

PETER SAMUEL CHARITABLE TRUST

England & Wales · Charity number 269065

Details

Status Registered

Legal form Trust

Registered 1975-03-20

Register [View on the Charity Commission register](#)

Contact

Address Farley Hall
Castle Road
Farley Hill
Reading
RG7 1UL

Phone 01189730047

Email PA@FARLEYFARMS.CO.UK

Activities

Objects: FOR SUCH CHARITABLE BODIES ASSOCIATIONS AND ORGANISATIONS OR FOR SUCH OTHER CHARITABLE PURPOSES OR OBJECTS AS THE TRUSTEES THINK FIT.

Activities: Interests lie in medical sciences, jewish concerns, heritage and forestry/land restoration and the quality of life in local areas (South Central Berkshire, East Somerset and The Highlands of Scotland).

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£147,690	£291,411	-	-
2024-03-31	£155,097	£158,107	-	-
2023-03-31	£140,716	£156,448	-	-
2022-03-31	£218,144	£217,200	-	-
2021-03-31	£87,923	£69,700	-	-

Trustees

Name	Role	Appointed
VISCOUNT NICHOLAS ALAN BEARSTED	Chair	
THE HON MICHAEL JOHN SAMUEL		

PETER SAMUEL CHARITABLE TRUST

England & Wales - Charity number 269065

Accounts

Charity registration number 269065 (England and Wales)

THE PETER SAMUEL CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE PETER SAMUEL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Rt. Hon. Viscount Bearsted The Hon. M J Samuel
Charity number	269065
Principal address	The Estate Office - Farley Estate Farley Hall Castle Road Farley Hill Berkshire RG7 1UL
Independent examiner	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD
Bankers	Lloyds Bank Plc Private Banking Branch 21 - 23 Hill Street London W1J 5JW
Investment Managers	Waverton Investment Management Limited 16 Babmaes Street London SW1Y 6AH

THE PETER SAMUEL CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

THE PETER SAMUEL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The day to day administration of the charity was carried out by Ms K White in conjunction with joint Trustees.

Objectives and activities

The charity was established under a trust deed dated 17 January 1975.

The Trustees hold the capital and income on trust to apply as they think fit for the purposes which are exclusively charitable. The Trustees seek to promote the family's interest in medical sciences, the quality of life in local areas, heritage and forester/land restoration, All funds are self-generated and no donations are sought from other sources.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Summary of Policies

To make charitable donations within the scope of income received.

Achievements and performance

Charitable activities

During the year, the trust supported many different worthy organisations via donations amounting to £236,164 (2024: £109,150).

Investment Performance

The trust maintains investments which are held to generate funds from which grants can be made to worthy causes. Due to their traded nature, the Trustees recognise that the capital value of the trust's investments will vary year on year, dependent upon market forces. During the year, the investments produced an income of £139,846 (2024: £149,571).

Financial review

During the financial year, £147,690 (2024: £155,097) was generated in income from donations and investments. Simultaneously, £239,728 (2024: £112,450) was expended with £236,164 (2024: £109,150) paid out in donations. Additionally, a £250,002 (2024: £843,497) investment revaluation gain was generated, resulting in an overall surplus of £106,281 (2024: £840,487).

At the year end, a total of £7,551,527 (2024: £7,445,246) was held in funds. The entirety of funds held are unrestricted.

Reserves policy

It is the policy of the Peter Samuel Charitable Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustee's consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised.

Future Plans

The Trustees will continue to support the work of registered charities, voluntary organisations, religious bodies or similar causes.

THE PETER SAMUEL CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

The Rt. Hon. Viscount Bearsted

The Hon. M J Samuel

The Rt Hon. Viscount Bearsted and the Hon. M J Samiel were appointed as charity Trustees when the charity was established.



.....
The Rt. Hon. Viscount Bearsted
Trustee

Date: 12/12/25.....

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of trustees on 12/2/25 by:


.....
The Rt. Hon. Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PETER SAMUEL CHARITABLE TRUST

We report to the trustees on my examination of the financial statements of The Peter Samuel Charitable Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elinor Upjohn ACA

Gravita Audit Oxford LLP

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date: ...30 January 2025..

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations	3	7,447	5,263
Investments	4	140,243	149,834
Total income		<u>147,690</u>	<u>155,097</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>51,683</u>	<u>45,657</u>
<u>Charitable activities</u>			
Donations	6	236,164	109,150
Governance Costs	6	3,564	3,300
Total charitable expenditure		<u>239,728</u>	<u>112,450</u>
Total expenditure		<u>291,411</u>	<u>158,107</u>
Net gains/(losses) on investments		<u>250,002</u>	<u>843,497</u>
Net income for the year/ Net movement in funds		106,281	840,487
Fund balances at 1 April 2024		<u>7,445,246</u>	<u>6,604,759</u>
Fund balances at 31 March 2025		<u><u>7,551,527</u></u>	<u><u>7,445,246</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PETER SAMUEL CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	10		7,667,468		7,445,868
Current assets					
Debtors	11	5,465		-	
Cash at bank and in hand		48,222		10,778	
		53,687		10,778	
Creditors: amounts falling due within one year	12	(119,628)		(11,400)	
Net current liabilities			(65,941)		(622)
Total assets less current liabilities			7,601,527		7,445,246
Creditors: amounts falling due after more than one year	13		(50,000)		-
Net assets			7,551,527		7,445,246
The funds of the charity					
Unrestricted funds			7,551,527		7,445,246
			7,551,527		7,445,246

The financial statements were approved by the trustees on 12/12/25

The Rt. Hon. Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Peter Samuel Charitable Trust is an unincorporated Charity registered in England and Wales.

The registered office is The Estate Office - Farley Estate, Farley Hall, Castle Road, Farley Hill, Berkshire, RG7 1UL.

1.1 Accounting convention

The financial statements have been prepared in accordance with, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Investments

The investments are valued at their fair value by reference to the market value, The value of these have a degree of judgement that the underlying assessment of fair value is accurate, the value of these at the 31 March 2025 was £7,667,468 (2024: £7,445,868).

