

REGISTERED CHARITY NO. 268862

WYMONDHAM AND DISTRICT YOUNG FARMERS CLUB

ACCOUNTS

YEAR ENDED 31 MAY 2023

WYMONDHAM AND DISTRICT YOUNG FARMERS CLUB

**INDEX TO THE ACCOUNTS
YEAR ENDED 31 MAY 2023**

REGISTERED CHARITY NO. 268812

PAGE NUMBER

1 - 3	Annual Report
4	Receipts and Payments Account
5	Statement of Assets and Liabilities
6	Notes to the accounts
7	Independent Examiner's Report



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	06	2022		31	05	2023

Section A Reference and administration details

Charity name Wymondham and District Young Farmers' Club

Other names charity is known by Wymondham Young Farmers

Registered charity number (if any) 268862

Charity's principal address YFC Office

Norfolk Showground

Dereham Road

Postcode

NR5 0TT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Hastings		From 31.07.22	
2	Anna Claxton		From 01.12.22	
3	William Towler		From 31.07.22	
4	Molly Sellar		To 28.05.23	
5	Stephanie Broom		To 28.05.23	
6	Andrew Ford		To 28.05.23	
7	David Long		To 28.05.23	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution dated 18 November 1974, as amended on 29 April 2007
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	Elected by membership

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Club shall be:

- To advance the education of young members of the public at large in their knowledge of agriculture, crafts, life skills, rural affairs and country life,
- In the interest of the social welfare of such members to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Club members are aged between 10 and 26 and meet on a regular basis. Meetings range from talks and trips to preparing for competitions or fundraising for charity.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We held a variety of events during the year including the dinner dance in March, the sale of Christmas trees over the festive period and the annual pantomime in January. We raised £13,000 for our selected charity, It's On The Ball which was donated in September 2023. Last year's fundraising totalled £12,000 and was donated to the Spinal Injuries Association during the year.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity is aware of its responsibilities and aims to hold sufficient reserves to ensure its continued financial viability. No set reserves target has been set, however the trustees consider that the level of reserves held is adequate.

Details of any funds materially in deficit

None

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard Hastings	
Position (eg Secretary, Chair, etc)	Trustee	
Date	20/12/23	

INCOME AND EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2023

	2023	2022
	£	(As restated) £
RECEIPTS		
Subscriptions	2,120	1,839
Socials & dinner dance	6,649	6,365
Donations	2,338	99
Raffles	439	778
Bank interest	-	10
Meetings & competitions	770	314
Club merchandise	1,860	519
Charity events	8,581	2,432
Christmas tree sales	1,364	1,687
Horse Show	-	4,370
Misc income	40	2,859
Pantomime income	11,145	6,309
Total receipts	35,306	27,581
PAYMENTS		
Subscriptions	-	4,205
Socials & dinner dance costs	6,671	5,205
Donations	12,000	5,700
Meeting costs	1,570	601
Competitions	739	318
Charity events costs	1,728	401
Horse Show costs	-	518
Travel fund	75	-
Club merchandise	3,503	-
Pantomime costs	5,771	2,904
Equipment purchases	570	-
Total payments	32,627	19,852
Excess of receipts over payments	2,679	7,729
Bank balances at 1 June (2022 as previously reported)	28,566	11,429
Prior year adjustment (see note 2)	-	9,408
(Deficit) / Excess of receipts over payments	2,679	7,729
Bank balances at 31 May	31,245	28,566

WYMONDHAM AND DISTRICT YOUNG FARMERS CLUB

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MAY 2023

REGISTERED CHARITY NO. 268812

	As at 31 May 2023 £	As at 31 May 2022 (As restated) £
ASSETS		
Storage container - at cost	850	850
Bar - at cost	570	-
Stock	-	361
Cash at bank and in hand	31,245	28,566
	32,665	29,777
LIABILITIES	-	-
Total net funds	32,665	29,777

Approved by the Trustees and signed on their behalf by:



Richard Hastings, Trustee

Date: 20/12/23

WYMONDHAM AND DISTRICT YOUNG FARMERS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MAY 2023

1. Taxation

The charity is eligible to claim relief's from Corporation Tax under Section 505 I.C.T.A 1988. Consequently there is no taxation charge for the year (2022: £Nil.)

2. Prior year adjustment

The accounts for the year ended 31 May 2022 did not include the income and expenditure for the pantomime which were processed through a separate bank account. The comparatives have been adjusted to include the income and expenditure in that account and the bank account balance has been added to the statement of assets and liabilities.

This has had the effect of increasing the income for the year ended 31 May 2022 by £6,309 and increasing the expenditure for the same period by £7,404. Total net funds as at 31 May 2022 have increased by £8,313 to include the balance on the pantomime account as at that date.

Independent Examiner's Report to the trustees of Wymondham Young Farmers Club

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kerkham FCA DChA
Larking Gowen LLP
Chartered Accountants
Diss

Date: 22/12/2023