

Charity registration number 269129 (England and Wales)

SAVE BRITAIN'S HERITAGE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SAVE BRITAIN'S HERITAGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Eric Reynolds (Chairman)	
	Timothy Cantell	
	Simon Jenkins	
	Paul Zuckerman	
	Guy Oliver	
	Clare O'Brien	
	Francine Douglas-Home	
	Benjamin Derbyshire	(Appointed 4 March 2025)
Charity number (England and Wales)	269129	
Independent examiner	Argents Accountants Limited	
	15 Palace Street	
	NORWICH	
	Norfolk	
	United Kingdom	
	NR3 1RT	

SAVE BRITAIN'S HERITAGE

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SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, a deed a trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects and activities as identified in the trust deed are;

- (a) to awaken the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2024 was another very action packed year for SAVE – high profile campaigns including the M&S legal challenge and Bevis Marks in the City of London, we hosted a wide range of events and welcomed new additions to the team.

In the New Year, Stephen Sheriff, our new content producer started working part time. We held several meetings regarding the Liverpool Street plans, and began planning the summer newsletter. We hosted an on-line event on the Buildings at Risk register with Liz Fuller. We welcomed the creation of a new conservation area in the City of London following extensive representations to the Corporation last year.

In February we prepared for the M&S legal challenge and appeared at the High Court, represented by our barrister Mathew Fraser and solicitor Claire Saffer. The judgement was handed down two weeks later. Henrietta Billings gave a lecture to the University of Glasgow and took part in a high profile RICS panel event on retrofit - alongside Mike Hussey CEO of Almancantar, architect Sunand Praesad and developer Basil Demeretious.

We hosted a fully booked tour of the Soane Museum and apartments for Saviours and also hosted an online conservation advisers' event with our senior conservation officer Ben Oakley. We hosted a walking tour of the Jubilee Line Extension stations with Mike Ashworth. We were also invited by Historic England to visit Grimsby Ice Factory and the Kasbah where we met the new owner and developer. We also had a guided city tour of Sheffield and met local campaigners. We completed the brand refresh work with Studio Build.

In March we attended meetings in Norwich following Weston Homes's sudden withdrawal from the Anglia Square project. We hosted a guided tour and exhibition viewing of the RIBA HQ on Portland Place. We submitted a nomination to the World Monuments Fund Watchlist on Tonedale Mills, Somerset. We selected candidates for potential web design agencies and held in person interviews.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In May we added our calls to stop the 43 storey tower next to Bevis Marks Synagogue proposed in the City of London. Also in May we welcomed news that the planners had thrown out controversial redevelopment plans for Norris Castle, Isle of Wight. In May we revealed our long list of competition entrants for the re:store competition co-hosted with Architects Journal. We were delighted by the huge range of entries from student teams to highly respected architectural firms from across the UK. Two weeks later we short listed 6 entrants who were awarded honorariums (with huge thanks to our sponsors).

We responded to the Secretary of State's request for new evidence re the M&S proposals. At the end of May we were delighted to report the news that SAVE founder Marcus Binney had won a prestigious Europa Nostra award for his contribution to heritage – both Save and Save Europe projects through his career. We promoted the win with a short video clip on social media featuring interviews with Marcus.

We held two walking tours – one of the historic stations on the Piccadilly Line with Mike Ashworth, and a walking tour around the City of London and modern architecture with Alec Forshaw. Henrietta Billings was delighted to attend a Buckingham Palace Garden Party – representing SAVE for the creative industries. Also in May Henrietta Billings and Lydia Franklin attended the Destruction of the Country House seminar at the V&A. On 23rd May SAVE and the Architects Journal hosted the re:store design charette at Ravensbourne University in North Greenwich. It was a brilliant day for exploring ideas about re-purposing M&S. The day comprised of a workshop in the morning where the six teams worked up their designs, followed by presentations in the afternoon in front of a panel of judges and journalists. Henrietta Billings gave a talk to the Friends of Valentine's Mansion in Ilford. In May we also began our recruiting for our Conservation Officer.

