

ROTARY CLUB OF NEWTON ABBOT TRUST FUND

England & Wales · Charity number 269055

Details

Status Registered

Legal form Other

Registered 1975-04-18

Register [View on the Charity Commission register](#)

Contact

Address 15 Mile End Road
Highweek
Newton Abbot
Devon
TQ12 1RN

Phone 07783939817

Website <https://www.rotary-ribi.org/clubs/homepage.php?ClubID=1047>

Activities

Objects: TO OR FOR THE RELIEF OF THE POOR AND NEEDY OR TO OR FOR SUCH OTHER CHARITABLE PURPOSE INSTITUTION SOCIETY OF OBJECT AS THE CLUB SHALL IN DULY CONSTITUTED MEETING FROM TIME TO TIME DIRECT.

Activities: All monies are to be applied for the relief of the poor and needy or to or for such other charitable purpose, institution, society or objects as the Club shall direct.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£48,196	£47,881	-	-
2024-06-30	£31,470	£31,300	-	-
2023-06-30	£47,881	£50,738	-	-
2022-06-30	£61,812	£64,639	-	-
2021-06-30	£29,904	£19,900	-	-
2020-06-30	£18,742	£16,253	-	-

Trustees

Name	Role	Appointed
Norman Raphael	Chair	2025-07-01
ANTONY DARRYL DAVID DEMPSTER		2026-05-14
Geoffrey Pickerill		2025-07-01
Malcolm Granger		2023-07-01
William Philip Millichap		2025-07-01

ROTARY CLUB OF NEWTON ABBOT TRUST FUND

England & Wales - Charity number 269055

Accounts

Registered with the Charity Commission - 269055

**Rotary Club of Newton Abbot
Trust Fund**

Annual Report

Year Ended 30 June 2025

Rotary Club of Newton Abbot Trust Fund

Annual Report - Year Ended 30 June 2025

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Rotary Club of Newton Abbot Trust Fund

Reference and Administrative Details - Year Ended 30 June 2025

Status

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

Trustees

P Millichip	President
G Pickerill	Secretary
M Granger	Treasurer
J Camp	Past President

Principal Address:

The Clerk to the Trustees
27 Waverley Road
Newton Abbot
Devon
TQ12 2ND

Charity Registration Number:

269055

Bankers:

HSBC plc
42 Courtenay Street
Newton Abbot
Devon
TQ12 2EB

Independent Examiner:

Louisa Lulek FCA CTA
Darnells, Chartered Accountants
Quay House
Quay Road
Newton Abbot
Devon
TQ12 2BU

Rotary Club of Newton Abbot Trust Fund

Trustees' Report

Year Ended 30 June 2025

The Trustees present their annual report for the year ended 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Rotary Club of Newton Abbot Trust Fund is a charity established and governed by the Trust Deed dated 5 June 1974 as amended by a Letter of Concurrence dated 1 November 1993. It is registered with the Charity Commission under reference number 269055.

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

The charity is administered by the Trustees who meet on a monthly basis to discuss requests.

Objectives and Activities

All monies, capital and income, received from whatever source, are to be applied for the relief of the poor and needy, or to such other charitable purpose, institution, society or object as the Club shall in duly constituted meeting from time to time direct.

Procedure and Policy for Grant Making

Applications from persons likely to benefit from this charity are first considered by the Council of the Rotary Club of Newton Abbot who make recommendations to the Trustees for consideration. When making their decisions, the Trustees keep in mind the Charity Commission guidance on public benefit.

Achievements and Performance

The Trust continued in the year to raise funds to enable charitable donations and grants to be made.

Total incoming resources from fundraising, donations and interest were £60,975 (2024: £31,950). The major fund-raising events during the year were two golf days and Santa's Grotto.

Donations made during the year are set out in Note 6 to the accounts.

Rotary Club of Newton Abbot Trust Fund

Trustees' Report

Year Ended 30 June 2025

Financial Review, Investment Policy and Reserves Policy

Incoming resources for the year amounted to £60,975 (2024: £31,950), outgoing resources were £61,748 (2024: 32,376), a net loss on the revaluation of investments amounted to £0 (2024: £0), resulting in a net deficit for the year of £773 (2024: £426). At 30 June 2025, the unrestricted fund was £10,062 (2024: 11,365). The legacy fund was £8,146 (2024: £7,616). During the year restricted funds relating to the tree mural, apprentice challenge and sewing machines for uganda were fully expended.

There are no restrictions on the charity's power to invest, leaving the trustees discretion as to where they invest the trust's funds.

It is the policy of the Trustees to retain sufficient unrestricted reserves to allow an immediate response to local, national and international emergencies.

Risk Policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to the major risks.

Approved by the Trustees and signed on their behalf by:

P Millichip:

M Granger:

J Camp

G Pickerill

Dated:

Rotary Club of Newton Abbot Trust Fund

Independent Examiner's Report to the Trustees of Rotary Club of Newton Abbot Trust Fund

Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of Rotary Club of Newton Abbot Trust Fund (the Trust) for the year ended 30 June 2025, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Louisa Lulek FCA CTA
Darnells, Chartered Accountants
Quay House
Quay Road,
Newton Abbot
TQ12 2BU

Date:.....

Rotary Club of Newton Abbot Trust Fund

Statement of Financial Activities - Year Ended 30 June 2025

		Unrestricted Funds	Restricted Fund Legacy Fund	Other Restricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£	£	£
Income from						
Activities for generating funds	4	17,888			17,888	17,817
Donations	4	30,308		12,250	42,558	13,957
Investment income			529		529	176
Total		48,196	529	12,250	60,975	31,950
Expenditure on						
Charitable activities	5	41,536	-	13,867	55,403	26,474
Fundraising costs	7	6,345	-	-	6,345	5,902
Total		47,881	-	13,867	61,748	32,376
Net gains/(losses) on investments					-	-
Net income / (expenditure) and net movement in funds before transfers		315	529	(1,617)	(773)	(426)
Transfer between funds		(1,617)		1617		-
Net income / (expenditure) and net movement in funds		(1,302)	529	-	(773)	(426)
Reconciliation of funds						
Funds balance brought forward at 01.07.24	11	11,364	7,617	-	18,981	19,407
Total funds carried forward at 30.06.25	11	10,062	8,146	-	18,208	18,981
Represented by						
Investments		915	-	-	915	915
Current assets		10,198	8,146	-	18,344	18,066
Current liabilities		(1,051)	-	-	(1,051)	-
		10,062	8,146	-	18,208	18,981

All income and expenditure derive from continuing activities.

Rotary Club of Newton Abbot Trust Fund

Balance Sheet as at 30 June 2025

	Notes	2025 £	2024 £
Fixed assets			
Investments	9	<u>915</u>	<u>915</u>
Current assets			
Debtors		732	2,232
Cash at bank and in hand		<u>17,612</u>	<u>15,834</u>
		18,344	18,066
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>1,051</u>	-
Net current assets		<u>17,293</u>	<u>18,066</u>
Net assets		<u>18,208</u>	<u>18,981</u>
The Funds of the Charity:			
Unrestricted Funds			
Community & International Service Fund	12	10,062	11,365
Restricted Funds			
Legacy Fund	13	8,146	7,616
Other funds		-	-
Total Funds	11	<u>18,208</u>	<u>18,981</u>

The notes on pages 7 to 13 form part of these accounts.

Approved by the Trustees and signed by two Trustees on behalf of all Trustees:

M Granger:

J Camp:

P Millichip

G Pickerill

Date of approval:

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2025

1 General Information

The Rotary Club of Newton Abbot Trust Fund is a charity registered with the Charity Commission under reference number 269055. It is managed by trustees appointed by the Rotary Club of Newton Abbot. There is no principal place of business.

2 Accounting policies

(a) Basic of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

The following principal accounting policies have been applied.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Investment income is accounted by reference to the date at which the underlying income is declared ex dividend or the date on which interest is credited to the bank.

Income from donations and fundraising is accounted for as received. Any associated tax claims are included at the same time as the income to which they related.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. All expenses including support costs and governance costs are allocated to charitable activities.

Donations are paid to individuals and organisations for deserving purposes. These are included in the accounts for the period in which the payment is approved.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2025

(d) Investments

Investments are a form of basic financial instrument and are originally recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the quoted market price. Realised and unrealised gains and losses on the investments are credited/charged directly to the Statement of Financial Activities.

(e) Reserves / Fund Accounting

Unrestricted funds - The Charity's general funds consist of funds that the Charity may use for its charitable purposes at its discretion. Sufficient resources are held in an appropriate form to do this.

Restricted funds - The charity also makes specific collections which are restricted as to how these may be used, and these are shown separately in the accounts.

(f) Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(g) Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

3 Taxation

The Trust is a registered charity and, accordingly, is exempt from taxation on its income and gains where they are applied for charitable purposes.

