



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From (Period start date) 1 April 2023 To (Period end date) 31 March 2024**

**Charity name: League of Friends of the Royal Eye Infirmary Plymouth**

**Charity registration number: 268980**

### **Objectives and Activities**

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | The objectives of the League of Friends of the Royal Eye Infirmary Plymouth (LOFREIP) are to relieve patients and former patients of the Royal Eye Infirmary Plymouth who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said infirmary. The area of benefit is the city of Plymouth, Devon and Cornwall. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The trustees meet during the year and meet with senior officials from the infirmary to see how the funds raised by the charity can be used effectively by the infirmary or if there are patients or former patients in need of financial assistance. During the year medical equipment costing £31,173 was acquired for the Royal Eye Infirmary Plymouth by the charity.                                |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit in shaping the charity's aims and in planning its activities. In particular, the trustees have considered how the planned activities will contribute to the aims and objectives they have set.                         |

### **Additional information (optional)**

You may choose to include further statements where relevant about:

|                        | SORP reference |  |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38      | <b>Application Process</b><br><br>Applications must be submitted in writing and applicants must provide: |

|  |           |   |
|--|-----------|---|
|  |           | <ul style="list-style-type: none"> <li>○ Details of the purpose of the grant.</li> <li>○ Evidence of eligibility.</li> <li>○ Breakdown of costs and funding requirements.</li> <li>○ Supporting documentation, where applicable.</li> </ul> <p>Applications will be reviewed on a rolling basis or as specified by the trustees.</p> <p>Grants will be assessed based on the following factors:</p> <ul style="list-style-type: none"> <li>• Alignment with the charity's objectives.</li> <li>• Evidence of need and impact.</li> <li>• Value for money.</li> <li>• Sustainability and feasibility of the proposal.</li> <li>• Availability of funds.</li> </ul> <p><b>Decision Making</b></p> <p>Decisions on grant awards will be made by the trustees at their scheduled meetings. The trustees' decision is final, and applicants will be notified in writing following the decision.</p> <p><b>Monitoring and Reporting</b></p> <p>Grant recipients must use the funds only for the approved purposes. Submit progress or completion reports as requested by the trustees. The trustees request receipts and other evidence of expenditure to ensure the funds have been applied in line with the charity's objectives.</p> |
| Policy on social investment including program related investment | Para 1.38 | Not applicable  |
| Contribution made by volunteers                                  | Para 1.38 | Not applicable  |
| Other  |           | Not applicable  |

## Achievements and Performance

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>LOFREIP continues to help improve and advance local eye health services by providing essential resources and equipment to improve patient care. This year, the charity received a generous £100,000 legacy donation, enabling significant contributions to its mission. The funds were used to purchase advanced medical equipment for the Royal Eye Infirmary, enhancing diagnostic capabilities and treatment outcomes for patients.</p> <p>The new equipment has reduced waiting times, improved recovery rates, and allowed patients to receive specialised care closer to home. It has also supported medical staff training and strengthened local healthcare infrastructure. LOFREIP's efforts have not only improved the circumstances of its beneficiaries but also raised awareness about eye health, contributing to broader societal well-being.</p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |                |
|--|-----------|----------------|
| Achievements against objectives set                          | Para 1.41 | Not applicable |
| Performance of fundraising activities against objectives set | Para 1.41 | Not applicable |
| Investment performance against objectives                    | Para 1.41 | Not applicable |
| Other  |           | Not applicable |



