

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NUMBER - 269067

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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BRITANNIA HINDU (SHIVA) TEMPLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

REGISTERED CHARITY NUMBER

269067

PRINCIPAL ADDRESS

200 A Archway Road
London
N6 5BA

TRUSTEES

From 1 October 2020 to 31 March 2021

Mr. S. M. Srikantha	Chairman
Mr. A. Vairavamoothy	Treasurer
Mr. C. Canagasundaram	Secretary
Dr. V.P. Narayana Rao	
Mr. K. Nagarajah	
Mr. M. Perinpanathan	

From 1 April 2020 to 30 September 2020

Mr. S.M. Srikantha	Chairman
Mr. A. Vairavamoothy	Treasurer
Mr. C. Canagasundaram	Secretary
Mr. P. Barthipan	
Mr. M. Perinpanathan	
Dr. V. P. Narayana Rao	
Mr. K. Nagarajah	

ADVISORY COUNCIL

Mr. S.M. Srikantha	Chairman
Mr. T Kankeyan	Secretary

ACCOUNTANT

Miss Thayalini Gunaratnam FCCA

AUDITOR

Curo Professional Services Ltd
Curo House Greenbox
Westonhall Road
Bromsgrove B60 4AL

BANK

Barclays Bank Plc
Wimbledon Business Centre
London SW19

Natwest Plc
16 Wimbledon Hill Road
London SW19

INSURANCE PROVIDER

Ecclesiastical Insurance

SOLICITOR

Wimal & Co
727B London Road
Throntonheath
Surrey CR7 6AU

BRITANNIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

The Britannia Hindu (Shiva) Temple Trust, registered as a charity on, 7 April 1975 Charity number 269067. The Trust is registered as Places of Worship on 19 August 2020.

The governing document is the trust deeds (constitution) deposited with the Charity Commission

Some documents the Trust name is referred as Britannia in place of BRITANNIA.

History

The Britannia Hindu (Shiva) Temple Trust was created by the Hindu Association of Great Britain on 17 August 1974 with a governing document approved on the same day.

The constitution was amended on 4 October 1975, 26 July 1976, 18 August 1996, and 26 February 2016

Objectives

- Establishment of a Hindu (Saiva) temple or temples where the rituals are to be conducted with special emphasis on Saivism according to the tradition in Tamil Nādu, India and Ceylon (Sri Lanka).
- Propagation of Hindu religion
- Establishing and running of schools conducting religious classes and religious music and
- Other purposes conducive to the advancement of Hindu religion in general.

Activities towards objectives are carried out through the temple complex

The Britannia Hindu Temple Trust objective is to give the Saivites in UK immigrated from all over the world especially from Sri Lanka, Fiji, Mauritius, South Africa, India, and Malaysia the appropriate environment, facilities, and opportunities to continue their faith and beliefs.

To achieve this objective the Trust established a Murugan Temple at Highgate, 200A Archway Road, close to the city of London, centrally located in Greater London.

The front entrance of the Temple complex has a porch with ornamental temple architecture (Gopuram), which is a landmark giving the Temple identity.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning future activities. The main activities and the people who the charity aims to help are undertaken to further its charitable purposes for public benefit.

Facilities

Wheelchair users have step free access from Wembury Road, through a wide side door, to the basement function hall, the library, and the disabled toilet facilities.

A lift fitting 13 passengers with a step free access from Archway Road through a sliding door, operated by a push button assists the disabled, mothers with young children, and elderly devotees and facilitates step free access to all the facilities in the temple complex.

Religious Services

Temple conducts prayers and poojas in the same way as conducted in Temples in Sri Lanka, and Tamil Nadu in India. Prayers and poojas are conducted 7 days a week, 4 times a day, Morning at 8.00 and 11.30 AM, Evening at 5.00 and 8.00 PM, residents priests performing the rituals and blessings.

During pre-pandemic days Pirasatham (strictly vegetarian) food, cooked in the Temple kitchen was served to the devotees, after the 11.30 Pooja and 8.00 PM pooja. This activity is stopped and totally withdrawn to stop the Covid-19 virus spreading since it was announced.

