

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NUMBER - 269067

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS

PAGE	
3	LEGAL AND ADMINISTRATIVE INFORMATION
4 - 6	REPORT OF THE TRUSTEES
7 - 9	INDEPENDENT AUDITOR'S REPORT
10	STATEMENT OF FINANCIAL ACTIVITIES
11	BALANCE SHEET
12	STATEMENT OF CASH FLOWS
13 - 21	NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2022**

**REGISTERED CHARITY NUMBER**

269067

**PRINCIPAL ADDRESS**

200 A Archway Road  
London  
N6 5BA

**TRUSTEES**

Due to the pandemic, the annual election was not carried out. The office bearers continued as they were.

**From 1 April 2021 to 31 March 2022**

Mr. S. M. Srikantha	Chairman
Mr. A. Vairavamoorthy	Treasurer
Mr. C. Canagasundaram	Secretary
Dr. V.P. Narayana Rao	
Mr. K. Nagarajah	
Mr. M. Perinpanathan	

**From 1 October 2020 to 31 March 2021**

Mr. S. M. Srikantha	Chairman
Mr. A. Vairavamoorthy	Treasurer
Mr. C. Canagasundaram	Secretary
Dr. V.P. Narayana Rao	
Mr. K. Nagarajah	
Mr. M. Perinpanathan	

**ADVISORY COUNCIL**

Mr. S.M. Srikantha	Chairman
Mr. T Kankeyan	Secretary

**ACCOUNTANT**

Miss Thayalini Gunaratnam FCCA

**AUDITOR**

Curo Professional Services Ltd  
Curo House Greenbox  
Westonhall Road  
Bromsgrove B60 4AL

**BANK**

Barclays Bank Plc  
Wimbledon Business Centre  
London SW19

Natwest Plc

16 Wimbledon Hill Road  
London SW19

**INSURANCE PROVIDER**

Clear Insurance

## **BRITANNIA HINDU (SHIVA) TEMPLE TRUST**

### **REPORT OF THE TRUSTEES**

#### **YEAR ENDED 31 MARCH 2022**

The Britannia Hindu (Shiva) Temple Trust, registered as a charity on, 7 April 1975 Charity number 269067. The Trust is registered as Places of Worship on 19 August 2020.

The governing document is the trust deeds (constitution) deposited with the Charity Commission

Some documents the Trust name is referred as Britannia in place of BRITANNIA.

#### **History**

The Britannia Hindu (Shiva) Temple Trust was created by the Hindu Association of Great Britain on 17 August 1974 with a governing document approved on the same day.

The constitution was amended on 4 October 1975, 26 July 1976, 18 August 1996, and 26 February 2016

#### **Objectives**

- Establishment of a Hindu (Saiva) temple or temples where the rituals are to be conducted with special emphasis on Saivism according to the tradition in Tamil Nādu, India and Ceylon (Sri Lanka).
- Propagation of Hindu religion
- Establishing and running of schools conducting religious classes and religious music and
- Other purposes conducive to the advancement of Hindu religion in general.

Activities towards objectives are carried out through the temple complex

The Britannia Hindu Temple Trust objective is to give the Saivites in UK immigrated from all over the world especially from Sri Lanka, Fiji, Mauritius, South Africa, India, and Malaysia the appropriate environment, facilities, and opportunities to continue their faith and beliefs.

To achieve this objective the Trust established a Murugan Temple at Highgate, 200A Archway Road, close to the city of London, centrally located in Greater London.

The front entrance of the Temple complex has a porch with ornamental temple architecture (Gopuram), which is a landmark giving the Temple identity.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning future activities. The main activities and the people who the charity aims to help are undertaken to further its charitable purposes for public benefit.

#### **Facilities**

Wheelchair users have step free access from Wembury Road, through a wide side door, to the basement function hall, the library, and the disabled toilet facilities.

A lift fitting 13 passengers with a step free access from Archway Road through a sliding door, operated by a push button assists the disabled, mothers with young children, and elderly devotees and facilitates step free access to all the facilities in the temple complex.

#### **Religious Services**

Temple conducts prayers and poojas in the same way as conducted in Temples in Sri Lanka, and Tamil Nadu in India. Prayers and poojas are conducted 7 days a week, 4 times a day, Morning at 8.00 and 11.30 AM, Evening at 5.00 and 8.00 PM, residents priests performing the rituals and blessings.