## Financial Review

|  |           |   |
|--|-----------|---|
| Review of the charity's financial position at the end of the period              | Para 1.21 | LOFREIP ended the period in a strong financial position, with investments of £736,385, cash at bank of £718,947, and net assets totalling £1,454,582.<br><br>Trustees consider this a solid foundation to expand their support for the Royal Eye Infirmary at its new Derriford site. |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The charity maintains reserves to ensure sustainability and provide flexibility in responding to future funding needs.<br><br>These reserves are held to cover operational costs, fund strategic initiatives, and support unforeseen expenditures.                                    |
| Amount of reserves held  | Para 1.22 | LOFREIP ended the period with net assets totalling £1,454,582.  |
| Reasons for holding zero reserves  | Para 1.22 | Not applicable  |
| Details of fund materially in deficit  | Para 1.24 | Not applicable  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | No funds are in deficit, and there are no uncertainties regarding the charity's ability to continue as a going concern.   |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |   |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | LOFREIP's principal sources of funds include donations and legacies from supporters, as well as bank interest and capital growth from investments. These sources provide the financial stability required to support its ongoing charitable activities and future initiatives.  |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | LOFREIP's investment policy focuses on low-risk investments aimed at achieving capital growth while preserving funds. The charity primarily invests in a diversified bond fund to ensure stability and steady returns. Trustees periodically review the investment portfolio to align with the charity's financial objectives and risk tolerance, ensuring funds are managed prudently to support long-term charitable goals. |
| A description of the principal risks facing the charity                         | Para 1.46 | Financial Risk - Dependency on donations and legacies may lead to fluctuations in income, impacting the charity's ability to fund future initiatives. Investment performance may also be affected by market volatility.   |
| Other   |           | Not applicable  |

## Structure, Governance and Management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | Trust deed   |
| How is the charity constituted?<br>(e.g. unincorporated association, CIO)   | Para 1.25 | Unincorporated   |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees for LOFREIP are selected based on their expertise, experience, and commitment to the charity's mission of advancing eye health services. Recruitment methods include open advertisements, recommendations from existing trustees, and outreach within professional networks to identify individuals with relevant skills in finance, healthcare, governance, and fundraising. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |                |
|---|-----------|----------------|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | Not applicable |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | Not applicable |
| Relationship with any related parties   | Para 1.51 | Not applicable |
| Other   |           | Not applicable |

## Reference and Administrative details

|                             |   |
|-----------------------------|---|
| Charity name                | League of Friends of the Royal Eye Infirmary Plymouth     |
| Other name the charity uses | Not applicable  |
| Registered charity number   | 268980  |
| Charity's principal address | Royal Eye Infirmary<br>3 Alpha Way<br>PLYMOUTH<br>PL6 5ZF |

**Names of the charity trustees who manage the charity**

|    | Trustee name           | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|------------------------|-----------------|-----------------------------------|---|
| 1  | Dr David William Adams | Chair           | Appointed 6 February 2024         |   |
| 2  | Alison Mount           |                 | Appointed 17 June 2024            |   |
| 3  | Janina Roma Waterman   |                 | Appointed 6 February 2024         |   |
| 4  | Vladimir Thaller       |                 | Appointed 6 February 2024         |   |
| 5  |                        |                 |                                   |   |
| 6  |                        |                 |                                   |   |
| 7  |                        |                 |                                   |   |
| 8  |                        |                 |                                   |   |
| 9  |                        |                 |                                   |   |
| 10 |                        |                 |                                   |   |
| 11 |                        |                 |                                   |   |
| 12 |                        |                 |                                   |   |
| 13 |                        |                 |                                   |   |
| 14 |                        |                 |                                   |   |
| 15 |                        |                 |                                   |   |
| 16 |                        |                 |                                   |   |
| 17 |                        |                 |                                   |   |
| 18 |                        |                 |                                   |   |
| 19 |                        |                 |                                   |   |
| 20 |                        |                 |                                   |   |

**Corporate trustees – names of the directors at the date the report was approved**

| Director name |  |  |
|---------------|--|--|
| None          |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

**Name of trustees holding title to property belonging to the charity**

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
| None         |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |



### Funds held as custodian trustees on behalf of others

|   |                |
|---|----------------|
| Description of the assets held in this capacity   | None           |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | Not applicable |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | Not applicable |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser      | Name                                    | Address                       |
|----------------------|---|-------------------------------|
| Independent examiner | Graham Roberts FCA – Blackwell Bate Ltd | 122 Fore St, Saltash PL12 6JW |
|                      |   |                               |
|                      |   |                               |
|                      |   |                               |

