

IRCHESTER SPORTS ASSOCIATION

England & Wales · Charity number 268855

Details

Status Registered

Legal form Other

Registered 1975-05-27

Register [View on the Charity Commission register](#)

Contact

Address Irchester Sports Association
Alfred Street
Irchester
Wellingborough
NN29 7DR

Phone 01933312877

Activities

Objects: A RECREATION GROUND FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF IRCHESTER AS THE COMMITTEE OF MANAGEMENT FROM TIME TO TIME SHALL THINK FIT.

Activities: The Charities objectives are to maintain and provide a recreation ground for the benefit of the inhabitants of the Parish of Irchester in Northamptonshire.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** IRCHESTER
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£313,079	£306,111	-	-
2024-03-31	£292,652	£156,823	-	-
2023-03-31	£234,993	£225,739	-	-
2022-03-31	£194,837	£203,024	-	-
2021-03-31	£107,241	£100,901	-	-

Trustees

Name	Role	Appointed
CAROLINE SARAH COTTER		
IAN MCDONALD		
TREVOR COLE		

IRCHESTER SPORTS ASSOCIATION

England & Wales - Charity number 268855

Accounts

IRCHESTER SPORTS ASSOCIATION
CHARITY NUMBER: 268855
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ

**Irchester Sports Association
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**Irchester Sports Association
Association Information
For The Year Ended 31 March 2025**

Chairman	Mr John Maguire
Vice Chairman	Mr Trevor Cole
Treasurer	Mr Mark Nice
Secretary	Ms Sarah Richardson
Charity Number	268855
Registered Office	The Sports Field Alfred Street Irchester Northants NN29 7DR
Accountants	3NT Ltd 38 Arden Road Desborough Kettering Northants NN14 2WJ
Bankers	The Co-Operative Bank Head Office 1 Ballon Street Manchester Lancashire M60 4EP

Irchester Sports Association
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and financial statements for the year ended 31st March 2025.

Objects

The Associations' objects are to maintain and provide a recreation ground for the benefit of the inhabitants of the Parish of Irchester in Northamptonshire.

Results and reserves

During the year income exceeded expenditure by £6,968. As at 31st March 2025 the Association had £60,610 on deposit at the bank, as a result of this the Committee are fully satisfied that the Association has the retained reserves to fulfil any reasonable financial contingency within the next financial year.

Statement of Trustee's responsibilities.

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles of the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

3NT Ltd are the appointed independent examiners and the trustees recommend that they remain in office until further notice.

This report was approved by the Committee and signed on it's behalf by

Mr John Maguire **Mr Mark Nice**
Chairman **Treasurer**

22/05/2025

**Irchester Sports Association
Accountant's Report
For The Year Ended 31 March 2025**

We report on the accounts of the Association for the year ended 31st March 2025, which comprise the income and expenditure account, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2022 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not been instructed to carry out an audit of the accounts of Irchester Sports Association . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Laurence Denton

**3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ**

**Irchester Sports Association
Income and Expenditure Account
For The Year Ended 31 March 2025**

	2025		2024	
	£	£	£	£
TURNOVER				
Bar takings		289,494		270,643
Fruit & Quiz machine takings		17,271		15,890
Juke box takings		2,014		2,881
Pool table takings		1,628		1,357
Room hire and door money		550		379
		310,957		291,150
COST OF SALES				
Opening stock - finished goods	6,099		6,247	
Purchases	134,448		132,471	
Wages and salaries	88,881		74,311	
Closing stock - finished goods	(5,699)		(6,099)	
		(223,729)		(206,930)
GROSS PROFIT		87,228		84,220
Administrative Expenses				
Employers pensions - defined contributions scheme	916		1,039	
Rates	509		509	
Light and heat	14,777		15,203	
Water rates	1,608		1,230	
Cleaning materials & sanitary disposal	5,985		5,855	
Bands & entertainment	2,910		3,490	
Sky TV and BT Sport	7,120		7,080	
Hire and leasing of equipment	10,293		8,402	
Fuel & tractor expenses	376		189	
Ground maintenance	9,621		5,699	
Property maintenance	3,836		3,351	
Repairs, renewals and maintenance	3,272		3,249	
Insurance	2,263		2,048	
Printing, postage and stationery	141		55	
Telephone and fax	856		485	
Team expenses	4,103		3,613	
Accountancy fees	2,115		2,115	
Bank charges & interest	892		757	
Credit card charges	3,239		2,630	
Depreciation on freehold property	3,207		3,272	
Depreciation of fixtures and fittings	2,208		1,202	
Sundry expenses	1,285		1,119	
		(81,532)		(72,592)

