

BRITANIA HINDU (SHIVA) TEMPLE TRUST

England & Wales · Charity number 269067

Details

Status Registered

Legal form Other

Registered 1975-04-07

Register [View on the Charity Commission register](#)

Contact

Address Britania Hindu (Shiva) Temple
200a Archway Road
London
N6 5BA

Phone 02083489835

Email admin@highgatehillmurugan.org

Website highgatehillmurugan.org

Activities

Objects: 1. ESTABLISHED OF A HINDU (SAIVA) TEMPLE OR TEMPLES WHERE THE RITUALS ARE TO BE CONDUCTED WITH PARTICULAR EMPHASIS ON SAIVISM ACCORDING TO THE TRADITION IN TAMILNADU AND CEYLON. 2. PROPAGATION OF HINDU RELIGION. 3. THE ESTABLISHING AND RUNNING OF SCHOOLS, CONDUCTING RELIGIOUS CLASSES AND RELIGIOUS MUSIC. 4. OTHER PURPOSES CONDUCIVE TO THE ADVANCEMENT OF HINDU RELIGION IN GENERAL.

Activities: The objects of the charity are 1. The establishment of a hindu (Shiva) temple or temples where the rituals are to be conducted with special emphasis on saivism according to the tradition in Tamil-nadu and Sri Lanka 2. The propagation of hindu religioon 3. other purposes conducive to the advance ment of Hindu religion in general

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Sri Lanka
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£507,898	£372,525	£8,195,556	6
2024-03-31	£487,088	£424,866	-	-
2023-03-31	£458,686	£329,052	-	-
2022-03-31	£419,791	£277,495	-	-
2021-03-31	£384,556	£259,556	-	-

Trustees

Name	Role	Appointed
APPATHURAI VAIRAVAMOORTHY		
Arumugam Sivagnanam		2025-09-28
CHELLAPPAH CANAGASUNDARAM		
		2025-10-01
Dr VASANAM PALLI NARAYANA RAO		
KATHIRAVELU NAGARAJAH		
Selliah Sothilingam		2022-09-18

BRITANIA HINDU (SHIVA) TEMPLE TRUST

England & Wales - Charity number 269067

Accounts

BRITANIA HINDU (SHIVA) TEMPLE TRUST
REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Statement of Financial Position	9
Statement of Cash Flows	10
Notes to the Statement of Cash Flows	11
Notes to the Financial Statements	12 to 19

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, policies and objectives

The Britania Hindu (Shiva) Temple Trust was created by the Hindu Association of Great Britain on 17 August 1974 with a governing Constitution that was approved on the same day. The Constitution was amended on 4 October 1975, 26 July 1976, 18 August 1996 and 26 February 2016.

The objectives of the charity are to establish Hindu (Saiva) Temples where rituals can be conducted with special emphasis on Saivism according to the tradition in Tamil Nadu, India and Ceylon (Sri Lanka). Further objectives include providing a place for cultural programmes, educational programmes and charitable events to take place. Further information about the Organisation, its objectives and events and programs can be found on <https://highgatehillmurugan.org/>.

Activities undertaken to achieve objectives

The Charity opens the Temple daily to allow all its members to come and worship at a suitable time for them. The Charity also runs a cultural school in the Temple and organises additional events for the local members and worshipers in order that they can experience learning in a fun environment amongst their peers.

Each year the Trustees and Management Committee undertake a review of how the Charity has achieved its aims and objectives and report to its members how its activities contributed to achieve these. In addition, the Trustees and Management Committee plan for future activities and how they will contribute to the aim and objectives of the Charity and to the Charity Commission guidance on public benefit. The review helps the Trustees and Management Committee ensure activities remain aligned to the objectives of the Charity. The overview below details the activities undertaken.

Volunteers

In common with all charities the Charity is heavily reliant on the contribution made by a number of volunteers who aid the day to day management of the Temple. The Trustees would like to thank all the volunteers for their hard work and dedication to the successful running of the Temple.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Cultural Programmes

The annual festival was a great success, with an exceptionally high turnout of devotees. Throughout the year, we had been planning to carry out the long-awaited renovation project, and as part of this, all the deities were moved to a custom-made area on the middle floor complex in February 2024. This allowed us to proceed with the renovations while ensuring the deities remained respectfully accommodated.

FINANCIAL REVIEW

Transactions and Financial Position

The financial statements are set out on pages 6 to 16. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities showed net income for the year of £62,222 (2023: £563,891). The total reserves at the year end amounted to £7,880,461 (2023: £7,775,604).

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

Apart from the income generated by Donations, the principal funding sources for the Charity are currently by way of:

- Donations towards specific projects.
- Devotees' contributions towards special services provided in the Temple.
- Income from payments by devoting these for this service is provided by the Priest outside of the Temple.
- Contributions from divinities and members for the use of the Function Hall.
- Rent received from the rental of investment properties held by the Charity.
- Gift Aid

Charity's funds are being used in the short term for the running of the Temple activities, together with improving the facilities of the Temple, hence assisting in the furtherance of the Charity and supporting its key objectives.

Reserves policy

The Trustees and Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be between 9 to 12 months of the resources expended, this equates to approximately £220,000 in general funds: At this level, the Trustees and Management Committee feel that they would be able to continue current activities of the charity.

Based on the future plans as detailed below, the Trustees and Management committee feel that there are sufficient funds available to meet the anticipated activities in the coming year.

To reduce the risk of over expenditure, procedures for authorisation of all transactions and projects exist. To further mitigate the risks, the Trustees and Management Committee will carry out periodic reviews of the progress of the objectives stated.

FUTURE PLANS

The temple complex is currently undergoing a major renovation project, with a budget of £400,000 allocated for the work. The plans include the installation of a new roof and ceiling, as well as upgrades to the wiring, electrical systems, heating, and plumbing. Additionally, CCTV, fire alarms, and intruder alarms will be installed for enhanced security, and the flooring, plastering, and painting will be fully refreshed to ensure a modern and welcoming environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a written Constitution, as an unincorporated charity.

Organisational structure

The Charity is managed by its Trustees and the Management Committee, having an affiliation with similar organisations in Fiji, Malaysia, Singapore, India, Ceylon (SriLanka), Mauritius, South Africa and many other territories,

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269067

Principal address

200A Archway Road
London
N6 5BA

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

From 01 April 2023 to 31 March 2024

Mr K Nagarajah	Chairman
Mr P Barthipan	Treasurer
Mr M. Perinpanathan	Secretary
Dr V. P. Narayana Rao	
Mr S. M. Srikantha	Deceased March 2024
Mr S. Sothilingam	
Mr A. Vairavamoorthy	

Advisory Council

Mr K. Nagarajah	Chairman
Mr C. Canagasundaram	Secretary

Auditors

Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

ACCOUNTANTS

Flexi Financial Accountant
Flexi House
250 Imperial Drive
Rayners Lane
Harrow
HA2 7HJ

BANK

Barclays Bank
Wimbledon Business Centre
London
SW19 7JZ

Natwest Bank Plc
16 Wimbledon Hill Road
London
SW19 7NN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

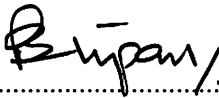
BRITANIA HINDU (SHIVA) TEMPLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 February 2025 and signed on its behalf by:



.....
Mr Paramanathan Barthipan – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BRITTANIA HINDU (SHIVA) TEMPLE TRUST

Opinion

We have audited the financial statements of Britannia Hindu (Shiva) Temple Trust (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BRITANIA HINDU (SHIVA) TEMPLE TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identified applicable laws and regulations through discussions with management, commercial knowledge, and sector experience.
- Obtained an understanding of the legal and regulatory frameworks, including Charities Act 2011, Charity SORP, and UK financial reporting standards issued by the Financial Reporting Council, as well as those impacting financial statement amounts, disclosures, health and safety, employee matters, and bribery and corruption.
- Assessed compliance by making inquiries, inspecting correspondence, and maintaining vigilance for non-compliance.
- Communicated identified laws and regulations within the audit team and remained alert to instances of non-compliance.
- Assessed the susceptibility of financial statements to material misstatement, including fraud, by inquiring about fraud susceptibility, knowledge of actual/suspected/alleged fraud, and evaluating internal controls.
- Addressed the risk of fraud and management bias through analytical procedures, testing journal entries, assessing accounting estimates for potential bias, and investigating significant/unusual transactions.
- Designed procedures to address the risk of irregularities and non-compliance, including verifying financial statement disclosures, reading governance meeting minutes, inquiring about litigation/claims, and reviewing correspondence with relevant authorities.
- Inquired about known instances or suspicions of non-compliance with laws and regulations.
- Recognised limitations in detecting non-compliance unrelated to financial statements and higher risk in detecting fraud due to deliberate concealment or collusion.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.


Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRITANIA HINDU (SHIVA) TEMPLE TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

16 February 2025

Kiran Patel BA BFP FCA - Senior Statutory Auditor

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	237,746	-	237,746	645,407
Investment income	3	<u>249,342</u>	<u>-</u>	<u>249,342</u>	<u>247,536</u>
Total		<u>487,088</u>	<u>-</u>	<u>487,088</u>	<u>892,943</u>
EXPENDITURE ON					
Raising funds	4	42,058	-	42,058	36,861
Charitable activities	5				
Management & Administration		359,495	-	359,495	240,907
Investment Management cost		23,313	-	23,313	51,284
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		<u>424,866</u>	<u>-</u>	<u>424,866</u>	<u>329,052</u>
NET INCOME		62,222	-	62,222	563,891
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>-</u>	<u>42,635</u>	<u>42,635</u>	<u>-</u>
Net movement in funds		62,222	42,635	104,857	563,891
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>323,927</u>	<u>7,451,677</u>	<u>7,775,604</u>	7,211,713
TOTAL FUNDS CARRIED FORWARD		<u>386,149</u>	<u>7,494,312</u>	<u>7,880,461</u>	<u>7,775,604</u>

The notes form part of these financial statements

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	1,402	3,057,528	3,058,930	3,032,354
Investment property	11	-	4,390,000	4,390,000	4,390,000
		1,402	7,447,528	7,448,930	7,422,354
CURRENT ASSETS					
Debtors	12	13,707	-	13,707	591
Cash at bank and in hand		730,834	46,784	777,618	723,138
		744,541	46,784	791,325	723,729
CREDITORS					
Amounts falling due within one year	13	(69,868)	-	(69,868)	(45,408)
NET CURRENT ASSETS		<u>674,673</u>	<u>46,784</u>	<u>721,457</u>	<u>678,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		676,075	7,494,312	8,170,387	8,100,675
CREDITORS					
Amounts falling due after more than one year	14	(289,926)	-	(289,926)	(325,071)
NET ASSETS		<u>386,149</u>	<u>7,494,312</u>	<u>7,880,461</u>	<u>7,775,604</u>
FUNDS					
Unrestricted funds	16			386,149	323,927
Restricted funds				7,494,312	7,451,677
TOTAL FUNDS				<u>7,880,461</u>	<u>7,775,604</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2025 and were signed on its behalf by:


.....
Mr Paramanathan Barthipan – Trustee


.....
Mr Kathiravelu Nagarajan – Trustee

The notes form part of these financial statements

BRITANIA HINDU (SHIVA) TEMPLE TRUST**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	108,656	600,252
Interest paid		<u>(26,175)</u>	<u>(17,675)</u>
Net cash provided by operating activities		<u>82,481</u>	<u>582,577</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(434,257)
Interest received		<u>7,144</u>	<u>449</u>
Net cash provided by/(used in) investing activities		<u>7,144</u>	<u>(433,808)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(35,145)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(35,145)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>723,138</u>	<u>574,369</u>
Cash and cash equivalents at the end of the reporting period		<u>777,618</u>	<u>723,138</u>

The notes form part of these financial statements

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	62,222	563,891
Adjustments for:		
Depreciation charges	16,059	16,727
Interest received	(7,144)	(449)
Interest paid	26,175	17,675
(Increase)/decrease in debtors	(13,116)	33,091
Increase/(decrease) in creditors	<u>24,460</u>	<u>(30,683)</u>
Net cash provided by operations	<u>108,656</u>	<u>600,252</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank and in hand	<u>723,138</u>	<u>54,480</u>	<u>777,618</u>
	<u>723,138</u>	<u>54,480</u>	<u>777,618</u>
Debt			
Debts falling due within 1 year	(30,136)	(5,420)	(35,556)
Debts falling due after 1 year	<u>(325,071)</u>	<u>35,145</u>	<u>(289,926)</u>
	<u>(355,207)</u>	<u>29,725</u>	<u>(325,482)</u>
Total	<u>367,931</u>	<u>84,205</u>	<u>452,136</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance

Although the Companies Act require the systematic annual depreciation of fixed assets, the directors believe the policy of not providing depreciation on freehold property is necessary in order for the financial statements to give a true and fair view, since the current value of the property, and changes to that value, are of primary importance rather a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount that might otherwise have been included cannot be separately identified or quantified.

