

THE PARROT SOCIETY U K

England & Wales · Charity number 268726

Details

Other names	THE PARROT SOCIETY
Status	Registered
Legal form	Other
Registered	1975-01-07
Register	View on the Charity Commission register

Contact

Address	F1 Audley House Northbridge Road Berkhamsted HP4 1EH
Phone	01442872245
Email	les.rance@theparrotsocietyuk.org
Website	www.theparrotsocietyuk.org

Activities

Objects: TO PROMOTE THE STUDY AND CONSERVATION OF PARROTS AND PARROT LIKE BIRDS EXCLUDING THE DOMESTICATED FORM OF THE BUDGERIGAR.

Activities: The objects of the Society are to promote the study, conservation and welfare of all members of the parrot family.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£196,166	£152,548	-	-
2024-08-31	£145,984	£144,785	-	-
2023-08-31	£128,769	£143,656	-	-
2022-08-31	£140,310	£158,370	-	-
2021-08-31	£52,814	£86,132	-	-

Trustees

Name	Role	Appointed
David Dickason	Chair	2022-11-20
Alan Jones		2023-11-19
Christopher Smith		2025-01-26
Kevin Pickup		2024-04-07
Lee Clarke		2018-11-18
Michael Roxx		2018-11-18

THE PARROT SOCIETY U K

England & Wales - Charity number 268726

Accounts

CHARITY REGISTRATION NUMBER: 268726

The Parrot Society UK
Unaudited Financial Statements
31 August 2025

COLLETT HULANCE ACCOUNTANTS LIMITED

Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

The Parrot Society UK
Financial Statements
Year ended 31 August 2025

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The Parrot Society UK

Trustees' Annual Report

Year ended 31 August 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name The Parrot Society UK

Charity registration number 268726

Principal office Audley House
Northbridge Road
Berkhampsted
Herts
HP4 1EH

The trustees

Mr O Fry
Mr A Jones
Mr A P Clements (Retired 3 November 2024)
Ms C Luxon (Retired 16 March 2025)
Mr C Smith (Appointed 26 January 2025)
Mr D Dickason
Mr K Pickup
Mr L Clarke
Mr M Roxx

Company secretary Mr L Rance

Independent examiner Andrew Upton FCCA

Structure, governance and management

Governing Document

The Society operate under a Constitution, a copy of which is attached.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2025

Structure, governance and management *(continued)*

Recruitment and Appointment of Management Committee

Under the Constitution of The Parrot Society UK the Council members are elected by the members of the Society and are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of the Charity and its objectives the majority of Council members are experienced aviculturalists who have been involved in the hobby most of their adult life. They are experienced in providing advice to new members of the hobby who have a wide age range. To be eligible to become a Council member you must have been a normal member of the Society for at least 2 years and be proposed by one member and seconded by another member before you can stand for Council. Obviously some members wish to assist the Society and do much good work for us on a voluntary basis.

If certain management and business skills are in short supply on the Council, we have the ability to co-opt members, this ensures that our skill levels are maintained.

Council Induction and Training

Most Council members are already familiar with the practical work of the charity having worked on aspects of our Shows and contributed articles to our monthly magazine and our free On-line publication Bird Scene over a long period of time. Additionally, new Council members are also encouraged to visit our office in Berkhamsted to see the advice provided from the centre. This allows them to gain more knowledge of the charity, browse our extensive avian library and see how our monthly magazine (our life-blood) is produced and despatched. Our Microsoft Access database of our members is also demonstrated and allows new Council members to acquire knowledge of the records we maintain. Our Secretary and Editor lead these visits.

A Question and Answer pack has also been prepared which is based on Charity Commission publications. This is distributed to new Council members together with a set of our last two years accounts and a copy of our Constitution.

Risk Management

The Council conduct regular reviews of the major risks that we are exposed to. Obviously the Covid-19 pandemic that swept the country during the financial year 2020/21 had a major impact on the Society as three annual shows were cancelled in the period. However, during this financial year 2024/25 Covid has not stopped any of the three Shows. Our Pet Parrot Gathering event was not held in July 2025.

Avian Influenza continues to have a potential risk for the Society and during the summer it continued to pose a problem, which is unusual, it is normally stronger during the winter months following the migration into this country in November. DEFRA are taking a more proactive response to outbreaks of this disease and they now slaughter infected hens, ducks and geese. DEFRA has during the year 2024/25 implemented a Bird Registration system for bird keepers that went live in September 2025 and meant that all bird keepers had to register their stock with APHA. Initially bird keepers were receiving text notifications of all outbreaks of Avian Influenza but since July 2025 bird keepers no longer receive this notification.