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Irchester Sports Association
Trading Profit and Loss Account (continued)
For The Year Ended 31 March 2025

Other Operating Income			
Membership fees	1,613		950
Raffle money	309		252
Gifts and donations	<u>200</u>		<u>300</u>
		<u>2,122</u>	<u>1,502</u>
OPERATING PROFIT		7,818	13,130
Loss on disposal of tangible fixed assets	<u>(850)</u>		<u>(11)</u>
		<u>(850)</u>	<u>(11)</u>
PROFIT FOR THE FINANCIAL YEAR		6,968	13,119

**Irchester Sports Association
Balance Sheet
As At 31 March 2025**

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		163,755		163,953
			<u>163,755</u>		<u>163,953</u>
CURRENT ASSETS					
Stocks	3	5,699		6,099	
Debtors	4	2,989		2,597	
Cash at bank and in hand		60,610		59,283	
			<u>69,298</u>		<u>67,979</u>
Creditors: Amounts Falling Due Within One Year	5	(13,258)		(19,105)	
NET CURRENT ASSETS (LIABILITIES)			<u>56,040</u>		<u>48,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>219,795</u>		<u>212,827</u>
NET ASSETS			<u><u>219,795</u></u>		<u><u>212,827</u></u>
RETAINED FUNDS			<u><u>219,795</u></u>		<u><u>212,827</u></u>

The financial statements were approved by the Committee and were signed on its behalf by:

Mr John Maguire
Chairman

Mr Mark Nice
Treasurer

22/05/2025

Irchester Sports Association
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, and comply with the Charities Act 2022.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the Association, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Land & Property	Fixtures & Fittings	Total
	Freehold		
	£	£	£
Cost			
As at 1 April 2024	235,168	86,165	321,333
Additions	-	6,068	6,068
Disposals	-	(5,807)	(5,807)
As at 31 March 2025	<u>235,168</u>	<u>86,426</u>	<u>321,594</u>
Depreciation			
As at 1 April 2024	74,821	82,559	157,380
Provided during the period	3,207	2,208	5,415
Disposals	-	(4,956)	(4,956)
As at 31 March 2025	<u>78,028</u>	<u>79,811</u>	<u>157,839</u>
Net Book Value			
As at 31 March 2025	<u>157,140</u>	<u>6,615</u>	<u>163,755</u>
As at 1 April 2024	<u>160,347</u>	<u>3,606</u>	<u>163,953</u>

3. Stocks

	2025	2024
	£	£
Finished goods	<u>5,699</u>	<u>6,099</u>

4. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	<u>2,989</u>	<u>2,597</u>

Irchester Sports Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	6,847	7,231
Other taxes and social security	1,704	2,579
VAT	4,073	5,402
Net wages	-	2,186
Pension contributions	81	81
Accruals and deferred income	553	1,626
	<u>13,258</u>	<u>19,105</u>

6. Team Expenses

	2025	2024
	£	£
Irchester United Football Club	890	780
Irchester Cricket Club	290	130
Skittles Teams	1158	812
Pool Teams	550	625
Darts Teams	1,215	1,266
	<u>4,103</u>	<u>3,613</u>

IRCHESTER SPORTS ASSOCIATION

England & Wales - Charity number 268855

Accounts

IRCHESTER SPORTS ASSOCIATION
CHARITY NUMBER: 268855
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ

Irchester Sports Association
Trustee's Report and Unaudited Financial Statements
For The Year Ended 31 March 2024

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**Irchester Sports Association
Company Information
For The Year Ended 31 March 2024**

Chairman	Mr John Maguire
Vice Chairman	Mr Trevor Cole
Treasurer	Mr Mark Nice
Secretary	Ms Sarah Richardson
Charity Number	268855
Registered Office	The Sports Field Alfred Street Irchester Northants NN29 7DR
Accountants	3NT Ltd 38 Arden Road Desborough Kettering Northants NN14 2WJ
Bankers	The Co-Operative Bank Head Office 1 Ballon Street Manchester Lancashire M60 4EP

Irchester Sports Association

Trustees' Report For The Year Ended 31 March 2024

The trustees present their report and financial statements for the year ended 31st March 2024.