Jewellery is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property

Although the Companies Act require the systematic annual depreciation of fixed assets, the directors believe the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of properties, and changes to that value, are of primary importance rather a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount that might otherwise have been included cannot be separately identified or quantified.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes or if the nature of the asset is so significant that its loss result in the underlying essence of the objectives of the Charitable Organisation being severely curtailed.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	237,746	211,150
Exceptional items	-	<u>434,257</u>
	<u>237,746</u>	<u>645,407</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	242,198	247,087
Interest receivable	7,144	<u>449</u>
	<u>249,342</u>	<u>247,536</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Flowers & Garlands	36,058	30,711
Melam expenses	6,000	<u>6,150</u>
	<u>42,058</u>	<u>36,861</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Management & Administration	320,112	39,383	359,495
Investment Management cost			
	<u>23,313</u>	<u>-</u>	<u>23,313</u>
	<u>343,425</u>	<u>39,383</u>	<u>382,808</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Management & Administration	<u>30,983</u>	<u>8,400</u>	<u>39,383</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	66,569	42,535
Social security costs	782	-
Other pension costs	<u>690</u>	<u>150</u>
	<u>68,041</u>	<u>42,685</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable Activities	2	2
Administration	<u>4</u>	<u>2</u>
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	211,150	434,257	645,407
Investment income	<u>247,536</u>	<u>-</u>	<u>247,536</u>
Total	<u>458,686</u>	<u>434,257</u>	<u>892,943</u>
EXPENDITURE ON			
Raising funds	36,861	-	36,861
Charitable activities			
Management & Administration	240,907	-	240,907
Investment Management cost	51,284	-	51,284
Other	6,970,636	(6,970,636)	-

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	<u>7,299,688</u>	<u>(6,970,636)</u>	<u>329,052</u>
NET INCOME/(EXPENDITURE)	(6,841,002)	7,404,893	563,891
RECONCILIATION OF FUNDS			
Total funds brought forward	7,164,929	46,784	7,211,713
TOTAL FUNDS CARRIED FORWARD	<u><u>323,927</u></u>	<u><u>7,451,677</u></u>	<u><u>7,775,604</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Jewellery £	Totals £
COST OR VALUATION					
At 1 April 2023	2,580,636	82,678	292,228	434,257	3,389,799
Revaluations	-	-	-	42,635	42,635
At 31 March 2024	<u>2,580,636</u>	<u>82,678</u>	<u>292,228</u>	<u>476,892</u>	<u>3,432,434</u>
DEPRECIATION					
At 1 April 2023	-	80,906	276,539	-	357,445
Charge for year	-	1,092	14,967	-	16,059
At 31 March 2024	-	<u>81,998</u>	<u>291,506</u>	-	<u>373,504</u>
NET BOOK VALUE					
At 31 March 2024	<u>2,580,636</u>	<u>680</u>	<u>722</u>	<u>476,892</u>	<u>3,058,930</u>
At 31 March 2023	<u>2,580,636</u>	<u>1,772</u>	<u>15,689</u>	<u>434,257</u>	<u>3,032,354</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Jewellery £	Totals £
Valuation in 2024	-	-	-	42,635	42,635
Cost	<u>2,580,636</u>	<u>82,678</u>	<u>292,228</u>	<u>434,257</u>	<u>3,389,799</u>
	<u>2,580,636</u>	<u>82,678</u>	<u>292,228</u>	<u>476,892</u>	<u>3,432,434</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	<u>4,390,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>4,390,000</u>
At 31 March 2023	<u>4,390,000</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,929	591
Prepayments	<u>11,778</u>	-
	<u>13,707</u>	<u>591</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	35,556	30,136
Trade creditors	10,340	-
Other creditors	<u>23,972</u>	<u>15,272</u>
	<u>69,868</u>	<u>45,408</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 15)	<u>289,926</u>	<u>325,071</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>35,556</u>	<u>30,136</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>289,926</u>	<u>325,071</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	323,927	62,222	386,149
Restricted funds			
Restricted Funds	7,451,677	42,635	7,494,312
TOTAL FUNDS	<u>7,775,604</u>	<u>104,857</u>	<u>7,880,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	487,088	(424,866)	-	62,222
Restricted funds				
Restricted Funds	-	-	42,635	42,635
TOTAL FUNDS	<u>487,088</u>	<u>(424,866)</u>	<u>42,635</u>	<u>104,857</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	7,164,929	(6,841,002)	323,927
Restricted funds			
Restricted Funds	46,784	7,404,893	7,451,677
TOTAL FUNDS	<u>7,211,713</u>	<u>563,891</u>	<u>7,775,604</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,686	(7,299,688)	(6,841,002)
Restricted funds			
Restricted Funds	434,257	6,970,636	7,404,893
	<u>892,943</u>	<u>(329,052)</u>	<u>563,891</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	7,164,929	(6,778,780)	386,149
Restricted funds			
Restricted Funds	46,784	7,447,528	7,494,312
	<u>7,211,713</u>	<u>668,748</u>	<u>7,880,461</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	945,774	(7,724,554)	-	(6,778,780)
Restricted funds				
Restricted Funds	434,257	6,970,636	42,635	7,447,528
	<u>1,380,031</u>	<u>(753,918)</u>	<u>42,635</u>	<u>668,748</u>
TOTAL FUNDS				

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

England & Wales - Charity number 269067

Accounts

BRITANIA HINDU (SHIVA) TEMPLE TRUST
REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Notes to the Statement of Cash Flows	12
Notes to the Financial Statements	13 to 19

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, policies and objectives

The Britania Hindu (Shiva) Temple Trust was created by the Hindu Association of Great Britain on 17 August 1974 with a governing Constitution that was approved on the same day. The Constitution was amended on 4 October 1975, 26 July 1976, 18 August 1996 and 26 February 2016.

The objectives of the charity are to establish Hindu (Saiva) Temples where rituals can be conducted with special emphasis on Saivism according to the tradition in Tamil Nadu, India and Ceylon (Sri Lanka). Further objectives include providing a place for cultural programmes, educational programmes and charitable events to take place. Further information about the Organisation, its objectives and events and programs can be found on <https://highgatehillmurugan.org/>.

Activities undertaken to achieve objectives

The Charity opens the Temple daily to allow all its members to come and worship at a suitable time for them. The Charity also runs a cultural school in the Temple and organises additional events for the local members and worshippers in order that they can experience learning in a fun environment amongst their peers.

Each year the Trustees and Management Committee undertake a review of how the Charity has achieved its aims and objectives and report to its members how its activities contributed to achieve these. In addition, the Trustees and Management Committee plan for future activities and how they will contribute to the aim and objectives of the Charity and to the Charity Commission guidance on public benefit. The review helps the Trustees and Management Committee ensure activities remain aligned to the objectives of the Charity. The overview below details the activities undertaken.

Volunteers

In common with all charities the Charity is heavily reliant on the contribution made by a number of volunteers who aid the day to day management of the Temple. The Trustees would like to thank all the volunteers for their hard work and dedication to the successful running of the Temple.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Cultural Programmes

The music of Nadhaswaram accompanied by Melam is a religious and cultural music played in almost all the Temple festivals in South India, and in Tamil speaking Northern, Eastern and Upcountry areas of Sri Lanka, Mauritius, Malaysia, and Singapore.

The Temple provided similar facilities in a small way during the 17-day annual festival and during some special events.

- 1 Othuvans (devotional singers dedicated to Shiva Temples) participate on festival days.
- 2 Kavadi (a semi-circular decorated artistic wooden structure is placed on the shoulder of the devotees) Milk pots carrying in front of the Deities in January Thai Pooam.
- 3 Kantha Puranam recital with the guidance of Chairman of the Religious education committee takes place for 14 days before Sooran Por, with the active participation of the devotees.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Educational Programmes

Most of the local schools visit with their pupils for religious educational purpose. The religious committee show them around and share their knowledge of the Temple, its history and culture with the visitors

The temple offers its facility to the Local community and neighbourhood for their meetings and gatherings

The Temple halls are used for social functions, cultural activities, wedding celebrations, remembrance ceremonies, meetings, and religious discourse.

The Trust organises annual seminars where religious topics are discussed in depth.

Founder's Day is a temple-organised event creating opportunities for young Hindus to participate in Music and Elocution contests.

The Trust is an active member of the Hindu Council of United Kingdom, Interfaith groups, and the Federation of Saiva Temples in United Kingdom. This federation publishes an annual calendar giving all auspicious times and a listing of all Hindu events. The Federation organises a two-day annual conference inviting eminent Hindu scholars (Saiva) and Saints from many countries.

Charitable Events

The social and cultural committee with the support of the other committee members and the volunteers organise two events namely New year festival and Deepavali Vizla. The purpose of this events is to promote and provide young Carnatic musician a platform to showcase their musical ability to an audience.

The temple library within the complex is open during temple opening time to take advantage on religious material

During the Navaratri festival, which consists of nine days, Carnatic music teachers been given the opportunity to involved their students to provide musical and vocal programmes

FINANCIAL REVIEW

Transactions and Financial Position

The financial statements are set out on pages 6 to 16. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities showed net income for the year of £563,891 (2022: £142,297). The net income comprises of the net income from regular activities amounting to £129,634 and income from introduction of gold amounting to £434,257. The total reserves at the year end amounted to £7,775,604 (2022: £7,211,713).

Principal funding sources

Apart from the income generated by Donations, the principal funding sources for the Charity are currently by way of:

- Donations towards specific projects.
- Devotees' contributions towards special services provided in the Temple.
- Income from payments by devoting these for this service is provided by the Priest outside of the Temple.
- Contributions from divinities and members for the use of the Function Hall.
- Rent received from the rental of investment properties held by the Charity.
- Gift Aid

Charity's funds are being used in the short term for the running of the Temple activities, together with improving the facilities of the Temple, hence assisting in the furtherance of the Charity and supporting its key objectives.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

The Trustees and Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be between 9 to 12 months of the resources expended, this equates to approximately £220,000 in general funds: At this level, the Trustees and Management Committee feel that they would be able to continue current activities of the charity.

Based on the future plans as detailed below, the Trustees and Management committee feel that there are sufficient funds available to meet the anticipated activities in the coming year.

To reduce the risk of over expenditure, procedures for authorisation of all transactions and projects exist. To further mitigate the risks, the Trustees and Management Committee will carry out periodic reviews of the progress of the objectives stated.

FUTURE PLANS

The Temple embarked upon an extended renovation programme, with work commencing in April 2024. The budgeted expenditure is expected to be between £300,000 and £350,000. The work involves substantial renovation of the property.

