

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Church of the First Born**

Redhouse & Associates
Business Services Ltd
164a Kenton Road
Harrow Middx HA3 8BL

The Church of the First Born

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for the year ended 31 March 2022**

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The Church of the First Born
Report of the Trustees
for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the society, principal activities and organisation

The Charitable Trust is constituted by the Trust Deed, and its objects are to further the Christian faith through the spread of the Gospel of Jesus Christ throughout the world.

Public benefit

The Church benefits the public by providing prayer halls and services for individuals to pray.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievements this year

The trust has continued to benefit this year from donations received. This has enabled the trust to continue supporting services and providing prayer halls for services.

FINANCIAL REVIEW

Financial review

The trust continues to manage its resources prudently, and to make payments in accordance with the trust deed, and within its own financial resources.

Reserves

The trust's reserves policy is such that the funds held are sufficient to continue running services and education costs for at least one year.

FUTURE DEVELOPMENTS

The trust will continue to hold services and provide buildings for services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk review

The trustees regularly review the major risks which the charity is exposed at its regular meetings. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

268857

Principal address

3 Cowbridge Road
Harrow
HA3 9QA

The Church of the First Born

**Report of the Trustees
for the year ended 31 March 2022**

Trustees

L Johnson
A Johnson
V Martineau
D Montague
B Williams
D McLean
L Hayden

Approved by order of the board of trustees on 28-11-22 and signed on its behalf by:



D McLean - Trustee



The Church of the First Born

**Statement of Financial Activities
for the year ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40,305	-	40,305	13,042
EXPENDITURE ON					
Charitable activities					
Charitable activities		21,868	-	21,868	15,910
NET INCOME/(EXPENDITURE)		18,437	-	18,437	(2,868)
RECONCILIATION OF FUNDS					
Total funds brought forward		165,184	14,665	179,849	182,717
TOTAL FUNDS CARRIED FORWARD		183,621	14,665	198,286	179,849

The notes form part of these financial statements

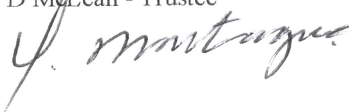
The Church of the First Born

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	4	107,000	-	107,000	107,000
CURRENT ASSETS					
Cash at bank		78,121	14,665	92,786	74,349
CREDITORS					
Amounts falling due within one year	5	(1,500)	-	(1,500)	(1,500)
NET CURRENT ASSETS		<u>76,621</u>	<u>14,665</u>	<u>91,286</u>	<u>72,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>183,621</u>	<u>14,665</u>	<u>198,286</u>	<u>179,849</u>
NET ASSETS		<u><u>183,621</u></u>	<u><u>14,665</u></u>	<u><u>198,286</u></u>	<u><u>179,849</u></u>
FUNDS	6				
Unrestricted funds				183,621	165,184
Restricted funds				<u>14,665</u>	<u>14,665</u>
TOTAL FUNDS				<u><u>198,286</u></u>	<u><u>179,849</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23-11-22 and were signed on its behalf by:


D McLean - Trustee



The notes form part of these financial statements

The Church of the First Born

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

The Church of the First Born

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,114	928	13,042
EXPENDITURE ON			
Charitable activities			
Charitable activities	15,910	-	15,910
NET INCOME/(EXPENDITURE)	(3,796)	928	(2,868)
RECONCILIATION OF FUNDS			
Total funds brought forward	168,980	13,737	182,717
TOTAL FUNDS CARRIED FORWARD	165,184	14,665	179,849

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2021 and 31 March 2022	107,000
NET BOOK VALUE	
At 31 March 2022	107,000
At 31 March 2021	107,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,500	1,500

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	165,184	18,437	183,621
Restricted funds			
Restricted fund	14,665	-	14,665
TOTAL FUNDS	179,849	18,437	198,286

The Church of the First Born

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,305	(21,868)	18,437
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>40,305</u>	<u>(21,868)</u>	<u>18,437</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	168,980	(3,796)	165,184
Restricted funds			
Restricted fund	13,737	928	14,665
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>182,717</u>	<u>(2,868)</u>	<u>179,849</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,114	(15,910)	(3,796)
Restricted funds			
Restricted fund	928	-	928
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,042</u>	<u>(15,910)</u>	<u>(2,868)</u>

The Church of the First Born

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	168,980	14,641	183,621
Restricted funds			
Restricted fund	13,737	928	14,665
TOTAL FUNDS	<u>182,717</u>	<u>15,569</u>	<u>198,286</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,419	(37,778)	14,641
Restricted funds			
Restricted fund	928	-	928
TOTAL FUNDS	<u>53,347</u>	<u>(37,778)</u>	<u>15,569</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.