

**IRCHESTER SPORTS ASSOCIATION**  
**CHARITY NUMBER: 268855**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



3NT Ltd  
38 Arden Road  
Desborough  
Kettering  
Northants  
NN14 2WJ

**Irchester Sports Association**  
**Trustees' Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Irchester Sports Association  
Association Information  
For The Year Ended 31 March 2022**

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<b>Chairman</b>	Mr John Maguire
<b>Vice-Chairman</b>	Mr Trevor Cole
<b>Treasurer</b>	Mr Mark Nice
<b>Secretary</b>	Ms Sarah Richardson
<b>Charity Number</b>	268855
<b>Registered Office</b>	The Sports Field Alfred Street Irchester Northants NN29 7DR
<b>Accountants</b>	3NT Ltd 38 Arden Road Desborough Kettering Northants NN14 2WJ
<b>Bankers</b>	The Co-Operative Bank Head Office 1 Ballon Street Manchester Lancashire M60 4EP

The Trustees present their report and financial statements for the year ended 31st March 2022.

### Objects

The Associations' objects are to maintain and provide a recreation ground for the benefit of the inhabitants of the Parish of Irchester in Northamptonshire.

### Results and reserves

During the year expenditure exceeded income by £8,197. As at 31st March 2022 the Association had £26,609 on deposit at the bank, as a result of this the Committee are fully satisfied that the Association has the retained reserves to fulfil any reasonable financial contingency within the next financial year.

### Statement of Trustee's responsibilities.

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles of the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Independent examiner

3NT Ltd are the appointed independent examiners and the trustees recommend that they remain in office until further notice.

This report was approved by the Committee on 24th May 2022 and signed on it's behalf by

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**Mr John Maguire**  
Chairman

**Mr Mark Nice**  
Treasurer

**Irchester Sports Association  
Accountant's Report  
For The Year Ended 31 March 2022**

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We report on the accounts of the Association for the year ended 31st March 2022, which comprise the income and expenditure account, the balance sheet and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to our attention

**Basis of independent examiner's statement**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not been instructed to carry out an audit of the accounts of Irchester Sports Association . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Signed**

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**Laurence Denton**

**3NT Ltd  
38 Arden Road  
Desborough  
Kettering  
Northants  
NN14 2WJ**

**Irchester Sports Association  
Income & Expenditure Account  
For The Year Ended 31 March 2022**

	2022	2021
	£	£
<b>TURNOVER</b>		
Bar takings	159,034	54,118
Fruit & Quiz machine takings	17,315	7,941
Juke box takings	1,535	463
Pool table takings	607	6
Room hire and door money	113	79
	<u>178,604</u>	<u>62,607</u>
<b>COST OF SALES</b>		
Opening stock - finished goods	2,946	7,119
Purchases	85,107	25,733
Wages and salaries	61,292	34,277
Closing stock - finished goods	<u>(6,100 )</u>	<u>(2,946 )</u>
	<u>(143,245 )</u>	<u>(64,183 )</u>
<b>GROSS PROFIT/(LOSS)</b>	<b>35,359</b>	<b>(1,576)</b>
<b>Administrative Expenses</b>		
Employers pensions - defined contributions scheme	798	478
Rates	382	-
Light and heat	11,485	2,796
Water rates	1,078	897
Cleaning materials & sanitary disposal	4,277	2,524
Bands & entertainment	1,630	136
Sky TV and BT Sport	4,903	1,852
Hire and leasing of equipment	7,100	3,611
Fuel & minibus expenses	264	149
Ground maintenance	6,034	3,287
Property maintenance	1,210	4,795
Repairs, renewals and maintenance	5,310	4,885
Insurance	1,807	1,822
Printing, postage and stationery	97	274
Telephone and fax	706	842
Team expenses	2,465	(10 )
Accountancy fees	2,115	2,115
Bank charges & interest	628	378
Credit card charges	964	273
Depreciation on freehold property	3,407	3,477
Depreciation of fixtures and fittings	1,503	1,793
Sundry expenses	<u>1,459</u>	<u>344</u>
	<u>(59,622 )</u>	<u>(36,718 )</u>
<b>Other Operating Income</b>		
Membership fees	1,424	238
Raffle money	<u>1,371</u>	<u>-</u>

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**Irchester Sports Association**  
**Income & Expenditure Account (continued)**  
**For The Year Ended 31 March 2022**

Gifts and donations	350	400
Job retention scheme income	-	17,999
Other coronavirus grant income	<u>13,078</u>	<u>25,997</u>
	<u>16,223</u>	<u>44,634</u>
<b>OPERATING (LOSS)/PROFIT</b>	<b>(8,040)</b>	<b>6,340</b>
Loss on disposal of tangible fixed assets	<u>(157)</u>	<u>-</u>
	<u>(157)</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	<b><u>(8,197 )</u></b>	<b><u>6,340</u></b>

**Irchester Sports Association  
Balance Sheet  
As at 31 March 2022**

		2022	2021
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	171,469	175,745
		<u>171,469</u>	<u>175,745</u>
<b>CURRENT ASSETS</b>			
Stocks	4	6,100	2,946
Debtors	5	3,321	4,926
Cash at bank and in hand		28,498	15,615
		<u>37,919</u>	<u>23,487</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	6	<u>(18,934 )</u>	<u>(581 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>18,985</u>	<u>22,906</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>190,454</u>	<u>198,651</u>
<b>NET ASSETS</b>		<u>190,454</u>	<u>198,651</u>
<b>RETAINED FUNDS</b>		<u>190,454</u>	<u>198,651</u>

The financial statements were approved by the Committee on 24 May 2022 and were signed on its behalf by:

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Mr John Maguire  
Chairman

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Mr Mark Nice  
Treasurer



**Irchester Sports Association**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, and comply with the Charities Act 2011.

### 1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the Association, net of Value Added Tax and trade discounts.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	2% Reducing Balance
Fixtures, Fittings & Equipment	25% Reducing Balance

### 1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

## 2. Team Expenses

	2022 £	2021 £
Irchester United Football Club	1,000	(70)
Irchester Cricket Club	320	60
Skittles Teams	430	-
Cribbage Teams	-	-
Pool Teams	295	-
Darts Teams	420	-
	2,465	(10)

## 3. Tangible Assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
<b>Cost</b>			
As at 1 April 2021	235,168	84,534	319,702
Additions	-	791	791
Disposals	-	(995 )	(995 )
As at 31 March 2022	235,168	84,330	319,498
<b>Depreciation</b>			
As at 1 April 2021	64,802	79,155	143,957
Provided during the period	3,407	1,502	4,909
Disposals	-	(837 )	(837 )
As at 31 March 2022	68,209	79,820	148,029
<b>Net Book Value</b>			
As at 31 March 2022	166,959	4,510	171,469
As at 1 April 2021	170,366	5,379	175,745

**Irchester Sports Association**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	6,100	2,946
	<u>6,100</u>	<u>2,946</u>
	<u><u>6,100</u></u>	<u><u>2,946</u></u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	2,321	1,502
Other debtors	1,000	-
Other taxes and social security	-	3,424
	<u>3,321</u>	<u>4,926</u>
	<u><u>3,321</u></u>	<u><u>4,926</u></u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,218	(174 )
Other taxes and social security	1,410	-
VAT	1,448	607
Net wages	1,495	-
Pension contributions	165	19
Accruals and deferred income	1,198	129
	<u>18,934</u>	<u>581</u>
	<u><u>18,934</u></u>	<u><u>581</u></u>