3 Donations

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations from Charities	7,447	5,263

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Investment income	139,846	149,571
Interest receivable	397	263
	<u>140,243</u>	<u>149,834</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Investment management costs	51,683	45,657
	<u>51,683</u>	<u>45,657</u>
	<u>51,683</u>	<u>45,657</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Donations 2025 £	Governance Costs 2025 £	Total 2025 £	Donations 2024 £	Governance Costs 2024 £	Total 2024 £
Charitable Activities	236,164	3,564	239,728	109,150	3,300	112,450
Donations					2025 £	2024 £
AJEX Charitable Foundation					-	1,200
Bekind Rescue					-	2,000
Cancer Research UK					-	3,500
Civic					-	22,000
Community Security Trust					3,500	8,500
Countryside Alliance Foundation					-	600
Countryside Learning					-	1,200
Crohns & Colitis UK					2,200	2,200
Exmoor Search & Rescue Team					-	600
Fight For Sight					1,000	1,000
Full Fact					25,000	-
Game & Wildlife Conservation Trust					-	5,500
Helpforce					-	7,500
Henry Jackson Society					-	5,000
Jewish Care					4,000	4,000
Manchester Collective					-	250
Marie Curie Cancer Care					-	1,200
Norwood Ravenswood					3,500	3,500
Prostate Cancer UK					1,500	1,500
Royal Berks Charity					-	1,200
Royal Botanic Gardens Kew					-	2,500
Royal National Institute for the Blind					600	600
RNID					1,100	1,100
Scotland's Charity Air Ambulance					-	1,200
Scottish Mountain Rescue					500	500
Siblings Together					-	1,000
Switch Back					-	2,000
Thames Valley Air Ambulance Trust					2,200	2,200
UCL, Cancer Institute					150,000	25,000
UCL - Peter Samuel Royal Free Scholarship					41,064	-
Woodland Trust					-	600
					236,164	109,150

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2024	7,277,152	168,716	7,445,868
Additions	1,238,147	(1,238,147)	-
Valuation changes	250,002	-	250,002
Other movements	-	(28,402)	(28,402)
Disposals	(1,249,257)	1,249,257	-
At 31 March 2025	7,516,044	151,424	7,667,468
Carrying amount			
At 31 March 2025	7,516,044	151,424	7,667,468
At 31 March 2024	7,277,152	168,716	7,445,868

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	5,465	-

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Grants payable	116,064	8,100
Accruals	3,564	3,300
	<u>119,628</u>	<u>11,400</u>

13 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Grants payable	50,000	-
	<u>50,000</u>	<u>-</u>

14 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Investments	7,667,468
Current assets/(liabilities)	(65,941)
Long term liabilities	(50,000)
	<u>7,551,527</u>
	<u>7,551,527</u>
	Unrestricted funds 2024 £
At 31 March 2024:	
Investments	7,445,868
Current assets/(liabilities)	(622)
	<u>7,445,246</u>
	<u>7,445,246</u>

15 Related party transactions

Transactions with related parties

The Hon Michael John Samuel, who is a Trustee, is also a Trustee of Full Fact. During the year, The Peter Samuel Charitable Trust donated £25,000 to Full Fact.

The Hon M J Samuel and The Rt Hon T Viscount Bearsted, who were both Trustees, are also Trustees of The Peter Samuel Royal Free Fund. During the year, The Peter Samuel Charitable Trust donated £41,064 to The Peter Samuel Royal Free Fund.

PETER SAMUEL CHARITABLE TRUST

England & Wales - Charity number 269065

Accounts

Charity registration number 269065

THE PETER SAMUEL CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE PETER SAMUEL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rt. Hon T Viscount Bearsted The Hon. M J Samuel
Charity number	269065
Principal address	The Estate Office - Farley Estate Farley Hall Castle Road Farley Hill Berkshire RG7 1UL
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers	Lloyds Bank Plc Private Banking Branch 21 - 23 Hill Street London W1J 5JW
Investment Managers	Waverton Investment Management Limited 16 Babmaes Street London SW1Y 6AH

THE PETER SAMUEL CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1
Statement of trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE PETER SAMUEL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

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Objectives and activities

The charity was established under a trust deed dated 17 January 1975.

The Trustees hold the capital and income on trust to apply as they think fit for the purposes which are exclusively charitable. The Trustees seek to promote the family's interest in medical sciences, the quality of life in local areas, heritage and forester/land restoration, All funds are self-generated and no donations are sought from other sources.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Summary of Policies

To make charitable donations within the scope of income received.

Achievements and performance

Charitable activities

During the year, the trust supported many different worthy organisations via donations amounting to £109,150 (2023: £109,650).

Investment Performance

The trust maintains investments which are held to generate funds from which grants can be made to worthy causes. Due to their traded nature, the Trustees recognise that the capital value of the trust's investments will vary year on year, dependent upon market forces. During the year, the investments produced an income of £149,571 (2023: £137,401).

Future Plans

The Trustees will continue to support the work of registered charities, voluntary organisations, religious bodies or similar causes.

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

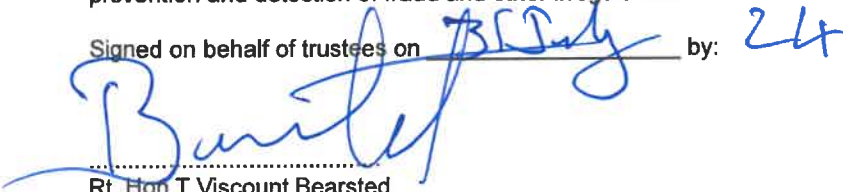
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of trustees on 31 July by: 24


Rt. Hon T Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PETER SAMUEL CHARITABLE TRUST

We report to the trustees on my examination of the financial statements of The Peter Samuel Charitable Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alexander Tomkinson ACA
Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Dated: 02/08/24

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations	3	5,263	3,210
Investments	4	149,834	137,506
Total income		<u>155,097</u>	<u>140,716</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>45,657</u>	<u>43,798</u>
<u>Charitable activities</u>			
Donations	6	109,150	109,650
Governance Costs	6	3,300	3,000
Total charitable expenditure		<u>112,450</u>	<u>112,650</u>
Total expenditure		<u>158,107</u>	<u>156,448</u>
Net gains/(losses) on investments		<u>843,497</u>	<u>(199,083)</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>840,487</u>	<u>(214,815)</u>
Fund balances at 1 April 2023		<u>6,604,759</u>	<u>6,819,574</u>
Fund balances at 31 March 2024		<u><u>7,445,246</u></u>	<u><u>6,604,759</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PETER SAMUEL CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	10		7,445,868		6,603,607
Current assets					
Cash at bank and in hand		10,778		31,152	
Creditors: amounts falling due within one year	11	(11,400)		(30,000)	
Net current (liabilities)/assets			(622)		1,152
Total assets less current liabilities			<u>7,445,246</u>		<u>6,604,759</u>
The funds of the charity					
Unrestricted funds			<u>7,445,246</u>		<u>6,604,759</u>
			<u>7,445,246</u>		<u>6,604,759</u>

The financial statements were approved by the trustees on



.....
Rt. Hon T Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Peter Samuel Charitable Trust is an unincorporated Charity registered in England and Wales.

The registered office is The Estate Office - Farley Estate, Farley Hall, Castle Road, Farley Hill, Berkshire, RG7 1UL.

1.1 Accounting convention

The financial statements have been prepared in accordance with, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Investments

The investments are valued at their fair value by reference to the market value. The value of these have a degree of judgement that the underlying assessment of fair value is accurate, the value of these at the 31 March 2024 was £7,445,868 (2023: £6,603,607).

