

Charity Registration No. 269157

Company Registration No. 01201086 (England and Wales)

**SIZEWELL HALL LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

# **SIZEWELL HALL LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mr C Low  
Mr M Cullum  
Mr A Golding  
Mr G Jack  
Mr M Levett  
Mrs M Low  
Mrs J Pulford  
Mr D Wilding  
Mr W Elphick

**Secretary**

Mr N Serjeant

**Charity number**

269157

**Company number**

01201086

**Registered office**

Sizewell Hall  
Leiston  
Suffolk  
IP16 4TX

**Independent examiner**

LB Group Limited (Ipswich)  
Suffolk House 7 Hydra, Orion Court  
Addison Way  
Great Blakenham  
Ipswich  
Suffolk  
UK  
IP6 0LW

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# SIZEWELL HALL LIMITED

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# **SIZEWELL HALL LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 OCTOBER 2020***

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The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.



# **SIZEWELL HALL LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2020**

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### **Achievements and performance**

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location in the Suffolk coast. Our primary building is now 98 years old and we took it over 48 years ago when it was in a state of some disrepair.

Since that time, we have made great improvements to the building and brought back the building to a high standard of repair and decoration.

In the autumn of 2019, we began our largest project to date in beginning the retiling of the original roofing. We had budgeted appropriately for this but knew that it would be taking us to the very limit of our reserves.

This work was 90% complete at the outbreak of the Covid-19 virus in March 2020. However, we immediately had to deal with the cancellation of future bookings from churches and groups, in particular those that run through the summer holiday period, which brings in a significant portion of our annual income.

We have been able to utilise the generous government furlough support to ensure that staff were supported as much as possible but we have needed to keep some staff employed to maintain security, compliance and marketing needs. We have also welcomed East Suffolk Council's generous grant supports to maintain our arrangements.

However, most especially, we are grateful to our very generous supporters who have provided in exceptional ways. Firstly many groups who had booked still paid their minimum fee even though they were unable to attend- this gave us a very welcome initial boost in cashflow.

Secondly, with a potentially worsening cashflow situation and little prospect of imminent reopening, in the Autumn of 2020 our supporters responded to an appeal for funds to provide sufficient cashflow to maintain the Hall for at least 6 months. Their generosity was exceptional and gave us sufficient resources to see us through at least a further 6 months to the point where we hope we can reopen again.

Thirdly, a number of Charitable Trusts have provided generous financial support through grants and for that we are truly grateful.

Finally, we are grateful for the understanding and co-operation of our landlords who have been helpful and supportive over many years but, in particular, over these last 12 months whilst we have juggled an enormous project and the consequences of the pandemic.

Regrettably, due to the reduction in both workload and income, the Board felt it necessary to part with our Executive Manager, Trevor Coulson. A new Senior Manager role will be considered at the time when we feel that there will be sufficient resources and workload to justify the position.

### **Financial review**

Effectively, we were operating for 3 of the 12 months included within this Financial Year.

As can be seen from the detail above, our ongoing operation has been down to the generosity of our groups and supporters.

Given that this does appear to have given us a lifeline to be able to reopen, we hope that we can soon turn our focus from survival to strategy and look at improvements to the windows, the heating system and our kitchen equipment. In addition we would like to add further facilities to generate income to provide diversification.

Work to extend our lease continues and we hope this will soon be resolved.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **SIZEWELL HALL LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020**

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The charity plans to maintain all its ongoing activities, subject to funding continuing and support being received from visiting groups. We thank our visitors for all their loyal support and feedback.

#### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Brown  
Mr C Low  
Mr M Cullum  
Mr A Golding  
Mr G Jack  
Mr M Levett  
Mrs M Low  
Mrs J Pulford  
Mr D Wilding  
Mr W Elphick

(Resigned 11 May 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

#### **Concluding remarks**

We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent managers who maintain the work on a day-to-day basis in an exemplary fashion. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained.

The trustees' report was approved by the Board of Trustees.



