

SIZEWELL HALL LIMITED

England & Wales · Charity number 269157

Details

Other names	SIZEWELL HALL LTD
Status	Registered
Legal form	Charitable company
Company number	01201086
Registered	1975-04-11
Register	View on the Charity Commission register

Contact

Address	Sizewell Hall Ltd Christian Conference Centre Sizewell Leiston IP16 4TX
Phone	01728830715
Email	office@sizewellhall.org.uk
Website	www.sizewellhall.org.uk

Activities

Objects: TO ADVANCE THE PROTESTANT AND EVANGELICAL TRUTHS OF THE CHRISTIAN FAITH.

Activities: Sizewell Hall Christian Conference Centre is here to help encourage Christians in their faith and introduce those interested to the Christian faith. People from all walks of life and children of all ages come here. During the summer months our campsite is used by camps for all ages. Term time the African Adventure Village is used by school groups as part of their curriculum.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Essex
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£339,687	£323,813	-	-
2023-10-31	£264,274	£297,933	-	-
2022-10-31	£265,300	£338,302	-	-
2021-10-31	£237,683	£223,722	-	-
2020-10-31	£251,383	£252,533	-	-

Trustees

Name	Role	Appointed
ADAM GOLDING		
Andrea Elizabeth Golding		2024-05-14
DAVID FELIX WILDING		2017-05-15
GRAHAM JACK		2013-09-23
MARTIN CULLUM		2014-01-20
MATTHEW LEVETT		2016-01-25
REBECCA PULFORD		2016-09-12
Timothy John Austin Barker		2024-05-15
Tom Simon Boswell		2023-05-09
William Elphick		2019-10-21

SIZEWELL HALL LIMITED

England & Wales - Charity number 269157

Accounts

Charity registration number 269157 (England and Wales)

Company registration number 01201086

SIZEWELL HALL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

SIZEWELL HALL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Cullum Mr A Golding Mr G Jack Mr M Levett Mrs J Pulford Mr D Wilding Mr W Elphick Mr T Boswell Mrs A E Golding	(Appointed 15 May 2024)
Secretary	Mr T Barker	
Charity number (England and Wales)	269157	
Company number	01201086	
Registered office	Sizewell Hall Leiston Suffolk IP16 4TX	
Independent examiner	Affinia (Ipswich) 80 Compair Crescent Ipswich Suffolk UK IP2 0EH	

SIZEWELL HALL LIMITED

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SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

Volunteers

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Achievements and performance

Significant activities and achievements against objectives

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location on the Suffolk coast. Our primary building is now 100 years old and we took it over 50 years ago when it was in a state of some disrepair. Since that time, we have made great improvements to the building and brought the building back to a high standard of repair and decoration.

Our year ending October 2024 was a very encouraging year, building on the progress of the previous year. As the recovery from the pandemic continues, bookings have increased and are now much closer to pre-pandemic levels, with the average group size exceeding that of 2023.

Sizewell Hall has experienced a time of stability in the staff team over the last year, which has not always been the case in recent years. Matt Shaddick, having stepped up to the role of Centre Manager at the end of 2023, has continued to oversee the day to day running of the hall, alongside regular meetings with Colin Low and Will Elphick who have provided support in their role as Trustees. Jason Shaw has continued to be a great addition to the team, providing attention to detail and attentiveness to the needs of guests. Jason and his family have settled in well to living at Sizewell Hall. Sara continues to be the first point of contact for groups with Bookings and Accounts queries, as-well as assisting with managing the Gift Shop and has played a large part in the success of the shop over the last year. We are also particularly grateful to our regular volunteers, Roger, Ray and Steve who have all contributed immensely to keeping the Hall's grounds in good condition. The trustee's have continued to support the staff team by regularly duty managing at weekends to allow for breaks, which has been very valuable particularly while the hall is operating with reduced staffing levels than in previous years. We also expressed our gratitude to Colin and Melonie Low who have now (January 2025) stepped down from their roles as Trustees (Colin as Chair of the Board) and to Neil Sarjeant who has stepped down as Treasurer (May 2024). Adam Golding has now taken up the role of Chair of the Board and Andrea Golding has now joined as a Trustee. We are also pleased that Tim Barker has taken on the role of Treasurer.

As mentioned, the Hall is over 100 years old and in constant need of care and attention. Further work was proposed to replace two windows in Forge Cottage and three Windows on the rear of the 2nd Floor Wing in November 2024. Repairs are also required to the greenhouse to secure the glass roof. Efforts are ongoing to renovate more bedrooms, with carpets now having been replaced in four bedrooms along with painting work completed. Focus has now shifted in the short term to renovating the now vacant Arch Cottage, so that this can either house future staff or provided short-term rental income, before refocusing on room renovations.

With electricity costs more than doubling as the Hall moved into a new contract at the beginning of October 2024. The trustees reluctantly agreed to increase hire fees correspondingly to offset these and other cost pressures for 2025. A much smaller increase is anticipated to be needed for 2026.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Financial review

Sizewell Hall reported a profit for the year of £15,874. This was very encouraging in comparison to recent deficits of £33,659 (2023) and £73,002 (2022). Income increased dramatically from £264,274 in 2023 to £339,687 in 2024. This is thanks to both an increased number of bookings and number of guests per booking.

Expenditure rose in line with the increased bookings, rising from £297,933 in 2023 to £323,813 in 2024. However, this is still lower than expenditure in 2022, which has been driven by careful cost control, and the decision to continue to operate with a smaller staff team than in previous years.

Reserves policy

Reported reserves comfortably exceed the minimum level set by trustees of 3 months normal operating expenses: approximately £70,000.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Churches remain enthusiastic about the Hall and the facilities we offer and have returned in increased numbers during 2024 despite the substantial increase in price. While the year represents a strong indication of things stabilising following a long recovery from the pandemic, senior staff and the board will watch operations closely and make adjustments as required to mitigate any risks and help continue the stability moving forwards. The charity plans to maintain all its ongoing activities moving forwards, and we thank our visitors for all their loyal support and feedback.

The trustees have reluctantly agreed another significant increase in hire charges in 2025 to reflect the increased cost of running the Hall. This, together with healthier bookings, encourages the charity to believe that income will continue to be closer to pre-pandemic levels and provides them with greater confidence when deciding on further maintenance projects.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Low (Resigned 14 May 2025)

Mr M Cullum

Mr A Golding

Mr G Jack

Mr M Levett

Mrs M Low (Resigned 14 May 2025)

Mrs J Pulford

Mr D Wilding

Mr W Elphick

Mr T Boswell

Mrs A E Golding (Appointed 15 May 2024)

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

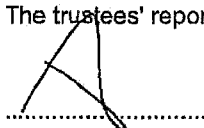
FOR THE YEAR ENDED 31 OCTOBER 2024

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Concluding remarks

We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent staff who maintain the work on a day-to-day basis. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained, and to our volunteers who help with practical matters around the site

The trustees' report was approved by the Board of Trustees.



