

SAVE BRITAIN'S HERITAGE

England & Wales · Charity number 269129

Details

Other names SAVE

Status Registered

Legal form Other

Registered 1975-07-03

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: A) TO AWAKEN PUBLIC INTEREST IN AND PUBLIC APPRECIATION OF BRITAIN'S ARCHITECTURAL HERITAGE. B) TO ENCOURAGE THE STUDY OF THAT HERITAGE AND RELATED MATTERS AND TO PROMOTE HIGH STANDARDS OF PLANNING AND ARCHITECTURE C) TO SAVE FROM NEEDLESS DESTRUCTION OR DISFIGUREMENT BUILDINGS OR GROUPS OF BUILDINGS AND DESIGNED LANDSCAPES OF SPECIAL HISTORIC OR ARCHITECTURAL INTEREST.

Activities: SAVE Britain's Heritage campaigns for the preservation of historic buildings and the historic environment.

Classification

- **How:** Sponsors Or Undertakes Research
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£366,837	£426,419	-	-
2023-12-31	£390,384	£405,633	-	-
2022-12-31	£260,041	£336,080	-	-
2021-12-31	£280,237	£273,992	-	-
2020-12-31	£272,643	£381,035	-	-

Trustees

Name	Role	Appointed
ERIC GEORGE REYNOLDS	Chair	2017-11-17
Benjamin Charles Edward Derbyshire		2025-03-12
CLARE ELIZABETH O'BRIEN		2016-09-01
Guy Oliver		2014-04-01
Martin Robert Thomas		2025-11-19
Nichola Clare Tasker		2025-11-19
SIR SIMON JENKINS		
Sally Jane Watson		2025-11-19
TIMOTHY CANTELL		
Vanessa Rachael Shaw		2025-11-19

Accounts

Charity registration number 269129 (England and Wales)

SAVE BRITAIN'S HERITAGE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SAVE BRITAIN'S HERITAGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Eric Reynolds (Chairman) Timothy Cantell Simon Jenkins Paul Zuckerman Guy Oliver Clare O'Brien Francine Douglas-Home Benjamin Derbyshire	(Appointed 4 March 2025)
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Charity number (England and Wales)	269129
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Independent examiner	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT
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SAVE BRITAIN'S HERITAGE

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SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, a deed a trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects and activities as identified in the trust deed are;

- (a) to awaken the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2024 was another very action packed year for SAVE – high profile campaigns including the M&S legal challenge and Bevis Marks in the City of London, we hosted a wide range of events and welcomed new additions to the team.

In the New Year, Stephen Sheriff, our new content producer started working part time. We held several meetings regarding the Liverpool Street plans, and began planning the summer newsletter. We hosted an on-line event on the Buildings at Risk register with Liz Fuller. We welcomed the creation of a new conservation area in the City of London following extensive representations to the Corporation last year.

In February we prepared for the M&S legal challenge and appeared at the High Court, represented by our barrister Mathew Fraser and solicitor Claire Saffer. The judgement was handed down two weeks later. Henrietta Billings gave a lecture to the University of Glasgow and took part in a high profile RICS panel event on retrofit - alongside Mike Hussey CEO of Almancantar, architect Sunand Praesad and developer Basil Demeretious.

We hosted a fully booked tour of the Soane Museum and apartments for Saviours and also hosted an online conservation advisers' event with our senior conservation officer Ben Oakley. We hosted a walking tour of the Jubilee Line Extension stations with Mike Ashworth. We were also invited by Historic England to visit Grimsby Ice Factory and the Kasbah where we met the new owner and developer. We also had a guided city tour of Sheffield and met local campaigners. We completed the brand refresh work with Studio Build.

In March we attended meetings in Norwich following Weston Homes's sudden withdrawal from the Anglia Square project. We hosted a guided tour and exhibition viewing of the RIBA HQ on Portland Place. We submitted a nomination to the World Monuments Fund Watchlist on Tonedale Mills, Somerset. We selected candidates for potential web design agencies and held in person interviews.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In May we added our calls to stop the 43 storey tower next to Bevis Marks Synagogue proposed in the City of London. Also in May we welcomed news that the planners had thrown out controversial redevelopment plans for Norris Castle, Isle of Wight. In May we revealed our long list of competition entrants for the re:store competition co-hosted with Architects Journal. We were delighted by the huge range of entries from student teams to highly respected architectural firms from across the UK. Two weeks later we short listed 6 entrants who were awarded honorariums (with huge thanks to our sponsors).

We responded to the Secretary of State's request for new evidence re the M&S proposals. At the end of May we were delighted to report the news that SAVE founder Marcus Binney had won a prestigious Europa Nostra award for his contribution to heritage – both Save and Save Europe projects through his career. We promoted the win with a short video clip on social media featuring interviews with Marcus.

We held two walking tours – one of the historic stations on the Piccadilly Line with Mike Ashworth, and a walking tour around the City of London and modern architecture with Alec Forshaw. Henrietta Billings was delighted to attend a Buckingham Palace Garden Party – representing SAVE for the creative industries. Also in May Henrietta Billings and Lydia Franklin attended the Destruction of the Country House seminar at the V&A. On 23rd May SAVE and the Architects Journal hosted the re:store design charette at Ravensbourne University in North Greenwich. It was a brilliant day for exploring ideas about re-purposing M&S. The day comprised of a workshop in the morning where the six teams worked up their designs, followed by presentations in the afternoon in front of a panel of judges and journalists. Henrietta Billings gave a talk to the Friends of Valentine's Mansion in Ilford. In May we also began our recruiting for our Conservation Officer.

At the beginning of June we backed an urgent listing application for a threatened Mill in Manchester and have picked up considerable local support. Lydia Franklin attended a public meeting on Brandon Station and represented SAVE to a packed hall meeting – chaired by the town council, organised by Matt Hancock MP to debate the future of the building. Also in June we launched our long awaited petition to the Scottish parliament to boost protection for listed buildings – hot on the heels of the major demolition of Ayr Station Hotel – a long running SAVE campaign. The petition is widely backed by Scottish heritage organisations and has over 600 signatories. At the end of July we held our annual Buildings at Risk launch which was very well attended and included a guest speaker. Henrietta Billings was invited to Glasgow to the Association of Town Centre Managers summer school, to speak about the M&S campaign in the context of the future high streets.

June was also a very busy month for events. We hosted 4 London Festival of architecture events – three walking tours and Henrietta Billings chaired a panel discussion on unlisted buildings and the climate crisis with guests from Donald Insall, Simon Sturgis and developer Tyler Goodwin. In June Elizabeth Hopkirk also travelled to Glasgow to speak at the Charles Rennie Mackintosh conference where she talked about SAVE's work in Manchester. In May and June we also held two meetings with trustees to discuss planning for the 50th anniversary of SAVE next year. Henrietta Billings was also invited to speak on the weekly Brief podcast – a roundup of the week's architectural and planning news produced by Open City.

In July we celebrated the 10th anniversary of the Welsh Streets public inquiry in Liverpool with a feature piece on our website and newsletter. Also this month we published and delivered our summer newsletter – which featured the entries for the re:store M&S competition, which was warmly received. This month Henrietta Billings also co-hosted a guided architectural tour down the Thames by boat as part of an Open City event with conservation architect Benny O'Looney. Lydia Franklin was promoted to Conservation Officer. We also appointed a casework intern to start in August.

In July we were confirmed official media partners of the Brief. We are delighted by this access to a much wider audience. This month we worked on Bradley Lane Mills and were in contact with the leader of the Council and local MP seeking to stop them voting through highly controversial demolition plans. In Scotland we worked on building cross party as well as public awareness for our petition to the Scottish Parliament. Alec Forshaw and Henrietta Billings met with the developer and architect involved in the conversion of Custom House to hotel use.

We hosted a number of tours this month including to Trinity Buoy Wharf led by Eric Reynolds, and a Peckham station tour and surrounding streets with architect Benedict O'Looney. We also hosted a walking tour tracing the River Tyburn through London's West end with writer and urbanist Dr Tom Bolton.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In August we worked with local groups and the MSP in Glasgow drawing attention to the demolition of the listed ABC cinema next to the Glasgow School of Art. This was another case of demolition through 'dangerous building notices' which take precedence over listing – the issue we are seeking to challenge through our petition and debate in the Scottish Parliament. Henrietta Billings made representations to the NPPF with Simon Sturgis, the sustainability expert with whom we worked on the M&S public inquiry. The representations focused on the sustainability benefits of re-using buildings for housing over demolition and re-build – and how the national policy needs aligning with the government's climate change legal commitments.

We worked with our M&S barrister Matthew Fraser over representations to the latest round of evidence to the Secretary of State regarding the re-determination of the proposals. We also issued a letter to the Secretary of State signed by leading figures in the world of architecture, art history, planning and development calling on Angela Rayner to block the demolition of M&S. Henrietta Billings was invited to give a lecture to Queen's College Cambridge in November on the M&S campaign. In August we also held a small tour of the Charterhouse with drinks afterwards in their gardens.

In September we hosted a walking tour of Spitalfields led by Alec Forshaw for the Association of Architectural Historians, and worked with a local consultant in Oldham advising on a funding bid and setting up a charity to guide the restoration works of the Oldham Church and mural – a major SAVE campaign.

Stephen Sheriff appointed a consultant and started the impact analysis work of SAVE's major cases – charting publications and press releases and buildings saved over the last 50 years. He also began shooting at various locations for SAVE 50th film.

We hosted an event at the Great Hall at St Barts, led by Will Palin the Chief Executive of Barts Heritage – it included a hard hat tour of the building. As part of the London Open House festival we hosted three different tours: Lost Aldwych with Tom Bolton, Georgian Grafton Street: Sprüth Magers Gallery - with Klaud Studio and Sacred and secular: Inside the Square Mile– with Alec Forshaw.

Also this month we backed the listing of Southwark tube station – part of the modern Jubilee Line stations we campaigned for in 2017.

In October, Henrietta Billings gave a talk to MSc students at Cardiff University. Work continued on our website development with regular meetings with our web developers, and we worked on the production of the newsletter. SAVE hosted a tour in Rochdale– including a visit to Rochdale Town Hall and Tom Bolton and Ross MacFarlane gave a lecture for us in Cowcross Street on "Vanished London: how health has made and remade the city". In October we also publicly objected to revised plans for a façade scheme and tower on a prominent corner within the Whitechapel conservation area.

In November we took part in the Canterbury Society's Heritage Expo – and organised a walking tour of the city led by Amicia de Moubay. We held a celebration for Marcus Binney's award of Europa Nostra's Heritage Champion. Henrietta Billings completed a chapter of a book commissioned by the University of Cardiff on embodied carbon and heritage and the M&S campaign. Working with a coalition of national heritage organisations we issued a press release on the new proposals for Liverpool Street. We welcomed the refusal of planning for the tower next to Bevis Marks synagogue – the result of an intense campaign, alongside the synagogue and Alec Forshaw.

We issued our press release calling for national policy reform following the result of the M&S legal challenge. Our reel on Instagram got over 164k views. Henrietta Billings did a Times Radio interview with Griff Rhys Jones and wrote an article for Architecture Today. SAVE's press release of extensively quoted in the national press.

Financial review

Results are shown in the attached financial statements. The Charity has benefited from several generous grants in the year, for which we are extremely grateful. Membership subscriptions, book sales, and events, continue to be a regular income and member support remains fundamental to the organisation. The Charity is extremely grateful for the continuing support of Members and Saviours.

The trustees are confident that adequate reserves will remain available to ensure the continuity of the charity's activities. They conclude, therefore, that the accounts should be prepared on a going concern basis.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the charity that sufficient unrestricted funds should be held to enable the charity to fulfil its designated purposes. The Trustees historic aim has been to maintain free reserves in unrestricted funds at a level which equates to at least three to six months of unrestricted charitable expenditure. The Trustees have in the past considered that this level should provide sufficient funds to continue with its charitable activities. Currently, the charity's unrestricted reserves (£570,045 as at 31st December 2024) exceed their required targets.

As part of a risk management strategy, in order to ensure continuity in activities in the event of unexpected loss of resources, the Trustees designated £150,000 within unrestricted reserves as operational contingency reserves. These funds are ring-fenced to cover any possible future replacement costs of key personnel or other unexpected project expenditure. An additional designated casework fund totaling £100,000 as at 31st December 2024 has been set aside by the Trustees for specific casework activities. Remaining unrestricted funds totaling £320,045 constitute the necessary reserves for core funding which the trustees consider sufficient to cover the operating expenditure of the Charity and to continue its growth strategy.