With generally increased interest rates on our investments we have been active in this area. We only invested in areas where we were protected by the £85,000 limit under the rules of the FCA.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2025

Structure, governance and management *(continued)*

Organisational Structure

The Parrot Society has a Council of up to 11 members who meet face to face six times a year. Our Council are responsible for the strategic direction and policy of the charity. The present Council has a compliment of 7 members and an excellent mix of business and professional skills allied to strong avicultural knowledge. The secretary attends all Council meetings but does not have a vote. The Chairman and Secretary handle the day-to-day management of the Society, these two individuals have daily contact by telephone and e-mail, and a part time administrative assistant based at our Berkhamstead office with the Secretary support them.

Related Parties

The Society has no related parties, although in so far as it is complimentary to the charity's objects, we will work with other clubs and organisations in the avicultural world.

Objectives and activities

The objects of the Society are to promote the study, conservation and welfare of all members of the parrot family (order Psittacidae). In order to achieve these objectives the Society publishes magazines, e-magazines and other literature that it makes available to the public. It holds public meetings, lectures and exhibitions and provides advice and information to the public. Our extensive free website also assists us in providing valuable information to the public.

Achievements and performance

The main areas of charitable activity are the provision of advice and information both to our members and the public on all aspects in relation to parrots and promote the study and conservation of parrots and parrot like birds.

Advice and Information

Our advice and information centre is based at our Berkhamsted office and we provide help to anyone having problems or wanting to know more about parrots. Funding for this service that is spearheaded by our Secretary is from funds generated at our Shows. We have produced four publications entitled 'Grey Parrots as Pets - Some guidelines for beginners', 'Amazon Parrots as Pets - Some guidelines for beginners', 'Parakeet Breeding - Some guidelines for beginners' and 'Colour Mutations - Some guidelines for beginners'. Feedback on all of these publications has been very pleasing and our Council consider that this is an excellent way to provide quality advice both to our members and the public on important areas of aviculture. It is our intention to continue to use this medium to inform and educate our audience. In addition we have supplemented our information by producing an e-magazine known as Bird Scene which is published four times a year, accessed through our website www.theparrotsocietyuk.org.

Conservation of Parrots

We continue to support parrot conservation projects around the world, we have given financial support in the current year to the Scarlet Macaw project in Costa Rica, where school children and their teachers are encouraged to understand the value of these beautiful birds and the importance they have to the Costa Rican tourist industry. Financial support has also been given to assist ornithologists in Australia working for Conservation Partners to search for the very rare Night Parrot using high quality sound recording equipment to listen for their calls. Finally, we have given financial assistance to the Vinaceous-breasted Amazon conservation project in Brazil.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2025

Financial review

For any Society, finance is always an area that requires considerable attention. Money can so easily be spent on items or services that do not give value for money. The Society has had a good year in 2024/2025 because of a bequest of £40,000 and achieved a surplus of £43,618 during the year.

Principal Funding Sources

A small amount is received from the sale of publications, second-hand books donated to the Society by members, binders and club badges. The major income comes from Shows run by the Society, subscriptions for the monthly magazine and commercial advertisements in the monthly publication and bequests.

Investment Policy

The Society has always had a very prudent investment policy. Most bird keepers are not rich and there has always been a tradition of careful spending amongst them. Possibly for this reason our Council has always taken great care to protect our surpluses and use the income from the investments to subsidise annual subscriptions.

Reserves Policy

Initially the Council were concerned that the Animal Welfare Act 2007 could make our Shows uneconomic to run by enforcing welfare issues and requirements that would be expensive to implement. For this reason and the possibilities of a serious outbreak of Avian Influenza that might have decimated the UK bird-keeping hobby, our Reserves policy has been, like our Investment Policy, very prudent. This has proved a sensible approach as the Avian Influenza that is now with us will not have such a devastating effect on our future than it could possibly have inflicted. It does not now look as though we will have trouble with the Animal Welfare Act but the general financial state of both the country and to a degree private individual's does give the Society concern. Our strategy is to continue to build our reserves through operating surpluses where we can, we are aware that Animal Rights Activists are targeting bird-keepers and we may well need these Reserves to protect our interests against these Activists. If this does not prove necessary Council would like to consider the purchase of office accommodation but at present that does not seem as necessary as protecting our activities against the Animal Rights Activists. Council, however, will continue to monitor this area carefully.

Plans for future periods

The Society wishes to continue to provide advice and assistance to the public because there is a high level of need and interest from them in parrots and such intelligent animals do give rise to difficult problems when they are not properly stimulated and cared for, both for their dietary and housing requirements.