.....
Mr A Golding
Trustee

Date: 11/7/25

SIZEWELL HALL LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIZEWELL HALL LIMITED

I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Daniel Farrow (ACA)
Affinia (Ipswich)

80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated: 23/07/2025

SIZEWELL HALL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	24,128	-	24,128	40,183	-	40,183
Charitable activities	4	312,735	-	312,735	221,988	-	221,988
Investments	5	2,824	-	2,824	2,103	-	2,103
Total income		339,687	-	339,687	264,274	-	264,274
Expenditure on:							
Charitable activities	6	323,813	-	323,813	297,933	-	297,933
Total expenditure		323,813	-	323,813	297,933	-	297,933
Net income/(expenditure)		15,874	-	15,874	(33,659)	-	(33,659)
Transfers between funds		-	-	-	17,003	(17,003)	-
Net movement in funds	8	15,874	-	15,874	(16,656)	(17,003)	(33,659)
Reconciliation of funds:							
Fund balances at 1 November 2023		354,122	65,858	419,980	370,778	82,861	453,639
Fund balances at 31 October 2024		369,996	65,858	435,854	354,122	65,858	419,980

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SIZEWELL HALL LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	All income funds	
	2024	2023
	£	£
Gross income	339,687	264,274
Total expenditure from income funds	323,813	297,933
Net income/(expenditure) for the year	<u>15,874</u>	<u>(33,659)</u>

SIZEWELL HALL LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		320,768		348,499
Current assets					
Stocks	13	11,047		8,737	
Debtors	14	14,318		9,087	
Cash at bank and in hand		150,074		120,072	
		<u>175,439</u>		<u>137,896</u>	
Creditors: amounts falling due within one year	16	<u>(53,293)</u>		<u>(49,016)</u>	
Net current assets			<u>122,146</u>		<u>88,880</u>
Total assets less current liabilities			<u>442,914</u>		<u>437,379</u>
Creditors: amounts falling due after more than one year	17		<u>(7,060)</u>		<u>(17,399)</u>
Net assets			<u>435,854</u>		<u>419,980</u>
The funds of the charity					
Restricted income funds			65,858		65,858
Unrestricted funds	19		369,996		354,122
			<u>435,854</u>		<u>419,980</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11/7/25.


.....
Mr A Golding
Trustee

Company registration number 01201086 (England and Wales)

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounts for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	24,128	40,183

4 Charitable activities

	Conference Centre 2024 £	Shop and Food Store 2024 £	Total 2024 £	Conference Centre 2023 £	Shop and Food Store 2023 £	Total 2023 £
Sale of goods	286,508	26,227	312,735	204,365	17,623	221,988

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	2,824	2,103

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

6 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Staff costs	64,594	74,158
Depreciation and impairment	28,141	29,121
Cleaning and laundry	9,321	8,841
Contract cleaning	56,603	41,817
Insurance	18,783	18,016
Light, heat and power	31,801	30,939
Photocopying	5,440	4,632
Purchases adjusted for stocks	23,663	17,469
Rates	3,528	3,775
Rent	32,167	8,958
Repairs and renewals	12,512	20,382
Travel expenses	152	192
Water	5,774	5,723
Other expenses	-	1,723
	<u>292,479</u>	<u>265,746</u>
Share of support and governance costs (see note 7)		
Support	31,334	32,187
	<u>323,813</u>	<u>297,933</u>
Analysis by fund		
Unrestricted funds	<u>323,813</u>	<u>297,933</u>

7 Support costs allocated to activities

	2024 £	2023 £
Office expenses	8,454	8,303
Sundry costs	14,457	15,977
Independent Examination Fee	1,470	1,614
Professional Fees	6,953	6,293
	<u>31,334</u>	<u>32,187</u>
Analysed between:		
Charitable Activities	<u>31,334</u>	<u>32,187</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

8	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,470	1,614
Depreciation of owned tangible fixed assets	28,141	29,121
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Part Time	1	4
Full Time	2	2
	<u> </u>	<u> </u>
Total	3	6
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£

Wages and salaries	63,350	72,023
Other pension costs	1,244	2,135
	<u> </u>	<u> </u>
	64,594	74,158
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 November 2023	824,482	147,442	109,086	1,081,010
Additions	-	411	-	411
At 31 October 2024	824,482	147,853	109,086	1,081,421
Depreciation and impairment				
At 1 November 2023	499,664	133,590	99,258	732,512
Depreciation charged in the year	23,201	2,974	1,966	28,141
At 31 October 2024	522,865	136,564	101,224	760,653
Carrying amount				
At 31 October 2024	301,617	11,289	7,862	320,768
At 31 October 2023	324,818	13,852	9,829	348,499

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	11,047	8,737

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	7,080	2,576
Prepayments and accrued income	7,238	6,511
	14,318	9,087

15 Loans and overdrafts

	2024	2023
	£	£
Bank loans	17,500	27,423
Payable within one year	10,440	10,024
Payable after one year	7,060	17,399

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

15 Loans and overdrafts

(Continued)

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	15	10,440	10,024
Trade creditors		10,746	13,443
Accruals and deferred income		32,107	25,549
		<u>53,293</u>	<u>49,016</u>

17 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	15	7,060	17,399
		<u>7,060</u>	<u>17,399</u>

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,244	2,135
	<u>1,244</u>	<u>2,135</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers	At 31 October 2024 £
General funds	354,122	339,687	(323,813)	-	369,996
	<u>354,122</u>	<u>339,687</u>	<u>(323,813)</u>	<u>-</u>	<u>369,996</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

19 Unrestricted funds (Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General funds	370,778	264,274	(297,933)	17,003	354,122
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

SIZEWELL HALL LIMITED

England & Wales - Charity number 269157

Accounts

Charity registration number 269157

Company registration number 01201086 (England and Wales)

SIZEWELL HALL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

SIZEWELL HALL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Low Mr M Cullum Mr A Golding Mr G Jack Mr M Levett Mrs M Low Mrs J Pulford Mr D Wilding Mr W Elphick Mr T Boswell	(Appointed 9 May 2023)
Secretary	Mr N Serjeant	
Charity number	269157	
Company number	01201086	
Registered office	Sizewell Hall Leiston Suffolk IP16 4TX	
Independent examiner	LB Group Advisory Limited (Ipswich) 80 Compair Crescent Ipswich Suffolk UK IP2 0EH	

SIZEWELL HALL LIMITED

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Balance sheet	8
Notes to the financial statements	9 - 16

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements and performance

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location in the Suffolk coast. Our primary building is now 100 years old and we took it over 49 years ago when it was in a state of some disrepair.

Since that time, we have made great improvements to the building and brought back the building to a high standard of repair and decoration.

Our year ending October 2023, was both encouraging and challenging, as the recovery from the pandemic continued. Bookings have increased but remain lower than pre-pandemic levels. Average group size has, similarly, continued to be lower. However, occupancy exceed levels seen in 2023 exceeded those of 2022 which is gratifying.

The Hall is grateful to Colin Low, who has dedicated time voluntarily to oversee the day-to-day running of the Hall following the departure in 2022 of the General Manager. We're grateful too to Matt Shaddick, our Marketing Manager, who stepped up to take responsibility under Colin's direction for many duties normally performed by the General Manager. The Trustees have also stepped in to support Colin and Matt as weekend hosts, and we're thankful for this further demonstration of their cheerful commitment. Colin and Matt have between them provided much-needed stability, have demonstrated good judgement, and inspired confidence in the team. Two further members of staff left during 2023, one to retire and one to pursue another opportunity. Our gratitude to them was expressed personally as we marked their departures. After a formal recruitment process, we were pleased to welcome Jason Shaw as Hospitality Manager in October 2023. Jason has quickly proved himself a great addition to the team.

As mentioned, the Hall is over 100 years old and in constant need of care and attention. Further, the expectations of people attending the Hall are changing: for example, ensuite facilities and lockable rooms are increasingly the norm. This is particularly the case when attracting potential new group considering booking. The trustees have responded by refurbishing a room as an example of what can be done and inviting designated gifts to allow further rooms to be similarly upgraded. The trustees approved a programme to replace the windows on the east face of the building, and this work was substantially completed in the year.

