

# THE ABBEYFIELD (CAMBORNE) SOCIETY LIMITED

England & Wales · Charity number 268826

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">01086377</a>
Registered	1975-02-10
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Treveor 33 Basset Road Camborne Cornwall TR14 8SH
Phone	01209713456
Email	<a href="mailto:abbeyfield621@yahoo.com">abbeyfield621@yahoo.com</a>

## Activities

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**Objects:** 1. THE RELIEF AND CARE OF ELDERLY PERSONS OF ALL CLASSES SUFFERING FROM THE DISABILITIES OF OLD AGE OR OTHERWISE IN NEED. 2. THE SPREADING OF CHRISTIAN PRINCIPLES TO ALL HUMAN RELATIONSHIPS AND THE APPLICATION OF HUMANITARIAN AIMS TO PROMOTE THE RELIEF OF THE ELDERLY. 3. TO PROVIDE FURTHER EDUCATION IN THE SPHERE OF VOLUNTARY WORK, SOCIAL WORK AND SIMILAR ACTIVITIES SO AS TO INCULCATE THE PRINCIPLES OF GOOD CITIZENSHIP.

**Activities:** PROVIDING SUPPORTED SHELTERED HOUSING FOR INDEPENDENT ELDERLY PEOPLE.

## Classification

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- **How:** Provides Services
- **What:** Accommodation/housing
- **Who:** Elderly/old People

## Geography

- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£136,756	£141,786	-	-
2024-03-31	£130,134	£149,430	-	-
2023-03-31	£90,814	£108,686	-	-
2022-03-31	£92,201	£25,302	-	-
2021-03-31	£92,158	£94,686	-	-

## Trustees

Name	Role	Appointed
<b>MR TREVE HARVEY</b>	Chair	
Andrew PARSONS		2018-09-28
Dr Rowland Joseph		2021-05-19
Nigel Druce		2022-10-11
Philip Roger Bunt		2016-05-31

**THE ABBEYFIELD (CAMBORNE) SOCIETY LIMITED**

England & Wales - Charity number 268826

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# Accounts

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**REGISTERED COMPANY NUMBER: 01086377 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 268826**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Abbeyfield Camborne Society Limited**

Briants Limited  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

# Abbeyfield Camborne Society Limited

## Contents of the Financial Statements for the Year Ended 31 March 2025

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# **Abbeyfield Camborne Society Limited**

## **Report of the Trustees for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objective of the Charity is to provide accommodation and services for lonely and elderly people in accordance with the principles of the Abbeyfield Society Limited. These activities fall wholly within hostel housing activities as defined in the Housing Act 1996.

#### **Public benefit**

All our charitable activities focus on the relief and care of elderly persons of all classes; the spreading of Christian principles to all human relationships; the provision of further education in the sphere of voluntary work and other such purposes as the society shall determine from time to time. The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regards to the Charity Commission's general guidance on public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

The Charity achieved incoming resources in the year of £136,756 (2024: £130,133). The related resources expended were £141,786 (2024: £149,429).

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The Memorandum of Association empowers the Charity to make any investment as may be thought fit. Funds surplus to immediate requirements are currently being invested in an HSBC deposit account and Cambridge and Counties Bank account with immediate access if required.

#### **Reserves policy**

The Trustees would ideally hold in free cash reserves, not invested in fixed assets, sufficient monies to cover four months average expenditure. This would have required £47,262 as at 31st March 2024. The Trustees continually monitor budgets to ensure they have sufficient funds to cover revenue expenditure.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees are elected for a three year period and may be re-elected. They meet once a month, organising the day-to-day operation of the Charity's house Treveor.

The Charity is an affiliate of The Abbeyfield Society, a National UK Charity, and this umbrella organisation provides formal training and procedural manuals to The Abbeyfield Society Camborne Limited.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

01086377 (England and Wales)

**Abbeyfield Camborne Society Limited**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**Registered Charity number**

268826

**Registered office**

Treveor

33 Basset Road

Camborne

Cornwall

TR14 8SH

**Trustees**

R Bunt Deputy Chairman

A Parsons Chairman

Dr R Joseph Trustee

N Druce Treasurer

**Independent Examiner**

Briants Limited

Maritime House

Discovery Quay

Falmouth

Cornwall

TR11 3XA

Approved by order of the board of trustees on 7 December 2025 and signed on its behalf by:

R Bunt - Trustee

**Independent Examiner's Report to the Trustees of  
Abbeyfield Camborne Society Limited**

**Independent examiner's report to the trustees of Abbeyfield Camborne Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I T J Briant FCA

Briants Limited  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

7 December 2025

**Abbeyfield Camborne Society Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Housing		135,913	-	135,913	129,400
Investment income	2	843	-	843	734
<b>Total</b>		<u>136,756</u>	<u>-</u>	<u>136,756</u>	<u>130,134</u>
 <b>EXPENDITURE ON</b>					
Raising funds		19	-	19	-
<b>Charitable activities</b>					
Housing		141,767	-	141,767	149,430
<b>Total</b>		<u>141,786</u>	<u>-</u>	<u>141,786</u>	<u>149,430</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (5,030)	 -	 (5,030)	 (19,296)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		470,744	118,872	589,616	608,912
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>465,714</u></u>	 <u><u>118,872</u></u>	 <u><u>584,586</u></u>	 <u><u>589,616</u></u>