4 Income

	Unrestricted Funds	Restricted Fund Legacy	Other Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£	£
Activities for generating funds					
Golf days	11,839			11,839	10,942
Wheelbarrow race and summer fayre	958			958	1,897
Santa's Grotto	3,080			3,080	3,968
Mary's Meals	1,500			1,500	-
Pink pigs and Fruit machine	511			511	1,010
	<u>17,888</u>	<u>-</u>	<u>-</u>	<u>17,888</u>	<u>17,817</u>
Donations					
Members donations	16,925			16,925	4,427
Street collections					601
Lend with care	740			740	1,620
					-
Other donations	10,099		12,250	22,349	4,653
Gift Aid	2,544			2,544	2,656
	<u>30,308</u>	<u>-</u>	<u>12,250</u>	<u>42,558</u>	<u>13,957</u>

In 2025, £12,250 (2024, £370) of the donations and £0 of the income for generating funds related to restricted funds.

5 Charitable Activities

	Notes	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations	6	41,536	13,867	55,403	26,474
Other costs		-	-	-	-
		<u>41,536</u>	<u>13,867</u>	<u>55,403</u>	<u>26,474</u>

6 Donations

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Ukraine support and trip				-
Rowcroft Hospice				1,341
Meadowside				139
Citizens Advice Bureau				200
Tree Mural		9,983	9,983	-
THAT				1,000
Apprentice Challenge		3,034	3,034	-
Newton Abbot College				1,000
HITS				-
No Limits Cafe				355
Sewing machines for Africa	850	850	1,700	-
Young Carers				1,000
Operation Imprezza				250
Shelterbox				750
Salvation Army				-
Teignbridge Titans				1,410
MS Society				1,050
Sewing machines to Uganda				-
PSA testing				-
Parkinson Society				-
Lend with Care				-
Childrens Hospice SW				2,500
Friends of Glendinning				50
Kingsacre Do It For Deeks				-
Jays Aim				-
ACTion on Climate				500
Chudleigh Youth Centre				500
Combe Pafford School				1,700
Coombshead School				500
Dartmoor Centre				650
DCC Hayton View School				750
ELF Charity				500
Go Beyond				500
Kingsteignton Swimming				500
Libra Appeal				750
MG RNLA				500
Moor Tree				579
Red Cross				500
RNIB Charity				500
Shallowford Trust				500
Towersey Foundation				750
UTC School				800
Zranch House School				500

6 Donations (continued)

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2025

Other grants to institutions less than £400					2,910
Grants to individuals					
Alfie Colier					-
Richard Morgan					1,060
					26,474

In 2025 £12,250, (2024, £1,076) of the donations related to restricted funds.

7 Fundraising costs

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Golf days	5,963		5,963	5,413
Santa's Grotto	239		239	-
Firewalk	-		-	-
Wheelbarrow Race/summer fayre	-		-	100
Miscellaneous	143		143	389
	6,345	-	6,345	5,902

In 2025, no fundraising costs related to restricted funds.

8 Transactions with Trustees

The trustees received no remuneration in their capacity as trustees (2024: £nil). No expenses have been paid to trustees in this financial year (2024: £nil). The trustees are the key management personnel of the trust.

9 Fixed Asset Investments – COIF

	2025 £	2024 £
At 1 July 2024	915	915
Profit/(loss) on investments	-	-
At 30 June 2025	915	915
Historical cost at 30 June 2025	1,000	1,000

10 Creditors: Amounts falling due within one year

	2025 £	2024 £
Event income received in advance	535	-

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2025

11 Reserves

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
At 1 July 2024	11,364	7,617	18,981	19,407
Net (deficit)/surplus for the year	315	(1,088)	(773)	(426)
Transfer between reserves	(1,617)	1,617	-	-
At 30 June 2025	10,062	8,146	18,208	18,981

Reserves previous year

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
At 1 July 2023	11,198	8,209	19,407	22,264
Net surplus for the year	167	(593)	(426)	(2,857)
Transfer between reserves	-	-	-	-
At 30 June 2024	11,365	7,616	18,981	19,407

12 Unrestricted Funds

	2025 £	2024 £
Community & International Service Fund	10,062	11,365
	10,062	11,365

13 Restricted Funds

	At 1 July 2024 £	Income £	Expenditure £	Transfer To restricted £	Surplus/ (Deficit) £	At 30 June 2025 £
Legacy Fund	7,617	529	-	-	529	8,146
Other Funds	-	12,250	13,867	1,617	-	-
	7,617	12,779	13,867	1,617	529	8,146

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2025

13 Restricted Funds (continued)

Restricted Funds previous year

	At 1 July 2023	Income	Expenditure	Transfer From unrestricted	Surplus/ (Deficit)	At 30 June 2024
	£	£	£	£	£	£
Legacy Fund	7,133	483	-	-	483	7,616
Other Funds	1,076	-	1,076	-	(1,076)	-
	<u>8,209</u>	<u>483</u>	<u>1,076</u>	<u>-</u>	<u>(593)</u>	<u>7,616</u>

“The Legacy Fund”

The aim of this fund is to help the Rotary Club continue to support the local community into the future. It is aimed at Rotarians who have been members of the club in Newton Abbot, and would

like to continue to help future generations. Payments from the legacy fund can only benefit organisations, individuals or residents in the TQ12 and TQ13 post areas.

Other charities restricted funds

Collections, sponsorships and donations identified for specific purposes in the year. During the year the restricted funds were raised and were fully expended for the Tree Mural, Apprentice Challenge and Sewing machines for Uganda.

14 Related party transactions

No related party transactions arose in the year (2024: none).

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2025

ROTARY CLUB OF NEWTON ABBOT TRUST FUND

England & Wales - Charity number 269055

Accounts

Registered with the Charity Commission - 269055

**Rotary Club of Newton Abbot
Trust Fund**

Annual Report

Year Ended 30 June 2024

Rotary Club of Newton Abbot Trust Fund

Annual Report - Year Ended 30 June 2024

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Rotary Club of Newton Abbot Trust Fund

Reference and Administrative Details - Year Ended 30 June 2024

Status

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

Trustees

N Richards	President
R Brooks	Secretary
M Granger	Treasurer
J Newcombe	Past President

Principal Address:

The Clerk to the Trustees
27 Waverley Road
Newton Abbot
Devon
TQ12 2ND

Charity Registration Number:

269055

Bankers:

HSBC plc
42 Courtenay Street
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Devon
TQ12 2EB

Independent Examiner:

Louisa Lulek FCA CTA
Darnells, Chartered Accountants
Quay House
Quay Road
Newton Abbot
Devon
TQ12 2BU

Rotary Club of Newton Abbot Trust Fund

Trustees' Report

Year Ended 30 June 2024

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Achievements and Performance

The Trust continued in the year to raise funds to enable charitable donations and grants to be made.

Total incoming resources from fundraising, donations and interest were £31,950 (2023: £47,881). The major fund-raising events during the year were two sponsored golf days, a wheelbarrow race at the summer fayre and running Santas Grotto in conjunction with Fermoy's, Newton Abbot.

Donations made during the year are set out in Note 6 to the accounts.

Rotary Club of Newton Abbot Trust Fund

Trustees' Report

Year Ended 30 June 2024

Financial Review, Investment Policy and Reserves Policy

Incoming resources for the year amounted to £31,950 (2023: £47,881), outgoing resources were £32,376 (2023: £50,738), a net loss on the revaluation of investments amounted to £0 (2023: £0), resulting in a net deficit for the year of £426 (2023: £2,857). At 30 June 2024, the unrestricted fund was £11,365 (2023: £11,198). The legacy fund was £7,616 (2023: £7,133). During the year restricted funds relating to young carers were fully expended.

There are no restrictions on the charity's power to invest, leaving the trustees discretion as to where they invest the trust's funds.

It is the policy of the Trustees to retain sufficient unrestricted reserves to allow an immediate response to local, national and international emergencies.

Risk Policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to the major risks.

Approved by the Trustees and signed on their behalf by:

N Richards:

M Grainger:

J Newcombe:

R Brooks:

Dated:

Rotary Club of Newton Abbot Trust Fund

Independent Examiner's Report to the Trustees of Rotary Club of Newton Abbot Trust Fund

Year Ended 30 June 2024

I report to the charity trustees on my examination of the accounts of Rotary Club of Newton Abbot Trust Fund (the Trust) for the year ended 30 June 2024, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

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I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Louisa Lulek FCA CTA
Darnells, Chartered Accountants
Quay House
Quay Road,
Newton Abbot
TQ12 2BU

Date:.....

