

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2023
for
WILLIAM OLDER PLAYGROUP

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

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for the Year Ended 31st August 2023

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Report of the Trustees
for the Year Ended 31st August 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide a safe and comfortable environment for group play while promoting the education of children in the Angmering district who are under the statutory school age.

Significant activities

The charity runs the William Older Playgroup based in a purpose built building adjacent to St Margaret's C of E School in Angmering, West Sussex.

The charity provides 10 sessions a week to pre-school children living in the local area. We are registered with OFSTED and are guided by the Early Years Foundation Stage framework. We have spaces for approximately 50 children per session (exact number depends on the children's ages).

Our aim is to provide a warm, caring and safe environment, where learning is fun. We promote a healthy life style, a sense of independence and strong emotional well-being. By learning through PLAY we have found that our children thrive.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set. The charity's activities during the year constitute a benefit to the local community.

Volunteers

The charity has a Parent Committee which contributes to our fundraising efforts by organising an event each term. It is also supported by a number of child-care students from local colleges, as well as other volunteers from the local community who offer their time on an adhoc basis.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The playgroup has been flourishing on its existing site for over thirty years. Owing to our success and growing demand, we have grown from strength to strength. Our current registration is for up to 50 children per session. We operate 38 weeks of the year (generally in line with West Sussex schools). Children attend anywhere between 2 and 10 sessions a week.

FINANCIAL REVIEW

Financial position

The charity made a deficit of £17,336 in the year. Income for the year was £181,659, with WSCC providing £162,008. The majority of income comes from children's fees. These fees are paid for either by the parents or for the larger part, by West Sussex County Council as part of the Government's free entitlement programme. Money is also received from our Parent Committee's fundraising.

Reserves policy

The level of reserves is reviewed regularly by the trustees. The trustees consider that reserves (unrestricted funds not invested in fixed assets), should total the equivalent of the yearly running costs of the playgroup. It is felt prudent to maintain free reserves at this level as the charity relies heavily on WSCC funding. The total reserves (not represented by fixed assets) at 31st August 2023 were £361,050. The trustees are aware that this currently exceeds our policy.

FUTURE PLANS

The charity recognises that the main challenge going forward will be the increasing number of children wishing to attend the playgroup. The Trustees and Manager of the Playgroup are considering two main options: increasing the number of spaces available via an extension, new building, or satellite operation and/or a more detailed admissions policy.

Report of the Trustees
for the Year Ended 31st August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution, which was formally approved at the general meeting dated 7th May 1992. It was amended and formally approved at the general meeting dated 26th July 2004.

Trustees

The charity has four Trustees who are responsible for the overall management of the playgroup. In 2011, a Trustees Constitution was written and agreed; it is based on the Charity Commission's 'Model Trust Deed' and amended where appropriate. It formalises the Trustees roles and responsibilities.

New trustees are elected/appointed by the other Trustees.

Management

The playgroup has a training subscription with West Sussex Early Childhood Service and Trustees are entitled to attend courses on a wide variety of topics (including child protection, business/marketing). The playgroup also funded separate training on Makaton for staff.

The charity is not part of a wider network of charities however we do rent our building/land from the William Older Schools Charity. The Schools Charity is an old village charity which administers a trust fund on behalf of the children/young people of Angmering and has complementary aims to our own. We have good relationships with the Early Childhood Service at West Sussex County Council.

The Trustees continue to keep the playgroup's activities under review, particularly with regard to the risks that may arise from time to time, and to monitor the effectiveness of the systems of internal controls and other viable means, including insurance cover where appropriate, by which those risks already identified by the Trustees can best be mitigated.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269069

Principal address

Arundel Road
Angmering
Littlehampton
West Sussex
BN16 4LP

Trustees

R Scott (resigned 8.11.22)

F Carr (resigned 28.2.23)

Mrs L Bowles

M Robinson

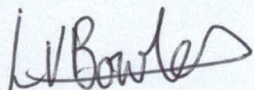
S Beamish (resigned 30.1.23)