The heaviest impact from recent utility price increases has been significantly ameliorated by our long term fixed price electricity contract which ended in the Summer. We anticipate electricity costs will more than double as we move to a new contract. The trustees have reluctantly agreed to increase hire fees correspondingly to offset these and other cost pressures driven by the cost of living crisis.

We are, as ever, indebted to those who continue to give financially as well as with their time as this has ensured that we have been able to stay open during what continue to be challenging times.

Financial review

Sizewell Hall reported a deficit for the year of £33,659. This was a significantly smaller deficit than 2022 (£73,002). Income was down in 2023 at £264,274 compared to 2022 income of £265,300. Although occupancy was improved, rates were discounted to encourage groups to book at less popular times of the year. Expenditure was significantly constrained at £297,933 compared with £338,302 the previous year. This was driven by careful cost control, and the decision not for the time being to replace the General Manager who left in 2022.

Reported reserves comfortably exceed the minimum level set by trustees of 3 months normal operating expenses: approximately £70,000.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Churches remain enthusiastic about the Hall and the facilities we offer but continue to struggle to engender commitment for residential from their members. Like many in similar sectors, we operate in an environment of unprecedented uncertainty. Senior staff and the board will watch operations closely and make adjustments as required. That said, the charity plans to maintain all its ongoing activities, subject to funding continuing and support being received from visiting groups. We thank our visitors for all their loyal support and feedback.

The trustees have reluctantly agreed a significant increase in hire charges to reflect the increased cost of running the Hall. This, together with healthier advance bookings, encourages the charity to believe that income will return towards pre-pandemic levels this year. The trustees would like to appoint a member of staff to take responsibility for the grounds and the fabric of the building, but will await financial results for the first part of 2024 prior to deciding.

The Hall is now in good condition structurally, save residual concern about the doors and windows which have not been replaced, many of which are single-glazed and suffering from the coastal elements. The cottages and campsite facilities are falling behind 21st century expectations, and the Trustees will consider further investment in these areas over the next few years as funds permit.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Low

Mr M Cullum

Mr A Golding

Mr G Jack

Mr M Levett

Mrs M Low

Mrs J Pulford

Mr D Wilding

Mr W Elphick

Mr T Boswell

(Appointed 9 May 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Concluding remarks

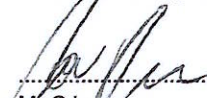
We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent staff who maintain the work on a day-to-day basis. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained, and to our volunteers who help with practical matters around the site.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees' report was approved by the Board of Trustees.


.....
Mr C Low
Trustee

Date: 19-7-24

SIZEWELL HALL LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIZEWELL HALL LIMITED

I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Annis (FCA)
LB Group Advisory Limited (Ipswich)

80 Compar Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated: 15/7/24

SIZEWELL HALL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	40,183	-	40,183	30,933	-	30,933
Charitable activities	4	221,988	-	221,988	234,132	-	234,132
Investments	5	2,103	-	2,103	235	-	235
Total income		<u>264,274</u>	<u>-</u>	<u>264,274</u>	<u>265,300</u>	<u>-</u>	<u>265,300</u>
Expenditure on:							
Charitable activities	6	297,933	-	297,933	338,302	-	338,302
Net outgoing resources before transfers		(33,659)	-	(33,659)	(73,002)	-	(73,002)
Gross transfers between funds		17,003	(17,003)	-	-	-	-
Net expenditure for the year/ Net movement in funds		<u>(16,656)</u>	<u>(17,003)</u>	<u>(33,659)</u>	<u>(73,002)</u>	<u>-</u>	<u>(73,002)</u>
Fund balances at 1 November 2022		370,778	82,861	453,639	443,780	82,861	526,641
Fund balances at 31 October 2023		<u>354,122</u>	<u>65,858</u>	<u>419,980</u>	<u>370,778</u>	<u>82,861</u>	<u>453,639</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIZEWELL HALL LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

	All income funds	
	2023	2022
	£	£
Gross income	264,274	265,300
Total expenditure from income funds	297,933	338,302
Net expenditure for the year	(33,659)	(73,002)

SIZEWELL HALL LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		348,499		356,519
Current assets					
Stocks	11	8,737		9,246	
Debtors	12	9,087		25,956	
Cash at bank and in hand		120,072		141,525	
		<u>137,896</u>		<u>176,727</u>	
Creditors: amounts falling due within one year	14	<u>(49,016)</u>		<u>(52,227)</u>	
Net current assets			88,880		124,500
Total assets less current liabilities			437,379		481,019
Creditors: amounts falling due after more than one year	15		(17,399)		(27,380)
Net assets			<u>419,980</u>		<u>453,639</u>
Income funds					
Restricted funds			65,858		82,861
Unrestricted funds			354,122		370,778
			<u>419,980</u>		<u>453,639</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

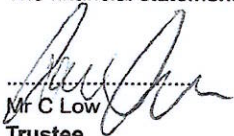
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

15 May 2024


Mr C Low
Trustee

Company registration number 01201086

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounts for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	40,183	30,933

4 Charitable activities

	Conference Centre 2023 £	Shop and Food Store 2023 £	Total 2023 £	Conference Centre 2022 £	Shop and Food Store 2022 £	Total 2022 £
Sales within charitable activities	204,365	17,623	221,988	218,969	15,163	234,132

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	2,103	235

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

6 Charitable activities

	Centre and Food Store 2023 £	Centre and Food Store 2022 £
Staff costs	74,158	101,106
Depreciation and impairment	29,121	28,633
Cleaning and laundry	8,841	5,012
Contract cleaning	41,817	35,369
Insurance	18,016	15,939
Light, heat and power	30,939	26,997
Photocopying	4,632	1,725
Purchases adjusted for stocks	17,469	10,717
Rates	3,775	4,369
Rent	8,958	28,000
Repairs and renewals	20,382	34,291
Traveling expenses	192	111
Water	5,723	6,876
Other expenses	1,723	-
	<u>265,746</u>	<u>299,145</u>
Share of support costs (see note 7)	32,187	39,157
	<u>297,933</u>	<u>338,302</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Office expenses	8,303	-	8,303	9,563	-	9,563
Sundry costs	15,977	-	15,977	17,600	-	17,600
Independent Examiners Fee	1,614	-	1,614	1,380	-	1,380
Professional costs	6,293	-	6,293	10,614	-	10,614
	<u>32,187</u>	<u>-</u>	<u>32,187</u>	<u>39,157</u>	<u>-</u>	<u>39,157</u>
Analysed between Charitable activities	<u>32,187</u>	<u>-</u>	<u>32,187</u>	<u>39,157</u>	<u>-</u>	<u>39,157</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Part Time	4	6
Full Time	2	3
Total	<u>6</u>	<u>9</u>
Employment costs	2023	2022
	£	£
Wages and salaries	72,023	98,631
Other pension costs	2,135	2,475
	<u>74,158</u>	<u>101,106</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 November 2022	807,479	146,107	106,324	1,059,910
Additions	17,003	1,335	2,763	21,101
At 31 October 2023	<u>824,482</u>	<u>147,442</u>	<u>109,087</u>	<u>1,081,011</u>
Depreciation and impairment				
At 1 November 2022	476,463	130,127	96,801	703,391
Depreciation charged in the year	23,201	3,463	2,457	29,121
At 31 October 2023	<u>499,664</u>	<u>133,590</u>	<u>99,258</u>	<u>732,512</u>
Carrying amount				
At 31 October 2023	<u>324,818</u>	<u>13,852</u>	<u>9,829</u>	<u>348,499</u>
At 31 October 2022	<u>331,016</u>	<u>15,980</u>	<u>9,523</u>	<u>356,519</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

