

**Rotary Club of Newton Abbot  
Trust Fund**

**Annual Report**

**Year Ended 30 June 2025**

# Rotary Club of Newton Abbot Trust Fund

Annual Report - Year Ended 30 June 2025

<b>Contents</b>	<b>Page</b>
Reference and Administrative Details	1
Trustees' Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes and Accounting Policies	7

# Rotary Club of Newton Abbot Trust Fund

Reference and Administrative Details - Year Ended 30 June 2025

## Status

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

## Trustees

P Millichip	President
G Pickerill	Secretary
M Granger	Treasurer
J Camp	Past President

## Principal Address:

The Clerk to the Trustees  
27 Waverley Road  
Newton Abbot  
Devon  
TQ12 2ND

## Charity Registration Number:

269055

## Bankers:

HSBC plc  
42 Courtenay Street  
Newton Abbot  
Devon  
TQ12 2EB

## Independent Examiner:

Louisa Lulek FCA CTA  
Darnells, Chartered Accountants  
Quay House  
Quay Road  
Newton Abbot  
Devon  
TQ12 2BU

# **Rotary Club of Newton Abbot Trust Fund**

## **Trustees' Report**

Year Ended 30 June 2025

The Trustees present their annual report for the year ended 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Structure, Governance and Management**

The Rotary Club of Newton Abbot Trust Fund is a charity established and governed by the Trust Deed dated 5 June 1974 as amended by a Letter of Concurrence dated 1 November 1993. It is registered with the Charity Commission under reference number 269055.

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

The charity is administered by the Trustees who meet on a monthly basis to discuss requests.

### **Objectives and Activities**

All monies, capital and income, received from whatever source, are to be applied for the relief of the poor and needy, or to such other charitable purpose, institution, society or object as the Club shall in duly constituted meeting from time to time direct.

### **Procedure and Policy for Grant Making**

Applications from persons likely to benefit from this charity are first considered by the Council of the Rotary Club of Newton Abbot who make recommendations to the Trustees for consideration. When making their decisions, the Trustees keep in mind the Charity Commission guidance on public benefit.

### **Achievements and Performance**

The Trust continued in the year to raise funds to enable charitable donations and grants to be made.

Total incoming resources from fundraising, donations and interest were £60,975 (2024: £31,950). The major fund-raising events during the year were two golf days and Santa's Grotto.

Donations made during the year are set out in Note 6 to the accounts.

# Rotary Club of Newton Abbot Trust Fund

## Trustees' Report

Year Ended 30 June 2025

### Financial Review, Investment Policy and Reserves Policy

Incoming resources for the year amounted to £60,975 (2024: £31,950), outgoing resources were £61,748 (2024: 32,376), a net loss on the revaluation of investments amounted to £0 (2024: £0), resulting in a net deficit for the year of £773 (2024: £426). At 30 June 2025, the unrestricted fund was £10,062 (2024: 11,365). The legacy fund was £8,146 (2024: £7,616). During the year restricted funds relating to the tree mural, apprentice challenge and sewing machines for uganda were fully expended.

There are no restrictions on the charity's power to invest, leaving the trustees discretion as to where they invest the trust's funds.

It is the policy of the Trustees to retain sufficient unrestricted reserves to allow an immediate response to local, national and international emergencies.

### Risk Policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to the major risks.

Approved by the Trustees and signed on their behalf by:

P Millichip: .....

M Granger: .....

J Camp .....

G Pickerill .....

Dated: .....

# Rotary Club of Newton Abbot Trust Fund

## Independent Examiner's Report to the Trustees of Rotary Club of Newton Abbot Trust Fund

Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of Rotary Club of Newton Abbot Trust Fund (the Trust) for the year ended 30 June 2025, which are set out on pages 5 to 12.

### Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Louisa Lulek FCA CTA  
Darnells, Chartered Accountants  
Quay House  
Quay Road,  
Newton Abbot  
TQ12 2BU

Date:.....

# Rotary Club of Newton Abbot Trust Fund

Statement of Financial Activities - Year Ended 30 June 2025

		Unrestricted Funds	Restricted Fund Legacy Fund	Other Restricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£	£	£
<b>Income from</b>						
Activities for generating funds	4	17,888			17,888	17,817
Donations	4	30,308		12,250	42,558	13,957
Investment income			529		529	176
Total		<u>48,196</u>	<u>529</u>	<u>12,250</u>	<u>60,975</u>	<u>31,950</u>
<b>Expenditure on</b>						
Charitable activities	5	41,536	-	13,867	55,403	26,474
Fundraising costs	7	6,345	-	-	6,345	5,902
Total		<u>47,881</u>	<u>-</u>	<u>13,867</u>	<u>61,748</u>	<u>32,376</u>
Net gains/(losses) on investments					-	-
<b>Net income / (expenditure) and net movement in funds before transfers</b>		<b>315</b>	<b>529</b>	<b>(1,617)</b>	<b>(773)</b>	<b>(426)</b>
Transfer between funds		<u>(1,617)</u>		<u>1617</u>		<u>-</u>
<b>Net income / (expenditure) and net movement in funds</b>		<b>(1,302)</b>	<b>529</b>	<b>-</b>	<b>(773)</b>	<b>(426)</b>
<b>Reconciliation of funds</b>						
Funds balance brought forward at 01.07.24	11	<u>11,364</u>	<u>7,617</u>	<u>-</u>	<u>18,981</u>	<u>19,407</u>
Total funds carried forward at 30.06.25	11	<u>10,062</u>	<u>8,146</u>	<u>-</u>	<u>18,208</u>	<u>18,981</u>
<b>Represented by</b>						
Investments		915	-	-	915	915
Current assets		10,198	8,146	-	18,344	18,066
Current liabilities		<u>(1,051)</u>	<u>-</u>	<u>-</u>	<u>(1,051)</u>	<u>-</u>
		<u>10,062</u>	<u>8,146</u>	<u>-</u>	<u>18,208</u>	<u>18,981</u>