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited**

**Balance Sheet  
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	385,244	118,872	504,116	505,452
<b>CURRENT ASSETS</b>					
Debtors	8	1,693	-	1,693	1,851
Cash at bank and in hand		86,512	-	86,512	89,831
		88,205	-	88,205	91,682
<b>CREDITORS</b>					
Amounts falling due within one year	9	(7,735)	-	(7,735)	(7,518)
		80,470	-	80,470	84,164
<b>NET CURRENT ASSETS</b>					
		465,714	118,872	584,586	589,616
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		465,714	118,872	584,586	589,616
<b>NET ASSETS</b>					
		465,714	118,872	584,586	589,616
<b>FUNDS</b>					
	10			465,714	470,744
Unrestricted funds				118,872	118,872
Restricted funds				584,586	589,616
<b>TOTAL FUNDS</b>					
				584,586	589,616

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited**

**Balance Sheet - continued**

**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2025 and were signed on its behalf by:

R Bunt - Trustee

# Abbeyfield Camborne Society Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds were received by way of a Housing Association Grant for the purchase of Treveor. The Housing Association Grant is repayable under certain circumstances, primarily following sale of a property, but will normally be restricted to the net proceeds of sale.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	843	734
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Accountancy	1,104	1,434
Depreciation - owned assets	2,072	2,643
Deficit on disposal of fixed assets	804	-
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	6	5
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Housing	129,400	-	129,400
Investment income	734	-	734
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>130,134</u>	<u>          </u>	<u>130,134</u>

**EXPENDITURE ON**

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Housing	149,430	-	149,430
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(19,296)	-	(19,296)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	490,040	118,872	608,912
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>470,744</u>	<u>118,872</u>	<u>589,616</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 April 2024	500,000	25,590	890	526,480
Additions	-	-	736	736
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	500,000	25,590	1,626	527,216
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 April 2024	-	20,316	712	21,028
Charge for year	-	1,747	325	2,072
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	-	22,063	1,037	23,100
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>500,000</u>	<u>3,527</u>	<u>589</u>	<u>504,116</u>
At 31 March 2024	<u>500,000</u>	<u>5,274</u>	<u>178</u>	<u>505,452</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**7. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2018	266,769	-	-	266,769
Valuation in 2020	25,000	-	-	25,000
Valuation in 2021	50,000	-	-	50,000
Valuation in 2022	25,000	-	-	25,000
Cost	133,231	25,590	1,626	160,447
	<u>500,000</u>	<u>25,590</u>	<u>1,626</u>	<u>527,216</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2025 £	2024 £
Cost	<u>133,231</u>	<u>133,231</u>

Freehold property was valued on an open market basis on 31 March 2025 by the trustees.

The trustees have indicated that the value of the property is to be included at £500,000 as at 31st March 2025.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Prepayments	<u>1,693</u>	<u>1,851</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	1,249	1,407
Social security and other taxes	1,204	2,485
Pension liability	107	696
Accruals and deferred income	921	-
Accrued expenses	4,254	2,930
	<u>7,735</u>	<u>7,518</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	470,744	(5,030)	465,714
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
	<u>589,616</u>	<u>(5,030)</u>	<u>584,586</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	136,756	(141,786)	(5,030)
	<u>136,756</u>	<u>(141,786)</u>	<u>(5,030)</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	490,040	(19,296)	470,744
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
	<u>608,912</u>	<u>(19,296)</u>	<u>589,616</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,134	(149,430)	(19,296)
	<u>130,134</u>	<u>(149,430)</u>	<u>(19,296)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	490,040	(24,326)	465,714
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
	<u>608,912</u>	<u>(24,326)</u>	<u>584,586</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	266,890	(291,216)	(24,326)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>266,890</u>	<u>(291,216)</u>	<u>(24,326)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**Abbeyfield Camborne Society Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	843	734
<b>Charitable activities</b>		
Residential Charges	135,913	129,400
<b>Total incoming resources</b>	136,756	130,134
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bank interest	19	-
<b>Charitable activities</b>		
Wages	83,860	68,050
Social security	3,700	7,712
Pensions	2,011	3,042
Rates and water	13,179	8,957
Insurance	2,699	2,425
Telephone	1,640	1,812
Postage and stationery	104	172
Advertising	-	6
Sundries	549	482
Food & Cleaning	10,378	11,868
Property repairs	12,297	35,302
Computer Costs	30	-
Depn of fixtures & fittings	2,073	2,643
	132,520	142,471
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	257	247
<b>Other</b>		
Affiliation fee	3,769	1,964
<b>Governance costs</b>		
Accountancy	1,104	1,434
Carried forward	1,104	1,434

This page does not form part of the statutory financial statements

**Abbeyfield Camborne Society Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>Governance costs</b>		
Brought forward	1,104	1,434
Bookkeeping	3,313	3,314
Loss on sale of intangible fixed assets	804	-
	<u>5,221</u>	<u>4,748</u>
Total resources expended	<u>141,786</u>	<u>149,430</u>
<b>Net expenditure</b>	<u><u>(5,030)</u></u>	<u><u>(19,296)</u></u>

This page does not form part of the statutory financial statements

**THE ABBEYFIELD (CAMBORNE) SOCIETY LIMITED**

England & Wales - Charity number 268826

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 01086377 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 268826**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Abbeyfield Camborne Society Limited**

Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

# Abbeyfield Camborne Society Limited

## Contents of the Financial Statements for the Year Ended 31 March 2024

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# **Abbeyfield Camborne Society Limited**

## **Report of the Trustees for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objective of the Charity is to provide accommodation and services for lonely and elderly people in accordance with the principles of the Abbeyfield Society Limited. These activities fall wholly within hostel housing activities as defined in the Housing Act 1996.