Objects

The Associations' objects are to maintain and provide a recreation ground for the benefit of the inhabitants of the Parish of Irchester in Northamptonshire.

Results and reserves

During the year income exceeded expenditure by £13,119. As at 31st March 2024 the Association had £59,284 on deposit at the bank, as a result of this the Committee are fully satisfied that the Association has the retained reserves to fulfil any reasonable financial contingency within the next financial year.

Statement of Trustee's responsibilities.

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles of the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

3NT Ltd are the appointed independent examiners and the trustees recommend that they remain in office until further notice.

This report was approved by the Committee and signed on it's behalf by

Mr John Maguire
Chairman

Mr Mark Nice
Treasurer

28/05/2024

**Irchester Sports Association
Accountant's Report
For The Year Ended 31 March 2024**

We report on the accounts of the Association for the year ended 31st March 2024, which comprise the income and expenditure account, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2022 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not been instructed to carry out an audit of the accounts of Irchester Sports Association . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Laurence Denton

**3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ**

**Irchester Sports Association
Income and Expenditure Account
For The Year Ended 31 March 2024**

	2024	2023
	£	£
TURNOVER		
Bar takings	270,643	208,272
Fruit & Quiz machine takings	15,890	20,075
Juke box takings	2,881	2,707
Pool table takings	1,357	1,260
Room hire and door money	379	63
	<u>291,150</u>	<u>232,377</u>
COST OF SALES		
Opening stock - finished goods	6,247	6,100
Purchases	132,471	99,884
Wages and salaries	74,311	55,839
Closing stock - finished goods	<u>(6,099)</u>	<u>(6,247)</u>
	<u>(206,930)</u>	<u>(155,576)</u>
GROSS PROFIT	84,220	76,801
Administrative Expenses		
Employers pensions - defined contributions scheme	1,039	791
Rates	509	509
Light and heat	15,203	15,866
Water rates	1,230	1,672
Cleaning materials & sanitary disposal	5,855	4,748
Bands & entertainment	3,490	2,170
Sky TV and BT Sport	7,080	6,078
Hire and leasing of equipment	8,402	10,518
Fuel & minibus expenses	189	161
Ground maintenance	5,699	4,972
Property maintenance	3,351	3,109
Repairs, renewals and maintenance	3,249	3,195
Insurance	2,048	1,938
Printing, postage and stationery	55	457
Telephone and fax	485	406
Team expenses	3,613	2,586
Accountancy fees	2,115	2,115
Bank charges & interest	757	820
Credit card charges	2,630	1,944
Depreciation on freehold property	3,272	3,339
Depreciation of fixtures and fittings	1,202	1,606
Sundry expenses	<u>1,119</u>	<u>1,163</u>
	<u>(72,592)</u>	<u>(70,163)</u>

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Irchester Sports Association
Trading Profit and Loss Account (continued)
For The Year Ended 31 March 2024

Other Operating Income

Membership fees	950	1,322
Raffle money	252	294
Gifts and donations	<u>300</u>	<u>1,000</u>
	<u>1,502</u>	<u>2,616</u>
OPERATING PROFIT	13,130	9,254
Loss on disposal of tangible fixed assets	(11)	-
	<u>(11)</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	<u>13,119</u>	<u>9,254</u>

**Irchester Sports Association
Balance Sheet
As At 31 March 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		163,953		168,438
			<u>163,953</u>		<u>168,438</u>
CURRENT ASSETS					
Stocks	3	6,099		6,247	
Debtors	4	2,597		2,457	
Cash at bank and in hand		59,283		34,255	
			<u>67,979</u>		<u>42,959</u>
Creditors: Amounts Falling Due Within One Year	5	(19,105)		(11,689)	
NET CURRENT ASSETS (LIABILITIES)			<u>48,874</u>		<u>31,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>212,827</u>		<u>199,708</u>
NET ASSETS			<u><u>212,827</u></u>		<u><u>199,708</u></u>
RETAINED FUNDS			<u><u>212,827</u></u>		<u><u>199,708</u></u>

The financial statements were approved by the Committee and were signed on its behalf by:

Mr John Maguire
Chairman

Mr Mark Nice
Treasurer

28/05/2024

**Irchester Sports Association
Notes to the Financial Statements
For The Year Ended 31 March 2024**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, and comply with the Charities Act 2022.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the Association, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2023	235,168	86,245	321,413
Disposals	-	(80)	(80)
As at 31 March 2024	<u>235,168</u>	<u>86,165</u>	<u>321,333</u>
Depreciation			
As at 1 April 2023	71,549	81,426	152,975
Provided during the period	3,272	1,202	4,474
Disposals	-	(69)	(69)
As at 31 March 2024	<u>74,821</u>	<u>82,559</u>	<u>157,380</u>
Net Book Value			
As at 31 March 2024	<u>160,347</u>	<u>3,606</u>	<u>163,953</u>
As at 1 April 2023	<u>163,619</u>	<u>4,819</u>	<u>168,438</u>

3. Stocks

	2024	2023
	£	£
Finished goods	<u>6,099</u>	<u>6,247</u>

4. Debtors

	2024	2023
	£	£
Due within one year		
Prepayments and accrued income	<u>2,597</u>	<u>2,457</u>

Irchester Sports Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	7,231	6,482
Other taxes and social security	2,579	888
VAT	5,402	3,032
Net wages	2,186	-
Pension contributions	81	(9)
Accruals and deferred income	1,626	1,296
	19,105	11,689
	19,105	11,689

6. Team Expenses

	2024	2023
	£	£
Irchester United Football Club	780	690
Irchester Cricket Club	130	-
Skittles Teams	812	750
Pool Teams	625	315
Darts Teams	1,266	831
	3,613	2,586
	3,613	2,586

IRCHESTER SPORTS ASSOCIATION

England & Wales - Charity number 268855

Accounts

IRCHESTER SPORTS ASSOCIATION
CHARITY NUMBER: 268855
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



3NT Ltd
38 Arden Road
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Irchester Sports Association
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2023

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Association Information
For The Year Ended 31 March 2023**

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Vice-Chairman	Mr Trevor Cole
Treasurer	Mr Mark Nice
Secretary	Ms Sarah Richardson
Charity Number	268855
Registered Office	The Sports Field Alfred Street Irchester Northants NN29 7DR
Accountants	3NT Ltd 38 Arden Road Desborough Kettering Northants NN14 2WJ

Irchester Sports Association

Trustees' Report For The Year Ended 31 March 2023

The Trustees present their report and the financial statements for the year ended 31 March 2023.

Objects

The Associations' objects are to maintain and provide a recreation ground for the benefit of the inhabitants of the Parish of Irchester in Northamptonshire.

Results and reserves

During the year income exceeded expenditure by £9,254. As at 31st March 2023 the Association had £34,255 on deposit at the bank, as a result of this the Committee are fully satisfied that the Association has the retained reserves to fulfil any reasonable financial contingency within the next financial year.

Statement of Trustee's responsibilities.

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
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- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

3NT Ltd are the appointed independent examiners and the trustees recommend that they remain in office until further notice.

This report was approved by the Committee on 17th May 2023 and signed on it's behalf by

Mr John Maguire
Chairman

Mr Mark Nice
Treasurer

**Irchester Sports Association
Accountant's Report
For The Year Ended 31 March 2023**

We report on the accounts of the Association for the year ended 31st March 2023, which comprise the income and expenditure account, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2022 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not been instructed to carry out an audit of the accounts of Irchester Sports Association . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Laurence Denton

**3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ**

**Irchester Sports Association
Income and Expenditure Account
For The Year Ended 31 March 2023**

	2023	2022
	£	£
TURNOVER		
Bar takings	208,552	159,034
Fruit & Quiz machine takings	20,075	17,315
Juke box takings	2,707	1,535
Pool table takings	1,260	607
Room hire and door money	63	113
	<u>232,657</u>	<u>178,604</u>
COST OF SALES		
Opening stock - finished goods	6,100	2,946
Purchases	99,884	85,107
Wages and salaries	55,839	61,292
Closing stock - finished goods	<u>(6,247)</u>	<u>(6,100)</u>
	<u>(155,576)</u>	<u>(143,245)</u>
GROSS PROFIT	77,081	35,359
Administrative Expenses		
Employers pensions - defined contributions scheme	791	798
Rates	509	382
Light and heat	15,866	11,485
Water rates	1,672	1,078
Cleaning materials & sanitary disposal	4,748	4,277
Bands & entertainment	2,170	1,630
Sky TV and BT Sport	6,078	4,903
Hire and leasing of equipment	10,518	7,100
Fuel & minibus expenses	161	264
Ground maintenance	4,972	6,034
Property maintenance	3,109	1,210
Repairs, renewals and maintenance	3,195	5,310
Insurance	1,938	1,807
Printing, postage and stationery	457	97
Telephone and fax	406	706
Team expenses	2,586	2,465
Accountancy fees	2,115	2,115
Bank charges & interest	820	628
Credit card charges	1,944	964
Depreciation on freehold property	3,339	3,407
Depreciation of fixtures and fittings	1,606	1,503
Sundry expenses	<u>1,163</u>	<u>1,459</u>
	<u>(70,163)</u>	<u>(59,622)</u>
Other Operating Income		
Membership fees	1,042	1,424