#### Name of chief executive or names of senior staff members (Optional information)

|                |
|----------------|
| Not applicable |
|----------------|

### Exemptions from disclosure

#### Reason for non-disclosure of key personnel details

|                |
|----------------|
| Not applicable |
|----------------|

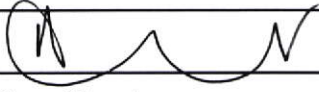
### Other optional information

|                |
|----------------|
| Not applicable |
|----------------|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | Alison Mount  |  |
| Position (eg Secretary, Chair, etc) | Trustee   |  |
| Date                                | 8 January 2025  |  |





|  |                |                 |                 |       |
|--|----------------|-----------------|-----------------|-------|
| League of Friends of the Royal Eye Infirmary<br>Plymouth |                | Charity No      | 268980          | CC17a |
| Annual accounts for the period                           |                |                 |                 |       |
| Period start date  | 1st April 2023 | Period end date | 31st March 2024 |       |


## Section A Statement of financial activities

| Recommended categories by activity  | Details of own analysis | Note | Restricted              |                   |                      | Total this year<br>£ | Total last year<br>£ |
|---|-------------------------|------|-------------------------|-------------------|----------------------|----------------------|----------------------|
|   |                         |      | Unrestricted funds<br>£ | income funds<br>£ | Endowment funds<br>£ |                      |                      |
|   |                         |      | F01                     | F02               | F03                  | F04                  | F05                  |
| <b>Incoming resources (Note 3)</b>  |                         |      |                         |                   |                      |                      |                      |
| Incoming resources from generated funds   |                         |      | -                       | -                 | -                    | -                    | -                    |
| Voluntary income  |                         | S01  | 100,495                 | -                 | -                    | 100,495              | 362,742              |
| Activities for generating funds   |                         | S02  | -                       | -                 | -                    | -                    | -                    |
| Investment income   |                         | S03  | 1,297                   | -                 | -                    | 1,297                | 446                  |
| Incoming resources from charitable activities                                   |                         | S04  | -                       | -                 | -                    | -                    | -                    |
| Other incoming resources  |                         | S05  | -                       | -                 | -                    | -                    | -                    |
| <b>Total incoming resources</b>   |                         | S06  | 101,792                 | -                 | -                    | 101,792              | 363,188              |
| <b>Resources expended (Notes 4-8)</b>   |                         |      |                         |                   |                      |                      |                      |
| Costs of Generating Funds   |                         |      | -                       | -                 | -                    | -                    | -                    |
| Costs of generating voluntary income  |                         | S07  | -                       | -                 | -                    | -                    | -                    |
| Fundraising trading costs   |                         | S08  | -                       | -                 | -                    | -                    | -                    |
| Investment management costs   |                         | S09  | -                       | -                 | -                    | -                    | -                    |
| Charitable activities   |                         | S10  | 31,173                  | -                 | -                    | 31,173               | -                    |
| Governance costs  |                         | S11  | 1,142                   | -                 | -                    | 1,142                | 473                  |
| Other resources expended  |                         | S12  | -                       | -                 | -                    | -                    | -                    |
| <b>Total resources expended</b>   |                         | S13  | 32,315                  | -                 | -                    | 32,315               | 473                  |
| <b>Net incoming/(outgoing) resources before transfers</b>                       |                         | S14  | 69,477                  | -                 | -                    | 69,477               | 362,715              |
| <b>Gross transfers between funds</b>  |                         | S15  | -                       | -                 | -                    | -                    | -                    |
| <b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b> |                         | S16  | 69,477                  | -                 | -                    | 69,477               | 362,715              |
| <b>Other recognised gains/(losses)</b>  |                         |      |                         |                   |                      |                      |                      |
| Gains and losses on revaluation of fixed assets for the charity's own use       |                         | S17  | -                       | -                 | -                    | -                    | -                    |
| Gains and losses on investment assets   |                         | S18  | 77,468                  | -                 | -                    | 77,468               | 23,447               |
| <b>Net movement in funds</b>  |                         | S19  | 146,945                 | -                 | -                    | 146,945              | 386,162              |
| <b>Total funds brought forward</b>  |                         | S20  | 1,307,637               | -                 | -                    | 1,307,637            | 921,475              |
| <b>Total funds carried forward</b>  |                         | S21  | 1,454,582               | -                 | -                    | 1,454,582            | 1,307,637            |

