

**Rotary Club of Newton Abbot
Trust Fund**

Annual Report

Year Ended 30 June 2021

Rotary Club of Newton Abbot Trust Fund

Annual Report

Year Ended 30 June 2021

Contents	Page
Reference and Administrative Details	3
Trustees' Report	4
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes and Accounting Policies	9

Rotary Club of Newton Abbot Trust Fund

Reference and Administrative Details

Year Ended 30 June 2021

Status

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

Trustees

T Cunningham	President
F Lloyd	Secretary
D Griggs	Treasurer
P Millichap	Past President

Principal Address:

The Clerk to the Trustees
27 Waverley Road
Newton Abbot
Devon
TQ12 2EB

Charity registration number:

269055

Bankers:

HSBC plc
42 Courtenay Street
Newton Abbot
Devon
TQ12 2EB

Independent Examiner:

Louisa Sansum FCA CTA
Darnells
Chartered Accountants
Quay House
Quay Road
Newton Abbot
TQ12 2BU

Rotary Club of Newton Abbot Trust Fund

Trustees Report

Year Ended 30 June 2021

The Trustees present their annual report for the year ended 30 June 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Rotary Club of Newton Abbot Trust Fund is a charity established and governed by the Trust Deed dated 5 June 1974 as amended by a Letter of Concurrence dated 1 November 1993. It is registered with the Charity Commission under reference number 269055.

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

The charity is administered by the Trustees who meet on a monthly basis to discuss requests.

Objectives and Activities

All monies, capital and income, received from whatever source, are to be applied for the relief of the poor and needy, or to such other charitable purpose, institution, society or object as the Club shall in duly constituted meeting from time to time direct.

Procedure and Policy for Grant Making

Applications from persons likely to benefit from this charity are first considered by the Council of the Rotary Club of Newton Abbot who make recommendations to the Trustees for consideration. When making their decisions, the Trustees keep in mind the Charity Commission guidance on public benefit.

Achievements and Performance

The Trust continued in the year to raise funds to enable charitable donations and grants to be made.

Total incoming resources from fundraising, donations and interest were £29,904 (2020: £22,162). The main source of income was through fundraising events, collections at Covid parking centres and members donations. There was one unrestricted fundraising event during the year, being a sponsored golf day.

The fund-raising activities were restricted during the year due to Covid 19 restrictions. However donations were collected in response to this outbreak and donations made to support local people affected by the restrictions.

Donations made during the year are set out in Note 6 to the accounts.

Rotary Club of Newton Abbot Trust Fund

Trustees Report

Year Ended 30 June 2021

Financial Review, Investment Policy and Reserves Policy

Incoming resources for the year amounted to £29,904 (2020: £22,162), outgoing resources were £19,900 (2020: £19,898), resulting in net income for the year of £10,004 (2020: £2,264). At 30 June 2021, the unrestricted fund was £15,360 (2020: £7,688). The restricted legacy fund was £6,646 (2020: £6,612). During the year grants and donations were received of £1,271 specifically for mental health, Young carers and Meadowside with only £823 spent at the year end. At 30 June 2021 restricted funds for these purposes were £3,233 (2020: £935).

There are no restrictions on the charity's power to invest, leaving the trustees discretion as to where they invest the trust's funds.

It is the policy of the Trustees to retain sufficient unrestricted reserves to allow an immediate response to local, national and international emergencies.

Risk Policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to the major risks.

Approved by the Trustees and signed by two Trustees on behalf of all Trustees:

P Millichap

D Griggs

T Cunningham

F Lloyd

Date: 2 February 2022

Rotary Club of Newton Abbot Trust Fund

Independent Examiner's Report to the Trustees of Rotary Club of Newton Abbot Trust Fund

Year Ended 30 June 2021

I report to the charity trustees on my examination of the accounts of Rotary Club of Newton Abbot Trust Fund (the Trust) for the year ended 30 June 2021, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

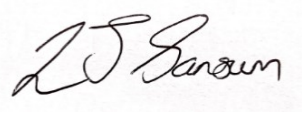
I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Louisa Sansum FCA CTA
Darnells
Chartered Accountants
Quay House
Quay Road
Newton Abbot
TQ12 2BU