11 Stocks	2023 £	2022 £
Finished goods and goods for resale	8,737	9,246
12 Debtors	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,576	24,238
Prepayments and accrued income	6,511	1,718
	9,087	25,956
13 Loans and overdrafts	2023 £	2022 £
Bank loans	27,423	37,447
Payable within one year	10,024	10,067
Payable after one year	17,399	27,380

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

14 Creditors: amounts falling due within one year	Notes	2023 £	2022 £
Bank loans	13	10,024	10,067
Trade creditors		13,443	25,711
Accruals and deferred income		25,549	16,449
		49,016	52,227
15 Creditors: amounts falling due after more than one year	Notes	2023 £	2022 £
Bank loans	13	17,399	27,380

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 OCTOBER 2023***

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

SIZEWELL HALL LIMITED

England & Wales - Charity number 269157

Accounts

Charity registration number 269157

Company registration number 01201086 (England and Wales)

SIZEWELL HALL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

SIZEWELL HALL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr C Low
Mr M Cullum
Mr A Golding
Mr G Jack
Mr M Levett
Mrs M Low
Mrs J Pulford
Mr D Wilding
Mr W Elphick

Secretary

Mr N Serjeant

Charity number

269157

Company number

01201086

Registered office

Sizewell Hall
Leiston
Suffolk
IP16 4TX

Independent examiner

LB Group Limited (Ipswich)
80 Compair Crescent
Ipswich
Suffolk
UK
IP2 0EH

SIZEWELL HALL LIMITED

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Achievements and performance

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location in the Suffolk coast. Our primary building is now 100 years old and we took it over 48 years ago when it was in a state of some disrepair.

Since that time, we have made great improvements to the building and brought back the building to a high standard of repair and decoration.

Our year ending October 2022, was another challenging year for Sizewell Hall. We reopened to guests during the summer of 2021 and we had hoped that we would see an immediate uptake in usage of the hall, campsite, cottage and bungalow. However, that was not to be the case and it has taken 12 to 15 months from that point, to start to see a degree of normality returning.

Not only have the number of bookings been lower than we would have hoped, but for those groups that have booked the hall, there has also been a reduction in average numbers for each group.

We have been pleased to see the return of Suffolk Christian Camps using the campsite during the summer period. We also continue to offer the campsite for use outside of the summer holiday periods for individual use.

Consequently, our income has some way to go to return to pre-COVID levels and we have had to tailor our staffing accordingly.

However, we continue to have the privilege of time given by various folk locally and from groups further afield and this helps us to maintain our building and grounds in good condition. There are many things that we would like to progress with and further services that we would like to offer but we are always clear that we must work within our budget.

We are, as ever, indebted to those who continue to give financially as well as with their time as this has ensured that we have been able to stay open during those difficult COVID periods, but also to bridge the gap between income and expenditure in these times when our support levels have not yet fully returned.

Regrettably, the new Senior Manager, Zania Van Schalkwyk, left the employment of the Hall in the Summer of 2023. As an interim measure, Colin Low – the chair of trustees – has stepped in to provide direction and to act as line manager to the remaining senior staff. This role is unpaid, and the Trustees are grateful to Colin for stepping in at a time of increased uncertainty for the team. Matt Shaddick, Marketing Manager, has taken on responsibility for most day-to-day aspects of managing the Hall.

Financial review

The charity ended the year with total funds of £453,639, a reduction of 13.8% from the opening figure of £526,641. This reflects an increase in income to £265,300 (£237,683 last year) driven by a partial recovery in income (Hall hire, cottages and campsite) partially offset by the cessation of the publicly funded support available during the pandemic. This increase in income is more than offset by an increase in expenditure to £338,302 (£223,722 last year) driven by the appointment in August 2021 of a full time Senior Manager, and a number of significant repairs and maintenance (for example, a fire detection system, a heat exchanger, refurbishment of the laundry and a reconfiguration of part of the ground floor to better accommodate the staff team).

Reserves are currently well in excess of the minimum level set by trustees of 3 months normal operating expenses.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Plans for future periods

Churches remain enthusiastic about the Hall and the facilities we offer, but continue to struggle to engender commitment for residential from their members. Like many in similar sectors, we operate in an environment of unprecedented uncertainty. Senior staff and the board will watch operations closely and make adjustments as required. That said, the charity plans to maintain all its ongoing activities, subject to funding continuing and support being received from visiting groups. We thank our visitors for all their loyal support and feedback.

The Hall is now in good condition structurally, save residual concern about the doors and windows, all of which are single-glazed. The cottages and campsite facilities are falling behind 21st century expectations, and the Trustees will consider further investment in these areas over the next few years as funds permit.

During the year, the Senior Manager resigned. In view of the financial situation, the trustees agreed not immediately to replace her. Instead, other senior staff are overseeing the day-to-day running of the Hall under the management of the chair of trustees. The chair of trustees is performing this role voluntarily and is not being remunerated.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Low

Mr M Cullum

Mr A Golding

Mr G Jack

Mr M Levett

Mrs M Low

Mrs J Pulford

Mr D Wilding

Mr W Elphick

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Concluding remarks

We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent staff who maintain the work on a day-to-day basis. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained, and to our volunteers who help with practical matters around the site.

The trustees' report was approved by the Board of Trustees.


.....
Mr C Low
Trustee

Date: 09-05-2023
.....

SIZEWELL HALL LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIZEWELL HALL LIMITED

I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Christopher Annis (FCA)
LB Group Limited (Ipswich)

80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated: 9/5/23

SIZEWELL HALL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	30,933	-	30,933	139,428	30	139,458
Charitable activities	4	234,132	-	234,132	98,219	-	98,219
Investments	5	235	-	235	6	-	6
Total income		<u>265,300</u>	<u>-</u>	<u>265,300</u>	<u>237,653</u>	<u>30</u>	<u>237,683</u>
Expenditure on:							
Charitable activities	6	338,302	-	338,302	223,058	664	223,722
Net (expenditure)/income for the year/ Net movement in funds		(73,002)	-	(73,002)	14,595	(634)	13,961
Fund balances at 1 November 2021		<u>443,780</u>	<u>82,861</u>	<u>526,641</u>	<u>429,185</u>	<u>83,495</u>	<u>512,680</u>
Fund balances at 31 October 2022		<u><u>370,778</u></u>	<u><u>82,861</u></u>	<u><u>453,639</u></u>	<u><u>443,780</u></u>	<u><u>82,861</u></u>	<u><u>526,641</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIZEWELL HALL LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		356,519		382,861
Current assets					
Stocks	11	9,246		12,298	
Debtors	12	25,956		7,448	
Cash at bank and in hand		141,525		221,980	
		<u>176,727</u>		<u>241,726</u>	
Creditors: amounts falling due within one year	14	(52,227)		(60,491)	
Net current assets			124,500		181,235
Total assets less current liabilities			481,019		564,096
Creditors: amounts falling due after more than one year	15		(27,380)		(37,455)
Net assets			<u>453,639</u>		<u>526,641</u>
Income funds					
Restricted funds			82,861		82,861
Unrestricted funds			370,778		443,780
			<u>453,639</u>		<u>526,641</u>

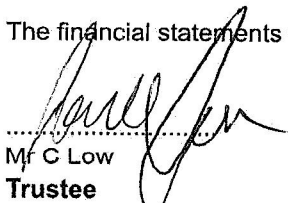
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 09-05-2023