## Section B Balance sheet

|  | Note | Unrestricted funds<br>£<br>F01 | Restricted income funds<br>£<br>F02 | Endowment funds<br>£<br>F03 | Total this year<br>£<br>F04 | Total last year<br>£<br>F05 |
|--|------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <b>Fixed assets</b>                                      |      |                                |                                     |                             |                             |                             |
| Tangible assets (Note 9)                                 | B01  | -                              | -                                   | -                           | -                           | -                           |
|  | B02  | -                              | -                                   | -                           | -                           | -                           |
| Investments (Note 10)                                    | B03  | 736,385                        | -                                   | -                           | 736,385                     | 658,917                     |
| <b>Total fixed assets</b>                                | B04  | 736,385                        | -                                   | -                           | 736,385                     | 658,917                     |
| <b>Current assets</b>                                    |      |                                |                                     |                             |                             |                             |
| Stock and work in progress                               | B05  | -                              | -                                   | -                           | -                           | -                           |
| Debtors (Note 11)  | B06  | -                              | -                                   | -                           | -                           | -                           |
| (Short term) investments                                 | B07  | -                              | -                                   | -                           | -                           | -                           |
| Cash at bank and in hand                                 | B08  | 718,947                        | -                                   | -                           | 718,947                     | 648,720                     |
| <b>Total current assets</b>                              | B09  | 718,947                        | -                                   | -                           | 718,947                     | 648,720                     |
| Creditors: amounts falling due within one year (Note 12) | B10  | 750                            | -                                   | -                           | 750                         | -                           |
| <b>Net current assets/(liabilities)</b>                  | B11  | 718,197                        | -                                   | -                           | 718,197                     | 648,720                     |
| <b>Total assets less current liabilities</b>             | B12  | 1,454,582                      | -                                   | -                           | 1,454,582                   | 1,307,637                   |
| Creditors: amounts falling due after one year (Note 12)  | B13  | -                              | -                                   | -                           | -                           | -                           |
| Provisions for liabilities and charges                   | B14  | -                              | -                                   | -                           | -                           | -                           |
| <b>Net assets</b>  | B15  | 1,454,582                      | -                                   | -                           | 1,454,582                   | 1,307,637                   |
| <b>Funds of the Charity</b>                              |      |                                |                                     |                             |                             |                             |
| Unrestricted funds                                       | B16  | 1,454,582                      |                                     |                             | 1,454,582                   | 1,307,637                   |
|  | B17  | -                              |                                     |                             | -                           | -                           |
| Restricted income funds (Note 13)                        | B18  |                                |                                     |                             | -                           | -                           |
| Endowment funds (Note 13)                                | B19  |                                |                                     | -                           | -                           | -                           |
| <b>Total funds</b>                                       | B20  | 1,454,582                      | -                                   | -                           | 1,454,582                   | 1,307,637                   |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name   | Date of approval |
|---|--------------|------------------|
|  | Alison Mount | 08-Jan-25        |
|   |              |                  |

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

|   |
|---|
| ✓ |
|   |

 Accounting Standards;
- or 

|  |
|--|
|  |
|--|

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.  
above**

**As**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

**Give details in this box of any material changes that have been made.  
No material changes**

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years (§§ except for the following).

**Give details in this box of any material changes that have been made.  
No material changes**

§§ if no changes have been made to accounts for previous periods then delete these words.