3 Donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations from Charities	<u>5,263</u>	<u>3,210</u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Investment Income	149,571	137,401
Interest receivable	263	105
	<u>149,834</u>	<u>137,506</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Investment management	45,657	43,798
	<u>45,657</u>	<u>43,798</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Donations	Governance Costs	Total 2024	Donations	Governance Costs	Total 2023
	2024	2024		2023	2023	
	£	£	£	£	£	£
Charitable Activities	109,150	3,300	112,450	109,650	3,000	112,650
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Donations					2024	2023
					£	£
AJEX Charitable Foundation					1,200	1,100
Bekind Rescue					2,000	-
Cancer Research UK					3,500	3,300
Civic					22,000	22,000
Community Security Trust					8,500	3,000
Connecting Communities in Berkshire					-	2,000
Countryside Alliance Foundation					600	550
Countryside Learning					1,200	1,100
Crohns & Colitis UK					2,200	2,000
Disaster Emergence Committee					-	10,000
Exmoor Search & Rescue Team					600	550
Fight For Sight					1,000	-
Freud Museum London					-	2,000
Friends of Bath Jewish Burial Ground					-	500
Game & Wildlife Conservation Trust					5,500	5,500
Helpforce					7,500	-
Henry Jackson Society					5,000	10,000
Jewish Care					4,000	3,500
Kew Botanical Gardens					-	2,200
Manchester Collective					250	-
Marie Curie Cancer Care					1,200	1,100
Norwood Ravenswood					3,500	3,000
Prostate Cancer UK					1,500	1,500
Royal Berks Charity					1,200	-
Royal Berks NHS Foundation Trust					-	1,100
Royal Botanic Gardens Kew					2,500	-
Royal National Institute for the Blind					600	500
RNID					1,100	1,000
Scotland's Charity Air Ambulance					1,200	1,100
Scottish Mountain Rescue					500	500
Siblings Together					1,000	-
Switch Back					2,000	2,000
Thames Valley Air Ambulance Trust					2,200	2,000
UCL, Cancer Institute					25,000	25,000
Woodland Trust					600	550
World Jewish Relief					-	1,000
					<u>109,150</u>	<u>109,650</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2023	6,409,373	194,234	6,603,607
Additions	557,633	(557,633)	-
Valuation changes	843,497	-	843,497
Other movements	-	(1,236)	(1,236)
Disposals	(533,351)	533,351	-
At 31 March 2024	7,277,152	168,716	7,445,868
Carrying amount			
At 31 March 2024	7,277,152	168,716	7,445,868
At 31 March 2023	6,409,373	194,234	6,603,607

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	11,400	30,000

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 March 2024:	
Investments	7,445,868
Current assets/(liabilities)	(622)
	<hr/>
	7,445,246
	<hr/> <hr/>
	Unrestricted funds 2023 £
At 31 March 2023:	
Investments	6,603,607
Current assets/(liabilities)	1,152
	<hr/>
	6,604,759
	<hr/> <hr/>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

PETER SAMUEL CHARITABLE TRUST

England & Wales - Charity number 269065

Accounts



Trustees' Annual Report for the period

From 1st April 2022 Period start date To 31st March 2023 Period end date

Charity name: The Peter Samuel Charitable Trust

Charity registration number: 269065

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity was established under a trust deed dated 17 th January 1975. The trustee's hold the capital and income on trust to apply as they think fit for the purposes which are exclusively charitable.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The trustees seek to promote the family's interest in medical sciences, the quality of life in local areas and forestry/land restoration.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read the public benefit guidance and confirm the charity donates financial grants and donations to other registered charities that benefit the public

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All funds are self-generated and no donations are sought from other sources
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year the trust supported many different worthy organisations via donations amounting to £99,650.00.</p> <p>The trust maintains investments which are held to generate funds from which grants can be made to worthy causes. Due to their traded nature the Trustee recognise that the capital value of the trust's investments will vary year on year dependent on the market forces.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed of trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated charity
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The power of appointing a new trustee shall be vested in The Right Honourable Viscount Nicholas Alan Bearsted

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Peter Samuel Charitable Trust
Other name the charity uses	
Registered charity number	269065
Charity's principal address	Farley Hall Castle Road Farley Hill Reading RG7 1UL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Viscount Nicholas Alan Bearsted		17 th January 1975	
2	The Honourable Michael John Samuel		17 th January 1975	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

No other people are involved in the charity except the two trustees and a volunteer

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Bentley</i>	
Full name(s)	<i>Viscount Nicholas Alan Beasted</i>	
Position (eg Secretary, Chair, etc)	<i>Trustee</i>	
Date		

*Peter Samuel Charitable Trust
Annual Report 2023*

Charity registration number 269065

THE PETER SAMUEL CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE PETER SAMUEL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rt. Hon T Viscount Bearsted The Hon. M J Samuel
Charity number	269065
Principal address	The Estate Office - Farley Estate Farley Hall Castle Road Farley Hill Berkshire RG7 1UL
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers	Lloyds Bank Plc Private Banking Branch 21 - 23 Hill Street London W1J 5JW
Investment Managers	Waverton Investment Management Limited 16 Babmaes Street London SW1Y 6AH

THE PETER SAMUEL CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1
Statement of trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE PETER SAMUEL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The day to day administration of the charity was carried out by Ms C Ward in conjunction with joint Trustees.

Objectives and activities

The charity was established under a trust deed dated 17 January 1975.

The Trustees hold the capital and income on trust to apply as they think fit for the purposes which are exclusively charitable. The Trustees seek to promote the family's interest in medical sciences, the quality of life in local areas, heritage and forester/land restoration, All funds are self-generated and no donations are sought from other sources.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Summary of Policies

To make charitable donations within the scope of income received.

Achievements and performance

Charitable activities

During the year, the trust supported many different worthy organisations via donations amounting to £109,650 (2022: £147,500).

Investment Performance

The trust maintains investments which are held to generate funds from which grants can be made to worthy causes. Due to their traded nature, the Trustees recognise that the capital value of the trust's investments will vary year on year, dependent upon market forces. During the year, the investments produced an income of £137,401 (2022: £130,201).

Future Plans

The Trustees will continue to support the work of registered charities, voluntary organisations, religious bodies or similar causes.

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of trustees on 07/07/2023 by:


.....
Rt. Hon T Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PETER SAMUEL CHARITABLE TRUST

We report to the trustees on my examination of the financial statements of The Peter Samuel Charitable Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Kirtland FCA
Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Dated: 11/7/2023.....