Restricted funds are funds that are held by the charity from donations held on trust for specific projects and activities. As at 31 December 2024 restricted funds comprised a balance totaling £126,942.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those arising due to Covid-19 and those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Future Plans

We will continue to campaign for the protection and saving of historic buildings across the country, support local campaign groups and giving advice on conservation campaigns, and making more people aware of what we do and how we work. We also are continuing with our plan to resume a full programme of events, successful walking tours in and outside London, publishing our bi-annual newsletter and our monthly e-newsletter.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Eric Reynolds (Chairman)

Timothy Cantell

Simon Jenkins

Paul Zuckerman

Guy Oliver

Clare O'Brien

Francine Douglas-Home

Benjamin Derbyshire

(Appointed 4 March 2025)

The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The Chairman is elected for seven years. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' meetings are held three times a year, at which, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment. The day to day running of the charity is delegated to the Director, and the Director and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The Director and Executive President are advised by an expert committee which meets every three months to discuss cases and issues and offer detailed advice on campaigns. This contains twelve members at present.

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202).

The trustees' report was approved by the Board of Trustees.

Eric Reynolds (Chairman)

Trustee

Dated: 15 October 2025

SAVE BRITAIN'S HERITAGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAVE BRITAIN'S HERITAGE

I report to the trustees on my examination of the financial statements of SAVE Britain's Heritage (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom
21 October 2025

SAVE BRITAIN'S HERITAGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	181,747	146,846	328,593	266,696	96,835	363,531
Charitable activities	4	9,952	6,000	15,952	9,870	5,000	14,870
Investments	5	22,292	-	22,292	11,983	-	11,983
Total income		213,991	152,846	366,837	288,549	101,835	390,384
Expenditure on:							
Raising funds	6	2,842	-	2,842	7,380	-	7,380
Charitable activities	7	259,986	163,591	423,577	214,948	183,216	398,164
Other expenditure	12	-	-	-	89	-	89
Total expenditure		262,828	163,591	426,419	222,417	183,216	405,633
Net expenditure		(48,837)	(10,745)	(59,582)	66,132	(81,381)	(15,249)
Transfers between funds		(13,954)	13,954	-	(21,031)	21,031	-
Net movement in funds	9	(62,791)	3,209	(59,582)	45,101	(60,350)	(15,249)
Reconciliation of funds:							
Fund balances at 1 January 2024		632,836	123,733	756,569	587,735	184,083	771,818
Fund balances at 31 December 2024		570,045	126,942	696,987	632,836	123,733	756,569

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SAVE BRITAIN'S HERITAGE

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		3,069		2,862
Current assets					
Stocks	15	11,047		14,583	
Debtors	16	10,974		12,514	
Cash at bank and in hand		706,031		760,051	
		728,052		787,148	
Creditors: amounts falling due within one year	17	(34,134)		(33,441)	
Net current assets			693,918		753,707
Total assets less current liabilities			696,987		756,569
The funds of the charity					
Restricted income funds	18	126,942		123,733	
Unrestricted funds	19	570,045		632,836	
		696,987		756,569	

The financial statements were approved by the trustees on 14 October 2025

Eric Reynolds (Chairman)
Trustee

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

SAVE Britain's Heritage is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	112,990	146,846	259,836	107,925	96,835	204,760
Legacies	160	-	160	88,338	-	88,338
Membership fees	57,268	-	57,268	57,656	-	57,656
Gift aid	11,329	-	11,329	12,777	-	12,777
	<u>181,747</u>	<u>146,846</u>	<u>328,593</u>	<u>266,696</u>	<u>96,835</u>	<u>363,531</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Core activities						
Publication and other sales	1,673	-	1,673	2,755	-	2,755
Event income	4,959	-	4,959	2,375	-	2,375
Newsletter income	3,320	6,000	9,320	4,740	5,000	9,740
	<u>9,952</u>	<u>6,000</u>	<u>15,952</u>	<u>9,870</u>	<u>5,000</u>	<u>14,870</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>22,292</u>	<u>11,983</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Membership schemes and social lotteries	2,460	2,262
Other fundraising costs	382	5,118
	<u>2,842</u>	<u>7,380</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities expenditure

	General charitable activities 2024 £	General charitable activities 2023 £
Staff costs	272,014	253,983
Campaigning expenses	82,765	88,299
Event costs	316	507
Publication costs	3,536	5,681
Travel, subsistence and meeting expense	369	446
Training	10,448	953
Website development and advertising	11,512	10,425
Subscriptions	2,010	1,570
Miscellaneous expenditure	968	998
	<u>383,938</u>	<u>362,862</u>
Share of support costs (see note 8)	32,947	29,180
Share of governance costs (see note 8)	6,692	6,122
	<u>423,577</u>	<u>398,164</u>
Analysis by fund		
Unrestricted funds	259,986	214,948
Restricted funds	163,591	183,216
	<u>423,577</u>	<u>398,164</u>

8 Support costs allocated to activities

	2024 £	2023 £
Depreciation	821	985
Rent, rates and insurance	15,205	14,815
Telephone and internet	3,744	3,420
Print, post and stationery	1,118	1,438
Computer and IT costs	9,467	6,171
Bank interest and charges	1,038	1,376
Recruitment costs	1,554	975
Governance costs	6,692	6,122
	<u>39,639</u>	<u>35,302</u>
Analysed between:		
Core activities	<u>39,639</u>	<u>35,302</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,820	2,820
	Depreciation of owned tangible fixed assets	821	985
	Loss on disposal of tangible fixed assets	-	89
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	8	8
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	272,014	253,983
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	50,785	87,615
	<u> </u>	<u> </u>

12 Other expenditure

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	-	89
	<u> </u>	<u> </u>
	-	89
	<u> </u>	<u> </u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2024	8,539
Additions	1,028
At 31 December 2024	9,567
Depreciation and impairment	
At 1 January 2024	5,677
Depreciation charged in the year	821
At 31 December 2024	6,498
Carrying amount	
At 31 December 2024	3,069
At 31 December 2023	2,862

15 Stocks

	2024 £	2023 £
Stock of publications	11,047	14,583

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	2,631	4,591
Prepayments and accrued income	8,343	7,923
	10,974	12,514

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	6,784	5,990
Other creditors	2	-
Accruals and deferred income	27,348	27,451
	<u>34,134</u>	<u>33,441</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Internship	31,315	36,997	(22,926)	-	45,386
Smithfield	4,300	-	(1,067)	-	3,233
Piercefield	5,324	-	(329)	-	4,995
Wentworth Woodhouse	1,861	-	-	-	1,861
London Publication	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158
Salaries	-	64,000	(71,522)	7,522	-
Digital strategy	-	5,000	(2,500)	-	2,500
Ruperra Castle	27,020	600	-	-	27,620
Winchester	14,616	-	-	-	14,616
Fighting fund	20,495	5,249	(554)	(14,827)	10,363
Strand	1,821	-	-	-	1,821
Dulverton Trust (Manchester, Oldham, Rochdale)	844	-	-	-	844
Manchester	2,384	-	(266)	(168)	1,950
Website	-	10,000	(10,000)	-	-
Newsletter	-	6,000	(6,000)	-	-
Brandon	2,000	-	(308)	(1,692)	-
M&S	-	25,000	(48,119)	23,119	-
	<u>123,733</u>	<u>152,846</u>	<u>(163,591)</u>	<u>13,954</u>	<u>126,942</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Internship	47,361	5,140	(21,186)	-	31,315
Smithfield	4,300	-	-	-	4,300
Piercefield	5,324	-	-	-	5,324
Wentworth Woodhouse	1,861	-	-	-	1,861
London Publication	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158
Salaries	2,424	55,000	(78,455)	21,031	-
Ruperra Castle	35,372	6,819	(15,171)	-	27,020
Winchester	14,616	-	-	-	14,616
Fighting fund	38,072	15,323	(21,367)	(11,533)	20,495
Strand	1,821	-	-	-	1,821
Historic Schools Report	844	-	-	-	844
Manchester	12,788	-	(10,404)	-	2,384
Newsletter	2,000	5,000	(7,000)	-	-
Brandon	2,000	-	-	-	2,000
M&S	-	-	(9,348)	9,348	-
Ayr	3,547	14,553	(20,285)	2,185	-
	<u>184,083</u>	<u>101,835</u>	<u>(183,216)</u>	<u>21,031</u>	<u>123,733</u>

Purpose of restricted funds:

- **Internship** - Legacy to cover the costs of employing interns for a period of 3 to 12 months.
- **Smithfield** - To fund the campaign to save Smithfield General Market.
- **Piercefield** - To fund the campaign to save Piercefield House from further dereliction, repair it and bring it to new use.
- **Wentworth Woodhouse** - To fund the campaign of securing the house for the nation.
- **London publication** - To fund the publication of a report on threats to the architectural heritage of London.
- **Development corporate fundraising** - from Heritage Lottery Fund for improving website, database, staff training and mentoring.
- **Salaries** - to fund cost of project-related salaries.
- **Winchester** - to provided support to a local led campaign against proposals for the Silver Hill area of Winchester.
- **Fighting fund** - to support SAVE's campaigns, contributing to the costs of legal advice and challenges.
- **The Strand** - to support the campaign to save five eighteenth and nineteenth century townhouses next to Somerset House from demolition, and to develop an alternative proposal for the buildings, showing how they could be reused.
- **Historic Schools** - funding to prepare a report on historic and architecturally significant schools, looking in detail at the issues and challenges surrounding this type of historic building today.
- **Ruperra Castle** - donations to fund emergency works to the castle and secure the future of this significant building in Wales.
- **Manchester** - to fund projects and campaigns in the Manchester area.
- **M&S** - to support the costs of the Marks & Spencer landmark case against the demolition and rebuilding of the flagship building in Oxford Street, London.
- **Ayr** - to cover the costs of the proposals for alternative uses for the Ayr Station Hotel
- **Brandon** - to support the campaign against demolition of the historic Brandon station

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Casework fund	93,557	-	(670)	7,113	100,000
Operational contingency fund	150,000	-	-	-	150,000
General funds	389,279	213,991	(262,158)	(21,067)	320,045
	<u>632,836</u>	<u>213,991</u>	<u>(262,828)</u>	<u>(13,954)</u>	<u>570,045</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Casework fund	100,000	-	(6,443)	-	93,557
Operational contingency fund	150,000	-	-	-	150,000
General funds	337,735	288,549	(215,974)	(21,031)	389,279
	<u>587,735</u>	<u>288,549</u>	<u>(222,417)</u>	<u>(21,031)</u>	<u>632,836</u>

Designated funds

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	3,069	-	3,069
Current assets/(liabilities)	566,976	126,942	693,918
	<u>570,045</u>	<u>126,942</u>	<u>696,987</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	2,862	-	2,862
Current assets/(liabilities)	629,974	123,733	753,707
	<u>632,836</u>	<u>123,733</u>	<u>756,569</u>

21 Related party transactions

The charity charged £nil (2023 : £100) to SAVE Europe's Heritage for staff overheads.

As a result of the current year transactions, the amounts owed to SAVE Britain's Heritage by the related charities are included within other debtors and are as follows:

SAVE Trust : £nil (2023 : £nil)

SAVE Europe's Heritage : £nil (2023 : £100)

Accounts

SAVE BRITAIN'S HERITAGE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SAVE BRITAIN'S HERITAGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Eric Reynolds (Chairman)
Timothy Cantell
Simon Jenkins
Paul Zuckerman
Guy Oliver
Clare O'Brien
Francine Douglas-Home

Charity number

269129

Independent examiner

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
United Kingdom
NR3 1RT

SAVE BRITAIN'S HERITAGE

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SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, a deed a trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects and activities as identified in the trust deed are;

- (a) to awaken the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2023 was another incredibly busy time for SAVE. The highlight was winning the M&S public inquiry – and the ensuing media and public attention that lasted through the year. It has reinforced SAVE's voice as the authority in heritage and sustainability – one of the key major campaigns in our sector.

In the New Year we took part in the South Ken public inquiry which lasted for over two weeks. We presented our appeal statement as an interested party, supporting the Brompton Society. In January we also hosted a sell out Jubilee Line Extension stations tour with Mike Ashworth. We also advertised, interviewed and appointed two new interns to run consecutively for 2023.

We met with donors and secured key core funding for the charity in 2023. We met with Greater Anglia regarding the state of their stations and ongoing projects eg Brandon Station in Suffolk. We planned and launched the M&S lecture at Royal Academy lecture theatre. It was a huge administrative effort by the team including press. The talk sold out 10 days early and we ran a waiting list for tickets.

In February we hosted two well attended public online talks on campaigning and also on industrial buildings at risk each had approx. 70 attendees. In February we also applied to the Court of Appeal for permission to appeal over demolition of Garway School following the hearing in November 2022. We also issued a press release on St Mary's Church and the new public square on the Strand, London – which featured in our campaign to save the Little Houses. In a rare splash in the Sun, SAVE was quoted objecting to the demolition of a Sheffield pub where the rules of football were supposedly decided.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

March kicked off with our sell-out public lecture at the Royal Academy on the M&S campaign and sustainability. The RA very generously hosted us and we were thrilled with the high turnout, wide spectrum of architects and developers and heritage leaders who attended, and the press coverage we secured. This event was a significant achievement for us in terms of boosting our profile and standing in the architecture and construction fields, as well as heritage arena. Also in March, we attended meetings on Norris Castle, Isle of Wight and the Liverpool Street Station tower proposals. We hosted a walking tour of the West End, London with Alec Forshaw which included a focus on the M&S building. Working with trustee Timothy Cantell, we put forward Marcus for a lifetime achievement award for heritage awareness to Europa Nostra.