At the beginning of June we backed an urgent listing application for a threatened Mill in Manchester and have picked up considerable local support. Lydia Franklin attended a public meeting on Brandon Station and represented SAVE to a packed hall meeting – chaired by the town council, organised by Matt Hancock MP to debate the future of the building. Also in June we launched our long awaited petition to the Scottish parliament to boost protection for listed buildings – hot on the heels of the major demolition of Ayr Station Hotel – a long running SAVE campaign. The petition is widely backed by Scottish heritage organisations and has over 600 signatories. At the end of July we held our annual Buildings at Risk launch which was very well attended and included a guest speaker. Henrietta Billings was invited to Glasgow to the Association of Town Centre Managers summer school, to speak about the M&S campaign in the context of the future high streets.

June was also a very busy month for events. We hosted 4 London Festival of architecture events – three walking tours and Henrietta Billings chaired a panel discussion on unlisted buildings and the climate crisis with guests from Donald Insall, Simon Sturgis and developer Tyler Goodwin. In June Elizabeth Hopkirk also travelled to Glasgow to speak at the Charles Rennie Mackintosh conference where she talked about SAVE's work in Manchester. In May and June we also held two meetings with trustees to discuss planning for the 50th anniversary of SAVE next year. Henrietta Billings was also invited to speak on the weekly Brief podcast – a roundup of the week's architectural and planning news produced by Open City.

In July we celebrated the 10th anniversary of the Welsh Streets public inquiry in Liverpool with a feature piece on our website and newsletter. Also this month we published and delivered our summer newsletter – which featured the entries for the re:store M&S competition, which was warmly received. This month Henrietta Billings also co-hosted a guided architectural tour down the Thames by boat as part of an Open City event with conservation architect Benny O'Looney. Lydia Franklin was promoted to Conservation Officer. We also appointed a casework intern to start in August.

In July we were confirmed official media partners of the Brief. We are delighted by this access to a much wider audience. This month we worked on Bradley Lane Mills and were in contact with the leader of the Council and local MP seeking to stop them voting through highly controversial demolition plans. In Scotland we worked on building cross party as well as public awareness for our petition to the Scottish Parliament. Alec Forshaw and Henrietta Billings met with the developer and architect involved in the conversion of Custom House to hotel use.

We hosted a number of tours this month including to Trinity Buoy Wharf led by Eric Reynolds, and a Peckham station tour and surrounding streets with architect Benedict O'Looney. We also hosted a walking tour tracing the River Tyburn through London's West end with writer and urbanist Dr Tom Bolton.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In August we worked with local groups and the MSP in Glasgow drawing attention to the demolition of the listed ABC cinema next to the Glasgow School of Art. This was another case of demolition through 'dangerous building notices' which take precedence over listing – the issue we are seeking to challenge through our petition and debate in the Scottish Parliament. Henrietta Billings made representations to the NPPF with Simon Sturgis, the sustainability expert with whom we worked on the M&S public inquiry. The representations focused on the sustainability benefits of re-using buildings for housing over demolition and re-build – and how the national policy needs aligning with the government's climate change legal commitments.

We worked with our M&S barrister Matthew Fraser over representations to the latest round of evidence to the Secretary of State regarding the re-determination of the proposals. We also issued a letter to the Secretary of State signed by leading figures in the world of architecture, art history, planning and development calling on Angela Rayner to block the demolition of M&S. Henrietta Billings was invited to give a lecture to Queen's College Cambridge in November on the M&S campaign. In August we also held a small tour of the Charterhouse with drinks afterwards in their gardens.

In September we hosted a walking tour of Spitalfields led by Alec Forshaw for the Association of Architectural Historians, and worked with a local consultant in Oldham advising on a funding bid and setting up a charity to guide the restoration works of the Oldham Church and mural – a major SAVE campaign.