Mf C Low
Trustee

Company registration number 01201086

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounts for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	30,933	99,512	30	99,542
Government Covid-19 Grants	-	39,916	-	39,916
	<u>30,933</u>	<u>139,428</u>	<u>30</u>	<u>139,458</u>

4 Charitable activities

	Conference Centre	Shop and Food Store	Total 2022	Conference Centre	Shop and Food Store	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Sales within charitable activities	218,969	15,163	234,132	91,632	6,587	98,219
	<u>218,969</u>	<u>15,163</u>	<u>234,132</u>	<u>91,632</u>	<u>6,587</u>	<u>98,219</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	235	6
	<u>235</u>	<u>6</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

6 Charitable activities

	Centre and Food Store 2022 £	Centre and Food Store 2021 £	Restricted Funds 2021 £	Total 2021 £
Staff costs	101,106	76,536	-	76,536
Depreciation and impairment	28,633	28,848	664	29,512
Cleaning and laundry	5,012	2,363	-	2,363
Contract cleaning	35,369	11,520	-	11,520
Insurance	15,939	13,852	-	13,852
Light, heat and power	26,997	21,734	-	21,734
Photocopying	1,725	1,817	-	1,817
Purchases adjusted for stocks	10,717	4,079	-	4,079
Rates	4,369	2,941	-	2,941
Rent	28,000	23,000	-	23,000
Repairs and renewals	34,291	13,935	-	13,935
Traveling expenses	111	108	-	108
Water	6,876	3,800	-	3,800
	<u>299,145</u>	<u>204,533</u>	<u>664</u>	<u>205,197</u>
Share of support costs (see note 7)	39,157	18,525	-	18,525
	<u>338,302</u>	<u>223,058</u>	<u>664</u>	<u>223,722</u>
Analysis by fund				
Unrestricted funds	338,302	223,058	-	223,058
Restricted funds	-	-	664	664

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Office expenses	9,563	-	9,563	5,906	-	5,906
Sundry costs	17,600	-	17,600	4,822	-	4,822
Independent Examiners Fee	1,380	-	1,380	1,440	-	1,440
Professional costs	10,614	-	10,614	6,357	-	6,357
	<u>39,157</u>	<u>-</u>	<u>39,157</u>	<u>18,525</u>	<u>-</u>	<u>18,525</u>
Analysed between Charitable activities	<u>39,157</u>	<u>-</u>	<u>39,157</u>	<u>18,525</u>	<u>-</u>	<u>18,525</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Part Time	6	4
Full Time	3	3
Total	<u>9</u>	<u>7</u>

Employment costs

	2022 £	2021 £
Wages and salaries	98,631	75,390
Other pension costs	2,475	1,146
	<u>101,106</u>	<u>76,536</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 November 2021	807,479	145,350	104,790	1,057,619
Additions	-	757	1,534	2,291
At 31 October 2022	<u>807,479</u>	<u>146,107</u>	<u>106,324</u>	<u>1,059,910</u>
Depreciation and impairment				
At 1 November 2021	454,395	125,943	94,420	674,758
Depreciation charged in the year	22,068	4,184	2,381	28,633
At 31 October 2022	<u>476,463</u>	<u>130,127</u>	<u>96,801</u>	<u>703,391</u>
Carrying amount				
At 31 October 2022	<u>331,016</u>	<u>15,980</u>	<u>9,523</u>	<u>356,519</u>
At 31 October 2021	<u>353,084</u>	<u>19,407</u>	<u>10,370</u>	<u>382,861</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

11	Stocks		
		2022	2021
		£	£
	Finished goods and goods for resale	9,246	12,298
		<u> </u>	<u> </u>

12	Debtors		
		2022	2021
		£	£
	Amounts falling due within one year:		
	Other debtors	24,238	5,948
	Prepayments and accrued income	1,718	1,500
		<u> </u>	<u> </u>
		25,956	7,448
		<u> </u>	<u> </u>

13	Loans and overdrafts		
		2022	2021
		£	£
	Bank loans	37,447	47,491
		<u> </u>	<u> </u>
	Payable within one year	10,067	10,036
	Payable after one year	27,380	37,455
		<u> </u>	<u> </u>

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

14	Creditors: amounts falling due within one year		
		2022	2021
		£	£
		Notes	
	Bank loans	13	10,067
	Trade creditors		25,711
	Accruals and deferred income		16,449
			<u> </u>
			52,227
			<u> </u>

15	Creditors: amounts falling due after more than one year		
		2022	2021
		£	£
		Notes	
	Bank loans	13	27,380
			<u> </u>
			37,455
			<u> </u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 October 2022 are represented by:						
Tangible assets	356,519	-	356,519	382,861	-	382,861
Current assets/(liabilities)	124,500	-	124,500	181,235	-	181,235
Long term liabilities	(27,380)	-	(27,380)	(37,455)	-	(37,455)
	<u>453,639</u>	<u>-</u>	<u>453,639</u>	<u>526,641</u>	<u>-</u>	<u>526,641</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

SIZEWELL HALL LIMITED

England & Wales - Charity number 269157

Accounts

Charity registration number 269157

Company registration number 01201086 (England and Wales)

SIZEWELL HALL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

SIZEWELL HALL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr C Low
Mr M Cullum
Mr A Golding
Mr G Jack
Mr M Levett
Mrs M Low
Mrs J Pulford
Mr D Wilding
Mr W Elphick

Secretary

Mr N Serjeant

Charity number

269157

Company number

01201086

Registered office

Sizewell Hall
Leiston
Suffolk
IP16 4TX

Independent examiner

LB Group Limited (Ipswich)
80 Compair Crescent
Ipswich
Suffolk
UK
IP2 0EH

SIZEWELL HALL LIMITED

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Balance sheet	6
Notes to the financial statements	7 - 16

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.

Achievements and performance

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location in the Suffolk coast. Our primary building is now 99 years old and we took it over 47 years ago when it was in a state of some disrepair.

Since that time, we have made great improvements to the building and brought back the building to a high standard of repair and decoration.

During 2021 the pandemic remained the single key factor affecting operations. During restriction, groups could not gather at the Hall, and Suffolk Christian Camps sadly felt unable to proceed with their August camps. As restrictions eased, it became clear that churches wishing to bring groups were facing reluctance from individuals to commit in advance to participating in a weekend, not know what the covid situation might be. In response, the trustees temporarily eased the booking conditions, enabling groups of any size to book and pay only for those who did attend. This did have the desired effect of improving bookings, but occupancy has been well below historical levels.

A new Senior Manager, Zania Van Schalkwyk was appointed in the summer of 2021 which provided ample time for her to learn the ropes before the Hall returned to more normal operations during the Autumn of 2021.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

Financial review

Through good management of costs, continued use of the government's furlough scheme, the generosity of donors and grants offered by local authorities, the Hall ended the year with reserves of £527,000, slightly more than the end of the previous year (£513,000).

We had noted previously that certain items remained in dispute with the primary contractor following the replacement of the Hall roof. The Trustees are pleased to report that these issues are now resolved.

In the summer we were also able to use some of the generous donations we received in 2020 to replace our aging boiler with two smaller units giving greater flexibility, increased efficiency, and greater breakdown protection.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity currently holds reserves in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The pandemic appears to be having a lasting negative impact on demand. Church's remain enthusiastic about the Hall and the facilities we offer, but struggle to engender commitment for residential from their members. Like many in similar sectors, we operate in an environment of unprecedented uncertainty. Senior staff and the board will watch operations closely and make adjustments as required. That said, the charity plans to maintain all its ongoing activities, subject to funding continuing and support being received from visiting groups. We thank our visitors for all their loyal support and feedback.