In April we held several meetings on Ruperra Castle and secured joint funding from Cadw to carry out emergency repairs to the south porch of the building. We hosted an online event on Lister Mills in Bradford – with architect David Morley who completed the residential conversion. We also hosted a walking tour in Manchester. April also saw the successful listing of a gallery in Cork Street, Mayfair – following a letter of support from SAVE. We continued work on our Manchester, Oldham and Rochdale report thanks to a grant from the Dulverton Trust.

In May we organised and hosted a public meeting in Newton Abbott, Devon. It was a well attended public event where the newly elected leader of the Council spoke publicly about his support for our alternative scheme over the submitted Lovells scheme. We began work on our digital strategy – very kindly being funded by a donor. In May we also attended the Court of Appeal for the hearing on Garway – represented by Richard Harwood QC and Susan Ring. Also this month a consultant was commissioned to analyse and our Friends and Saviour offer and survey existing members.

In June we finally got permission to send Ed Morton to Ayr Station hotel to survey the category B listed building then under scaffolding and white sheeting. This visit generated considerable positive publicity regarding the future of the building. We took part on the London Festival of Architecture with a guided walk by Rob Ayton, former conservation officer at Westminster City Council. This month we also hosted a very successful Buildings at Risk annual launch – and achieved considerable press coverage - taking part in several press interviews. We also published the SAVE printed summer newsletter – a huge undertaking for the team.

July was dominated by preparing for the M&S result. The director took part in judging for the Architecture Today awards for buildings that have stood the test of time – for the second year running. We held a very popular Saviours tour of Highgate Cemetery. We also had an office trip to Charlton House, a grade II* listed house in south east London. Work on the Manchester report continued, and we began the process of appointing consultants for a brand identity refresh ahead of commissioning the new website. At the end of July we hosted an informal walking tour in Smithfield – led by Alec Forshaw. We collaborated with the Landmark Trust, and as part of the event, organised a tour of their two properties nearby. We welcomed the Secretary of State's landmark decision to refuse planning permission for the demolition of the M&S building!

In August we hosted a walking tour of Great Yarmouth led by Darren Barker, director of the Great Yarmouth Preservation Trust – we sold out of tickets and it was very warmly reviewed. We advertised for our events manager role and we visited Ruperra Castle in Wales to meet the owner. We took part in strategy meetings for Liverpool Street Station with the campaign group.

We continued work rolling out our digital strategy which included audience analysis, online engagement analysis recommendations for improvements across our digital platforms. In August - September we also conducted a supporter survey. We generated the questions and in October analysed the feedback. A major highlight of August was fundraising on the back of the M&S win.

In September we hosted five events – a walking tour of the lost River Fleet in Tyburn, led by author Tom Bolton, the following week we launched the latest SAVE report on Manchester, Oldham and Rochdale, 'Boom not Bust': How Greater Manchester can build the future without destroying its past'. We launched the report, with speeches from the authors, followed by a walking tour around the centre of city, taking in cases featured in the report. As part of the promotion for the book, we also sent copies of the report to conservation and planning departments across Greater Manchester, as well as the Mayor's office. We hosted an online talk with Victoria Perry on Piercefield House in Monmouthshire – focused on the landscape and contested history of the house. Also this month, we ran a walking tour in Oldham as part of the Manchester report launch – a sell out walk led by Mike Ashworth. In the last weekend of September we hosted a walking tour of pubs in Norwich – organised by our former intern and Norwich resident.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

This month we also published the long awaited report by engineer Ed Morton showing the Ayr Station hotel could be saved. Our press release generated extensive media coverage. Ten days later the building was set alight in an arson attack. We issued a further press release and online content. We had frequent meetings with our advisers in Scotland and the team. In September we also met with the Ruperra Trust and the Castle was the subject of a plenary debate in the Senedd. We made contact with Cadw regarding outstanding works on the south porch and had several meetings with our architect and adviser.

M&S submitted their application to the High Court for grounds to appeal the Secretary of State's decision. We appointed a solicitor, and re-appointed our barrister and held several meetings to discuss our evidence and approach. In September we also held pre-liminary meetings with the Architects Journal about potential collaboration on wider aspects of the campaign.

In October we published a letter in The Times signed by 20 Scottish architects, planners and historians calling for Ayr Station hotel to be saved. This generated additional coverage and press interest and several radio and newspaper interviews. We also offered South Ayrshire Council expert advice on stabilising the listed building – and made that offer public. We also secured a donation from a Scottish Trust to go towards the campaign.

We hosted a walking tour of Oxford Street and 20th century department store buildings and their re-use – led by Alec Forshaw. In October we also hosted a second tour with Alec Forshaw and the Landmark Trust– this time in Spitalfields. We backed Manchester City Council at a public inquiry to save several Victorian warehouses from demolition and redevelopment. SAVE was cross examined by the applicant's barrister and we were filmed on the same day by BBC North talking about buildings at risk in Manchester.

We also appointed brand and design consultants to refresh the SAVE brand and logo ahead of the website commission. In October and November we held several meetings about the Liverpool Street Station redevelopment plans – we are a leading party in the Liverpool Street Station campaign. We designed the campaign logo and attended the public consultation events, and made formal comments to the developer Sellars and Network Rail. We began work on our winter newsletter – commissioning copy, editing, selecting photography and liaising with the designer.

In November we submitted a detailed report in response to the City's proposed conservation area – centered around Bevis Marks Synagogue. We issued a press release encouraging people to take part in the public consultation, and also highlighted additional buildings, including Aldgate Station, that we would like to see included within the boundary. We organised a walkaround with other amenity societies and co-ordinated our responses. We went to Ayr to attend a community meeting at South Ayrshire Council regarding the station hotel and we sent an engineer to offer advice regarding stabilising the structure post fire.

We added 18 buildings in Manchester to the Buildings at Risk Register – many in response to our publication – which highlighted many threatened and overlooked buildings. We issued a press release and generated further publicity around the report and SAVE's work in the region. In November the plans for Liverpool Street Station were formally submitted. We are preparing for a possible call-in of the plans.

In November and December we began work with consultants to refresh our brand identity for the new website. We were alerted to a demolition threat to a grade II listed church in central London and convened a meeting with parishioners and local campaigners. We initiated an architectural competition with Architects Journal for the M&S site and began planning. We attended a Joint Committee of the National Amenity Societies and updated directors on the M&S challenge.

We coordinated a letter signed by 6 MSPs to be sent to the CEO of South Ayrshire Council regarding the ongoing demolition of the building. The printed winter newsletter was commissioned and edited, and successfully dispatched to all supporters in December in time for Christmas.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Results are shown in the attached financial statements. The Charity has benefited from several generous grants in the year, for which we are extremely grateful. Membership subscriptions, book sales, and events, continue to be a regular income and member support remains fundamental to the organisation. The Charity is extremely grateful for the continuing support of Members and Saviours.

The trustees are confident that adequate reserves will remain available to ensure the continuity of the charity's activities. They conclude, therefore, that the accounts should be prepared on a going concern basis.

Reserves policy

It is the policy of the charity that sufficient unrestricted funds should be held to enable the charity to fulfil its designated purposes. The Trustees historic aim has been to maintain free reserves in unrestricted funds at a level which equates to at least three to six months of unrestricted charitable expenditure. The Trustees have in the past considered that this level should provide sufficient funds to continue with its charitable activities. Currently, the charity's unrestricted reserves (£632,836 as at 31st December 2023) exceed their required targets.

As part of a risk management strategy, in order to ensure continuity in activities in the event of unexpected loss of resources, the Trustees designated £150,000 within unrestricted reserves as operational contingency reserves. These funds are ring-fenced to cover any possible future replacement costs of key personnel or other unexpected project expenditure. An additional designated casework fund totaling £93,557 as at 31st December 2023 has been set aside by the Trustees for specific casework activities. Remaining unrestricted funds totaling £389,279 constitute the necessary reserves for core funding which the trustees consider sufficient to cover the operating expenditure of the Charity and to continue its growth strategy.

Restricted funds are funds that are held by the charity from donations held on trust for specific projects and activities. As at 31 December 2023 restricted funds comprised a balance totaling £123,733.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those arising due to Covid-19 and those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Future Plans

We will continue to campaign for the protection and saving of historic buildings across the country, support local campaign groups and giving advice on conservation campaigns, and making more people aware of what we do and how we work. We also are continuing with our plan to resume a full programme of events, successful walking tours in and outside London, publishing our bi-annual newsletter and our monthly e-newsletter.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Eric Reynolds (Chairman)

Timothy Cantell

Simon Jenkins

Paul Zuckerman

Guy Oliver

Clare O'Brien

Francine Douglas-Home

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The Chairman is elected for seven years. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

Trustees' meetings are held three times a year, at which, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment. The day to day running of the charity is delegated to the Director, and the Director and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The Director and Executive President are advised by an expert committee which meets every three months to discuss cases and issues and offer detailed advice on campaigns. This contains twelve members at present.

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202).

The trustees' report was approved by the Board of Trustees.

Eric Reynolds (Chairman)

Trustee

Dated: 10 September 2024

SAVE BRITAIN'S HERITAGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAVE BRITAIN'S HERITAGE

I report to the trustees on my examination of the financial statements of SAVE Britain's Heritage (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom

Dated: 17 September 2024

SAVE BRITAIN'S HERITAGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	266,696	96,835	363,531	147,094	98,900	245,994
Charitable activities	4	9,870	5,000	14,870	9,413	2,000	11,413
Investments	5	11,983	-	11,983	2,634	-	2,634
Total income		288,549	101,835	390,384	159,141	100,900	260,041
Expenditure on:							
Raising funds	6	7,380	-	7,380	5,070	-	5,070
Charitable activities	7	214,948	183,216	398,164	221,642	114,438	336,080
Other expenditure	11	89	-	89	-	-	-
Total expenditure		222,417	183,216	405,633	226,712	114,438	341,150
Net income/(expenditure)		66,132	(81,381)	(15,249)	(67,571)	(13,538)	(81,109)
Transfers between funds		(21,031)	21,031	-	-	-	-
Net movement in funds		45,101	(60,350)	(15,249)	(67,571)	(13,538)	(81,109)
Reconciliation of funds:							
Fund balances at 1 January 2023		587,735	184,083	771,818	655,306	197,621	852,927
Fund balances at 31 December 2023		632,836	123,733	756,569	587,735	184,083	771,818

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SAVE BRITAIN'S HERITAGE

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		2,862		2,801
Current assets					
Stocks	14	14,583		11,440	
Debtors	15	12,514		10,147	
Cash at bank and in hand		760,051		761,658	
		787,148		783,245	
Creditors: amounts falling due within one year	16	33,441		14,228	
Net current assets			753,707		769,017
Total assets less current liabilities			756,569		771,818
The funds of the charity					
Restricted income funds	17	123,733		184,083	
Unrestricted funds		632,836		587,735	
		756,569		771,818	

The financial statements were approved by the trustees on 10 September 2024

Eric Reynolds (Chairman)
Trustee

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

SAVE Britain's Heritage is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
---------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	107,925	96,835	204,760	86,372	98,900	185,272
Legacies receivable	88,338	-	88,338	-	-	-
Membership subscriptions	57,656	-	57,656	52,744	-	52,744
Gift aid	12,777	-	12,777	7,978	-	7,978
	<u>266,696</u>	<u>96,835</u>	<u>363,531</u>	<u>147,094</u>	<u>98,900</u>	<u>245,994</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Core activities						
Publications and other sales	2,755	-	2,755	3,105	-	3,105
Event income	2,375	-	2,375	2,040	-	2,040
Newsletter income	4,740	5,000	9,740	4,268	2,000	6,268
	<u>9,870</u>	<u>5,000</u>	<u>14,870</u>	<u>9,413</u>	<u>2,000</u>	<u>11,413</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	11,983	2,634

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Membership scheme	2,262	1,988
Other fundraising costs	5,118	3,082
	<u>7,380</u>	<u>5,070</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities expenditure

	General charitable activities 2023 £	General charitable activities 2022 £
Staff costs	253,983	223,153
Campaigning expenses	88,299	70,020
Event costs	507	653
Publication costs	5,681	1,305
Travel, subsistence and meeting expense	446	2,293
Training	953	355
Website development and advertising	10,425	1,834
Subscriptions	1,570	1,340
Miscellaneous expenditure	998	1,237
	<u>362,862</u>	<u>302,190</u>
Share of support costs (see note 8)	29,180	27,748
Share of governance costs (see note 8)	6,122	6,142
	<u>398,164</u>	<u>336,080</u>
Analysis by fund		
Unrestricted funds	214,948	221,642
Restricted funds	183,216	114,438
	<u>398,164</u>	<u>336,080</u>