The trustees' annual report was approved on 16 November 2025 and signed on behalf of the board of trustees by:

Mr L Rance
Charity Secretary

The Parrot Society UK

Independent Examiner's Report to the Trustees of The Parrot Society UK

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of The Parrot Society UK ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Upton FCCA
Independent Examiner

Collett Hulance Accountants Limited
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

The Parrot Society UK
Statement of Financial Activities
Year ended 31 August 2025

	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	86,944	86,944	42,838
Other trading activities	5	68,665	68,665	65,291
Investment income	6	32,346	32,346	29,878
Other income	7	8,211	8,211	7,977
Total income		<u>196,166</u>	<u>196,166</u>	<u>145,984</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	65,605	65,605	63,872
Expenditure on charitable activities	9,10	74,927	74,927	74,534
Other expenditure	12	12,016	12,016	6,379
Total expenditure		<u>152,548</u>	<u>152,548</u>	<u>144,785</u>
Net income and net movement in funds		<u>43,618</u>	<u>43,618</u>	<u>1,199</u>
Reconciliation of funds				
Total funds brought forward		884,979	884,979	883,780
Total funds carried forward		<u>928,597</u>	<u>928,597</u>	<u>884,979</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

The Parrot Society UK
Statement of Financial Position
31 August 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	17		1,396	1,371
Current assets				
Stocks	18	200		200
Debtors	19	14,900		14,363
Cash at bank and in hand		926,291		884,897
		<u>941,391</u>		899,460
Creditors: amounts falling due within one year	20	<u>14,190</u>		15,852
Net current assets			<u>927,201</u>	883,608
Total assets less current liabilities			<u>928,597</u>	884,979
Net assets			<u>928,597</u>	<u>884,979</u>
Funds of the charity				
Unrestricted funds			<u>928,597</u>	884,979
Total charity funds	21		<u>928,597</u>	<u>884,979</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 November 2025, and are signed on behalf of the board by:

Mr D Dickason
Trustee

The notes on pages 8 to 13 form part of these financial statements.

The Parrot Society UK
Notes to the Financial Statements
Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Audley House, Northbridge Road, Berkhamsted, Herts, HP4 1EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

All incoming resources and resources expended are treated as unrestricted.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from subscriptions is recognised in the year to which the subscription relates.
- income from donations, grants and legacies is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income is generated from advertisements in the monthly magazine and on the Charity's website. Income from advertisements is recognised in the period the advertisement is published.
- income from shows is recognised in the year in which the show takes place. Any income relating to future shows is deferred until the period in which the event takes place.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- sales income is generated from the sale of books, the majority of which are donated by members. This income is recognised in the period the sale takes place.

Resources expended

Support costs have been allocated between the activities in relation to the income received in the year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% and 33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Subscriptions	29,428	29,428	29,507	29,507
Donations and advertisements	8,161	8,161	9,503	9,503
Legacies	45,310	45,310	–	–
Gift Aid	4,045	4,045	3,828	3,828
	<u>86,944</u>	<u>86,944</u>	<u>42,838</u>	<u>42,838</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Show income	66,948	66,948	64,118	64,118
Sales income	1,717	1,717	1,173	1,173
	<u>68,665</u>	<u>68,665</u>	<u>65,291</u>	<u>65,291</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	32,346	32,346	29,878	29,878

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	8,211	8,211	7,977	7,977

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Magazine printing & postage	29,335	29,335	26,764	26,764
Shows	36,270	36,270	37,108	37,108
	<u>65,605</u>	<u>65,605</u>	<u>63,872</u>	<u>63,872</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	74,927	74,927	74,534	74,534

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

10. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2025	2024
	£	£	£
Subscriptions	43,994	43,994	42,284
Donations and advertisements	12,202	12,202	13,616
Shows	18,731	18,731	18,634
	<u>74,927</u>	<u>74,927</u>	<u>74,534</u>

11. Analysis of support costs

	Subscriptions	Donations and adverts	Shows	Total 2025	Total 2024
	£	£	£	£	£
Staff costs	27,907	7,739	11,883	47,529	49,430
Premises	5,027	1,393	2,140	8,560	7,990
Communications and IT	2,891	802	1,230	4,923	3,768
Legal and professional	2,920	811	1,243	4,974	3,444
Depreciation	302	84	129	515	533
Other costs	4,947	1,373	2,106	8,426	9,369
	<u>43,994</u>	<u>12,202</u>	<u>18,731</u>	<u>74,927</u>	<u>74,534</u>

Support costs have been allocated between the activities on the basis of income received in the year.