The Hall is now in good condition structurally, save residual concern about the doors and windows, all of which are single-glazed. The cottages and campsite facilities are falling behind 21st century expectations, and the Trustees will consider further investment in these areas over the next few years as funds permit.

We have established a licence agreeing the use of our camping facilities with Suffolk Christian Camps for a 5-week period in the summer to start in the summer of 2022.

Discussion with our landlord to extend the charity's lease continue constructively.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Low

Mr M Cullum

Mr A Golding

Mr G Jack

Mr M Levett

Mrs M Low

Mrs J Pulford

Mr D Wilding

Mr W Elphick

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Concluding remarks

We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent staff who maintain the work on a day-to-day basis. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained, and to our volunteers who help with practical matters around the site.

The trustees' report was approved by the Board of Trustees.


.....
Mr C Low
Trustee

Date: 9.10.22
.....

SIZEWELL HALL LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIZEWELL HALL LIMITED

I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Annis (FCA)
LB Group Limited (Ipswich)

80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated: 21-07-22

SIZEWELL HALL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	139,428	30	139,458	117,735	5,985	123,720
Charitable activities	4	98,219	-	98,219	127,372	-	127,372
Investments	5	6	-	6	291	-	291
Total income		237,653	30	237,683	245,398	5,985	251,383
Expenditure on:							
Charitable activities	6	223,058	664	223,722	251,869	664	252,533
Gross transfers between funds		-	-	-	85,419	(85,419)	-
Net income/(expenditure) for the year/							
Net movement in funds		14,595	(634)	13,961	78,948	(80,098)	(1,150)
Fund balances at 1 November 2020		429,185	83,495	512,680	350,237	163,593	513,830
Fund balances at 31 October 2021		443,780	82,861	526,641	429,185	83,495	512,680

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIZEWELL HALL LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		382,861		381,623
Current assets					
Stocks	11	12,298		13,907	
Debtors	12	7,448		10,535	
Cash at bank and in hand		221,980		181,591	
		<u>241,726</u>		<u>206,033</u>	
Creditors: amounts falling due within one year	14	<u>(60,491)</u>		<u>(27,908)</u>	
Net current assets			181,235		178,125
Total assets less current liabilities			564,096		559,748
Creditors: amounts falling due after more than one year	15		<u>(37,455)</u>		<u>(47,068)</u>
Net assets			<u>526,641</u>		<u>512,680</u>
Income funds					
Restricted funds	16	82,861		83,495	
Unrestricted funds		443,780		429,185	
		<u>526,641</u>		<u>512,680</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 October 2022


Mr C Low
Trustee

Company registration number 01201086

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounts for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	99,512	30	99,542	85,610	5,985	91,595
Government Covid-19 Grants	39,916	-	39,916	32,125	-	32,125
	<u>139,428</u>	<u>30</u>	<u>139,458</u>	<u>117,735</u>	<u>5,985</u>	<u>123,720</u>

4 Charitable activities

	Conference Centre	Shop and Food Store	Total 2021	Conference Centre	Shop and Food Store	Total 2020
	2021	2021		2020	2020	
	£	£	£	£	£	£
Sales within charitable activities	<u>91,632</u>	<u>6,587</u>	<u>98,219</u>	<u>117,881</u>	<u>9,491</u>	<u>127,372</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	6	291

6 Charitable activities

	Centre and Food Store	Restricted Funds	Total 2021	Centre and Food Store	Restricted Funds	Total 2020
	2021	2021	£	2020	2020	£
	£	£	£	£	£	£
Staff costs	76,536	-	76,536	98,668	-	98,668
Depreciation and impairment	28,848	664	29,512	22,593	664	23,257
Cleaning and laundry	2,363	-	2,363	3,334	-	3,334
Contract cleaning	11,520	-	11,520	18,508	-	18,508
Insurance	13,852	-	13,852	11,223	-	11,223
Light, heat and power	21,734	-	21,734	22,153	-	22,153
Photocopying	1,817	-	1,817	1,784	-	1,784
Purchases adjusted for stocks	4,079	-	4,079	11,921	-	11,921
Rates	2,941	-	2,941	4,046	-	4,046
Rent	23,000	-	23,000	23,000	-	23,000
Repairs and renewals	13,935	-	13,935	11,098	-	11,098
Traveling expenses	108	-	108	297	-	297
Water	3,800	-	3,800	6,641	-	6,641
	<u>204,533</u>	<u>664</u>	<u>205,197</u>	<u>235,266</u>	<u>664</u>	<u>235,930</u>
Share of support costs (see note 7)	18,525	-	18,525	16,603	-	16,603
	<u>223,058</u>	<u>664</u>	<u>223,722</u>	<u>251,869</u>	<u>664</u>	<u>252,533</u>
Analysis by fund						
Unrestricted funds	223,058	-	223,058	251,869	-	251,869
Restricted funds	-	664	664	-	664	664
	<u>223,058</u>	<u>664</u>	<u>223,722</u>	<u>251,869</u>	<u>664</u>	<u>252,533</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Office expenses	5,906	-	5,906	5,009	-	5,009
Sundry costs	4,822	-	4,822	3,791	-	3,791
Independent Examiners Fee	1,440	-	1,440	1,200	-	1,200
Professional costs	6,357	-	6,357	6,603	-	6,603
	<u>18,525</u>	<u>-</u>	<u>18,525</u>	<u>16,603</u>	<u>-</u>	<u>16,603</u>
Analysed between Charitable activities	<u>18,525</u>	<u>-</u>	<u>18,525</u>	<u>16,603</u>	<u>-</u>	<u>16,603</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Part Time	4	4
Full Time	3	2
Total	<u>7</u>	<u>6</u>
Employment costs	2021	2020
	£	£
Wages and salaries	75,390	97,139
Other pension costs	1,146	1,529
	<u>76,536</u>	<u>98,668</u>

There were no employees whose annual remuneration was more than £60,000.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

10 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 November 2020	784,584	137,495	104,790	1,026,869
Additions	22,895	7,855	-	30,750
At 31 October 2021	807,479	145,350	104,790	1,057,619
Depreciation and impairment				
At 1 November 2020	432,327	121,091	91,828	645,246
Depreciation charged in the year	22,068	4,852	2,592	29,512
At 31 October 2021	454,395	125,943	94,420	674,758
Carrying amount				
At 31 October 2021	353,084	19,407	10,370	382,861
At 31 October 2020	352,257	16,404	12,962	381,623

11 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	12,298	13,907

12 Debtors

Amounts falling due within one year:	2021	2020
	£	£
Other debtors	5,948	4,322
Prepayments and accrued income	1,500	6,213
	7,448	10,535

13 Loans and overdrafts

	2021	2020
	£	£
Bank loans	47,491	50,000
Payable within one year	10,036	2,932
Payable after one year	37,455	47,068

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

13 Loans and overdrafts

(Continued)

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	10,036	2,932
Other taxation and social security		-	1,376
Trade creditors		27,756	9,655
Accruals and deferred income		22,699	13,945
		<u>60,491</u>	<u>27,908</u>