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations	3	3,210	-
Investments	4	137,506	130,215
Total income		<u>140,716</u>	<u>130,215</u>
Expenditure on:			
Raising funds	5	<u>43,798</u>	<u>43,658</u>
Charitable activities			
Donations	6	109,650	147,500
Governance Costs	6	3,000	2,574
Total charitable expenditure		<u>112,650</u>	<u>150,074</u>
Total expenditure		<u>156,448</u>	<u>193,732</u>
Net gains/(losses) on investments		<u>(199,083)</u>	<u>570,713</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(214,815)</u>	<u>507,196</u>
Fund balances at 1 April 2022		<u>6,819,574</u>	<u>6,312,378</u>
Fund balances at 31 March 2023		<u><u>6,604,759</u></u>	<u><u>6,819,574</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PETER SAMUEL CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	10		6,603,607		6,811,317
Current assets					
Cash at bank and in hand		31,152		31,837	
Creditors: amounts falling due within one year	11	<u>(30,000)</u>		<u>(23,580)</u>	
Net current assets			<u>1,152</u>		<u>8,257</u>
Total assets less current liabilities			<u>6,604,759</u>		<u>6,819,574</u>
Income funds					
Unrestricted funds			<u>6,604,759</u>		<u>6,819,574</u>
			<u>6,604,759</u>		<u>6,819,574</u>

The financial statements were approved by the Trustees on 07/07/2023


.....
Rt. Hon T Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Peter Samuel Charitable Trust is an unincorporated Charity registered in England and Wales.

The registered office is The Estate Office - Farley Estate, Farley Hall, Castle Road, Farley Hill, Berkshire, RG7 1UL.

1.1 Accounting convention

The financial statements have been prepared in accordance with, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Investments

The investments are valued at their fair value by reference to the market value. The value of these have a degree of judgement that the underlying assessment of fair value is accurate, the value of these at the 31 March 2023 was £6,603,607 (2022: £6,811,317).

3 Donations

	Unrestricted funds	Total
	2023 £	2022 £
Donations from Charities	3,210	-

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Investment Income	137,401	130,201
Interest receivable	105	14
	<u>137,506</u>	<u>130,215</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Investment management	43,798	43,658
	<u>43,798</u>	<u>43,658</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Donations	Governance Costs	Total 2023	Donations	Governance Costs	Total 2022
	2023	2023		2022	2022	
	£	£	£	£	£	£
Charitable Activities	109,650	3,000	112,650	147,500	2,574	150,074
Donations						
				2023	2022	
				£	£	
Action on Hearing Loss				-	1,000	
Afghanistan & Central Asian Association				-	1,000	
AJEX Charitable Foundation				1,100	5,000	
Cancer Research UK				3,300	3,000	
Civic				22,000	70,000	
Community Security Trust				3,000	-	
Connecting Communities in Berkshire				2,000	-	
Countryside Alliance Foundation				550	500	
Countryside Learning				1,100	1,000	
Crohns & Colitis UK				2,000	2,000	
Disaster Emergence Committee				10,000	-	
Exmoor Search & Rescue Team				550	500	
Freud Museum London				2,000	-	
Friends of Bath Jewish Burial Ground				500	-	
Game & Wildlife Conservation Trust				5,500	5,000	
Henry Jackson Society				10,000	15,000	
Highland and Island Blood Bikes				-	500	
Jewish Care				3,500	3,500	
Jewish Community Secondary School				-	1,000	
Kew Botanical Gardens				2,200	2,000	
Marie Curie Cancer Care				1,100	1,000	
Norwood Ravenswood				3,000	-	
Prostate Cancer UK				1,500	1,500	
Royal National Institute for the Blind				500	500	
Royal Berks NHS Foundation Trust				1,100	1,000	
RNID				1,000	-	
Scotland's Charity Air Ambulance				1,100	1,000	
Scottish Mountain Rescue				500	-	
Switch Back				2,000	2,000	
Thames Valley Air Ambulance Trust				2,000	2,000	
UCL, Cancer Institute				25,000	25,000	
University of Highlands & Islands				-	2,000	
Woodland Trust				550	500	
World Jewish Relief				1,000	-	
				109,650	147,500	

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2022	6,551,278	260,039	6,811,317
Additions	1,335,802	(1,335,802)	-
Valuation changes	(199,083)	-	(199,083)
Other movements	-	(8,627)	(8,627)
Disposals	(1,278,624)	1,278,624	-
At 31 March 2023	6,409,373	194,234	6,603,607
Carrying amount			
At 31 March 2023	6,409,373	194,234	6,603,607
At 31 March 2022	6,551,278	260,039	6,811,317

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	30,000	23,580

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 31 March 2023 are represented by:		
Investments	6,603,607	6,811,317
Current assets/(liabilities)	1,152	8,257
	<u>6,604,759</u>	<u>6,819,574</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Charity registration number 269065

THE PETER SAMUEL CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE PETER SAMUEL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rt. Hon T Viscount Bearsted The Hon. M J Samuel
Charity number	269065
Principal address	The Estate Office - Farley Estate Farley Hall Castle Road Farley Hill Berkshire RG7 1UL
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers	Lloyds Bank Plc Private Banking Branch 21 - 23 Hill Street London W1J 5JW
Investment Managers	Waverton Investment Management Limited 16 Babmaes Street London SW1Y 6AH

THE PETER SAMUEL CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1
Statement of trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE PETER SAMUEL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The day to day administration of the charity was carried out by Ms C Ward in conjunction with joint Trustees.

Objectives and activities

The charity was established under a trust deed dated 17 January 1975.

The Trustees hold the capital and income on trust to apply as they think fit for the purposes which are exclusively charitable. The Trustees seek to promote the family's interest in medical sciences, the quality of life in local areas, heritage and forester/land restoration, All funds are self-generated and no donations are sought from other sources.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Summary of Policies

To make charitable donations within the scope of income received.

Achievements and performance

Charitable activities

During the year, the trust supported many different worthy organisations via donations amounting to £109,650 (2022: £147,500).

Investment Performance

The trust maintains investments which are held to generate funds from which grants can be made to worthy causes. Due to their traded nature, the Trustees recognise that the capital value of the trust's investments will vary year on year, dependent upon market forces. During the year, the investments produced an income of £137,401 (2022: £130,201).

Future Plans

The Trustees will continue to support the work of registered charities, voluntary organisations, religious bodies or similar causes.

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of trustees on 07/07/2023 by:


.....
Rt. Hon T Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PETER SAMUEL CHARITABLE TRUST

We report to the trustees on my examination of the financial statements of The Peter Samuel Charitable Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Kirtland FCA
Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Dated: 11/7/2023.....