During pre-pandemic days the temple was open from 8.00AM to 9.30 PM with a break between 2.00 PM and 5.00 PM.

During the pandemic lock down temple was not open to the public and the rituals were carried out by the resident priests.

Following the Government Guidelines after lock-down been lifted the opening hours were limited to 9.30 AM to 11.30AM with a controlled number of devotees at the Temple floor.

Pre-pandemic days Deities were taken in procession around inside the Temple on specified significant days also stopped during the pandemic times.

Religious Cultural Activities

The music of Nadhaswaram accompanied by Melam is a religious and cultural music played in almost all the Temple festivals in South India, and in Tamil speaking Northern, Eastern and Upcountry areas of Sri Lanka, Mauritius, Malaysia, and Singapore. The Temple provides similar facilities in a small way during the 17-day annual festival and during some special events with restrictions considering the neighbours around the temple.

Othuvans trained in singing devotional songs participate on festival days.

Kavadi (a semi-circular decorated artistic wooden structure is placed on the shoulder of the devotees) Milk pots carrying in front of the Deities in January Thai Poosam.

Kantha Puranam recital with the guidance of Mr S. Mahesan former Chairman of the Religious education committee takes place for 14 days before Sooran Por, with the active participation of the devotees.

All the above religious and cultural activities were suspended to comply with Government and local council guidance on the Covid-19 virus.

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Staff

Priests - The objective is to deliver good service with a control on base load expenditure 4 full time residential Priests and 1 part time priest are employed.

February 2019 Home office on investigation established that we did not follow inter alia the correct procedure in appointing the last 2 migrant priests by not complying with the Resident Market Labour Test (RMLT) which culminated in the sponsor licence being revoked on 10 July 2019. However, the licence was reinstated in February 2020 as before with A grade. Following the Home office regulations, the Resident Market Labour Test (RMLT) was carried out to prove that there are no suitable local applicants, and 2 new priests were selected from India and are now employed.

Admin staff - The temple office was administered by two staff pre pandemic and they were put on full furlough during the pandemic and is fully manned with volunteers.

Security

The temple complex is monitored by CCTV. The resident trustee and other employees of the Temple are also responsible for the security.

Safeguarding Policy

The Trust undertakes to exercise proper care in the selection, appointment, and training of those working in both paid and voluntary positions with children or vulnerable adults.

The Trust will challenge any abuse of power by anyone in a position of trust.

The Trust acknowledges from the inception the need to provide a safe and caring environment for all, with the full acknowledgement that any person can be a victim of abuse and the Temple should be a place where all people feel welcomed, respected, and safe from any abuse.

The Trust accepts the UN Universal Declaration of Human Rights and the International Covenant of Human Rights, proclaiming that everyone is entitled to all the rights and freedom set forth therein, without distinction of any kind such as race, colour, sex, language, religion, political or other opinion, national or social origin, property, birth, or other status.

The Trust also advise the congregation, priests, all staff, and all committee members that everyone has a responsibility for the safety, well-being and protection of all the devotees and to inform the admin of any unaccompanied minors or vulnerable adults in the Temple complex for taking appropriate proactive action.

The Trust advise everyone in the Temple to recognise that vulnerable adults have the rights to choose how they live and should be treated with respect and dignity, regardless of their ethnic, gender, sexuality, disability, age, religious or cultural background. This policy and procedure will be updated regularly based on feed backs and will be treated as a living document.

Promotion of Cultural Activities

Pre pandemic the Temple halls were used for social functions, cultural activities, wedding celebrations, remembrance ceremonies, meetings, and religious discourse.

The Trust organises annual seminars where religious topics are discussed in depth.

Founder's Day is a temple-organized event creating opportunities for young Hindus to participate in Music and Elocution contests.

During the pandemic all functions are put on halt.