The enhancement of the property will enable the Temple to provide substantially improved and variable facilities to its members, the local community and well-wishers

The Trustees are working on plans to extend the variety of events going forward..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a written Constitution, as an unincorporated charity.

Organisational structure

The Charity is managed by its Trustees and the Management Committee, having an affiliation with similar organisations in Fiji, Malaysia, Singapore, India, Ceylon (SriLanka), Mauritius, South Africa and many other territories,

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269067

Principal address

200A Archway Road
London
N6 5BA

Trustees

From 01 April 2022 to 30 September 2022

Mr S. M. Srikantha	Chairman
Mr A. Vairavamoorthy	Treasurer
Mr C. Canagasundaram	Secretary
Dr V. P. Narayana Rao	
Mr K. Nagarajah	
Mr M. Perinpanathan	

From 01 October 2022 to 31 March 2023

Mr K. Nagarajah	Chairman
Mr P. Barthipan	Treasurer
Mr T. Kankeran	Secretary
Dr V. P. Narayana Rao	
Mr S. M. Srikantha	
Mr S. Sothilingam	
Mr A. Vairavamoorthy	

Advisory Council

Mr K. Nagarajah	Chairman
Mr M. Perinpanathan	Secretary

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

ACCOUNTANTS

Flexi Financial Accountant
Flexi House
250 Imperial Drive
Rayners Lane
Harrow
HA2 7HJ

BANK

Barclays Bank
Wimbledon Business Centre
London
SW19 7JZ

Natwest Bank Plc
16 Wimbledon Hill Road
London
SW19 7NN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 October 2024 and signed on its behalf by:



.....
Mr Paramanathan Barnhipan – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BRITTANIA HINDU (SHIVA) TEMPLE TRUST

Opinion

We have audited the financial statements of Brittanica Hindu (Shiva) Temple Trust (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the year ended 31 March 2023. These matters were addressed in the context of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters:

- **Fixed Assets:** The Charity is required to disclose all monetary and nonmonetary donations and benefits received from well-wishers. Our findings discovered that certain non-monetary donations were not included in the previous years financial statements. Our audit work revealed that these non-monetary donations were received from well-wishers over a number of years. All items identified have been included in the Statement of Financial Position as at 31 March 2023 with the corresponding introduction being disclosed as Restricted Donations received.
- **Fixed Assets:** The charity is required to distinguish between assets held for its core purpose and for their income potential, as distinguished from other assets. Given the significant value of these assets, they are required to be disclosed as Restricted Funds. Our findings discovered that certain assets, that were of significant importance to the core value and purpose of the charity, were not treated as Restricted Funds in the previous years financial statements. All significant assets identified as being required for the existence of the charity have been included in the Statement of Financial Position as at 31 March 2023 as Restricted Funds with the corresponding amounts being disclosed a transfer from Unrestricted Funds to Restricted funds during the year.

Other Matters

Other matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the year ended 31 March 2023. These matters were addressed in the context of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters:

- **Auditors - 31 March 2022:** The financial statements of Brittanica Hindu (Shiva) Temple Trust for the year ended 31 March 2022 were audited by another auditor who expressed an unqualified opinion on those statements on 13 March 2023.
- **Auditors - 31 March 2023:** We were not appointed as auditor of the charity until 2 May 2024 and thus were not able to physically verify the fixed assets or confirm the balances in the bank accounts as existing at the year end date. However, we have satisfied ourselves that the fixed assets and the amounts disclosed in the bank accounts existing on 31 March 2023 by use of additional and alternative audit procedures.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BRITANIA HINDU (SHIVA) TEMPLE TRUST

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BRITANNIA HINDU (SHIVA) TEMPLE TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identified applicable laws and regulations through discussions with management, commercial knowledge, and sector experience.
- Obtained an understanding of the legal and regulatory frameworks, including Charities Act 2011, Charity SORP, and UK financial reporting standards issued by the Financial Reporting Council, as well as those impacting financial statement amounts, disclosures, health and safety, employee matters, and bribery and corruption.
- Assessed compliance by making inquiries, inspecting correspondence, and maintaining vigilance for non-compliance.
- Communicated identified laws and regulations within the audit team and remained alert to instances of non-compliance.
- Assessed the susceptibility of financial statements to material misstatement, including fraud, by inquiring about fraud susceptibility, knowledge of actual/suspected/alleged fraud, and evaluating internal controls.
- Addressed the risk of fraud and management bias through analytical procedures, testing journal entries, assessing accounting estimates for potential bias, and investigating significant/unusual transactions.
- Designed procedures to address the risk of irregularities and non-compliance, including verifying financial statement disclosures, reading governance meeting minutes, inquiring about litigation/claims, and reviewing correspondence with relevant authorities.
- Inquired about known instances or suspicions of non-compliance with laws and regulations.
- Recognised limitations in detecting non-compliance unrelated to financial statements and higher risk in detecting fraud due to deliberate concealment or collusion.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.


Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRITANIA HINDU (SHIVA) TEMPLE TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Albury Associates Limited
Chartered Accountants & Statutory Auditor
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

27 October 2024

Kiran Patel BA BFP FCA - Senior Statutory Auditor

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	211,150	434,257	645,407	154,230
Investment income	3	<u>247,536</u>	-	<u>247,536</u>	<u>265,562</u>
Total		<u>458,686</u>	<u>434,257</u>	<u>892,943</u>	<u>419,792</u>
EXPENDITURE ON					
Raising funds	4	36,861	-	36,861	37,402
Charitable activities	5				
Management & Administration		240,907	-	240,907	198,440
Investment Management costs		51,284	-	51,284	41,653
Other		<u>6,970,636</u>	<u>(6,970,636)</u>	<u>-</u>	<u>-</u>
Total		<u>7,299,688</u>	<u>(6,970,636)</u>	<u>329,052</u>	<u>277,495</u>
NET INCOME/(EXPENDITURE)		(6,841,002)	7,404,893	563,891	142,297
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>7,164,929</u>	<u>46,784</u>	<u>7,211,713</u>	7,069,416
TOTAL FUNDS CARRIED FORWARD		<u><u>323,927</u></u>	<u><u>7,451,677</u></u>	<u><u>7,775,604</u></u>	<u><u>7,211,713</u></u>

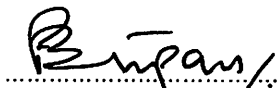
The notes form part of these financial statements

BRITANIA HINDU (SHIVA) TEMPLE TRUST

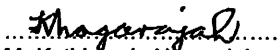
**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	17,461	3,014,893	3,032,354	2,614,824
Investment property	12	-	4,390,000	4,390,000	4,390,000
		17,461	7,404,893	7,422,354	7,004,824
CURRENT ASSETS					
Debtors	13	591	-	591	33,682
Cash at bank and in hand		676,354	46,784	723,138	574,369
		676,945	46,784	723,729	608,051
CREDITORS					
Amounts falling due within one year	14	(45,408)	-	(45,408)	(52,599)
NET CURRENT ASSETS		631,537	46,784	678,321	555,452
TOTAL ASSETS LESS CURRENT LIABILITIES		648,998	7,451,677	8,100,675	7,560,276
CREDITORS					
Amounts falling due after more than one year	15	(325,071)	-	(325,071)	(348,563)
NET ASSETS		323,927	7,451,677	7,775,604	7,211,713
FUNDS					
Unrestricted funds	17			323,927	7,164,929
Restricted funds				7,451,677	46,784
TOTAL FUNDS				7,775,604	7,211,713

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2024 and were signed on its behalf by:



Mr Paramanathan Barthipan – Trustee



Mr Kathiravelu Nagarajah - Trustee

The notes form part of these financial statements

BRITANIA HINDU (SHIVA) TEMPLE TRUST**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	600,252	109,714
Interest paid		(17,675)	-
Net cash provided by operating activities		<u>582,577</u>	<u>109,714</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(434,257)	(730)
Interest received		449	239
Net cash used in investing activities		<u>(433,808)</u>	<u>(491)</u>
Change in cash and cash equivalents in the reporting period		148,769	109,223
Cash and cash equivalents at the beginning of the reporting period		<u>574,369</u>	<u>465,146</u>
Cash and cash equivalents at the end of the reporting period		<u><u>723,138</u></u>	<u><u>574,369</u></u>

The notes form part of these financial statements

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2023	2022
		£	£
Net income for the reporting period (as per the Statement of Financial Activities)		563,891	142,297
Adjustments for:			
Depreciation charges		16,727	16,725
Interest received		(449)	(239)
Interest paid		17,675	-
Decrease in debtors		33,091	1,813
Decrease in creditors		(30,683)	(50,882)
		<u>600,252</u>	<u>109,714</u>
Net cash provided by operations			
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank and in hand	<u>574,369</u>	<u>148,769</u>	<u>723,138</u>
	<u>574,369</u>	<u>148,769</u>	<u>723,138</u>
Debt			
Debts falling due within 1 year	(41,467)	11,331	(30,136)
Debts falling due after 1 year	(348,563)	23,492	(325,071)
	<u>(390,030)</u>	<u>34,823</u>	<u>(355,207)</u>
Total	<u>184,339</u>	<u>183,592</u>	<u>367,931</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance

Although the Companies Act require the systematic annual depreciation of fixed assets, the directors believe the policy of not providing depreciation on freehold property is necessary in order for the financial statements to give a true and fair view, since the current value of the property, and changes to that value, are of primary importance rather a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount that might otherwise have been included cannot be separately identified or quantified.

Jewellery is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property

Although the Companies Act require the systematic annual depreciation of fixed assets, the directors believe the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of properties, and changes to that value, are of primary importance rather a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount that might otherwise have been included cannot be separately identified or quantified.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes or if the nature of the asset is so significant that its loss result in the underlying essence of the objectives of the Charitable Organisation being severely curtailed.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRITANNIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	211,150	154,230
Exceptional items	<u>434,257</u>	<u>-</u>
	<u>645,407</u>	<u>154,230</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	247,087	265,323
Interest receivable	<u>449</u>	<u>239</u>
	<u>247,536</u>	<u>265,562</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Flowers & Garlands	30,711	25,104
Special Pooja Expenses	<u>6,150</u>	<u>12,298</u>
	<u>36,861</u>	<u>37,402</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Management & Administration	200,914	39,993	240,907
Investment Management costs			
	<u>51,284</u>	<u>-</u>	<u>51,284</u>
	<u>252,198</u>	<u>39,993</u>	<u>292,191</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Management & Administration	<u>23,153</u>	<u>300</u>	<u>16,540</u>	<u>39,993</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	42,535	46,255
Other pension costs	<u>150</u>	<u>-</u>
	<u>42,685</u>	<u>46,255</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable Activities	2	2
Administration	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. EXCEPTIONAL ITEMS