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations	3	3,210	-
Investments	4	137,506	130,215
Total income		<u>140,716</u>	<u>130,215</u>
Expenditure on:			
Raising funds	5	<u>43,798</u>	<u>43,658</u>
Charitable activities			
Donations	6	109,650	147,500
Governance Costs	6	3,000	2,574
Total charitable expenditure		<u>112,650</u>	<u>150,074</u>
Total expenditure		<u>156,448</u>	<u>193,732</u>
Net gains/(losses) on investments		<u>(199,083)</u>	<u>570,713</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(214,815)</u>	<u>507,196</u>
Fund balances at 1 April 2022		<u>6,819,574</u>	<u>6,312,378</u>
Fund balances at 31 March 2023		<u><u>6,604,759</u></u>	<u><u>6,819,574</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PETER SAMUEL CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	10		6,603,607		6,811,317
Current assets					
Cash at bank and in hand		31,152		31,837	
Creditors: amounts falling due within one year	11	<u>(30,000)</u>		<u>(23,580)</u>	
Net current assets			<u>1,152</u>		<u>8,257</u>
Total assets less current liabilities			<u>6,604,759</u>		<u>6,819,574</u>
Income funds					
Unrestricted funds			<u>6,604,759</u>		<u>6,819,574</u>
			<u>6,604,759</u>		<u>6,819,574</u>

The financial statements were approved by the Trustees on 07/07/2023


.....
Rt. Hon T Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Peter Samuel Charitable Trust is an unincorporated Charity registered in England and Wales.

The registered office is The Estate Office - Farley Estate, Farley Hall, Castle Road, Farley Hill, Berkshire, RG7 1UL.

1.1 Accounting convention

The financial statements have been prepared in accordance with, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Investments

The investments are valued at their fair value by reference to the market value. The value of these have a degree of judgement that the underlying assessment of fair value is accurate, the value of these at the 31 March 2023 was £6,603,607 (2022: £6,811,317).

3 Donations

	Unrestricted funds	Total
	2023 £	2022 £
Donations from Charities	3,210	-

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Investment Income	137,401	130,201
Interest receivable	105	14
	<u>137,506</u>	<u>130,215</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Investment management	43,798	43,658
	<u>43,798</u>	<u>43,658</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Donations	Governance Costs	Total 2023	Donations	Governance Costs	Total 2022
	2023	2023		2022	2022	
	£	£	£	£	£	£
Charitable Activities	109,650	3,000	112,650	147,500	2,574	150,074
Donations						
				2023	2022	
				£	£	
Action on Hearing Loss				-	1,000	
Afghanistan & Central Asian Association				-	1,000	
AJEX Charitable Foundation				1,100	5,000	
Cancer Research UK				3,300	3,000	
Civic				22,000	70,000	
Community Security Trust				3,000	-	
Connecting Communities in Berkshire				2,000	-	
Countryside Alliance Foundation				550	500	
Countryside Learning				1,100	1,000	
Crohns & Colitis UK				2,000	2,000	
Disaster Emergence Committee				10,000	-	
Exmoor Search & Rescue Team				550	500	
Freud Museum London				2,000	-	
Friends of Bath Jewish Burial Ground				500	-	
Game & Wildlife Conservation Trust				5,500	5,000	
Henry Jackson Society				10,000	15,000	
Highland and Island Blood Bikes				-	500	
Jewish Care				3,500	3,500	
Jewish Community Secondary School				-	1,000	
Kew Botanical Gardens				2,200	2,000	
Marie Curie Cancer Care				1,100	1,000	
Norwood Ravenswood				3,000	-	
Prostate Cancer UK				1,500	1,500	
Royal National Institute for the Blind				500	500	
Royal Berks NHS Foundation Trust				1,100	1,000	
RNID				1,000	-	
Scotland's Charity Air Ambulance				1,100	1,000	
Scottish Mountain Rescue				500	-	
Switch Back				2,000	2,000	
Thames Valley Air Ambulance Trust				2,000	2,000	
UCL, Cancer Institute				25,000	25,000	
University of Highlands & Islands				-	2,000	
Woodland Trust				550	500	
World Jewish Relief				1,000	-	
				109,650	147,500	

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2022	6,551,278	260,039	6,811,317
Additions	1,335,802	(1,335,802)	-
Valuation changes	(199,083)	-	(199,083)
Other movements	-	(8,627)	(8,627)
Disposals	(1,278,624)	1,278,624	-
At 31 March 2023	6,409,373	194,234	6,603,607
Carrying amount			
At 31 March 2023	6,409,373	194,234	6,603,607
At 31 March 2022	6,551,278	260,039	6,811,317

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	30,000	23,580

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 31 March 2023 are represented by:		
Investments	6,603,607	6,811,317
Current assets/(liabilities)	1,152	8,257
	<u>6,604,759</u>	<u>6,819,574</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

PETER SAMUEL CHARITABLE TRUST

England & Wales - Charity number 269065

Accounts

Charity registration number 269065

THE PETER SAMUEL CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE PETER SAMUEL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rt. Hon T Viscount Bearsted The Hon. M J Samuel
Charity number	269065
Principal address	The Estate Office - Farley Estate Farley Hall Castle Road Farley Hill Berkshire RG7 1UL
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford Oxfordshire OX1 2EP
Bankers	Lloyds Bank Plc Private Banking Branch 21 - 23 Hill Street London W1J 5JW
Investment Managers	Waverton Investment Management Limited 16 Babmaes Street London SW1Y 6AH

THE PETER SAMUEL CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1
Statement of trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE PETER SAMUEL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The day to day administration of the charity was carded out by Ms C Ward in conjunction with joint Trustees.

Objectives and activities

The charity was established under a trust deed dated 17 January 1975.

The Trustees hold the capital and income on trust to apply as they think fit for the purposes which are exclusively charitable. The Trustees seek to promote the family's interest in medical sciences, the quality of life in local areas, heritage and forester/land restoration, All funds are self-generated and no donations are sought from other sources.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Summary of Policies

To make charitable donations within the scope of income received.

Achievements and performance

Charitable activities

During the year, the trust supported many different worthy organisations via donations amounting to £147,500 (2021: £69,700).

Investment Performance

The trust maintains investments which are held to generate funds from which grants can be made to worthy causes. Due to their traded nature, the Trustees recognise that the capital value of the trust's investments will vary year on year, dependent upon market forces. During the year, the investments produced an income of £130,201 (2021: £87,923).

Future Plans

The Trustees will continue to support the work of registered charities, voluntary organisations, religious bodies or similar causes.