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Irchester Sports Association
Trading Profit and Loss Account (continued)
For The Year Ended 31 March 2023

Raffle money	294	1,371
Gifts and donations	1,000	350
Other coronavirus grant income	<u>-</u>	<u>13,078</u>
	<u>2,336</u>	<u>16,223</u>
OPERATING PROFIT/(LOSS)	9,254	(8,040)
Loss on disposal of tangible fixed assets	<u>-</u>	<u>(157)</u>
	<u>-</u>	<u>(157)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	9,254	(8,197)

**Irchester Sports Association
Balance Sheet
As at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		168,438		171,469
			<u>168,438</u>		<u>171,469</u>
CURRENT ASSETS					
Stocks	4	6,247		6,100	
Debtors	5	2,457		3,321	
Cash at bank and in hand		34,255		28,498	
			<u>42,959</u>		<u>37,919</u>
Creditors: Amounts Falling Due Within One Year	6		<u>(11,689)</u>		<u>(18,934)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>31,270</u>		<u>18,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,708</u>		<u>190,454</u>
NET ASSETS			<u>199,708</u>		<u>190,454</u>
RETAINED FUNDS			<u>199,708</u>		<u>190,454</u>

The financial statements were approved by the Committee on 17 May 2023 and were signed on its behalf by:

Mr John Maguire
Chairman

Mr Mark Nice
Treasurer

Irchester Sports Association
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, and comply with the Charities Act 2022.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the Association, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	2% Reducing Balance
Fixtures, Fittings & Equipment	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Team Expenses

	2023 £	2022 £
Irchester United Football Club	690	1000
Irchester Cricket Club		320
Skittles Teams	750	430
Cribbage Teams	-	-
Pool Teams	315	295
Darts Team	831	420
	<u>2,586</u>	<u>2,465</u>

3. Tangible Assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
As at 1 April 2022	235,168	84,330	319,498
Additions	-	1,915	1,915
As at 31 March 2023	<u>235,168</u>	<u>86,245</u>	<u>321,413</u>
Depreciation			
As at 1 April 2022	68,209	79,820	148,029
Provided during the period	3,340	1,606	4,946
As at 31 March 2023	<u>71,549</u>	<u>81,426</u>	<u>152,975</u>
Net Book Value			
As at 31 March 2023	<u>163,619</u>	<u>4,819</u>	<u>168,438</u>
As at 1 April 2022	<u>166,959</u>	<u>4,510</u>	<u>171,469</u>

4. Stocks

	2023 £	2022 £
Finished goods	6,247	6,100
	<u>6,247</u>	<u>6,100</u>

Irchester Sports Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	2,457	2,321
Other debtors	-	1,000
	2,457	3,321
	2,457	3,321

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	6,482	13,218
Other taxes and social security	888	1,410
VAT	3,032	1,448
Net wages	-	1,495
Pension contributions	(9)	165
Accruals and deferred income	1,296	1,198
	11,689	18,934
	11,689	18,934

IRCHESTER SPORTS ASSOCIATION

England & Wales - Charity number 268855

Accounts

IRCHESTER SPORTS ASSOCIATION
CHARITY NUMBER: 268855
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ

**Irchester Sports Association
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022**

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**Irchester Sports Association
Association Information
For The Year Ended 31 March 2022**

Chairman	Mr John Maguire
Vice-Chairman	Mr Trevor Cole
Treasurer	Mr Mark Nice
Secretary	Ms Sarah Richardson
Charity Number	268855
Registered Office	The Sports Field Alfred Street Irchester Northants NN29 7DR
Accountants	3NT Ltd 38 Arden Road Desborough Kettering Northants NN14 2WJ
Bankers	The Co-Operative Bank Head Office 1 Ballon Street Manchester Lancashire M60 4EP

Irchester Sports Association

Trustees' Report For The Year Ended 31 March 2022

The Trustees present their report and financial statements for the year ended 31st March 2022.