Date: 4 February 2022

Rotary Club of Newton Abbot Trust Fund

Statement of Financial Activities

Year Ended 30 June 2021

		Unrestricted Funds £	Restricted Fund Legacy Fund £	Other Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income from						
Activities for generating funds	4	5,010	-	-	5,010	8,567
Donations	4	23,589	-	1,271	24,860	13,546
Investment income		-	34	-	34	49
Total		<u>28,599</u>	<u>34</u>	<u>1,271</u>	<u>29,904</u>	<u>22,162</u>
Expenditure on						
Charitable activities	5	16,341	-	823	17,164	17,781
Fundraising costs	7	2,736	-	-	2,736	2,117
Total		<u>19,077</u>	<u>-</u>	<u>823</u>	<u>19,900</u>	<u>19,898</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income and Net movement in funds before transfers		9,522	34	448	10,004	2,264
Transfer between funds		<u>(1,850)</u>	<u>-</u>	<u>1,850</u>	<u>-</u>	<u>-</u>
Net income and Net movement in funds		7,672	34	2,298	10,004	2,264
Reconciliation of funds						
Funds balance brought forward at 01.07.20	11	<u>7,688</u>	<u>6,612</u>	<u>935</u>	<u>15,235</u>	<u>12,971</u>
Total funds carried forward at 30.06.21	11	<u>15,360</u>	<u>6,646</u>	<u>3,233</u>	<u>25,239</u>	<u>15,235</u>
Represented by						
Investments		1,063	-	-	1,063	1,063
Current assets		19,097	6,646	3,233	28,976	15,272
Current liabilities		(4,800)	-	-	(4,800)	(1,100)
		<u>15,360</u>	<u>6,646</u>	<u>3,233</u>	<u>25,239</u>	<u>15,235</u>

All income and expenditure derive from continuing activities.

Rotary Club of Newton Abbot Trust Fund

Balance Sheet

As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	9	<u>1,063</u>	<u>1,063</u>
Current assets			
Debtors		266	1,080
Cash at bank and in hand		<u>28,710</u>	<u>14,192</u>
		28,976	15,272
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>4,800</u>	<u>1,100</u>
Net current assets		<u>24,176</u>	<u>14,172</u>
Net assets		<u>25,239</u>	<u>15,235</u>
The Funds of the Charity:			
Unrestricted Funds			
Community & International Service Fund	12	15,360	7,688
Restricted Funds	13		
Legacy Fund		6,646	6,612
Other funds		<u>3,233</u>	<u>935</u>
Total Funds	11	<u>25,239</u>	<u>15,235</u>

The notes on pages 8 to 12 form part of these accounts.

Approved by the Trustees and signed by two Trustees on behalf of all Trustees:

D Griggs

F Lloyd

P Millichap

T Cunningham

Date of approval: 2 February 2022

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

1 General Information

The Rotary Club of Newton Abbot Trust Fund is a charity registered with the Charity Commission under reference number 269055. It is managed by trustees appointed by the Rotary Club of Newton Abbot.

There is no principal place of business.

2 Accounting policies

(a) Basic of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted by reference to the date at which the underlying investment is declared ex dividend or the date on which interest is credited to the bank.

Income from donations and fundraising is accounted for as received. Any associated tax claims are included at the same time as the income to which they related.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measure reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. All expenses including support costs and governance costs are allocated to charitable activities.

Donations are paid to individuals and organisations for deserving purposes. These are included in the accounts for the period in which the payment is approved.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

(d) Investments

Investments are a form of basic financial instrument and are originally recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the quoted market price.

Realised and unrealised gains and losses on the investments are credited/charged directly to the Statement of Financial Activities.

(e) Reserves / Fund Accounting

Unrestricted funds - The Charity's general funds consist of funds that the Charity may use for its charitable purposes at its discretion. Sufficient resources are held in an appropriate form to do this.

Restricted funds - The charity also makes specific collections which are restricted as to how these may be used and these are shown separately in the accounts.

3 Taxation

The Trust is a registered charity and, accordingly, is exempt from taxation on its income and gains where they are applied for charitable purposes.

4 Income

	Unrestricted Funds £	Restricted Fund Legacy £	Other Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Activities for generating funds					
Golf days	5,010	-	-	5,010	4,180
Wheelbarrow race	-	-	-	-	4,387
	<u>5,010</u>	<u>-</u>	<u>-</u>	<u>5,010</u>	<u>8,567</u>
Donations					
Charles Trophy	2,600	-	-	2,600	-
Charities golf day	-	-	-	-	1,997
Members donations	10,858	-	-	10,858	-
Christmas collection	-	-	521	521	700
Wishing Well	-	-	-	-	71
Club funds	-	-	-	-	304
Covid collections	5,186	-	-	5,186	4,848
Other donations	1,981	-	-	1,981	4,539
Rotary District Grant	-	-	750	750	1,000
Gift Aid	2,964	-	-	2,964	87
	<u>23,589</u>	<u>-</u>	<u>1,271</u>	<u>24,860</u>	<u>13,546</u>

In 2020, £2,420 of the income for generating funds and £1,000 of donations related to restricted funds.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

5 Charitable Activities

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations	6	16,341	823	17,164	17,621
Other costs		-	-	-	160
		<u>16,341</u>	<u>823</u>	<u>17,164</u>	<u>17,781</u>

