

BRITTANIA HINDU (SHIVA) TEMPLE TRUST
REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

BRITTANIA HINDU (SHIVA) TEMPLE TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Statement of Financial Position	9
Statement of Cash Flows	10
Notes to the Statement of Cash Flows	11
Notes to the Financial Statements	12 to 19

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, policies and objectives

The Britannia Hindu (Shiva) Temple Trust was created by the Hindu Association of Great Britain on 17 August 1974 with a governing Constitution that was approved on the same day. The Constitution was amended on 4 October 1975, 26 July 1976, 18 August 1996 and 26 February 2016.

The objectives of the charity are to establish Hindu (Saiva) Temples where rituals can be conducted with special emphasis on Saivism according to the tradition in Tamil Nadu, India and Ceylon (Sri Lanka). Further objectives include providing a place for cultural programmes, educational programmes and charitable events to take place. Further information about the Organisation, its objectives and events and programs can be found on <https://highgatehillmurugan.org/>.

Activities undertaken to achieve objectives

The Charity opens the Temple daily to allow all its members to come and worship at a suitable time for them. The Charity also runs a cultural school in the Temple and organises additional events for the local members and worshipers in order that they can experience learning in a fun environment amongst their peers.

Each year the Trustees and Management Committee undertake a review of how the Charity has achieved its aims and objectives and report to its members how its activities contributed to achieve these. In addition, the Trustees and Management Committee plan for future activities and how they will contribute to the aim and objectives of the Charity and to the Charity Commission guidance on public benefit. The review helps the Trustees and Management Committee ensure activities remain aligned to the objectives of the Charity. The overview below details the activities undertaken.

Volunteers

In common with all charities the Charity is heavily reliant on the contribution made by a number of volunteers who aid the day to day management of the Temple. The Trustees would like to thank all the volunteers for their hard work and dedication to the successful running of the Temple.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Cultural Programmes

The annual festival was a great success, with an exceptionally high turnout of devotees. Throughout the year, we had been planning to carry out the long-awaited renovation project, and as part of this, all the deities were moved to a custom-made area on the middle floor complex in February 2024. This allowed us to proceed with the renovations while ensuring the deities remained respectfully accommodated.

FINANCIAL REVIEW

Transactions and Financial Position

The financial statements are set out on pages 6 to 16. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities showed net income for the year of £62,222 (2023: £563,891). The total reserves at the year end amounted to £7,880,461 (2023: £7,775,604).

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

Apart from the income generated by Donations, the principal funding sources for the Charity are currently by way of:

- Donations towards specific projects.
- Devotees' contributions towards special services provided in the Temple.
- Income from payments by devoting these for this service is provided by the Priest outside of the Temple.
- Contributions from divinities and members for the use of the Function Hall.
- Rent received from the rental of investment properties held by the Charity.
- Gift Aid

Charity's funds are being used in the short term for the running of the Temple activities, together with improving the facilities of the Temple, hence assisting in the furtherance of the Charity and supporting its key objectives.

Reserves policy

The Trustees and Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be between 9 to 12 months of the resources expended, this equates to approximately £220,000 in general funds: At this level, the Trustees and Management Committee feel that they would be able to continue current activities of the charity.

Based on the future plans as detailed below, the Trustees and Management committee feel that there are sufficient funds available to meet the anticipated activities in the coming year.

To reduce the risk of over expenditure, procedures for authorisation of all transactions and projects exist. To further mitigate the risks, the Trustees and Management Committee will carry out periodic reviews of the progress of the objectives stated.

FUTURE PLANS

The temple complex is currently undergoing a major renovation project, with a budget of £400,000 allocated for the work. The plans include the installation of a new roof and ceiling, as well as upgrades to the wiring, electrical systems, heating, and plumbing. Additionally, CCTV, fire alarms, and intruder alarms will be installed for enhanced security, and the flooring, plastering, and painting will be fully refreshed to ensure a modern and welcoming environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a written Constitution, as an unincorporated charity.