Objects

The Associations' objects are to maintain and provide a recreation ground for the benefit of the inhabitants of the Parish of Irchester in Northamptonshire.

Results and reserves

During the year expenditure exceeded income by £8,197. As at 31st March 2022 the Association had £26,609 on deposit at the bank, as a result of this the Committee are fully satisfied that the Association has the retained reserves to fulfil any reasonable financial contingency within the next financial year.

Statement of Trustee's responsibilities.

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles of the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

3NT Ltd are the appointed independent examiners and the trustees recommend that they remain in office until further notice.

This report was approved by the Committee on 24th May 2022 and signed on it's behalf by

Mr John Maguire
Chairman

Mr Mark Nice
Treasurer

**Irchester Sports Association
Accountant's Report
For The Year Ended 31 March 2022**

We report on the accounts of the Association for the year ended 31st March 2022, which comprise the income and expenditure account, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have not been instructed to carry out an audit of the accounts of Irchester Sports Association . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Laurence Denton

**3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ**

**Irchester Sports Association
Income & Expenditure Account
For The Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
TURNOVER				
Bar takings		159,034		54,118
Fruit & Quiz machine takings		17,315		7,941
Juke box takings		1,535		463
Pool table takings		607		6
Room hire and door money		113		79
		178,604		62,607
COST OF SALES				
Opening stock - finished goods	2,946		7,119	
Purchases	85,107		25,733	
Wages and salaries	61,292		34,277	
Closing stock - finished goods	(6,100)		(2,946)	
		(143,245)		(64,183)
GROSS PROFIT/(LOSS)		35,359		(1,576)
Administrative Expenses				
Employers pensions - defined contributions scheme		798		478
Rates		382		-
Light and heat		11,485		2,796
Water rates		1,078		897
Cleaning materials & sanitary disposal		4,277		2,524
Bands & entertainment		1,630		136
Sky TV and BT Sport		4,903		1,852
Hire and leasing of equipment		7,100		3,611
Fuel & minibus expenses		264		149
Ground maintenance		6,034		3,287
Property maintenance		1,210		4,795
Repairs, renewals and maintenance		5,310		4,885
Insurance		1,807		1,822
Printing, postage and stationery		97		274
Telephone and fax		706		842
Team expenses		2,465		(10)
Accountancy fees		2,115		2,115
Bank charges & interest		628		378
Credit card charges		964		273
Depreciation on freehold property		3,407		3,477
Depreciation of fixtures and fittings		1,503		1,793
Sundry expenses		1,459		344
		(59,622)		(36,718)
Other Operating Income				
Membership fees		1,424		238
Raffle money		1,371		-

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Irchester Sports Association
Income & Expenditure Account (continued)
For The Year Ended 31 March 2022

Gifts and donations	350	400
Job retention scheme income	-	17,999
Other coronavirus grant income	<u>13,078</u>	<u>25,997</u>
	<u>16,223</u>	<u>44,634</u>
OPERATING (LOSS)/PROFIT	(8,040)	6,340
Loss on disposal of tangible fixed assets	<u>(157)</u>	<u>-</u>
	<u>(157)</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	<u>(8,197)</u>	<u>6,340</u>

**Irchester Sports Association
Balance Sheet
As at 31 March 2022**

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible Assets	3	171,469	175,745
		171,469	175,745
CURRENT ASSETS			
Stocks	4	6,100	2,946
Debtors	5	3,321	4,926
Cash at bank and in hand		28,498	15,615
		37,919	23,487
Creditors: Amounts Falling Due Within One Year	6	(18,934)	(581)
NET CURRENT ASSETS (LIABILITIES)		18,985	22,906
TOTAL ASSETS LESS CURRENT LIABILITIES		190,454	198,651
NET ASSETS		190,454	198,651
RETAINED FUNDS		190,454	198,651

The financial statements were approved by the Committee on 24 May 2022 and were signed on its behalf by:

Mr John Maguire
Chairman

Mr Mark Nice
Treasurer

**Irchester Sports Association
Notes to the Financial Statements
For The Year Ended 31 March 2022**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, and comply with the Charities Act 2011.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the Association, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	2% Reducing Balance
Fixtures, Fittings & Equipment	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Team Expenses

	2022 £	2021 £
Irchester United Football Club	1,000	(70)
Irchester Cricket Club	320	60
Skittles Teams	430	-
Cribbage Teams	-	-
Pool Teams	295	-
Darts Teams	420	-
	<u>2,465</u>	<u>(10)</u>

3. Tangible Assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
Cost			
As at 1 April 2021	235,168	84,534	319,702
Additions	-	791	791
Disposals	-	(995)	(995)
As at 31 March 2022	<u>235,168</u>	<u>84,330</u>	<u>319,498</u>
Depreciation			
As at 1 April 2021	64,802	79,155	143,957
Provided during the period	3,407	1,502	4,909
Disposals	-	(837)	(837)
As at 31 March 2022	<u>68,209</u>	<u>79,820</u>	<u>148,029</u>
Net Book Value			
As at 31 March 2022	<u>166,959</u>	<u>4,510</u>	<u>171,469</u>
As at 1 April 2021	<u>170,366</u>	<u>5,379</u>	<u>175,745</u>

Irchester Sports Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Stocks

	2022	2021
	£	£
Stock - finished goods	6,100	2,946
	6,100	2,946
	6,100	2,946

5. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	2,321	1,502
Other debtors	1,000	-
Other taxes and social security	-	3,424
	3,321	4,926
	3,321	4,926

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	13,218	(174)
Other taxes and social security	1,410	-
VAT	1,448	607
Net wages	1,495	-
Pension contributions	165	19
Accruals and deferred income	1,198	129
	18,934	581
	18,934	581

IRCHESTER SPORTS ASSOCIATION

England & Wales - Charity number 268855

Accounts

IRCHESTER SPORTS ASSOCIATION
CHARITY NUMBER: 268855
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



3NT Ltd

38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ

**Irchester Sports Association
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021**

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**Irchester Sports Association
Association Information
For The Year Ended 31 March 2021**

Chairman	Mr John Maguire
Vice-Chairman	Mr Trevor Cole
Treasurer	Mr Mark Nice
Secretary	Mrs Sarah Richardson
Charity Number	268855
Registered Office	Alfred Street Irchester Northants NN29 7DR
Accountants	3NT Ltd 38 Arden Road Desborough Kettering Northants NN14 2WJ
Bankers	The Co-Operative Bank Head Office 1 Ballon Street Manchester Lancashire M60 4EP

Irchester Sports Association
Directors' Report For The Year Ended 31 March 2021

The Trustees present their report and the financial statements for the year ended 31 March 2021.

Objects

The Associations' objects are to maintain and provide a recreation ground for the benefit of the inhabitants of the Parish of Irchester in Northamptonshire.

Results and reserves

During the year income exceeded expenditure by £6,340. As at 31st March 2021 the Association had £18,700 on deposit at the bank, as a result of this the Committee are fully satisfied that the Association has the retained reserves to fulfil any reasonable financial contingency within the next financial year.

Statement of Trustee's responsibilities.

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

3NT Ltd are the appointed independent examiners and the trustees recommend that they remain in office until further notice.

This report was approved by the Committee on 17th August 2021 and signed on its behalf by

Mr John Maguire
Chairman

Mr Mark Nice
Treasurer

**Irchester Sports Association
Accountant's Report
For The Year Ended 31 March 2021**

We report on the accounts of the Association for the year ended 31st March 2021, which comprise the income and expenditure account, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Laurence Denton