6 Donations

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Rowcroft Hospice	400	-	400	1,052
Childrens Hospice SW	-	-	-	500
Buckland AFC	-	-	-	1,156
The Shelterbox Trust	-	-	-	800
Meadowside	225	395	620	3,375
Citizens Advice Bureau	400	-	400	757
Other Rotary Clubs and Charities	200	-	200	655
Mercy Ships	-	-	-	750
THAT	932	-	932	700
NA Community Transport	400	-	400	248
Animals in Distress	-	-	-	325
RMHC Bristol	-	-	-	315
DYS Space	400	-	400	400
Friends of Clifford Park (Legacy Fund)	-	-	-	500
Children and Families in Grief	300	-	300	-
Kids Out Toy Box Appeal	400	-	400	-
NADMCS	300	-	300	-
Kingscare	384	-	384	-
HITS	600	-	600	-
Buckland Support Group	300	-	300	-
Dartmoor Community Kitchen Hub	750	-	750	-
Therapy Dog Training	800	-	800	-
Ist Highweek Scout Group	500	-	500	-
No Limits Café	624	-	624	-
Alzheimers Society	400	-	400	-
Bales Buddies Therapy Dogs	800	-	800	-
Devon Mind	600	-	600	-
Abbotskerswell Repair Shop	400	-	400	-
Kingsteignton Swimming Pool	400	-	400	-
Womens' Wellbeing Club	400	-	400	-
Cancer Research UK Newton Abbot	400	-	400	-
Torbay Hospital Radio	400	-	400	-
Forde Park Community Project	400	-	400	-
DCCP Charity	-	318	318	-
Covid 19 related donations	-	-	-	2,928
Various other Youth Charities	-	-	-	1,645
Other grants to institutions of less than £300	3,976	110	4,086	1,515
Grants to individuals-				
Andy Guy wheelchair	250	-	250	-
	<u>16,341</u>	<u>823</u>	<u>17,164</u>	<u>17,621</u>

In 2020, £4,145 of the donations related to restricted funds.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

7 Fundraising costs

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Golf days	2,439	-	2,439	1,898
Wheelbarrow Race	-	-	-	219
Miscellaneous	297	-	297	-
	<u>2,736</u>	<u>-</u>	<u>2,736</u>	<u>2,117</u>

In 2020 no fundraising costs related to restricted funds.

8 Transactions with Trustees

The trustees received no remuneration in their capacity as trustees (2020: £nil). No expenses have been paid to trustees in this financial year (2020 £nil). The trustees are the key management personnel of the trust.

9 Fixed Asset Investments – COIF

	2021 £	2020 £
At 1 July 2020	1,063	1,063
Profit/(loss) on investments	-	-
At 30 June 2021	<u>1,063</u>	<u>1,063</u>
Historical cost at 30 June 2021	<u>1,000</u>	<u>1,000</u>

10 Creditors: Amounts falling due within one year

	2021 £	2020 £
Golf Day income received in advance	<u>£4,800</u>	<u>£1,100</u>

11 Reserves

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
At 1 July 2020	7,688	7,547	15,235	12,971
Net surplus for the year	9,522	482	10,004	2,264
Transfer between reserves	(1,850)	1,850	-	-
At 30 June 2021	<u>15,360</u>	<u>9,879</u>	<u>25,239</u>	<u>15,235</u>

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

Reserves continued

Reserves previous year

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
At 1 July 2019	5,908	7,063	12,971	5,674
Net surplus for the year	2,940	(676)	2,264	7,297
Transfer between reserves	(1,160)	1,160	-	-
At 30 June 2020	7,688	7,547	15,235	12,971

12 Unrestricted Funds

	2021 £	2020 £
Community & International Service Fund	15,360	7,688

13 Restricted Funds

	At 1 July 2020	Income	Expenditure	Transfer From unrestricted	Surplus For Year	At 30 June 2021
	£	£	£	£	£	£
Legacy Fund	6,612	34	-	-	34	6,646
Other Funds	935	1,271	823	1,850	2,298	3,233
	7,547	1,305	823	1,850	2,332	9,879

Restricted Funds previous year

	At 1 July 2019	Income	Expenditure	Transfer From unrestricted	Surplus For Year	At 30 June 2020
	£	£	£	£	£	£
Legacy Fund	7,063	49	500	-	(451)	6,612
Other Funds	-	3,420	3,645	1,160	935	935
	7,063	3,469	4,145	1,160	484	7,547

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

Restricted funds continued

“The Legacy Fund”

The aim of this fund is to help the Rotary Club continue to support the local community into the future. It is aimed at Rotarians who have been members of the club in Newton Abbot and would like to continue to help future generations. Payments from the legacy fund can only benefit organisations, individuals or residents in the TQ12 and TQ13 post areas.

Other charities restricted funds

Collections, sponsorships and donations identified specifically for mental health, Young carers and Meadowside.

A transfer of £1,850 from unrestricted funds to restricted funds was made in the year following the receipt of match funding.

14 Related party transactions

No related party transactions arose in the year (2020: none).