8 Support costs allocated to activities

	2023 £	2022 £
Depreciation	985	930
Rent, rates and insurance	14,815	11,714
Telephone and internet	3,420	3,585
Print, post and stationery	1,438	1,786
Computer and IT costs	6,171	7,273
Bank interest and charges	1,376	1,205
Recruitment costs	975	1,255
Governance costs	6,122	6,142
	<u>35,302</u>	<u>33,890</u>
Analysed between:		
Core activities	<u>35,302</u>	<u>33,890</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	8	7

Employment costs

	2023 £	2022 £
Wages and salaries	253,983	223,153

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	90,946	87,615

11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	89	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2023	12,236
Additions	1,134
Disposals	(4,831)
At 31 December 2023	8,539
Depreciation and impairment	
At 1 January 2023	9,434
Depreciation charged in the year	985
Eliminated in respect of disposals	(4,742)
At 31 December 2023	5,677
Carrying amount	
At 31 December 2023	2,862
At 31 December 2022	2,801

14 Stocks

	2023 £	2022 £
Stock of publications	14,583	11,440

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	4,591	2,887
Prepayments and accrued income	7,923	7,260
	12,514	10,147

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	5,990	6,676
Accruals and deferred income	27,451	7,552
	33,441	14,228

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Internship	47,361	5,140	(21,186)	-	31,315
Smithfield	4,300	-	-	-	4,300
Piercefield	5,324	-	-	-	5,324
Wentworth Woodhouse	1,861	-	-	-	1,861
London Publication	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158
Salaries	2,424	55,000	(78,455)	21,031	-
Ruperra Castle	35,372	6,819	(15,171)	-	27,020
Winchester	14,616	-	-	-	14,616
Fighting fund	38,072	15,323	(21,367)	(11,533)	20,495
Strand	1,821	-	-	-	1,821
Historic Schools Report	844	-	-	-	844
Manchester	12,788	-	(10,404)	-	2,384
Newsletter	2,000	5,000	(7,000)	-	-
Brandon	2,000	-	-	-	2,000
M&S	-	-	(9,348)	9,348	-
Ayr	3,547	14,553	(20,285)	2,185	-
	<u>184,083</u>	<u>101,835</u>	<u>(183,216)</u>	<u>21,031</u>	<u>123,733</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Internship	65,601	-	(18,240)	-	47,361
Smithfield	4,300	-	-	-	4,300
Piercefield	5,324	-	-	-	5,324
Wentworth Woodhouse	1,861	-	-	-	1,861
London Publication	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158
Salaries	-	60,000	(57,576)	-	2,424
Ruperra Castle	37,052	-	(1,680)	-	35,372
Winchester	14,616	-	-	-	14,616
Fighting fund	39,387	6,708	-	(8,023)	38,072
Strand	1,821	-	-	-	1,821
Historic Schools Report	844	-	-	-	844
Manchester	13,062	-	(274)	-	12,788
Newsletter	-	6,000	(4,000)	-	2,000
Brandon	2,000	-	-	-	2,000
M&S	-	24,645	(32,668)	8,023	-
Ayr	-	3,547	-	-	3,547
	197,621	100,900	(114,438)	-	184,083

Purpose of restricted funds:

- **Internship** - Legacy to cover the costs of employing interns for a period of 3 to 12 months.
- **Smithfield** - To fund the campaign to save Smithfield General Market.
- **Piercefield** - To fund the campaign to save Piercefield House from further dereliction, repair it and bring it to new use.
- **Wentworth Woodhouse** - To fund the campaign of securing the house for the nation.
- **London publication** - To fund the publication of a report on threats to the architectural heritage of London.
- **Development corporate fundraising** - from Heritage Lottery Fund for improving website, database, staff training and mentoring.
- **Salaries** - to fund cost of project-related salaries.
- **Winchester** - to provided support to a local led campaign against proposals for the Silver Hill area of Winchester.
- **Fighting fund** - to support SAVE's campaigns, contributing to the costs of legal advice and challenges.
- **The Strand** - to support the campaign to save five eighteenth and nineteenth century townhouses next to Somerset House from demolition, and to develop an alternative proposal for the buildings, showing how they could be reused.
- **Historic Schools** - funding to prepare a report on historic and architecturally significant schools, looking in detail at the issues and challenges surrounding this type of historic building today.
- **Ruperra Castle** - donations to fund emergency works to the castle and secure the future of this significant building in Wales.
- **Manchester** - to fund projects and campaigns in the Manchester area.
- **M&S** - to support the costs of the Marks & Spencer landmark case against the demolition and rebuilding of the flagship building in Oxford Street, London.
- **Ayr** - to cover the costs of the proposals for alternative uses for the Ayr Station Hotel
- **Brandon** - to support the campaign against demolition of the historic Brandon station

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Casework fund	100,000	-	(6,443)	-	93,557
Operational contingency fund	150,000	-	-	-	150,000
General funds	337,735	288,549	(215,974)	(21,031)	389,279
	<u>587,735</u>	<u>288,549</u>	<u>(222,417)</u>	<u>(21,031)</u>	<u>632,836</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Casework fund	82,057	-	(24,378)	42,321	100,000
Operational contingency fund	150,000	-	-	-	150,000
General funds	423,249	159,141	(202,334)	(42,321)	337,735
	<u>655,306</u>	<u>159,141</u>	<u>(226,712)</u>	<u>-</u>	<u>587,735</u>

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	2,862	-	2,862
Current assets/(liabilities)	629,974	123,733	753,707
	<u>632,836</u>	<u>123,733</u>	<u>756,569</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	2,801	-	2,801
Current assets/(liabilities)	584,934	184,083	769,017
	<u>587,735</u>	<u>184,083</u>	<u>771,818</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

20 Related party transactions

The charity charged £100 (2022 : £100) to SAVE Europe's Heritage for staff overheads.

As a result of the current year transactions, the amounts owed to SAVE Britain's Heritage by the related charities are included within other debtors and are as follows:

SAVE Trust : £Nil (2022 : £Nil)

SAVE Europe's Heritage : £100 (2022 : £100)

Accounts

SAVE BRITAIN'S HERITAGE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SAVE BRITAIN'S HERITAGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Timothy Cantell
Simon Jenkins
Paul Zuckerman
Guy Oliver
Ms Clare O'Brien
Eric Reynolds (Chairman)
F Douglas-Home

Charity number

269129

Independent examiner

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
United Kingdom
NR3 1RT

SAVE BRITAIN'S HERITAGE

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SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, a deed a trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects and activities as identified in the trust deed are;

- (a) to awaken the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2022 was another incredibly busy and exciting year for SAVE. Everyone worked incredibly hard and under some intense pressure. Yet again for a small team, we created some massive waves!

In January, The Custom House public inquiry took place. This is long running case for SAVE where we have campaigned for improved public access to this magnificent grade II * listed former HMRC building on the River Thames in the City of London. SAVE submitted a written statement in collaboration with Alec Forshaw, we also successfully requested permission to speak on public access –and in support of The Georgian Group and City of London Corporation. Alec Forshaw was cross examined by the developer's QC – it is unusual for members of the public to be questioned, and highlighted the high profile nature of our intervention.

February saw our publication of the news of the dissolution of the Parliamentary Sponsor Body, previously in charge of the highly controversial Richmond House demolition plans. We also publicised the news of the works to the roofs of the House of Commons and their successful completion and modest cost, compared to the temporary MPs chamber plans. We also attended an event marking the saving of the Sutton Estate in the Mayor's Parlour at Kensington Council.

In March two members of staff attended a day's media training – covering in print and online interviews and presentations. Our first intern of 2022 started in the office. We gave a talk to conservation students at the University of Glasgow and attended 'Heritage day' the first pan heritage networking event for two years.

We were interviewed on BBC TV's show 'look north' discussing the conversion of Mills in Northern England. We finished the Ayr station report on conversion and restoration options for the building in Scotland and worked with leading a Scottish architect and QS. At the end of March Alec Forshaw led a walk in the City of London for SAVE. And our new Communications and Editorial Manager started with us.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Also in March, we signed an open letter in The Times along with UNESCO, the national amenity societies, academics and leading museums highlighting the threats to Ukraine's cultural and built heritage. We also successfully launched our Department Stores report and received extensive press coverage – the author Hattie Lloyd and the Director took part in eight regional TV and radio interviews – a record in one day for SAVE. We had very positive feedback from supporters and the press. We hosted a sell out walking tour in the City with Alec Forshaw and also published a new report into the threats facing Ayr Station hotel in Scotland.

In April, the Secretary of State issued holding notice to the M & S plans – we publicised this and rallied support for the campaign. Also this month we also organised and hosted a joint online event with the Twentieth Century Society on our ongoing high profile campaign on the Oldham Mural – with guest speakers including an art historian from the University of Glasgow and the Hungarian Consulate General in Manchester. We took part in a seminar on sustainability and heritage for Architecture Today – a national architecture magazine.

In May we supported local historians in their listing of the remains of St Olav's church on the site of the proposed Anglia Square development in Norwich. We went on a team visit to Norwich to meet the Norwich Society and other allies. We also co-ordinated objections to the Anglia Square new proposals by Weston Homes. We visited Devon to see a mill complex in Newton Abbot under threat from demolition and redevelopment – we are working with an architect on an alternative scheme.

Also in May we submitted objections to a new demolition and rebuild proposal above Angel tube, north London on sustainability and heritage grounds. Working with the Architects Journal we co-ordinated a letter signed by 25 architects, historians, urbanists calling on Secretary of State Michael Gove to call in the M & S plans.

In June we publicised the listing success in Rochdale of 18th century weavers cottages. Also this month we launched a new recruitment drive for a part time events co-ordinator. We issued a press release on the opening to the public of Ombersley Court – a major case for SAVE in Worcestershire. We also publicised threats to Norris Castle, a grade I listed castle on the Isle of Wight.

We also commissioned, designed and produced the summer SAVE newsletter. We also hosted an Italian scholar student from a University in Venice.

We hosted first major in person event since 2019 in the Gallery this month – the BAR 2022 launch event with a guest speaker. We co-ordinated extensive press coverage around this launch. The new entries across the UK were picked up in regional papers in Northumberland, Yorkshire, Greater Manchester, Merseyside, Wales, Swindon, Cornwall and London.

We also received very good news that that the M and S proposals have been called in by the Secretary of State – meaning the proposals will be scrutinised at a public inquiry, and began assembling our team.

In July we were delighted to report the Secretary of State's decision to throw out controversial plans to convert the Customs House into a boutique hotel. The case was widely covered in the National press, and our work in Norwich on the possible remains of the Medieval Church on the Anglia Square site, Norwich was also covered, as was our campaign for Norris Castle, Isle of Wight.

This month we also published our Summer Newsletter – with huge amount of production and editorial work by members of the team – a terrific issue with pieces from a range of external contributors as well as the SAVE team. July also saw the publication of the SAVE alternative vision for Anglia Square, designed by award winning architects Ash Sakula. In the same month we also issued a strongly worded rebuttal to a press release from the developer Weston Homes seeking to discredit our alternative.

At the end of July we launched a major crowd sourced funding campaign drive to raise money for our legal fees for the M&S public inquiry where we were declared as the major formal opposition party.

In August we recruited top architects and climate experts to write to PINS against the M&S plans. Also in August we were delighted to announce the grade II listing of the Oldham church and 1950s George Mayer-Marton mural – the focus of a two year SAVE campaign. Writer Bill Bryson supported our M&S campaign – and this was picked up widely in the national press. Also in August, we issued a press release rebutting claims from M&S about the quality of the existing buildings and their potential for retro-fit. We also welcomed our new events co-ordinator.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In September we issued a press release calling on Islington's planning committee to reject proposals to demolish a reusable building above Angel tube. We also strongly objected to the planning application. This month we also hosted a sell out tour of Folkestone, Kent led by a local guide from the New Folkestone Society.

We launched a campaign to save historic mills at Newton Abbot, in South Devon from demolition and housing redevelopment, and we published an alternative vision of how the existing buildings could be repurposed for housing by Jonathan Draysfield architects. We also backed urgent calls to Cadyw to list an important Arts & Crafts house in Newtown, Powys threatened with demolition. At the end of September, we hosted a brilliant tour of Halifax led by Mike Ashworth.

October kicked off with a SAVE tour of Bradford on Avon led by SAVE trustee Timothy Cantell and on the same day we hosted a special tour of the Oldham Mural jointly with the Twentieth Century Society with guest speakers.

We announced our expert team of witnesses and barrister to represent SAVE at the M&S inquiry. We achieved widespread publicity ahead of the inquiry which opened in Westminster City Hall on 25th October. Several high profile architects and developers attended on the first day including Griff Rhys Jones, Julia Barfield (architect of London Eye) representatives of ACAN – architects climate change network and developers Alchemy and Seaforth Land.

At the close of the inquiry on 4th November. M&S issued a press release misrepresenting our position on sustainability issues. We rebutted this with a strongly worded legal letter accompanied by a press release re-stating our case.