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of trustees on 01-08-2022 by:


.....
Rt. Hon T Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PETER SAMUEL CHARITABLE TRUST

We report to the trustees on my examination of the financial statements of The Peter Samuel Charitable Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



Robert Kirtland FCA
Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
Oxfordshire
OX1 2EP

4 August 2022

Dated:

THE PETER SAMUEL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Investments	3	130,215	87,929
<u>Expenditure on:</u>			
Raising funds	4	43,658	37,251
<u>Charitable activities</u>			
Donations	5	147,500	69,700
Governance Costs	5	2,574	2,490
Total charitable expenditure		150,074	72,190
Total expenditure		193,732	109,441
Net gains/(losses) on investments		570,713	1,214,388
Net income for the year/ Net movement in funds		507,196	1,192,876
Fund balances at 1 April 2021		6,312,378	5,119,502
Fund balances at 31 March 2022		6,819,574	6,312,378

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

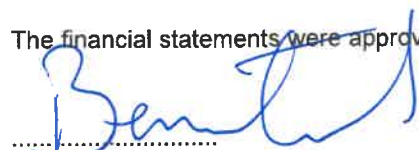
THE PETER SAMUEL CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	7	6,811,317		6,294,561	
Current assets					
Cash at bank and in hand		31,837		20,247	
Creditors: amounts falling due within one year	8	(23,580)		(2,430)	
Net current assets			8,257		17,817
Total assets less current liabilities			<u>6,819,574</u>		<u>6,312,378</u>
Income funds					
Unrestricted funds			<u>6,819,574</u>		<u>6,312,378</u>
			<u>6,819,574</u>		<u>6,312,378</u>

The financial statements were approved by the Trustees on 01-08-2022



Rt. Hon T Viscount Bearsted
Trustee

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Peter Samuel Charitable Trust is an unincorporated Charity registered in England and Wales.

The registered office is The Estate Office - Farley Estate, Farley Hall, Castle Road, Farley Hill, Berkshire, RG7 1UL.

1.1 Accounting convention

The financial statements have been prepared in accordance with, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment Income	130,201	87,923
Interest receivable	14	6
	<u>130,215</u>	<u>87,929</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment management	43,658	37,251
	<u>43,658</u>	<u>37,251</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Donations	Governance	Total	Donations	Governance	Total
	2022	Costs	2022	2021	Costs	2021
	£	£	£	£	£	£
Charitable Activities	147,500	2,574	150,074	69,700	2,490	72,190

Donations

	2022	2021
	£	£
Action on Hearing Loss	1,000	1,000
Afghanistan & Central Asian Association	1,000	-
AJEX Charitable Foundation	5,000	1,000
Bumblebee Conservation Trust	-	200
Cancer Research UK	3,000	3,000
Civic	70,000	-
Community Security Trust	-	3,000
Countryside Alliance Foundation	500	500
Countryside Learning	1,000	1,000
Crohns & Colitis UK	2,000	2,000
Exmoor Search & Rescue Team	500	-
Game & Wildlife Conservation Trust	5,000	5,000
Henry Jackson Society	15,000	-
Highland and Island Blood Bikes	500	-
Jewish Care	3,500	3,500
Jewish Community Secondary School	1,000	-
Kew Botanic Gardens	2,000	2,000
Kings College London	-	30,000
Marie Curie Cancer Care	1,000	1,000
Norwood Ravenswood	-	3,000
Plantlife	-	1,000
Prostate Cancer UK	1,500	1,500
Royal National Institute for the Blind	500	1,000
Royal Berks NHS Foundation Trust	1,000	1,000
Scotlands Charity Air Ambulance	1,000	500
Scottish Mountain Rescue	-	500
Sexeys Hospital	-	500
Switch Back	2,000	-
Thames Valley Air Ambulance Trust	2,000	2,000
UCL, Cancer Institute	25,000	-
University of Highlands & Islands	2,000	-
Whittington Health NHS Trust	-	5,000
Woodland Trust	500	500
	<u>147,500</u>	<u>69,700</u>

Governance Costs

Independent Examiners Fee	2,580	2,430
Under/(over) accrual of last years fee	(6)	60
	<u>2,574</u>	<u>2,490</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2021	6,174,533	120,028	6,294,561
Additions	1,505,300	(1,505,300)	-
Valuation changes	570,713	-	570,713
Other movements	-	(53,853)	(53,853)
Disposals	(1,699,164)	1,699,164	-
At 31 March 2022	<u>6,551,382</u>	<u>260,039</u>	<u>6,811,421</u>
Carrying amount			
At 31 March 2022	<u>6,551,382</u>	<u>260,039</u>	<u>6,811,421</u>
At 31 March 2021	<u>6,174,533</u>	<u>120,028</u>	<u>6,294,561</u>

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>23,580</u>	<u>2,430</u>

9 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 31 March 2022 are represented by:		
Investments	6,811,317	6,294,561
Current assets/(liabilities)	8,257	17,817
	<u>6,819,574</u>	<u>6,312,378</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

PETER SAMUEL CHARITABLE TRUST

England & Wales - Charity number 269065

Accounts



Trustees' Annual Report for the period

From Period start date 01 April 2020 **To** Period end date 31 March 2021

Section A Reference and administration details

Charity name The Peter Samuel Charitable Trust

Other names charity is known by

Registered charity number (if any) 269065

Charity's principal address Farley Hall, Castle Road, Farley Hill, Reading

Postcode RG7 1UL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	The Honourable Michael John Samuel		17 th January 1975	
2	Viscount Nicholas Alan Bearsted		17 th January 1975	
3				
4				
5				
6				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. Trust deed, charity instrument)</small>	Deed of trust
How the charity is constituted <small>(eg. Trust, association, company)</small>	Unincorporated charity
Trustee selection methods <small>(eg. Elected by members)</small>	N/A

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity was established under a trust deed dated 17th January 1975. The trustee's hold the capital and income on trust to apply as they think fit for the purposes which are exclusively charitable.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory

The trustees seek to promote the family's interest in medical sciences, the quality of life in local areas and forestry/land restoration.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

All funds are self-generated and no donations are sought from other sources

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the year the trust supported many different worthy organisations via donations amounting to £89,700.00.

The trust maintains investments which are held to generate funds from which grants can be made to worthy causes. Due to their traded nature the Trustee recognise that the capital value of the trust's investments will vary year on year dependent on the market forces.

Section E

Financial review

Brief statement of the charity's policy on reserves

No policy in place

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and

objectives including any ethical investment policy adopted.

Section F

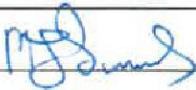

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MICHAEL SAMUEL	NICHOLAS BEARSTED
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date	22-7-2021	

THE PETER SAMUEL CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE PETER SAMUEL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rt. Hon T Viscount Bearsted The Hon. M J Samuel
Charity number	269065
Principal address	The Estate Office - Farley Estate Farley Hall Castle Road Farley Hill Berkshire RG7 1UL
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford Oxon OX1 2EP
Bankers	Lloyds Bank Plc Private Banking Branch 21 - 23 Hill Street London W1J 5JW
Investment Managers	Waverton Investment Management Limited 16 Babmaes Street London SW1Y 6AH

CONTENTS

	Page
Trustees' report	1
Statement of trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The day to day administration of the charity was carded out by Ms C Ward in conjunction with joint Trustees.

Objectives and activities

The charity was established under a trust deed dated 17 January 1975.

The Trustees hold the capital and income on trust to apply as they think fit for the purposes which are exclusively charitable. The Trustees seek to promote the family's interest in medical sciences, the quality of life in local areas, heritage and forester/land restoration, All funds are self-generated and no donations are sought from other sources.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Summary of Policies

To make charitable donations within the scope of income received.