#### **Public benefit**

All our charitable activities focus on the relief and care of elderly persons of all classes; the spreading of Christian principles to all human relationships; the provision of further education in the sphere of voluntary work and other such purposes as the society shall determine from time to time. The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regards to the Charity Commission's general guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The Charity achieved incoming resources in the year of £130,133 (2023: £90,814). The related resources expended were £149,429 (2023: £108,686).

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The Memorandum of Association empowers the Charity to make any investment as may be thought fit. Funds surplus to immediate requirements are currently being invested in an HSBC deposit account and Cambridge and Counties Bank account with immediate access if required.

#### **Reserves policy**

The Trustees would ideally hold in free cash reserves, not invested in fixed assets, sufficient monies to cover four months average expenditure. This would have required £49,810 as at 31st March 2023. The Trustees continually monitor budgets to ensure they have sufficient funds to cover revenue expenditure.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees are elected for a three year period and may be re-elected. They meet once a month, organising the day-to-day operation of the Charity's house Treveor.

The Charity is an affiliate of The Abbeyfield Society, a National UK Charity, and this umbrella organisation provides formal training and procedural manuals to The Abbeyfield Society Camborne Limited.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

01086377 (England and Wales)

**Abbeyfield Camborne Society Limited**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**Registered Charity number**

268826

**Registered office**

Treveor  
33 Basset Road  
Camborne  
Cornwall  
TR14 8SH

**Trustees**

R Bunt Deputy Chairman  
A Parsons Chairman  
Dr R Joseph Trustee  
N Druce Treasurer

**Independent Examiner**

Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:

R Bunt - Trustee

**Independent Examiner's Report to the Trustees of  
Abbeyfield Camborne Society Limited**

**Independent examiner's report to the trustees of Abbeyfield Camborne Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T A C Briant FCA

Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

23 December 2024

**Abbeyfield Camborne Society Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	620
<b>Charitable activities</b>					
Housing		129,400	-	129,400	89,129
Investment income	2	734	-	734	1,065
<b>Total</b>		130,134	-	130,134	90,814
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Housing		149,430	-	149,430	108,686
<b>NET INCOME/(EXPENDITURE)</b>		(19,296)	-	(19,296)	(17,872)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		490,040	118,872	608,912	626,784
<b>TOTAL FUNDS CARRIED FORWARD</b>		470,744	118,872	589,616	608,912

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited**

**Balance Sheet  
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	386,580	118,872	505,452	505,646
<b>CURRENT ASSETS</b>					
Debtors	8	1,851	-	1,851	1,808
Cash at bank and in hand		89,831	-	89,831	109,600
		91,682	-	91,682	111,408
<b>CREDITORS</b>					
Amounts falling due within one year	9	(7,518)	-	(7,518)	(8,142)
		84,164	-	84,164	103,266
<b>NET CURRENT ASSETS</b>					
		84,164	-	84,164	103,266
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		470,744	118,872	589,616	608,912
<b>NET ASSETS</b>					
		470,744	118,872	589,616	608,912
<b>FUNDS</b>					
	10			470,744	490,040
Unrestricted funds				118,872	118,872
Restricted funds				589,616	608,912
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited**

**Balance Sheet - continued**  
**31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:

R Bunt - Trustee

# Abbeyfield Camborne Society Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds were received by way of a Housing Association Grant for the purchase of Treveor. The Housing Association Grant is repayable under certain circumstances, primarily following sale of a property, but will normally be restricted to the net proceeds of sale.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	734	1,065
	<u>734</u>	<u>1,065</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy	1,434	2,175
Depreciation - owned assets	2,643	2,398
	<u>1,434</u>	<u>2,398</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	620	-	620
<b>Charitable activities</b>			
Housing	89,129	-	89,129
Investment income	1,065	-	1,065
<b>Total</b>	<u>90,814</u>	<u>-</u>	<u>90,814</u>

**EXPENDITURE ON**

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Housing	108,686	-	108,686
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(17,872)	-	(17,872)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	507,912	118,872	626,784
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>490,040</u>	<u>118,872</u>	<u>608,912</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 April 2023	500,000	23,141	890	524,031
Additions	-	2,449	-	2,449
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	500,000	25,590	890	526,480
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 April 2023	-	17,851	534	18,385
Charge for year	-	2,465	178	2,643
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	20,316	712	21,028
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>500,000</u>	<u>5,274</u>	<u>178</u>	<u>505,452</u>
At 31 March 2023	<u>500,000</u>	<u>5,290</u>	<u>356</u>	<u>505,646</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**7. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2018	266,769	-	-	266,769
Valuation in 2020	25,000	-	-	25,000
Valuation in 2021	50,000	-	-	50,000
Valuation in 2022	25,000	-	-	25,000
Cost	133,231	25,590	890	159,711
	<u>500,000</u>	<u>25,590</u>	<u>890</u>	<u>526,480</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2024 £	2023 £
Cost	133,231	133,231
	<u>133,231</u>	<u>133,231</u>

Freehold property was valued on an open market basis on 31 March 2024 by the trustees.