Since its inception, the Charity has received substantial donations in the form of Jewellery items for display and worship purposes. The Trustees have discovered that, historically, no record was maintained of the items received and that have accumulated to a substantial value over time. To introduce the assets to the Financial Statements, the Trustees have included them at current valuation, in the Restricted Funds category of the statement of financial position, based on independent third-party valuations obtained from specialists. All items have been introduced to the Financial Statements in the current year as an Exceptional item. The valuation used amounted to £434,257.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	154,230	-	154,230
Investment income	<u>265,562</u>	<u>-</u>	<u>265,562</u>
Total	<u>419,792</u>	<u>-</u>	<u>419,792</u>
EXPENDITURE ON			
Raising funds	37,402	-	37,402
Charitable activities			
Management & Administration	198,440	-	198,440
Investment Management costs	<u>41,653</u>	<u>-</u>	<u>41,653</u>
Total	<u>277,495</u>	<u>-</u>	<u>277,495</u>
NET INCOME	142,297	-	142,297
RECONCILIATION OF FUNDS			
Total funds brought forward	7,022,632	46,784	7,069,416
TOTAL FUNDS CARRIED FORWARD	<u>7,164,929</u>	<u>46,784</u>	<u>7,211,713</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Fixtures and fittings £	Jewellery £	Totals £
COST					
At 1 April 2022	2,580,636	82,678	292,228	-	2,955,542
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>434,257</u>	<u>434,257</u>
At 31 March 2023	<u>2,580,636</u>	<u>82,678</u>	<u>292,228</u>	<u>434,257</u>	<u>3,389,799</u>
DEPRECIATION					
At 1 April 2022	-	79,146	261,572	-	340,718
Charge for year	<u>-</u>	<u>1,760</u>	<u>14,967</u>	<u>-</u>	<u>16,727</u>
At 31 March 2023	<u>-</u>	<u>80,906</u>	<u>276,539</u>	<u>-</u>	<u>357,445</u>
NET BOOK VALUE					
At 31 March 2023	<u>2,580,636</u>	<u>1,772</u>	<u>15,689</u>	<u>434,257</u>	<u>3,032,354</u>
At 31 March 2022	<u>2,580,636</u>	<u>3,532</u>	<u>30,656</u>	<u>-</u>	<u>2,614,824</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	<u>4,390,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,390,000</u>
At 31 March 2022	<u>4,390,000</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	28,590
Other debtors	591	2,525
Prepayments	-	2,567
	<u>591</u>	<u>33,682</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 16)	30,136	41,467
Trade creditors	-	5,132
Other creditors	15,272	6,000
	<u>45,408</u>	<u>52,599</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 16)	<u>325,071</u>	<u>348,563</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	<u>30,136</u>	<u>41,467</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>325,071</u>	<u>348,563</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	7,164,929	(6,841,002)	323,927
Restricted funds			
Restricted Funds	46,784	7,404,893	7,451,677
TOTAL FUNDS	<u>7,211,713</u>	<u>563,891</u>	<u>7,775,604</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,686	(7,299,688)	(6,841,002)
Restricted funds			
Restricted Funds	434,257	6,970,636	7,404,893
TOTAL FUNDS	<u>892,943</u>	<u>(329,052)</u>	<u>563,891</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	7,022,632	142,297	7,164,929
Restricted funds			
Restricted Funds	46,784	-	46,784
TOTAL FUNDS	<u>7,069,416</u>	<u>142,297</u>	<u>7,211,713</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	419,792	(277,495)	142,297
TOTAL FUNDS	<u>419,792</u>	<u>(277,495)</u>	<u>142,297</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	7,022,632	(6,698,705)	323,927
Restricted funds			
Restricted Funds	46,784	7,404,893	7,451,677
	<u>7,069,416</u>	<u>706,188</u>	<u>7,775,604</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	878,478	(7,577,183)	(6,698,705)
Restricted funds			
Restricted Funds	434,257	6,970,636	7,404,893
	<u>1,312,735</u>	<u>(606,547)</u>	<u>706,188</u>
TOTAL FUNDS			

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

England & Wales - Charity number 269067

Accounts

BRITANIA HINDU (SHIVA) TEMPLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NUMBER - 269067

BRITANIA HINDU (SHIVA) TEMPLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS

PAGE	
3	LEGAL AND ADMINISTRATIVE INFORMATION
4 - 6	REPORT OF THE TRUSTEES
7 - 9	INDEPENDENT AUDITOR'S REPORT
10	STATEMENT OF FINANCIAL ACTIVITIES
11	BALANCE SHEET
12	STATEMENT OF CASH FLOWS
13 - 21	NOTES FORMING PART OF THE FINANCIAL STATEMENTS

BRITANIA HINDU (SHIVA) TEMPLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

REGISTERED CHARITY NUMBER

269067

PRINCIPAL ADDRESS

200 A Archway Road
London
N6 5BA

TRUSTEES

Due to the pandemic, the annual election was not carried out. The office bearers continued as they were.

From 1 April 2021 to 31 March 2022

Mr. S. M. Srikantha	Chairman
Mr. A. Vairavamoorthy	Treasurer
Mr. C. Canagasundaram	Secretary
Dr. V.P. Narayana Rao	
Mr. K. Nagarajah	
Mr. M. Perinpanathan	

From 1 October 2020 to 31 March 2021

Mr. S. M. Srikantha	Chairman
Mr. A. Vairavamoorthy	Treasurer
Mr. C. Canagasundaram	Secretary
Dr. V.P. Narayana Rao	
Mr. K. Nagarajah	
Mr. M. Perinpanathan	

ADVISORY COUNCIL

Mr. S.M. Srikantha	Chairman
Mr. T Kankeyan	Secretary

ACCOUNTANT

Miss Thayalini Gunaratnam FCCA

AUDITOR

Curo Professional Services Ltd
Curo House Greenbox
Westonhall Road
Bromsgrove B60 4AL

BANK

Barclays Bank Plc
Wimbledon Business Centre
London SW19

Natwest Plc

16 Wimbledon Hill Road
London SW19

INSURANCE PROVIDER

Clear Insurance

BRITANNIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2022

The Britannia Hindu (Shiva) Temple Trust, registered as a charity on, 7 April 1975 Charity number 269067. The Trust is registered as Places of Worship on 19 August 2020.

The governing document is the trust deeds (constitution) deposited with the Charity Commission

Some documents the Trust name is referred as Britannia in place of BRITANNIA.

History

The Britannia Hindu (Shiva) Temple Trust was created by the Hindu Association of Great Britain on 17 August 1974 with a governing document approved on the same day.

The constitution was amended on 4 October 1975, 26 July 1976, 18 August 1996, and 26 February 2016

Objectives

- Establishment of a Hindu (Saiva) temple or temples where the rituals are to be conducted with special emphasis on Saivism according to the tradition in Tamil Nādu, India and Ceylon (Sri Lanka).
- Propagation of Hindu religion
- Establishing and running of schools conducting religious classes and religious music and
- Other purposes conducive to the advancement of Hindu religion in general.

Activities towards objectives are carried out through the temple complex

The Britannia Hindu Temple Trust objective is to give the Saivites in UK immigrated from all over the world especially from Sri Lanka, Fiji, Mauritius, South Africa, India, and Malaysia the appropriate environment, facilities, and opportunities to continue their faith and beliefs.

To achieve this objective the Trust established a Murugan Temple at Highgate, 200A Archway Road, close to the city of London, centrally located in Greater London.

The front entrance of the Temple complex has a porch with ornamental temple architecture (Gopuram), which is a landmark giving the Temple identity.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning future activities. The main activities and the people who the charity aims to help are undertaken to further its charitable purposes for public benefit.

Facilities

Wheelchair users have step free access from Wembury Road, through a wide side door, to the basement function hall, the library, and the disabled toilet facilities.

A lift fitting 13 passengers with a step free access from Archway Road through a sliding door, operated by a push button assists the disabled, mothers with young children, and elderly devotees and facilitates step free access to all the facilities in the temple complex.

Religious Services

Temple conducts prayers and poojas in the same way as conducted in Temples in Sri Lanka, and Tamil Nadu in India. Prayers and poojas are conducted 7 days a week, 4 times a day, Morning at 8.00 and 11.30 AM, Evening at 5.00 and 8.00 PM, residents priests performing the rituals and blessings.

During pre-pandemic days Pirasatham (strictly vegetarian) food, cooked in the Temple kitchen was served to the devotees, after the 11.30 Pooja and 8.00 PM pooja. This activity is stopped and totally withdrawn to stop the Covid-19 virus spreading since it was announced.

During pre-pandemic days the temple was open from 8.00AM to 9.30 PM with a break between 2.00 PM and 5.00 PM.

During the pandemic lock down temple was not open to the public and the rituals were carried out by the resident priests.

Following the Government Guidelines after lock-down been lifted the opening hours were limited to 9.30 AM to 11.30AM with a controlled number of devotees at the Temple floor.

Pre-pandemic days Deities were taken in procession around inside the Temple on specified significant days also stopped during the pandemic times.

Religious Cultural Activities

The music of Nadhaswaram accompanied by Melam is a religious and cultural music played in almost all the Temple festivals in South India, and in Tamil speaking Northern, Eastern and Upcountry areas of Sri Lanka, Mauritius, Malaysia, and Singapore.

The Temple provides similar facilities in a small way during the 17-day annual festival and during some special events with restrictions considering the neighbours around the temple.

Othuvans trained in singing devotional songs participate on festival days.

Kavadi (a semi-circular decorated artistic wooden structure is placed on the shoulder of the devotees) Milk pots carrying in front of the Deities in January Thai Pooam.

Kantha Puranam recital with the guidance of Mr S. Mahesan former Chairman of the Religious education committee takes place for 14 days before Sooran Por, with the active participation of the devotees.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2022

Staff

Priests - The objective is to deliver good service with a control on base load expenditure 2 full time residential Priests and 1 part time priest are employed.

Admin - Volunteers manned the basic admin duties. A qualified Accountant look after the accounts.

The Home office licence was reinstated in February 2020.as before with A grade. Following the Home office regulations, the Resident Market Labour Test (RMLT) was carried out to prove that there are no suitable local applicants, and 2 new priests were selected from India and are now employed.

Security

The temple complex is monitored by CCTV. The resident trustee and other employees of the Temple are also responsible for the security.

Safeguarding Policy

The Trust undertakes to exercise proper care in the selection, appointment, and training of those working in both paid and voluntary positions with children or vulnerable adults.

The Trust will challenge any abuse of power by anyone in a position of trust.

The Trust acknowledges from the inception the need to provide a safe and caring environment for all, with the full acknowledgement that any person can be a victim of abuse and the Temple should be a place where all people feel welcomed, respected, and safe from any abuse.

The Trust accepts the UN Universal Declaration of Human Rights and the International Covenant of Human Rights, proclaiming that everyone is entitled to all the rights and freedom set forth therein, without distinction of any kind such as race, colour, sex, language, religion, political or other opinion, national or social origin, property, birth, or other status.

The Trust also advise the congregation, priests, all staff, and all committee members that everyone has a responsibility for the safety, well -being and protection of all the devotees and to inform the admin of any unaccompanied minors or vulnerable adults in the Temple complex for taking appropriate proactive action.

The Trust advise everyone in the Temple to recognise that vulnerable adults have the rights to choose how they live and should be treated with respect and dignity, regardless of their ethnic, gender, sexuality, disability, age, religious or cultural background.

This policy and procedure will be updated regularly based on feed backs and will be treated as a living document.

Promotion of Cultural Activities

Pre pandemic the Temple halls were used for social functions, cultural activities, wedding celebrations, remembrance ceremonies, meetings, and religious discourse.

The Trust organises annual seminars where religious topics are discussed in depth.

Founder's Day is a temple-organized event creating opportunities for young Hindus to participate in Music and Elocution contests.

During the pandemic all functions are put on halt.

The Trust is an active member of the Hindu Council of United Kingdom, Interfaith groups, and the Federation of Saiva Temples in United Kingdom.

This federation publishes an annual calendar giving all auspicious times and a listing of all Hindu events. The Federation organises a two-day annual conference inviting eminent Hindu scholars (Saiva) and saints from many countries. This was the practice during pre-pandemic but during Pandemic situation no such activity took place.

Maintenance, Renovations Test Certificates

The (Chariot) maintenance, gas pipe works boiler servicing and replacement, drainage repairs, pest control were carried out on a limited scale.

Contract works on refuse disposal was suspended and rubbish was disposed using the council system without any expenditure.

Annual Testing of electrical appliances, Fire alarms, Firefighting systems were carried out.

Funding Sources

Member's regular donation by standing order & Membership Payments.

Donation towards specific projects

General donations

Payments by devotees for special services provided in the Temple

Payments by devotees for the priest service provided outside the Temple

Payments for using the function hall.