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	<u>37,455</u>	<u>47,068</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Balance at 31 October 2021 £
Play Area	55	-	(11)	-	44	-	(11)	33
Games Room	3,682	-	(205)	-	3,477	-	(205)	3,272
Ground Enhancement Fund	243	-	(13)	-	230	-	(13)	217
Wickham Market GH - Building Improvement	7,825	-	(435)	-	7,390	-	(435)	6,955
Roof Repairs Fund	151,788	5,985	-	(85,419)	72,354	30	-	72,384
	<u>163,593</u>	<u>5,985</u>	<u>(664)</u>	<u>(85,419)</u>	<u>83,495</u>	<u>30</u>	<u>(664)</u>	<u>82,861</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 October 2021 are represented by:						
Tangible assets	382,861	-	382,861	296,204	85,419	381,623
Current assets/(liabilities)	181,235	-	181,235	178,125	-	178,125
Long term liabilities	(37,455)	-	(37,455)	(47,068)	-	(47,068)
	<u>526,641</u>	<u>-</u>	<u>526,641</u>	<u>427,261</u>	<u>85,419</u>	<u>512,680</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

SIZEWELL HALL LIMITED

England & Wales - Charity number 269157

Accounts

Charity Registration No. 269157

Company Registration No. 01201086 (England and Wales)

SIZEWELL HALL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

SIZEWELL HALL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr C Low
Mr M Cullum
Mr A Golding
Mr G Jack
Mr M Levett
Mrs M Low
Mrs J Pulford
Mr D Wilding
Mr W Elphick

Secretary

Mr N Serjeant

Charity number

269157

Company number

01201086

Registered office

Sizewell Hall
Leiston
Suffolk
IP16 4TX

Independent examiner

LB Group Limited (Ipswich)
Suffolk House 7 Hydra, Orion Court
Addison Way
Great Blakenham
Ipswich
Suffolk
UK
IP6 0LW

SIZEWELL HALL LIMITED

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SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the Charity are:

- To advance the Protestant and Evangelical truths of the Christian Faith.
- To educate, train and equip preachers, ministers, teachers, students, missionaries and other persons with the objects of the association and to make grants, donations and subscriptions or payments in respect thereof.

When planning and reviewing the activities for the year, the Trustees have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion. In particular the Charity provides a facility to enable people to explore their knowledge and increase their faith in the Protestant and Evangelical truths of the Christian Faith.

In order for the objects of the Charity to be furthered, camps, conferences, retreats and house parties have been held which involve ecumenical groups from churches, youth organisations, national initiatives, schools and colleges.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Sizewell Hall benefits from significant volunteering work for those who prepare the campsite and assist with general maintenance around the grounds. We are grateful for all support but we are seeking to increase the support from volunteers wherever possible- particularly in the completion of various tasks which do not require significant amounts of skill or expertise.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

Achievements and performance

Sizewell Hall is a Christian Conference Centre and Camping location in an idyllic location in the Suffolk coast. Our primary building is now 98 years old and we took it over 48 years ago when it was in a state of some disrepair.

Since that time, we have made great improvements to the building and brought back the building to a high standard of repair and decoration.

In the autumn of 2019, we began our largest project to date in beginning the retiling of the original roofing. We had budgeted appropriately for this but knew that it would be taking us to the very limit of our reserves.

This work was 90% complete at the outbreak of the Covid-19 virus in March 2020. However, we immediately had to deal with the cancellation of future bookings from churches and groups, in particular those that run through the summer holiday period, which brings in a significant portion of our annual income.

We have been able to utilise the generous government furlough support to ensure that staff were supported as much as possible but we have needed to keep some staff employed to maintain security, compliance and marketing needs. We have also welcomed East Suffolk Council's generous grant supports to maintain our arrangements.

However, most especially, we are grateful to our very generous supporters who have provided in exceptional ways. Firstly many groups who had booked still paid their minimum fee even though they were unable to attend- this gave us a very welcome initial boost in cashflow.

Secondly, with a potentially worsening cashflow situation and little prospect of imminent reopening, in the Autumn of 2020 our supporters responded to an appeal for funds to provide sufficient cashflow to maintain the Hall for at least 6 months. Their generosity was exceptional and gave us sufficient resources to see us through at least a further 6 months to the point where we hope we can reopen again.

Thirdly, a number of Charitable Trusts have provided generous financial support through grants and for that we are truly grateful.

Finally, we are grateful for the understanding and co-operation of our landlords who have been helpful and supportive over many years but, in particular, over these last 12 months whilst we have juggled an enormous project and the consequences of the pandemic.

Regrettably, due to the reduction in both workload and income, the Board felt it necessary to part with our Executive Manager, Trevor Coulson. A new Senior Manager role will be considered at the time when we feel that there will be sufficient resources and workload to justify the position.

Financial review

Effectively, we were operating for 3 of the 12 months included within this Financial Year.

As can be seen from the detail above, our ongoing operation has been down to the generosity of our groups and supporters.

Given that this does appear to have given us a lifeline to be able to reopen, we hope that we can soon turn our focus from survival to strategy and look at improvements to the windows, the heating system and our kitchen equipment. In addition we would like to add further facilities to generate income to provide diversification.

Work to extend our lease continues and we hope this will soon be resolved.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

SIZEWELL HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

The charity plans to maintain all its ongoing activities, subject to funding continuing and support being received from visiting groups. We thank our visitors for all their loyal support and feedback.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Brown
Mr C Low
Mr M Cullum
Mr A Golding
Mr G Jack
Mr M Levett
Mrs M Low
Mrs J Pulford
Mr D Wilding
Mr W Elphick

(Resigned 11 May 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Concluding remarks

We are truly grateful to all those who give of their time, resources and finances to maintain the work of Sizewell Hall. We have been blessed to have employed conscientious and diligent managers who maintain the work on a day-to-day basis in an exemplary fashion. We are also grateful to all the board of directors who give of their time to ensure that the finances, fabric and purpose of the Hall are maintained.

The trustees' report was approved by the Board of Trustees.


.....
Mr C Low

Trustee

Dated: 11-7-2021

SIZEWELL HALL LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIZEWELL HALL LIMITED

I report to the trustees on my examination of the financial statements of Sizewell Hall Limited (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Annis (FCA)
LB Group Limited (Ipswich)

Suffolk House 7 Hydra, Orion Court
Addison Way
Great Blakenham
Ipswich
Suffolk
IP6 0LW
UK

Dated: 16 July 2021

SIZEWELL HALL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	117,735	5,985	123,720	14,375	82,029	96,404
Charitable activities	4	127,372	-	127,372	270,086	-	270,086
Investments	5	291	-	291	1,623	-	1,623
Total income		245,398	5,985	251,383	286,084	82,029	368,113
Expenditure on:							
Charitable activities	6	251,869	664	252,533	330,704	9,099	339,803
Net (outgoing)/ incoming resources before transfers		(6,471)	5,321	(1,150)	(44,620)	72,930	28,310
Gross transfers between funds		85,419	(85,419)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		78,948	(80,098)	(1,150)	(44,620)	72,930	28,310
Fund balances at 1 November 2019		350,237	163,593	513,830	394,857	90,663	485,520
Fund balances at 31 October 2020		429,185	83,495	512,680	350,237	163,593	513,830

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIZEWELL HALL LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	10		381,623		319,461
Current assets					
Stocks	11	13,907		17,590	
Debtors	12	10,535		17,917	
Cash at bank and in hand		181,591		298,328	
		<u>206,033</u>		<u>333,835</u>	
Creditors: amounts falling due within one year	14	<u>(27,908)</u>		<u>(139,466)</u>	
Net current assets			178,125		194,369
Total assets less current liabilities			559,748		513,830
Creditors: amounts falling due after more than one year	15		(47,068)		-
Net assets			<u>512,680</u>		<u>513,830</u>
Income funds					
Restricted funds	16		83,495		163,593
Unrestricted funds			429,185		350,237
			<u>512,680</u>		<u>513,830</u>

SIZEWELL HALL LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on


.....
Mr C Low
Trustee

Company Registration No. 01201086

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity information

Sizewell Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Sizewell Hall, Leiston, Suffolk, IP16 4TX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Expenditure is accounts for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis constant with the use of resources.