12. Other expenditure

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2025	£	2024
	£	£	£	£
Donations	12,016	12,016	6,379	6,379
	<u>12,016</u>	<u>12,016</u>	<u>6,379</u>	<u>6,379</u>

13. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	515	533
	<u>515</u>	<u>533</u>

14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,940	2,760
	<u>2,940</u>	<u>2,760</u>

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>47,529</u>	<u>49,430</u>

The average head count of employees during the year was 3 (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

No trustees (nor anyone connected with them) received any remuneration during the year, but 6 trustees were reimbursed a total of £2,777 related to travel and subsistence (2024: £2,886).

17. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2024	46,842	46,842
Additions	540	540
At 31 August 2025	<u>47,382</u>	<u>47,382</u>
Depreciation		
At 1 September 2024	45,471	45,471
Charge for the year	515	515
At 31 August 2025	<u>45,986</u>	<u>45,986</u>
Carrying amount		
At 31 August 2025	<u>1,396</u>	<u>1,396</u>
At 31 August 2024	<u>1,371</u>	<u>1,371</u>

18. Stocks

	2025	2024
	£	£
Stock	<u>200</u>	<u>200</u>

19. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>14,900</u>	<u>14,363</u>

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

20. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	12,910	14,806
Social security and other taxes	1,280	1,046
	<u>14,190</u>	<u>15,852</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024 £	Income £	Expenditure £	Transfers £	At 31 August 20 25 £
General funds	658,245	189,737	(140,532)	(34)	707,416
The John Mollindinia Conservation Fund	226,734	6,429	(12,016)	34	221,181
	<u>884,979</u>	<u>196,166</u>	<u>(152,548)</u>	<u>—</u>	<u>928,597</u>

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 20 24 £
General funds	656,959	139,307	(138,406)	385	658,245
The John Mollindinia Conservation Fund	226,821	6,677	(6,379)	(385)	226,734
	<u>883,780</u>	<u>145,984</u>	<u>(144,785)</u>	<u>—</u>	<u>884,979</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,396	1,396
Current assets	941,391	941,391
Creditors less than 1 year	(14,190)	(14,190)
Net assets	<u>928,597</u>	<u>928,597</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,371	1,371
Current assets	899,460	899,460
Creditors less than 1 year	(15,852)	(15,852)
Net assets	<u>884,979</u>	<u>884,979</u>

THE PARROT SOCIETY U K

England & Wales - Charity number 268726

Accounts

CHARITY REGISTRATION NUMBER: 268726

The Parrot Society UK
Unaudited Financial Statements
31 August 2024

COLLETT HULANCE ACCOUNTANTS LIMITED

Chartered Certified Accountants
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The Parrot Society UK
Financial Statements
Year ended 31 August 2024

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The Parrot Society UK

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

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Charity registration number 268726

Principal office Audley House
Northbridge Road
Berkhampsted
Herts
HP4 1EH

The trustees

Mr O Fry (Appointed 28 January 2024)

Mr A Jones (Appointed 28 January 2024)

Mr A P Clements

Ms C Luxon

Mr D Dickason

Mrs H Baker

(Retired 20 November 2023)

Mr K Pickup

(Appointed 7 April 2024)

Mr L Clarke

Mr M Roxx

Mr T Abou-Zahr

(Retired 31 August 2024)

Company secretary Mr L Rance

Independent examiner Andrew Upton FCCA

Structure, governance and management

Governing Document

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The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Structure, governance and management *(continued)*

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Due to the nature of the Charity and its objectives the majority of Council members are experienced aviculturalists who have been involved in the hobby most of their adult life. They are experienced in providing advice to new members of the hobby who have a wide age range. To be eligible to become a Council member you must have been a normal member of the Society for at least 2 years and be proposed by one member and seconded by another member before you can stand for Council. Obviously some members wish to assist the Society and do much good work for us on a voluntary basis.

If certain management and business skills are in short supply on the Council, we have the ability to co-opt members, this ensures that our skill levels are maintained.

Council Induction and Training

Most Council members are already familiar with the practical work of the charity having worked on aspects of our Shows and contributed articles to our monthly magazine and our free On-line publication Bird Scene over a long period of time. Additionally, new Council members are also encouraged to visit our office in Berkhamsted to see the advice provided from the centre. This allows them to gain more knowledge of the charity, browse our extensive avian library and see how our monthly magazine (our life-blood) is produced and despatched. Our Microsoft Access database of our members is also demonstrated and allows new Council members to acquire knowledge of the records we maintain. Our Secretary and Editor lead these visits.

A Question and Answer pack has also been prepared which is based on Charity Commission publications. This is distributed to new Council members together with a set of our last two years accounts and a copy of our Constitution.