Rotary Club of Newton Abbot Trust Fund

Statement of Financial Activities - Year Ended 30 June 2024

		Unrestricted Funds	Restricted Fund Legacy Fund	Other Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£	£
Income from						
Activities for generating funds	4	17,817	-	-	17,817	31,833
Donations	4	13,650	307	-	13,957	15,970
Investment income		-	176	-	176	78
Total		<u>31,467</u>	<u>483</u>	<u>-</u>	<u>31,950</u>	<u>47,881</u>
Expenditure on						
Charitable activities	5	25,398	-	1,076	26,474	40,069
Fundraising costs	7	5,902	-	-	5,902	10,669
Total		<u>31,300</u>	<u>-</u>	<u>1,076</u>	<u>32,376</u>	<u>50,738</u>
Net gains/(losses) on investments		-	-	-	-	-
Net income / (expenditure) and net movement in funds before transfers		167	483	(1,076)	(426)	(2,857)
Transfer between funds		-	-	-	-	-
Net income / (expenditure) and net movement in funds		167	483	(1,076)	(426)	(2,857)
Reconciliation of funds						
Funds balance brought forward at 01.07.23	11	<u>11,198</u>	<u>7,133</u>	<u>1,076</u>	<u>19,407</u>	<u>22,264</u>
Total funds carried forward at 30.06.24	11	<u>11,365</u>	<u>7,616</u>	<u>-</u>	<u>18,981</u>	<u>19,407</u>
Represented by						
Investments		915	-	-	915	915
Current assets		10,450	7,616	-	18,066	18,492
Current liabilities		-	-	-	-	-
		<u>11,365</u>	<u>7,616</u>	<u>-</u>	<u>18,981</u>	<u>19,407</u>

All income and expenditure derive from continuing activities.

Rotary Club of Newton Abbot Trust Fund

Balance Sheet as at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	9	<u>915</u>	<u>915</u>
Current assets			
Debtors		2,232	586
Cash at bank and in hand		<u>15,834</u>	<u>17,906</u>
		18,066	18,492
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>-</u>	<u>-</u>
Net current assets		<u>18,066</u>	<u>18,492</u>
Net assets		<u>18,981</u>	<u>19,407</u>
The Funds of the Charity:			
Unrestricted Funds			
Community & International Service Fund	12	11,365	11,198
Restricted Funds			
Legacy Fund	13	7,616	7,133
Other funds		-	1,076
Total Funds	11	<u>18,981</u>	<u>19,407</u>

The notes on pages 7 to 13 form part of these accounts.

Approved by the Trustees and signed by two Trustees on behalf of all Trustees:

M Granger:

J Camp:

N Richards:

J Newcombe:

Date of approval:

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2024

1 General Information

The Rotary Club of Newton Abbot Trust Fund is a charity registered with the Charity Commission under reference number 269055. It is managed by trustees appointed by the Rotary Club of Newton Abbot. There is no principal place of business.

2 Accounting policies

(a) Basic of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

The following principal accounting policies have been applied.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Investment income is accounted by reference to the date at which the underlying income is declared ex dividend or the date on which interest is credited to the bank.

Income from donations and fundraising is accounted for as received. Any associated tax claims are included at the same time as the income to which they related.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. All expenses including support costs and governance costs are allocated to charitable activities.

Donations are paid to individuals and organisations for deserving purposes. These are included in the accounts for the period in which the payment is approved.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2024

(d) Investments

Investments are a form of basic financial instrument and are originally recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the quoted market price. Realised and unrealised gains and losses on the investments are credited/charged directly to the Statement of Financial Activities.

(e) Reserves / Fund Accounting

Unrestricted funds - The Charity's general funds consist of funds that the Charity may use for its charitable purposes at its discretion. Sufficient resources are held in an appropriate form to do this.

Restricted funds - The charity also makes specific collections which are restricted as to how these may be used, and these are shown separately in the accounts.

(f) Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(g) Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

3 Taxation

The Trust is a registered charity and, accordingly, is exempt from taxation on its income and gains where they are applied for charitable purposes.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2024

4 Income

	Unrestricted Funds	Restricted Fund Legacy	Other Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£	£
Activities for generating funds					
Golf days	10,942	-	-	10,942	14,560
Wheelbarrow race and summer fayre	1,897	-	-	1,897	3,729
Santa's Grotto	3,968	-	-	3,968	3,342
Firewalk	-	-	-	-	10,202
Pink pigs and Fruit machine	1,010	-	-	1,010	-
	<u>17,817</u>	<u>-</u>	<u>-</u>	<u>17,817</u>	<u>31,833</u>
Donations					
Members donations	4,427	-	-	4,427	4,739
Street collections	601	-	-	601	-
Lend with care	1,620	-	-	1,620	-
Ukraine trip and support	-	-	-	-	910
Other donations	4,346	307	-	4,653	8,618
Gift Aid	2,656	-	-	2,656	1,703
	<u>13,650</u>	<u>307</u>	<u>-</u>	<u>13,957</u>	<u>15,970</u>

In 2024, £370 (2023, £280) of the donations and £0 of the income for generating funds related to restricted funds.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2024

5 Charitable Activities

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations	6	25,398	1,076	26,474	40,069
Other costs		-	-	-	-
		<u>25,398</u>	<u>1,076</u>	<u>26,474</u>	<u>40,069</u>

6 Donations

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Ukraine support and trip	-	-	-	6,416
Rowcroft Hospice	1,341	-	1,341	1,435
Meadowside	139	-	139	4,845
Citizens Advice Bureau	200	-	200	1,840
Other Rotary Clubs and Charities THAT	-	-	-	125
	1,000	-	1,000	500
DYS Space	-	-	-	500
Newton Abbot College	-	1,000	1,000	-
HITS	-	-	-	945
No Limits Cafe	335	-	335	915
DCCP Charity	-	-	-	2,140
Young Carers	1,000	-	1,000	-
Operation Imprezza	250	-	250	250
Shelterbox	750	-	750	4,500
Salvation Army	-	-	-	500
Teignbridge Titans	1,410	-	1,410	2,190
MS Society	1,050	-	1,050	2,280
Sewing machines to Uganda	-	-	-	1,859
PSA testing	-	-	-	1,000
Parkinson Society	-	-	-	1,000
Lend with Care	-	-	-	1,078
Childrens Hospice SW	2,424	76	2,500	430
Friends of Glendinning	50	-	50	810
Kingsacre Do It For Deeks	-	-	-	1,390
Jays Aim	-	-	-	790
ACTion on Climate	500	-	500	-
Chudleigh Youth Centre	500	-	500	-
Combe Pafford School	1,700	-	1,700	-
Coombshead School	500	-	500	-
Dartmoor Centre	650	-	650	-
DCC Hayton View School	750	-	750	-
ELF Charity	500	-	500	-
Go Beyond	500	-	500	-
Kingsteignton Swimming	500	-	500	-
Libra Appeal	750	-	750	-
MG RNLA	500	-	500	-
Moor Tree	579	-	579	-
Red Cross	500	-	500	-
RNIB Charity	500	-	500	-
Shallowford Trust	500	-	500	-
Towersey Foundation	750	-	750	-
UTC School	800	-	800	-
Zranch House School	500	-	500	-

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2024

6 Donations (continued)

Other grants to institutions less than £400	2,910	-	2,910	2,081
Grants to individuals				
Alfie Colier	-	-	-	250
Richard Morgan	1,060	-	1,060	-
	<u>25,398</u>	<u>1,076</u>	<u>26,474</u>	<u>40,069</u>

In 2024, £1,076 (2023, £2,863) of the donations related to restricted funds.

7 Fundraising costs

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Golf days	5,413	-	5,413	7,301
Santa's Grotto	-	-	-	1,446
Firewalk	-	-	-	1,453
Wheelbarrow Race/summer fayre	100	-	100	150
Miscellaneous	389	-	389	319
	<u>5,902</u>	<u>-</u>	<u>5,902</u>	<u>10,669</u>

In 2024, no fundraising costs related to restricted funds.

8 Transactions with Trustees

The trustees received no remuneration in their capacity as trustees (2023: £nil). No expenses have been paid to trustees in this financial year (2023: £nil). The trustees are the key management personnel of the trust.

9 Fixed Asset Investments – COIF

	2024 £	2023 £
At 1 July 2023	915	915
Profit/(loss) on investments	-	-
	<u>915</u>	<u>915</u>
At 30 June 2024	<u>915</u>	<u>915</u>
Historical cost at 30 June 2024	<u>1,000</u>	<u>1,000</u>

10 Creditors: Amounts falling due within one year

	2024 £	2023 £
Event income received in advance	-	-
	<u>-</u>	<u>-</u>

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2024

11 Reserves

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
At 1 July 2023	11,198	8,209	19,407	22,264
Net (deficit)/surplus for the year	167	(593)	(426)	(2,857)
Transfer between reserves	-	-	-	-
At 30 June 2024	11,365	7,616	18,981	19,407

Reserves previous year

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
At 1 July 2022	12,460	9,804	22,264	25,239
Net surplus for the year	(1,262)	(1,595)	(2,857)	(2,975)
Transfer between reserves	-	-	-	-
At 30 June 2023	11,198	8,209	19,407	22,264

12 Unrestricted Funds

	2024 £	2023 £
Community & International Service Fund	11,365	11,198
	11,365	11,198

13 Restricted Funds

	At 1 July 2023 £	Income £	Expenditure £	Transfer To unrestricted £	Surplus/ (Deficit) £	At 30 June 2024 £
Legacy Fund	7,133	483	-	-	483	7,616
Other Funds	1,076	-	1,076	-	(1,076)	-
	8,209	483	1,076	-	(593)	7,616

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2024

13 Restricted Funds (continued)

Restricted Funds previous year

	At 1 July 2022	Income	Expenditure	Transfer From unrestricted	Surplus/ (Deficit)	At 30 June 2023
	£	£	£	£	£	£
Legacy Fund	6,775	358	-	-	358	7,133
Other Funds	3,029	910	2,863	-	(1,953)	1,076
	<u>9,804</u>	<u>1,268</u>	<u>2,863</u>	<u>-</u>	<u>(1,595)</u>	<u>8,209</u>

“The Legacy Fund”

The aim of this fund is to help the Rotary Club continue to support the local community into the future. It is aimed at Rotarians who have been members of the club in Newton Abbot, and would like to continue to help future generations. Payments from the legacy fund can only benefit organisations, individuals or residents in the TQ12 and TQ13 post areas.