During pre-pandemic days Pirasatham (strictly vegetarian) food, cooked in the Temple kitchen was served to the devotees, after the 11.30 Pooja and 8.00 PM pooja. This activity is stopped and totally withdrawn to stop the Covid-19 virus spreading since it was announced.

During pre-pandemic days the temple was open from 8.00AM to 9.30 PM with a break between 2.00 PM and 5.00 PM.

During the pandemic lock down temple was not open to the public and the rituals were carried out by the resident priests.

Following the Government Guidelines after lock-down been lifted the opening hours were limited to 9.30 AM to 11.30AM with a controlled number of devotees at the Temple floor.

Pre-pandemic days Deities were taken in procession around inside the Temple on specified significant days also stopped during the pandemic times.

#### **Religious Cultural Activities**

The music of Nadhaswaram accompanied by Melam is a religious and cultural music played in almost all the Temple festivals in South India, and in Tamil speaking Northern, Eastern and Upcountry areas of Sri Lanka, Mauritius, Malaysia, and Singapore.

The Temple provides similar facilities in a small way during the 17-day annual festival and during some special events with restrictions considering the neighbours around the temple.

Olhuvans trained in singing devotional songs participate on festival days.

Kavadi (a semi-circular decorated artistic wooden structure is placed on the shoulder of the devotees) Milk pots carrying in front of the Deities in January Thai Poosam.

Kantha Puranam recital with the guidance of Mr S. Mahesan former Chairman of the Religious education committee takes place for 14 days before Sooran Por, with the active participation of the devotees.



## **BRITANIA HINDU (SHIVA) TEMPLE TRUST**

### **REPORT OF THE TRUSTEES**

#### **YEAR ENDED 31 MARCH 2022**

##### **Staff**

Priests - The objective is to deliver good service with a control on base load expenditure 2 full time residential Priests and 1 part time priest are employed.

Admin - Volunteers manned the basic admin duties. A qualified Accountant look after the accounts.

The Home office licence was reinstated in February 2020, as before with A grade. Following the Home office regulations, the Resident Market Labour Test (RMLT) was carried out to prove that there are no suitable local applicants, and 2 new priests were selected from India and are now employed.

##### **Security**

The temple complex is monitored by CCTV. The resident trustee and other employees of the Temple are also responsible for the security.

##### **Safeguarding Policy**

The Trust undertakes to exercise proper care in the selection, appointment, and training of those working in both paid and voluntary positions with children or vulnerable adults.

The Trust will challenge any abuse of power by anyone in a position of trust.

The Trust acknowledges from the inception the need to provide a safe and caring environment for all, with the full acknowledgement that any person can be a victim of abuse and the Temple should be a place where all people feel welcomed, respected, and safe from any abuse.

The Trust accepts the UN Universal Declaration of Human Rights and the International Covenant of Human Rights, proclaiming that everyone is entitled to all the rights and freedom set forth therein, without distinction of any kind such as race, colour, sex, language, religion, political or other opinion, national or social origin, property, birth, or other status.

The Trust also advise the congregation, priests, all staff, and all committee members that everyone has a responsibility for the safety, well-being and protection of all the devotees and to inform the admin of any unaccompanied minors or vulnerable adults in the Temple complex for taking appropriate proactive action.

The Trust advise everyone in the Temple to recognise that vulnerable adults have the rights to choose how they live and should be treated with respect and dignity, regardless of their ethnic, gender, sexuality, disability, age, religious or cultural background.

This policy and procedure will be updated regularly based on feed backs and will be treated as a living document.

##### **Promotion of Cultural Activities**

Pre pandemic the Temple halls were used for social functions, cultural activities, wedding celebrations, remembrance ceremonies, meetings, and religious discourse.

The Trust organises annual seminars where religious topics are discussed in depth.

Founder's Day is a temple-organized event creating opportunities for young Hindus to participate in Music and Elocution contests.

During the pandemic all functions are put on halt.

The Trust is an active member of the Hindu Council of United Kingdom, Interfaith groups, and the Federation of Saiva Temples in United Kingdom.

This federation publishes an annual calendar giving all auspicious times and a listing of all Hindu events. The Federation organises a two-day annual conference inviting eminent Hindu scholars (Saiva) and saints from many countries. This was the practice during pre-pandemic but during Pandemic situation no such activity took place.