Mr C Low

Trustee

Dated: 11-7-2021



# SIZEWELL HALL LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIZEWELL HALL LIMITED

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I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2020.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Annis (FCA)  
LB Group Limited (Ipswich)

Suffolk House 7 Hydra, Orion Court  
Addison Way  
Great Blakenham  
Ipswich  
Suffolk  
IP6 0LW  
UK

Dated: 16 July 2021

# SIZEWELL HALL LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>							
Donations and legacies	3	117,735	5,985	123,720	14,375	82,029	96,404
Charitable activities	4	127,372	-	127,372	270,086	-	270,086
Investments	5	291	-	291	1,623	-	1,623
<b>Total income</b>		<b>245,398</b>	<b>5,985</b>	<b>251,383</b>	<b>286,084</b>	<b>82,029</b>	<b>368,113</b>
<b>Expenditure on:</b>							
Charitable activities	6	251,869	664	252,533	330,704	9,099	339,803
<b>Net (outgoing)/ incoming resources before transfers</b>		<b>(6,471)</b>	<b>5,321</b>	<b>(1,150)</b>	<b>(44,620)</b>	<b>72,930</b>	<b>28,310</b>
Gross transfers between funds		85,419	(85,419)	-	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>78,948</b>	<b>(80,098)</b>	<b>(1,150)</b>	<b>(44,620)</b>	<b>72,930</b>	<b>28,310</b>
Fund balances at 1 November 2019		350,237	163,593	513,830	394,857	90,663	485,520
<b>Fund balances at 31 October 2020</b>		<b>429,185</b>	<b>83,495</b>	<b>512,680</b>	<b>350,237</b>	<b>163,593</b>	<b>513,830</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SIZEWELL HALL LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	10		381,623		319,461
<b>Current assets</b>					
Stocks	11	13,907		17,590	
Debtors	12	10,535		17,917	
Cash at bank and in hand		181,591		298,328	
		206,033		333,835	
<b>Creditors: amounts falling due within one year</b>	14	(27,908)		(139,466)	
Net current assets			178,125		194,369
<b>Total assets less current liabilities</b>			559,748		513,830
<b>Creditors: amounts falling due after more than one year</b>	15		(47,068)		-
<b>Net assets</b>			512,680		513,830
<b>Income funds</b>					
Restricted funds	16	83,495		163,593	
Unrestricted funds		429,185		350,237	
		512,680		513,830	

# **SIZEWELL HALL LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2020**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

  
.....  
Mr C Low  
Trustee

**Company Registration No. 01201086**



# **SIZEWELL HALL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020**

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### **1 Accounting policies**

#### **Charity information**

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

#### 1 Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	85,610	5,985	91,595	14,375	82,029	96,404
Government Covid-19 Grants	32,125	-	32,125	-	-	-
	<u>117,735</u>	<u>5,985</u>	<u>123,720</u>	<u>14,375</u>	<u>82,029</u>	<u>96,404</u>

#### 4 Charitable activities

	Conference Centre 2020 £	Shop and Food Store 2020 £	Total 2020 £	Conference Centre 2019 £	Shop and Food Store 2019 £	Total 2019 £
Sales within charitable activities	<u>117,881</u>	<u>9,491</u>	<u>127,372</u>	<u>233,348</u>	<u>36,738</u>	<u>270,086</u>

#### 5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	<u>291</u>	<u>1,623</u>

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

#### 6 Charitable activities

	Centre and Food Store	Play area	Games Room	Ground enhanceme nt	Building improvements	Total 2020	Total 2019
	2020 £	2020 £	2020 £	2020 £	2020 £	£	£
Staff costs	98,668	-	-	-	-	98,668	104,040
Depreciation and impairment	22,593	11	205	13	435	23,257	16,661
Cleaning and laundry	3,334	-	-	-	-	3,334	5,240
Contract cleaning	18,508	-	-	-	-	18,508	49,158
Insurance	11,223	-	-	-	-	11,223	10,314
Light, heat and power	22,153	-	-	-	-	22,153	35,323
Photocopying	1,784	-	-	-	-	1,784	1,767
Purchases adjusted for stocks	11,921	-	-	-	-	11,921	27,548
Rates	4,046	-	-	-	-	4,046	5,815
Rent	23,000	-	-	-	-	23,000	23,000
Repairs and renewals	11,098	-	-	-	-	11,098	28,496
Traveling expenses	297	-	-	-	-	297	2,148
Water	6,641	-	-	-	-	6,641	9,914
	<u>235,266</u>	<u>11</u>	<u>205</u>	<u>13</u>	<u>435</u>	<u>235,930</u>	<u>319,424</u>
Share of support costs (see note 7)	16,603	-	-	-	-	16,603	20,379
	<u>251,869</u>	<u>11</u>	<u>205</u>	<u>13</u>	<u>435</u>	<u>252,533</u>	<u>339,803</u>
<b>Analysis by fund</b>							
Unrestricted funds	251,869	-	-	-	-	251,869	330,704
Restricted funds	-	11	205	13	435	664	9,099
	<u>251,869</u>	<u>11</u>	<u>205</u>	<u>13</u>	<u>435</u>	<u>252,533</u>	<u>339,803</u>