Achievements and performance

Charitable activities

During the year, the trust supported many different worthy organisations via donations amounting to £69,700 (2020: £190,500).

Investment Performance

The trust maintains investments which are held to generate funds from which grants can be made to worthy causes. Due to their traded nature, the Trustees recognise that the capital value of the trust's investments will vary year on year, dependent upon market forces. During the year, the investments produced an income of £87,923 (2020: £129,786).

Future Plans

The Trustees will continue to support the work of registered charities, voluntary organisations, religious bodies or similar causes.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of trustees on 2-8-2021 by:



.....
Rt. Hon T Viscount Bearsted
Trustee

Draft Financial Statements at 28 July 2021 at 12:34:41
THE PETER SAMUEL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PETER SAMUEL CHARITABLE TRUST

We report to the trustees on my examination of the financial statements of The Peter Samuel Charitable Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
Oxon
OX1 2EP

Dated: 02/08/2021

THE PETER SAMUEL CHARITABLE TRUST**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	8		6,294,561		5,120,811
Current assets					
Cash at bank and in hand		20,247		941	
Creditors: amounts falling due within one year					
	9	(2,430)		(2,250)	
Net current assets/(liabilities)			17,817		(1,309)
Total assets less current liabilities			<u>6,312,378</u>		<u>5,119,502</u>
Income funds					
Unrestricted funds			6,312,378		5,119,502
			<u>6,312,378</u>		<u>5,119,502</u>

The financial statements were approved by the Trustees on 2-8-2021

.....
 Rt. Hon T Viscount Bearsted
 Trustee

Draft Financial Statements at 28 July 2021 at 12:34:41
THE PETER SAMUEL CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	3	-	2,650
Investments	4	87,929	129,786
Total income		<u>87,929</u>	<u>132,436</u>
Expenditure on:			
Raising funds	5	<u>37,251</u>	<u>38,931</u>
Charitable activities			
Donations	6	69,700	190,500
Governance Costs	6	2,490	2,220
Total charitable expenditure		<u>72,190</u>	<u>192,720</u>
Total expenditure		<u>109,441</u>	<u>231,651</u>
Net gains/(losses) on investments		<u>1,214,388</u>	<u>(339,845)</u>
Net income/(expenditure) for the year/ Net movement in funds		1,192,876	(439,060)
Fund balances at 1 April 2020		<u>5,119,502</u>	<u>5,558,562</u>
Fund balances at 31 March 2021		<u><u>6,312,378</u></u>	<u><u>5,119,502</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Total	Unrestricted
		funds
	2021	2020
	£	£
Donations and gifts	-	2,650
	<u> </u>	<u> </u>

4 Investments

	Unrestricted	Unrestricted
	funds	funds
	2021	2020
	£	£
Investment Income	87,923	129,710
Interest receivable	6	76
	<u> </u>	<u> </u>
	<u>87,929</u>	<u>129,786</u>

5 Raising funds

	Unrestricted	Unrestricted
	funds	funds
	2021	2020
	£	£
Investment management	37,251	38,931
	<u> </u>	<u> </u>
	<u>37,251</u>	<u>38,931</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Donations	Governance	Total	Donations	Governance	Total
	2021	Costs	2021	2020	Costs	2020
	£	£	£	£	£	£
Charitable Activities	69,700	2,490	72,190	190,500	2,220	192,720
	<u>69,700</u>	<u>2,490</u>	<u>72,190</u>	<u>190,500</u>	<u>2,220</u>	<u>192,720</u>

Draft Financial Statements at 28 July 2021 at 12:34:41
THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities **(Continued)**

Donations

	2021	2020
	£	£
Action HL	1,000	1,000
AJEX Charitable Foundation	1,000	-
Anna Freud Centre	-	25,000
Anthony Nolan	-	2,000
Bumblebee Conservation Trust	200	-
Cancer Research UK	3,000	4,000
Child Bereavement Trust	-	7,000
Civic Limited	-	60,000
Community Security Trust	3,000	3,000
Countryside Alliance Foundation	500	500
Countryside Learning	1,000	1,000
Crohns & Colitis UK	2,000	2,000
Game & Wildlife Conservation Trust	5,000	6,000
Harper Asprey Wildlife Rescue	-	1,000
Holocaust Educational Trust	-	2,000
Jewish Care	3,500	3,500
Kew Botanic Gardens	2,000	2,000
Kings College London	30,000	30,000
Marie Curie Cancer Care	1,000	2,500
National Trust	-	500
Norwood Ravenswood	3,000	3,000
Jewish Studies	-	500
Plantlife	1,000	-
Police Rehabilitation Trust	-	500
Prostate Cancer UK	1,500	1,500
Royal National Institute for the Blind	1,000	500
Royal Berks NHS Foundation Trust	1,000	1,000
Scotlands Charity Air Ambulance	500	-
Scottish Mountain Rescue	500	-
Sexeys Hospital	500	500
Siblings Together	-	1,500
Thames Valley Air Ambulance Trust	2,000	2,000
UCL Samuel MSc Fund	-	25,000
Whittington Health NHS Trust	5,000	-
Woodland Heritage	-	1,000
Woodland Trust	<u>500</u>	<u>500</u>
	<u>69,700</u>	<u>190,500</u>

Governance Costs

Independent Examiners Fee	2,430	2,220
Under accrual of last years fee	<u>60</u>	<u>-</u>
	<u>2,490</u>	<u>2,220</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2020	4,581,971	538,840	5,120,811
Additions	1,603,969	(1,603,969)	-
Valuation changes	1,218,482	(4,094)	1,214,388
Other movements	-	(40,638)	(40,638)
Disposals	(1,229,889)	1,229,889	-
	<u>6,174,533</u>	<u>120,028</u>	<u>6,294,561</u>
Carrying amount			
At 31 March 2021	<u>6,174,533</u>	<u>120,028</u>	<u>6,294,561</u>
At 31 March 2020	<u>4,581,971</u>	<u>538,840</u>	<u>5,120,811</u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,430</u>	<u>2,250</u>

10 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 31 March 2021 are represented by:		
Investments	6,294,561	5,120,811
Current assets/(liabilities)	17,817	(1,309)
	<u>6,312,378</u>	<u>5,119,502</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE PETER SAMUEL CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE PETER SAMUEL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rt. Hon T Viscount Bearsted The Hon. M J Samuel
Charity number	269065
Principal address	The Estate Office - Farley Estate Farley Hall Castle Road Farley Hill Berkshire RG7 1UL
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford Oxon OX1 2EP
Bankers	Lloyds Bank Plc Private Banking Branch 21 - 23 Hill Street London W1J 5JW
Investment Managers	Waverton Investment Management Limited 16 Babmaes Street London SW1Y 6AH

CONTENTS

	Page
Trustees' report	1
Statement of trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The day to day administration of the charity was carded out by Ms C Ward in conjunction with joint Trustees.