##### **Maintenance, Renovations Test Certificates**

The (Chariot) maintenance, gas pipe works boiler servicing and replacement, drainage repairs, pest control were carried out on a limited scale.

Contract works on refuse disposal was suspended and rubbish was disposed using the council system without any expenditure.

Annual Testing of electrical appliances, Fire alarms, Firefighting systems were carried out.

##### **Funding Sources**

Member's regular donation by standing order & Membership Payments.

Donation towards specific projects

General donations

Payments by devotees for special services provided in the Temple

Payments by devotees for the priest service provided outside the Temple

Payments for using the function hall.

Rents received from investment properties of the Trust

Gift Aid

##### **Financial Review and Summary**

Please refer to Audited report.

The bank loan on 181 Archway Road and on 1 Wembury Road ground flat is reduced considerably as it is a repayment loan.

The Temple voluntary income is just sufficient to meet the current running cost of the Temple

The rental income is used to meet the major construction projects.

Flexi bank loan was cleared, but the facility is operational. Funds are available to carry out the planned roof project. Hence the financial position of the Trust is quite healthy.

**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31 MARCH 2022**

At the end of the year total reserves stood at £7,211,713, of which £7,164,928 related to unrestricted funds. The purpose for holding funds is explained in Note 14.

**Investment Policy**

The Trust has 7 investment properties and one adjoining piece of empty land, of which 3 are adjoining the Temple and 4 are opposite the Temple. Rental income is used to service the Bank loans on the properties, renovations, maintenance, legal obligations letting agent's management charges and, for meeting part of the Temple running cost and on projects costs for improving the facilities in the Temple complex. Most of the tenants are working and air circulation in the flat during daytime is not ideal to prevent condensation causing dampness and maintenance problems. Hence flats have to redecorated on an average every two years.

**Funds Reserve Policy**

The Trust do not want to use the surplus cash to pay off part of the Bank Loan.  
Arranging a bank loan to carry out any project or purchase any additional investment property is expensive and not guaranteed.

**Financial Risk**

Increase in the interest rate will have some adverse effect. Coming out of the European Union may have an impact on renting out the properties. Increase in the minimum wages, increase in the hourly rate of the skilled tradesmen, increase in the cost of building materials, increase in airfreight are the items the Trust have keep a watch and make appropriate adjustment.  
The disposable income of the devotees is not healthy, making the charitable income unstable. However, the investment income is there to meet any unforeseen problems.

**Recruitment And Appointment of New Trustees**

Trustees are appointed in accordance with the charity's constitution. All Trustees act in a voluntary capacity and comply with the code for the Voluntary and Community Sector. Relevant induction and training is provided for trustees as appropriate to their individual role.

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP) and SORP (FRS102).

The law applicable to charities in England and Wales, the Charities Act 2011 Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees are responsible for preparing financial statements for each financial year, which give true and fair view affairs of the state of the charity and of incoming resources and application of Resources including the income and expenditure of the charity for that period.

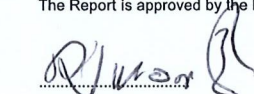
In preparing those financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charity SORP(FRS102)
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In this connection the Board of Trustees have assigned the responsibilities to a qualified Accountant on a part time basis for guidance and in the preparation of the accounts before submitting to the external auditor.

**Approval**

The Report is approved by the Board of Trustees.



Mr S.M. Srikantha  
Chairman of the Trust

13/03/2023

Date



## **Independent Auditor's Report to the Trustees of Brittainia Hindu (Shiva) Temple Trust**

### **Opinion**

We have audited the financial statements of Brittainia Hindu (Shiva) Temple Trust (the 'charitable trust') for the year ended 31 March 2022 which comprise a Statement of Financial Activities, a Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable trusts' affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on Which We Are Required To Report By Exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities Of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Independent Auditor's Report to the Trustees of Brittnia Hindu (Shiva) Temple Trust**

In preparing the financial statements, the trustees are responsible for assessing the charitable trusts 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for The Audit Of The Financial Statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Identifying And Responding To Risks Of Material Misstatement Due To Fraud**

The level of risk and ability to detect irregularities due to fraud was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the Trust's policies, procedures and enquiries with management.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards and considering our overall knowledge of the control environment, we performed procedures to address the risk of management override of controls and the risk of fraudulent transactions, in particular the risk that management may be in a position to make inappropriate accounting entries.

