

Charity No. 268999

**ST. STEPHENS COTTAGES RUMBURGH TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**AND STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR TO 5 APRIL 2021**

**ST. STEPHENS COTTAGES RUMBURGH TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR TO 5 APRIL 2021**

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## Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	06	April	2020		05	April	2021

### Section A

### Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David J Sprake			
2	John E Flatt			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document

*(eg. Memorandum and Articles of Association)*

Will of Blanch Mildred Percival Gosden

How the charity is constituted

*(eg. By deed or by will)*

By clause 8 of the above will

Trustee selection methods

*(eg. Appointment by the donor)*

By existing trustees in accordance with clause 9 of the above will

### Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

After providing for the maintenance of St Stephens Cottages, any surplus should be used towards repairing, furnishing and equipping the churches of Rumburgh Abbey and St Michael, South Elmham.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees maintain and upgrade the cottages on the recommendations of the managing agents. Surplus income is used to assist in the maintenance of the Abbey and St Michaels and repair or upgrading the buildings.

The Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main  
achievements of the charity  
during the year**

Grants to Rumburgh for grass cutting and general maintenance within the churchyard.

Grant to St Michaels to limewash and repaint.

Cottages:

Extensive electrical and maintenance repairs to walls, ceiling, floors, windows, kitchen and bathroom at No 3 plus general maintenance to all cottages.

**Section E****Financial review****Brief statement of the charity's policy on reserves**

The Trustees are mindful of their obligations to maintain St Stephens Cottages which are the main generators of income for the Trust and which are given priority in consequences. The cottages are inspected on an annual basis following which a report is made to the Trustees with recommendations as to what repairs or improvements are required in the short term, the medium term and the longer term. This enables the Trustees to build up reserves in advance to cover any more major expenditure required on the properties.

**Details of any funds materially in deficit**

N/A

**Further financial review details (Optional information)**

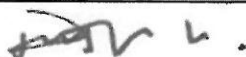
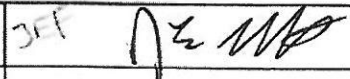
You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David John Sprake	John Ernest Flatt
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	30/09/2021	

**ST. STEPHENS COTTAGES RUMBURGH TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees:</b>	D J Sprake J Flatt
<b>Bankers:</b>	Barclays Bank PLC 12 Broad Street Bungay Suffolk NR35 1EW  COIF Charity Funds 80 Cheapside London EC2V 6DZ
<b>Solicitors:</b>	Sprake and Kingsley Solicitors 16 Broad Street Bungay Suffolk NR35 1EN
<b>Independent examiners:</b>	I S Webster Larking Gowen LLP Faiers House Gilray Road Diss Norfolk IP22 4WR



### **Independent Examiner's Report to the trustees of the St Stephens Cottages Rumburgh Trust**

I report to the trustees on my examination of the accounts of the Trust for the year ended 5 April 2021.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**I S Webster FCA**  
**Larking Gowen LLP**  
**Chartered Accountants**  
**Diss**

**Date:** 5 October 2021

**ST. STEPHENS COTTAGES RUMBURGH TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 5 APRIL 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Fixed assets	2		103,000		103,000
Investments	3		74,838		62,651
			<u>177,838</u>		<u>165,651</u>
<b>Current assets</b>					
Cash at bank			51,378		73,661
			<u>51,378</u>		<u>73,661</u>
<b>Current liabilities</b>					
Creditors			<u>-</u>		<u>-</u>
<b>Net current assets</b>			51,378		73,661
<b>Net assets</b>			<u><u>229,216</u></u>		<u><u>239,312</u></u>
<b>Funds of the Charity</b>					
Permanent Endowment fund			144,140		144,140
Unrestricted funds			85,076		95,172
			<u><u>229,216</u></u>		<u><u>239,312</u></u>

Signed D J Sprake  
J Flatt

Date

30/09/2021

On behalf of the board of trustees

**ST. STEPHENS COTTAGES RUMBURGH TRUST**

**RECEIPTS AND PAYMENTS ACCOUNTS**

**FOR THE YEAR TO 5 APRIL 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
<b>Incoming resources from charitable activities</b>		
Rents - St Stephens Cottages	36,249	34,959
<b>Investment income</b>		
Dividends from UK Companies & Treasury Stock	1,894	891
COIF deposit - 870560001C	35	252
COIF deposit - 870560002C	9	66
Barratt & Cooke interest	4	5
<b>Total Receipts</b>	<u><u>38,190</u></u>	<u><u>36,173</u></u>
<b>Payments</b>		
<b>Charitable activities</b>		
Agents commission	4,566	4,915
Repairs and maintenance	43,537	3,244
Insurance	741	703
Council tax and utilities	582	87
	<u><u>49,426</u></u>	<u><u>8,949</u></u>
<b>Management and administration of the Charity</b>		
Independent examiners fee	672	642
Administration fees	4 3,910	4,176
	<u><u>4,582</u></u>	<u><u>4,818</u></u>
<b>Other expenses</b>		
Payments to:		
Rumburgh Church PCC	466	1,293
St Michael's Church	6,000	7,200
	<u><u>6,466</u></u>	<u><u>8,493</u></u>
<b>Total payments</b>	<u><u>60,473</u></u>	<u><u>22,260</u></u>
<b>Net cash movement for the year</b>	- 22,283	13,913
<b>Bank balances at 6 April 2020</b>	73,661	59,748
<b>Bank balances at 5 April 2021</b>	<u><u>51,378</u></u>	<u><u>73,661</u></u>

**ST. STEPHENS COTTAGES RUMBURGH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR TO 5 APRIL 2021**

**1. Taxation**

The charity is eligible to claim reliefs from Corporation Tax under Section 505 I.C.T.A 1988. Consequently there is no taxation charge for the year (2020 Nil.)

**2. Fixed Assets**

Land and buildings at cost:	£
At 5 April 2021 and 6 April 2020	<u>103,000</u>

The properties were professionally valued in August 2015 and had a market value of £840,000.

**3. Fixed Assets Investments**

Listed investments:	£
Carrying value at 6 April 2020 (at market value)	62,651
Add: Net gain/loss on revaluation	12,187
Carrying value at 5 April 2021 (at market value)	<u>74,838</u>

**4. Related party transactions**

Administration charges and legal fees totalling £3,910 (2020 - £4,176) were paid to Sprake and Kingsley Solicitors, of which D J Sprake, a trustee of the Rumburgh Trust, is a partner.