The Trust is an active member of the Hindu Council of United Kingdom, Interfaith groups, and the Federation of Saiva Temples in United Kingdom. This federation publishes an annual calendar giving all auspicious times and a listing of all Hindu events. The Federation organises a two-day annual conference inviting eminent Hindu scholars (Saiva) and saints from many countries. This was the practice during pre-pandemic but during Pandemic situation no such activity took place.

Thaya Rajan, former Secretary of the Advisory council continues to function as a member of Islington Faith Forum. represents the Trust at Interfaith Assemblies at various primary schools, Local council remembrance Sunday service, attended and encouraged members of the Youth forum to appreciate preach, harmony and safeguarding policy, discourage hate crimes among same faith and interfaith.

There was no such activity during the pandemic.

Maintenance, Renovations Test Certificates

The (Chariot) maintenance, gas pipe works boiler servicing and replacement, drainage repairs, pest control were carried out on a limited scale.

Contract works on refuse disposal was suspended and rubbish was disposed using the council system without any expenditure.

Annual Testing of electrical appliances, Fire alarms, Firefighting systems were carried out.

Funding Sources

Member's regular donation by standing order & Membership Payments.

Donation towards specific projects

General donations

Payments by devotees for special services provided in the Temple

Payments by devotees for the priest service provided outside the Temple

Payments for using the function hall.

Rents received from investment properties of the Trust

Gift Aid

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

Financial Review and Summary

Please refer to Audited report.

The bank loan on 181 Archway Road and on 1 Wembury Road ground flat is reduced considerably as it is a repayment loan. The Temple voluntary income is just sufficient to meet the current running cost of the Temple.

The rental income is used to meet the major construction projects.

Flexi bank loan was cleared, but the facility is operational. Funds are available to carry out the planned roof project. Hence the financial position of the Trust is quite healthy.

At the end of the year total reserves stood at £7,069,416, of which £7,022,636 related to unrestricted funds. The purpose for holding funds is explained in Note 14.

Investment Policy

The Trust has 7 investment properties of which 3 are adjoining the Temple and 4 are opposite the Temple. Parts of all these properties are used for the Temple activities, staff accommodation, library, car park, and housing of the temple chariot. The rest of these properties are rented out through estate agents. Rental income is used to service the Bank loans on the properties, renovations, maintenance, legal obligations letting agent's management charges and, for meeting part of the Temple running cost and on projects costs for improving the facilities in the Temple complex. Most of the tenants are working and air circulation in the flat during daytime is not ideal to prevent condensation causing dampness and maintenance problems. Hence flats have to be redecorated on an average every two years.

Funds Reserve Policy

The Trust do not want to use the surplus cash to pay off part of the Bank Loan.

Arranging a bank loan to carry out any project or purchase any additional investment property is expensive and not guaranteed. Furthermore, the Pandemic COVID-19 situation has reduced the devotee's participation and attendance, reducing the voluntary contribution and donation considerably. Hence a 6-month reserve fund will be in force during the coming years.

Financial Risk

Increase in the interest rate will have some adverse effect. Coming out of the European Union may have an impact on renting out the properties.

Increase in the minimum wages, increase in the hourly rate of the skilled tradesmen, increase in the cost of building materials, increase in airfreight are the items the Trust have keep a watch and make appropriate adjustment.

The disposable income of the devotees is not healthy, making the charitable income unstable. However, the investment income is there to meet any unforeseen problems.

The lock down on March 23, 2020, had an adverse impact on the social behaviour of the devotees. Temple is the community centre of the devotees, giving the opportunity of socialising in a peaceful atmosphere and the lock down took away this environment, besides a considerable reduction on the donation received from devotees.

Recruitment And Appointment of New Trustees

Trustees are appointed in accordance with the charity's constitution. All Trustees act in a voluntary capacity and comply with the code for the Voluntary and Community Sector. Relevant induction and training is provided for trustees as appropriate to their individual role.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP) and SORP (FRS102).