Stephen Sheriff appointed a consultant and started the impact analysis work of SAVE's major cases – charting publications and press releases and buildings saved over the last 50 years. He also began shooting at various locations for SAVE 50th film.

We hosted an event at the Great Hall at St Barts, led by Will Palin the Chief Executive of Barts Heritage – it included a hard hat tour of the building. As part of the London Open House festival we hosted three different tours: Lost Aldwych with Tom Bolton, Georgian Grafton Street: Sprüth Magers Gallery - with Klaud Studio and Sacred and secular: Inside the Square Mile– with Alec Forshaw.

Also this month we backed the listing of Southwark tube station – part of the modern Jubilee Line stations we campaigned for in 2017.

In October, Henrietta Billings gave a talk to MSc students at Cardiff University. Work continued on our website development with regular meetings with our web developers, and we worked on the production of the newsletter. SAVE hosted a tour in Rochdale– including a visit to Rochdale Town Hall and Tom Bolton and Ross MacFarlane gave a lecture for us in Cowcross Street on "Vanished London: how health has made and remade the city". In October we also publicly objected to revised plans for a façade scheme and tower on a prominent corner within the Whitechapel conservation area.

In November we took part in the Canterbury Society's Heritage Expo – and organised a walking tour of the city led by Amicia de Moubay. We held a celebration for Marcus Binney's award of Europa Nostra's Heritage Champion. Henrietta Billings completed a chapter of a book commissioned by the University of Cardiff on embodied carbon and heritage and the M&S campaign. Working with a coalition of national heritage organisations we issued a press release on the new proposals for Liverpool Street. We welcomed the refusal of planning for the tower next to Bevis Marks synagogue – the result of an intense campaign, alongside the synagogue and Alec Forshaw.

We issued our press release calling for national policy reform following the result of the M&S legal challenge. Our reel on Instagram got over 164k views. Henrietta Billings did a Times Radio interview with Griff Rhys Jones and wrote an article for Architecture Today. SAVE's press release of extensively quoted in the national press.

Financial review

Results are shown in the attached financial statements. The Charity has benefited from several generous grants in the year, for which we are extremely grateful. Membership subscriptions, book sales, and events, continue to be a regular income and member support remains fundamental to the organisation. The Charity is extremely grateful for the continuing support of Members and Saviours.

The trustees are confident that adequate reserves will remain available to ensure the continuity of the charity's activities. They conclude, therefore, that the accounts should be prepared on a going concern basis.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the charity that sufficient unrestricted funds should be held to enable the charity to fulfil its designated purposes. The Trustees historic aim has been to maintain free reserves in unrestricted funds at a level which equates to at least three to six months of unrestricted charitable expenditure. The Trustees have in the past considered that this level should provide sufficient funds to continue with its charitable activities. Currently, the charity's unrestricted reserves (£570,045 as at 31st December 2024) exceed their required targets.

As part of a risk management strategy, in order to ensure continuity in activities in the event of unexpected loss of resources, the Trustees designated £150,000 within unrestricted reserves as operational contingency reserves. These funds are ring-fenced to cover any possible future replacement costs of key personnel or other unexpected project expenditure. An additional designated casework fund totaling £100,000 as at 31st December 2024 has been set aside by the Trustees for specific casework activities. Remaining unrestricted funds totaling £320,045 constitute the necessary reserves for core funding which the trustees consider sufficient to cover the operating expenditure of the Charity and to continue its growth strategy.