We performed procedures including;

- Evaluating the Trust's purpose of journal entries and comparing the identified entries to supporting documentation.
- Evaluating the Trust's purpose of significant bank payments and receipts and comparing these to supporting documentation.
- Walkthrough and further substantive testing on income and expenditure to identify weaknesses and override of internal controls.
- Using analytical procedures to identify any unusual or unexpected variances.

#### **Identifying And Responding To Risks Of Material Misstatement Due To Non-Compliance With Laws And Regulations**

The level of risk and ability to detect irregularities due to non-compliance with laws and regulations was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the Trust's policies, procedures and compliance with laws and regulations.

We communicated identified laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.

The Trust is subject to laws and regulations that directly affect the financial statements including financial reporting and taxation legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

The Trust is also subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amount or disclosures in the financial statements. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and inspection of the regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

#### **Context Of The Ability Of The Audit To Detect Fraud Or Breaches Of Laws Or Regulation**

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may have not detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, there is a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.



## Independent Auditor's Report to the Trustees of Brittainia Hindu (Shiva) Temple Trust

### Use of Our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable trusts trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable trusts and the charitable trust's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Curo Professional Services Au*

Curo Professional Services Limited  
Curo House, Greenbox  
Westonhall Rd, Stoke Prior  
Bromsgrove  
Worcestershire  
B60 4AL

16/3/23



**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>TOTAL INCOME</b>					
Donations and Legacies	2	154,229	-	154,229	111,695
Other Trading Activities	3	265,323	-	265,323	272,499
Income From Investments	4	239	-	239	362
<b>TOTAL INCOME</b>		<b>419,791</b>	<b>-</b>	<b>419,791</b>	<b>384,556</b>
<b>TOTAL EXPENDITURE</b>					
Expenditure on Raising Funds	5	181,957	-	181,957	143,076
Expenditure on Charitable activities	6	95,538	-	95,538	116,480
<b>TOTAL EXPENDITURE</b>		<b>277,495</b>	<b>-</b>	<b>277,495</b>	<b>259,556</b>
<b>NET INCOME</b>		<b>142,296</b>	<b>-</b>	<b>142,296</b>	<b>125,000</b>
<b>RECONCILIATION OF FUNDS</b>					
Total Funds Brought Forward		7,022,632	46,784	7,069,417	6,944,416
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,164,929</b>	<b>46,784</b>	<b>7,211,713</b>	<b>7,069,416</b>

**Continued Operations**

All amounts relate to continuing activities and all recognised gains and losses are included in the statement of financial activities.

No material difference between the results as stated and the results on a historical cost basis have occurred during the year.

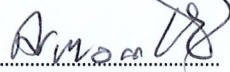
**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**BALANCE SHEET**

**AS AT 31ST MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Assets	9	2,614,824	2,630,820
Investment Property	9	4,390,000	4,390,000
		<u>7,004,824</u>	<u>7,020,820</u>
<b>CURRENT ASSETS</b>			
Debtors	11	33,681	35,493
Cash At Bank And In Hand		<u>574,369</u>	<u>465,147</u>
		608,050	500,640
<b>CREDITORS</b>			
Amounts Falling Due Within One Year	12	(52,599)	(61,023)
<b>NET CURRENT ASSETS</b>		<u>555,452</u>	<u>439,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,560,276</u>	<u>7,460,437</u>
<b>CREDITORS</b>			
Amounts Falling Due After More Than One Year	13	(348,563)	(391,021)
<b>NET ASSETS</b>		<u>7,211,713</u>	<u>7,069,416</u>
<b>FUNDS</b>			
Unrestricted Funds	14	7,164,928	7,022,632
Restricted Funds	14	46,784	46,784
		<u>7,211,713</u>	<u>7,069,416</u>

These Financial Statements were approved by the Board of Trustees on .... 13/03/2023  
and were signed on their behalf by:

  
.....  
Mr A. Vairavamoorthy  
Trustee - Treasurer

**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**STATEMENT OF CASH FLOWS**

**AS AT 31ST MARCH 2022**

	Notes	2022 £	2021 £
<b>Cash Flows From Operating Activities:</b>			
Cash generated from operations	16	109,715	94,398
Net cash provided by (used in) operating activities		<u>109,715</u>	<u>94,398</u>
<b>Cash Flows From Investing Activities:</b>			
Purchase of tangible fixed assets		(730)	(25,210)
Interest received		<u>239</u>	<u>362</u>
Net cash provided by (used in) investing activities		<u>(491)</u>	<u>(24,848)</u>
<b>Change In Cash And Cash Equivalents In The Reporting Period</b>		109,224	69,550
<b>Cash And Cash Equivalents At The Beginning Of The Reporting Period</b>		<u>465,145</u>	<u>395,595</u>
<b>Cash And Cash Equivalents At The End Of The Reporting Period</b>		<u>574,369</u>	<u>465,145</u>