Rents received from investment properties of the Trust

Gift Aid

Financial Review and Summary

Please refer to Audited report.

The bank loan on 181 Archway Road and on 1 Wembury Road ground flat is reduced considerably as it is a repayment loan.

The Temple voluntary income is just sufficient to meet the current running cost of the Temple

The rental income is used to meet the major construction projects.

Flexi bank loan was cleared, but the facility is operational. Funds are available to carry out the planned roof project. Hence the financial position of the Trust is quite healthy.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2022

At the end of the year total reserves stood at £7,211,713, of which £7,164,928 related to unrestricted funds. The purpose for holding funds is explained in Note 14.

Investment Policy

The Trust has 7 investment properties and one adjoining piece of empty land, of which 3 are adjoining the Temple and 4 are opposite the Temple. Rental income is used to service the Bank loans on the properties, renovations, maintenance, legal obligations letting agent's management charges and, for meeting part of the Temple running cost and on projects costs for improving the facilities in the Temple complex. Most of the tenants are working and air circulation in the flat during daytime is not ideal to prevent condensation causing dampness and maintenance problems. Hence flats have to redecorated on an average every two years.

Funds Reserve Policy

The Trust do not want to use the surplus cash to pay off part of the Bank Loan. Arranging a bank loan to carry out any project or purchase any additional investment property is expensive and not guaranteed.

Financial Risk

Increase in the interest rate will have some adverse effect. Coming out of the European Union may have an impact on renting out the properties. Increase in the minimum wages, increase in the hourly rate of the skilled tradesmen, increase in the cost of building materials, increase in airfreight are the items the Trust have keep a watch and make appropriate adjustment. The disposable income of the devotees is not healthy, making the charitable income unstable. However, the investment income is there to meet any unforeseen problems.

Recruitment And Appointment of New Trustees

Trustees are appointed in accordance with the charity's constitution. All Trustees act in a voluntary capacity and comply with the code for the Voluntary and Community Sector. Relevant induction and training is provided for trustees as appropriate to their individual role.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP) and SORP (FRS102).

The law applicable to charities in England and Wales, the Charities Act 2011 Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed requires the

Trustees are responsible for preparing financial statements for each financial year, which give true and fair view affairs of the state of the charity and of incoming resources and application of Resources including the income and expenditure of the charity for that period.

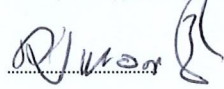
In preparing those financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charity SORP(FRS102)
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In this connection the Board of Trustees have assigned the responsibilities to a qualified Accountant on a part time basis for guidance and in the preparation of the accounts before submitting to the external auditor.

Approval

The Report is approved by the Board of Trustees.



Mr S.M. Srikantha
Chairman of the Trust

13/03/2023

Date

Independent Auditor's Report to the Trustees of Brittainia Hindu (Shiva) Temple Trust

Opinion

We have audited the financial statements of Brittainia Hindu (Shiva) Temple Trust (the 'charitable trust') for the year ended 31 March 2022 which comprise a Statement of Financial Activities, a Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable trusts affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required To Report By Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities Of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report to the Trustees of Brittonia Hindu (Shiva) Temple Trust

In preparing the financial statements, the trustees are responsible for assessing the charitable trusts' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for The Audit Of The Financial Statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying And Responding To Risks Of Material Misstatement Due To Fraud

The level of risk and ability to detect irregularities due to fraud was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the Trust's policies, procedures and enquiries with management.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards and considering our overall knowledge of the control environment, we performed procedures to address the risk of management override of controls and the risk of fraudulent transactions, in particular the risk that management may be in a position to make inappropriate accounting entries.

We performed procedures including;

- Evaluating the Trust's purpose of journal entries and comparing the identified entries to supporting documentation.
- Evaluating the Trust's purpose of significant bank payments and receipts and comparing these to supporting documentation.
- Walkthrough and further substantive testing on income and expenditure to identify weaknesses and override of internal controls.
- Using analytical procedures to identify any unusual or unexpected variances.

Identifying And Responding To Risks Of Material Misstatement Due To Non-Compliance With Laws And Regulations

The level of risk and ability to detect irregularities due to non-compliance with laws and regulations was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the Trust's policies, procedures and compliance with laws and regulations.

We communicated identified laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.

The Trust is subject to laws and regulations that directly affect the financial statements including financial reporting and taxation legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

The Trust is also subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amount or disclosures in the financial statements. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and inspection of the regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context Of The Ability Of The Audit To Detect Fraud Or Breaches Of Laws Or Regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may have not detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, there is a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Independent Auditor's Report to the Trustees of Brittainia Hindu (Shiva) Temple Trust

Use of Our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable trusts trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable trusts and the charitable trust's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Curo Professional Services Ltd

*Curo Professional Services Limited
Curo House, Greenbox
Westonhall Rd, Stoke Prior
Bromsgrove
Worcestershire
B60 4AL*

16/3/23

BRITANIA HINDU (SHIVA) TEMPLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
TOTAL INCOME					
Donations and Legacies	2	154,229	-	154,229	111,695
Other Trading Activities	3	265,323	-	265,323	272,499
Income From Investments	4	239	-	239	362
TOTAL INCOME		419,791	-	419,791	384,556
TOTAL EXPENDITURE					
Expenditure on Raising Funds	5	181,957	-	181,957	143,076
Expenditure on Charitable activities	6	95,538	-	95,538	116,480
TOTAL EXPENDITURE		277,495	-	277,495	259,556
NET INCOME		142,296	-	142,296	125,000
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		7,022,632	46,784	7,069,417	6,944,416
TOTAL FUNDS CARRIED FORWARD		7,164,929	46,784	7,211,713	7,069,416

Continued Operations

All amounts relate to continuing activities and all recognised gains and losses are included in the statement of financial activities.

No material difference between the results as stated and the results on a historical cost basis have occurred during the year.

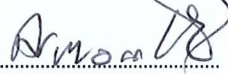
BRITANIA HINDU (SHIVA) TEMPLE TRUST

BALANCE SHEET

AS AT 31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	9	2,614,824	2,630,820
Investment Property	9	4,390,000	4,390,000
		<u>7,004,824</u>	<u>7,020,820</u>
CURRENT ASSETS			
Debtors	11	33,681	35,493
Cash At Bank And In Hand		574,369	465,147
		<u>608,050</u>	<u>500,640</u>
CREDITORS			
Amounts Falling Due Within One Year	12	(52,599)	(61,023)
NET CURRENT ASSETS			
		<u>555,452</u>	<u>439,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>7,560,276</u>	<u>7,460,437</u>
CREDITORS			
Amounts Falling Due After More Than One Year	13	(348,563)	(391,021)
NET ASSETS			
		<u>7,211,713</u>	<u>7,069,416</u>
FUNDS			
Unrestricted Funds	14	7,164,928	7,022,632
Restricted Funds	14	46,784	46,784
		<u>7,211,713</u>	<u>7,069,416</u>

These Financial Statements were approved by the Board of Trustees on 13/03/2023
and were signed on their behalf by:


.....
Mr A. Vairavamoorthy
Trustee - Treasurer

BRITANIA HINDU (SHIVA) TEMPLE TRUST

STATEMENT OF CASH FLOWS

AS AT 31ST MARCH 2022

	Notes	2022 £	2021 £
Cash Flows From Operating Activities:			
Cash generated from operations	16	109,715	94,398
Net cash provided by (used in) operating activities		<u>109,715</u>	<u>94,398</u>
Cash Flows From Investing Activities:			
Purchase of tangible fixed assets		(730)	(25,210)
Interest received		239	362
Net cash provided by (used in) investing activities		<u>(491)</u>	<u>(24,848)</u>
Change In Cash And Cash Equivalents In The Reporting Period		109,224	69,550
Cash And Cash Equivalents At The Beginning Of The Reporting Period		<u>465,145</u>	<u>395,595</u>
Cash And Cash Equivalents At The End Of The Reporting Period		<u>574,369</u>	<u>465,145</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NOTE: 1

ACCOUNTING POLICIES

Charity Information

Brittania Hindu (Shiva) Temple Trust is an unincorporated Charity registered in England and Wales. The Charities registered office is 200A Archway Road, London, N6 5BA.

Basis of Preparation of Financial Statements

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the use of fair values for certain financial instruments in accordance with the accounting policies set out below.

The financial statements are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going Concern

The financial statements have been prepared on the going concern basis on the grounds that the trustees believe that there is sufficient funding in place to support the charity for the next twelve months from the date of approval of the financial statements.

Forecasts have been prepared on post balance sheet trading conditions and have been reviewed. This review has not resulted in a change in the trustee's belief that the going concern basis is appropriate.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the Income and the amount can be quantified with reasonable accuracy.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the Charity. However, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets such as bank deposit accounts and includes income such as interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and any other investment income is recognised when the Charity's right to receive payment is established.

Debtors

Trade and other debtors are recognised at the settlement amount after any discount offered.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2022

Resources Expended

Expenditure is accounted for on an accrual basis and been classified under headings that aggregates all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fundraising Costs

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Voluntary Work

Voluntary work is not included within these financial statements.

Tangible Fixed Assets

Tangible Fixed Assets are stated at historical cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows.

Freehold Land & Building	Not depreciated
Statues, Fixtures & Fittings cost	1/3 Reducing Balance
Furniture & Office Equipment cost	1/3 Reducing Balance

No depreciation is provided on the Freehold Land and Buildings since the Trustees believe that the expected life and residual value of the Buildings are such that the depreciation is considered not material.

Taxation

The charity is a registered charity and is for taxation purposes entitled to exemption from United Kingdom taxation on its charitable activities.

Investment Property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised on the statements of financial activity.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial Instruments

The Charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2022

Basic Financial Instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financial transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial liabilities

Basic financial liabilities, including creditors and other loans, are initially recognised at transaction price unless the arrangement constitutes a financial transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities are classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently at amortised cost using the effective interest rate method.

Fund Accounting

Unrestricted general funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2022

NOTE: 2

DONATIONS AND LEGACIES

	2022 £	2021 £
Donations - Unrestricted		
General charitable income	105,020	65,995
Covenanted income	5,414	5,960
Undiyal	31,450	20,099
Gift aid	6,525	6,960
Furlough Grant	1,620	12,363
Miscellaneous Income(Bill Board rent 6yrs)	4,200	
	<u>154,229</u>	<u>111,377</u>
Donations - Restricted		
Saiva Charity	-	318
	<u>154,229</u>	<u>111,695</u>

Note 2.1 General charitable income

	2022 £	2021 £
Archanas	1,924	11,357
Upyams & Festivals	101,531	19,905
General Donations	1,566	22,840
Special Events Upayam (Pothu)	-	780
Thechanai	-	776
Priest Services	-	480
Items Abiseka & Homam	-	295
Flowers & Garland	-	5,478
Prasaadam & Annadhanam	-	1,388
Vastrams & Calendar Etc	-	2,696
	<u>105,020</u>	<u>65,995</u>

NOTE: 3

OTHER TRADING ACTIVITIES

		2022 £	2021 £
Hall hire		4,926	4,000
Rental income	3.1	260,397	268,499
		<u>265,323</u>	<u>272,499</u>

Rental Income - 3.1

	2022	2021
Shops	85,620	91,482
Flats	174,777	177,017
	<u>260,397</u>	<u>268,499</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2022