The trustees have indicated that the value of the property is to be included at £500,000 as at 31st March 2024.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Prepayments	1,851	1,808
	<u>1,851</u>	<u>1,808</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	1,407	2,238
Social security and other taxes	2,485	1,099
Pension liability	696	147
Accruals and deferred income	-	354
Accrued expenses	2,930	4,304
	<u>7,518</u>	<u>8,142</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	490,040	(19,296)	470,744
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
	<u>608,912</u>	<u>(19,296)</u>	<u>589,616</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	130,134	(149,430)	(19,296)
	<u>130,134</u>	<u>(149,430)</u>	<u>(19,296)</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	507,912	(17,872)	490,040
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
<b>TOTAL FUNDS</b>	<u>626,784</u>	<u>(17,872)</u>	<u>608,912</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,814	(108,686)	(17,872)
<b>TOTAL FUNDS</b>	<u>90,814</u>	<u>(108,686)</u>	<u>(17,872)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	507,912	(37,168)	470,744
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
<b>TOTAL FUNDS</b>	<u>626,784</u>	<u>(37,168)</u>	<u>589,616</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	220,948	(258,116)	(37,168)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>220,948</u>	<u>(258,116)</u>	<u>(37,168)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Abbeyfield Camborne Society Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	620
<b>Investment income</b>		
Deposit account interest	734	1,065
<b>Charitable activities</b>		
Residential Charges	129,400	89,129
<b>Total incoming resources</b>	130,134	90,814
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	68,050	52,707
Social security	7,712	5,015
Pensions	3,042	1,982
Rates and water	8,957	10,057
Insurance	2,425	2,216
Telephone	1,812	1,532
Postage and stationery	172	193
Advertising	6	-
Sundries	482	382
Food & Cleaning	11,868	10,389
Property repairs	35,302	15,330
Computer Costs	-	319
Depn of fixtures & fittings	2,643	2,398
	142,471	102,520
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	247	200
<b>Other</b>		
Affiliation fee	1,964	2,980
<b>Governance costs</b>		
Accountancy	1,434	2,175
Carried forward	1,434	2,175

This page does not form part of the statutory financial statements

**Abbeyfield Camborne Society Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	1,434	2,175
Bookkeeping	3,314	811
	<hr/>	<hr/>
	4,748	2,986
	<hr/>	<hr/>
Total resources expended	149,430	108,686
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(19,296)</u>	<u>(17,872)</u>

This page does not form part of the statutory financial statements

**THE ABBEYFIELD (CAMBORNE) SOCIETY LIMITED**

England & Wales - Charity number 268826

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# Accounts

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# Abbeyfield Camborne Society Limited

## Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objective of the Charity is to provide accommodation and services for lonely and elderly people in accordance with the principles of the Abbeyfield Society Limited. These activities fall wholly within hostel housing activities as defined in the Housing Act 1996.

#### Public benefit

All our charitable activities focus on the relief and care of elderly persons of all classes; the spreading of Christian principles to all human relationships; the provision of further education in the sphere of voluntary work and other such purposes as the society shall determine from time to time. The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regards to the Charity Commission's general guidance on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The Charity achieved incoming resources in the year of £90,814 (2022: £92,201). The related resources expended were £108,686 (2022: £117,474).

### FINANCIAL REVIEW

#### Investment policy and objectives

The Memorandum of Association empowers the Charity to make any investment as may be thought fit. Funds surplus to immediate requirements are currently being invested in an HSBC deposit account and Cambridge and Counties Bank account with immediate access if required.

#### Reserves policy

The Trustees would ideally hold in free cash reserves, not invested in fixed assets, sufficient monies to cover four months average expenditure. This would have required £36,229 as at 31st March 2023. The Trustees continually monitor budgets to ensure they have sufficient funds to cover revenue expenditure.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Recruitment and appointment of new trustees

Trustees are elected for a three year period and may be re-elected. They meet once a month, organising the day-to-day operation of the Charity's house Treveor.

The Charity is an affiliate of The Abbeyfield Society, a National UK Charity, and this umbrella organisation provides formal training and procedural manuals to The Abbeyfield Society Camborne Limited.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

01086377 (England and Wales)

**Abbeyfield Camborne Society Limited**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**Registered Charity number**  
268826

**Registered office**

Treveor  
33 Basset Road  
Camborne  
Cornwall  
TR14 8SH

**Trustees**

R Bunt Deputy Chairman  
A Parsons Chairman  
Dr R Joseph Trustee  
N Druce Treasurer (appointed 1.4.22)

**Independent Examiner**

Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

Approved by order of the board of trustees on 22 December 2023 and signed on its behalf by:

R Bunt - Trustee

**Abbeyfield Camborne Society Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		620	-	620	1,150
<b>Charitable activities</b>					
Housing		89,129	-	89,129	90,391
Investment income	2	<u>1,065</u>	<u>-</u>	<u>1,065</u>	<u>660</u>
<b>Total</b>		<u>90,814</u>	<u>-</u>	<u>90,814</u>	<u>92,201</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Housing		<u>108,686</u>	<u>-</u>	<u>108,686</u>	<u>117,503</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
<b>Net movement in funds</b>		(17,872)	-	(17,872)	(302)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		507,912	118,872	626,784	627,086
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>490,040</u>	<u>118,872</u>	<u>608,912</u>	<u>626,784</u>

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited**

**Balance Sheet  
31 March 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	386,774	118,872	505,646	507,305
<b>CURRENT ASSETS</b>					
Debtors	8	1,808	-	1,808	2,120
Cash at bank and in hand		<u>109,600</u>	<u>-</u>	<u>109,600</u>	<u>133,912</u>
		111,408	-	111,408	136,032
<b>CREDITORS</b>					
Amounts falling due within one year	9	(8,142)	-	(8,142)	(16,553)
<b>NET CURRENT ASSETS</b>		<u>103,266</u>	<u>-</u>	<u>103,266</u>	<u>119,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>490,040</u>	<u>118,872</u>	<u>608,912</u>	<u>626,784</u>
<b>NET ASSETS</b>		<u>490,040</u>	<u>118,872</u>	<u>608,912</u>	<u>626,784</u>
<b>FUNDS</b>	10				
Unrestricted funds				490,040	507,912
Restricted funds				<u>118,872</u>	<u>118,872</u>
<b>TOTAL FUNDS</b>				<u>608,912</u>	<u>626,784</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited**

**Balance Sheet - continued**

**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2023 and were signed on its behalf by:

R Bunt - Trustee

**Independent Examiner's Report to the Trustees of  
Abbeyfield Camborne Society Limited**

**Independent examiner's report to the trustees of Abbeyfield Camborne Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

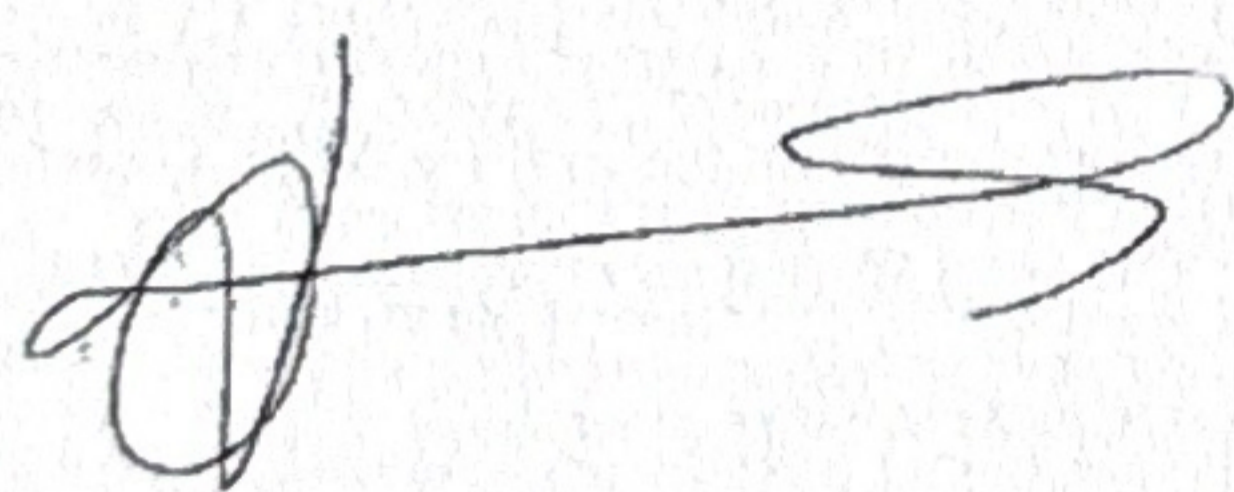
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T A C Briant FCA

Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

Date: 22<sup>nd</sup> December 2023.

**THE ABBEYFIELD (CAMBORNE) SOCIETY LIMITED**

England & Wales - Charity number 268826

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# Accounts

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**REGISTERED COMPANY NUMBER: 01086377 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 268826**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Abbeyfield Camborne Society Limited**

Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

**Abbeyfield Camborne Society Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2022**

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**Report of the Trustees  
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the Charity is to provide accommodation and services for lonely and elderly people in accordance with the principles of the Abbeyfield Society Limited. These activities fall wholly within hostel housing activities as defined in the Housing Act 1996.

**Public benefit**

All our charitable activities focus on the relief and care of elderly persons of all classes; the spreading of Christian principles to all human relationships; the provision of further education in the sphere of voluntary work and other such purposes as the society shall determine from time to time. The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regards to the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Charity achieved incoming resources in the year of £92,201 (2021: £92,155). The related resources expended were £117,474 (2021: £94,686).

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Memorandum of Association empowers the Charity to make any investment as may be thought fit. Funds surplus to immediate requirements are currently being invested in an HSBC deposit account and Cambridge and Counties Bank account with immediate access if required.

**Reserves policy**

The Trustees would ideally hold in free cash reserves, not invested in fixed assets, sufficient monies to cover four months average expenditure. This would have required £39,158 as at 31st March 2022. The Trustees continually monitor budgets to ensure they have sufficient funds to cover revenue expenditure.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are elected for a three year period and may be re-elected. They meet once a month, organising the day-to-day operation of the Charity's house Treveor.