**3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ**

**Irchester Sports Association
Income & Expenditure Account
For The Year Ended 31 March 2021**

	2021		2020	
	£	£	£	£
TURNOVER				
Bar takings		54,118		208,920
Fruit & Quiz machine takings		7,941		40,934
Juke box takings		463		2,646
Pool table takings		6		212
Room hire and door money		79		1,949
		<u>62,607</u>		<u>254,661</u>
COST OF SALES				
Opening stock - finished goods	7,119		5,973	
Purchases	25,733		108,009	
Wages and salaries	34,277		65,457	
Employers NI	-		237	
Closing stock - finished goods	<u>(2,946)</u>		<u>(7,119)</u>	
		<u>(64,183)</u>		<u>(172,557)</u>
GROSS (LOSS)/PROFIT		(1,576)		82,104
Administrative Expenses				
Employers' pensions - defined contributions scheme	478		826	
Rates	-		501	
Light and heat	2,796		8,071	
Water rates	897		1,195	
Cleaning materials & sanitary disposal	2,524		4,900	
Bands & entertainment	136		4,029	
Sky TV and BT Vision	1,852		5,116	
Hire and leasing of equipment	3,611		18,748	
Fuel & minibus expenses	149		161	
Ground maintenance	3,287		11,534	
Property maintenance	4,795		3,256	
Repairs, renewals and maintenance	4,885		5,477	
Insurance	1,822		1,805	
Printing, postage and stationery	274		394	
Telephone and fax	842		731	
Team expenses	(10)		3,630	
Accountancy fees	2,115		2,115	
Bank charges & interest	378		1,575	
Credit card charges	273		-	
Depreciation on freehold property	3,477		3,548	
Depreciation of fixtures and fittings	1,793		2,391	
Sundry expenses	<u>344</u>		<u>1,711</u>	
		<u>(36,718)</u>		<u>(81,714)</u>
Other Operating Income				
Membership fees	238		1,146	
Raffle money	-		228	
Gifts and donations	400		1,175	
Job retention scheme income	17,999		-	
Other coronavirus grant income	<u>25,997</u>		<u>-</u>	
		<u>44,634</u>		<u>2,549</u>
OPERATING PROFIT		6,340		2,939
Loss on disposal of tangible fixed assets	<u>-</u>		<u>(1,048)</u>	
		<u>-</u>		<u>(1,048)</u>
PROFIT FOR THE FINANCIAL YEAR		6,340		1,891

**Irchester Sports Association
Balance Sheet
As at 31 March 2021**

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		175,745		181,015
			175,745		181,015
CURRENT ASSETS					
Stocks	4	2,946		7,119	
Debtors	5	4,926		2,903	
Cash at bank and in hand		15,615		19,036	
		23,487		29,058	
Creditors: Amounts Falling Due Within One Year	6	(581)		(17,762)	
NET CURRENT ASSETS (LIABILITIES)			22,906		11,296
TOTAL ASSETS LESS CURRENT LIABILITIES			198,651		192,311
NET ASSETS			198,651		192,311
RETAINED FUNDS			198,651		192,311

The Financial statements were approved by the Committee on 17th August 2021 and signed on its behalf.

Mr John Maguire
Chairman

Mr Mark Nice
Treasurer

Irchester Sports Association
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, and comply with the Charities Act 2011.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the Association, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract-by-contract basis by recording turnover and related costs as contract activity progresses.

2. Team Expenses

	2021	2020
	£	£
Irchester United Football Club	(70)	1,300
Irchester Cricket Club	60	410
Skittles Teams	-	765
Cribbage Team	-	200
Pool Teams	-	465
Darts Teams	-	490
	<u>(10)</u>	<u>3,630</u>

3. Tangible Assets

	Freehold Property	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2020	235,168	84,534	319,702
As at 31 March 2021	<u>235,168</u>	<u>84,534</u>	<u>319,702</u>
Depreciation			
As at 1 April 2020	61,325	77,362	138,687
Provided during the period	3,477	1,793	5,270
As at 31 March 2021	<u>64,802</u>	<u>79,155</u>	<u>143,957</u>
Net Book Value			
As at 31 March 2021	<u>170,366</u>	<u>5,379</u>	<u>175,745</u>
As at 1 April 2020	<u>173,843</u>	<u>7,172</u>	<u>181,015</u>

Irchester Sports Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Stocks

	2021	2020
	£	£
Stock - finished goods	2,946	7,119
	<u>2,946</u>	<u>7,119</u>
	<u><u>2,946</u></u>	<u><u>7,119</u></u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	1,502	2,554
Other taxes and social security	3,424	349
	<u>4,926</u>	<u>2,903</u>
	<u><u>4,926</u></u>	<u><u>2,903</u></u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	(174)	11,957
VAT	607	1,629
Pension contributions	19	15
Accruals and deferred income	129	4,161
	<u>581</u>	<u>17,762</u>
	<u><u>581</u></u>	<u><u>17,762</u></u>