

Exeter Musical Society

Trustees Report for the Year Ending 30 June 2023

Following the necessary abandonment of “My Fair Lady” in April 2020, the Committee decided that the Society should come back with a bang and, boy, did we do that! The Northcott Theatre was booked for our production of “Shrek, the Musical” for 21st – 26th November 2022. This was the most technically and financially challenging show an amateur company could push themselves to do.

Due to the huge set we lost the Monday night performance; however, we were able to stage an extra matinee on the Wednesday. This became a relaxed performance, which was a first for the Society. It was extremely well received, along with other performances resulting in standing ovations at every performance. Also, a first for the Society involved the assistance of the Make Up Department at Exeter College. Led by prosthetics specialist, Amelia, they were responsible for make-up, including changes, during the show.

Unfortunately, due to the technical complexities involved, the cost of staging Shrek resulted in a loss of £6.5k despite excellent ticket sales.

The Northcott Theatre was booked for our next production of “The Sound of Music” for 3rd – 8th April 2023.

Auditions in January drew over sixty young hopefuls for the Von Trapp children. The standard was extremely high, but twelve children stood out for their musicality and charisma. Two teams; the ‘Raindrops’ and the ‘Roses’ were cast, plus a young adult, Ava Fitzhugh, as Leisl. Within a fortnight, the entire adult cast was selected. The level of adult talent was also high, meaning that every member of the cast was auditioned. We were delighted to welcome new members to the Society, as well as ‘old’ faces back again, including Jamie Hunter, as Rolf – formerly Kurt in our Production eleven years ago.

Rehearsals were a happy and exhilarating time. The Production Team were endlessly patient, drilling the Von Trapp youngsters, which was frequently like herding eels. Natasha Fardell (Maria) and Gareth Davies (Captain Von Trapp) quickly formed a bond with their charges, encouraging the best out of the family scenes. Principals and chorus alike enjoyed themselves: nuns mastered the Latin chants and household staff and guests avidly polished their lines alongside the family silver.

We opened on the Monday night , beginning a run of eight shows. Each one was extremely well-received and earned a standing ovation. Glowing reports from both NODA and the Rose Bowl representatives later served to confirm that "The Sound of Music" was a resounding success. Described by Nicholas Goodall (Rose Bowl) as:

"A heart-warming and slick production of an evergreen musical that delighted the House."

With ticket sales at around 75% of capacity the production resulted in a small loss of around £2k emphasising the need to keep a tight control on costs and also to promote ticket sales as widely as possible.

Taking into account Membership subscriptions of around £5k, including Gift Aid, and a small amount of other income not directly attributable to either of the shows the overall loss for the year was £4,582 leaving the Society with a bank balance of £63,236 with which to fund Carousel in 2024.

During the earlier part of the year, we were sad to lose Daryl Wood and Josiah Carrier, who both stepped down from the Committee. However, in March we were delighted to welcome Tracy Llewellyn as our new Treasurer and Tony Macan as President. Committee member Debbie Cole was also invited to step into the role of Vice-Chairman, which she did without delay.

Trustee: T. Blaker

Tina Blaker

Date: 17.7.23

EXETER MUSICAL SOCIETY

STATEMENT of ACCOUNTS

YEAR END TO 30/06/2023

Including

Performance Accounts for:

Shrek & The Sound of Music

EXETER MUSICAL SOCIETY

ACCOUNTS

YEAR END TO 30/06/2023

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EXETER MUSICAL SOCIETY 2023

EXAMINER'S REPORT:

I have examined the financial statements and notes to the accounts on the following pages. From the information supplied, in my opinion the financial statements show a true and fair view of the state of financial affairs of the Exeter Musical Society as at the 30th June 2023 and of the loss for the period ended on that date.

Signed

Dated:

EXETER MUSICAL SOCIETY

BALANCE SHEET – YEAR END 30/06/2023

	<i>Notes</i>	2023	2022
FIXED ASSETS		£	£
Radio Mics	3	1,367	2,069
CURRENT ASSETS			
Cash in hand		0	0
National Savings Investment		0	38,219
National Westminster Bank		63,236	35,035
TOTAL CURRENT ASSETS		63,236	73,254
DEBTORS & PREPAYMENTS			
Licences, Theatre & Set deposits (Carousel)	4	8,079	2,300
LESS CREDITORS & DEFERRED INCOME	5	0	359
TOTAL NET ASSETS		<u>72,682</u>	<u>77,264</u>
<u>GENERAL FUND</u>			
Balance at beginning of year		77,264	79,036
General Fund		-4,582	-1,772
BALANCE AT YEAR END		<u>72,682</u>	<u>77,264</u>
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EXETER MUSICAL SOCIETY

GENERAL INCOME & EXPENDITURE ACCOUNT

YEAR END TO 30/06/2023

	2023	2022
<u>INCOME</u>	£	£
Show Income	152,628	
Subscriptions/Donations from members	5,070	1,815
Interest Received	130	4
Refund Rights deposit (Shrek, 9 to 5)	0	1,000
Income from Rental of Radio Mics	1,235	0
Carol Service and sundries	0	5
	<u>159,063</u>	<u>2,824</u>
 <u>EXPENDITURE</u>		
Show Expenditure	161,143	
Stationery, Postage, Printing	138	24
Payment for Rights (My Fair Lady, 9 to 5)	0	1,000
Noda Subscription	230	200
Insurance, annual	596	466
Depreciation	702	702
IT Expenses	194	261
Shrek (costumes (Molly Limpet) write-off)	0	1,200
Meeting room hire	50	340
Other Expenses	592	403
	<u>163,645</u>	<u>4,596</u>
 TOTAL	<u>-4,582</u>	<u>-1,772</u>

EXETER MUSICAL SOCIETY

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial Statements are prepared under the historic cost convention.

1.2 Investment Income

Investment income is accounted for on the basis of cash received.

1.3 Depreciation

Depreciation is provided at rates calculated to write off the asset over its expected useful life. (New radio mics 2016 – 10 years)

Radio Mics – reduced to £1,367.

1.4 Membership Fees Membership fees are accounted for when cash received.

2 OPERATING SURPLUS/DEFICIT

Operating loss (2023) is stated after charging depreciation of Radio Mics at £702.

3 TANGIBLE ASSETS

Radio Mics –

Total Cost up to 2023	<u>£22,574</u>
Depreciation up to 2022	(20,505)
Depreciation 2023	<u>(£702)</u>
Net Book Value at 30/06/2022	£1,367

4 DEBTORS & PREPAYMENTS

Costumes. Sound of Music	£500
Rehearsal Space prepaid	£545
Deposits re Carousel	£5,915
Insurance	£360
Gift Aid Due from HMRC	£759
Total Debtors & prepayments	£8,079

5 CREDITORS & DEFERRED INCOME

Total Creditors	£0
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Signed

Dated: 10-07-2023.

TONY MACAN

PRESIDENT EMS.