Other charities restricted funds

Collections, sponsorships and donations identified for specific purposes in the year. During the year the restricted funds for Mental Health and Ukraine were fully expended. The remaining restricted fund is specifically for young carers.

14 Related party transactions

No related party transactions arose in the year (2023: none).

ROTARY CLUB OF NEWTON ABBOT TRUST FUND

England & Wales - Charity number 269055

Accounts

**Rotary Club of Newton Abbot
Trust Fund**

Annual Report

Year Ended 30 June 2023

Rotary Club of Newton Abbot Trust Fund

Annual Report - Year Ended 30 June 2023

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Rotary Club of Newton Abbot Trust Fund

Reference and Administrative Details - Year Ended 30 June 2023

Status

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

Trustees

N Richards	President
R Brooks	Secretary
M Granger	Treasurer
J Newcombe	Past President

Principal Address:

The Clerk to the Trustees
27 Waverley Road
Newton Abbot
Devon
TQ12 2ND

Charity Registration Number:

269055

Bankers:

HSBC plc
42 Courtenay Street
Newton Abbot
Devon
TQ12 2EB

Independent Examiner:

Louisa Lulek FCA CTA
Darnells, Chartered Accountants
Quay House
Quay Road
Newton Abbot
Devon
TQ12 2BU

Rotary Club of Newton Abbot Trust Fund

Trustees' Report

Year Ended 30 June 2023

The Trustees present their annual report for the year ended 30 June 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Rotary Club of Newton Abbot Trust Fund is a charity established and governed by the Trust Deed dated 5 June 1974 as amended by a Letter of Concurrence dated 1 November 1993. It is registered with the Charity Commission under reference number 269055.

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

The charity is administered by the Trustees who meet on a monthly basis to discuss requests.

Objectives and Activities

All monies, capital and income, received from whatever source, are to be applied for the relief of the poor and needy, or to such other charitable purpose, institution, society or object as the Club shall in duly constituted meeting from time to time direct.

Procedure and Policy for Grant Making

Applications from persons likely to benefit from this charity are first considered by the Council of the Rotary Club of Newton Abbot who make recommendations to the Trustees for consideration. When making their decisions, the Trustees keep in mind the Charity Commission guidance on public benefit.

Achievements and Performance

The Trust continued in the year to raise funds to enable charitable donations and grants to be made.

Total incoming resources from fundraising, donations and interest were £47,881 (2022: £61,812). The major fund-raising events during the year were two sponsored golf days, a sponsored firewalk and sponsored wheelbarrow race. Funds were also raised by running Santas Grotto in conjunction with Fermoys, Newton Abbot.

Donations made during the year are set out in Note 6 to the accounts.

Rotary Club of Newton Abbot Trust Fund

Trustees' Report

Year Ended 30 June 2023

Financial Review, Investment Policy and Reserves Policy

Incoming resources for the year amounted to £47,881 (2022: £61,812), outgoing resources were £50,738 (2022: £64,639), a net loss on the revaluation of investments amounted to £0 (2022: £148), resulting in a net deficit for the year of £2,857 (2022: £2,975). At 30 June 2023, the unrestricted fund was £11,198 (2022: £12,460). The legacy fund was £7,133 (2022: £6,775). During the year restricted funds relating to Ukraine and Mental Health were fully expended. The only other remaining restricted fund at 30 June 2023 was for Young Carers and amounted to £1,076.

There are no restrictions on the charity's power to invest, leaving the trustees discretion as to where they invest the trust's funds.

It is the policy of the Trustees to retain sufficient unrestricted reserves to allow an immediate response to local, national and international emergencies.

Risk Policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to the major risks.

Approved by the Trustees and signed on their behalf by:

N Richards:

M Granger:

J Newcombe:

R Brooks:

Dated: 26/03/2024

Rotary Club of Newton Abbot Trust Fund

Independent Examiner's Report to the Trustees of Rotary Club of Newton Abbot Trust Fund

Year Ended 30 June 2023

I report to the charity trustees on my examination of the accounts of Rotary Club of Newton Abbot Trust Fund (the Trust) for the year ended 30 June 2023, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Louisa Lulek FCA CTA
Darnells, Chartered Accountants
Quay House
Quay Road,
Newton Abbot
TQ12 2BU

Date: 27/03/2024
.....

Rotary Club of Newton Abbot Trust Fund

Statement of Financial Activities - Year Ended 30 June 2023

		Unrestricted Funds	Restricted Fund Legacy Fund	Other Restricted Funds	2023 Total Funds	2022 Total Funds
		£	£	£	£	£
Income from						
Activities for generating funds	4	31,833	-	-	31,833	21,957
Donations	4	14,780	280	910	15,970	39,726
Investment income		-	78	-	78	129
Total		<u>46,613</u>	<u>358</u>	<u>910</u>	<u>47,881</u>	<u>61,812</u>
Expenditure on						
Charitable activities	5	37,206	-	2,863	40,069	54,686
Fundraising costs	7	10,669	-	-	10,669	9,953
Total		<u>47,875</u>	<u>-</u>	<u>2,863</u>	<u>50,738</u>	<u>64,639</u>
Net gains/(losses) on investments		-	-	-	-	(148)
Net income / (expenditure) and net movement in funds before transfers		<u>(1,262)</u>	<u>358</u>	<u>(1,953)</u>	<u>(2,857)</u>	<u>(2,975)</u>
Transfer between funds		-	-	-	-	-
Net income / (expenditure) and net movement in funds		<u>(1,262)</u>	<u>358</u>	<u>(1,953)</u>	<u>(2,857)</u>	<u>(2,975)</u>
Reconciliation of funds						
Funds balance brought forward at 01.07.22	11	<u>12,460</u>	<u>6,775</u>	<u>3,029</u>	<u>22,264</u>	<u>25,239</u>
Total funds carried forward at 30.06.23	11	<u>11,198</u>	<u>7,133</u>	<u>1,076</u>	<u>19,407</u>	<u>22,264</u>
Represented by						
Investments		915	-	-	915	915
Current assets		10,283	7,133	1,076	18,492	22,484
Current liabilities		-	-	-	-	(1,135)
		<u>11,198</u>	<u>7,133</u>	<u>1,076</u>	<u>19,407</u>	<u>22,264</u>

All income and expenditure derive from continuing activities.

Rotary Club of Newton Abbot Trust Fund

Balance Sheet as at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	9	<u>915</u>	<u>915</u>
Current assets			
Debtors		586	414
Cash at bank and in hand		<u>17,906</u>	<u>22,070</u>
		18,492	22,484
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>-</u>	<u>1,135</u>
Net current assets		<u>18,492</u>	<u>21,349</u>
Net assets		<u><u>19,407</u></u>	<u><u>22,264</u></u>
The Funds of the Charity:			
Unrestricted Funds			
Community & International Service Fund	12	11,198	12,460
Restricted Funds			
Legacy Fund	13	7,133	6,775
Other funds		1,076	3,029
Total Funds	11	<u><u>19,407</u></u>	<u><u>22,264</u></u>

The notes on pages 7 to 12 form part of these accounts.

Approved by the Trustees and signed by two Trustees on behalf of all Trustees:

M Granger:

R Brooks:

N Richards:

J Newcombe:

Date of approval: 26/03/2024

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2023

1 General Information

The Rotary Club of Newton Abbot Trust Fund is a charity registered with the Charity Commission under reference number 269055. It is managed by trustees appointed by the Rotary Club of Newton Abbot. There is no principal place of business.

2 Accounting policies

(a) Basic of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

The following principal accounting policies have been applied.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Investment income is accounted by reference to the date at which the underlying income is declared ex dividend or the date on which interest is credited to the bank.

Income from donations and fundraising is accounted for as received. Any associated tax claims are included at the same time as the income to which they related.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. All expenses including support costs and governance costs are allocated to charitable activities.

Donations are paid to individuals and organisations for deserving purposes. These are included in the accounts for the period in which the payment is approved.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2023

(d) Investments

Investments are a form of basic financial instrument and are originally recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the quoted market price. Realised and unrealised gains and losses on the investments are credited/charged directly to the Statement of Financial Activities.