**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

|  |  |
|--|--|
| <b>Recognition of incoming resources</b>                 | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>  |
| <b>Incoming resources with related expenditure</b>       | Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.  |
| <b>Grants and donations</b>                              | Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.  |
| <b>Tax reclaims on donations and gifts</b>               | Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.   |
| <b>Contractual income and performance related grants</b> | This is only included in the SoFA once the related goods or services have been delivered.  |
| <b>Gifts in kind</b>                                     | <p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p> |
| <b>Donated services and facilities</b>                   | These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.   |
| <b>Volunteer help</b>                                    | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.  |
| <b>Investment income</b>                                 | This is included in the accounts when receivable.  |
| <b>Investment gains and losses</b>                       | This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.  |

**EXPENDITURE AND LIABILITIES**

|  |  |
|--|--|
| <b>Liability recognition</b>                         | Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.   |
| <b>Governance costs</b>                              | Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.  |
| <b>Grants with performance conditions</b>            | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.                  |
| <b>Grants payable without performance conditions</b> | These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.  |
| <b>Support Costs</b>                                 | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. |

**ASSETS**

|   |  |
|---|--|
| <b>Tangible fixed assets for use by charity</b> | These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.                            |
| <b>Investments</b>                              | Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value. |
| <b>Stocks and work in progress</b>              | These are valued at the lower of cost or market value.   |

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

As above



|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 3                      Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

|  | Analysis              | This year<br>£ | Last year<br>£ |
|--|-----------------------|----------------|----------------|
| Voluntary income                                 | Bequests and legacies | 100,000        | 362,577        |
|  | Donations             | 495            | 165            |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  | <b>Total</b>          | 100,495        | 362,742        |
| Activities for generating funds                  | None                  | -              | -              |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  | <b>Total</b>          | -              | -              |
| Investment income                                | Interest received     | 1,297          | 446            |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  | <b>Total</b>          | 1,297          | 446            |
| Incoming resources from<br>charitable activities | None                  | -              | -              |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  |                       | -              | -              |
|  | <b>Total</b>          | -              | -              |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

|                                      | Analysis                 | This year<br>£ | Last year<br>£ |
|--------------------------------------|--------------------------|----------------|----------------|
| Costs of generating voluntary income | None                     | -              | -              |
|                                      |                          | -              | -              |
|                                      |                          | -              | -              |
|                                      |                          | -              | -              |
|                                      | Total                    | -              | -              |
| Fundraising trading costs            | None                     | -              | -              |
|                                      |                          | -              | -              |
|                                      |                          | -              | -              |
|                                      |                          | -              | -              |
|                                      | Total                    | -              | -              |
| Investment management costs          | None                     | -              | -              |
|                                      |                          | -              | -              |
|                                      | Total                    | -              | -              |
| Charitable activities                | Donated asset            | 31,173         | -              |
|                                      |                          | -              | -              |
|                                      |                          | -              | -              |
|                                      |                          | -              | -              |
|                                      | Total                    | 31,173         | -              |
| Governance costs                     | Bank charges             | 122            | 73             |
|                                      | Insurance                | 250            | 250            |
|                                      | Accountancy              | 750            | 150            |
|                                      | Devon County Association | 20             |                |
|                                      | Total                    | 1,142          | 473            |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

| Support cost type | Fundraising activity<br>£ | Charitable Activity<br>£ | Governance Activity<br>£ | Total Cost<br>£ |
|-------------------|---------------------------|--------------------------|--------------------------|-----------------|
| None              | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
| <b>Total</b>      | -                         | -                        | -                        | -               |

**Note 6 Details of certain items of expenditure**

**6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

|   | This year | Last year |
|---|-----------|-----------|
| Number of trustees who were paid expenses | -         | -         |
| Nature of the expenses                    | -         | -         |
| Total amount paid                         | £ -       | £ -       |

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

|   | This year<br>£ | Last year<br>£ |
|---|----------------|----------------|
| Independent examiner's or auditors' fees for reporting on the accounts  | 750            | -              |
| Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor | -              | -              |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 7**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**7.1 Staff Costs**

|  | This year<br>£ | Last year<br>£ |
|--|----------------|----------------|
| Gross wages, salaries and benefits in kind | -              | -              |
| Employer's National Insurance costs        | -              | -              |
| Pension costs                              | -              | -              |
| <b>Total staff costs</b>                   | -              | -              |

**7.2 Average number of full-time equivalent employees in the year**

|  | This year<br>Number | Last year<br>Number |
|--|---------------------|---------------------|
| The parts of the charity in which the employees work |                     |                     |
| Fundraising  | -                   | -                   |
| Charitable Activities                                | -                   | -                   |
| Governance   | -                   | -                   |
| Other  | -                   | -                   |
| <b>Total</b>   | -                   | -                   |