NOTE: 4

INCOME FROM INVESTMENTS

	2022 £	2021 £
Bank Interest received	239	362
	<u>239</u>	<u>362</u>

NOTE: 5

EXPENDITURE ON RAISING FUNDS

	2022 £	2021 £
Priest Salaries	36,889	23,283
Statutory Visa Travel & Honorarium	4,738	-
Rates and Water	558	1,981
Printing and Stationery	1,118	598
Postage and Carriage	89	302
Telephone and Broadband	2,072	2,716
Cleaning	24,659	32,576
Light and Heat	13,639	12,964
Temple Maintenance	11,001	7,966
Insurance	15,112	14,066
Temple Consumables	17,953	9,588
Flowers & Garlands	25,104	9,564
Special Poojas Expenses	12,298	1,550
Charitable Expenses	-	336
Temporary Priest	-	13,108
Depreciation	16,727	12,480
	<u>181,957</u>	<u>143,076</u>

Note 5.1 Light and heat

	2022	2021
Heating	9,788	10,255
Lighting	3,851	2,709
	<u>13,639</u>	<u>12,964</u>

Note 5.2 Temple consumables

	2022	2021
Prasadam	5,075	1,002
Pooja	9,888	6,999
Abiseka	2,990	1,587
	<u>17,953</u>	<u>9,588</u>

Note 5.3 Flowers & Garlands

	2022	2021
Flowers	-	160
Garlands	25,104	9,404
	<u>25,104</u>	<u>9,564</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2022

NOTE: 6

EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
SUPPORT AND GOVERNANCE COSTS		
Admin Staff Salaries	9,366	22,423
Office Equipment Maintenance	878	2,703
Audit and Accountancy Fees	6,375	9,700
Legal & Professional Fees	6,900	3,776
Charitable Donations	500	904
Property maintenance	15,407	16,450
Agency Fees and Commission	22,905	21,339
Bank Charges and Interest	14,459	14,990
Bad Debts	18,748	24,195
	<u>95,538</u>	<u>116,480</u>

Note 6.1 Loan Interest & Bank Charges

	2022	2021
Loan Interest	11,827	12,820
Bank Charges	<u>2,632</u>	<u>2,170</u>
	<u>14,459</u>	<u>14,990</u>

NOTE: 7

TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

None of the Trustees, or person related or connected by business to them, has received or waived any remuneration during the year.

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021

NOTE : 8

STAFF COSTS

	2022	2021
	£	£
Charity	36,889	23,283
Administration	9,366	22,423
	<u>46,255</u>	<u>45,705</u>
Wages &Salaries	45,960	44,942
Social security costs	(173)	173
Employers' Pension Contribution	468	590
	<u>46,255</u>	<u>45,705</u>

The average monthly number of employees during the year was as follows

- Charitable activities	2	4
- Administration	<u>2</u>	<u>2</u>
	<u>4</u>	<u>6</u>

No individual employee received remuneration in excess of £60,000 during the year ended 31 March 2022 nor during the year ended 31 March 2021.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2022

NOTE: 9

TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Statutes, Fixtures & Fittings £	Furniture & Office Equip £	2022 Total £	2021 Total £
Total					
As at 01-04-21	2,580,636	291,498	82,678	2,954,812	2,929,602
Additions	-	730	-	730	25,210
As at 31-03-22	2,580,636	292,228	82,678	2,955,542	2,954,812
Depreciation					
As at 01-04-21	-	246,611	77,380	323,991	311,512
Charge for the Year	-	14,961	1,766	16,727	12,480
As at 31-03-22	-	261,572	79,146	340,718	323,992
Net Book Value					
As at 31-03-22	2,580,636	30,656	3,532	2,614,824	
As at 31-03-21	2,580,635	44,887	5,298		2,630,820

NOTE: 10

INVESTMENT PROPERTY

**Fixed Asset
Investment
£**

Fixed Asset Investment

Cost of valuation at 31 March 2022 is represented by:

Valuation 2000	2,189,108
Valuation 2016	4,590,892
Valuation 2019	1,639,000
Valuation 2020	(4,029,000)
	4,390,000

The revaluation was conducted in 2022 for the value of the investment properties as at 31 March 2022, with the value of the properties not changing from the previous valuation. This was performed by Paul Tarrant MRICS, of RES Property Surveyors. Paul Tarrant is a chartered surveyor with over 10 years' experience, as well as being a Director of RES Property Surveyors, having worked for them since 2006. It was confirmed the Company and individual were independent from the Trust, with no links or involvements in any capacity.

NOTE: 11

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift Aid Recoverable	2,525	-
Prepayments	2,567	6,655
Debtors	28,590	28,838
	33,681	35,493

Within the above 'Debtors' balance, there are monies due from 'Archway Estates London Limited', which is historic and relates to rental income dating back to 2019.

NOTE: 12

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors	5,132	11,340
Accruals	6,000	9,208
Loan 1	181 Archway Road investment	27,677
Loan 2	1A Wembury Road investment	12,798
Business Loan		
	52,599	61,022

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31ST MARCH 2022

NOTE: 13

AMOUNTS FALLING DUE AFTER ONE YEAR

LOANS

		2022 £	2021 £
Loan 1	181 Archway Road investment	217,868	246,917
Loan 2	1A Wembury Road investment	130,695	144,104
		<u>348,563</u>	<u>391,021</u>

The amount owed to the bank is £381,792 is secured by a debenture over the Charity's properties and fixed and floating charges over the Charity's assets.

NOTE: 14

MOVEMENTS IN FUNDS

	At 1 April 2021 £	Incoming Resources £	Resources Expended £	Gains & Losses £	At 31 March 2022 £
Unrestricted funds					
General fund	4,821,740	419,791	277,494	-	4,964,037
Revaluation Fund	2,200,892	-	-	-	2,200,892
	<u>7,022,632</u>	<u>419,791</u>	<u>277,494</u>	<u>-</u>	<u>7,164,929</u>
Restricted funds					
Saiva Charity	46,784	-	-	-	46,784
TOTAL FUNDS	<u>7,069,416</u>	<u>419,791</u>	<u>277,494</u>	<u>-</u>	<u>7,211,713</u>

Purpose of Unrestricted Funds

General Fund

This fund represents the free funds of the Charity that are not designated for particular purposes.

Investment Property Revaluation Fund

This specific fund represents the surplus amounts as a result of a revaluation of assets.

Purpose of Restricted Funds

Saiva Charity

This fund represents funds received in relation to the specific Saiva Charity in Sri Lanka designated for particular purposes.

NOTE: 15

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2022 Total £	£ 2021 Total £
Tangible Assets	2,614,824	-	2,614,824	2,630,820
Investments	4,390,000	-	4,390,000	4,390,000
Current Assets	608,050	-	608,050	500,640
Liabilities	(401,162)	-	(401,162)	(452,044)
	<u>7,211,713</u>	<u>-</u>	<u>7,211,713</u>	<u>7,069,416</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31ST MARCH 2022

NOTE: 16

CASH GENERATED FROM OPERATIONS

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Net income for the reporting period	142,296	125,000
Adjustments for:		
Depreciation charges	16,727	12,480
Interest received	(239)	(362)
(Increase)/decrease in debtors	1,813	(5,779)
Increase/(decrease) in creditors	(50,882)	(36,942)
Net cash provided by (used in) operating activities	<u>109,715</u>	<u>94,398</u>

NOTE: 17

RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

England & Wales - Charity number 269067

Accounts

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NUMBER - 269067

BRITTANIA HINDU (SHIVA) TEMPLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CONTENTS

PAGE	
3	LEGAL AND ADMINISTRATIVE INFORMATION
4 - 7	REPORT OF THE TRUSTEES
8 - 9	INDEPENDENT AUDITOR'S REPORT
10	STATEMENT OF FINANCIAL ACTIVITIES
11	BALANCE SHEET
12	STATEMENT OF CASH FLOWS
13 - 21	NOTES FORMING PART OF THE FINANCIAL STATEMENTS

BRITANIA HINDU (SHIVA) TEMPLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

REGISTERED CHARITY NUMBER

269067

PRINCIPAL ADDRESS

200 A Archway Road
London
N6 5BA

TRUSTEES

From 1 October 2020 to 31 March 2021

Mr. S. M. Srikantha	Chairman
Mr. A. Vairavamoorthy	Treasurer
Mr. C. Canagasundaram	Secretary
Dr. V.P. Narayana Rao	
Mr. K. Nagarajah	
Mr. M. Perinpanathan	

From 1 April 2020 to 30 September 2020

Mr. S.M. Srikantha	Chairman
Mr. A. Vairavamoorthy	Treasurer
Mr. C. Canagasundaram	Secretary
Mr. P. Barthipan	
Mr. M. Perinpanathan	
Dr. V. P. Narayana Rao	
Mr. K. Nagarajah	

ADVISORY COUNCIL

Mr. S.M. Srikantha	Chairman
Mr. T Kankeyan	Secretary

ACCOUNTANT

Miss Thayalini Gunaratnam FCCA

AUDITOR

Curo Professional Services Ltd
Curo House Greenbox
Westonhall Road
Bromsgrove B60 4AL

BANK

Barclays Bank Plc
Wimbledon Business Centre
London SW19

Natwest Plc
16 Wimbledon Hill Road
London SW19

INSURANCE PROVIDER

Ecclesiastical Insurance

SOLICITOR

Wimal & Co
727B London Road
Throntonheath
Surrey CR7 6AU

BRITANNIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

The Britannia Hindu (Shiva) Temple Trust, registered as a charity on, 7 April 1975 Charity number 269067. The Trust is registered as Places of Worship on 19 August 2020.

The governing document is the trust deeds (constitution) deposited with the Charity Commission

Some documents the Trust name is referred as Britannia in place of BRITANNIA.

History

The Britannia Hindu (Shiva) Temple Trust was created by the Hindu Association of Great Britain on 17 August 1974 with a governing document approved on the same day.

The constitution was amended on 4 October 1975, 26 July 1976, 18 August 1996, and 26 February 2016

Objectives

- Establishment of a Hindu (Saiva) temple or temples where the rituals are to be conducted with special emphasis on Saivism according to the tradition in Tamil Nādu, India and Ceylon (Sri Lanka).
- Propagation of Hindu religion
- Establishing and running of schools conducting religious classes and religious music and
- Other purposes conducive to the advancement of Hindu religion in general.

Activities towards objectives are carried out through the temple complex

The Britannia Hindu Temple Trust objective is to give the Saivites in UK immigrated from all over the world especially from Sri Lanka, Fiji, Mauritius, South Africa, India, and Malaysia the appropriate environment, facilities, and opportunities to continue their faith and beliefs.

To achieve this objective the Trust established a Murugan Temple at Highgate, 200A Archway Road, close to the city of London, centrally located in Greater London.

The front entrance of the Temple complex has a porch with ornamental temple architecture (Gopuram), which is a landmark giving the Temple identity.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning future activities. The main activities and the people who the charity aims to help are undertaken to further its charitable purposes for public benefit.

Facilities

Wheelchair users have step free access from Wembury Road, through a wide side door, to the basement function hall, the library, and the disabled toilet facilities.

A lift fitting 13 passengers with a step free access from Archway Road through a sliding door, operated by a push button assists the disabled, mothers with young children, and elderly devotees and facilitates step free access to all the facilities in the temple complex.

Religious Services

Temple conducts prayers and poojas in the same way as conducted in Temples in Sri Lanka, and Tamil Nadu in India. Prayers and poojas are conducted 7 days a week, 4 times a day, Morning at 8.00 and 11.30 AM, Evening at 5.00 and 8.00 PM, residents priests performing the rituals and blessings.

During pre-pandemic days Pirasatham (strictly vegetarian) food, cooked in the Temple kitchen was served to the devotees, after the 11.30 Pooja and 8.00 PM pooja. This activity is stopped and totally withdrawn to stop the Covid-19 virus spreading since it was announced.

During pre-pandemic days the temple was open from 8.00AM to 9.30 PM with a break between 2.00 PM and 5.00 PM.

During the pandemic lock down temple was not open to the public and the rituals were carried out by the resident priests.

Following the Government Guidelines after lock-down been lifted the opening hours were limited to 9.30 AM to 11.30AM with a controlled number of devotees at the Temple floor.