Also this month we attended a day hearing in the High Court seeking to prevent the demolition of a Victorian school building in Garway, Herefordshire. We were represented by Richard Harwood KC and solicitor Susan Ring. We met with the Sellars developer team regarding the widely contested Liverpool Street station redevelopment and 16 storey tower proposals.

In December we published the SAVE Winter newsletter which was very well received – best ever in terms of content – with a major focus on M&S and sustainability and heritage – and external writers. Big thanks to the team for a lot of work on the production of this issue.

We joined forces with the National Amenity Societies to re-form the Liverpool Street Station campaign and issued a joint press release objecting to the latest iterations of the plan.

We also responded in the press to plans by South Ayrshire Council to demolish Ayr Station Hotel – by writing to all Cllrs and issuing a press release highlighting the plans. We hosted a Christmas party in The Gallery for our supporters – 70 people attended. This was the first such part since 2019.

Financial review

Results are shown in the attached financial statements. The Charity has benefited from several generous grants in the year, for which we are extremely grateful. Membership subscriptions, book sales, and events, continue to be a regular income and member support remains fundamental to the organisation. The Charity is extremely grateful for the continuing support of Members and Saviours.

The trustees are confident that adequate reserves will remain available to ensure the continuity of the charity's activities. They conclude, therefore, that the accounts should be prepared on a going concern basis.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

It is the policy of the charity that sufficient unrestricted funds should be held to enable the charity to fulfil its designated purposes. The Trustees historic aim has been to maintain free reserves in unrestricted funds at a level which equates to at least three to six months of unrestricted charitable expenditure. The Trustees have in the past considered that this level should provide sufficient funds to continue with its charitable activities. Currently, the charity's unrestricted reserves (£587,735 as at 31st December 2022) exceed their required targets. However, in the light of prevailing uncertainties in 2021 Trustees considered it prudent to review this reserves policy.

As part of a risk management strategy, in order to ensure continuity in activities in the event of unexpected loss of resources, the Trustees designated £150,000 within unrestricted reserves as operational contingency reserves. These funds are ring-fenced to cover any possible future replacement costs of key personnel or other unexpected project expenditure. An additional designated casework fund totalling £100,000 as at 31st December 2022 has been set aside by the Trustees for specific casework activities. Remaining unrestricted funds totalling £337,735 constitute the necessary reserves for core funding which the trustees consider sufficient to cover the operating expenditure of the Charity and to continue its growth strategy.

Restricted funds are funds that are held by the charity from donations held on trust for specific projects and activities. As at 31 December 2022 restricted funds comprised a balance totalling £184,083.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those arising due to Covid-19 and those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Future Plans

We will continue to campaign for the protection and saving of historic buildings across the country, support local campaign groups and giving advice on conservation campaigns, and making more people aware of what we do and how we work. We also are continuing with our plan to resume a full programme of events, successful walking tours in and outside London, publishing our bi-annual newsletter and our monthly e-newsletter.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Timothy Cantell
Simon Jenkins
Paul Zuckerman
Guy Oliver
Ms Clare O'Brien
Eric Reynolds (Chairman)
F Douglas-Home

The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The Chairman is elected for seven years. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' meetings are held three times a year, at which, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment. The day to day running of the charity is delegated to the Director, and the Director and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The Director and Executive President are advised by an expert committee which meets every three months to discuss cases and issues and offer detailed advice on campaigns. This contains twelve members at present.

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202).

The trustees' report was approved by the Board of Trustees.

.....
Eric Reynolds (Chairman)
Trustee



Dated: 24th August 2023

SAVE BRITAIN'S HERITAGE**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	147,094	98,900	245,994	163,687	101,992	265,679
Charitable activities income	4	9,413	2,000	11,413	12,490	2,000	14,490
Investment income	5	2,634	-	2,634	68	-	68
Total income		<u>159,141</u>	<u>100,900</u>	<u>260,041</u>	<u>176,245</u>	<u>103,992</u>	<u>280,237</u>
<u>Expenditure on:</u>							
Raising funds expenditure	6	5,070	-	5,070	3,363	-	3,363
Charitable activities expenditure	7	221,642	114,438	336,080	172,078	98,551	270,629
Total expenditure		<u>226,712</u>	<u>114,438</u>	<u>341,150</u>	<u>175,441</u>	<u>98,551</u>	<u>273,992</u>
Gross transfers between funds		-	-	-	(5,413)	5,413	-
Net (expenditure)/income for the year/							
Net movement in funds		(67,571)	(13,538)	(81,109)	(4,609)	10,854	6,245
Fund balances at 1 January 2022		<u>655,306</u>	<u>197,621</u>	<u>852,927</u>	<u>659,915</u>	<u>186,767</u>	<u>846,682</u>
Fund balances at 31 December 2022		<u><u>587,735</u></u>	<u><u>184,083</u></u>	<u><u>771,818</u></u>	<u><u>655,306</u></u>	<u><u>197,621</u></u>	<u><u>852,927</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAVE BRITAIN'S HERITAGE**BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		2,801		2,448
Current assets					
Stocks	13	11,440		10,853	
Debtors	14	10,147		5,966	
Cash at bank and in hand		761,658		848,608	
		<u>783,245</u>		<u>865,427</u>	
Creditors: amounts falling due within one year	15	<u>(14,228)</u>		<u>(14,948)</u>	
Net current assets			769,017		850,479
Total assets less current liabilities			<u>771,818</u>		<u>852,927</u>
Income funds					
Restricted funds	16		184,083		197,621
<u>Unrestricted funds</u>					
Designated funds	17	250,000		232,057	
General unrestricted funds		<u>337,735</u>		<u>423,249</u>	
			587,735		655,306
			<u>771,818</u>		<u>852,927</u>

The financial statements were approved by the Trustees on ...26th July 2023

.....
Eric Reynolds (Chairman)
Trustee



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

SAVE Britain's Heritage is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
---------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SAVE BRITAIN'S HERITAGE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2022*****3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	86,372	98,900	185,272	99,842	88,022	187,864
Legacies receivable	-	-	-	39	13,970	14,009
Membership subscriptions	52,744	-	52,744	53,073	-	53,073
Gift aid	7,978	-	7,978	10,733	-	10,733
	<u>147,094</u>	<u>98,900</u>	<u>245,994</u>	<u>163,687</u>	<u>101,992</u>	<u>265,679</u>

SAVE BRITAIN'S HERITAGE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**4 Charitable activities income**

	General charitable activities 2022 £	General charitable activities 2021 £
Publications and other sales	3,105	5,212
Event income	2,040	4,668
Newsletter income	6,268	4,610
	<u>11,413</u>	<u>14,490</u>
Analysis by fund		
Unrestricted funds	9,413	12,490
Restricted funds	2,000	2,000
	<u>11,413</u>	<u>14,490</u>

5 Investment income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>2,634</u>	<u>68</u>

6 Raising funds expenditure

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Membership scheme	1,988	2,665
Other fundraising costs	3,082	698
	<u>5,070</u>	<u>3,363</u>
Fundraising and publicity	<u>5,070</u>	<u>3,363</u>

SAVE BRITAIN'S HERITAGE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**7 Charitable activities expenditure**

	General charitable activities 2022 £	General charitable activities 2021 £
Staff costs	223,153	187,919
Campaigning expenses	70,020	40,668
Event costs	653	346
Publication costs	1,305	864
Travel, subsistence and meeting expense	2,293	1,649
Training	355	6,957
Website development and advertising	1,834	-
Subscriptions	1,340	1,972
Miscellaneous expenditure	1,237	941
	<u>302,190</u>	<u>241,316</u>
Share of support costs (see note 8)	27,748	23,301
Share of governance costs (see note 8)	6,142	6,012
	<u>336,080</u>	<u>270,629</u>
Analysis by fund		
Unrestricted funds	221,642	172,078
Restricted funds	114,438	98,551
	<u>336,080</u>	<u>270,629</u>

SAVE BRITAIN'S HERITAGE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****8 Support costs**

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	930	-	930	816	-	816
Rent, insurance and utilities	11,714	-	11,714	9,655	-	9,655
Telephone, fax and internet	3,585	-	3,585	2,851	-	2,851
Print, post and stationery	1,786	-	1,786	1,838	-	1,838
Computer and IT costs	7,273	-	7,273	6,368	-	6,368
Bank interest and charges	1,205	-	1,205	1,198	-	1,198
Recruitment costs	1,255	-	1,255	575	-	575
Accountancy	-	5,992	5,992	-	6,012	6,012
Legal and professional	-	150	150	-	-	-
	<u>27,748</u>	<u>6,142</u>	<u>33,890</u>	<u>23,301</u>	<u>6,012</u>	<u>29,313</u>
Analysed between Charitable activities	<u>27,748</u>	<u>6,142</u>	<u>33,890</u>	<u>23,301</u>	<u>6,012</u>	<u>29,313</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	<u>7</u>	<u>7</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>223,153</u>	<u>187,919</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SAVE BRITAIN'S HERITAGE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**12 Tangible fixed assets**

	Plant and equipment £
Cost	
At 1 January 2022	10,957
Additions	1,278
At 31 December 2022	12,235
Depreciation and impairment	
At 1 January 2022	8,509
Depreciation charged in the year	925
At 31 December 2022	9,434
Carrying amount	
At 31 December 2022	2,801
At 31 December 2021	2,448

13 Stocks

	2022 £	2021 £
Stock of publications	11,440	10,853

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2,887	3,020
Prepayments and accrued income	7,260	2,946
	10,147	5,966

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	6,676	3,868
Other creditors	-	96
Accruals and deferred income	7,552	10,984
	14,228	14,948

SAVE BRITAIN'S HERITAGE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****16 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£	£	£
Internship	72,751	-	(7,150)	-	65,601	-	(18,240)	-	47,361
Smithfield	4,528	-	(228)	-	4,300	-	-	-	4,300
Piercefield	5,324	-	-	-	5,324	-	-	-	5,324
Wentworth Woodhouse	2,486	13,970	(14,595)	-	1,861	-	-	-	1,861
London Publication	4,595	-	-	-	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158	-	-	-	7,158
Salaries	935	64,000	(69,025)	4,090	-	60,000	(57,576)	-	2,424
Ruperra Castle	36,052	1,000	-	-	37,052	-	(1,680)	-	35,372
Winchester	14,616	-	-	-	14,616	-	-	-	14,616
Fighting fund	22,245	20,022	(2,880)	-	39,387	6,708	-	(8,023)	38,072
Strand	1,821	-	-	-	1,821	-	-	-	1,821
Historic Schools Report	844	-	-	-	844	-	-	-	844
Manchester	13,312	-	(250)	-	13,062	-	(274)	-	12,788
Canterbury	100	1,000	(4,423)	3,323	-	-	-	-	-
Newsletter	-	2,000	-	(2,000)	-	6,000	(4,000)	-	2,000
Brandon	-	2,000	-	-	2,000	-	-	-	2,000
M&S	-	-	-	-	-	24,645	(32,668)	8,023	-
Ayr	-	-	-	-	-	3,547	-	-	3,547
	<u>186,767</u>	<u>103,992</u>	<u>(98,551)</u>	<u>5,413</u>	<u>197,621</u>	<u>100,900</u>	<u>(114,438)</u>	<u>-</u>	<u>184,083</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Restricted funds

(Continued)

Purpose of restricted funds:

- **Internship** - Legacy to cover the costs of employing interns for a period of 3 to 12 months.
- **Smithfield** - To fund the campaign to save Smithfield General Market.
- **Piercefield** - To fund the campaign to save Piercefield House from further dereliction, repair it and bring it to new use.
- **Wentworth Woodhouse** - To fund the campaign of securing the house for the nation.
- **London publication** - To fund the publication of a report on threats to the architectural heritage of London.
- **Development corporate fundraising** - from Heritage Lottery Fund for improving website, database, staff training and mentoring.
- **Salaries** - to fund cost of project-related salaries.
- **Winchester** - to provided support to a local led campaign against proposals for the Silver Hill area of Winchester.
- **Fighting fund** - to support SAVE's campaigns, contributing to the costs of legal advice and challenges.
- **The Strand** - to support the campaign to save five eighteenth and nineteenth century townhouses next to Somerset House from demolition, and to develop an alternative proposal for the buildings, showing how they could be reused.
- **Historic Schools** - funding to prepare a report on historic and architecturally significant schools, looking in detail at the issues and challenges surrounding this type of historic building today.
- **Ruperra Castle** - donations to fund emergency works to the castle and secure the future of this significant building in Wales.
- **Manchester** - to fund projects and campaigns in the Manchester area.
- **M&S** - to support the costs of the Marks & Spencer landmark case against the demolition and rebuilding of the flagship building in Oxford Street, London.
- **Ayr** - to cover the costs of the proposals for alternative uses for the Ayr Station Hotel
- **Brandon** - to support the campaign against demolition of the historic Brandon station

SAVE BRITAIN'S HERITAGE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**17 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Resources expended	Balance at January 2022	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
Casework fund	91,015	(8,958)	82,057	(24,378)	42,321	100,000
Operational contingency fund	150,000	-	150,000	-	-	150,000
	<u>241,015</u>	<u>(8,958)</u>	<u>232,057</u>	<u>(24,378)</u>	<u>42,321</u>	<u>250,000</u>

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	2,801	-	2,801	2,448	2,448
Current assets/(liabilities)	334,934	184,083	769,017	652,858	850,479
	<u>337,735</u>	<u>184,083</u>	<u>771,818</u>	<u>197,621</u>	<u>852,927</u>

19 Related party transactions

The charity charged £100 (2021 : £500) to SAVE Europe's Heritage for staff overheads.