The Charity is an affiliate of The Abbeyfield Society, a National UK Charity, and this umbrella organisation provides formal training and procedural manuals to The Abbeyfield Society Camborne Limited.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01086377 (England and Wales)

**Report of the Trustees  
for the Year Ended 31 March 2022**

**Registered Charity number**

268826

**Registered office**

Treveor  
33 Basset Road  
Camborne  
Cornwall  
TR14 8SH

**Trustees**

R Bunt Deputy Chairman  
C T Harvey Chairman Executive  
Ms P Kyte Director (resigned 1.6.21)  
M Weirs Retired  
Ms M Weirs Retired  
D Woodward Director (resigned 1.6.21)  
Ms P G Warren Retired  
A Parsons Director  
Dr R Joseph (appointed 19.5.21)

**Independent Examiner**

Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

Approved by order of the board of trustees on 22 September 2022 and signed on its behalf by:

A Parsons - Trustee

**Independent Examiner's Report to the Trustees of  
Abbeyfield Camborne Society Limited**

**Independent examiner's report to the trustees of Abbeyfield Camborne Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T A C Briant FCA  
Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

22 September 2022

**Abbeyfield Camborne Society Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,150	-	1,150	700
<b>Charitable activities</b>					
Housing		90,391	-	90,391	90,675
Investment income	2	<u>660</u>	<u>-</u>	<u>660</u>	<u>783</u>
<b>Total</b>		<u>92,201</u>	<u>-</u>	<u>92,201</u>	<u>92,158</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Housing		117,503	-	117,503	94,686
<b>NET INCOME/(EXPENDITURE)</b>		(25,302)	-	(25,302)	(2,528)
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>50,000</u>
<b>Net movement in funds</b>		(302)	-	(302)	47,472
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		508,214	118,872	627,086	579,614
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>507,912</u>	<u>118,872</u>	<u>626,784</u>	<u>627,086</u>

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited (Registered number: 01086377)**

**Balance Sheet  
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	388,433	118,872	507,305	484,136
<b>CURRENT ASSETS</b>					
Debtors	8	2,120	-	2,120	2,142
Cash at bank and in hand		<u>133,912</u>	<u>-</u>	<u>133,912</u>	<u>148,733</u>
		136,032	-	136,032	150,875
<b>CREDITORS</b>					
Amounts falling due within one year	9	(16,553)	-	(16,553)	(7,925)
<b>NET CURRENT ASSETS</b>		<u>119,479</u>	<u>-</u>	<u>119,479</u>	<u>142,950</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		507,912	118,872	626,784	627,086
<b>NET ASSETS FUNDS</b>		<u>507,912</u>	<u>118,872</u>	<u>626,784</u>	<u>627,086</u>
	10				
Unrestricted funds				507,912	508,214
Restricted funds				<u>118,872</u>	<u>118,872</u>
<b>TOTAL FUNDS</b>				<u>626,784</u>	<u>627,086</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited (Registered number: 01086377)**

**Balance Sheet - continued**  
**31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2022 and were signed on its behalf by:

A Parsons - Trustee

The notes form part of these financial statements

## Abbeyfield Camborne Society Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds were received by way of a Housing Association Grant for the purchase of Treveor. The Housing Association Grant is repayable under certain circumstances, primarily following sale of a property, but will normally be restricted to the net proceeds of sale.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>660</u>	<u>783</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy	1,750	1,914
Depreciation - owned assets	2,684	2,313
Deficit on disposal of fixed assets	<u>130</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	700	-	700
<b>Charitable activities</b>			
Housing	90,675	-	90,675
Investment income	<u>783</u>	<u>-</u>	<u>783</u>
<b>Total</b>	<u>92,158</u>	<u>-</u>	<u>92,158</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Housing	94,686	-	94,686
<b>NET INCOME/(EXPENDITURE)</b>	<b>(2,528)</b>	<b>-</b>	<b>(2,528)</b>
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	<u>50,000</u>	<u>-</u>	<u>50,000</u>
<b>Net movement in funds</b>	<b>47,472</b>	<b>-</b>	<b>47,472</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>460,742</u>	<u>118,872</u>	<u>579,614</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>508,214</b></u>	<u><b>118,872</b></u>	<u><b>627,086</b></u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 April 2021	475,000	23,098	-	498,098
Additions	-	627	890	1,517
Disposals	-	(1,323)	-	(1,323)
Revaluations	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
At 31 March 2022	<u>500,000</u>	<u>22,402</u>	<u>890</u>	<u>523,292</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	13,962	-	13,962
Charge for year	-	2,328	356	2,684
Eliminated on disposal	-	(659)	-	(659)
At 31 March 2022	<u>-</u>	<u>15,631</u>	<u>356</u>	<u>15,987</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>500,000</u>	<u>6,771</u>	<u>534</u>	<u>507,305</u>
At 31 March 2021	<u>475,000</u>	<u>9,136</u>	<u>-</u>	<u>484,136</u>

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2018	266,769	-	-	266,769
Valuation in 2020	25,000	-	-	25,000
Valuation in 2021	50,000	-	-	50,000
Valuation in 2022	25,000	-	-	25,000
Cost	<u>133,231</u>	<u>22,402</u>	<u>890</u>	<u>156,523</u>
	<u>500,000</u>	<u>22,402</u>	<u>890</u>	<u>523,292</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>133,231</u>	<u>133,231</u>

Freehold property was valued on an open market basis on 31 March 2022 by the directors .