Restricted funds are funds that are held by the charity from donations held on trust for specific projects and activities. As at 31 December 2024 restricted funds comprised a balance totaling £126,942.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those arising due to Covid-19 and those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Future Plans

We will continue to campaign for the protection and saving of historic buildings across the country, support local campaign groups and giving advice on conservation campaigns, and making more people aware of what we do and how we work. We also are continuing with our plan to resume a full programme of events, successful walking tours in and outside London, publishing our bi-annual newsletter and our monthly e-newsletter.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Eric Reynolds (Chairman)

Timothy Cantell

Simon Jenkins

Paul Zuckerman

Guy Oliver

Clare O'Brien

Francine Douglas-Home

Benjamin Derbyshire

(Appointed 4 March 2025)

The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The Chairman is elected for seven years. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' meetings are held three times a year, at which, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment. The day to day running of the charity is delegated to the Director, and the Director and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The Director and Executive President are advised by an expert committee which meets every three months to discuss cases and issues and offer detailed advice on campaigns. This contains twelve members at present.

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202).

The trustees' report was approved by the Board of Trustees.

Eric Reynolds (Chairman)

Trustee

Dated: 15 October 2025

SAVE BRITAIN'S HERITAGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAVE BRITAIN'S HERITAGE

I report to the trustees on my examination of the financial statements of SAVE Britain's Heritage (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA

Argents Accountants Limited
15 Palace Street
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United Kingdom
21 October 2025

SAVE BRITAIN'S HERITAGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	181,747	146,846	328,593	266,696	96,835	363,531
Charitable activities	4	9,952	6,000	15,952	9,870	5,000	14,870
Investments	5	22,292	-	22,292	11,983	-	11,983
Total income		<u>213,991</u>	<u>152,846</u>	<u>366,837</u>	<u>288,549</u>	<u>101,835</u>	<u>390,384</u>
Expenditure on:							
Raising funds	6	2,842	-	2,842	7,380	-	7,380
Charitable activities	7	259,986	163,591	423,577	214,948	183,216	398,164
Other expenditure	12	-	-	-	89	-	89
Total expenditure		<u>262,828</u>	<u>163,591</u>	<u>426,419</u>	<u>222,417</u>	<u>183,216</u>	<u>405,633</u>
Net expenditure		<u>(48,837)</u>	<u>(10,745)</u>	<u>(59,582)</u>	<u>66,132</u>	<u>(81,381)</u>	<u>(15,249)</u>
Transfers between funds		<u>(13,954)</u>	<u>13,954</u>	<u>-</u>	<u>(21,031)</u>	<u>21,031</u>	<u>-</u>
Net movement in funds	9	<u>(62,791)</u>	<u>3,209</u>	<u>(59,582)</u>	<u>45,101</u>	<u>(60,350)</u>	<u>(15,249)</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>632,836</u>	<u>123,733</u>	<u>756,569</u>	<u>587,735</u>	<u>184,083</u>	<u>771,818</u>
Fund balances at 31 December 2024		<u>570,045</u>	<u>126,942</u>	<u>696,987</u>	<u>632,836</u>	<u>123,733</u>	<u>756,569</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		3,069		2,862
Current assets					
Stocks	15	11,047		14,583	
Debtors	16	10,974		12,514	
Cash at bank and in hand		706,031		760,051	
		728,052		787,148	
Creditors: amounts falling due within one year	17	(34,134)		(33,441)	
Net current assets			693,918		753,707
Total assets less current liabilities			696,987		756,569
The funds of the charity					
Restricted income funds	18	126,942		123,733	
Unrestricted funds	19	570,045		632,836	
		696,987		756,569	

The financial statements were approved by the trustees on 14 October 2025

Eric Reynolds (Chairman)
Trustee

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

SAVE Britain's Heritage is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	112,990	146,846	259,836	107,925	96,835	204,760
Legacies	160	-	160	88,338	-	88,338
Membership fees	57,268	-	57,268	57,656	-	57,656
Gift aid	11,329	-	11,329	12,777	-	12,777
	<u>181,747</u>	<u>146,846</u>	<u>328,593</u>	<u>266,696</u>	<u>96,835</u>	<u>363,531</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Core activities						
Publication and other sales	1,673	-	1,673	2,755	-	2,755
Event income	4,959	-	4,959	2,375	-	2,375
Newsletter income	3,320	6,000	9,320	4,740	5,000	9,740
	<u>9,952</u>	<u>6,000</u>	<u>15,952</u>	<u>9,870</u>	<u>5,000</u>	<u>14,870</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>22,292</u>	<u>11,983</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Membership schemes and social lotteries	2,460	2,262
Other fundraising costs	382	5,118
	<u>2,842</u>	<u>7,380</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities expenditure