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

6 Charitable activities		(Continued)						
For the year ended 31 October 2019								
		Centre and Food Store £	Play area £	Games Room £	Ground enhancement £	Building improvement £	Roof repair fund £	Total 2019 £
Staff costs		104,040	-	-	-	-	-	104,040
Depreciation and impairment		15,994	14	205	13	435	-	16,661
Cleaning and laundry		5,240	-	-	-	-	-	5,240
Contract cleaning		49,158	-	-	-	-	-	49,158
Insurance		10,314	-	-	-	-	-	10,314
Light, heat and power		35,323	-	-	-	-	-	35,323
Photocopying		1,767	-	-	-	-	-	1,767
Purchases adjusted for stocks		27,548	-	-	-	-	-	27,548
Rates		5,815	-	-	-	-	-	5,815
Rent		23,000	-	-	-	-	-	23,000
Repairs and renewals		20,064	-	-	-	-	8,432	28,496
Traveling expenses		2,148	-	-	-	-	-	2,148
Water		9,914	-	-	-	-	-	9,914
		310,325	14	205	13	435	8,432	319,424
Share of support costs (see note 7)		20,379	-	-	-	-	-	20,379
		330,704	14	205	13	435	8,432	339,803
<b>Analysis by fund</b>								
Unrestricted funds		330,704	-	-	-	-	-	330,704
Restricted funds		-	14	205	13	435	8,432	9,099

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 OCTOBER 2020***

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# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

### 7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Office expenses	5,009	-	5,009	6,504	-	6,504
Sundry costs	3,791	-	3,791	6,711	-	6,711
Independent Examiners Fee	1,200	-	1,200	1,200	-	1,200
Professional costs	6,603	-	6,603	5,964	-	5,964
	<u>16,603</u>	<u>-</u>	<u>16,603</u>	<u>20,379</u>	<u>-</u>	<u>20,379</u>
Analysed between Charitable activities	<u>16,603</u>	<u>-</u>	<u>16,603</u>	<u>20,379</u>	<u>-</u>	<u>20,379</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Part Time	4	6
Full Time	2	-
Total	<u>6</u>	<u>6</u>
<b>Employment costs</b>	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	97,139	102,240
Other pension costs	1,529	1,800
	<u>98,668</u>	<u>104,040</u>

There were no employees whose annual remuneration was £60,000 or more.

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

#### 10 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 November 2019	699,165	137,495	104,790	941,450
Additions	85,419	-	-	85,419
At 31 October 2020	784,584	137,495	104,790	1,026,869
<b>Depreciation and impairment</b>				
At 1 November 2019	416,411	116,990	88,588	621,989
Depreciation charged in the year	15,916	4,101	3,240	23,257
At 31 October 2020	432,327	121,091	91,828	645,246
<b>Carrying amount</b>				
At 31 October 2020	352,257	16,404	12,962	381,623
At 31 October 2019	282,754	20,505	16,202	319,461

#### 11 Stocks

	2020 £	2019 £
Finished goods and goods for resale	13,907	17,590

#### 12 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	4,322	7,017
Prepayments and accrued income	6,213	10,900
	10,535	17,917

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

#### 13 Loans and overdrafts

	2020 £	2019 £
Bank loans	50,000	-
Payable within one year	2,932	-
Payable after one year	47,068	-

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

#### 14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	13	2,932	-
Other taxation and social security		1,376	377
Trade creditors		9,655	123,638
Accruals and deferred income		13,945	15,451
		27,908	139,466

#### 15 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	13	47,068	-



# **SIZEWELL HALL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2020**

### **16 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2018 £	Movement in funds			Balance at 1 November 2019 £	Movement in funds			Balance at 31 October 2020 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £	Transfers £	
Play Area	69	-	(14)		55	-	(11)	-	44
Games Room	3,887	-	(205)		3,682	-	(205)	-	3,477
Ground Enhancement Fund	256	-	(13)		243	-	(13)	-	230
Wickham Market GH - Building Improvement	8,260	-	(435)		7,825	-	(435)	-	7,390
Roof Repairs Fund	78,191	82,029	(8,432)		151,788	5,985	-	(85,419)	72,354
	-	-			-	-			-
	90,663	82,029	(9,099)		163,593	5,985	(664)	(85,419)	83,495

# SIZEWELL HALL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

#### 17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 October 2020 are represented by:						
Tangible assets	296,204	85,419	381,623	319,461	-	319,461
Current assets/ (liabilities)	178,125	-	178,125	194,369	-	194,369
Long term liabilities	(47,068)	-	(47,068)	-	-	-
	<u>427,261</u>	<u>85,419</u>	<u>512,680</u>	<u>513,830</u>	<u>-</u>	<u>513,830</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).