Organisational structure

The Charity is managed by its Trustees and the Management Committee, having an affiliation with similar organisations in Fiji, Malaysia, Singapore, India, Ceylon (Sri Lanka), Mauritius, South Africa and many other territories,

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269067

Principal address

200A Archway Road
London
N6 5BA

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees

From 01 April 2023 to 31 March 2024

Mr K Nagarajah
Mr P Barthipan
Mr M. Perinpanathan
Dr V. P. Narayana Rao
Mr S. M. Srikantha
Mr S. Sothilingam
Mr A. Vairavamoorthy

Chairman
Treasurer
Secretary

Deceased March 2024

Advisory Council

Mr K. Nagarajah
Mr C. Canagasundaram

Chairman
Secretary

Auditors

Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

ACCOUNTANTS

Flexi Financial Accountant
Flexi House
250 Imperial Drive
Rayners Lane
Harrow
HA2 7HJ

BANK

Barclays Bank
Wimbledon Business Centre
London
SW19 7JZ

Natwest Bank Plc
16 Wimbledon Hill Road
London
SW19 7NN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

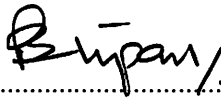
BRITTANIA HINDU (SHIVA) TEMPLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 February 2025 and signed on its behalf by:



.....
Mr Paramanathan Barthipan – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BRITANNIA HINDU (SHIVA) TEMPLE TRUST

Opinion

We have audited the financial statements of Britannia Hindu (Shiva) Temple Trust (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BRITANIA HINDU (SHIVA) TEMPLE TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identified applicable laws and regulations through discussions with management, commercial knowledge, and sector experience.
- Obtained an understanding of the legal and regulatory frameworks, including Charities Act 2011, Charity SORP, and UK financial reporting standards issued by the Financial Reporting Council, as well as those impacting financial statement amounts, disclosures, health and safety, employee matters, and bribery and corruption.
- Assessed compliance by making inquiries, inspecting correspondence, and maintaining vigilance for non-compliance.
- Communicated identified laws and regulations within the audit team and remained alert to instances of non-compliance.
- Assessed the susceptibility of financial statements to material misstatement, including fraud, by inquiring about fraud susceptibility, knowledge of actual/suspected/alleged fraud, and evaluating internal controls.
- Addressed the risk of fraud and management bias through analytical procedures, testing journal entries, assessing accounting estimates for potential bias, and investigating significant/unusual transactions.
- Designed procedures to address the risk of irregularities and non-compliance, including verifying financial statement disclosures, reading governance meeting minutes, inquiring about litigation/claims, and reviewing correspondence with relevant authorities.
- Inquired about known instances or suspicions of non-compliance with laws and regulations.
- Recognised limitations in detecting non-compliance unrelated to financial statements and higher risk in detecting fraud due to deliberate concealment or collusion.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.


Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRITANIA HINDU (SHIVA) TEMPLE TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrovian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

16 February 2025

Kiran Patel BA BFP FCA - Senior Statutory Auditor

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	237,746	-	237,746	645,407
Investment income	3	<u>249,342</u>	<u>-</u>	<u>249,342</u>	<u>247,536</u>
Total		<u>487,088</u>	<u>-</u>	<u>487,088</u>	<u>892,943</u>
EXPENDITURE ON					
Raising funds	4	42,058	-	42,058	36,861
Charitable activities	5				
Management & Administration		359,495	-	359,495	240,907
Investment Management cost		23,313	-	23,313	51,284
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		<u>424,866</u>	<u>-</u>	<u>424,866</u>	<u>329,052</u>
NET INCOME		62,222	-	62,222	563,891
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>-</u>	<u>42,635</u>	<u>42,635</u>	<u>-</u>
Net movement in funds		62,222	42,635	104,857	563,891
RECONCILIATION OF FUNDS					
Total funds brought forward		323,927	7,451,677	7,775,604	7,211,713
TOTAL FUNDS CARRIED FORWARD		<u>386,149</u>	<u>7,494,312</u>	<u>7,880,461</u>	<u>7,775,604</u>