All income and expenditure derive from continuing activities.

# Rotary Club of Newton Abbot Trust Fund

Balance Sheet as at 30 June 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Investments	9	<u>915</u>	<u>915</u>
<b>Current assets</b>			
Debtors		732	2,232
Cash at bank and in hand		<u>17,612</u>	<u>15,834</u>
		<b>18,344</b>	<b>18,066</b>
<b>Current liabilities</b>			
Creditors: Amounts falling due within one year	10	<u>1,051</u>	<u>-</u>
<b>Net current assets</b>		<u>17,293</u>	<u>18,066</u>
<b>Net assets</b>		<u><b>18,208</b></u>	<u><b>18,981</b></u>
<b>The Funds of the Charity:</b>			
<b>Unrestricted Funds</b>			
Community& International Service Fund	12	10,062	11,365
<b>Restricted Funds</b>	13		
Legacy Fund		8,146	7,616
Other funds		-	-
<b>Total Funds</b>	11	<u><b>18,208</b></u>	<u><b>18,981</b></u>

The notes on pages 7 to 13 form part of these accounts.

Approved by the Trustees and signed by two Trustees on behalf of all Trustees:

M Granger: .....

J Camp: .....

P Millichip .....

G Pickerill .....

Date of approval: .....



# Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2025

## 1 General Information

The Rotary Club of Newton Abbot Trust Fund is a charity registered with the Charity Commission under reference number 269055. It is managed by trustees appointed by the Rotary Club of Newton Abbot. There is no principal place of business.

## 2 Accounting policies

### (a) Basic of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

The following principal accounting policies have been applied.

### (b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Investment income is accounted by reference to the date at which the underlying income is declared ex dividend or the date on which interest is credited to the bank.

Income from donations and fundraising is accounted for as received. Any associated tax claims are included at the same time as the income to which they related.

### (c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. All expenses including support costs and governance costs are allocated to charitable activities.

Donations are paid to individuals and organisations for deserving purposes. These are included in the accounts for the period in which the payment is approved.

# **Rotary Club of Newton Abbot Trust Fund**

Notes and Accounting Policies – Year ended 30 June 2025

**(d) Investments**

Investments are a form of basic financial instrument and are originally recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the quoted market price. Realised and unrealised gains and losses on the investments are credited/charged directly to the Statement of Financial Activities.

**(e) Reserves / Fund Accounting**

Unrestricted funds - The Charity's general funds consist of funds that the Charity may use for its charitable purposes at its discretion. Sufficient resources are held in an appropriate form to do this.

Restricted funds - The charity also makes specific collections which are restricted as to how these may be used, and these are shown separately in the accounts.

**(f) Creditors**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**(g) Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

**3 Taxation**

The Trust is a registered charity and, accordingly, is exempt from taxation on its income and gains where they are applied for charitable purposes.

#### 4 Income

	Unrestricted Funds	Restricted Fund Legacy	Other Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£	£
<b>Activities for generating funds</b>					
Golf days	11,839			11,839	10,942
Wheelbarrow race and summer fayre	958			958	1,897
Santa's Grotto	3,080			3,080	3,968
Mary's Meals	1,500			1,500	-
Pink pigs and Fruit machine	511			511	1,010
	<u>17,888</u>	<u>-</u>	<u>-</u>	<u>17,888</u>	<u>17,817</u>
<b>Donations</b>					
Members donations	16,925			16,925	4,427
Street collections					601
Lend with care	740			740	1,620
					-
Other donations	10,099		12,250	22,349	4,653
Gift Aid	2,544			2,544	2,656
	<u>30,308</u>	<u>-</u>	<u>12,250</u>	<u>42,558</u>	<u>13,957</u>

In 2025, £12,250 (2024, £370) of the donations and £0 of the income for generating funds related to restricted funds.