**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTE: 1**

**ACCOUNTING POLICIES**

**Charity Information**

Brittania Hindu (Shiva) Temple Trust is an unincorporated Charity registered in England and Wales. The Charities registered office is 200A Archway Road, London, N6 5BA.

**Basis of Preparation of Financial Statements**

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the use of fair values for certain financial instruments in accordance with the accounting policies set out below.

The financial statements are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

**Going Concern**

The financial statements have been prepared on the going concern basis on the grounds that the trustees believe that there is sufficient funding in place to support the charity for the next twelve months from the date of approval of the financial statements.

Forecasts have been prepared on post balance sheet trading conditions and have been reviewed. This review has not resulted in a change in the trustee's belief that the going concern basis is appropriate.

**Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the Income and the amount can be quantified with reasonable accuracy.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the Charity. However, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets such as bank deposit accounts and includes income such as interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and any other investment income is recognised when the Charity's right to receive payment is established.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any discount offered.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the Statement of Financial Activities in the period to which they relate.



**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS -- Continued**

**FOR THE YEAR ENDED 31 MARCH 2022**

**Resources Expended**

Expenditure is accounted for on an accrual basis and been classified under headings that aggregates all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Fundraising Costs**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

**Voluntary Work**

Voluntary work is not included within these financial statements.

**Tangible Fixed Assets**

Tangible Fixed Assets are stated at historical cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows.

Freehold Land & Building	Not depreciated
Statues, Fixtures & Fittings cost	1/3 Reducing Balance
Furniture & Office Equipment cost	1/3 Reducing Balance

No depreciation is provided on the Freehold Land and Buildings since the Trustees believe that the expected life and residual value of the Buildings are such that the depreciation is considered not material.

**Taxation**

The charity is a registered charity and is for taxation purposes entitled to exemption from United Kingdom taxation on its charitable activities.

**Investment Property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised on the statements of financial activity.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**Financial Instruments**

The Charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS -- Continued**

**FOR THE YEAR ENDED 31 MARCH 2022**

**Basic Financial Instruments**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financial transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic Financial liabilities**

Basic financial liabilities, including creditors and other loans, are initially recognised at transaction price unless the arrangement constitutes a financial transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities are classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently at amortised cost using the effective interest rate method.

**Fund Accounting**

Unrestricted general funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Critical Accounting Estimates and Judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

**BRITANIA HINDU (SHIVA) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS -- Continued**

**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTE: 2**

**DONATIONS AND LEGACIES**

	2022 £	2021 £
<b>Donations - Unrestricted</b>		
General charitable income	105,020	65,995
Covenanted income	5,414	5,960
Undiyal	31,450	20,099
Gift aid	6,525	6,960
Furlough Grant	1,620	12,363
Miscellaneous Income( Bill Board rent 6yrs)	4,200	
	<u>154,229</u>	<u>111,377</u>
<b>Donations - Restricted</b>		
Saiva Charity	-	318
	<u>154,229</u>	<u>111,695</u>

**Note 2.1 General charitable income**

	2022 £	2021 £
Archanas	1,924	11,357
Upyams & Festivals	101,531	19,905
General Donations	1,566	22,840
Special Events Upayam (Pothu)	-	780
Thedchanal	-	776
Priest Services	-	480
Items Abiseka & Homam	-	295
Flowers & Garland	-	5,478
Prasaadam & Annadhanam	-	1,388
Vastrams & Calendar Etc	-	2,696
	<u>105,020</u>	<u>65,995</u>

**NOTE: 3**

**OTHER TRADING ACTIVITIES**

		2022 £	2021 £
Hall hire		4,926	4,000
Rental income	3.1	260,397	268,499
		<u>265,323</u>	<u>272,499</u>

**Rental Income - 3.1**

	2022	2021
Shops	85,620	91,482
Flats	174,777	177,017
	<u>260,397</u>	<u>268,499</u>