As a result of the current year transactions, the amounts owed to SAVE Britain's Heritage by the related charities are included within other debtors and are as follows:

SAVE Trust : £Nil (2021 : £Nil)

SAVE Europe's Heritage : £100 (2021 : £544)

Accounts

SAVE BRITAIN'S HERITAGE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SAVE BRITAIN'S HERITAGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Timothy Cantell
Simon Jenkins
Paul Zuckerman
Guy Oliver
Ms Clare O'Brien
Eric Reynolds (Chairman)
F Douglas-Home (Appointed 10 March 2021)

Charity number

269129

Independent examiner

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
United Kingdom
NR3 1RT

SAVE BRITAIN'S HERITAGE

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SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, a deed a trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects and activities as identified in the trust deed are;

- (a) to awaken the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2021 was another busy year – despite the challenging circumstances of continuing Covid-19 lockdowns. All staff continued to work remotely, and we kept in regular contact through weekly team meetings and individual catchups.

In January 2021 we campaigned for Cressingham Gardens, a modern estate in south London to be included in Lambeth's Conservation Area boundary review. We also called on Pembrokeshire County Council to halt infill plans for a rare assemblage of Georgian and Victorian docks. In January we also held a virtual walking tour of Rochdale.

In February, we led a successful legal challenge to stop the demolition of a Victorian model farm in Hampshire under permitted development rights. We also hosted online talks on Manchester and the impact of tall buildings, and Bishopsgate Goods Yard.

The following month we submitted a listing application for Minley Manor Farm, the Victorian model farm in Hampshire, an application supported by the Campaign for the Protection of Rural England, The Gardens Trust and historian Mark Girouard. Our objections also lead to the halt of the demolition of a Victorian villa in Barnet. In March we also welcomed a new Trustee to SAVE, Francine Douglas-Home, and we called on Conwy County Borough Council to issue an urgent repairs notice to the owners of Kinnell Hall, in Abegele, a Grade I listed grand country house, empty since 1999. We also welcomed a new Parliamentary report that recognised the major savings of the SAVE approach to retaining Richmond House on Whitehall, our long standing campaign to save the modern grade II* listed building from demolition. In March we also launched our internship programme, made possible by a bequest to SAVE, and we announced the publication of new booklet on Georg Mayer-Marton, the artist of the threatened 1950s mural in Oldham. We highlighted threats to the Scottish town of Ayr posed by demolition plans for the Ayr Station hotel, and we hosted an online talk on Westminster Abbey and Parliament Square Conservation Area.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

In April we highlighted the threats to an Art Deco former cinema in Liverpool – famous as the childhood dream palace of John Lennon and George Harrison. The 1939 building was under threat from Lidl supermarket redevelopment plans, and SAVE submitted a listing application to recognise its national significance and protect it. Also this month the High Court challenge launched by Weston Homes and Columbia Threadneedle collapsed as they withdrew their legal challenge over the highly contentious redevelopment plans for Anglia Square – proposals thrown out by the Secretary of State. This marked a major victory in our campaign against the 20 storey tower proposals in Norwich. We also launched our campaign against the major demolition plans for Fleet Street, central London, and initiated a petition to the Secretary of State for a public inquiry, and the former cinema in Liverpool was listed grade II. We hosted a hugely popular online talk with TV presenter George Clarke entitled, 'The Restoration Warriors of Britain'.

In May we wrote to MPs with 10 reasons to reject Parliament's expensive and destructive restoration and renewal plans – including the demolition of Richmond House. We initiated jointly hosted, with the Museum of London, a tour of Smithfield Market and the Cocoa Rooms for The Prince of Wales. This month we also announced that a House of Commons debate confirmed that the demolition plans of Richmond House would not proceed. This was a major milestone in our campaign. In May we hosted two online talks: the Conservation Challenges in Historic Sunderland, and Liverpool's Victorian terraces: 'The battle of the century'.

The following month we called on the Royal Borough of Kensington and Chelsea's planning committee to reject harmful proposals for South Kensington station in central London. The plans were subsequently withdrawn at the last minute from the agenda of the planning committee, following over 2000 objections. We reported on UNESCO's rebuke of the UK Government and recommendation to delete Liverpool from the World Heritage list due to inadequate management and weak planning rules. The Secretary of State also rejected plans for two tower blocks behind the grade II listed Fire Station on Albert Embankment. This followed a hard fought battle by Lambeth Village and the Garden Museum, with support from SAVE. Also in May, our legal action halted the demolition of the Sandonia, a former cinema in Stafford. This 1920s cinema with a triumphal arch was in the process of being demolished illegally when we stepped in.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

In July SAVE called for essential repairs to Zeal's the largest country house in Wiltshire. The grade I listed house had been owned by a British Virgin Isles registered company, and empty since 2010. We also urged UK Ministers to avoid a UK treaty breach over Liverpool's UNESCO World Heritage site, and we set out a series of recommendations for the UK Government to retain World Heritage site status. We also helped avert the demolition of a Victorian school in Garway, Herefordshire and successfully helped block plans to demolish the school house by challenging the permission under permitted development rights. In July we also regretted the loss of Liverpool's World Heritage site status – 17 years after it's first inscription. The Engine House and Chimney base of the former Lynotype works in Altringham was listed and saved from demolition. We submitted the successful listing application.

The following month, we launched our latest SAVE publication on the threats to historic Canterbury. We warned of the threats to the city by placing economic development over it's biggest draw and asset – it's heritage. We also held a walking tour from Bishopsgate to Whitechapel. In September we hosted a walking tour in Pontefract.

In October, we submitted a listing application for Weeley Station in Essex, another Victorian Station threatened by Abellio Greater Anglia. The City of London refused plans to convert and extend the Custom House in the Pool of London into an exclusive hotel. SAVE wrote to Councillors supporting the City's position and arguing that public access to the landmark was critical to its historic significance. The City subsequently voted to refuse the plans – citing heritage harm and lack of public access. The proposals will now be heard at a public inquiry in early 2022. We also launched a plan to preserve the Sandonia in Staffordshire. Working with a local architect we published an alternative scheme showing the 1920s frontage preserved, with new housing on the adjacent empty site. Also in October we hosted a walking tour in Sunderland, and held a special online event for Saviours on the 'inside track' of SAVE's current campaigns.

In November we led calls for the Royal Borough of Kensington and Chelsea to reject revised demolition led proposals for South Kensington Station. Subsequently the plans were thrown out by Councillors on the planning committee. We launched our Marks & Spencer's campaign – urging a re-think on the demolition plans for the company's historic Oxford Street store. We called on the planning committee to reject the demolition of the 1929 building.

In December we launched a joint SAVE, Twentieth Century Society petition to the chairman and CEO of Marks & Spencer to stop the demolition of the store, for environmental as well as heritage reasons. We also announced the saving of a quintessentially rural station from demolition following a successful legal challenge. Salhouse Station, north of Norwich had been granted permission via permitted development rights. This month the Director of the National Gallery in London, as well as national museums in Austria and Hungary backed our campaign to list the George Mayer- Marton mural in Oldham.

Financial review

Results are shown in the attached financial statements. The Charity has benefited from several generous grants in the year, for which we are extremely grateful. Membership subscriptions and book sales, and also this year, donations for on-line events, continue to be a regular income and member support remains fundamental to the organisation. The Charity is extremely grateful for the continuing support of Members and Saviours.

The trustees are confident that adequate reserves will remain available to ensure the continuity of the charity's activities. They conclude, therefore, that the accounts should be prepared on a going concern basis.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

It is the policy of the charity that sufficient unrestricted funds should be held to enable the charity to fulfil its designated purposes. The Trustees aim has been to maintain free reserves in unrestricted funds at a level which equates to at least three to six months of unrestricted charitable expenditure. The Trustees consider that this level should provide sufficient funds to continue with its charitable activities. Currently, the charity's unrestricted reserves (£655,306 as at 31st December 2021) exceed their required targets. However, in the light of prevailing uncertainties Trustees have considered it prudent to review this reserves policy.

As part of a risk management strategy, in order to ensure continuity in activities in the event of unexpected loss of resources, the Trustees have designated £150,000 within unrestricted reserves as operational contingency reserves. These funds are ring-fenced to cover any possible future replacement costs of key personnel or other unexpected project expenditure. An additional designated casework fund totalling £82,057 as at 31st December 2021 has been set aside by the Trustees for specific casework activities. Remaining unrestricted funds totalling £423,249 constitute the necessary reserves for core funding which the trustees consider sufficient to cover the operating expenditure of the Charity.

Restricted funds are funds that are held by the charity from donations held on trust for specific projects and activities. As at 31 December 2021 restricted funds comprised a balance totalling £197,621.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those arising due to Covid-19 and those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Future Plans

We will continue to campaign for the protection and saving of historic buildings across the country, support local campaign groups and giving advice on conservation campaigns, and making more people aware of what we do and how we work. Whilst continuing with our successful on-line event programme, we also plan to resume our successful walking tours in and outside London when possible, publishing our bi-annual newsletter and our monthly e-newsletter.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Timothy Cantell

James Hall

(Resigned 1 February 2021)

Simon Jenkins

Paul Zuckerman

Guy Oliver

Ms Clare O'Brien

Ms Harriet Delvin

(Resigned 23 June 2021)

Eric Reynolds (Chairman)

F Douglas-Home

(Appointed 10 March 2021)

The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The Chairman is elected for seven years. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees meetings are held three times a year, at which, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment. The day to day running of the charity is delegated to the Director, and the Director and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The Director and Executive President are advised by an expert committee which meets every three months to discuss cases and issues and offer detailed advice on campaigns. This contains twelve members at present.

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202).

The trustees' report was approved by the Board of Trustees.

Eric Reynolds (Chairman)

Trustee

Dated: 2 August 2022

SAVE BRITAIN'S HERITAGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAVE BRITAIN'S HERITAGE

I report to the trustees on my examination of the financial statements of SAVE Britain's Heritage (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Johnstone FCA

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom

Dated: 25 August 2022

SAVE BRITAIN'S HERITAGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	163,687	101,992	265,679	231,124	30,275	261,399
Charitable activities income	4	12,490	2,000	14,490	10,779	-	10,779
Investment income	5	68	-	68	465	-	465
Total income		<u>176,245</u>	<u>103,992</u>	<u>280,237</u>	<u>242,368</u>	<u>30,275</u>	<u>272,643</u>
Expenditure on:							
Raising funds expenditure	6	3,363	-	3,363	3,337	-	3,337
Charitable activities expenditure	7	172,078	98,551	270,629	287,866	89,832	377,698
Total expenditure		<u>175,441</u>	<u>98,551</u>	<u>273,992</u>	<u>291,203</u>	<u>89,832</u>	<u>381,035</u>
Net incoming/(outgoing) resources before transfers		804	5,441	6,245	(48,835)	(59,557)	(108,392)
Gross transfers between funds		(5,413)	5,413	-	(34,297)	34,297	-
Net (expenditure)/income for the year/							
Net movement in funds		(4,609)	10,854	6,245	(83,132)	(25,260)	(108,392)
Fund balances at 1 January 2021		<u>659,915</u>	<u>186,767</u>	<u>846,682</u>	<u>743,047</u>	<u>212,027</u>	<u>955,074</u>
Fund balances at 31 December 2021		<u><u>655,306</u></u>	<u><u>197,621</u></u>	<u><u>852,927</u></u>	<u><u>659,915</u></u>	<u><u>186,767</u></u>	<u><u>846,682</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAVE BRITAIN'S HERITAGE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		2,448		705
Current assets					
Stocks	12	10,853		11,717	
Debtors	13	5,966		6,176	
Cash at bank and in hand		848,608		877,095	
		<u>865,427</u>		<u>894,988</u>	
Creditors: amounts falling due within one year	14	<u>(14,948)</u>		<u>(49,011)</u>	
Net current assets			850,479		845,977
Total assets less current liabilities			<u>852,927</u>		<u>846,682</u>
Income funds					
Restricted funds	16		197,621		186,767
<u>Unrestricted funds</u>					
Designated funds	17	232,057		241,015	
General unrestricted funds		<u>423,249</u>		<u>418,900</u>	
			655,306		659,915
			<u>852,927</u>		<u>846,682</u>