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**7. TANGIBLE FIXED ASSETS - continued**

The directors have indicated that the value of the property is to be included at £500,000 as at 31st March 2022.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	-	223
Prepayments and accrued income	507	507
Prepayments	<u>1,613</u>	<u>1,412</u>
	<u>2,120</u>	<u>2,142</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	3,787	1,270
Other creditors	13	-
Accruals and deferred income	1,873	2,317
Accrued expenses	<u>10,880</u>	<u>4,338</u>
	<u>16,553</u>	<u>7,925</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	508,214	(302)	507,912
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
<b>TOTAL FUNDS</b>	<u>627,086</u>	<u>(302)</u>	<u>626,784</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	92,201	(117,503)	25,000	(302)
<b>TOTAL FUNDS</b>	<u>92,201</u>	<u>(117,503)</u>	<u>25,000</u>	<u>(302)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	460,742	47,472	508,214
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
<b>TOTAL FUNDS</b>	<u>579,614</u>	<u>47,472</u>	<u>627,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	92,158	(94,686)	50,000	47,472
<b>TOTAL FUNDS</b>	<u>92,158</u>	<u>(94,686)</u>	<u>50,000</u>	<u>47,472</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	460,742	47,170	507,912
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
<b>TOTAL FUNDS</b>	<u>579,614</u>	<u>47,170</u>	<u>626,784</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	184,359	(212,189)	75,000	47,170
<b>TOTAL FUNDS</b>	<u>184,359</u>	<u>(212,189)</u>	<u>75,000</u>	<u>47,170</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**THE ABBEYFIELD (CAMBORNE) SOCIETY LIMITED**

England & Wales - Charity number 268826

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# Accounts

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**REGISTERED COMPANY NUMBER: 01086377 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 268826**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Abbeyfield Camborne Society Limited**

Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

**Abbeyfield Camborne Society Limited**

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for the Year Ended 31 March 2021**

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## **Abbeyfield Camborne Society Limited**

### **Report of the Trustees for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the Charity is to provide accommodation and services for lonely and elderly people in accordance with the principles of the Abbeyfield Society Limited. These activities fall wholly within hostel housing activities as defined in the Housing Act 1996.

##### **Public benefit**

All our charitable activities focus on the relief and care of elderly persons of all classes; the spreading of Christian principles to all human relationships; the provision of further education in the sphere of voluntary work and other such purposes as the society shall determine from time to time. The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regards to the Charity Commission's general guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity achieved incoming resources in the year of £92,158 (2020: £85,013). The related resources expended were £94,686 (2020: £89,463).

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

The Memorandum of Association empowers the Charity to make any investment as may be thought fit. Funds surplus to immediate requirements are currently being invested in an HSBC deposit account and Cambridge and Counties Bank account with immediate access if required.

##### **Reserves policy**

The Trustees would ideally hold in free cash reserves, not invested in fixed assets, sufficient monies to cover four months average expenditure. This would have required £23,672 as at 31st March 2021. The Trustees continually monitor budgets to ensure they have sufficient funds to cover revenue expenditure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are elected for a three year period and may be re-elected. They meet once a month, organising the day-to-day operation of the Charity's house Treveor.

The Charity is an affiliate of The Abbeyfield Society, a National UK Charity, and this umbrella organisation provides formal training and procedural manuals to The Abbeyfield Society Camborne Limited.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01086377 (England and Wales)

**Abbeyfield Camborne Society Limited**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**Registered Charity number**

268826

**Registered office**

Treveor  
33 Basset Road  
Camborne  
Cornwall  
TR14 8SH

**Trustees**

R Bunt Deputy Chairman  
C T Harvey Chairman Executive  
Ms P Kyte Director (resigned 1.6.21)  
M Weirs Retired  
Ms M Weirs Retired  
D Woodward Director (resigned 1.6.21)  
Ms P G Warren Retired  
A Parsons Director  
Dr R Joseph (appointed 19.5.21)

**Independent Examiner**

Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

Approved by order of the board of trustees on <sup>22/12/2021</sup> ..... and signed on its behalf by:



.....  
A Parsons - Trustee

**Independent Examiner's Report to the Trustees of  
Abbeyfield Camborne Society Limited**

**Independent examiner's report to the trustees of Abbeyfield Camborne Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T A C Briant FCA  
Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

Date: .....