(e) Reserves / Fund Accounting

Unrestricted funds - The Charity's general funds consist of funds that the Charity may use for its charitable purposes at its discretion. Sufficient resources are held in an appropriate form to do this.

Restricted funds - The charity also makes specific collections which are restricted as to how these may be used, and these are shown separately in the accounts.

(f) Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(g) Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

3 Taxation

The Trust is a registered charity and, accordingly, is exempt from taxation on its income and gains where they are applied for charitable purposes.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2023

4 Income

	Unrestricted Funds	Restricted Fund Legacy	Other Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£	£
Activities for generating funds					
Golf days	14,560	-	-	14,560	18,499
Wheelbarrow race	3,729	-	-	3,729	-
Lady Katherine Evening	-	-	-	-	1,014
Santa's Grotto	3,342	-	-	3,342	-
Firewalk	10,202	-	-	10,202	-
Coastal Walk	-	-	-	-	2,444
	<u>31,833</u>	<u>-</u>	<u>-</u>	<u>31,833</u>	<u>21,957</u>
Donations					
Members donations	4,739	-	-	4,739	4,865
Christmas collection	-	-	-	-	907
Vaccine support	-	-	-	-	1,792
Ukraine trip and support	-	-	910	910	26,445
Other donations	8,338	280	-	8,618	1,780
Gift Aid	1,703	-	-	1,703	3,937
	<u>14,780</u>	<u>280</u>	<u>910</u>	<u>15,970</u>	<u>39,726</u>

In 2022, £26,445 of the donations and £0 of the income for generating funds related to restricted funds.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2023

5 Charitable Activities

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations	6	37,206	2,863	40,069	54,686
Other costs		-	-	-	-
		<u>37,206</u>	<u>2,863</u>	<u>40,069</u>	<u>54,686</u>

6 Donations

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Ukraine support and trip	4,634	1,782	6,416	25,573
Rowcroft Hospice	1,435	-	1,435	2,100
Meadowside	4,845	-	4,845	5,250
Citizens Advice Bureau	1,840	-	1,840	1,000
Other Rotary Clubs and Charities	125	-	125	1,000
THAT	500	-	500	73
DYS Space	500	-	500	-
Children and Families in Grief	-	-	-	600
Kingscare	-	-	-	1,700
HITS	945	-	945	-
Therapy Dog Training	-	-	-	800
No Limits Cafe	915	-	915	239
Bales Buddies Therapy Dogs	-	-	-	800
Women' 'Wellbeing Club	-	-	-	479
DCCP Charity	1,059	1,081	2,140	736
Young Carers	-	-	-	314
Operation Imprezza	250	-	250	400
Shelterbox	4,500	-	4,500	2,200
Youth Mental Health Foundation CIC	-	-	-	1,500
Salvation Army	500	-	500	500
Youth Sports Awards	-	-	-	1,000
Newton Abbot Rangers	-	-	-	450
Teignbridge Titans	2,190	-	2,190	-
MS Society	2,280	-	2,280	-
Sewing machines to Uganda	1,859	-	1,859	-
PSA testing	1,000	-	1,000	-
Parkinson Society	1,000	-	1,000	-
Lend with Care	1,078	-	1,078	-
Childrens Hospice SW	430	-	430	-
Friends of Glendinning	810	-	810	-
Kingsacre Do It For Deeks	1,390	-	1,390	-
Jays Aim	790	-	790	-
Other grants to institutions less than £400	2,081	-	2,081	7,505
Grants to individuals				
Alfie Colier	250	-	250	-
Zoe Worrell after school classes	-	-	-	467
	<u>37,206</u>	<u>2,863</u>	<u>40,069</u>	<u>54,686</u>

In 2022, £26,649 of the donations related to restricted funds.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2023

7 Fundraising costs

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Golf days	7,301	-	7,301	9,844
Santa's Grotto	1,446	-	1,446	-
Firewalk	1,453	-	1,453	-
Wheelbarrow Race	150	-	150	-
Miscellaneous	319	-	319	109
	<u>10,669</u>	<u>-</u>	<u>10,669</u>	<u>9,953</u>

In 2022, no fundraising costs related to restricted funds.

8 Transactions with Trustees

The trustees received no remuneration in their capacity as trustees (2022: £nil). No expenses have been paid to trustees in this financial year (2022: £nil). The trustees are the key management personnel of the trust.

9 Fixed Asset Investments – COIF

	2023 £	2022 £
At 1 July 2022	915	1,063
Profit/(loss) on investments	-	(148)
At 30 June 2023	<u>915</u>	<u>915</u>
Historical cost at 30 June 2023	<u>1,000</u>	<u>1,000</u>

10 Creditors: Amounts falling due within one year

	2023 £	2022 £
Event income received in advance	<u>-</u>	<u>1,135</u>

11 Reserves

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
At 1 July 2022	12,460	9,804	22,264	25,239
Net (deficit)/surplus for the year	(1,262)	(1,595)	(2,857)	(2,975)
Transfer between reserves	-	-	-	-
At 30 June 2023	<u>11,198</u>	<u>8,209</u>	<u>19,407</u>	<u>22,264</u>

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2023

Reserves previous year

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
At 1 July 2021	15,360	9,879	25,239	15,235
Net surplus for the year	(2,900)	(75)	(2,975)	10,004
Transfer between reserves	-	-	-	-
At 30 June 2022	12,460	9,804	22,264	25,239

12 Unrestricted Funds

	2023 £	2022 £
Community & International Service Fund	11,198	12,460
	11,198	12,460

13 Restricted Funds

	At 1 July 2022	Income	Expenditure	Transfer To unrestricted	Surplus/ (Deficit)	At 30 June 2023
	£	£	£	£	£	£
Legacy Fund	6,775	358	-	-	358	7,133
Other Funds	3,029	910	2,863	-	(1953)	1,076
	9,804	1,268	2,863	-	(1,595)	8,209

Restricted Funds previous year

	At 1 July 2021	Income	Expenditure	Transfer From unrestricted	Surplus/ (Deficit)	At 30 June 2022
	£	£	£	£	£	£
Legacy Fund	6,646	129	-	-	129	6,775
Other Funds	3,233	26,445	26,649	-	(204)	3,029
	9,879	26,574	26,649	-	(75)	9,804

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies – Year ended 30 June 2023

“The Legacy Fund”

The aim of this fund is to help the Rotary Club continue to support the local community into the future. It is aimed at Rotarians who have been members of the club in Newton Abbot, and would like to continue to help future generations. Payments from the legacy fund can only benefit organisations, individuals or residents in the TQ12 and TQ13 post areas.

Other charities restricted funds

Collections, sponsorships and donations identified for specific purposes in the year. During the year the restricted funds for Mental Health and Ukraine were fully expended. The remaining restricted fund is specifically for young carers.

14 Related party transactions

No related party transactions arose in the year (2022: none).

ROTARY CLUB OF NEWTON ABBOT TRUST FUND

England & Wales - Charity number 269055

Accounts

**Rotary Club of Newton Abbot
Trust Fund**

Annual Report

Year Ended 30 June 2022

Rotary Club of Newton Abbot Trust Fund

Annual Report

Year Ended 30 June 2022

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Rotary Club of Newton Abbot Trust Fund

Reference and Administrative Details

Year Ended 30 June 2022

Status

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

Trustees

T Cunningham	President
F Lloyd	Secretary
D Griggs	Treasurer
P Millichap	Past President

Principal Address:

The Clerk to the Trustees
27 Waverley Road
Newton Abbot
Devon
TQ12 2ND

Charity Registration Number:

269055

Bankers:

HSBC plc
42 Courtenay Street
Newton Abbot
Devon
TQ12 2EB

Independent Examiner:

Louisa Lulek FCA CTA
Darnells, Chartered Accountants
Quay House
Quay Road
Newton Abbot
Devon
TQ12 2BU

Rotary Club of Newton Abbot Trust Fund

Trustees Report

Year Ended 30 June 2022

The Trustees present their annual report for the year ended 30 June 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Rotary Club of Newton Abbot Trust Fund is a charity established and governed by the Trust Deed dated 5 June 1974 as amended by a Letter of Concurrence dated 1 November 1993. It is registered with the Charity Commission under reference number 269055.

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

The charity is administered by the Trustees who meet on a monthly basis to discuss requests.

Objectives and Activities

All monies, capital and income, received from whatever source, are to be applied for the relief of the poor and needy, or to such other charitable purpose, institution, society or object as the Club shall in duly constituted meeting from time to time direct.

Procedure and Policy for Grant Making

Applications from persons likely to benefit from this charity are first considered by the Council of the Rotary Club of Newton Abbot who make recommendations to the Trustees for consideration. When making their decisions, the Trustees keep in mind the Charity Commission guidance on public benefit.

Achievements and Performance

The Trust continued in the year to raise funds to enable charitable donations and grants to be made.