Risk Management

The Council conduct regular reviews of the major risks that we are exposed to. Obviously the Covid-19 pandemic that has swept the country during the financial year 2020/21 had a major impact on the Society as three annual shows were cancelled in the period. However, during this financial year 2023/24 Covid has not stopped any of the three Shows. Our Pet Parrot Gathering event was not held in July 2024.

Avian Influenza continues to have a potential risk for the Society and during the summer it continued to pose a problem, which is unusual, it is normally stronger during the winter months following the migration into this country in November. DEFRA are taking a more proactive response to outbreaks of this disease and they now slaughter infected hens, ducks and geese. DEFRA have been working on a Registration system for bird keepers but at the time of this report no real details are available.

With increased interest rates on our investments we have been fairly active in this area. We have used money from our Lloyds current account and invested in Fixed rate Bonds for up to five years at rates up to 5%, a figure that was simply not available in the previous financial year. We only invested in areas where we were protected by the £85,000 limit under the rules of the FCA.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Structure, governance and management *(continued)*

Organisational Structure

The Parrot Society has a Council of up to 11 members who meet face to face six times a year. Our Council are responsible for the strategic direction and policy of the charity. The present Council has a compliment of 7 members and an excellent mix of business and professional skills allied to strong avicultural knowledge. The secretary attends all Council meetings but does not have a vote. The Chairman and Secretary handle the day-to-day management of the Society, these two individuals have daily contact by telephone and e-mail, and a part time administrative assistant based at our Berkhamstead office with the Secretary support them.

Related Parties

The Society has no related parties, although in so far as it is complimentary to the charity's objects, we will work with other clubs and organisations in the avicultural world.

Objectives and activities

The objects of the Society are to promote the study, conservation and welfare of all members of the parrot family (order Psittacidae). In order to achieve these objectives the Society publishes magazines, e-magazines and other literature that it makes available to the public. It holds public meetings, lectures and exhibitions and provides advice and information to the public. Our extensive free website, which was updated during the year, also assists us in providing valuable information to the public.

Achievements and performance

The main areas of charitable activity are the provision of advice and information both to our members and the public on all aspects in relation to parrots and promote the study and conservation of parrots and parrot like birds.

Advice and Information

Our advice and information centre is based at our Berkhamsted office and we provide help to anyone having problems or wanting to know more about parrots. Funding for this service that is spearheaded by our Secretary is from funds generated at our Shows. We have produced four publications entitled 'Grey Parrots as Pets - Some guidelines for beginners', 'Amazon Parrots as Pets - Some guidelines for beginners', 'Parakeet Breeding - Some guidelines for beginners' and 'Colour Mutations - Some guidelines for beginners'. Feedback on all of these publications has been very pleasing and our Council consider that this is an excellent way to provide quality advice both to our members and the public on important areas of aviculture. It is our intention to continue to use this medium to inform and educate our audience. In addition we have supplemented our information by producing an e-magazine known as Bird Scene which is published four times a year, accessed through our website www.theparrotsocietyuk.org.

Conservation of Parrots

We continue to support parrot conservation projects around the world, we have given financial support in the current year to the Scarlet Macaw project in Costa Rica, where school children and their teachers are encouraged to understand the value of these beautiful birds and the importance they have to the Costa Rican tourist industry.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Financial review

For any Society, finance is always an area that requires considerable attention. Money can so easily be spent on items or services that do not give value for money. The Society has had a challenging year in 2023/2024 and achieved a small surplus of £1,199 during the year.

Principal Funding Sources

A small amount is received from the sale of publications, second-hand books donated to the Society by members, binders and club badges. The major income comes from Shows run by the Society, subscriptions for the monthly magazine and commercial advertisements in the monthly publication and bequests.

Investment Policy

The Society has always had a very prudent investment policy. Most bird keepers are not rich and there has always been a tradition of careful spending amongst them. Possibly for this reason our Council has always taken great care to protect our surpluses and use the income from the investments to subsidise annual subscriptions.

Reserves Policy

Initially the Council were concerned that the Animal Welfare Act 2007 could make our Shows uneconomic to run by enforcing welfare issues and requirements that would be expensive to implement. For this reason and the possibilities of a serious outbreak of Avian Influenza that might have decimated the UK bird-keeping hobby, our Reserves policy has been, like our Investment Policy, very prudent. This has proved a sensible approach as the Avian Influenza that is now with us will not have such a devastating effect on our future than it could possibly have inflicted. It does not now look as though we will experience difficulties with the Animal Welfare Act but the general financial state of both the country and to a degree private individual's does give the Society concern. Our strategy is to continue to build our reserves through operating surpluses where we can, we are aware that Animal Rights Activists are targeting bird-keepers and we may well need these Reserves to protect our interests against these Activists. If this does not prove necessary Council would like to consider the purchase of office accommodation but at present that does not seem as necessary as protecting our activities against the Animal Rights Activists. Council, however, will continue to monitor this area carefully.

