

**SAVE BRITAIN'S HERITAGE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# SAVE BRITAIN'S HERITAGE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Eric Reynolds (Chairman)  
Timothy Cantell  
Simon Jenkins  
Paul Zuckerman  
Guy Oliver  
Clare O'Brien  
Francine Douglas-Home

**Charity number**

269129

**Independent examiner**

Argents Accountants Limited  
15 Palace Street  
NORWICH  
Norfolk  
United Kingdom  
NR3 1RT

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# SAVE BRITAIN'S HERITAGE

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# SAVE BRITAIN'S HERITAGE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, a deed a trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects and activities as identified in the trust deed are;

- (a) to awaken the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

2023 was another incredibly busy time for SAVE. The highlight was winning the M&S public inquiry – and the ensuing media and public attention that lasted through the year. It has reinforced SAVE's voice as the authority in heritage and sustainability – one of the key major campaigns in our sector.

In the New Year we took part in the South Ken public inquiry which lasted for over two weeks. We presented our appeal statement as an interested party, supporting the Brompton Society. In January we also hosted a sell out Jubilee Line Extension stations tour with Mike Ashworth. We also advertised, interviewed and appointed two new interns to run consecutively for 2023.

We met with donors and secured key core funding for the charity in 2023. We met with Greater Anglia regarding the state of their stations and ongoing projects eg Brandon Station in Suffolk. We planned and launched the M&S lecture at Royal Academy lecture theatre. It was a huge administrative effort by the team including press. The talk sold out 10 days early and we ran a waiting list for tickets.

In February we hosted two well attended public online talks on campaigning and also on industrial buildings at risk each had approx. 70 attendees. In February we also applied to the Court of Appeal for permission to appeal over demolition of Garway School following the hearing in November 2022. We also issued a press release on St Mary's Church and the new public square on the Strand, London – which featured in our campaign to save the Little Houses. In a rare splash in the Sun, SAVE was quoted objecting to the demolition of a Sheffield pub where the rules of football were supposedly decided.

# SAVE BRITAIN'S HERITAGE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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March kicked off with our sell-out public lecture at the Royal Academy on the M&S campaign and sustainability. The RA very generously hosted us and we were thrilled with the high turnout, wide spectrum of architects and developers and heritage leaders who attended, and the press coverage we secured. This event was a significant achievement for us in terms of boosting our profile and standing in the architecture and construction fields, as well as heritage arena. Also in March, we attended meetings on Norris Castle, Isle of Wight and the Liverpool Street Station tower proposals. We hosted a walking tour of the West End, London with Alec Forshaw which included a focus on the M&S building. Working with trustee Timothy Cantell, we put forward Marcus for a lifetime achievement award for heritage awareness to Europa Nostra.

In April we held several meetings on Ruperra Castle and secured joint funding from Cadw to carry out emergency repairs to the south porch of the building. We hosted an online event on Lister Mills in Bradford – with architect David Morley who completed the residential conversion. We also hosted a walking tour in Manchester. April also saw the successful listing of a gallery in Cork Street, Mayfair – following a letter of support from SAVE. We continued work on our Manchester, Oldham and Rochdale report thanks to a grant from the Dulverton Trust.

In May we organised and hosted a public meeting in Newton Abbott, Devon. It was a well attended public event where the newly elected leader of the Council spoke publicly about his support for our alternative scheme over the submitted Lovells scheme. We began work on our digital strategy – very kindly being funded by a donor. In May we also attended the Court of Appeal for the hearing on Garway – represented by Richard Harwood QC and Susan Ring. Also this month a consultant was commissioned to analyse and our Friends and Saviour offer and survey existing members.

In June we finally got permission to send Ed Morton to Ayr Station hotel to survey the category B listed building then under scaffolding and white sheeting. This visit generated considerable positive publicity regarding the future of the building. We took part on the London Festival of Architecture with a guided walk by Rob Ayton, former conservation officer at Westminster City Council. This month we also hosted a very successful Buildings at Risk annual launch – and achieved considerable press coverage - taking part in several press interviews. We also published the SAVE printed summer newsletter – a huge undertaking for the team.

July was dominated by preparing for the M&S result. The director took part in judging for the Architecture Today awards for buildings that have stood the test of time – for the second year running. We held a very popular Saviours tour of Highgate Cemetery. We also had an office trip to Charlton House, a grade II\* listed house in south east London. Work on the Manchester report continued, and we began the process of appointing consultants for a brand identity refresh ahead of commissioning the new website. At the end of July we hosted an informal walking tour in Smithfield – led by Alec Forshaw. We collaborated with the Landmark Trust, and as part of the event, organised a tour of their two properties nearby. We welcomed the Secretary of State's landmark decision to refuse planning permission for the demolition of the M&S building!

