

A B STROM AND R STROM CHARITABLE TRUST

England & Wales · Charity number 268916

Details

Status Registered

Legal form Trust

Registered 1975-02-20

Register [View on the Charity Commission register](#)

Contact

Address 11 Gloucester Gardens
London
NW11 9AB

Phone 02084555949

Activities

Objects: THE RELIEF OF PROVERTY GENERALLY AND IN PAYMENT TO NEEDY INDIVIDUALS. THE ADVANCEMENT OF EDUCATION. THE ADVANCEMENT OF RELIGION. ANY OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY.

Activities: Providing grants and donations to needy people and organisations mainly registered charities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£5,701	£0	-	-
2024-04-05	£158,122	£194,650	-	-
2023-04-05	£320,643	£2,085,851	-	-
2022-04-05	£206,626	£97,450	-	-
2021-04-05	£22,615	£555	-	-

Trustees

Name	Role	Appointed
MICHAEL WEISSBRAUN	Chair	2023-10-01
DINAH GRUNHUT		2016-03-08
Debbie Weissbraun		2023-09-01
Ian Weissbraun		2020-09-15
Marcel Kraus		2020-04-24

A B STROM AND R STROM CHARITABLE TRUST

England & Wales - Charity number 268916

Accounts

Trustees' Report and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
A B STROM & R STROM CHARITABLE TRUST

A B STROM & R STROM CHARITABLE TRUST

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for the Year Ended 5 April 2024

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A B STROM & R STROM CHARITABLE TRUST

Trustees' Report for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects as established, continued unchanged, are the advancement of education according to the tenets of the Orthodox Jewish faith, and the relief of poverty and sickness.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grants are made to individuals, charitable institutions and organisations which accord with the objects of the Charity.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

268916

Principal address

11 GLOUCESTER GARDENS
LONDON
NW11 9AB

Trustees

D Grunhut
Mr I Weissbraun
M Kraus
Mrs D Weissbraun (appointed 1.9.23)
Mr M Weissbraun (appointed 1.10.23)

A B STROM & R STROM CHARITABLE TRUST

Trustees' Report
for the Year Ended 5 April 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

N Khadka ACA FCCA
Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3 March 2025 and signed on its behalf by:



Mr M Weissbraun - Trustee

Independent Examiner's Report to the Trustees of
A B STROM & R STROM CHARITABLE TRUST

Independent examiner's report to the trustees of A B STROM & R STROM CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of A B STROM & R STROM CHARITABLE TRUST (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Khadka

N Khadka ACA FCCA

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

3 March 2025

A B STROM & R STROM CHARITABLE TRUST

Statement of Financial Activities
for the Year Ended 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	116,815	291,000
Investment income	3	41,307	29,643
Total		<u>158,122</u>	<u>320,643</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		193,630	2,077,479
Other		1,020	8,342
Total		<u>194,650</u>	<u>2,085,821</u>
Net gains on investments		-	3,178
NET INCOME/(EXPENDITURE)		(36,528)	(1,762,000)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,240,622	3,002,622
TOTAL FUNDS CARRIED FORWARD		<u>1,204,094</u>	<u>1,240,622</u>

A B STROM & R STROM CHARITABLE TRUST

Balance Sheet

5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
CURRENT ASSETS			
Debtors: amounts falling due within one year	9	914,324	888,090
Cash at bank		299,166	361,927
		<hr/>	<hr/>
		1,213,490	1,250,017
CREDITORS			
Amounts falling due within one year	10	(9,396)	(9,395)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,204,094	1,240,622
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,204,094	1,240,622
		<hr/>	<hr/>
NET ASSETS		1,204,094	1,240,622
		<hr/>	<hr/>
FUNDS			
Unrestricted funds:	11		
General fund		1,204,094	1,240,622
		<hr/>	<hr/>
TOTAL FUNDS		1,204,094	1,240,622
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 March 2025 and were signed on its behalf by:

Mr M Weissbraun - Trustee

Notes to the Financial Statements
for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Grants are made to individuals, charitable institutions and organisations which accord with the objects of the Charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	5,424	5,423
	£	£
Donations	<u>116,815</u>	<u>291,000</u>

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

3. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Other participating interests	35,524	29,643
Deposit account interest	5,783	-
	<u>41,307</u>	<u>29,643</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Charitable activities		<u>193,630</u>