The financial statements were approved by the Trustees on 2 August 2022

Eric Reynolds (Chairman)
Trustee

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

SAVE Britain's Heritage is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
---------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	99,842	88,022	187,864	87,072	29,650	116,722
Legacies receivable	39	13,970	14,009	87,056	625	87,681
Membership subscriptions	53,073	-	53,073	47,967	-	47,967
Gift aid	10,733	-	10,733	9,029	-	9,029
	<u>163,687</u>	<u>101,992</u>	<u>265,679</u>	<u>231,124</u>	<u>30,275</u>	<u>261,399</u>

4 Charitable activities income

	General charitable activities	Total	General charitable activities	Total
	2021	2021	2020	2020
	£	£	£	£
Publications and other sales	5,212	5,212	2,754	2,754
Event income	4,668	4,668	2,170	2,170
Newsletter income	4,610	4,610	5,855	5,855
	<u>14,490</u>	<u>14,490</u>	<u>10,779</u>	<u>10,779</u>
Analysis by fund				
Unrestricted funds	12,490	12,490	10,779	10,779
Restricted funds	2,000	2,000	-	-
	<u>14,490</u>	<u>14,490</u>	<u>10,779</u>	<u>10,779</u>

5 Investment income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>68</u>	<u>465</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Raising funds expenditure

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Membership scheme	2,665	3,332
Other fundraising costs	698	5
Fundraising and publicity	3,363	3,337
	<u>3,363</u>	<u>3,337</u>

7 Charitable activities expenditure

	General charitable activities	General charitable activities
	2021	2020
	£	£
Staff costs	187,919	179,863
Campaigning expenses	40,668	33,587
Event costs	346	931
Publication costs	864	5,765
Travel, subsistence and meeting expense	1,649	272
Training	6,957	48
Website development and advertising	-	1,144
Subscriptions	1,972	1,294
Miscellaneous expenditure	941	408
SAVE Trust loan written off	-	129,691
	241,316	353,003
Share of support costs (see note 8)	23,301	19,447
Share of governance costs (see note 8)	6,012	5,248
	270,629	377,698
Analysis by fund		
Unrestricted funds	172,078	287,866
Restricted funds	98,551	89,832
	<u>270,629</u>	<u>377,698</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs £	Governance costs £	2021 Support costs £	Governance costs £	2020 £
Depreciation	816	-	816	236	236
Rent, insurance and utilities	9,655	-	9,655	9,047	9,047
Telephone, fax and internet	2,851	-	2,851	2,701	2,701
Print, post and stationery	1,838	-	1,838	1,780	1,780
Computer and IT costs	6,368	-	6,368	4,730	4,730
Bank interest and charges	1,198	-	1,198	953	953
Recruitment costs	575	-	575	-	-
Accountancy	-	6,012	6,012	-	5,248
	<u>23,301</u>	<u>6,012</u>	<u>29,313</u>	<u>19,447</u>	<u>24,695</u>
Analysed between Charitable activities	<u>23,301</u>	<u>6,012</u>	<u>29,313</u>	<u>19,447</u>	<u>24,695</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees	<u>7</u>	<u>7</u>
Employment costs	2021 £	2020 £
Wages and salaries	<u>187,919</u>	<u>179,863</u>

There were no employees whose annual remuneration was more than £60,000.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2021	8,398
Additions	2,559
	<u>10,957</u>
At 31 December 2021	
Depreciation and impairment	
At 1 January 2021	7,693
Depreciation charged in the year	816
	<u>8,509</u>
At 31 December 2021	
Carrying amount	
At 31 December 2021	<u>2,448</u>
At 31 December 2020	<u>705</u>

12 Stocks

	2021 £	2020 £
Stock of publications	<u>10,853</u>	<u>11,717</u>

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	3,020	2,686
Prepayments and accrued income	2,946	3,490
	<u>5,966</u>	<u>6,176</u>

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		3,868	4,006
Deferred income	15	-	30,000
Other creditors		96	96
Accruals and deferred income		10,984	14,909
		<u>14,948</u>	<u>49,011</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Deferred income

	2021 £	2020 £
Arising from 2021 grant received in advance	-	30,000
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	-	30,000
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 January 2021	30,000	-
Released from previous periods	(30,000)	-
Resources deferred in the year	-	30,000
	<u> </u>	<u> </u>
Deferred income at 31 December 2021	-	30,000
	<u> </u>	<u> </u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£
Internship	75,943	-	(3,192)	-	72,751	-	(7,150)	-	65,601
Smithfield	4,528	-	-	-	4,528	-	(228)	-	4,300
Piercefield	5,324	-	-	-	5,324	-	-	-	5,324
Wentworth Woodhouse	1,861	625	-	-	2,486	13,970	(14,595)	-	1,861
London Publication	4,595	-	-	-	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158	-	-	-	7,158
Salaries	2,385	28,000	(63,747)	34,297	935	64,000	(69,025)	4,090	-
Fundraising salaries	10,550	-	(10,550)	-	-	-	-	-	-
Ruperra Castle	43,252	-	(7,200)	-	36,052	1,000	-	-	37,052
Winchester	14,616	-	-	-	14,616	-	-	-	14,616
Fighting fund	24,901	1,650	(4,306)	-	22,245	20,022	(2,880)	-	39,387
Strand	1,821	-	-	-	1,821	-	-	-	1,821
Historic Schools Report	844	-	-	-	844	-	-	-	844
Manchester	14,149	-	(837)	-	13,312	-	(250)	-	13,062
Canterbury	100	-	-	-	100	1,000	(4,423)	3,323	-
Newsletter	-	-	-	-	-	2,000	-	(2,000)	-
Brandon	-	-	-	-	-	2,000	-	-	2,000
	<u>212,027</u>	<u>30,275</u>	<u>(89,832)</u>	<u>34,297</u>	<u>186,767</u>	<u>103,992</u>	<u>(98,551)</u>	<u>5,413</u>	<u>197,621</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds

(Continued)

Purpose of restricted funds:

- **Internship** - Legacy to cover the costs of employing interns for a period of 3 to 12 months.
- **Smithfield** - To fund the campaign to save Smithfield General Market.
- **Piercefield** - To fund the campaign to save Piercefield House from further dereliction, repair it and bring it to new use.
- **Wentworth Woodhouse** - To fund the campaign of securing the house for the nation.
- **London publication** - To fund the publication of a report on threats to the architectural heritage of London.
- **Development corporate fundraising** - from Heritage Lottery Fund for improving website, database, staff training and mentoring.
- **Fundraising salaries** - to fund cost of a fund-raising officer.
- **Winchester** - to provided support to a local led campaign against proposals for the Silver Hill area of Winchester.
- **Fighting fund** - to support SAVE's campaigns, contributing to the costs of legal advice and challenges.
- **The Strand** - to support the campaign to save five eighteenth and nineteenth century townhouses next to Somerset House from demolition, and to develop an alternative proposal for the buildings, showing how they could be reused.
- **Grimsby** - to fund a campaign against the demolition of historic buildings which formed part of the Grimsby Dockyard.
- **Historic Schools** - funding to prepare a report on historic and architecturally significant schools, looking in detail at the issues and challenges surrounding this type of historic building today.
- **Ruperra Castle** - donations to fund emergency works to the castle and secure the future of this significant building in Wales.
- **Manchester** - to fund projects and campaigns in the Manchester area.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Resources expended	Transfers	Balance at 1 January 2021	Resources expended	Balance at 31 December 2021
	£	£	£	£	£
Casework fund	(8,985)	100,000	91,015	(8,958)	82,057
Operational contingency fund	-	150,000	150,000	-	150,000
	<u>(8,985)</u>	<u>250,000</u>	<u>241,015</u>	<u>(8,958)</u>	<u>232,057</u>

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	2,448	-	2,448	705	-	705
Current assets/(liabilities)	652,858	197,621	850,479	659,210	186,767	845,977
	<u>655,306</u>	<u>197,621</u>	<u>852,927</u>	<u>659,915</u>	<u>186,767</u>	<u>846,682</u>

19 Related party transactions

The charity charged £500 (2020 : £500) to SAVE Europe's Heritage for staff overheads.

As a result of the current year transactions, the amounts owed to SAVE Britain's Heritage by the related charities are included within other debtors and are as follows:

SAVE Trust : £Nil (2020 : £Nil)

SAVE Europe's Heritage : £544 (2020 : £604)

Accounts

SAVE BRITAIN'S HERITAGE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SAVE BRITAIN'S HERITAGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Timothy Cantell
Simon Jenkins
Paul Zuckerman
Guy Oliver
Ms Clare O'Brien
Eric Reynolds (Chairman)

Charity number

269129

Independent examiner

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
United Kingdom
NR3 1RT

SAVE BRITAIN'S HERITAGE

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SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, a deed a trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects and activities as identified in the trust deed are;

- (a) to awaken the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2020 was a very busy year for SAVE Britain's Heritage - compounded by extraordinary global events that had an immediate impact on the management and organisation of the charity. Remarkably we continued working remotely through 2020 without interruption - and set up a system of online communication for work, and also virtual socialising and support for the SAVE team.

In January we were preparing for the Anglia Square public inquiry - where SAVE was a Rule 6 Party alongside Historic England and the Norwich Society. We chaired a public meeting in the city ahead the inquiry - which included a performance from a local choir. We also held a fundraising event. We issued a public call to the developer to re-think their plans backed by national and local heritage organisations, including the Cathedrals Fabric Commission. Our Richmond House campaign continued with a press release against the demolition plans on Whitehall.

The Anglia Square public inquiry lasted four weeks into February and SAVE gave evidence on heritage matters through our expert witness and barrister. We hosted a walking tour in Walthamstow, London and appointed a new temporary casework part time casework assistant. We reviewed restoration plans for Smithfield General Market and successfully supported the listing of a Victorian bandstand in Todmorden, Yorkshire which received grade II listing status. We raised objections to the proposed demolition of the Southampton Solent Flour Mills - built in 1934. In a breakthrough on Richmond House, Historic England also announced that the planned demolition would result in substantial harm to the grade II * listed building.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

At the beginning of March, we held a fundraising concert in St Mary's Church, London, and a walking tour of Westminster. We also publicly backed the Retrofit Campaign initiated by The Architects Journal. This month we started work building our new subscribers database and launched a new campaign to save Brandon Station in Suffolk. We supported plans to save Cowbridge School in South Wales and we welcomed plans also announced in March to make grade I listed Temple Mills in Leeds the new North of England home of the British Library. We gathered more support from MPs on our Richmond House campaign, and this month we re-organised the office to remote working, and reappraised our events programme for virtual only.

In April we raised the alert over the future of The Custom House in the City of London, and we backed a rescue bid by a local Building Trust for Brandon Station. Also in April, we published a new report on Anglia Square,

In May we launched a new publication on Richmond House in association with the University of Westminster on carbon emissions and refurbishment. We announced the grade II listing of Provender Mill in Liverpool - previously under threat from demolition. Also, this month, we welcomed Parliament's announcement of a major review of all the options for Richmond House - including the costs of the proposed temporary chamber. Troy House in Monmouthshire was sold at auction after lying derelict for 40 years. We compiled a list of Buildings at Risk properties for sale, and held a free online event on casework for Friends and Saviours.

In June SAVE and a local building preservation trust joined forces to submit a listing bid for Brandon Station. We held an on-line event for Saviours on the Richmond House campaign.

In July we held a special on-line event together with the World Monuments Fund on our work in Grimsby docks. We also held events on the SAVE Buildings at Risk Register, and a SAVE casework update.

August saw the publication of a new report on Ayr station, and we hosted a public event focused on our casework. We took successful legal action against Breckland District Council over the demolition permission for Brandon Station and secured a reprieve for the building. Also, in August we submitted a listing application for the former Abbey Cinema in Wavertree, Liverpool, and we issued research work on our Building at Risk Register showing successful examples of hotel conversions. We supported a listing application for the Oldham crucifixion mural at the Holy Rosary church, and we raised concerns about the needless demolition of an Edwardian School in Redhill, Surrey. SAVE also published a new report on Ayr Station - calling on the absentee landlords to sell the decaying building in South Ayrshire, Scotland.

We hosted an online event on the Oldham mural in September with the artist's great nephew to highlight the threat of demolition and vandalism. and we also celebrated the success of the listing application for Brandon Station - now grade II listed. We issued an appeal to the owners of the Ferrybridge Inn in Dorset to re-think their demolition plans.

In October we called for a public debate on the future of The Custom House. We issued a press release on the threatened heritage of the Beatles across their home city on the anniversary of John Lennon's birth. We welcomed the Scottish government's dismissal of highly controversial plans for Edinburgh's Royal High School - plans we objected to in 2015 and 2017. This month we also issued alternative plans for Cowbridge School in Wales - showing how the building could be converted into residential use. We hosted an on-line tour of the modern Jubilee Line extension stations of the London Underground.

In November we launched the new 2021 entrants for the SAVE Buildings at Risk Register with a special on-line event. We issued strong objections to the demolition and tower proposals for Worcester town centre. We were delighted to announce our victory at the Anglia Square public inquiry following the Secretary of State's decision.