Plans for future periods

The Society wishes to continue to provide advice and assistance to the public because there is a high level of need and interest from them in parrots and such intelligent animals do give rise to difficult problems when they are not properly stimulated and cared for, both for their dietary and housing requirements.

The trustees' annual report was approved on 3 November 2024 and signed on behalf of the board of trustees by:

Mr L Rance
Charity Secretary

The Parrot Society UK

Independent Examiner's Report to the Trustees of The Parrot Society UK

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of The Parrot Society UK ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Upton FCCA
Independent Examiner

Collett Hulance Accountants Limited
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

The Parrot Society UK
Statement of Financial Activities
Year ended 31 August 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	42,838	42,838	48,022
Other trading activities	5	65,291	65,291	63,648
Investment income	6	29,878	29,878	9,014
Other income	7	7,977	7,977	8,085
Total income		<u>145,984</u>	<u>145,984</u>	<u>128,769</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	63,872	63,872	65,493
Expenditure on charitable activities	9,10	74,534	74,534	75,256
Other expenditure	12	6,379	6,379	2,907
Total expenditure		<u>144,785</u>	<u>144,785</u>	<u>143,656</u>
Net income/(expenditure) and net movement in funds		<u>1,199</u>	<u>1,199</u>	<u>(14,887)</u>
Reconciliation of funds				
Total funds brought forward		883,780	883,780	898,667
Total funds carried forward		<u>884,979</u>	<u>884,979</u>	<u>883,780</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

The Parrot Society UK
Statement of Financial Position
31 August 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	17		1,371	1,904
Current assets				
Stocks	18	200		200
Debtors	19	14,363		17,161
Cash at bank and in hand		<u>884,897</u>		<u>880,497</u>
		899,460		897,858
Creditors: amounts falling due within one year	20	<u>15,852</u>		<u>15,982</u>
Net current assets			<u>883,608</u>	<u>881,876</u>
Total assets less current liabilities			<u>884,979</u>	<u>883,780</u>
Net assets			<u>884,979</u>	<u>883,780</u>
Funds of the charity				
Unrestricted funds			<u>884,979</u>	<u>883,780</u>
Total charity funds	21		<u>884,979</u>	<u>883,780</u>

These financial statements were approved by the board of trustees and authorised for issue on 3 November 2024, and are signed on behalf of the board by:

Mr D Dickason
Trustee

The notes on pages 8 to 13 form part of these financial statements.

The Parrot Society UK
Notes to the Financial Statements
Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Audley House, Northbridge Road, Berkhamsted, Herts, HP4 1EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

All incoming resources and resources expended are treated as unrestricted.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from subscriptions is recognised in the year to which the subscription relates.
- income from donations, grants and legacies is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income is generated from advertisements in the monthly magazine and on the Charity's website. Income from advertisements is recognised in the period the advertisement is published.
- income from shows is recognised in the year in which the show takes place. Any income relating to future shows is deferred until the period in which the event takes place.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- sales income is generated from the sale of books, the majority of which are donated by members. This income is recognised in the period the sale takes place.

Resources expended

Support costs have been allocated between the activities in relation to the income received in the year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% and 33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Subscriptions	29,507	29,507	34,111	34,111
Donations and advertisements	9,503	9,503	9,327	9,327
Gift Aid	3,828	3,828	4,584	4,584
	<u>42,838</u>	<u>42,838</u>	<u>48,022</u>	<u>48,022</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Show income	64,118	64,118	63,382	63,382
Sales income	1,173	1,173	266	266
	<u>65,291</u>	<u>65,291</u>	<u>63,648</u>	<u>63,648</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	29,878	29,878	9,014	9,014

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	7,977	7,977	8,085	8,085

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Magazine printing & postage	26,764	26,764	27,013	27,013
Shows	37,108	37,108	38,480	38,480
	<u>63,872</u>	<u>63,872</u>	<u>65,493</u>	<u>65,493</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	74,534	74,534	75,256	75,256

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

10. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2024	2023
	£	£	£
Subscriptions	42,284	42,284	44,322
Donations and advertisements	13,616	13,616	12,118
Shows	18,634	18,634	18,816
	<u>74,534</u>	<u>74,534</u>	<u>75,256</u>

11. Analysis of support costs

	Subscriptions	Donations and advertisement	Shows	Total 2024	Total 2023
	£	£	£	£	£
Staff costs	28,041	9,031	12,358	49,430	49,731
Premises	4,533	1,459	1,998	7,990	7,630
Communications and IT	2,137	689	942	3,768	2,995
Legal and professional	1,954	629	861	3,444	3,556
Depreciation	304	96	133	533	749
Other costs	5,315	1,712	2,342	9,369	10,595
	<u>42,284</u>	<u>13,616</u>	<u>18,634</u>	<u>74,534</u>	<u>75,256</u>

Support costs have been allocated between the activities on the basis of income received in the year.