**7.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

|     |
|-----|
| N/A |
|-----|

|   | This year<br>£ | Last year<br>£ |
|---|----------------|----------------|
| The costs of the scheme to the charity for the year         | -              | -              |
| The amount of any contributions outstanding at the year end | -              | -              |
| The amount of any contributions prepaid at the year end     | -              | -              |



## Note 8 Grantmaking

**Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.**

### 8.1 Total value of grants

| Purpose for which grants made | Grants to institutions<br>Total amount £ | Grants to individuals<br>Total amount £ |
|-------------------------------|--|---|
| None                          | -  | -                                       |
|                               | -  | -                                       |
|                               | -  | -                                       |
|                               | -  | -                                       |
|                               | -  | -                                       |
|                               | -  | -                                       |
| <i>Total</i>                  | -  | -                                       |

### 8.1 Grantmaking costs

***If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.***

### Support costs of grantmaking

2

### 8.3 Grants made to institutions

*If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

| <b>Names of institutions</b>        | <b>Purpose</b> | <b>Total amount of grants paid £</b> |
|-------------------------------------|----------------|--------------------------------------|
| None                                |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
|                                     |                | -                                    |
| <b>Total grants to institutions</b> |                | -                                    |

**Note 9****Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**9.1 Cost or valuation**

|                         | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Payments on account and assets under construction | Total |
|-------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|---|-------|
|                         | £                         | £                      | £                                   | £                                | £   | £     |
| Balance brought forward | -                         | -                      | -                                   | -                                | -   | -     |
| Additions               | -                         | -                      | -                                   | -                                | -   | -     |
| Revaluations            | -                         | -                      | -                                   | -                                | -   | -     |
| Disposals               | -                         | -                      | -                                   | -                                | -   | -     |
| Transfers *             | -                         | -                      | -                                   | -                                | -   | -     |
| Balance carried forward | -                         | -                      | -                                   | -                                | -   | -     |

**9.2 Accumulated depreciation and impairment provisions**

|                |          |          |          |          |          |
|----------------|----------|----------|----------|----------|----------|
| <b>**Basis</b> | SL or RB | SL or RB | SL or RB | SL or RB | SL or RB |
| <b>** Rate</b> |          |          |          |          |          |

|                              |   |   |   |   |   |   |
|------------------------------|---|---|---|---|---|---|
| Balance brought forward      | - | - | - | - | - | - |
| Depreciation charge for year | - | - | - | - | - | - |
| Impairment provisions        | - | - | - | - | - | - |
| Revaluations                 | - | - | - | - | - | - |
| Disposals                    | - | - | - | - | - | - |
| Transfers*                   | - | - | - | - | - | - |
| Balance carried forward      | - | - | - | - | - | - |

**9.3 Net book value**

|                 |   |   |   |   |   |   |
|-----------------|---|---|---|---|---|---|
| Brought forward | - | - | - | - | - | - |
| Carried forward | - | - | - | - | - | - |

**9.4 Revaluation**

*If any fixed assets have been revalued please give details of the valuer and method of valuation*

No fixed assets held by the charity therefore not applicable

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

**10.1 Fixed assets investments**

|   | £       |
|---|---------|
| Carrying (market) value at beginning of year        | 658,917 |
| <b>Add:</b> additions to investments at cost        | -       |
| <b>Less:</b> disposals at carrying value            | -       |
| <b>Add/(deduct):</b> net gain/(loss) on revaluation | 77,468  |
| Carrying (market) value at end of year              | 736,385 |

*Please provide below:*

**10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SOFA row S03.**

**Analysis of investments**

|   | 10.2<br>Market value at<br>year end<br><br>£ | 10.3<br>Income from<br>investments for<br>the year<br><br>£ |
|---|--|---|
| Investment properties   | -  | -   |
| Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes | 736,385                                      | -   |
| Investments in subsidiary or connected undertakings and companies   | -  | -   |
| Securities not listed on a recognised Stock Exchange  | -  | -   |
| Cash held as part of the investment portfolio   | -  | -   |
| Other investments   | -  | -   |
| <b>Total</b>  | 736,385                                      | -   |