Objectives and activities

The charity was established under a trust deed dated 17 January 1975.

The Trustees hold the capital and income on trust to apply as they think fit for the purposes which are exclusively charitable. The Trustees seek to promote the family's interest in medical sciences, the quality of life in local areas, heritage and forester/land restoration, All funds are self-generated and no donations are sought from other sources.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Summary of Policies

To make charitable donations within the scope of income received.

Achievements and performance

Charitable activities

During the year, the trust supported many different worthy organisations via donations amounting to £69,700 (2020: £190,500).

Investment Performance

The trust maintains investments which are held to generate funds from which grants can be made to worthy causes. Due to their traded nature, the Trustees recognise that the capital value of the trust's investments will vary year on year, dependent upon market forces. During the year, the investments produced an income of £87,923 (2020: £129,786).

Future Plans

The Trustees will continue to support the work of registered charities, voluntary organisations, religious bodies or similar causes.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of trustees on 2-8-2021 by:



.....
Rt. Hon T Viscount Bearsted
Trustee

Draft Financial Statements at 28 July 2021 at 12:34:41
THE PETER SAMUEL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PETER SAMUEL CHARITABLE TRUST

We report to the trustees on my examination of the financial statements of The Peter Samuel Charitable Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
Oxon
OX1 2EP

Dated: 02/08/2021

THE PETER SAMUEL CHARITABLE TRUST**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	8		6,294,561		5,120,811
Current assets					
Cash at bank and in hand		20,247		941	
Creditors: amounts falling due within one year					
	9	(2,430)		(2,250)	
Net current assets/(liabilities)			17,817		(1,309)
Total assets less current liabilities			<u>6,312,378</u>		<u>5,119,502</u>
Income funds					
Unrestricted funds			6,312,378		5,119,502
			<u>6,312,378</u>		<u>5,119,502</u>

The financial statements were approved by the Trustees on 2-8-2021

.....
 Rt. Hon T Viscount Bearsted
 Trustee

Draft Financial Statements at 28 July 2021 at 12:34:41
THE PETER SAMUEL CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	3	-	2,650
Investments	4	87,929	129,786
Total income		<u>87,929</u>	<u>132,436</u>
Expenditure on:			
Raising funds	5	<u>37,251</u>	<u>38,931</u>
Charitable activities			
Donations	6	69,700	190,500
Governance Costs	6	2,490	2,220
Total charitable expenditure		<u>72,190</u>	<u>192,720</u>
Total expenditure		<u>109,441</u>	<u>231,651</u>
Net gains/(losses) on investments		<u>1,214,388</u>	<u>(339,845)</u>
Net income/(expenditure) for the year/ Net movement in funds		1,192,876	(439,060)
Fund balances at 1 April 2020		<u>5,119,502</u>	<u>5,558,562</u>
Fund balances at 31 March 2021		<u><u>6,312,378</u></u>	<u><u>5,119,502</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Total	Unrestricted
		funds
	2021	2020
	£	£
Donations and gifts	-	2,650
	<u> </u>	<u> </u>

4 Investments

	Unrestricted	Unrestricted
	funds	funds
	2021	2020
	£	£
Investment Income	87,923	129,710
Interest receivable	6	76
	<u> </u>	<u> </u>
	<u>87,929</u>	<u>129,786</u>

5 Raising funds

	Unrestricted	Unrestricted
	funds	funds
	2021	2020
	£	£
Investment management	37,251	38,931
	<u> </u>	<u> </u>
	<u>37,251</u>	<u>38,931</u>

THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Donations	Governance	Total	Donations	Governance	Total
	2021	Costs	2021	2020	Costs	2020
	£	£	£	£	£	£
Charitable Activities	69,700	2,490	72,190	190,500	2,220	192,720
	<u>69,700</u>	<u>2,490</u>	<u>72,190</u>	<u>190,500</u>	<u>2,220</u>	<u>192,720</u>

Draft Financial Statements at 28 July 2021 at 12:34:41
THE PETER SAMUEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities **(Continued)**

Donations

	2021	2020
	£	£
Action HL	1,000	1,000
AJEX Charitable Foundation	1,000	-
Anna Freud Centre	-	25,000
Anthony Nolan	-	2,000
Bumblebee Conservation Trust	200	-
Cancer Research UK	3,000	4,000
Child Bereavement Trust	-	7,000
Civic Limited	-	60,000
Community Security Trust	3,000	3,000
Countryside Alliance Foundation	500	500
Countryside Learning	1,000	1,000
Crohns & Colitis UK	2,000	2,000
Game & Wildlife Conservation Trust	5,000	6,000
Harper Asprey Wildlife Rescue	-	1,000
Holocaust Educational Trust	-	2,000
Jewish Care	3,500	3,500
Kew Botanic Gardens	2,000	2,000
Kings College London	30,000	30,000
Marie Curie Cancer Care	1,000	2,500
National Trust	-	500
Norwood Ravenswood	3,000	3,000
Jewish Studies	-	500
Plantlife	1,000	-
Police Rehabilitation Trust	-	500
Prostate Cancer UK	1,500	1,500
Royal National Institute for the Blind	1,000	500
Royal Berks NHS Foundation Trust	1,000	1,000
Scotlands Charity Air Ambulance	500	-
Scottish Mountain Rescue	500	-
Sexeys Hospital	500	500
Siblings Together	-	1,500
Thames Valley Air Ambulance Trust	2,000	2,000
UCL Samuel MSc Fund	-	25,000
Whittington Health NHS Trust	5,000	-
Woodland Heritage	-	1,000
Woodland Trust	<u>500</u>	<u>500</u>
	<u>69,700</u>	<u>190,500</u>

Governance Costs

Independent Examiners Fee	2,430	2,220
Under accrual of last years fee	<u>60</u>	<u>-</u>
	<u>2,490</u>	<u>2,220</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2020	4,581,971	538,840	5,120,811
Additions	1,603,969	(1,603,969)	-
Valuation changes	1,218,482	(4,094)	1,214,388
Other movements	-	(40,638)	(40,638)
Disposals	(1,229,889)	1,229,889	-
	<u>6,174,533</u>	<u>120,028</u>	<u>6,294,561</u>
Carrying amount			
At 31 March 2021	<u>6,174,533</u>	<u>120,028</u>	<u>6,294,561</u>
At 31 March 2020	<u>4,581,971</u>	<u>538,840</u>	<u>5,120,811</u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,430</u>	<u>2,250</u>

10 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 31 March 2021 are represented by:		
Investments	6,294,561	5,120,811
Current assets/(liabilities)	17,817	(1,309)
	<u>6,312,378</u>	<u>5,119,502</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).