12. Other expenditure

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2024	£	2023
	£	£	£	£
Donations	6,379	6,379	2,907	2,907
	<u>6,379</u>	<u>6,379</u>	<u>2,907</u>	<u>2,907</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	533	749
	<u>533</u>	<u>749</u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,760	2,622
	<u>2,760</u>	<u>2,622</u>

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	49,430	49,612
Social security costs	–	119
	<u>49,430</u>	<u>49,731</u>

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

No trustees (nor anyone connected with them) received any remuneration during the year, but 8 trustees were reimbursed a total of £2,886 related to travel and subsistence (2023: £2,676).

17. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 September 2023 and 31 August 2024	<u>46,842</u>	<u>46,842</u>
Depreciation		
At 1 September 2023	44,938	44,938
Charge for the year	533	533
At 31 August 2024	<u>45,471</u>	<u>45,471</u>
Carrying amount		
At 31 August 2024	<u>1,371</u>	<u>1,371</u>
At 31 August 2023	<u>1,904</u>	<u>1,904</u>

18. Stocks

	2024	2023
	£	£
Stock	<u>200</u>	<u>200</u>

19. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>14,363</u>	<u>17,161</u>

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

20. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	14,806	15,400
Social security and other taxes	1,046	582
	<u>15,852</u>	<u>15,982</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 20 24 £
General funds	656,959	139,307	(138,406)	385	658,245
The John Mollindinia Conservation Fund	226,821	6,677	(6,379)	(385)	226,734
	<u>883,780</u>	<u>145,984</u>	<u>(144,785)</u>	<u>—</u>	<u>884,979</u>

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 20 23 £
General funds	671,428	125,510	(140,749)	770	656,959
The John Mollindinia Conservation Fund	227,239	3,259	(2,907)	(770)	226,821
	<u>898,667</u>	<u>128,769</u>	<u>(143,656)</u>	<u>—</u>	<u>883,780</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,371	1,371
Current assets	899,460	899,460
Creditors less than 1 year	(15,852)	(15,852)
Net assets	<u>884,979</u>	<u>884,979</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,904	1,904
Current assets	897,858	897,858
Creditors less than 1 year	(15,982)	(15,982)
Net assets	<u>883,780</u>	<u>883,780</u>

THE PARROT SOCIETY U K

England & Wales - Charity number 268726

Accounts

The Parrot Society UK
Unaudited Financial Statements
31 August 2023

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Recruitment and Appointment of Management Committee

Under the Constitution of The Parrot Society UK the Council members are elected by the members of the Society and are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of the Charity and its objectives the majority of Council members are experienced aviculturalists who have been involved in the hobby most of their adult life. They are experienced in providing advice to new members of the hobby who have a wide age range. To be eligible to become a Council member you must have been a normal member of the Society for at least 2 years and be proposed by one member and seconded by another member before you can stand for Council. Obviously some members wish to assist the Society and do much good work for us on a voluntary basis.

If certain management and business skills are in short supply on the Council, we have the ability to co-opt members, this ensures that our skill levels are maintained.

Council Induction and Training

Most Council members are already familiar with the practical work of the charity having worked on aspects of our Shows and contributed articles to our monthly magazine and our free On-line publication Bird Scene over a long period of time. Additionally, new Council members are also encouraged to visit our office in Berkhamsted to see the advice provided from the centre. This allows them to gain more knowledge of the charity, browse our extensive avian library and see how our monthly magazine (our life-blood) is produced and despatched. Our Microsoft Access database of our members is also demonstrated and allows new Council members to acquire knowledge of the records we maintain. These visits are lead by our Secretary and Editor.

A Question and Answer pack has also been prepared which is based on Charity Commission publications. This is distributed to new Council members together with a set of our last two years accounts and a copy of our Constitution.

Risk Management

The Council conduct regular reviews of the major risks that we are exposed to. Obviously the Covid-19 pandemic that swept the country during the financial year 2020/21 had a major impact on the Society as three annual shows were cancelled in the period. However, during this financial year 2022/23 Covid has not stopped any of the four Shows. However the December 2022 Show had to be cancelled due to an increased risk of Avian Influenza.