The law applicable to charities in England and Wales, the Charities Act 2011 Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed requires the

Trustees are responsible for preparing financial statements for each financial year, which give true and fair view affairs of the state of the charity and of incoming resources and application of Resources including the income and expenditure of the charity for that period.

In preparing those financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charity SORP(FRS102)
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In this connection the Board of Trustees have assigned the responsibilities to a qualified Accountant on a part time basis for guidance and in the preparation of the accounts before submitting to the external auditor.

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Approval

The Report is approved by the Board of Trustees.



Mr S.M. Srikantha
Chairman of the Trust

30/1/22

Date

Independent Auditor's Report to the Trustees of Brittanica Hindu (Shiva) Temple Trust

Opinion

We have audited the financial statements of Brittanica Hindu (Shiva) Temple Trust (the 'charitable company') for the year ended 31 March 2021 which comprise a Statement of Financial Activities, a Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required To Report By Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities Of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as

Independent Auditor's Report to the Trustees of Brittainia Hindu (Shiva) Temple Trust

a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for The Audit Of The Financial Statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The level of risk and ability to detect irregularities including fraud was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the Company's policies, procedures and compliance with laws and regulations, as well as applying the legal and regulatory framework of the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

It was confirmed the Company has;

- Adequate systems and controls in place,
- A capable and experienced management team

The level of risk and ability to detect irregularities including fraud was considered throughout the course of the audit. The above provides assurance that the extent to which the audit was capable of detecting irregularities including fraud in the financial statements was reasonable given our risk assessment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of Our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Anna Madden FCA (Senior Statutory Auditor)
Curo Professional Services Limited
Curo House, Greenbox
Westonhall Rd, Stoke Prior
Bromsgrove
Worcestershire
B60 4AL

31/11/20

Curo Professional Services Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
TOTAL INCOME					
Donations and Legacies	2	111,377	318	111,695	296,235
Other Trading Activities	3	272,499	-	272,499	237,831
Income From Investments	4	362	-	362	1,052
TOTAL INCOME		384,238	318	384,556	535,118
TOTAL EXPENDITURE					
Expenditure on Raising Funds	5	143,076	-	143,076	274,488
Expenditure on Charitable activities	6	116,480	-	116,480	100,568
TOTAL EXPENDITURE		259,556	-	259,556	375,056
NET INCOME		124,682	318	125,000	160,062
RECONCILIATION OF FUNDS					
Total funds brought forward		6,897,950	46,466	6,944,416	6,784,354
TOTAL FUNDS CARRIED FORWARD		7,022,632	46,784	7,069,416	6,944,416

Continuing Operations

All amounts relate to continuing activities and all recognised gains and losses are included in the statement of financial activities.

No material difference between the results as stated and the results on a historical cost basis have occurred during the year.

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

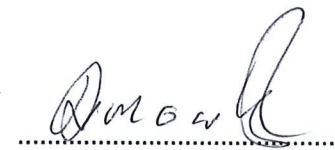
BALANCE SHEET

AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	9	2,630,820	2,618,089
Investment Property	10	4,390,000	4,390,000
		7,020,820	7,008,089
CURRENT ASSETS			
Debtors	11	35,493	29,713
Cash At Bank And In Hand		465,147	395,596
		500,640	425,309
CREDITORS			
Amounts Falling Due Within One Year	12	(61,023)	(51,400)
NET CURRENT ASSETS		439,617	373,909
TOTAL ASSETS LESS CURRENT LIABILITIES		7,460,437	7,381,998
CREDITORS			
Amounts Falling Due After More Than One Year	13	(391,021)	(437,582)
NET ASSETS		7,069,416	6,944,416
FUNDS			
Unrestricted Funds	14	7,022,632	6,897,950
Restricted Funds	14	46,784	46,466
		7,069,416	6,944,416

These Financial Statements were approved by the Board of Trustees on 30/1/22
and were signed on their behalf by:


Mr S.M. Srikantha
Trustee - Chairman


Mr A. Vairavamoorthy
Trustee - Treasurer

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

STATEMENT OF CASH FLOWS

AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
Cash Flows From Operating Activities:			
Cash generated from operations	16	94,398	124,845
Net cash provided by (used in) operating activities		<u>94,398</u>	<u>124,845</u>
Cash Flows From Investing Activities:			
Purchase of tangible fixed assets		(25,210)	(8,308)
Interest received		362	1,052
Net cash provided by (used in) investing activities		<u>(24,848)</u>	<u>(7,256)</u>
Change In Cash And Cash Equivalents In The Reporting Period		69,550	117,589
Cash And Cash Equivalents At The Beginning Of The Reporting Period		<u>395,596</u>	<u>278,006</u>
Cash And Cash Equivalents At The End Of The Reporting Period		<u>465,146</u>	<u>395,596</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NOTE: 1

ACCOUNTING POLICIES

Charity Information

Brittania Hindu (Shiva) Temple Trust is an unincorporated Charity based in England and Wales. The Charity's principal address is 200A Archway Road, London, N6 5BA.

Basis of Preparation of Financial Statements

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the use of fair values for certain financial instruments in accordance with the accounting policies set out below.

The financial statements are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going Concern

The financial statements have been prepared on the going concern basis on the grounds that the trustees believe that there is sufficient funding in place to support the charity for the next twelve months from the date of approval of the financial statements.

Forecasts have been prepared and post balance sheet economic conditions have been reviewed following the COVID-19 pandemic and its impact on the charity. This review has not resulted in a change in the trustees' belief that the going concern basis is appropriate.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the Income and the amount can be quantified with reasonable accuracy.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the Charity. However, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets such as bank deposit accounts and includes income such as interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and any other investment income is recognised when the Charity's right to receive payment is established.

Debtors

Trade and other debtors are recognised at the settlement amount after any discount offered.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

Resources Expended

Expenditure is accounted for on an accrual basis and been classified under headings that aggregates all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fundraising Costs

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Voluntary Work

Voluntary work is not included within these financial statements.

Tangible Fixed Assets

Tangible Fixed Assets are stated at historical cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows.

Freehold Land & Building	Not depreciated
Statues, Fixtures & Fittings cost	1/3 Reducing Balance
Furniture & Office Equipment cost	1/3 Reducing Balance

No depreciation is provided on the Freehold Land and Buildings since the Trustees believe that the expected life and residual value of the Buildings are such that the depreciation is considered not material.

Taxation

The charity is a registered charity and is for taxation purposes entitled to exemption from United Kingdom taxation on its charitable activities.

Investment Property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised on the statements of financial activity.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial Instruments

The Charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

Basic Financial Instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financial transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and other loans, are initially recognised at transaction price unless the arrangement constitutes a financial transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities are classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently at amortised cost using the effective interest rate method.

Fund Accounting

Unrestricted general funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

BRITANNIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

NOTE: 2
DONATIONS AND LEGACIES

	2021 £	2020 £
Donations - Unrestricted		
General charitable income	65,995	226,783
Covenanted income	5,960	9,984
Undiyal	20,099	28,122
Gift aid	6,960	29,629
Furlough Grant	12,363	-
	111,377	294,518
Donations - Restricted		
Saiva Charity	318	1,716
	111,695	296,235

Note 2.1 General Charitable Income

	2021 £	2020 £
Archanas	11,357	61,067
Upyams & Festivals	19,905	72,574
General Donations	22,840	11,536
Special Events Upayam (Pothu)	780	11,383
Thedchanai	776	3,996
Priest Services	480	1,195
Items Abiseka & Homam	295	1,885
Flowers & Garland	5,478	21,452
Prasaadam & Annadhanam	1,388	27,797
Vastrams & Calendar Etc	2,696	13,899
	65,995	226,783

Note 2.1a Flowers & Garland

	2021	2020
Flowers	-	2,070
Garland	5,478	19,382
	5,478	21,452

NOTE: 3
OTHER TRADING ACTIVITIES

	2021 £	2020 £
Hall hire	4,000	11,900
Rental income	268,499	225,931
	272,499	237,831