Total incoming resources from fundraising, donations and interest were £61,812 (2021: £29,904). The major fund raising was of donations for a trip to take supplies to Ukraine and ongoing support. There were also five unrestricted fundraising events during the year, being three sponsored golf days, an Evening With Lady Katherine and a sponsored coastal walk by one of the members.

Donations made during the year are set out in Note 6 to the accounts.

Rotary Club of Newton Abbot Trust Fund

Trustees Report

Year Ended 30 June 2022

Financial Review, Investment Policy and Reserves Policy

Incoming resources for the year amounted to £61,812 (2021: £29,904), outgoing resources were £64,639 (2021: £19,900), a net loss on the revaluation of investments amounted to £148 (2021: £-), resulting in a net deficit for the year of £2,975 (2021: £10,004 surplus). At 30 June 2022, the unrestricted fund was £12,460 (2021: £15,360). The legacy fund was £6,775 (2021: £6,646). During the year grants and donations were received of £26,445 for Ukraine and at the end of the year only £25,573 had been spent so the balance at the end of the year was £872. There were also balances carried forward on restricted funds for Mental Health £1,081 and Young Carers £1,076.

There are no restrictions on the charity's power to invest, leaving the trustees discretion as to where they invest the trust's funds.

It is the policy of the Trustees to retain sufficient unrestricted reserves to allow an immediate response to local, national and international emergencies.

Risk Policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to the major risks.

Approved by the Trustees and signed on their behalf by:

P Millichap

D Griggs

T Cunningham

F Lloyd

Dated: 3 March 2023

Rotary Club of Newton Abbot Trust Fund

Independent Examiner's Report to the Trustees of Rotary Club of Newton Abbot Trust Fund

Year Ended 30 June 2022

I report to the charity trustees on my examination of the accounts of Rotary Club of Newton Abbot Trust Fund (the Trust) for the year ended 30 June 2022, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Louisa Lulek FCA CTA
Darnells, Chartered Accountants
Quay House
Quay Road,
Newton Abbot
TQ12 2BU

Date: 6 March 2023

Rotary Club of Newton Abbot Trust Fund

Statement of Financial Activities

Year Ended 30 June 2022

		Unrestricted Funds	Restricted Fund Legacy Fund	Other Restricted Funds	2022 Total Funds	2021 Total Funds
		£	£	£	£	£
Income from						
Activities for generating funds	4	21,957	-	-	21,957	5,010
Donations	4	13,281	-	26,445	39,726	24,860
Investment income		-	129	-	129	34
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		<u>35,238</u>	<u>129</u>	<u>26,445</u>	<u>61,812</u>	<u>29,904</u>
Expenditure on						
Charitable activities	5	28,037	-	26,649	54,686	17,164
Fundraising costs	7	9,953	-	-	9,953	2,736
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		<u>37,990</u>	<u>-</u>	<u>26,649</u>	<u>64,639</u>	<u>19,900</u>
Net gains/(losses) on investments		<u>(148)</u>	<u>-</u>	<u>-</u>	<u>(148)</u>	<u>-</u>
Net income and Net movement in funds before transfers		(2,900)	129	(204)	(2,975)	10,004
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income and Net movement in funds		(2,900)	129	(204)	(2,975)	10,004
Reconciliation of funds						
Funds balance brought forward at 01.07.21	11	<u>15,360</u>	<u>6,646</u>	<u>3,233</u>	<u>25,239</u>	<u>15,235</u>
Total funds carried forward at 30.06.22	11	<u>12,460</u>	<u>6,775</u>	<u>3,029</u>	<u>22,264</u>	<u>25,239</u>
Represented by						
Investments		915	-	-	915	1,063
Current assets		12,680	6,775	3,029	22,484	28,976
Current liabilities		(1,135)	-	-	(1,135)	(4,800)
		<u>12,460</u>	<u>6,775</u>	<u>3,029</u>	<u>22,264</u>	<u>25,239</u>

All income and expenditure derive from continuing activities.

Rotary Club of Newton Abbot Trust Fund

Balance Sheet

As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	9	<u>915</u>	<u>1,063</u>
Current assets			
Debtors		414	266
Cash at bank and in hand		<u>22,070</u>	<u>28,710</u>
		22,484	28,976
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>1,135</u>	<u>4,800</u>
Net current assets		<u>21,349</u>	<u>24,176</u>
Net assets		<u>22,264</u>	<u>25,239</u>
The Funds of the Charity:			
Unrestricted Funds			
Community& International Service Fund	12	12,460	15,360
Restricted Funds			
Legacy Fund	13	6,775	6,646
Other funds		3,029	3,233
Total Funds	11	<u>22,264</u>	<u>25,239</u>

The notes on pages 7 to 12 form part of these accounts.

Approved by the Trustees and signed by two Trustees on behalf of all Trustees:

D Griggs

F Lloyd

P Millichap

T Cunningham

Date of approval: 3 March 2023

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2022

1 General Information

The Rotary Club of Newton Abbot Trust Fund is a charity registered with the Charity Commission under reference number 269055. It is managed by trustees appointed by the Rotary Club of Newton Abbot.

There is no principal place of business.

2 Accounting policies

(a) Basic of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

The following principal accounting policies have been applied.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted by reference to the date at which the underlying income is declared ex dividend or the date on which interest is credited to the bank.

Income from donations and fundraising is accounted for as received. Any associated tax claims are included at the same time as the income to which they related.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. All expenses including support costs and governance costs are allocated to charitable activities.

Donations are paid to individuals and organisations for deserving purposes. These are included in the accounts for the period in which the payment is approved.

(d) Investments

Investments are a form of basic financial instrument and are originally recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the quoted market price. Realised and unrealised gains and losses on the investments are credited/charged directly to the Statement of Financial Activities.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2022

(e) Reserves / Fund Accounting

Unrestricted funds - The Charity's general funds consist of funds that the Charity may use for its charitable purposes at its discretion. Sufficient resources are held in an appropriate form to do this.

Restricted funds - The charity also makes specific collections which are restricted as to how these may be used and these are shown separately in the accounts.

(f) Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Taxation

The Trust is a registered charity and, accordingly, is exempt from taxation on its income and gains where they are applied for charitable purposes.

4 Income

	Unrestricted Funds £	Restricted Fund Legacy £	Other Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Activities for generating funds					
Golf days	18,499	-	-	18,499	5,010
Wheelbarrow race	-	-	-	-	-
Lady Katherine Evening	1,014	-	-	1,014	-
Coastal Walk	2,444	-	-	2,444	-
	<u>21,957</u>	<u>-</u>	<u>-</u>	<u>21,957</u>	<u>5,010</u>
Donations					
Charlies Trophy	-	-	-	-	2,600
Charities golf day	-	-	-	-	-
Members donations	4,865	-	-	4,865	10,858
Christmas collection	907	-	-	907	521
Vaccine support	1,792	-	-	1,792	5,186
Ukraine trip and support	-	-	26,445	26,445	-
Other donations	1,780	-	-	1,780	1,981
Rotary District Grant	-	-	-	-	750
Gift Aid	3,937	-	-	3,937	2,964
	<u>13,281</u>	<u>-</u>	<u>26,445</u>	<u>39,726</u>	<u>24,860</u>

In 2021, £1,271 of the donations and £- of the income for generating funds related to restricted funds.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2022

5 Charitable Activities

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations	6	28,037	26,649	54,686	17,164
Other costs		-	-	-	-
		<u>28,037</u>	<u>26,649</u>	<u>54,686</u>	<u>17,164</u>

6 Donations

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Ukraine support and trip	-	25,573	25,573	-
Rowcroft Hospice	2,100	-	2,100	400
Meadowside	5,124	126	5,250	620
Citizens Advice Bureau	1,000	-	1,000	400
Other Rotary Clubs and Charities	1,000	-	1,000	200
THAT	73	-	73	932
NA Community Transport	-	-	-	400
DYS Space	-	-	-	400
Children and Families in Grief	600	-	600	300
Kids Out Toy Box Appeal	-	-	-	400
Kingscare	1,700	-	1,700	384
HITS	-	-	-	600
Dartmoor Community Kitchen Hub	-	-	-	750
Therapy Dog Training	800	-	800	800
1 st Highweek Scout Group	-	-	-	500
No Limits Cafe	239	-	239	624
Alzheimers Society	-	-	-	400
Bales Buddies Therapy Dogs	800	-	800	800
Devon Mind	-	-	-	600
Abbotskerswell Repair Shop	-	-	-	400
Kingsteignton Swimming Pool	-	-	-	400
Womens' Wellbeing Club	479	-	479	400
Cancer Research Newton Abbot	-	-	-	400
Torbay Hospital Radio	-	-	-	400
Forde Park Community Project	-	-	-	400
DCCP Charity	100	636	736	318
Young Carers	-	314	314	-
Operation Imprezza	400	-	400	-
Shelterbox	2,200	-	2,200	-
Youth Mental Health Foundation CIC	1,500	-	1,500	-
Salvation Army	500	-	500	-
Youth Sports Awards	1,000	-	1,000	-
Newton Abbot Rangers	450	-	450	-
Other grants to institutions less than £400	7,505	-	7,505	4,686
Grants to individuals				
Andy Guy wheelchair	-	-	-	250
Zoe Worrell after school classes	467	-	467	-
	<u>28,037</u>	<u>26,649</u>	<u>54,686</u>	<u>17,164</u>

In 2021, £823 of the donations related to restricted funds.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2022

7 Fundraising costs

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Golf days	9,844	-	9,844	2,439
Wheelbarrow Race	-	-	-	-
Miscellaneous	109	-	109	297
	<u>9,953</u>	<u>-</u>	<u>9,953</u>	<u>2,736</u>

In 2021, no fundraising costs related to restricted funds.