5. GRANTS PAYABLE

	5.4.24	5.4.23
	£	£
Charitable activities	<u>193,630</u>	<u>2,077,479</u>

6. SUPPORT COSTS

		Governance costs £
Other resources expended		<u>1,020</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	291,000
Investment income	<u>29,643</u>
Total	<u>320,643</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	2,077,479
Other	8,342

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>2,085,821</u>
Net gains on investments	<u>3,178</u>
NET INCOME/(EXPENDITURE)	(1,762,000)
RECONCILIATION OF FUNDS	
Total funds brought forward	3,002,622
TOTAL FUNDS CARRIED FORWARD	<u><u>1,240,622</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Other debtors	<u>914,324</u>	<u>888,090</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Trade creditors	1	-
Other creditors	<u>9,395</u>	<u>9,395</u>
	<u>9,396</u>	<u>9,395</u>

11. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
Unrestricted funds			
General fund	1,240,622	(36,528)	1,204,094
TOTAL FUNDS	<u>1,240,622</u>	<u>(36,528)</u>	<u>1,204,094</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,122	(194,650)	(36,528)
TOTAL FUNDS	<u>158,122</u>	<u>(194,650)</u>	<u>(36,528)</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	3,002,622	(1,762,000)	1,240,622
TOTAL FUNDS	<u>3,002,622</u>	<u>(1,762,000)</u>	<u>1,240,622</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	320,643	(2,085,821)	3,178	(1,762,000)
TOTAL FUNDS	<u>320,643</u>	<u>(2,085,821)</u>	<u>3,178</u>	<u>(1,762,000)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	3,002,622	(1,798,528)	1,204,094
TOTAL FUNDS	<u>3,002,622</u>	<u>(1,798,528)</u>	<u>1,204,094</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	478,765	(2,280,471)	3,178	(1,798,528)
TOTAL FUNDS	<u>478,765</u>	<u>(2,280,471)</u>	<u>3,178</u>	<u>(1,798,528)</u>

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

12. RELATED PARTY DISCLOSURES

During the year interest receivable from Ockway House Limited amounted to £35,524 (2023: £29,643) and donations in the sum of £10,815 (2023: £291,000). One of the trustee Mrs Dinah Grunhut is also a director of Ockway House Limited.

During the year Ockway House Limited obtained loans £0 (2023: £0) from the trust. The amount owed by the company as at 5th April 2024 amounted to £808,324 (2023: £888,090). An annual interest of 4% was charged on the loan.

A B STROM & R STROM CHARITABLE TRUST

Detailed Statement of Financial Activities for the Year Ended 5 April 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	116,815	291,000
Investment income		
Other participating interests	35,524	29,643
Deposit account interest	5,783	-
	<u>41,307</u>	<u>29,643</u>
Total incoming resources	158,122	320,643
EXPENDITURE		
Charitable activities		
Grants to institutions	193,630	2,077,479
Support costs		
Governance costs		
Accountancy and legal fees	1,020	8,342
Total resources expended	<u>194,650</u>	<u>2,085,821</u>
Net expenditure before gains and losses	(36,528)	(1,765,178)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	1,829,694
Net (expenditure)/income	<u>(36,528)</u>	<u>64,516</u>

A B STROM AND R STROM CHARITABLE TRUST

England & Wales - Charity number 268916

Accounts

Trustees' Report and
Unaudited Financial Statements for the Year Ended 5 April 2023
for
A B STROM & R STROM CHARITABLE TRUST

A B STROM & R STROM CHARITABLE TRUST

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for the Year Ended 5 April 2023

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A B STROM & R STROM CHARITABLE TRUST

Trustees' Report for the Year Ended 5 April 2023

The trustees present their report and the independently examined financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects as established, continued unchanged, are the advancement of education according to the tenets of the Orthodox Jewish faith, and the relief of poverty and sickness.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grants are made to individuals, charitable institutions and organisations which accord with the objects of the Charity.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees considers that reserves at this level will ensure that the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

268916

Principal address

11 GLOUCESTER GARDENS
LONDON
NW11 9AB

A B STROM & R STROM CHARITABLE TRUST

Trustees' Report
for the Year Ended 5 April 2023

Trustees

D Grunhut

I Weissbraun

M Kraus

Mrs D Weissbraun (appointed 1.9.23)

Mr M Weissbraun (appointed 1.10.23)

Independent Examiner

N Khadka ACA FCCA

Khadka Accountancy Services Ltd

Chartered Accountants

220 The Vale

London

NW11 8SR

Approved by order of the board of trustees on 26 March 2024 and signed on its behalf by:



Mr M Weissbraun - Trustee

Independent Examiner's Report to the Trustees of
A B STROM & R STROM CHARITABLE TRUST

Independent examiner's report to the trustees of A B STROM & R STROM CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of A B STROM & R STROM CHARITABLE TRUST (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

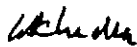
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Khadka ACA FCCA

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

26 March 2024

A B STROM & R STROM CHARITABLE TRUST

Statement of Financial Activities
for the Year Ended 5 April 2023

		5.4.23 Unrestricted fund £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	291,000	183,130
Investment income	3	<u>29,643</u>	<u>23,496</u>
Total		<u>320,643</u>	<u>206,626</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		2,077,479	96,600
Other		<u>8,342</u>	<u>850</u>
Total		<u>2,085,821</u>	<u>97,450</u>
Net gains on investments		<u>3,178</u>	<u>898,479</u>
NET INCOME/(EXPENDITURE)		(1,762,000)	1,007,655
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,002,622</u>	<u>1,994,967</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,240,622</u>	<u>3,002,622</u>

The notes form part of these financial statements

A B STROM & R STROM CHARITABLE TRUST

Balance Sheet

5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
FIXED ASSETS			
Investments	9	-	1,826,516
CURRENT ASSETS			
Debtors	10	888,090	696,742
Cash at bank		<u>361,927</u>	<u>480,417</u>
		1,250,017	1,177,159
CREDITORS			
Amounts falling due within one year	11	(9,395)	(1,053)
		<u>1,240,622</u>	<u>1,176,106</u>
NET CURRENT ASSETS			
		<u>1,240,622</u>	<u>3,002,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,240,622</u>	<u>3,002,622</u>
NET ASSETS			
		<u>1,240,622</u>	<u>3,002,622</u>
FUNDS	12		
Unrestricted funds:			
General fund		<u>1,240,622</u>	<u>3,002,622</u>
TOTAL FUNDS		<u>1,240,622</u>	<u>3,002,622</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2024 and were signed on its behalf by:



Mr M Weissbraun - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Grants are made to individuals, charitable institutions and organisations which accord with the objects of the Charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	5.4.23	5.4.22
	£	£
Donations	<u>291,000</u>	<u>183,130</u>

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

3. INVESTMENT INCOME	5.4.23	5.4.22
	£	£
Other participating interests	29,643	23,470
Deposit account interest	-	26
	<u>29,643</u>	<u>23,496</u>
4. CHARITABLE ACTIVITIES COSTS		Grant funding of activities (see note 5) £
Charitable activities		<u>2,077,479</u>
5. GRANTS PAYABLE	5.4.23	5.4.22
	£	£
Charitable activities	<u>2,077,479</u>	<u>96,600</u>
6. SUPPORT COSTS		Governance costs £
Other resources expended		<u>8,342</u>
7. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.		

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	183,130
Investment income	<u>23,496</u>
Total	<u>206,626</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	96,600
Other	<u>850</u>
Total	<u>97,450</u>
Net gains on investments	<u>898,479</u>
NET INCOME	1,007,655
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,994,967</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,002,622</u></u>

9. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

The investment is 40 percent holdings in Ockway House Limited, a company registered in England and Wales.

During the year all the fixed asset investments were donated to UK charities.

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Other debtors	<u>888,090</u>	<u>696,742</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Other creditors	<u>9,395</u>	<u>1,053</u>

12. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	3,002,622	(1,762,000)	1,240,622
	<u>3,002,622</u>	<u>(1,762,000)</u>	<u>1,240,622</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	320,643	(2,085,821)	3,178	(1,762,000)
	<u>320,643</u>	<u>(2,085,821)</u>	<u>3,178</u>	<u>(1,762,000)</u>
TOTAL FUNDS				

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	1,994,967	1,007,655	3,002,622
	<u>1,994,967</u>	<u>1,007,655</u>	<u>3,002,622</u>
TOTAL FUNDS			

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	206,626	(97,450)	898,479	1,007,655
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>206,626</u>	<u>(97,450)</u>	<u>898,479</u>	<u>1,007,655</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,994,967	(754,345)	1,240,622
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,994,967</u>	<u>(754,345)</u>	<u>1,240,622</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	527,269	(2,183,271)	901,657	(754,345)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>527,269</u>	<u>(2,183,271)</u>	<u>901,657</u>	<u>(754,345)</u>

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

13. RELATED PARTY DISCLOSURES

During the year interest receivable from Ockway House Limited amounted to £29,643 (2022: £23,470) and donations in the sum of £291,000 (2022: £183,130). One of the trustee Mrs Dinah Grunhut is also a director of Ockway House Limited.