Rental Income - 3.1

	2021	2020
Shops	91,482	69,345
Flats	177,017	156,586
	268,499	225,931

BRITANNIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

NOTE: 4
INCOME FROM INVESTMENTS

	2021 £	2020 £
Bank Interest Received	362	1,052
	<u>362</u>	<u>1,052</u>

NOTE: 5
EXPENDITURE ON RAISING FUNDS

	2021 £	2020 £
Priest Salaries	23,283	40,070
Statutory Visa Travel & Honorarium	-	7,229
Rates and Water	1,981	5,057
Printing and Stationery	596	2,605
Postage and Carriage	302	2,845
Telephone and Broadband	2,716	4,973
Cleaning and Refuse Collection	32,576	37,663
Light and Heat	12,964	15,874
Temple Maintenance	7,966	15,066
Insurance	14,066	13,684
Temple Consumables	9,588	48,823
Flowers & Garlands	9,564	28,570
Special Poojas Expenses	1,550	36,303
Charitable Expenses	336	1,156
Temporary Priest	13,108	-
Depreciation	12,480	14,571
	<u>143,076</u>	<u>274,488</u>

Note 5.1 Light and Heat

	2021	2020
Heating	10,255	14,720
Lighting	2,709	1,154
	<u>12,964</u>	<u>15,874</u>

Note 5.2 Temple consumables

	2021	2020
Prasadam	1,002	26,878
Pooja	6,999	16,047
Abiseka	1,587	5,898
	<u>9,588</u>	<u>48,823</u>

Note 5.3 Flowers & Garlands

	2021	2020
Flowers	160	3,080
Garlands	9,404	25,490
	<u>9,564</u>	<u>28,570</u>

BRITANNIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

NOTE: 6

EXPENDITURE ON CHARITABLE ACTIVITIES

SUPPORT AND GOVERNANCE COSTS

	2021 £	2020 £
Admin Staff Salaries	22,423	25,613
Office Equipment Maintenance	2,703	1,469
Audit Fees	4,980	4,800
Accountancy Fees	4,720	6,323
Legal & Professional Fees	3,776	4,500
Charitable Donations	904	3,083
Property maintenance	16,450	10,457
Agency Fees and Commission	21,339	23,066
Bank Charges and Interest	14,990	21,257
Bad Debts	24,195	-
	116,480	100,568

Governance costs represent auditors' remuneration of £4,980 (2020: £4,800)

Note 6.1 Loan Interest & Bank Charges

	2021	2020
Loan Interest	12,820	17,366
Bank Charges	2,170	3,891
	14,990	21,257

NOTE: 7

TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

None of the Trustees, or person related or connected by business to them, has received or waived any remuneration during the year.

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020

NOTE: 8

STAFF COSTS

	2021 £	2020 £
Charity	23,283	40,070
Administration	22,423	25,613
	45,706	65,683
Wages and Salaries	44,942	64,337
Social security costs	173	366
Employers' Pension Contribution	590	980
	45,705	65,683

The average monthly number of employees during the year was as follows

- Charitable activities	4	4
- Administration	2	2
	6	6

No individual employee received remuneration in excess of £60,000 during the year ended 31 March 2020 nor during the year ended 31 March 2021

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

**NOTE: 9
TANGIBLE FIXED ASSETS**

	Freehold Land & Buildings £	Statues, Fixtures & Fittings £	Furniture & Office Equip £	2021 Total £	2020 Total £
Total					
As at 01-04-20	2,580,636	266,480	82,486	2,929,602	2,921,294
Additions		25,018	192	25,210	8,308
As at 31-03-21	<u>2,580,636</u>	<u>291,498</u>	<u>82,678</u>	<u>2,954,812</u>	<u>2,929,602</u>
Depreciation					
As at 01-04-20	-	236,684	74,828	311,512	296,942
Charge for the Year	-	9,927	2,552	12,480	14,571
As at 31-03-21	-	<u>246,611</u>	<u>77,380</u>	<u>323,992</u>	<u>311,513</u>
Net Book Value					
As at 31-03-21	<u>2,580,636</u>	<u>44,887</u>	<u>5,298</u>	<u>2,630,820</u>	
As at 31-03-20	<u>2,580,635</u>	<u>29,785</u>	<u>7,658</u>		<u>2,618,089</u>