**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS -- Continued**

**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTE: 4**

**INCOME FROM INVESTMENTS**

	2022 £	2021 £
Bank Interest received	239	362
	<u>239</u>	<u>362</u>

**NOTE: 5**

**EXPENDITURE ON RAISING FUNDS**

		2022 £	2021 £
Priest Salaries		36,889	23,283
Statutory Visa Travel & Honorarium		4,738	-
Rates and Water		558	1,981
Printing and Stationery		1,118	598
Postage and Carriage		89	302
Telephone and Broadband		2,072	2,716
Cleaning		24,659	32,576
Light and Heat	Note 5.1	13,639	12,964
Temple Maintenance		11,001	7,966
Insurance		15,112	14,066
Temple Consumables	Note 5.2	17,953	9,588
Flowers & Garlands	Note 5.3	25,104	9,564
Special Poojas Expenses		12,298	1,550
Charitable Expenses		-	336
Temporary Priest		-	13,108
Depreciation		16,727	12,480
		<u>181,957</u>	<u>143,076</u>

**Note 5.1 Light and heat**

	2022	2021
Heating	9,788	10,255
Lighting	3,851	2,709
	<u>13,639</u>	<u>12,964</u>

**Note 5.2 Temple consumables**

	2022	2021
Prasadam	5,075	1,002
Pooja	9,888	6,999
Abiseka	2,990	1,587
	<u>17,953</u>	<u>9,588</u>

**Note 5.3 Flowers & Garlands**

	2022	2021
Flowers	-	160
Garlands	25,104	9,404
	<u>25,104</u>	<u>9,564</u>

**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS -- Continued**

**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTE: 6**

**EXPENDITURE ON CHARITABLE ACTIVITIES**

	2022 £	2021 £
<b>SUPPORT AND GOVERNANCE COSTS</b>		
Admin Staff Salaries	9,366	22,423
Office Equipment Maintenance	878	2,703
Audit and Accountancy Fees	6,375	9,700
Legal & Professional Fees	6,900	3,776
Charitable Donations	500	904
Property maintenance	15,407	16,450
Agency Fees and Commission	22,905	21,339
Bank Charges and Interest	14,459	14,990
Bad Debts	18,748	24,195
	<u>95,538</u>	<u>116,480</u>

**Note 6.1 Loan Interest & Bank Charges**

	2022	2021
Loan Interest	11,827	12,820
Bank Charges	2,632	2,170
	<u>14,459</u>	<u>14,990</u>

**NOTE: 7**

**TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

None of the Trustees, or person related or connected by business to them, has received or waived any remuneration during the year.

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021

**NOTE: 8**

**STAFF COSTS**

	2022 £	2021 £
Charity	36,889	23,283
Administration	9,366	22,423
	<u>46,255</u>	<u>45,705</u>
Wages &Salaries	45,960	44,942
Social security costs	(173)	173
Employers' Pension Contribution	468	590
	<u>46,255</u>	<u>45,705</u>

The average monthly number of employees during the year was as follows

- Charitable activities	2	4
- Administration	2	2
	<u>4</u>	<u>6</u>

No individual employee received remuneration in excess of £60,000 during the year ended 31 March 2022 nor during the year ended 31 March 2021.



**BRITANIA HINDU (SHIVA) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS -- Continued**

**FOR THE YEAR ENDED 31 MARCH 2022**

**NOTE: 9**

**TANGIBLE FIXED ASSETS**

	Freehold Land & Buildings £	Statutes, Fixtures & Fittings £	Furniture & Office Equip £	2022 Total £	2021 Total £
Total					
As at 01-04-21	2,580,636	291,498	82,678	2,954,812	2,929,602
Additions	-	730	-	730	25,210
As at 31-03-22	<u>2,580,636</u>	<u>292,228</u>	<u>82,678</u>	<u>2,955,542</u>	<u>2,954,812</u>
Depreciation					
As at 01-04-21	-	246,611	77,380	323,991	311,512
Charge for the Year	-	14,961	1,766	16,727	12,480
As at 31-03-22	<u>-</u>	<u>261,572</u>	<u>79,146</u>	<u>340,718</u>	<u>323,992</u>
Net Book Value					
As at 31-03-22	<u>2,580,636</u>	<u>30,656</u>	<u>3,532</u>	<u>2,614,824</u>	
As at 31-03-21	<u>2,580,635</u>	<u>44,887</u>	<u>5,298</u>		<u>2,630,820</u>