**10.4 Material investment holdings**

**If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.**

|                        |                           |
|------------------------|---------------------------|
| <b>Investment held</b> | CCLA 871840001A - R units |
| <b>Market Value</b>    | £736,385                  |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

Trade debtors  
 Amounts due from subsidiary and associated undertakings  
 Other debtors  
 Prepayments and accrued income

**Total**

| Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|-------------------------------------|----------------|--|----------------|
| This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| -                                   | -              | -  | -              |
| -                                   | -              | -  | -              |
| -                                   | -              | -  | -              |
| -                                   | -              | -  | -              |
| -                                   | -              | -  | -              |

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

Loans and overdrafts  
 Trade creditors  
 Amounts due to subsidiary and associated undertakings  
 Other creditors  
 Accruals and deferred income

**Total**

| Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|-------------------------------------|----------------|--|----------------|
| This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| -                                   | -              | -  | -              |
| -                                   | -              | -  | -              |
| -                                   | -              | -  | -              |
| -                                   | -              | -  | -              |
| 750                                 | -              | -  | -              |
| 750                                 | -              | -  | -              |

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

**No creditor security over assets**



|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 13**                      **Endowment and restricted income funds**

*Please complete this section if the charity has any endowment or restricted income funds.*

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

| Fund Name | Type PE, EE<br>or R | Purpose and Restrictions |
|-----------|---------------------|--------------------------|
| None      |                     |                          |
|           |                     |                          |
|           |                     |                          |
|           |                     |                          |
|           |                     |                          |
|           |                     |                          |

**13.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

| Fund names         | Fund<br>balances<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|--------------------|---|----------------------------|----------------------------|----------------|--------------------------|---|
| None               | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
| <b>Total Funds</b> | -   | -                          | -                          | -              | -                        | -   |

**13.3 Transfers between funds**

*Please give details of any transfers between funds.*

| From Fund (Name) | To Fund (Name) | Reason | Amount |
|------------------|----------------|--------|--------|
| Not applicable   |                |        | -      |
|                  |                |        | -      |
|                  |                |        | -      |
|                  |                |        | -      |

**Note 14 Transactions with related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

**14.1 Remuneration and benefits**

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

| Name of trustee or connected party | Legal authority (eg order, governing document) | Amounts paid or benefit value |                |
|------------------------------------|--|-------------------------------|----------------|
|                                    |  | This year<br>£                | Last year<br>£ |
| No related party transactions      |  | -                             | -              |
|                                    |  | -                             | -              |
|                                    |  | -                             | -              |

**14.2 Loans**

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

|                                       | Name of trustee or connected party | Legal authority | Amount owing   |                |
|---------------------------------------|------------------------------------|-----------------|----------------|----------------|
|                                       |                                    |                 | This year<br>£ | Last year<br>£ |
| Due to trustees and related parties   | None                               |                 | -              | -              |
| Due from trustees and related parties | None                               |                 | -              | -              |

**14.3 Other transaction(s) with trustees or related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | This year<br>£ | Last year<br>£ |
|--------------------------------------|-------------------------|-----------------------------------|----------------|----------------|
| None                                 |                         |                                   | -              | -              |
|                                      |                         |                                   | -              | -              |
|                                      |                         |                                   | -              | -              |

| Section C   | Notes to the accounts         | (cont) |
|---|-------------------------------|--------|
| <b>Note 15</b>  | <b>Additional Disclosures</b> |        |
| <p>The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.</p> |                               |        |
| <p>No additional disclosures</p>  |                               |        |



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

Charity Name

League of Friends of the Royal Eye Infirmary Plymouth

On accounts for the year  
ended

31 March 2024

Charity no.:

268980

Company no.:

n/a

Set out on pages

1 - 15

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:

Date:

8 January 2025

Name:

Graham Roberts FCA



**Relevant professional qualification(s) or body (if any):**

Fellow of the Institute of Chartered Accountants of England and Wales

**Address:**

122 Fore St, Saltash PL12 6JW

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No issues to disclose