**NOTE: 10
INVESTMENT PROPERTY**

**Fixed Asset
Investment
£**

Fixed Asset Investment

Cost of valuation at 31 March 2021 is represented by:

Valuation 2000	2,189,108
Valuation 2016	4,590,892
Valuation 2019	1,639,000
Valuation 2020	(4,029,000)
	<u>4,390,000</u>

The revaluation of the investment properties undertaken in April 2020, for the value as at 31st March 2020, was performed by RES Property Surveyors. and specifically a Director of the Company, Paul Tarrant MRICS, who has over 10 years' experience within the industry. Along with this year's valuation being performed by a MRICS qualified surveyor, there have been significant adverse affects on the market value of such properties from the outbreak of the global pandemic of COVID-19. This has resulted in the above decrease in valuation of the investment properties held by the Brittania Hindu (Shiva) Temple Trust.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31ST MARCH 2021

NOTE: 11		
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Gift Aid Recoverable	-	1,651
Prepayments	6,655	8,167
Debtors	28,838	19,897
	35,493	29,715

Within the above 'Debtors' balance, there are monies due from 'Archway Estates London Limited', which is historic and relates to rental income dating back to 2019. This is being refused to be confirmed or paid by the Company at the year end, with the current operating address being;

7 Junction Road,
London
N19 5QT

NOTE: 12		
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Creditors	11,340	5,292
Accruals	9,208	11,719
Loan 1	27,677	24,620
Loan 2	12,798	9,769
	61,023	51,400

NOTE: 13		
AMOUNTS FALLING DUE AFTER ONE YEAR LOANS	2021	2020
	£	£
Loan 1	181 Archway Road investment	246,917
Loan 2	1A Wembury Road investment	144,104
	391,021	437,582

The amount owed to the bank is £471,968 is secured by a debenture over the Charity's properties and fixed and floating charges over the Charity's assets.

NOTE: 14
MOVEMENTS IN FUNDS

	At 1 April 2020 £	Incoming Resources £	Resources Expended £	Gains & Losses £	At 31 March 2021 £
Unrestricted funds					
General fund	2,507,950	384,238	259,556	-	2,632,632
Revaluation Fund	4,390,000	-	-	-	4,390,000
	6,897,950	384,238	259,556	-	7,022,632
Restricted funds					
Saiva Charity	46,466	318	-	-	46,784
TOTAL FUNDS	6,944,416	384,556	259,556	-	7,069,416

Purpose of Unrestricted Funds

General Fund

This fund represents the free funds of the Charity that are not designated for particular purposes.

Investment Property Revaluation Fund

This specific fund represents the surplus amounts as a result of a revaluation of assets.

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31ST MARCH 2021

Purpose of Restricted Funds

Saiva Charity

This fund represents funds received in relation to the specific Saiva Charity in Sri Lanka designated for particular purposes.

NOTE: 15

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2021 Total £	£ 2020 Total £
Tangible Assets	2,630,820	-	2,630,820	2,618,089
Investments	4,390,000	-	4,390,000	4,390,000
Current Assets	453,856	46,784	500,640	425,310
Liabilities	(452,044)	-	(452,044)	(488,983)
	7,022,632	46,784	7,069,416	6,944,416

NOTE: 16

CASH GENERATED FROM OPERATIONS

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Net income for the reporting period	125,000	160,062
Adjustments for:		
Depreciation charges	12,480	14,571
Interest received	(362)	(1,052)
(Increase)/decrease in debtors	(5,779)	(12,351)
Increase/(decrease) in creditors	(36,942)	(36,385)
Net cash provided by (used in) operating activities	94,398	124,845

NOTE: 17

RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.