In August we hosted a walking tour of Great Yarmouth led by Darren Barker, director of the Great Yarmouth Preservation Trust – we sold out of tickets and it was very warmly reviewed. We advertised for our events manager role and we visited Ruperra Castle in Wales to meet the owner. We took part in strategy meetings for Liverpool Street Station with the campaign group.

We continued work rolling out our digital strategy which included audience analysis, online engagement analysis recommendations for improvements across our digital platforms. In August - September we also conducted a supporter survey. We generated the questions and in October analysed the feedback. A major highlight of August was fundraising on the back of the M&S win.

In September we hosted five events – a walking tour of the lost River Fleet in Tyburn, led by author Tom Bolton, the following week we launched the latest SAVE report on Manchester, Oldham and Rochdale, 'Boom not Bust': How Greater Manchester can build the future without destroying its past'. We launched the report, with speeches from the authors, followed by a walking tour around the centre of city, taking in cases featured in the report. As part of the promotion for the book, we also sent copies of the report to conservation and planning departments across Greater Manchester, as well as the Mayor's office. We hosted an online talk with Victoria Perry on Piercefield House in Monmouthshire – focused on the landscape and contested history of the house. Also this month, we ran a walking tour in Oldham as part of the Manchester report launch – a sell out walk led by Mike Ashworth. In the last weekend of September we hosted a walking tour of pubs in Norwich – organised by our former intern and Norwich resident.

# **SAVE BRITAIN'S HERITAGE**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

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This month we also published the long awaited report by engineer Ed Morton showing the Ayr Station hotel could be saved. Our press release generated extensive media coverage. Ten days later the building was set alight in an arson attack. We issued a further press release and online content. We had frequent meetings with our advisers in Scotland and the team. In September we also met with the Ruperra Trust and the Castle was the subject of a plenary debate in the Senedd. We made contact with Cadw regarding outstanding works on the south porch and had several meetings with our architect and adviser.

M&S submitted their application to the High Court for grounds to appeal the Secretary of State's decision. We appointed a solicitor, and re-appointed our barrister and held several meetings to discuss our evidence and approach. In September we also held pre-liminary meetings with the Architects Journal about potential collaboration on wider aspects of the campaign.

In October we published a letter in The Times signed by 20 Scottish architects, planners and historians calling for Ayr Station hotel to be saved. This generated additional coverage and press interest and several radio and newspaper interviews. We also offered South Ayrshire Council expert advice on stabilising the listed building – and made that offer public. We also secured a donation from a Scottish Trust to go towards the campaign.

We hosted a walking tour of Oxford Street and 20th century department store buildings and their re-use – led by Alec Forshaw. In October we also hosted a second tour with Alec Forshaw and the Landmark Trust– this time in Spitalfields. We backed Manchester City Council at a public inquiry to save several Victorian warehouses from demolition and redevelopment. SAVE was cross examined by the applicant's barrister and we were filmed on the same day by BBC North talking about buildings at risk in Manchester.

We also appointed brand and design consultants to refresh the SAVE brand and logo ahead of the website commission. In October and November we held several meetings about the Liverpool Street Station redevelopment plans – we are a leading party in the Liverpool Street Station campaign. We designed the campaign logo and attended the public consultation events, and made formal comments to the developer Sellars and Network Rail. We began work on our winter newsletter – commissioning copy, editing, selecting photography and liaising with the designer.

In November we submitted a detailed report in response to the City's proposed conservation area – centered around Bevis Marks Synagogue. We issued a press release encouraging people to take part in the public consultation, and also highlighted additional buildings, including Aldgate Station, that we would like to see included within the boundary. We organised a walkaround with other amenity societies and co-ordinated our responses. We went to Ayr to attend a community meeting at South Ayrshire Council regarding the station hotel and we sent an engineer to offer advice regarding stabilising the structure post fire.

We added 18 buildings in Manchester to the Buildings at Risk Register – many in response to our publication – which highlighted many threatened and overlooked buildings. We issued a press release and generated further publicity around the report and SAVE's work in the region. In November the plans for Liverpool Street Station were formally submitted. We are preparing for a possible call-in of the plans.

In November and December we began work with consultants to refresh our brand identity for the new website. We were alerted to a demolition threat to a grade II listed church in central London and convened a meeting with parishioners and local campaigners. We initiated an architectural competition with Architects Journal for the M&S site and began planning. We attended a Joint Committee of the National Amenity Societies and updated directors on the M&S challenge.