	General charitable activities 2024 £	General charitable activities 2023 £
Staff costs	272,014	253,983
Campaigning expenses	82,765	88,299
Event costs	316	507
Publication costs	3,536	5,681
Travel, subsistence and meeting expense	369	446
Training	10,448	953
Website development and advertising	11,512	10,425
Subscriptions	2,010	1,570
Miscellaneous expenditure	968	998
	<u>383,938</u>	<u>362,862</u>
Share of support costs (see note 8)	32,947	29,180
Share of governance costs (see note 8)	6,692	6,122
	<u>423,577</u>	<u>398,164</u>
Analysis by fund		
Unrestricted funds	259,986	214,948
Restricted funds	163,591	183,216
	<u>423,577</u>	<u>398,164</u>

8 Support costs allocated to activities

	2024 £	2023 £
Depreciation	821	985
Rent, rates and insurance	15,205	14,815
Telephone and internet	3,744	3,420
Print, post and stationery	1,118	1,438
Computer and IT costs	9,467	6,171
Bank interest and charges	1,038	1,376
Recruitment costs	1,554	975
Governance costs	6,692	6,122
	<u>39,639</u>	<u>35,302</u>
Analysed between:		
Core activities	<u>39,639</u>	<u>35,302</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,820	2,820
	Depreciation of owned tangible fixed assets	821	985
	Loss on disposal of tangible fixed assets	-	89
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	8	8
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	272,014	253,983
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	50,785	87,615
	<u> </u>	<u> </u>

12 Other expenditure

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	-	89
	<u> </u>	<u> </u>
	-	89
	<u> </u>	<u> </u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2024	8,539
Additions	1,028
	<hr/>
At 31 December 2024	9,567
	<hr/>
Depreciation and impairment	
At 1 January 2024	5,677
Depreciation charged in the year	821
	<hr/>
At 31 December 2024	6,498
	<hr/>
Carrying amount	
At 31 December 2024	3,069
	<hr/>
At 31 December 2023	2,862
	<hr/>

15 Stocks

	2024 £	2023 £
Stock of publications	11,047	14,583
	<hr/>	<hr/>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	2,631	4,591
Prepayments and accrued income	8,343	7,923
	<hr/>	<hr/>
	10,974	12,514
	<hr/>	<hr/>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	6,784	5,990
Other creditors	2	-
Accruals and deferred income	27,348	27,451
	<u>34,134</u>	<u>33,441</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Internship	31,315	36,997	(22,926)	-	45,386
Smithfield	4,300	-	(1,067)	-	3,233
Piercefield	5,324	-	(329)	-	4,995
Wentworth Woodhouse	1,861	-	-	-	1,861
London Publication	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158
Salaries	-	64,000	(71,522)	7,522	-
Digital strategy	-	5,000	(2,500)	-	2,500
Ruperra Castle	27,020	600	-	-	27,620
Winchester	14,616	-	-	-	14,616
Fighting fund	20,495	5,249	(554)	(14,827)	10,363
Strand	1,821	-	-	-	1,821
Dulverton Trust (Manchester, Oldham, Rochdale)	844	-	-	-	844
Manchester	2,384	-	(266)	(168)	1,950
Website	-	10,000	(10,000)	-	-
Newsletter	-	6,000	(6,000)	-	-
Brandon	2,000	-	(308)	(1,692)	-
M&S	-	25,000	(48,119)	23,119	-
	<u>123,733</u>	<u>152,846</u>	<u>(163,591)</u>	<u>13,954</u>	<u>126,942</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Internship	47,361	5,140	(21,186)	-	31,315
Smithfield	4,300	-	-	-	4,300
Piercefield	5,324	-	-	-	5,324
Wentworth Woodhouse	1,861	-	-	-	1,861
London Publication	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158
Salaries	2,424	55,000	(78,455)	21,031	-
Ruperra Castle	35,372	6,819	(15,171)	-	27,020
Winchester	14,616	-	-	-	14,616
Fighting fund	38,072	15,323	(21,367)	(11,533)	20,495
Strand	1,821	-	-	-	1,821
Historic Schools Report	844	-	-	-	844
Manchester	12,788	-	(10,404)	-	2,384
Newsletter	2,000	5,000	(7,000)	-	-
Brandon	2,000	-	-	-	2,000
M&S	-	-	(9,348)	9,348	-
Ayr	3,547	14,553	(20,285)	2,185	-
	184,083	101,835	(183,216)	21,031	123,733