**NOTE: 10**

**INVESTMENT PROPERTY**

**Fixed Asset  
Investment  
£**

**Fixed Asset Investment**

Cost of valuation at 31 March 2022 is represented by:

Valuation 2000	2,189,108
Valuation 2016	4,590,892
Valuation 2019	1,639,000
Valuation 2020	(4,029,000)
	<u>4,390,000</u>

The revaluation was conducted in 2022 for the value of the investment properties as at 31 March 2022, with the value of the properties not changing from the previous valuation. This was performed by Paul Tarrant MRICS, of RES Property Surveyors. Paul Tarrant is a chartered surveyor with over 10 years' experience, as well as being a Director of RES Property Surveyors, having worked for them since 2006. It was confirmed the Company and individual were independent from the Trust, with no links or involvements in any capacity.

**NOTE: 11**

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Gift Aid Recoverable	2,525	-
Prepayments	2,567	6,655
Debtors	28,590	28,838
	<u>33,681</u>	<u>35,493</u>

Within the above 'Debtors' balance, there are monies due from 'Archway Estates London Limited', which is historic and relates to rental income dating back to 2019.

**NOTE: 12**

**CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Creditors	5,132	11,340
Accruals	6,000	9,208
Loan 1	28,363	27,677
Loan 2	13,104	12,798
Business Loan		
	<u>52,599</u>	<u>61,022</u>



**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS -- Continued**

**FOR THE YEAR ENDED 31ST MARCH 2022**

**NOTE: 13**

**AMOUNTS FALLING DUE AFTER ONE YEAR  
LOANS**

		2022 £	2021 £
Loan 1	181 Archway Road investment	217,868	246,917
Loan 2	1A Wembury Road investment	130,695	144,104
		<u>348,563</u>	<u>391,021</u>

The amount owed to the bank is £381,792 is secured by a debenture over the Charity's properties and fixed and floating charges over the Charity's assets.

**NOTE: 14**

**MOVEMENTS IN FUNDS**

	At 1 April 2021 £	Incoming Resources £	Resources Expended £	Gains & Losses £	At 31 March 2022 £
<b>Unrestricted funds</b>					
General fund	4,821,740	419,791	277,494	-	4,964,037
Revaluation Fund	2,200,892	-	-	-	2,200,892
	<u>7,022,632</u>	<u>419,791</u>	<u>277,494</u>	<u>-</u>	<u>7,164,929</u>
<b>Restricted funds</b>					
<b>Saiva Charity</b>	46,784	-	-	-	46,784
<b>TOTAL FUNDS</b>	<u>7,069,416</u>	<u>419,791</u>	<u>277,494</u>	<u>-</u>	<u>7,211,713</u>

**Purpose of Unrestricted Funds**

**General Fund**

This fund represents the free funds of the Charity that are not designated for particular purposes.

**Investment Property Revaluation Fund**

This specific fund represents the surplus amounts as a result of a revaluation of assets.

**Purpose of Restricted Funds**

**Saiva Charity**

This fund represents funds received in relation to the specific Saiva Charity in Sri Lanka designated for particular purposes.

**NOTE: 15**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	£ 2021 Total £
Tangible Assets	2,614,824	-	2,614,824	2,630,820
Investments	4,390,000	-	4,390,000	4,390,000
Current Assets	608,050	-	608,050	500,640
Liabilities	(401,162)	-	(401,162)	(452,044)
	<u>7,211,713</u>	<u>-</u>	<u>7,211,713</u>	<u>7,069,416</u>

**BRITTANIA HINDU (SHIVA) TEMPLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS -- Continued**

**FOR THE YEAR ENDED 31ST MARCH 2022**

**NOTE: 16**

**CASH GENERATED FROM OPERATIONS**

	<b><u>2022</u></b> <b><u>£</u></b>	<b><u>2021</u></b> <b><u>£</u></b>
Net income for the reporting period	142,296	125,000
Adjustments for:		
Depreciation charges	16,727	12,480
Interest received	(239)	(362)
(Increase)/decrease in debtors	1,813	(5,779)
Increase/(decrease) in creditors	(50,882)	(36,942)
Net cash provided by (used in) operating activities	<b><u>109,715</u></b>	<b><u>94,398</u></b>

**NOTE: 17**

**RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.