We coordinated a letter signed by 6 MSPs to be sent to the CEO of South Ayrshire Council regarding the ongoing demolition of the building. The printed winter newsletter was commissioned and edited, and successfully dispatched to all supporters in December in time for Christmas.

# SAVE BRITAIN'S HERITAGE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Financial review

Results are shown in the attached financial statements. The Charity has benefited from several generous grants in the year, for which we are extremely grateful. Membership subscriptions, book sales, and events, continue to be a regular income and member support remains fundamental to the organisation. The Charity is extremely grateful for the continuing support of Members and Saviours.

The trustees are confident that adequate reserves will remain available to ensure the continuity of the charity's activities. They conclude, therefore, that the accounts should be prepared on a going concern basis.

#### Reserves policy

It is the policy of the charity that sufficient unrestricted funds should be held to enable the charity to fulfil its designated purposes. The Trustees historic aim has been to maintain free reserves in unrestricted funds at a level which equates to at least three to six months of unrestricted charitable expenditure. The Trustees have in the past considered that this level should provide sufficient funds to continue with its charitable activities. Currently, the charity's unrestricted reserves (£632,836 as at 31st December 2023) exceed their required targets.

As part of a risk management strategy, in order to ensure continuity in activities in the event of unexpected loss of resources, the Trustees designated £150,000 within unrestricted reserves as operational contingency reserves. These funds are ring-fenced to cover any possible future replacement costs of key personnel or other unexpected project expenditure. An additional designated casework fund totaling £93,557 as at 31st December 2023 has been set aside by the Trustees for specific casework activities. Remaining unrestricted funds totaling £389,279 constitute the necessary reserves for core funding which the trustees consider sufficient to cover the operating expenditure of the Charity and to continue its growth strategy.

Restricted funds are funds that are held by the charity from donations held on trust for specific projects and activities. As at 31 December 2023 restricted funds comprised a balance totaling £123,733.

#### Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those arising due to Covid-19 and those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

#### Future Plans

We will continue to campaign for the protection and saving of historic buildings across the country, support local campaign groups and giving advice on conservation campaigns, and making more people aware of what we do and how we work. We also are continuing with our plan to resume a full programme of events, successful walking tours in and outside London, publishing our bi-annual newsletter and our monthly e-newsletter.

#### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Eric Reynolds (Chairman)

Timothy Cantell

Simon Jenkins

Paul Zuckerman

Guy Oliver

Clare O'Brien

Francine Douglas-Home

# **SAVE BRITAIN'S HERITAGE**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The Chairman is elected for seven years. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

Trustees' meetings are held three times a year, at which, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment. The day to day running of the charity is delegated to the Director, and the Director and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The Director and Executive President are advised by an expert committee which meets every three months to discuss cases and issues and offer detailed advice on campaigns. This contains twelve members at present.

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202).

The trustees' report was approved by the Board of Trustees.

**Eric Reynolds (Chairman)**

Trustee

Dated: 10 September 2024



# SAVE BRITAIN'S HERITAGE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAVE BRITAIN'S HERITAGE

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I report to the trustees on my examination of the financial statements of SAVE Britain's Heritage (the charity) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Mark Johnstone FCA**

Argents Accountants Limited  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT  
United Kingdom

Dated: 17 September 2024

# SAVE BRITAIN'S HERITAGE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	266,696	96,835	363,531	147,094	98,900	245,994
Charitable activities	4	9,870	5,000	14,870	9,413	2,000	11,413
Investments	5	11,983	-	11,983	2,634	-	2,634
<b>Total income</b>		<b>288,549</b>	<b>101,835</b>	<b>390,384</b>	<b>159,141</b>	<b>100,900</b>	<b>260,041</b>
<b>Expenditure on:</b>							
Raising funds	6	7,380	-	7,380	5,070	-	5,070
Charitable activities	7	214,948	183,216	398,164	221,642	114,438	336,080
Other expenditure	11	89	-	89	-	-	-
<b>Total expenditure</b>		<b>222,417</b>	<b>183,216</b>	<b>405,633</b>	<b>226,712</b>	<b>114,438</b>	<b>341,150</b>
<b>Net income/(expenditure)</b>		<b>66,132</b>	<b>(81,381)</b>	<b>(15,249)</b>	<b>(67,571)</b>	<b>(13,538)</b>	<b>(81,109)</b>
Transfers between funds		(21,031)	21,031	-	-	-	-
<b>Net movement in funds</b>		<b>45,101</b>	<b>(60,350)</b>	<b>(15,249)</b>	<b>(67,571)</b>	<b>(13,538)</b>	<b>(81,109)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		587,735	184,083	771,818	655,306	197,621	852,927
<b>Fund balances at 31 December 2023</b>		<b>632,836</b>	<b>123,733</b>	<b>756,569</b>	<b>587,735</b>	<b>184,083</b>	<b>771,818</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SAVE BRITAIN'S HERITAGE

## BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		2,862		2,801
<b>Current assets</b>					
Stocks	14	14,583		11,440	
Debtors	15	12,514		10,147	
Cash at bank and in hand		760,051		761,658	
		787,148		783,245	
<b>Creditors: amounts falling due within one year</b>	16	33,441		14,228	
Net current assets			753,707		769,017
<b>Total assets less current liabilities</b>			756,569		771,818
<b>The funds of the charity</b>					
Restricted income funds	17	123,733		184,083	
Unrestricted funds		632,836		587,735	
		756,569		771,818	

The financial statements were approved by the trustees on 10 September 2024

Eric Reynolds (Chairman)  
Trustee

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

SAVE Britain's Heritage is a unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	107,925	96,835	204,760	86,372	98,900	185,272
Legacies receivable	88,338	-	88,338	-	-	-
Membership subscriptions	57,656	-	57,656	52,744	-	52,744
Gift aid	12,777	-	12,777	7,978	-	7,978
	<u>266,696</u>	<u>96,835</u>	<u>363,531</u>	<u>147,094</u>	<u>98,900</u>	<u>245,994</u>

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Core activities</b>						
Publications and other sales	2,755	-	2,755	3,105	-	3,105
Event income	2,375	-	2,375	2,040	-	2,040
Newsletter income	4,740	5,000	9,740	4,268	2,000	6,268
	<u>9,870</u>	<u>5,000</u>	<u>14,870</u>	<u>9,413</u>	<u>2,000</u>	<u>11,413</u>

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	11,983	2,634

### 6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Membership scheme	2,262	1,988
Other fundraising costs	5,118	3,082
	<u>7,380</u>	<u>5,070</u>

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Charitable activities expenditure

	General charitable activities 2023 £	General charitable activities 2022 £
Staff costs	253,983	223,153
Campaigning expenses	88,299	70,020
Event costs	507	653
Publication costs	5,681	1,305
Travel, subsistence and meeting expense	446	2,293
Training	953	355
Website development and advertising	10,425	1,834
Subscriptions	1,570	1,340
Miscellaneous expenditure	998	1,237
	<u>362,862</u>	<u>302,190</u>
Share of support costs (see note 8)	29,180	27,748
Share of governance costs (see note 8)	6,122	6,142
	<u>398,164</u>	<u>336,080</u>
<b>Analysis by fund</b>		
Unrestricted funds	214,948	221,642
Restricted funds	183,216	114,438
	<u>398,164</u>	<u>336,080</u>

### 8 Support costs allocated to activities

	2023 £	2022 £
Depreciation	985	930
Rent, rates and insurance	14,815	11,714
Telephone and internet	3,420	3,585
Print, post and stationery	1,438	1,786
Computer and IT costs	6,171	7,273
Bank interest and charges	1,376	1,205
Recruitment costs	975	1,255
Governance costs	6,122	6,142
	<u>35,302</u>	<u>33,890</u>
<b>Analysed between:</b>		
Core activities	<u>35,302</u>	<u>33,890</u>



# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	8	7

#### Employment costs

	2023 £	2022 £
Wages and salaries	253,983	223,153

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	90,946	87,615

### 11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	89	-

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 13 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 January 2023	12,236
Additions	1,134
Disposals	(4,831)
At 31 December 2023	8,539
<b>Depreciation and impairment</b>	
At 1 January 2023	9,434
Depreciation charged in the year	985
Eliminated in respect of disposals	(4,742)
At 31 December 2023	5,677
<b>Carrying amount</b>	
At 31 December 2023	2,862
At 31 December 2022	2,801

### 14 Stocks

	2023 £	2022 £
Stock of publications	14,583	11,440

### 15 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	4,591	2,887
Prepayments and accrued income	7,923	7,260
	12,514	10,147

### 16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	5,990	6,676
Accruals and deferred income	27,451	7,552
	33,441	14,228

