	<u>127,372</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	6	291

6 Charitable activities

	Centre and Food Store	Restricted Funds	Total	Centre and Food Store	Restricted Funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Staff costs	76,536	-	76,536	98,668	-	98,668
Depreciation and impairment	28,848	664	29,512	22,593	664	23,257
Cleaning and laundry	2,363	-	2,363	3,334	-	3,334
Contract cleaning	11,520	-	11,520	18,508	-	18,508
Insurance	13,852	-	13,852	11,223	-	11,223
Light, heat and power	21,734	-	21,734	22,153	-	22,153
Photocopying	1,817	-	1,817	1,784	-	1,784
Purchases adjusted for stocks	4,079	-	4,079	11,921	-	11,921
Rates	2,941	-	2,941	4,046	-	4,046
Rent	23,000	-	23,000	23,000	-	23,000
Repairs and renewals	13,935	-	13,935	11,098	-	11,098
Traveling expenses	108	-	108	297	-	297
Water	3,800	-	3,800	6,641	-	6,641
	204,533	664	205,197	235,266	664	235,930
Share of support costs (see note 7)	18,525	-	18,525	16,603	-	16,603
	223,058	664	223,722	251,869	664	252,533
Analysis by fund						
Unrestricted funds	223,058	-	223,058	251,869	-	251,869
Restricted funds	-	664	664	-	664	664
	223,058	664	223,722	251,869	664	252,533

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Office expenses	5,906	-	5,906	5,009	-	5,009
Sundry costs	4,822	-	4,822	3,791	-	3,791
Independent Examiners Fee	1,440	-	1,440	1,200	-	1,200
Professional costs	6,357	-	6,357	6,603	-	6,603
	<u>18,525</u>	<u>-</u>	<u>18,525</u>	<u>16,603</u>	<u>-</u>	<u>16,603</u>
Analysed between Charitable activities	<u>18,525</u>	<u>-</u>	<u>18,525</u>	<u>16,603</u>	<u>-</u>	<u>16,603</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Part Time	4	4
Full Time	3	2
Total	<u>7</u>	<u>6</u>

Employment costs

	2021 £	2020 £
Wages and salaries	75,390	97,139
Other pension costs	1,146	1,529
	<u>76,536</u>	<u>98,668</u>

There were no employees whose annual remuneration was more than £60,000.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 November 2020	784,584	137,495	104,790	1,026,869
Additions	22,895	7,855	-	30,750
At 31 October 2021	807,479	145,350	104,790	1,057,619
Depreciation and impairment				
At 1 November 2020	432,327	121,091	91,828	645,246
Depreciation charged in the year	22,068	4,852	2,592	29,512
At 31 October 2021	454,395	125,943	94,420	674,758
Carrying amount				
At 31 October 2021	353,084	19,407	10,370	382,861
At 31 October 2020	352,257	16,404	12,962	381,623

11 Stocks

	2021 £	2020 £
Finished goods and goods for resale	12,298	13,907

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	5,948	4,322
Prepayments and accrued income	1,500	6,213
	7,448	10,535

13 Loans and overdrafts

	2021 £	2020 £
Bank loans	47,491	50,000
Payable within one year	10,036	2,932
Payable after one year	37,455	47,068

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

13 Loans and overdrafts

(Continued)

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	10,036	2,932
Other taxation and social security		-	1,376
Trade creditors		27,756	9,655
Accruals and deferred income		22,699	13,945
		<u>60,491</u>	<u>27,908</u>

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	<u>37,455</u>	<u>47,068</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 November 2019	Incoming resources	Resources expended	Transfers	Balance at 1 November 2020	Incoming resources	Resources expended	Balance at 31 October 2021
	£	£	£	£	£	£	£	£
Play Area	55	-	(11)	-	44	-	(11)	33
Games Room	3,682	-	(205)	-	3,477	-	(205)	3,272
Ground Enhancement Fund	243	-	(13)	-	230	-	(13)	217
Wickham Market GH - Building Improvement	7,825	-	(435)	-	7,390	-	(435)	6,955
Roof Repairs Fund	151,788	5,985	-	(85,419)	72,354	30	-	72,384
	163,593	5,985	(664)	(85,419)	83,495	30	(664)	82,861

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 October 2021 are represented by:						
Tangible assets	382,861	-	382,861	296,204	85,419	381,623
Current assets/(liabilities)	181,235	-	181,235	178,125	-	178,125
Long term liabilities	(37,455)	-	(37,455)	(47,068)	-	(47,068)
	<u>526,641</u>	<u>-</u>	<u>526,641</u>	<u>427,261</u>	<u>85,419</u>	<u>512,680</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).