**Abbeyfield Camborne Society Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		700	-	700	-
<b>Charitable activities</b>					
Housing		90,675	-	90,675	83,672
Investment income	2	783	-	783	1,341
<b>Total</b>		<u>92,158</u>	-	<u>92,158</u>	<u>85,013</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Housing		94,686	-	94,686	89,463
<b>NET INCOME/(EXPENDITURE)</b>		<u>(2,528)</u>	-	<u>(2,528)</u>	<u>(4,450)</u>
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		50,000	-	50,000	25,000
<b>Net movement in funds</b>		47,472	-	47,472	20,550
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		460,742	118,872	579,614	559,064
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>508,214</u></u>	<u><u>118,872</u></u>	<u><u>627,086</u></u>	<u><u>579,614</u></u>

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited**

**Balance Sheet  
31 March 2021**

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	365,264	118,872	484,136	435,559
<b>CURRENT ASSETS</b>					
Debtors	8	2,142	-	2,142	1,459
Cash at bank and in hand		148,733	-	148,733	152,346
		<u>150,875</u>	<u>-</u>	<u>150,875</u>	<u>153,805</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(7,925)	-	(7,925)	(9,750)
<b>NET CURRENT ASSETS</b>		<u>142,950</u>	<u>-</u>	<u>142,950</u>	<u>144,055</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		508,214	118,872	627,086	579,614
<b>NET ASSETS</b>		<u>508,214</u>	<u>118,872</u>	<u>627,086</u>	<u>579,614</u>
<b>FUNDS</b>	10				
Unrestricted funds				508,214	460,742
Restricted funds				118,872	118,872
<b>TOTAL FUNDS</b>				<u>627,086</u>	<u>579,614</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Abbeyfield Camborne Society Limited**

**Balance Sheet - continued**  
**31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/2021..... and were signed on its behalf by:



.....  
A Parsons - Trustee

## Abbeyfield Camborne Society Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                    - 10% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds were received by way of a Housing Association Grant for the purchase of Treveor. The Housing Association Grant is repayable under certain circumstances, primarily following sale of a property, but will normally be restricted to the net proceeds of sale.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	783	1,341
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy	1,914	1,946
Depreciation - owned assets	2,313	2,135
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	5	4
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Housing	83,672	-	83,672
Investment income	1,341	-	1,341
<b>Total</b>	<u>85,013</u>	<u>-</u>	<u>85,013</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Housing	89,463	-	89,463

Abbeyfield Camborne Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(4,450)	-	(4,450)
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	25,000	-	25,000
<b>Net movement in funds</b>	20,550	-	20,550
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	440,192	118,872	559,064
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>460,742</u>	<u>118,872</u>	<u>579,614</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2020	425,000	22,208	447,208
Additions	-	890	890
Revaluations	50,000	-	50,000
At 31 March 2021	<u>475,000</u>	<u>23,098</u>	<u>498,098</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	11,649	11,649
Charge for year	-	2,313	2,313
At 31 March 2021	-	<u>13,962</u>	<u>13,962</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>475,000</u>	<u>9,136</u>	<u>484,136</u>
At 31 March 2020	<u>425,000</u>	<u>10,559</u>	<u>435,559</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**7. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2018	266,769	-	266,769
Valuation in 2020	25,000	-	25,000
Valuation in 2021	50,000	-	50,000
Cost	133,231	23,098	156,329
	<u>475,000</u>	<u>23,098</u>	<u>498,098</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>133,231</u>	<u>133,231</u>

Freehold property was valued on an open market basis on 31 March 2021 by the directors..

The directors have indicated that the value of the property is to be included at £475,000 as at 31st March 2021.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	223	-
Prepayments and accrued income	507	-
Prepayments	1,412	1,459
	<u>2,142</u>	<u>1,459</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,270	3,118
Accruals and deferred income	2,317	2,675
Accrued expenses	4,338	3,957
	<u>7,925</u>	<u>9,750</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	460,742	47,472	508,214
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
	<u>579,614</u>	<u>47,472</u>	<u>627,086</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	92,158	(94,686)	50,000	47,472
	<u>92,158</u>	<u>(94,686)</u>	<u>50,000</u>	<u>47,472</u>

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	440,192	20,550	460,742
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
	<u>559,064</u>	<u>20,550</u>	<u>579,614</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	85,013	(89,463)	25,000	20,550
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>85,013</u>	<u>(89,463)</u>	<u>25,000</u>	<u>20,550</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	440,192	68,022	508,214
<b>Restricted funds</b>			
Housing Association Grant	118,872	-	118,872
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>559,064</u>	<u>68,022</u>	<u>627,086</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	177,171	(184,149)	75,000	68,022
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>177,171</u>	<u>(184,149)</u>	<u>75,000</u>	<u>68,022</u>

**Abbeyfield Camborne Society Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**Abbeyfield Camborne Society Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	700	-
<b>Investment income</b>		
Deposit account interest	783	1,341
<b>Charitable activities</b>		
Residential Charges	90,675	83,672
<b>Total incoming resources</b>	92,158	85,013
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	45,169	37,599
Social security	4,976	5,109
Pensions	1,865	1,857
Rates and water	3,995	11,988
Insurance	1,930	1,898
Telephone	1,091	1,338
Postage and stationery	109	41
Sundries	282	1,705
Food & Cleaning	10,434	10,164
Property repairs	16,676	10,206
Computer Costs	202	202
Depn of fixtures & fittings	2,313	2,135
	89,042	84,242
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	75	75
<b>Other</b>		
Affiliation fee	2,235	2,202
<b>Governance costs</b>		
Accountancy	1,914	1,946
Bookkeeping	1,420	998
	3,334	2,944

This page does not form part of the statutory financial statements

**Abbeyfield Camborne Society Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
Total resources expended	<u>94,686</u>	<u>89,463</u>
Net expenditure	<u>(2,528)</u>	<u>(4,450)</u>

This page does not form part of the statutory financial statements