Pre-pandemic days Deities were taken in procession around inside the Temple on specified significant days also stopped during the pandemic times.

Religious Cultural Activities

The music of Nadhaswaram accompanied by Melam is a religious and cultural music played in almost all the Temple festivals in South India, and in Tamil speaking Northern, Eastern and Upcountry areas of Sri Lanka, Mauritius, Malaysia, and Singapore. The Temple provides similar facilities in a small way during the 17-day annual festival and during some special events with restrictions considering the neighbours around the temple.

Othuvans trained in singing devotional songs participate on festival days.

Kavadi (a semi-circular decorated artistic wooden structure is placed on the shoulder of the devotees) Milk pots carrying in front of the Deities in January Thai Poosam.

Kantha Puranam recital with the guidance of Mr S. Mahesan former Chairman of the Religious education committee takes place for 14 days before Sooran Por, with the active participation of the devotees.

All the above religious and cultural activities were suspended to comply with Government and local council guidance on the Covid-19 virus.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Staff

Priests - The objective is to deliver good service with a control on base load expenditure 4 full time residential Priests and 1 part time priest are employed.

February 2019 Home office on investigation established that we did not follow inter alia the correct procedure in appointing the last 2 migrant priests by not complying with the Resident Market Labour Test (RMLT) which culminated in the sponsor licence being revoked on 10 July 2019. However, the licence was reinstated in February 2020 as before with A grade. Following the Home office regulations, the Resident Market Labour Test (RMLT) was carried out to prove that there are no suitable local applicants, and 2 new priests were selected from India and are now employed.

Admin staff - The temple office was administered by two staff pre pandemic and they were put on full furlough during the pandemic and is fully manned with volunteers.

Security

The temple complex is monitored by CCTV. The resident trustee and other employees of the Temple are also responsible for the security.

Safeguarding Policy

The Trust undertakes to exercise proper care in the selection, appointment, and training of those working in both paid and voluntary positions with children or vulnerable adults.

The Trust will challenge any abuse of power by anyone in a position of trust.

The Trust acknowledges from the inception the need to provide a safe and caring environment for all, with the full acknowledgement that any person can be a victim of abuse and the Temple should be a place where all people feel welcomed, respected, and safe from any abuse.

The Trust accepts the UN Universal Declaration of Human Rights and the International Covenant of Human Rights, proclaiming that everyone is entitled to all the rights and freedom set forth therein, without distinction of any kind such as race, colour, sex, language, religion, political or other opinion, national or social origin, property, birth, or other status.

The Trust also advise the congregation, priests, all staff, and all committee members that everyone has a responsibility for the safety, well-being and protection of all the devotees and to inform the admin of any unaccompanied minors or vulnerable adults in the Temple complex for taking appropriate proactive action.

The Trust advise everyone in the Temple to recognise that vulnerable adults have the rights to choose how they live and should be treated with respect and dignity, regardless of their ethnic, gender, sexuality, disability, age, religious or cultural background. This policy and procedure will be updated regularly based on feed backs and will be treated as a living document.

Promotion of Cultural Activities

Pre pandemic the Temple halls were used for social functions, cultural activities, wedding celebrations, remembrance ceremonies, meetings, and religious discourse.

The Trust organises annual seminars where religious topics are discussed in depth.

Founder's Day is a temple-organized event creating opportunities for young Hindus to participate in Music and Elocution contests.

During the pandemic all functions are put on halt.

The Trust is an active member of the Hindu Council of United Kingdom, Interfaith groups, and the Federation of Saiva Temples in United Kingdom. This federation publishes an annual calendar giving all auspicious times and a listing of all Hindu events. The Federation organises a two-day annual conference inviting eminent Hindu scholars (Saiva) and saints from many countries. This was the practice during pre-pandemic but during Pandemic situation no such activity took place.

Thaya Rajan, former Secretary of the Advisory council continues to function as a member of Islington Faith Forum. represents the Trust at Interfaith Assemblies at various primary schools, Local council remembrance Sunday service, attended and encouraged members of the Youth forum to appreciate preach, harmony and safeguarding policy, discourage hate crimes among same faith and interfaith.

There was no such activity during the pandemic.

Maintenance, Renovations Test Certificates

The (Chariot) maintenance, gas pipe works boiler servicing and replacement, drainage repairs, pest control were carried out on a limited scale.

Contract works on refuse disposal was suspended and rubbish was disposed using the council system without any expenditure.

Annual Testing of electrical appliances, Fire alarms, Firefighting systems were carried out.

Funding Sources

Member's regular donation by standing order & Membership Payments.

Donation towards specific projects

General donations

Payments by devotees for special services provided in the Temple

Payments by devotees for the priest service provided outside the Temple

Payments for using the function hall.

Rents received from investment properties of the Trust

Gift Aid

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Financial Review and Summary

Please refer to Audited report.

The bank loan on 181 Archway Road and on 1 Wembury Road ground flat is reduced considerably as it is a repayment loan.

The Temple voluntary income is just sufficient to meet the current running cost of the Temple

The rental income is used to meet the major construction projects.

Flexi bank loan was cleared, but the facility is operational. Funds are available to carry out the planned roof project. Hence the financial position of the Trust is quite healthy.

At the end of the year total reserves stood at £7,069,416, of which £7,022,636 related to unrestricted funds. The purpose for holding funds is explained in Note 14.

Investment Policy

The Trust has 7 investment properties of which 3 are adjoining the Temple and 4 are opposite the Temple. Parts of all these properties are used for the Temple activities, staff accommodation, library, car park, and housing of the temple chariot.

The rest of these properties are rented out through estate agents. Rental income is used to service the Bank loans on the properties, renovations, maintenance, legal obligations letting agent's management charges and, for meeting part of the Temple running cost and on projects costs for improving the facilities in the Temple complex. Most of the tenants are working and air circulation in the flat during daytime is not ideal to prevent condensation causing dampness and maintenance problems. Hence flats have to be redecorated on an average every two years.

Funds Reserve Policy

The Trust do not want to use the surplus cash to pay off part of the Bank Loan.

Arranging a bank loan to carry out any project or purchase any additional investment property is expensive and not guaranteed. Furthermore, the Pandemic COVID-19 situation has reduced the devotee's participation and attendance, reducing the voluntary contribution and donation considerably. Hence a 6-month reserve fund will be in force during the coming years.

Financial Risk

Increase in the interest rate will have some adverse effect. Coming out of the European Union may have an impact on renting out the properties.

Increase in the minimum wages, increase in the hourly rate of the skilled tradesmen, increase in the cost of building materials, increase in airfreight are the items the Trust have keep a watch and make appropriate adjustment.

The disposable income of the devotees is not healthy, making the charitable income unstable. However, the investment income is there to meet any unforeseen problems.

The lock down on March 23, 2020, had an adverse impact on the social behaviour of the devotees. Temple is the community centre of the devotees, giving the opportunity of socialising in a peaceful atmosphere and the lock down took away this environment, besides a considerable reduction on the donation received from devotees.

Recruitment And Appointment of New Trustees

Trustees are appointed in accordance with the charity's constitution. All Trustees act in a voluntary capacity and comply with the code for the Voluntary and Community Sector. Relevant induction and training is provided for trustees as appropriate to their individual role.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP) and SORP (FRS102).

The law applicable to charities in England and Wales, the Charities Act 2011 Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed requires the

Trustees are responsible for preparing financial statements for each financial year, which give true and fair view affairs of the state of the charity and of incoming resources and application of Resources including the income and expenditure of the charity for that period.

In preparing those financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charity SORP(FRS102)
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In this connection the Board of Trustees have assigned the responsibilities to a qualified Accountant on a part time basis for guidance and in the preparation of the accounts before submitting to the external auditor.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Approval

The Report is approved by the Board of Trustees.



Mr S.M. Srikantha
Chairman of the Trust

30/1/22

Date

Independent Auditor's Report to the Trustees of Brittainia Hindu (Shiva) Temple Trust

Opinion

We have audited the financial statements of Brittainia Hindu (Shiva) Temple Trust (the 'charitable company') for the year ended 31 March 2021 which comprise a Statement of Financial Activities, a Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required To Report By Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities Of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as

Independent Auditor's Report to the Trustees of Brittainia Hindu (Shiva) Temple Trust

a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for The Audit Of The Financial Statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The level of risk and ability to detect irregularities including fraud was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the Company's policies, procedures and compliance with laws and regulations, as well as applying the legal and regulatory framework of the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

It was confirmed the Company has;

- Adequate systems and controls in place,
- A capable and experienced management team

The level of risk and ability to detect irregularities including fraud was considered throughout the course of the audit. The above provides assurance that the extent to which the audit was capable of detecting irregularities including fraud in the financial statements was reasonable given our risk assessment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of Our Report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Anna Madden FCA (Senior Statutory Auditor)
Curo Professional Services Limited
Curo House, Greenbox
Westonhall Rd, Stoke Prior
Bromsgrove
Worcestershire
B60 4AL

31/11/20

Curo Professional Services Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BRITANNIA HINDU (SHIVA) TEMPLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
TOTAL INCOME					
Donations and Legacies	2	111,377	318	111,695	296,235
Other Trading Activities	3	272,499	-	272,499	237,831
Income From Investments	4	362	-	362	1,052
TOTAL INCOME		384,238	318	384,556	535,118
TOTAL EXPENDITURE					
Expenditure on Raising Funds	5	143,076	-	143,076	274,488
Expenditure on Charitable activities	6	116,480	-	116,480	100,568
TOTAL EXPENDITURE		259,556	-	259,556	375,056
NET INCOME		124,682	318	125,000	160,062
RECONCILIATION OF FUNDS					
Total funds brought forward		6,897,950	46,466	6,944,416	6,784,354
TOTAL FUNDS CARRIED FORWARD		7,022,632	46,784	7,069,416	6,944,416

Continuing Operations

All amounts relate to continuing activities and all recognised gains and losses are included in the statement of financial activities.

No material difference between the results as stated and the results on a historical cost basis have occurred during the year.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

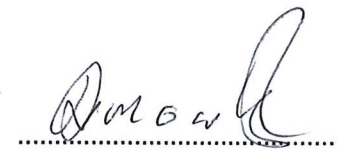
BALANCE SHEET

AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	9	2,630,820	2,618,089
Investment Property	10	4,390,000	4,390,000
		<u>7,020,820</u>	<u>7,008,089</u>
CURRENT ASSETS			
Debtors	11	35,493	29,713
Cash At Bank And In Hand		465,147	395,596
		<u>500,640</u>	<u>425,309</u>
CREDITORS			
Amounts Falling Due Within One Year	12	(61,023)	(51,400)
		<u>439,617</u>	<u>373,909</u>
NET CURRENT ASSETS		<u>7,460,437</u>	<u>7,381,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,460,437</u>	<u>7,381,998</u>
CREDITORS			
Amounts Falling Due After More Than One Year	13	(391,021)	(437,582)
		<u>7,069,416</u>	<u>6,944,416</u>
NET ASSETS		<u>7,069,416</u>	<u>6,944,416</u>
FUNDS			
Unrestricted Funds	14	7,022,632	6,897,950
Restricted Funds	14	46,784	46,466
		<u>7,069,416</u>	<u>6,944,416</u>

These Financial Statements were approved by the Board of Trustees on 30/11/22
and were signed on their behalf by:


.....
Mr S.M. Srikantha
Trustee - Chairman


.....
Mr A. Vairavamoorthy
Trustee - Treasurer

BRITANIA HINDU (SHIVA) TEMPLE TRUST

STATEMENT OF CASH FLOWS

AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
Cash Flows From Operating Activities:			
Cash generated from operations	16	94,398	124,845
Net cash provided by (used in) operating activities		<u>94,398</u>	<u>124,845</u>
Cash Flows From Investing Activities:			
Purchase of tangible fixed assets		(25,210)	(8,308)
Interest received		362	1,052
Net cash provided by (used in) investing activities		<u>(24,848)</u>	<u>(7,256)</u>
Change In Cash And Cash Equivalents In The Reporting Period		69,550	117,589
Cash And Cash Equivalents At The Beginning Of The Reporting Period		<u>395,596</u>	<u>278,006</u>
Cash And Cash Equivalents At The End Of The Reporting Period		<u>465,146</u>	<u>395,596</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NOTE: 1

ACCOUNTING POLICIES

Charity Information

Brittania Hindu (Shiva) Temple Trust is an unincorporated Charity based in England and Wales. The Charity's principal address is 200A Archway Road, London, N6 5BA.