L Forsyth (appointed 15.6.23)

Independent Examiner

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Approved by order of the board of trustees on 13th December 2023 and signed on its behalf by:



Mrs L Bowles - Trustee

Independent Examiner's Report to the Trustees of
William Older Playgroup

Independent examiner's report to the trustees of William Older Playgroup

I report to the charity trustees on my examination of the accounts of William Older Playgroup (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Walker FCCA

MastersFuller
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

13th December 2023

WILLIAM OLDER PLAYGROUP**Statement of Financial Activities**
for the Year Ended 31st August 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
WSCC		162,008	179,847
School fees		18,030	9,354
Other income		1,261	1,112
Investment income	2	360	9
Total		181,659	190,322
EXPENDITURE ON			
Charitable activities			
Running costs		198,995	194,060
NET INCOME/(EXPENDITURE)		(17,336)	(3,738)
RECONCILIATION OF FUNDS			
Total funds brought forward		421,598	425,336
TOTAL FUNDS CARRIED FORWARD		404,262	421,598

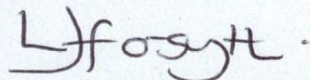
The notes form part of these financial statements

WILLIAM OLDER PLAYGROUP**Balance Sheet**
31st August 2023

			2023	2022
			Unrestricted	Total
			fund	funds
	Notes		£	£
FIXED ASSETS				
Tangible assets	5		43,212	40,032
CURRENT ASSETS				
Debtors	6		1,662	-
Cash at bank and in hand			399,930	395,895
			401,592	395,895
CREDITORS				
Amounts falling due within one year	7		(40,542)	(14,329)
NET CURRENT ASSETS			361,050	381,566
TOTAL ASSETS LESS CURRENT LIABILITIES			404,262	421,598
NET ASSETS			404,262	421,598
FUNDS				
Unrestricted funds			404,262	421,598
TOTAL FUNDS			404,262	421,598

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2023 and were signed on its behalf by:

L Forsyth - Trustee



Notes to the Financial Statements
for the Year Ended 31st August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>360</u>	<u>9</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Supervisor	1	1
Support staff	<u>16</u>	<u>15</u>
	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1st September 2022	127,632
Additions	<u>17,184</u>
At 31st August 2023	<u>144,816</u>
DEPRECIATION	
At 1st September 2022	87,600
Charge for year	<u>14,004</u>
At 31st August 2023	<u>101,604</u>
NET BOOK VALUE	
At 31st August 2023	<u>43,212</u>
At 31st August 2022	<u>40,032</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments	1,662	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Payments on account	28,078	12,387
Trade creditors	10,839	-
Taxation and social security	515	353
Other creditors	1,110	1,589
	40,542	14,329

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

WILLIAM OLDER PLAYGROUP

Detailed Statement of Financial Activities
for the Year Ended 31st August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	360	9
Charitable activities		
School fees	180,038	189,216
Other income	418	-
Fundraising	843	1,097
	<hr/>	<hr/>
	181,299	190,313
	<hr/>	<hr/>
Total incoming resources	181,659	190,322
 EXPENDITURE		
Charitable activities		
Wages	133,749	130,775
Pensions	2,165	1,967
Rent	22,960	18,775
Rates	1,244	2,982
Insurance	1,544	1,500
Light & heat	1,249	2,476
Office expenses	5,761	3,404
Refuse	1,133	1,211
Training	529	(115)
Sundries	2,343	2,764
Toys & activities etc.	5,104	6,644
Consumables	1,923	2,109
Repairs, renewals & maintenance	1,572	3,320
Accountancy	2,659	2,488
Marketing	1,056	417
Depreciation	14,004	13,343
	<hr/>	<hr/>
	198,995	194,060
	<hr/>	<hr/>
Total resources expended	198,995	194,060
	<hr/>	<hr/>
Net expenditure	(17,336)	(3,738)
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This page does not form part of the statutory financial statements