

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2021
for
WILLIAM OLDER PLAYGROUP

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

WILLIAM OLDER PLAYGROUP

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for the Year Ended 31st August 2021

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WILLIAM OLDER PLAYGROUP

Report of the Trustees **for the Year Ended 31st August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide a safe and comfortable environment for group play while promoting the education of children in the Angmering district who are under the statutory school age.

Significant activities

The charity runs the William Older Playgroup based in a purpose built building adjacent to St Margaret's C of E School in Angmering, West Sussex.

The charity provides 10 sessions a week to pre-school children living in the local area. We are registered with OFSTED and are guided by the Early Years Foundation Stage framework. We have spaces for approximately 50 children per session (exact number depends on the children's ages).

Our aim is to provide a warm, caring and safe environment, where learning is fun. We promote a healthy life style, a sense of independence and strong emotional well-being. By learning through PLAY we have found that our children thrive.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set. The charity's activities during the year constitute a benefit to the local community.

Volunteers

The charity has a Parent Committee which contributes to our fundraising efforts by organising an event each term. It is also supported by a number of child-care students from local colleges, as well as other volunteers from the local community who offer their time on an adhoc basis.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The playgroup has been flourishing on its existing site for over thirty years. Owing to our success and growing demand, we have grown from strength to strength. Our current registration is for up to 50 children per session. We operate 38 weeks of the year (generally in line with West Sussex schools). Children attend anywhere between 2 and 10 sessions a week.

FINANCIAL REVIEW

Financial position

The charity made a surplus of £17,525 in the year. Income for the year was £209,936, with WSCC providing £194,147. The majority of income comes from children's fees. These fees are paid for either by the parents or for the larger part, by West Sussex County Council as part of the Government's free entitlement programme. Money is also received from our Parent Committee's fundraising.

Reserves policy

The level of reserves is reviewed regularly by the trustees. The trustees consider that reserves (unrestricted funds not invested in fixed assets), should total the equivalent of the yearly running costs of the playgroup. It is felt prudent to maintain free reserves at this level as the charity relies heavily on WSCC funding. The total reserves (not represented by fixed assets) at 31st August 2021 were £371,961. The trustees are aware that this currently exceeds our policy.

FUTURE PLANS

The charity recognises that the main challenge going forward will be the increasing number of children wishing to attend the playgroup. The Trustees and Manager of the Playgroup are considering two main options: increasing the number of spaces available via an extension, new building, or satellite operation and/or a more detailed admissions policy.

WILLIAM OLDER PLAYGROUP

Report of the Trustees for the Year Ended 31st August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution, which was formally approved at the general meeting dated 7th May 1992. It was amended and formally approved at the general meeting dated 26th July 2004.

Trustees

The charity has four Trustees who are responsible for the overall management of the playgroup. In 2011, a Trustees Constitution was written and agreed; it is based on the Charity Commission's 'Model Trust Deed' and amended where appropriate. It formalises the Trustees roles and responsibilities.

New trustees are elected/appointed by the other Trustees.

Management

The playgroup has a training subscription with West Sussex Early Childhood Service and Trustees are entitled to attend courses on a wide variety of topics (including child protection, business/marketing). The playgroup also funded separate training on Makaton for staff.

The charity is not part of a wider network of charities however we do rent our building/land from the William Older Schools Charity. The Schools Charity is an old village charity which administers a trust fund on behalf of the children/young people of Angmering and has complementary aims to our own. We have good relationships with the Early Childhood Service at West Sussex County Council.

The Trustees continue to keep the playgroup's activities under review, particularly with regard to the risks that may arise from time to time, and to monitor the effectiveness of the systems of internal controls and other viable means, including insurance cover where appropriate, by which those risks already identified by the Trustees can best be mitigated.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269069

Principal address

Arundel Road
Angmering
Littlehampton
West Sussex
BN16 4LP

Trustees

C Bailey
R Scott
F Carr
L Bowles (appointed 1.11.21)

Independent Examiner

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Approved by order of the board of trustees on 19th January 2022 and signed on its behalf by:

 2/2/2022

C Bailey - Trustee

Independent Examiner's Report to the Trustees of
William Older Playgroup

Independent examiner's report to the trustees of William Older Playgroup

I report to the charity trustees on my examination of the accounts of William Older Playgroup (the Trust) for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Walker FCCA
Association of Chartered Certified Accountants
MastersFuller
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

19th January 2022

WILLIAM OLDER PLAYGROUP

Statement of Financial Activities
for the Year Ended 31st August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
WSCC		194,147	206,459
School fees		14,625	19,268
Other income		1,120	11,962
Investment income	2	44	100
Total		209,936	237,789
EXPENDITURE ON			
Charitable activities			
Running costs		192,411	182,101
NET INCOME		17,525	55,688
RECONCILIATION OF FUNDS			
Total funds brought forward		407,811	352,123
TOTAL FUNDS CARRIED FORWARD		425,336	407,811

The notes form part of these financial statements

WILLIAM OLDER PLAYGROUP

Balance Sheet
31st August 2021

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	53,375	47,964
CURRENT ASSETS			
Cash at bank and in hand		401,474	391,198
CREDITORS			
Amounts falling due within one year	6	(29,513)	(31,351)
NET CURRENT ASSETS		<u>371,961</u>	<u>359,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		425,336	407,811
NET ASSETS		<u>425,336</u>	<u>407,811</u>
FUNDS			
Unrestricted funds		425,336	407,811
TOTAL FUNDS		<u>425,336</u>	<u>407,811</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th January 2022 and were signed on its behalf by:

F Carr
26/01/2022

F Carr - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WILLIAM OLDER PLAYGROUP

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	44	100
	<u>44</u>	<u>100</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Supervisor	1	1
Support staff	18	17
	<u>19</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1st September 2020	104,430
Additions	23,202
	<u>127,632</u>
At 31st August 2021	
DEPRECIATION	
At 1st September 2020	56,466
Charge for year	17,791
	<u>74,257</u>
At 31st August 2021	
NET BOOK VALUE	
At 31st August 2021	53,375
	<u>53,375</u>
At 31st August 2020	47,964
	<u>47,964</u>

WILLIAM OLDER PLAYGROUP

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Payments on account	28,178	30,114
Taxation and social security	315	217
Other creditors	1,020	1,020
	<u>29,513</u>	<u>31,351</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.

WILLIAM OLDER PLAYGROUP

Detailed Statement of Financial Activities
for the Year Ended 31st August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	44	100
Charitable activities		
School fees	208,808	225,727
Fundraising	1,084	446
CJRS	-	1,516
Local authority grant	-	10,000
	<hr/>	<hr/>
	209,892	237,689
Total incoming resources	<hr/>	<hr/>
	209,936	237,789
EXPENDITURE		
Charitable activities		
Wages	132,911	128,102
Pensions	2,118	1,963
Rent	12,084	11,485
Rates	301	565
Insurance	1,472	1,453
Light & heat	2,060	3,304
Office expenses	3,597	2,644
Refuse	1,072	910
Training	2,196	24
Sundries	2,795	1,075
Toys & activities etc.	6,563	7,238
Consumables	2,643	1,833
Repairs, renewals & maintenance	2,501	3,267
Accountancy	2,307	2,249
Depreciation	17,791	15,989
	<hr/>	<hr/>
	192,411	182,101
Total resources expended	<hr/>	<hr/>
	192,411	182,101
Net income	<hr/>	<hr/>
	17,525	55,688

This page does not form part of the statutory financial statements