The notes form part of these financial statements

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	1,402	3,057,528	3,058,930	3,032,354
Investment property	11	-	4,390,000	4,390,000	4,390,000
		1,402	7,447,528	7,448,930	7,422,354
CURRENT ASSETS					
Debtors	12	13,707	-	13,707	591
Cash at bank and in hand		730,834	46,784	777,618	723,138
		744,541	46,784	791,325	723,729
CREDITORS					
Amounts falling due within one year	13	(69,868)	-	(69,868)	(45,408)
NET CURRENT ASSETS		674,673	46,784	721,457	678,321
TOTAL ASSETS LESS CURRENT LIABILITIES		676,075	7,494,312	8,170,387	8,100,675
CREDITORS					
Amounts falling due after more than one year	14	(289,926)	-	(289,926)	(325,071)
NET ASSETS		386,149	7,494,312	7,880,461	7,775,604
FUNDS	16				
Unrestricted funds				386,149	323,927
Restricted funds				7,494,312	7,451,677
TOTAL FUNDS				7,880,461	7,775,604

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2025 and were signed on its behalf by:


.....
Mr Paramanathan Barthipan – Trustee


.....
Mr Kathiravelu Nagarajan – Trustee

The notes form part of these financial statements

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	108,656	600,252
Interest paid		(26,175)	(17,675)
Net cash provided by operating activities		<u>82,481</u>	<u>582,577</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(434,257)
Interest received		7,144	449
Net cash provided by/(used in) investing activities		<u>7,144</u>	<u>(433,808)</u>
Cash flows from financing activities			
Loan repayments in year		(35,145)	-
Net cash (used in)/provided by financing activities		<u>(35,145)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		54,480	148,769
Cash and cash equivalents at the beginning of the reporting period		<u>723,138</u>	<u>574,369</u>
Cash and cash equivalents at the end of the reporting period		<u><u>777,618</u></u>	<u><u>723,138</u></u>

The notes form part of these financial statements

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	62,222	563,891
Adjustments for:		
Depreciation charges	16,059	16,727
Interest received	(7,144)	(449)
Interest paid	26,175	17,675
(Increase)/decrease in debtors	(13,116)	33,091
Increase/(decrease) in creditors	24,460	(30,683)
Net cash provided by operations	<u>108,656</u>	<u>600,252</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank and in hand	<u>723,138</u>	<u>54,480</u>	<u>777,618</u>
	<u>723,138</u>	<u>54,480</u>	<u>777,618</u>
Debt			
Debts falling due within 1 year	(30,136)	(5,420)	(35,556)
Debts falling due after 1 year	(325,071)	35,145	(289,926)
	<u>(355,207)</u>	<u>29,725</u>	<u>(325,482)</u>
Total	<u>367,931</u>	<u>84,205</u>	<u>452,136</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance

Although the Companies Act require the systematic annual depreciation of fixed assets, the directors believe the policy of not providing depreciation on freehold property is necessary in order for the financial statements to give a true and fair view, since the current value of the property, and changes to that value, are of primary importance rather a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount that might otherwise have been included cannot be separately identified or quantified.

Jewellery is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property

Although the Companies Act require the systematic annual depreciation of fixed assets, the directors believe the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of properties, and changes to that value, are of primary importance rather a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount that might otherwise have been included cannot be separately identified or quantified.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes or if the nature of the asset is so significant that its loss result in the underlying essence of the objectives of the Charitable Organisation being severely curtailed.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	237,746	211,150
Exceptional items	<u>-</u>	<u>434,257</u>
	<u>237,746</u>	<u>645,407</u>

3. INVESTMENT INCOME

	2024 £	2023 £
Rents received	242,198	247,087
Interest receivable	<u>7,144</u>	<u>449</u>
	<u>249,342</u>	<u>247,536</u>

4. RAISING FUNDS

Raising donations and legacies

	2024 £	2023 £
Flowers & Garlands	36,058	30,711
Melam expenses	<u>6,000</u>	<u>6,150</u>
	<u>42,058</u>	<u>36,861</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Management & Administration	320,112	39,383	359,495
Investment Management cost			
	<u>23,313</u>	<u>-</u>	<u>23,313</u>
	<u>343,425</u>	<u>39,383</u>	<u>382,808</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Management & Administration	<u>30,983</u>	<u>8,400</u>	<u>39,383</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	66,569	42,535
Social security costs	782	-
Other pension costs	<u>690</u>	<u>150</u>
	<u>68,041</u>	<u>42,685</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable Activities	2	2
Administration	<u>4</u>	<u>2</u>
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	211,150	434,257	645,407
Investment income	<u>247,536</u>	<u>-</u>	<u>247,536</u>
Total	<u>458,686</u>	<u>434,257</u>	<u>892,943</u>
EXPENDITURE ON			
Raising funds	36,861	-	36,861
Charitable activities			
Management & Administration	240,907	-	240,907
Investment Management cost	51,284	-	51,284
Other	6,970,636	(6,970,636)	-