## 5 Charitable Activities

	Notes	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations	6	41,536	13,867	55,403	26,474
Other costs		-	-	-	-
		<u>41,536</u>	<u>13,867</u>	<u>55,403</u>	<u>26,474</u>

## 6 Donations

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Ukraine support and trip				-
Rowcroft Hospice				1,341
Meadowside				139
Citizens Advice Bureau				200
Tree Mural		9,983	9,983	-
THAT				1,000
Apprentice Challenge		3,034	3,034	-
Newton Abbot College				1,000
HITS				-
No Limits Cafe				355
Sewing machines for Africa	850	850	1,700	-
Young Carers				1,000
Operation Imprezza				250
Shelterbox				750
Salvation Army				-
Teignbridge Titans				1,410
MS Society				1,050
Sewing machines to Uganda				-
PSA testing				-
Parkinson Society				-
Lend with Care				-
Childrens Hospice SW				2,500
Friends of Glendinning				50
Kingsacre Do It For Deeks				-
Jays Aim				-
ACTion on Climate				500
Chudleigh Youth Centre				500
Combe Pafford School				1,700
Coombshead School				500
Dartmoor Centre				650
DCC Hayton View School				750
ELF Charity				500
Go Beyond				500
Kingsteignton Swimming				500
Libra Appeal				750
MG RNLA				500
Moor Tree				579
Red Cross				500
RNIB Charity				500
Shallowford Trust				500
Towersey Foundation				750
UTC School				800
Zranch House School				500

## 6 Donations (continued)

# Rotary Club of Newton Abbot Trust Fund

## Notes and Accounting Policies – Year ended 30 June 2025

Other grants to institutions less than £400 2,910

### Grants to individuals

Alfie Colier -  
Richard Morgan 1,060

**26,474**

In 2025 £12,250, (2024, £1,076) of the donations related to restricted funds.

## 7 Fundraising costs

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Golf days	5,963		5,963	5,413
Santa's Grotto	239		239	-
Firewalk	-		-	-
Wheelbarrow Race/summer fayre	-		-	100
Miscellaneous	143		143	389
	<b>6,345</b>	<b>-</b>	<b>6,345</b>	<b>5,902</b>

In 2025, no fundraising costs related to restricted funds.

## 8 Transactions with Trustees

The trustees received no remuneration in their capacity as trustees (2024: £nil). No expenses have been paid to trustees in this financial year (2024: £nil). The trustees are the key management personnel of the trust.

## 9 Fixed Asset Investments – COIF

	2025 £	2024 £
At 1 July 2024	915	915
Profit/(loss) on investments	-	-
At 30 June 2025	<b>915</b>	<b>915</b>
Historical cost at 30 June 2025	<b>1,000</b>	<b>1,000</b>

## 10 Creditors: Amounts falling due within one year

	2025 £	2024 £
Event income received in advance	535	-

# Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2025

## 11 Reserves

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
At 1 July 2024	11,364	7,617	18,981	19,407
Net (deficit)/surplus for the year	315	(1,088)	(773)	(426)
Transfer between reserves	(1,617)	1,617	-	-
<b>At 30 June 2025</b>	<b>10,062</b>	<b>8,146</b>	<b>18,208</b>	<b>18,981</b>

### Reserves previous year

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
At 1 July 2023	11,198	8,209	19,407	22,264
Net surplus for the year	167	(593)	(426)	(2,857)
Transfer between reserves	-	-	-	-
<b>At 30 June 2024</b>	<b>11,365</b>	<b>7,616</b>	<b>18,981</b>	<b>19,407</b>

## 12 Unrestricted Funds

	2025 £	2024 £
Community & International Service Fund	10,062	11,365
	<b>10,062</b>	<b>11,365</b>

## 13 Restricted Funds

	At 1 July 2024 £	Income £	Expenditure £	Transfer To restricted £	Surplus/ (Deficit) £	At 30 June 2025 £
Legacy Fund	7,617	529	-	-	529	8,146
Other Funds	-	12,250	13,867	1,617	-	-
	<b>7,617</b>	<b>12,779</b>	<b>13,867</b>	<b>1,617</b>	<b>529</b>	<b>8,146</b>

# Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2025

## 13 Restricted Funds (continued)

### Restricted Funds previous year

	At 1 July 2023	Income	Expenditure	Transfer From unrestricted	Surplus/ (Deficit)	At 30 June 2024
	£	£	£	£	£	£
Legacy Fund	7,133	483	-	-	483	7,616
Other Funds	1,076	-	1,076	-	(1,076)	-
	<u>8,209</u>	<u>483</u>	<u>1,076</u>	<u>-</u>	<u>(593)</u>	<u>7,616</u>

### “The Legacy Fund”

The aim of this fund is to help the Rotary Club continue to support the local community into the future. It is aimed at Rotarians who have been members of the club in Newton Abbot, and would

like to continue to help future generations. Payments from the legacy fund can only benefit organisations, individuals or residents in the TQ12 and TQ13 post areas.

### Other charities restricted funds

Collections, sponsorships and donations identified for specific purposes in the year. During the year the restricted funds were raised and were fully expended for the Tree Mural, Apprentice Challenge and Sewing machines for Uganda.

## 14 Related party transactions

No related party transactions arose in the year (2024: none).



# **Rotary Club of Newton Abbot Trust Fund**

Notes and Accounting Policies – Year ended 30 June 2025