The costs of the conference centre are those directly associated with the running, maintenance and operation of the Sizewell Hall Centre.

Governance, management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	23 years straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	85,610	5,985	91,595	14,375	82,029	96,404
Government Covid-19 Grants	32,125	-	32,125	-	-	-
	<u>117,735</u>	<u>5,985</u>	<u>123,720</u>	<u>14,375</u>	<u>82,029</u>	<u>96,404</u>

4 Charitable activities

	Conference Centre	Shop and Food Store	Total	Conference Centre	Shop and Food Store	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Sales within charitable activities	<u>117,881</u>	<u>9,491</u>	<u>127,372</u>	<u>233,348</u>	<u>36,738</u>	<u>270,086</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	<u>291</u>	<u>1,623</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

6 Charitable activities

	Centre and Food Store	Play area	Games Room	Ground enhanceme nt	Building improvements	Total 2020	Total 2019
	2020	2020	2020	2020	2020		
	£	£	£	£	£	£	£
Staff costs	98,668	-	-	-	-	98,668	104,040
Depreciation and impairment	22,593	11	205	13	435	23,257	16,661
Cleaning and laundry	3,334	-	-	-	-	3,334	5,240
Contract cleaning	18,508	-	-	-	-	18,508	49,158
Insurance	11,223	-	-	-	-	11,223	10,314
Light, heat and power	22,153	-	-	-	-	22,153	35,323
Photocopying	1,784	-	-	-	-	1,784	1,767
Purchases adjusted for stocks	11,921	-	-	-	-	11,921	27,548
Rates	4,046	-	-	-	-	4,046	5,815
Rent	23,000	-	-	-	-	23,000	23,000
Repairs and renewals	11,098	-	-	-	-	11,098	28,496
Traveling expenses	297	-	-	-	-	297	2,148
Water	6,641	-	-	-	-	6,641	9,914
	<u>235,266</u>	<u>11</u>	<u>205</u>	<u>13</u>	<u>435</u>	<u>235,930</u>	<u>319,424</u>
Share of support costs (see note 7)	16,603	-	-	-	-	16,603	20,379
	<u>251,869</u>	<u>11</u>	<u>205</u>	<u>13</u>	<u>435</u>	<u>252,533</u>	<u>339,803</u>
Analysis by fund							
Unrestricted funds	251,869	-	-	-	-	251,869	330,704
Restricted funds	-	11	205	13	435	664	9,099
	<u>251,869</u>	<u>11</u>	<u>205</u>	<u>13</u>	<u>435</u>	<u>252,533</u>	<u>339,803</u>

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

		(Continued)						
6	Charitable activities	Centre and Food Store	Play area	Games Room	Ground enhance	Building improve	Roof repair fund	Total 2019
		£	£	£	m£	m£	£	£
	For the year ended 31 October 2019							
	Staff costs	104,040	-	-	-	-	-	104,040
	Depreciation and impairment	15,994	14	205	13	435	-	16,661
	Cleaning and laundry	5,240	-	-	-	-	-	5,240
	Contract cleaning	49,158	-	-	-	-	-	49,158
	Insurance	10,314	-	-	-	-	-	10,314
	Light, heat and power	35,323	-	-	-	-	-	35,323
	Photocopying	1,767	-	-	-	-	-	1,767
	Purchases adjusted for stocks	27,548	-	-	-	-	-	27,548
	Rates	5,815	-	-	-	-	-	5,815
	Rent	23,000	-	-	-	-	-	23,000
	Repairs and renewals	20,064	-	-	-	-	8,432	28,496
	Traveling expenses	2,148	-	-	-	-	-	2,148
	Water	9,914	-	-	-	-	-	9,914
		310,325	14	205	13	435	8,432	319,424
	Share of support costs (see note 7)	20,379	-	-	-	-	-	20,379
		330,704	14	205	13	435	8,432	339,803
	Analysis by fund							
	Unrestricted funds	330,704	-	-	-	-	-	330,704
	Restricted funds	-	14	205	13	435	8,432	9,099

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Office expenses	5,009	-	5,009	6,504	-	6,504
Sundry costs	3,791	-	3,791	6,711	-	6,711
Independent Examiners Fee	1,200	-	1,200	1,200	-	1,200
Professional costs	6,603	-	6,603	5,964	-	5,964
	<u>16,603</u>	<u>-</u>	<u>16,603</u>	<u>20,379</u>	<u>-</u>	<u>20,379</u>
Analysed between Charitable activities	<u>16,603</u>	<u>-</u>	<u>16,603</u>	<u>20,379</u>	<u>-</u>	<u>20,379</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Part Time	4	6
Full Time	2	-
Total	<u>6</u>	<u>6</u>
Employment costs	2020 £	2019 £
Wages and salaries	97,139	102,240
Other pension costs	1,529	1,800
	<u>98,668</u>	<u>104,040</u>

There were no employees whose annual remuneration was £60,000 or more.

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

10 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 November 2019	699,165	137,495	104,790	941,450
Additions	85,419	-	-	85,419
At 31 October 2020	784,584	137,495	104,790	1,026,869
Depreciation and impairment				
At 1 November 2019	416,411	116,990	88,588	621,989
Depreciation charged in the year	15,916	4,101	3,240	23,257
At 31 October 2020	432,327	121,091	91,828	645,246
Carrying amount				
At 31 October 2020	352,257	16,404	12,962	381,623
At 31 October 2019	282,754	20,505	16,202	319,461

11 Stocks

	2020 £	2019 £
Finished goods and goods for resale	13,907	17,590

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	4,322	7,017
Prepayments and accrued income	6,213	10,900
	10,535	17,917

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

13 Loans and overdrafts

	2020 £	2019 £
Bank loans	50,000	-
Payable within one year	2,932	-
Payable after one year	47,068	-

The loan is a government backed bounce back loan. The loan is repayable over 60 months and interest is charged at 2.5% per annum.

14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	13	2,932	-
Other taxation and social security		1,376	377
Trade creditors		9,655	123,638
Accruals and deferred income		13,945	15,451
		27,908	139,466

15 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	13	47,068	-

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at 31 October 2020		
	Balance at 1 November 2018	£	Incoming resources	Resources expended	Balance at 1 November 2019	Incoming resources		Resources expended	Transfers
Play Area	69		-	(14)	55	-	(11)	-	44
Games Room	3,887		-	(205)	3,682	-	(205)	-	3,477
Ground Enhancement Fund	256		-	(13)	243	-	(13)	-	230
Wickham Market GH - Building Improvement	8,260		-	(435)	7,825	-	(435)	-	7,390
Roof Repairs Fund	78,191		82,029	(8,432)	151,788	5,985	-	(85,419)	72,354
	-		-	-	-	-	-	-	-
	90,663		82,029	(9,099)	163,593	5,985	(664)	(85,419)	83,495

SIZEWELL HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 October 2020 are represented by:						
Tangible assets	296,204	85,419	381,623	319,461	-	319,461
Current assets/ (liabilities)	178,125	-	178,125	194,369	-	194,369
Long term liabilities	(47,068)	-	(47,068)	-	-	-
	<u>427,261</u>	<u>85,419</u>	<u>512,680</u>	<u>513,830</u>	<u>-</u>	<u>513,830</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).