We also backed a local campaign to save the unlisted 1907 Benenden Tuberculosis Sanatorium near Tunbridge Wells. In the same month we raised the alert about proposed development within the The 1880s Harris Park Orphanage in Preston - a protected grade II listed Park & Garden and a classified conservation area.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

December saw a special online event on the future of Anglia Square, hosted by SAVE with contributions from Historic England and Ash Sakula Architects who devised the alternative vision for the site. The public inquiry regarding the London Fire Brigade HQ at Albert Embankment in London also opened - SAVE objected to the proposals which include towers of over 20 storeys. We also issued a press release highlighting support for our campaign to SAVE the Oldham mural - backed by leading museums and galleries - including the Victorian and Albert Museum.

In addition, in January 2020 the Save Trust completed the sale of Castle House. Proceeds from the sale completion were less than the outstanding loan to the Save Trust. As previously agreed, the trustees of Save Britain's Heritage accepted that the balance of the loan should be written off following the transfer of any surplus from the sale.

Financial review

Results are shown in the attached financial statements. The Charity has benefited from several generous grants in the year, for which we are extremely grateful. Membership subscriptions and book sales, and also this year, donations for on-line events, continue to be a regular income and member support remains fundamental to the organisation. The Charity is extremely grateful for the continuing support of Members and Saviours.

The trustees are confident that adequate reserves will remain available to ensure the continuity of the charity's activities. They conclude, therefore, that the accounts should be prepared on a going concern basis.

It is the policy of the charity that sufficient unrestricted funds should be held to enable the charity to fulfil its designated purposes. The Trustees aim has been to maintain free reserves in unrestricted funds at a level which equates to at least three to six months of unrestricted charitable expenditure. The Trustees consider that this level should provide sufficient funds to continue with its charitable activities. Currently, the charity's reserves (£659,915 as at 31st December 2020) exceed their required targets. However, in the light of prevailing uncertainties Trustees have considered it prudent to review this reserves policy.

As part of a risk management strategy, in order to ensure continuity in activities in the event of unexpected loss of resources, the Trustees have defined £150,000 within unrestricted reserves as operational contingency reserves. These funds are ring-fenced to cover any possible future replacement costs of key personnel or other unexpected project and campaign expenditure.

A designated casework fund totalling £91,015 as at 31st December 2020 has been set aside by the Trustees for specific casework activities.

Restricted funds are funds that are held by the charity from donations held on trust for specific projects and activities. As at 31 December 2020 restricted funds comprised a balance totalling £186,767.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those arising due to Covid-19 and those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserve levels and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Future Plans

We will continue to campaign for the protection and saving of historic buildings across the country, support local campaign groups and giving advice on conservation campaigns, and making more people aware of what we do and how we work. Whilst continuing with our successful on-line event programme, we also plan to resume our successful walking tours in and outside London when possible, publishing our bi-annual newsletter and our monthly e-newsletter.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

SAVE BRITAIN'S HERITAGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who served during the year and up to the date of signature of the financial statements were:

Timothy Cantell

James Hall

(Resigned 10 March 2021)

Simon Jenkins

Paul Zuckerman

Guy Oliver

Ms Clare O'Brien

Ms Harriet Delvin

(Resigned 23 June 2021)

Eric Reynolds (Chairman)

The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The Chairman is elected for seven years. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

Trustees meetings are held three times a year, at which, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment. The day to day running of the charity is delegated to the Director, and the Director and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The Director and Executive President are advised by an expert committee which meets every three months to discuss cases and issues and offer detailed advice on campaigns. This contains twelve members at present.

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202).

The trustees' report was approved by the Board of Trustees.

Eric Reynolds (Chairman)

Trustee

Dated: 27 September 2021

SAVE BRITAIN'S HERITAGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAVE BRITAIN'S HERITAGE

I report to the trustees on my examination of the financial statements of SAVE Britain's Heritage (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Johnstone FCA
Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom

Dated: 30 September 2021

SAVE BRITAIN'S HERITAGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	231,124	30,275	261,399	203,258	39,157	242,415
Charitable activities income	4	10,779	-	10,779	34,002	-	34,002
Investment income	5	465	-	465	656	-	656
Total income		242,368	30,275	272,643	237,916	39,157	277,073
Expenditure on:							
Raising funds expenditure	6	3,337	-	3,337	304	-	304
Charitable activities expenditure	7	287,866	89,832	377,698	150,178	84,965	235,143
Total resources expended		291,203	89,832	381,035	150,482	84,965	235,447
Net (outgoing)/incoming resources before transfers		(48,835)	(59,557)	(108,392)	87,434	(45,808)	41,626
Gross transfers between funds		(34,297)	34,297	-	(30,004)	30,004	-
Net (expenditure)/income for the year/Net movement in funds		(83,132)	(25,260)	(108,392)	57,430	(15,804)	41,626
Fund balances at 1 January 2020		743,047	212,027	955,074	685,617	227,831	913,448
Fund balances at 31 December 2020		659,915	186,767	846,682	743,047	212,027	955,074

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAVE BRITAIN'S HERITAGE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		705		417
Current assets					
Stocks	12	11,717		14,302	
Debtors	13	6,176		230,713	
Cash at bank and in hand		877,095		721,998	
		894,988		967,013	
Creditors: amounts falling due within one year	14	(49,011)		(12,356)	
Net current assets			845,977		954,657
Total assets less current liabilities			846,682		955,074
Income funds					
Restricted funds	16		186,767		212,027
<u>Unrestricted funds</u>					
Designated funds	17	241,015		-	
General unrestricted funds		418,900		743,047	
			659,915		743,047
			846,682		955,074

The financial statements were approved by the Trustees on 27 September 2021

Eric Reynolds (Chairman)
Trustee

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

SAVE Britain's Heritage is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
---------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	87,072	29,650	116,722	87,534	39,157	126,691
Legacies receivable	87,056	625	87,681	60,233	-	60,233
Membership subscriptions	47,967	-	47,967	45,591	-	45,591
Gift aid	9,029	-	9,029	9,900	-	9,900
	<u>231,124</u>	<u>30,275</u>	<u>261,399</u>	<u>203,258</u>	<u>39,157</u>	<u>242,415</u>

4 Charitable activities income

	General charitable activities 2020 £	General charitable activities 2019 £
Publications and other sales	2,754	22,275
Event income	2,170	7,477
Newsletter income	5,855	4,250
	<u>10,779</u>	<u>34,002</u>

5 Investment income

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	<u>465</u>	<u>656</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Raising funds expenditure

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Membership scheme	3,332	-
Other fundraising costs	5	304
Fundraising and publicity	3,337	304
	3,337	304

7 Charitable activities expenditure

	General charitable activities 2020 £	General charitable activities 2019 £
Staff costs	179,863	166,707
Campaigning expenses	33,587	28,340
Event costs	931	4,087
Publication costs	5,765	6,417
Travel, subsistence and meeting expense	272	768
Training	48	1,158
Website development and advertising	1,144	2,712
Subscriptions	1,294	1,800
Miscellaneous expenditure	408	964
Madryn Street expenditure	-	(12)
SAVE Trust loan written off	129,691	-
	353,003	212,941
Share of support costs (see note 8)	19,447	17,674
Share of governance costs (see note 8)	5,248	4,528
	377,698	235,143
Analysis by fund		
Unrestricted funds	287,866	150,178
Restricted funds	89,832	84,965
	377,698	235,143

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Depreciation	236	-	236	65	-	65
Rent, insurance and utilities	9,047	-	9,047	9,594	-	9,594
Telephone, fax and internet	2,701	-	2,701	2,736	-	2,736
Print, post and stationery	1,780	-	1,780	1,762	-	1,762
Computer and IT costs	4,730	-	4,730	2,509	-	2,509
Bank interest and charges	953	-	953	1,008	-	1,008
Accountancy	-	5,248	5,248	-	4,528	4,528
	<u>19,447</u>	<u>5,248</u>	<u>24,695</u>	<u>17,674</u>	<u>4,528</u>	<u>22,202</u>
Analysed between Charitable activities	<u>19,447</u>	<u>5,248</u>	<u>24,695</u>	<u>17,674</u>	<u>4,528</u>	<u>22,202</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Employees	<u>7</u>	<u>6</u>
Employment costs	2020 £	2019 £
Wages and salaries	<u>179,863</u>	<u>166,707</u>

There were no employees whose annual remuneration was £60,000 or more.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2020	8,398
At 31 December 2020	8,398
Depreciation and impairment	
At 1 January 2020	7,693
At 31 December 2020	7,693
Carrying amount	
At 31 December 2020	705
At 31 December 2019	417

12 Stocks

	2020 £	2019 £
Stock of publications	11,717	14,302

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	2,686	228,644
Prepayments and accrued income	3,490	2,069
	6,176	230,713

14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		4,006	3,538
Deferred income	15	30,000	-
Trade creditors		-	4,171
Other creditors		96	448
Accruals and deferred income		14,909	4,199
		49,011	12,356

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Deferred income

	2020 £	2019 £
Arising from 2021 grant received in advance	30,000	-

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2020
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Internship	75,986	-	(43)	-	75,943	-	(3,192)	-	72,751
Smithfield	4,706	-	(178)	-	4,528	-	-	-	4,528
Piercefield	5,324	-	-	-	5,324	-	-	-	5,324
Wentworth Woodhouse	1,861	-	-	-	1,861	625	-	-	2,486
London Publication	4,595	-	-	-	4,595	-	-	-	4,595
Development Corporate fund	7,158	-	-	-	7,158	-	-	-	7,158
Salaries	10,386	28,000	(66,001)	30,000	2,385	28,000	(63,747)	34,297	935
Fundraising salaries	10,550	-	-	-	10,550	-	(10,550)	-	-
Ruperra Castle	42,690	10,000	(9,438)	-	43,252	-	(7,200)	-	36,052
Winchester	14,616	-	-	-	14,616	-	-	-	14,616
Fighting fund	27,286	1,057	(3,442)	-	24,901	1,650	(4,306)	-	22,245
Strand	1,821	-	-	-	1,821	-	-	-	1,821
Grimsby	63	-	(67)	4	-	-	-	-	-
Historic Schools Report	3,289	-	(2,445)	-	844	-	-	-	844
Manchester	15,000	-	(851)	-	14,149	-	(837)	-	13,312
Canterbury	500	100	(500)	-	100	-	-	-	100
Newsletter	2,000	-	(2,000)	-	-	-	-	-	-
	<u>227,831</u>	<u>39,157</u>	<u>(84,965)</u>	<u>30,004</u>	<u>212,027</u>	<u>30,275</u>	<u>(89,832)</u>	<u>34,297</u>	<u>186,767</u>

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

16 Restricted funds

(Continued)

Purpose of restricted funds:

- **Internship** - Legacy to cover the costs of employing interns for a period of 3 to 12 months.
- **Smithfield** - To fund the campaign to save Smithfield General Market.
- **Piercefield** - To fund the campaign to save Piercefield House from further dereliction, repair it and bring it to new use.
- **Wentworth Woodhouse** - To fund the campaign of securing the house for the nation.
- **London publication** - To fund the publication of a report on threats to the architectural heritage of London.
- **Development corporate fundraising** - from Heritage Lottery Fund for improving website, database, staff training and mentoring.
- **Fundraising salaries** - to fund cost of a fund-raising officer.
- **Winchester** - to provided support to a local led campaign against proposals for the Silver Hill area of Winchester.
- **Fighting fund** - to support SAVE's campaigns, contributing to the costs of legal advice and challenges.
- **The Strand** - to support the campaign to save five eighteenth and nineteenth century townhouses next to Somerset House from demolition, and to develop an alternative proposal for the buildings, showing how they could be reused.
- **Grimsby** - to fund a campaign against the demolition of historic buildings which formed part of the Grimsby Dockyard.
- **Historic Schools** - funding to prepare a report on historic and architecturally significant schools, looking in detail at the issues and challenges surrounding this type of historic building today.
- **Ruperra Castle** - donations to fund emergency works to the castle and secure the future of this significant building in Wales.
- **Manchester** - to fund projects and campaigns in the Manchester area.

SAVE BRITAIN'S HERITAGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Incoming resources	Balance at 1 January 2020	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Casework fund	-	-	(8,985)	100,000	91,015
Operational contingency fund	-	-	-	150,000	150,000
	-	-	(8,985)	250,000	241,015

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Tangible assets	705	-	705	417	-	417
Current assets/ (liabilities)	659,210	186,767	845,977	742,630	212,027	954,657
	659,915	186,767	846,682	743,047	212,027	955,074

19 Related party transactions

The charity charged £500 (2019 : £500) to SAVE Europe's Heritage for staff overheads.

During the year SAVE Trust repaid part of the outstanding loan given to them by SAVE Britain's Heritage, leaving a balance of £129,691, as agreed previously by the trustees the balance of the loan was written off in the year.

As a result of the current year transactions, the amounts owed to SAVE Britain's Heritage by the related charities are included within other debtors and are as follows:

SAVE Trust : £Nil (2019 : £223,271)

SAVE Europe's Heritage : £604 (2019 : £1,104)