Basis of Preparation of Financial Statements

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the use of fair values for certain financial instruments in accordance with the accounting policies set out below.

The financial statements are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going Concern

The financial statements have been prepared on the going concern basis on the grounds that the trustees believe that there is sufficient funding in place to support the charity for the next twelve months from the date of approval of the financial statements.

Forecasts have been prepared and post balance sheet economic conditions have been reviewed following the COVID-19 pandemic and its impact on the charity. This review has not resulted in a change in the trustees' belief that the going concern basis is appropriate.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the Income and the amount can be quantified with reasonable accuracy.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the Charity. However, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets such as bank deposit accounts and includes income such as interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and any other investment income is recognised when the Charity's right to receive payment is established.

Debtors

Trade and other debtors are recognised at the settlement amount after any discount offered.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

Resources Expended

Expenditure is accounted for on an accrual basis and been classified under headings that aggregates all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fundraising Costs

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Voluntary Work

Voluntary work is not included within these financial statements.

Tangible Fixed Assets

Tangible Fixed Assets are stated at historical cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows.

Freehold Land & Building	Not depreciated
Statues, Fixtures & Fittings cost	1/3 Reducing Balance
Furniture & Office Equipment cost	1/3 Reducing Balance

No depreciation is provided on the Freehold Land and Buildings since the Trustees believe that the expected life and residual value of the Buildings are such that the depreciation is considered not material.

Taxation

The charity is a registered charity and is for taxation purposes entitled to exemption from United Kingdom taxation on its charitable activities.

Investment Property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised on the statements of financial activity.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial Instruments

The Charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

Basic Financial Instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financial transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and other loans, are initially recognised at transaction price unless the arrangement constitutes a financial transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities are classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently at amortised cost using the effective interest rate method.

Fund Accounting

Unrestricted general funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

NOTE: 2		2021	2020
DONATIONS AND LEGACIES		£	£
Donations - Unrestricted			
General charitable income		65,995	226,783
Covenanted income		5,960	9,984
Undiyal		20,099	28,122
Gift aid		6,960	29,629
Furlough Grant		12,363	-
		111,377	294,518
Donations - Restricted			
Saiva Charity		318	1,716
		111,695	296,235

Note 2.1 General Charitable Income		2021	2020
		£	£
Archanas		11,357	61,067
Upyams & Festivals		19,905	72,574
General Donations		22,840	11,536
Special Events Upayam (Pothu)		780	11,383
Thechanai		776	3,996
Priest Services		480	1,195
Items Abiseka & Homam		295	1,885
Flowers & Garland	2.1a	5,478	21,452
Prasaadam & Annadhanam		1,388	27,797
Vastrams & Calendar Etc		2,696	13,899
		65,995	226,783

Note 2.1a Flowers & Garland	2021	2020
Flowers	-	2,070
Garland	5,478	19,382
	5,478	21,452

NOTE: 3		2021	2020
OTHER TRADING ACTIVITIES		£	£
Hall hire		4,000	11,900
Rental income	3.1	268,499	225,931
		272,499	237,831

Rental Income - 3.1	2021	2020
Shops	91,482	69,345
Flats	177,017	156,586
	268,499	225,931

BRITANNIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

**NOTE: 4
INCOME FROM INVESTMENTS**

	2021 £	2020 £
Bank Interest Received	362	1,052
	<u>362</u>	<u>1,052</u>

**NOTE: 5
EXPENDITURE ON RAISING FUNDS**

	2021 £	2020 £
Priest Salaries	23,283	40,070
Statutory Visa Travel & Honorarium	-	7,229
Rates and Water	1,981	5,057
Printing and Stationery	596	2,605
Postage and Carriage	302	2,845
Telephone and Broadband	2,716	4,973
Cleaning and Refuse Collection	32,576	37,663
Light and Heat	12,964	15,874
Temple Maintenance	7,966	15,066
Insurance	14,066	13,684
Temple Consumables	9,588	48,823
Flowers & Garlands	9,564	28,570
Special Poojas Expenses	1,550	36,303
Charitable Expenses	336	1,156
Temporary Priest	13,108	-
Depreciation	12,480	14,571
	<u>143,076</u>	<u>274,488</u>

Note 5.1 Light and Heat	2021	2020
Heating	10,255	14,720
Lighting	2,709	1,154
	<u>12,964</u>	<u>15,874</u>

Note 5.2 Temple consumables	2021	2020
Prasadam	1,002	26,878
Pooja	6,999	16,047
Abiseka	1,587	5,898
	<u>9,588</u>	<u>48,823</u>

Note 5.3 Flowers & Garlands	2021	2020
Flowers	160	3,080
Garlands	9,404	25,490
	<u>9,564</u>	<u>28,570</u>

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

NOTE: 6

EXPENDITURE ON CHARITABLE ACTIVITIES

SUPPORT AND GOVERNANCE COSTS

	2021	2020
	£	£
Admin Staff Salaries	22,423	25,613
Office Equipment Maintenance	2,703	1,469
Audit Fees	4,980	4,800
Accountancy Fees	4,720	6,323
Legal & Professional Fees	3,776	4,500
Charitable Donations	904	3,083
Property maintenance	16,450	10,457
Agency Fees and Commission	21,339	23,066
Bank Charges and Interest	14,990	21,257
Bad Debts	24,195	-
	<u>116,480</u>	<u>100,568</u>

Governance costs represent auditors' remuneration of £4,980 (2020: £4,800)

Note 6.1 Loan Interest & Bank Charges

	2021	2020
Loan Interest	12,820	17,366
Bank Charges	2,170	3,891
	<u>14,990</u>	<u>21,257</u>

NOTE: 7

TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

None of the Trustees, or person related or connected by business to them, has received or waived any remuneration during the year.

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020

NOTE: 8

STAFF COSTS

	2021	2020
	£	£
Charity	23,283	40,070
Administration	22,423	25,613
	<u>45,706</u>	<u>65,683</u>
Wages and Salaries	44,942	64,337
Social security costs	173	366
Employers' Pension Contribution	590	980
	<u>45,705</u>	<u>65,683</u>

The average monthly number of employees during the year was as follows

- Charitable activities	4	4
- Administration	2	2
	<u>6</u>	<u>6</u>

No individual employee received remuneration in excess of £60,000 during the year ended 31 March 2020 nor during the year ended 31 March 2021

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31 MARCH 2021

**NOTE: 9
TANGIBLE FIXED ASSETS**

	Freehold Land & Buildings £	Statues, Fixtures & Fittings £	Furniture & Office Equip £	2021 Total £	2020 Total £
Total					
As at 01-04-20	2,580,636	266,480	82,486	2,929,602	2,921,294
Additions		25,018	192	25,210	8,308
As at 31-03-21	2,580,636	291,498	82,678	2,954,812	2,929,602
Depreciation					
As at 01-04-20	-	236,684	74,828	311,512	296,942
Charge for the Year	-	9,927	2,552	12,480	14,571
As at 31-03-21	-	246,611	77,380	323,992	311,513
Net Book Value					
As at 31-03-21	2,580,636	44,887	5,298	2,630,820	
As at 31-03-20	2,580,635	29,785	7,658		2,618,089

**NOTE: 10
INVESTMENT PROPERTY**

**Fixed Asset
Investment
£**

Fixed Asset Investment

Cost of valuation at 31 March 2021 is represented by:

Valuation 2000	2,189,108
Valuation 2016	4,590,892
Valuation 2019	1,639,000
Valuation 2020	(4,029,000)
	4,390,000

The revaluation of the investment properties undertaken in April 2020, for the value as at 31st March 2020, was performed by RES Property Surveyors, and specifically a Director of the Company, Paul Tarrant MRICS, who has over 10 years' experience within the industry. Along with this year's valuation being performed by a MRICS qualified surveyor, there have been significant adverse affects on the market value of such properties from the outbreak of the global pandemic of COVID-19. This has resulted in the above decrease in valuation of the investment properties held by the Britannia Hindu (Shiva) Temple Trust.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31ST MARCH 2021

NOTE: 11			
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Gift Aid Recoverable		-	1,651
Prepayments		6,655	8,167
Debtors		28,838	19,897
		<u>35,493</u>	<u>29,715</u>

Within the above 'Debtors' balance, there are monies due from 'Archway Estates London Limited', which is historic and relates to rental income dating back to 2019. This is being refused to be confirmed or paid by the Company at the year end, with the current operating address being;

7 Junction Road,
London
N19 5QT

NOTE: 12			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Creditors		11,340	5,292
Accruals		9,208	11,719
Loan 1		27,677	24,620
Loan 2		12,798	9,769
		<u>61,023</u>	<u>51,400</u>

NOTE: 13			
AMOUNTS FALLING DUE AFTER ONE YEAR LOANS		2021	2020
		£	£
Loan 1	181 Archway Road investment	246,917	277,651
Loan 2	1A Wembury Road investment	144,104	159,931
		<u>391,021</u>	<u>437,582</u>

The amount owed to the bank is £471,968 is secured by a debenture over the Charity's properties and fixed and floating charges over the Charity's assets.

NOTE: 14
MOVEMENTS IN FUNDS

	At 1 April 2020 £	Incoming Resources £	Resources Expended £	Gains & Losses £	At 31 March 2021 £
Unrestricted funds					
General fund	2,507,950	384,238	259,556	-	2,632,632
Revaluation Fund	4,390,000	-	-	-	4,390,000
	<u>6,897,950</u>	<u>384,238</u>	<u>259,556</u>	<u>-</u>	<u>7,022,632</u>
Restricted funds					
Saiva Charity	46,466	318	-	-	46,784
TOTAL FUNDS	<u>6,944,416</u>	<u>384,556</u>	<u>259,556</u>	<u>-</u>	<u>7,069,416</u>

Purpose of Unrestricted Funds

General Fund

This fund represents the free funds of the Charity that are not designated for particular purposes.

Investment Property Revaluation Fund

This specific fund represents the surplus amounts as a result of a revaluation of assets.

BRITANIA HINDU (SHIVA) TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS -- Continued

FOR THE YEAR ENDED 31ST MARCH 2021

Purpose of Restricted Funds

Saiva Charity

This fund represents funds received in relation to the specific Saiva Charity in Sri Lanka designated for particular purposes.

**NOTE: 15
ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	£ 2020 Total £
Tangible Assets	2,630,820	-	2,630,820	2,618,089
Investments	4,390,000	-	4,390,000	4,390,000
Current Assets	453,856	46,784	500,640	425,310
Liabilities	(452,044)	-	(452,044)	(488,983)
	7,022,632	46,784	7,069,416	6,944,416

**NOTE: 16
CASH GENERATED FROM OPERATIONS**

	2021 £	2020 £
Net income for the reporting period	125,000	160,062
Adjustments for:		
Depreciation charges	12,480	14,571
Interest received	(362)	(1,052)
(Increase)/decrease in debtors	(5,779)	(12,351)
Increase/(decrease) in creditors	(36,942)	(36,385)
Net cash provided by (used in) operating activities	94,398	124,845

**NOTE: 17
RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.