During the year Ockway House Limited obtained loans £0 (2022: £110,000) from the trust. The amount owed by the company as at 5th April 2023 amounted to £888,090 (2022: £696,742). An annual interest of 4% was charged on the loan.

Donations made to related parties:

During the year, the trust made charitable donation of £457,423 (2022 - £0) to Krausli trust, A Trustee Mr M Kraus is also a trustee of Krausli trust.

During the year, the trust made charitable donation of £457,423 (2022 - £0) to DMW Trust, Trustee Mr M Weissbraun and Mr I Weissbraun are also trustees of DMW trust.

A B STROM & R STROM CHARITABLE TRUST

Detailed Statement of Financial Activities
for the Year Ended 5 April 2023

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	291,000	183,130
Investment income		
Other participating interests	29,643	23,470
Deposit account interest	<u>-</u>	<u>26</u>
	<u>29,643</u>	<u>23,496</u>
Total incoming resources	320,643	206,626
EXPENDITURE		
Charitable activities		
Grants to institutions	2,077,479	96,600
Support costs		
Governance costs		
Accountancy and legal fees	<u>8,342</u>	<u>850</u>
Total resources expended	<u>2,085,821</u>	<u>97,450</u>
Net (expenditure)/income before gains and losses	(1,765,178)	109,176
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>1,829,694</u>	<u>-</u>
Net income	<u><u>64,516</u></u>	<u><u>109,176</u></u>

This page does not form part of the statutory financial statements

A B STROM AND R STROM CHARITABLE TRUST

England & Wales - Charity number 268916

Accounts

Trustees' Report and
Unaudited Financial Statements for the Year Ended 5 April 2022
for
A B STROM & R STROM CHARITABLE TRUST

A B STROM & R STROM CHARITABLE TRUST

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for the Year Ended 5 April 2022

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A B STROM & R STROM CHARITABLE TRUST

Trustees' Report for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects as established, continued unchanged, are the advancement of education according to the tenets of the Orthodox Jewish faith, and the relief of poverty and sickness.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grants are made to individuals, charitable institutions and organisations which accord with the objects of the Charity.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

268916

Principal address

11 GLOUCESTER GARDENS
LONDON
NW11 9AB

Trustees

D Grunhut
I Weissbraun
M Kraus

A B STROM & R STROM CHARITABLE TRUST

Trustees' Report
for the Year Ended 5 April 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

N Khadka ACA FCCA
Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 June 2023 and signed on its behalf by:



I Weissbraun - Trustee

Independent Examiner's Report to the Trustees of
A B STROM & R STROM CHARITABLE TRUST

Independent examiner's report to the trustees of A B STROM & R STROM CHARITABLE TRUST
I report to the charity trustees on my examination of the accounts of A B STROM & R STROM CHARITABLE TRUST (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Khadka ACA FCCA

Khadka Accountancy Services Ltd
Chartered Accountants
220 The Vale
London
NW11 8SR

12 June 2023

A B STROM & R STROM CHARITABLE TRUST

Statement of Financial Activities
for the Year Ended 5 April 2022

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	183,130	-
Investment income	3	23,496	22,615
Total		<u>206,626</u>	<u>22,615</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		96,600	555
Other		850	-
Total		<u>97,450</u>	<u>555</u>
Net gains on investments		<u>898,479</u>	<u>830,269</u>
NET INCOME		1,007,655	852,329
RECONCILIATION OF FUNDS			
Total funds brought forward		1,994,967	1,142,638
TOTAL FUNDS CARRIED FORWARD		<u><u>3,002,622</u></u>	<u><u>1,994,967</u></u>

The notes form part of these financial statements

A B STROM & R STROM CHARITABLE TRUST

Balance Sheet

5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS			
Investments	9	1,826,516	928,037
CURRENT ASSETS			
Debtors	10	696,742	586,742
Cash at bank		480,417	480,391
		<u>1,177,159</u>	<u>1,067,133</u>
CREDITORS			
Amounts falling due within one year	11	(1,053)	(203)
		<u>1,176,106</u>	<u>1,066,930</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		3,002,622	1,994,967
		<u>3,002,622</u>	<u>1,994,967</u>
NET ASSETS			
FUNDS	12		
Unrestricted funds:			
General fund		3,002,622	1,994,967
TOTAL FUNDS		<u>3,002,622</u>	<u>1,994,967</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2023 and were signed on its behalf by:



I Weissbraun - Trustee

The notes form part of these financial statements

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 5 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Grants are made to individuals, charitable institutions and organisations which accord with the objects of the Charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	5.4.22	5.4.21
	£	£
Donations	183,130	-
	<u> </u>	<u> </u>

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

3. INVESTMENT INCOME	5.4.22	5.4.21
	£	£
Other participating interests	23,470	22,567
Deposit account interest	26	48
	<u>23,496</u>	<u>22,615</u>
4. CHARITABLE ACTIVITIES COSTS		Grant funding of activities (see note 5)
		£
Charitable activities		<u>96,600</u>
5. GRANTS PAYABLE	5.4.22	5.4.21
	£	£
Charitable activities	<u>96,600</u>	<u>555</u>
6. SUPPORT COSTS		Governance costs
		£
Other resources expended		<u>850</u>
7. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.		

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	22,615
EXPENDITURE ON	
Charitable activities	555
Charitable activities	830,269
Net gains on investments	852,329
NET INCOME	
RECONCILIATION OF FUNDS	
Total funds brought forward	1,142,638
TOTAL FUNDS CARRIED FORWARD	<u>1,994,967</u>
9. FIXED ASSET INVESTMENTS	
MARKET VALUE	
At 6 April 2021	928,037
Revaluations	898,479
At 5 April 2022	<u>1,826,516</u>
NET BOOK VALUE	
At 5 April 2022	<u>1,826,516</u>
At 5 April 2021	<u>928,037</u>

There were no investment assets outside the UK.

The investment is 40 percent holdings in Ockway House Limited, a company registered in England and Wales.

A B STROM & R STROM CHARITABLE TRUST

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		5.4.22	5.4.21
		£	£
Other debtors		<u>696,742</u>	<u>586,742</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		5.4.22	5.4.21
		£	£
Other creditors		<u>1,053</u>	<u>203</u>
12. MOVEMENT IN FUNDS			
		Net	At
	At 6.4.21	movement	5.4.21
	£	in funds	£
		£	
Unrestricted funds			
General fund	1,994,967	1,007,655	3,002,622
TOTAL FUNDS	<u>1,994,967</u>	<u>1,007,655</u>	<u>3,002,622</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	206,626	(97,450)	898,479	1,007,655
TOTAL FUNDS	<u>206,626</u>	<u>(97,450)</u>	<u>898,479</u>	<u>1,007,655</u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	1,142,638	852,329	1,994,967
TOTAL FUNDS	<u>1,142,638</u>	<u>852,329</u>	<u>1,994,967</u>

A B STROM & R STROM CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	22,615	(555)	830,269	852,329
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>22,615</u>	<u>(555)</u>	<u>830,269</u>	<u>852,329</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,142,638	1,859,984	3,002,622
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,142,638</u>	<u>1,859,984</u>	<u>3,002,622</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	229,241	(98,005)	1,728,748	1,859,984
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>229,241</u>	<u>(98,005)</u>	<u>1,728,748</u>	<u>1,859,984</u>

13. RELATED PARTY DISCLOSURES

During the year interest receivable from Ockway House Limited amounted to £23,470 (2021: £22,567) and donations in the sum of £183,130 (2021: £0). One of the trustee Mrs Dinah Grunhut is also a director of Ockway House Limited, and the charity also owns forty percent holdings in the company.

During the year Ockway House Limited obtained loans £110,000 (2021: £0) from the trust. The amount owed by the company as at 5th April 2022 amounted to £696,742 (2021: £586,742). An annual interest of 4% was charged on the loan.

A B STROM & R STROM CHARITABLE TRUST

Detailed Statement of Financial Activities
for the Year Ended 5 April 2022

5,422 5,421
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations

183,130 -

Investment income

Other participating interests

23,470 22,567

Deposit account interest

26 48

23,496 22,615

Total incoming resources

206,626 22,615

EXPENDITURE

Charitable activities

Grants to institutions

96,600 555

Support costs

Governance costs

Accountancy and legal fees

850 -

Total resources expended

97,450 555

Net income

109,176 22,060

This page does not form part of the statutory financial statements