8 Transactions with Trustees

The trustees received no remuneration in their capacity as trustees (2021: £nil). No expenses have been paid to trustees in this financial year (2021: £nil). The trustees are the key management personnel of the trust.

9 Fixed Asset Investments – COIF

	2022 £	2021 £
At 1 July 2021	1,063	1,063
Profit/(loss) on investments	(148)	-
At 30 June 2022	<u>915</u>	<u>1,063</u>
Historical cost at 30 June 2022	<u>1,000</u>	<u>1,000</u>

10 Creditors: Amounts falling due within one year

	2022 £	2021 £
Event income received in advance	<u>1,135</u>	<u>4,800</u>

11 Reserves

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
At 1 July 2021	15,360	9,879	25,239	15,235
Net (deficit)/surplus for the year	(2,900)	(75)	(2,975)	10,004
Transfer between reserves	-	-	-	-
At 30 June 2022	<u>12,460</u>	<u>9,804</u>	<u>22,264</u>	<u>25,239</u>

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2022

Reserves (continued)

Reserves previous year

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
At 1 July 2020	7,688	7,547	15,235	12,971
Net surplus for the year	9,522	482	10,004	2,264
Transfer between reserves	(1,850)	1,850	-	-
At 30 June 2021	15,360	9,879	25,239	15,235

12 Unrestricted Funds

	2022 £	2021 £
Community & International Service Fund	12,460	15,360
	12,460	15,360

13 Restricted Funds

	At 1 July 2021	Income	Expenditure	Transfer From unrestricted	Surplus/ (Deficit)	At 30 June 2022
	£	£	£	£	£	£
Legacy Fund	6,646	129	-	-	129	6,775
Other Funds	3,233	26,445	26,649	-	(204)	3,029
	9,879	26,574	26,649	-	(75)	9,804

Restricted Funds previous year

	At 1 July 2020	Income	Expenditure	Transfer From unrestricted	Surplus For Year	At 30 June 2021
	£	£	£	£	£	£
Legacy Fund	6,612	34	-	-	34	6,646
Other Funds	935	1,271	823	1,850	2,298	3,233
	7,547	1,305	823	1,850	2,332	9,879

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2022

“The Legacy Fund”

The aim of this fund is to help the Rotary Club continue to support the local community into the future. It is aimed at Rotarians who have been members of the club in Newton Abbot and would

like to continue to help future generations. Payments from the legacy fund can only benefit organisations, individuals or residents in the TQ12 and TQ13 post areas

Other charities restricted funds

Collections, sponsorships and donations identified for specific purposes in the year. During the year substantial amounts were raised and spent to take supplies to Ukraine and provide ongoing support to refugees. Restricted funds also include amounts specifically for mental health, young carers and Meadowside.

In the previous year, a transfer of £1,850 from unrestricted funds to restricted funds was made following the receipt of match funding.

14 Related party transactions

No related party transactions arose in the year (2021: none).

ROTARY CLUB OF NEWTON ABBOT TRUST FUND

England & Wales - Charity number 269055

Accounts

**Rotary Club of Newton Abbot
Trust Fund**

Annual Report

Year Ended 30 June 2021

Rotary Club of Newton Abbot Trust Fund

Annual Report

Year Ended 30 June 2021

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Rotary Club of Newton Abbot Trust Fund

Reference and Administrative Details

Year Ended 30 June 2021

Status

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

Trustees

T Cunningham	President
F Lloyd	Secretary
D Griggs	Treasurer
P Millichap	Past President

Principal Address:

The Clerk to the Trustees
27 Waverley Road
Newton Abbot
Devon
TQ12 2EB

Charity registration number:

269055

Bankers:

HSBC plc
42 Courtenay Street
Newton Abbot
Devon
TQ12 2EB

Independent Examiner:

Louisa Sansum FCA CTA
Darnells
Chartered Accountants
Quay House
Quay Road
Newton Abbot
TQ12 2BU

Rotary Club of Newton Abbot Trust Fund

Trustees Report

Year Ended 30 June 2021

The Trustees present their annual report for the year ended 30 June 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Rotary Club of Newton Abbot Trust Fund is a charity established and governed by the Trust Deed dated 5 June 1974 as amended by a Letter of Concurrence dated 1 November 1993. It is registered with the Charity Commission under reference number 269055.

As approved in the Letter of Concurrence from the Charity Commissioner, the Trustees are the President, Secretary, Treasurer and President Elect for the time being of the Rotary Club of Newton Abbot. The Trustees are therefore appointed annually by the members of the Rotary Club of Newton Abbot.

The charity is administered by the Trustees who meet on a monthly basis to discuss requests.

Objectives and Activities

All monies, capital and income, received from whatever source, are to be applied for the relief of the poor and needy, or to such other charitable purpose, institution, society or object as the Club shall in duly constituted meeting from time to time direct.

Procedure and Policy for Grant Making

Applications from persons likely to benefit from this charity are first considered by the Council of the Rotary Club of Newton Abbot who make recommendations to the Trustees for consideration. When making their decisions, the Trustees keep in mind the Charity Commission guidance on public benefit.

Achievements and Performance

The Trust continued in the year to raise funds to enable charitable donations and grants to be made.

Total incoming resources from fundraising, donations and interest were £29,904 (2020: £22,162). The main source of income was through fundraising events, collections at Covid parking centres and members donations. There was one unrestricted fundraising event during the year, being a sponsored golf day.

The fund-raising activities were restricted during the year due to Covid 19 restrictions. However donations were collected in response to this outbreak and donations made to support local people affected by the restrictions.

Donations made during the year are set out in Note 6 to the accounts.

Rotary Club of Newton Abbot Trust Fund

Trustees Report

Year Ended 30 June 2021

Financial Review, Investment Policy and Reserves Policy

Incoming resources for the year amounted to £29,904 (2020: £22,162), outgoing resources were £19,900 (2020: £19,898), resulting in net income for the year of £10,004 (2020: £2,264). At 30 June 2021, the unrestricted fund was £15,360 (2020: £7,688). The restricted legacy fund was £6,646 (2020: £6,612). During the year grants and donations were received of £1,271 specifically for mental health, Young carers and Meadowside with only £823 spent at the year end. At 30 June 2021 restricted funds for these purposes were £3,233 (2020: £935).

There are no restrictions on the charity's power to invest, leaving the trustees discretion as to where they invest the trust's funds.

It is the policy of the Trustees to retain sufficient unrestricted reserves to allow an immediate response to local, national and international emergencies.

Risk Policy

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to the major risks.

Approved by the Trustees and signed by two Trustees on behalf of all Trustees:

P Millichap

D Griggs

T Cunningham

F Lloyd

Date: 2 February 2022

Rotary Club of Newton Abbot Trust Fund

Independent Examiner's Report to the Trustees of Rotary Club of Newton Abbot Trust Fund

Year Ended 30 June 2021

I report to the charity trustees on my examination of the accounts of Rotary Club of Newton Abbot Trust Fund (the Trust) for the year ended 30 June 2021, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

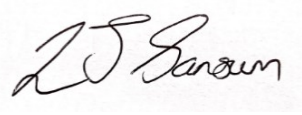
I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Louisa Sansum FCA CTA
Darnells
Chartered Accountants
Quay House
Quay Road
Newton Abbot
TQ12 2BU

Date: 4 February 2022

Rotary Club of Newton Abbot Trust Fund

Statement of Financial Activities

Year Ended 30 June 2021

		Unrestricted Funds £	Restricted Fund Legacy Fund £	Other Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income from						
Activities for generating funds	4	5,010	-	-	5,010	8,567
Donations	4	23,589	-	1,271	24,860	13,546
Investment income		-	34	-	34	49
Total		28,599	34	1,271	29,904	22,162
Expenditure on						
Charitable activities	5	16,341	-	823	17,164	17,781
Fundraising costs	7	2,736	-	-	2,736	2,117
Total		19,077	-	823	19,900	19,898
Net gains/(losses) on investments		-	-	-	-	-
Net income and Net movement in funds before transfers		9,522	34	448	10,004	2,264
Transfer between funds		(1,850)	-	1,850	-	-
Net income and Net movement in funds		7,672	34	2,298	10,004	2,264
Reconciliation of funds						
Funds balance brought forward at 01.07.20	11	7,688	6,612	935	15,235	12,971
Total funds carried forward at 30.06.21	11	15,360	6,646	3,233	25,239	15,235
Represented by						
Investments		1,063	-	-	1,063	1,063
Current assets		19,097	6,646	3,233	28,976	15,272
Current liabilities		(4,800)	-	-	(4,800)	(1,100)
		15,360	6,646	3,233	25,239	15,235

All income and expenditure derive from continuing activities.