Purpose of restricted funds:

- **Internship** - Legacy to cover the costs of employing interns for a period of 3 to 12 months.
- **Smithfield** - To fund the campaign to save Smithfield General Market.
- **Piercefield** - To fund the campaign to save Piercefield House from further dereliction, repair it and bring it to new use.
- **Wentworth Woodhouse** - To fund the campaign of securing the house for the nation.
- **London publication** - To fund the publication of a report on threats to the architectural heritage of London.
- **Development corporate fundraising** - from Heritage Lottery Fund for improving website, database, staff training and mentoring.
- **Salaries** - to fund cost of project-related salaries.
- **Winchester** - to provided support to a local led campaign against proposals for the Silver Hill area of Winchester.
- **Fighting fund** - to support SAVE's campaigns, contributing to the costs of legal advice and challenges.
- **The Strand** - to support the campaign to save five eighteenth and nineteenth century townhouses next to Somerset House from demolition, and to develop an alternative proposal for the buildings, showing how they could be reused.
- **Historic Schools** - funding to prepare a report on historic and architecturally significant schools, looking in detail at the issues and challenges surrounding this type of historic building today.
- **Ruperra Castle** - donations to fund emergency works to the castle and secure the future of this significant building in Wales.
- **Manchester** - to fund projects and campaigns in the Manchester area.
- **M&S** - to support the costs of the Marks & Spencer landmark case against the demolition and rebuilding of the flagship building in Oxford Street, London.
- **Ayr** - to cover the costs of the proposals for alternative uses for the Ayr Station Hotel
- **Brandon** - to support the campaign against demolition of the historic Brandon station

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Casework fund	93,557	-	(670)	7,113	100,000
Operational contingency fund	150,000	-	-	-	150,000
General funds	389,279	213,991	(262,158)	(21,067)	320,045
	<u>632,836</u>	<u>213,991</u>	<u>(262,828)</u>	<u>(13,954)</u>	<u>570,045</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Casework fund	100,000	-	(6,443)	-	93,557
Operational contingency fund	150,000	-	-	-	150,000
General funds	337,735	288,549	(215,974)	(21,031)	389,279
	<u>587,735</u>	<u>288,549</u>	<u>(222,417)</u>	<u>(21,031)</u>	<u>632,836</u>

Designated funds

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	3,069	-	3,069
Current assets/(liabilities)	566,976	126,942	693,918
	<u>570,045</u>	<u>126,942</u>	<u>696,987</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	2,862	-	2,862
Current assets/(liabilities)	629,974	123,733	753,707
	<u>632,836</u>	<u>123,733</u>	<u>756,569</u>

21 Related party transactions

The charity charged £nil (2023 : £100) to SAVE Europe's Heritage for staff overheads.

As a result of the current year transactions, the amounts owed to SAVE Britain's Heritage by the related charities are included within other debtors and are as follows:

SAVE Trust : £nil (2023 : £nil)

SAVE Europe's Heritage : £nil (2023 : £100)