BRITANIA HINDU (SHIVA) TEMPLE TRUST
**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**
9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	<u>7,299,688</u>	<u>(6,970,636)</u>	<u>329,052</u>
NET INCOME/(EXPENDITURE)	(6,841,002)	7,404,893	563,891
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>7,164,929</u>	<u>46,784</u>	<u>7,211,713</u>
TOTAL FUNDS CARRIED FORWARD	<u>323,927</u>	<u>7,451,677</u>	<u>7,775,604</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Jewellery £	Totals £
COST OR VALUATION					
At 1 April 2023	<u>2,580,636</u>	<u>82,678</u>	<u>292,228</u>	<u>434,257</u>	<u>3,389,799</u>
Revaluations	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,635</u>	<u>42,635</u>
At 31 March 2024	<u>2,580,636</u>	<u>82,678</u>	<u>292,228</u>	<u>476,892</u>	<u>3,432,434</u>
DEPRECIATION					
At 1 April 2023	<u>-</u>	<u>80,906</u>	<u>276,539</u>	<u>-</u>	<u>357,445</u>
Charge for year	<u>-</u>	<u>1,092</u>	<u>14,967</u>	<u>-</u>	<u>16,059</u>
At 31 March 2024	<u>-</u>	<u>81,998</u>	<u>291,506</u>	<u>-</u>	<u>373,504</u>
NET BOOK VALUE					
At 31 March 2024	<u>2,580,636</u>	<u>680</u>	<u>722</u>	<u>476,892</u>	<u>3,058,930</u>
At 31 March 2023	<u>2,580,636</u>	<u>1,772</u>	<u>15,689</u>	<u>434,257</u>	<u>3,032,354</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Jewellery £	Totals £
Valuation in 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,635</u>	<u>42,635</u>
Cost	<u>2,580,636</u>	<u>82,678</u>	<u>292,228</u>	<u>434,257</u>	<u>3,389,799</u>
	<u>2,580,636</u>	<u>82,678</u>	<u>292,228</u>	<u>476,892</u>	<u>3,432,434</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023	
and 31 March 2024	<u>4,390,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>4,390,000</u>
At 31 March 2023	<u>4,390,000</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,929	591
Prepayments	<u>11,778</u>	<u>-</u>
	<u>13,707</u>	<u>591</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	35,556	30,136
Trade creditors	10,340	-
Other creditors	<u>23,972</u>	<u>15,272</u>
	<u>69,868</u>	<u>45,408</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 15)	<u>289,926</u>	<u>325,071</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>35,556</u>	<u>30,136</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>289,926</u>	<u>325,071</u>

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	323,927	62,222	386,149
Restricted funds			
Restricted Funds	7,451,677	42,635	7,494,312
TOTAL FUNDS	<u>7,775,604</u>	<u>104,857</u>	<u>7,880,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	487,088	(424,866)	-	62,222
Restricted funds				
Restricted Funds	-	-	42,635	42,635
TOTAL FUNDS	<u>487,088</u>	<u>(424,866)</u>	<u>42,635</u>	<u>104,857</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	7,164,929	(6,841,002)	323,927
Restricted funds			
Restricted Funds	46,784	7,404,893	7,451,677
TOTAL FUNDS	<u>7,211,713</u>	<u>563,891</u>	<u>7,775,604</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,686	(7,299,688)	(6,841,002)
Restricted funds			
Restricted Funds	434,257	6,970,636	7,404,893
TOTAL FUNDS	<u>892,943</u>	<u>(329,052)</u>	<u>563,891</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	7,164,929	(6,778,780)	386,149
Restricted funds			
Restricted Funds	46,784	7,447,528	7,494,312
TOTAL FUNDS	<u>7,211,713</u>	<u>668,748</u>	<u>7,880,461</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	945,774	(7,724,554)	-	(6,778,780)
Restricted funds				
Restricted Funds	434,257	6,970,636	42,635	7,447,528
TOTAL FUNDS	<u>1,380,031</u>	<u>(753,918)</u>	<u>42,635</u>	<u>668,748</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.