Rotary Club of Newton Abbot Trust Fund

Balance Sheet

As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	9	<u>1,063</u>	<u>1,063</u>
Current assets			
Debtors		266	1,080
Cash at bank and in hand		<u>28,710</u>	<u>14,192</u>
		28,976	15,272
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>4,800</u>	<u>1,100</u>
Net current assets		<u>24,176</u>	<u>14,172</u>
Net assets		<u>25,239</u>	<u>15,235</u>
The Funds of the Charity:			
Unrestricted Funds			
Community & International Service Fund	12	15,360	7,688
Restricted Funds			
Legacy Fund	13	6,646	6,612
Other funds		3,233	935
Total Funds	11	<u>25,239</u>	<u>15,235</u>

The notes on pages 8 to 12 form part of these accounts.

Approved by the Trustees and signed by two Trustees on behalf of all Trustees:

D Griggs

F Lloyd

P Millichap

T Cunningham

Date of approval: 2 February 2022

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

1 General Information

The Rotary Club of Newton Abbot Trust Fund is a charity registered with the Charity Commission under reference number 269055. It is managed by trustees appointed by the Rotary Club of Newton Abbot.

There is no principal place of business.

2 Accounting policies

(a) Basic of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted by reference to the date at which the underlying investment is declared ex dividend or the date on which interest is credited to the bank.

Income from donations and fundraising is accounted for as received. Any associated tax claims are included at the same time as the income to which they related.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measure reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. All expenses including support costs and governance costs are allocated to charitable activities.

Donations are paid to individuals and organisations for deserving purposes. These are included in the accounts for the period in which the payment is approved.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

(d) Investments

Investments are a form of basic financial instrument and are originally recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the quoted market price.

Realised and unrealised gains and losses on the investments are credited/charged directly to the Statement of Financial Activities.

(e) Reserves / Fund Accounting

Unrestricted funds - The Charity's general funds consist of funds that the Charity may use for its charitable purposes at its discretion. Sufficient resources are held in an appropriate form to do this.

Restricted funds - The charity also makes specific collections which are restricted as to how these may be used and these are shown separately in the accounts.

3 Taxation

The Trust is a registered charity and, accordingly, is exempt from taxation on its income and gains where they are applied for charitable purposes.

4 Income

	Unrestricted Funds £	Restricted Fund Legacy £	Other Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Activities for generating funds					
Golf days	5,010	-	-	5,010	4,180
Wheelbarrow race	-	-	-	-	4,387
	<u>5,010</u>	<u>-</u>	<u>-</u>	<u>5,010</u>	<u>8,567</u>
Donations					
Charlies Trophy	2,600	-	-	2,600	-
Charities golf day	-	-	-	-	1,997
Members donations	10,858	-	-	10,858	-
Christmas collection	-	-	521	521	700
Wishing Well	-	-	-	-	71
Club funds	-	-	-	-	304
Covid collections	5,186	-	-	5,186	4,848
Other donations	1,981	-	-	1,981	4,539
Rotary District Grant	-	-	750	750	1,000
Gift Aid	2,964	-	-	2,964	87
	<u>23,589</u>	<u>-</u>	<u>1,271</u>	<u>24,860</u>	<u>13,546</u>

In 2020, £2,420 of the income for generating funds and £1,000 of donations related to restricted funds.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

5 Charitable Activities

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations	6	16,341	823	17,164	17,621
Other costs		-	-	-	160
		<u>16,341</u>	<u>823</u>	<u>17,164</u>	<u>17,781</u>

6 Donations

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Rowcroft Hospice	400	-	400	1,052
Childrens Hospice SW	-	-	-	500
Buckland AFC	-	-	-	1,156
The Shelterbox Trust	-	-	-	800
Meadowside	225	395	620	3,375
Citizens Advice Bureau	400	-	400	757
Other Rotary Clubs and Charities	200	-	200	655
Mercy Ships	-	-	-	750
THAT	932	-	932	700
NA Community Transport	400	-	400	248
Animals in Distress	-	-	-	325
RMHC Bristol	-	-	-	315
DYS Space	400	-	400	400
Friends of Clifford Park (Legacy Fund)	-	-	-	500
Children and Families in Grief	300	-	300	-
Kids Out Toy Box Appeal	400	-	400	-
NADMCS	300	-	300	-
Kingscare	384	-	384	-
HITS	600	-	600	-
Buckland Support Group	300	-	300	-
Dartmoor Community Kitchen Hub	750	-	750	-
Therapy Dog Training	800	-	800	-
Ist Highweek Scout Group	500	-	500	-
No Limits Café	624	-	624	-
Alzheimers Society	400	-	400	-
Bales Buddies Therapy Dogs	800	-	800	-
Devon Mind	600	-	600	-
Abbotskerswell Repair Shop	400	-	400	-
Kingsteignton Swimming Pool	400	-	400	-
Womens' Wellbeing Club	400	-	400	-
Cancer Research UK Newton Abbot	400	-	400	-
Torbay Hospital Radio	400	-	400	-
Forde Park Community Project	400	-	400	-
DCCP Charity	-	318	318	-
Covid 19 related donations	-	-	-	2,928
Various other Youth Charities	-	-	-	1,645
Other grants to institutions of less than £300	3,976	110	4,086	1,515
Grants to individuals-				
Andy Guy wheelchair	250	-	250	-
	<u>16,341</u>	<u>823</u>	<u>17,164</u>	<u>17,621</u>

In 2020, £4,145 of the donations related to restricted funds.

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

7 Fundraising costs

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Golf days	2,439	-	2,439	1,898
Wheelbarrow Race	-	-	-	219
Miscellaneous	297	-	297	-
	<u>2,736</u>	<u>-</u>	<u>2,736</u>	<u>2,117</u>

In 2020 no fundraising costs related to restricted funds.

8 Transactions with Trustees

The trustees received no remuneration in their capacity as trustees (2020: £nil). No expenses have been paid to trustees in this financial year (2020 £nil). The trustees are the key management personnel of the trust.

9 Fixed Asset Investments – COIF

	2021 £	2020 £
At 1 July 2020	1,063	1,063
Profit/(loss) on investments	-	-
At 30 June 2021	<u>1,063</u>	<u>1,063</u>
Historical cost at 30 June 2021	<u>1,000</u>	<u>1,000</u>

10 Creditors: Amounts falling due within one year

	2021 £	2020 £
Golf Day income received in advance	<u>£4,800</u>	<u>£1,100</u>

11 Reserves

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
At 1 July 2020	7,688	7,547	15,235	12,971
Net surplus for the year	9,522	482	10,004	2,264
Transfer between reserves	(1,850)	1,850	-	-
At 30 June 2021	<u>15,360</u>	<u>9,879</u>	<u>25,239</u>	<u>15,235</u>

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

Reserves continued

Reserves previous year

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
At 1 July 2019	5,908	7,063	12,971	5,674
Net surplus for the year	2,940	(676)	2,264	7,297
Transfer between reserves	(1,160)	1,160	-	-
At 30 June 2020	7,688	7,547	15,235	12,971

12 Unrestricted Funds

	2021 £	2020 £
Community & International Service Fund	15,360	7,688

13 Restricted Funds

	At 1 July 2020	Income	Expenditure	Transfer From unrestricted	Surplus For Year	At 30 June 2021
	£	£	£	£	£	£
Legacy Fund	6,612	34	-	-	34	6,646
Other Funds	935	1,271	823	1,850	2,298	3,233
	7,547	1,305	823	1,850	2,332	9,879

Restricted Funds previous year

	At 1 July 2019	Income	Expenditure	Transfer From unrestricted	Surplus For Year	At 30 June 2020
	£	£	£	£	£	£
Legacy Fund	7,063	49	500	-	(451)	6,612
Other Funds	-	3,420	3,645	1,160	935	935
	7,063	3,469	4,145	1,160	484	7,547

Rotary Club of Newton Abbot Trust Fund

Notes and Accounting Policies

Year Ended 30 June 2021

Restricted funds continued

“The Legacy Fund”

The aim of this fund is to help the Rotary Club continue to support the local community into the future. It is aimed at Rotarians who have been members of the club in Newton Abbot and would like to continue to help future generations. Payments from the legacy fund can only benefit organisations, individuals or residents in the TQ12 and TQ13 post areas.

Other charities restricted funds

Collections, sponsorships and donations identified specifically for mental health, Young carers and Meadowside.

A transfer of £1,850 from unrestricted funds to restricted funds was made in the year following the receipt of match funding.

14 Related party transactions

No related party transactions arose in the year (2020: none).