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Internship	47,361	5,140	(21,186)	-	31,315
Smithfield	4,300	-	-	-	4,300
Piercefield	5,324	-	-	-	5,324
Wentworth Woodhouse	1,861	-	-	-	1,861
London Publication	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158
Salaries	2,424	55,000	(78,455)	21,031	-
Ruperra Castle	35,372	6,819	(15,171)	-	27,020
Winchester	14,616	-	-	-	14,616
Fighting fund	38,072	15,323	(21,367)	(11,533)	20,495
Strand	1,821	-	-	-	1,821
Historic Schools Report	844	-	-	-	844
Manchester	12,788	-	(10,404)	-	2,384
Newsletter	2,000	5,000	(7,000)	-	-
Brandon	2,000	-	-	-	2,000
M&S	-	-	(9,348)	9,348	-
Ayr	3,547	14,553	(20,285)	2,185	-
	<u>184,083</u>	<u>101,835</u>	<u>(183,216)</u>	<u>21,031</u>	<u>123,733</u>

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 17 Restricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Internship	65,601	-	(18,240)	-	47,361
Smithfield	4,300	-	-	-	4,300
Piercefield	5,324	-	-	-	5,324
Wentworth Woodhouse	1,861	-	-	-	1,861
London Publication	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158
Salaries	-	60,000	(57,576)	-	2,424
Ruperra Castle	37,052	-	(1,680)	-	35,372
Winchester	14,616	-	-	-	14,616
Fighting fund	39,387	6,708	-	(8,023)	38,072
Strand	1,821	-	-	-	1,821
Historic Schools Report	844	-	-	-	844
Manchester	13,062	-	(274)	-	12,788
Newsletter	-	6,000	(4,000)	-	2,000
Brandon	2,000	-	-	-	2,000
M&S	-	24,645	(32,668)	8,023	-
Ayr	-	3,547	-	-	3,547
	197,621	100,900	(114,438)	-	184,083

#### Purpose of restricted funds:

- **Internship** - Legacy to cover the costs of employing interns for a period of 3 to 12 months.
- **Smithfield** - To fund the campaign to save Smithfield General Market.
- **Piercefield** - To fund the campaign to save Piercefield House from further dereliction, repair it and bring it to new use.
- **Wentworth Woodhouse** - To fund the campaign of securing the house for the nation.
- **London publication** - To fund the publication of a report on threats to the architectural heritage of London.
- **Development corporate fundraising** - from Heritage Lottery Fund for improving website, database, staff training and mentoring.
- **Salaries** - to fund cost of project-related salaries.
- **Winchester** - to provided support to a local led campaign against proposals for the Silver Hill area of Winchester.
- **Fighting fund** - to support SAVE's campaigns, contributing to the costs of legal advice and challenges.
- **The Strand** - to support the campaign to save five eighteenth and nineteenth century townhouses next to Somerset House from demolition, and to develop an alternative proposal for the buildings, showing how they could be reused.
- **Historic Schools** - funding to prepare a report on historic and architecturally significant schools, looking in detail at the issues and challenges surrounding this type of historic building today.
- **Ruperra Castle** - donations to fund emergency works to the castle and secure the future of this significant building in Wales.
- **Manchester** - to fund projects and campaigns in the Manchester area.
- **M&S** - to support the costs of the Marks & Spencer landmark case against the demolition and rebuilding of the flagship building in Oxford Street, London.
- **Ayr** - to cover the costs of the proposals for alternative uses for the Ayr Station Hotel
- **Brandon** - to support the campaign against demolition of the historic Brandon station

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Casework fund	100,000	-	(6,443)	-	93,557
Operational contingency fund	150,000	-	-	-	150,000
General funds	337,735	288,549	(215,974)	(21,031)	389,279
	<u>587,735</u>	<u>288,549</u>	<u>(222,417)</u>	<u>(21,031)</u>	<u>632,836</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Casework fund	82,057	-	(24,378)	42,321	100,000
Operational contingency fund	150,000	-	-	-	150,000
General funds	423,249	159,141	(202,334)	(42,321)	337,735
	<u>655,306</u>	<u>159,141</u>	<u>(226,712)</u>	<u>-</u>	<u>587,735</u>

#### 19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 December 2023 are represented by:</b>			
Tangible assets	2,862	-	2,862
Current assets/(liabilities)	629,974	123,733	753,707
	<u>632,836</u>	<u>123,733</u>	<u>756,569</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 December 2022 are represented by:</b>			
Tangible assets	2,801	-	2,801
Current assets/(liabilities)	584,934	184,083	769,017
	<u>587,735</u>	<u>184,083</u>	<u>771,818</u>

# SAVE BRITAIN'S HERITAGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **20 Related party transactions**

The charity charged £100 (2022 : £100) to SAVE Europe's Heritage for staff overheads.

As a result of the current year transactions, the amounts owed to SAVE Britain's Heritage by the related charities are included within other debtors and are as follows:

SAVE Trust : £Nil (2022 : £Nil)

SAVE Europe's Heritage : £100 (2022 : £100 )