

Charity No. 268999

**ST. STEPHENS COTTAGES RUMBURGH TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
AND STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR TO 5 APRIL 2022**

ST. STEPHENS COTTAGES RUMBURGH TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR TO 5 APRIL 2022

Contents	Page
Annual report	1 - 5
Legal and administrative information	6
Independent examiners report	7
Statement of assets and liabilities	8
Receipts and payments account	9
Notes to the financial statements	10



Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	06	April	2021		05	April	2022

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David J Sprake			
2	John E Flatt			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Will of Blanch Mildred Percival Gosden
How the charity is constituted (eg. trust, association, company)	By clause 8 of the above will
Trustee selection methods (eg. appointed by, elected by)	By existing trustees in accordance with clause 9 of the above will

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

After providing for the maintenance of St Stephens Cottages, any surplus should be used towards repairing, furnishing and equipping the churches of Rumburgh Abbey and St Michael, South Elmham.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees maintain and upgrade the cottages on the recommendations of the managing agents. Surplus income is used to assist in the maintenance of the Abbey and St Michaels and repair or upgrading the buildings.

The Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Grants to Rumburgh for grass cutting and general maintenance within the churchyard.

Grant to St Michaels towards renovations.

Cottages:

Re-felting and roof repairs at No 7 plus general maintenance to all cottages.

Section E**Financial review****Brief statement of the charity's policy on reserves**

The Trustees are mindful of their obligations to maintain St Stephens Cottages which are the main generators of income for the Trust and which are given priority in consequences. The cottages are inspected on an annual basis following which a report is made to the Trustees with recommendations as to what repairs or improvements are required in the short term, the medium term and the longer term. This enables the Trustees to build up reserves in advance to cover any more major expenditure required on the properties.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)



You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David John Sprake	John Ernest Flatt
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	26/9/22	

ST. STEPHENS COTTAGES RUMBURGH TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	D J Sprake J Flatt
Bankers:	Barclays Bank PLC 12 Broad Street Bungay Suffolk NR35 1EW COIF Charity Funds 80 Cheapside London EC2V 6DZ
Solicitors:	Sprake and Kingsley Solicitors 16 Broad Street Bungay Suffolk NR35 1EN
Independent examiner:	G Kerkham Larking Gowen LLP Faiers House Gilray Road Diss Norfolk IP22 4WR

Independent Examiner's Report to the trustees of the St Stephens Cottages Rumburgh Trust

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**G Kerkham FCA DChA
Larking Gowen LLP
Chartered Accountants
Diss**

Date: 4/10/2022

ST. STEPHENS COTTAGES RUMBURGH TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Fixed assets	2		103,000		103,000
Investments	3		76,125		74,838
			<u>179,125</u>		<u>177,838</u>
Current assets					
Cash at bank			79,491		51,378
			<u>79,491</u>		<u>51,378</u>
Current liabilities					
Creditors			<u>-</u>		<u>-</u>
Net current assets			79,491		51,378
Net assets			<u>258,616</u>		<u>229,216</u>

Funds of the Charity

Permanent Endowment fund		144,140	144,140
Unrestricted funds		114,476	85,076
		<u>258,616</u>	<u>229,216</u>

Signed D J Sprake
J Flatt

Date 26/9/22

On behalf of the board of trustees




ST. STEPHENS COTTAGES RUMBURGH TRUST

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR TO 5 APRIL 2022

	2022 £	2021 £
Receipts		
Incoming resources from charitable activities		
Rents - St Stephens Cottages	42,490	36,249
Investment income		
Dividends from UK Companies & Treasury Stock	1,997	1,894
COIF deposit - 870560001C	36	35
COIF deposit - 870560002C	9	9
Barratt & Cooke interest	-	4
Total Receipts	44,532	38,190
Payments		
Charitable activities		
Agents commission	5,099	4,566
Repairs and maintenance	3,776	43,537
Insurance	786	741
Council tax and utilities	-	582
	9,661	49,426
Management and administration of the Charity		
Independent examiners fee	696	672
Administration fees 4	4,162	3,910
	4,858	4,582
Other expenses		
Payments to:		
Rumburgh Church PCC	1,289	466
St Michael's Church	612	6,000
	1,901	6,466
Total payments	16,419	60,473
Net cash movement for the year	28,113	(22,283)
Bank balances at 6 April 2021	51,378	73,661
Bank balances at 5 April 2022	79,491	51,378

ST. STEPHENS COTTAGES RUMBURGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 5 APRIL 2022

1. Taxation

The charity is eligible to claim reliefs from Corporation Tax under Section 505 I.C.T.A 1988. Consequently there is no taxation charge for the year (2021 Nil.)

2. Fixed Assets

Land and buildings at cost:	£
At 5 April 2022 and 6 April 2021	<u>103,000</u>

The properties were professionally valued in August 2015 and had a market value of £840,000.

3. Fixed Assets Investments

Listed investments:	£
Carrying value at 6 April 2021 (at market value)	74,838
Add: Net gain/loss on revaluation	1,287
Carrying value at 5 April 2022 (at market value)	<u>76,125</u>

4. Related party transactions

Administration charges and legal fees totalling £4,162 (2021 - £3,910) were paid to Sprake and Kingsley Solicitors, of which D J Sprake, a trustee of the Rumburgh Trust, is a partner.