Avian Influenza continues to have a potential risk for the Society and during the 2023 summer it continued to pose a problem, which is unusual, it is normally stronger during the winter months following the migration into this country in November. DEFRA are taking a more proactive response to outbreaks of this disease and they now slaughter infected hens, ducks and geese. Our shows and Sale Days, when we are able to hold them due to Covid-19, have become accustomed to the licensing and associated paperwork.

Our investments during the year have been very prudent as the Society feared the general financial situation at the commencement of the year and only invested in areas where we were protected by the £85,000 limit under the rules of the FCA. This has proved successful and with the increase in the Bank of England Base Rate to 5.25%, the returns on our investments are slowly starting to improve. The reduction in the value of sterling against major currencies has resulted in CPI for August 2023 coming in at 6.3% and therefore careful management of our expenditure will have to be redoubled.

Organisational Structure

The Parrot Society has a Council of up to 11 members who meet face to face six times a year. Our Council are responsible for the strategic direction and policy of the charity. The present Council has a compliment of 7 members and an excellent mix of business and professional skills allied to strong avicultural knowledge. The secretary attends all Council meetings but does not have a vote. The Chairman and Secretary handle the day-to-day management of the Society, these two individuals have daily contact by telephone and e-mail, and a part time administrative assistant based at our Berkhamstead office with the Secretary support them.

Related Parties

The Society has no related parties, although in so far as it is complimentary to the charity's objects, we will work with other clubs and organisations in the avicultural world.

Objectives and activities

The objects of the Society are to promote the study, conservation and welfare of all members of the parrot family (order Psittacidae). In order to achieve these objectives the Society publishes magazines, e-magazines and other literature that it makes available to the public. It holds public meetings, lectures and exhibitions and provides advice and information to the public. Our extensive free website, which was updated during the year, also assists us in providing valuable information to the public.

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Financial review

For any Society finance is always an area that requires considerable attention. Money can so easily be spent on items or services that do not give value for money. For any Society, finance is always an area that requires considerable attention. Money can so easily be spent on items or services that do not give value for money. The Society has had a challenging year in 2022/2023 and achieved a deficit of £17,831 during the year.

Principal Funding Sources

A small amount is received from the sale of publications, second-hand books donated to the Society by members, binders and club badges. The major income comes from Shows run by the Society, subscriptions for the monthly magazine and commercial advertisements in the monthly publication and bequests.

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The Society has always had a very prudent investment policy. Most bird keepers are not rich and there has always been a tradition of careful spending amongst them. Possibly for this reason our Council has always taken great care to protect our surpluses and use the income from the investments to subsidise annual subscriptions.

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Initially the Council were concerned that the Animal Welfare Act 2007 could make our Shows uneconomic to run by enforcing welfare issues and requirements that would be expensive to implement. For this reason and the possibilities of a serious outbreak of Avian Influenza that might have decimated the UK bird-keeping hobby, our Reserves policy has been, like our Investment Policy, very prudent. This has proved a sensible approach as the Avian Influenza that is now with us will not have such a devastating effect on our future than it could possibly have inflicted. It does not now look as though we will experience difficulties with the Animal Welfare Act but the general financial state of both the country and to a degree private individual's does give the Society concern. Our strategy is to continue to build our reserves through operating surpluses where we can, we are aware that Animal Rights Activists are targeting bird-keepers and we may well need these Reserves to protect our interests against these Activists. If this does not prove necessary Council would like to consider the purchase of office accommodation but at present that does not seem as necessary as protecting our activities against the Animal Rights Activists. Council, however, will continue to monitor this area carefully.

Plans for future periods

The Society wishes to continue to provide advice and assistance to the public because there is a high level of need and interest from them in parrots and such intelligent animals do give rise to difficult problems when they are not properly stimulated and cared for, both for their dietary and housing requirements. We held a successful Pet Parrot Gathering at Stafford County Showground on 8th July this year which was well attended and allowed us to supply information about Parrot welfare to those attending, many of which brought their own parrots along for the day.

The trustees' annual report was approved on 19 November 2023 and signed on behalf of the board of trustees by:

Mr L Rance
Charity Secretary

I report to the trustees on my examination of the financial statements of The Parrot Society UK ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Upton FCCA
Independent Examiner

Collett Hulance Accountants Limited
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	48,022	48,022	55,369
Other trading activities	5	63,648	63,648	73,912
Investment income	6	9,014	9,014	2,813
Other income	7	8,085	8,085	8,216
Total income		<u>128,769</u>	<u>128,769</u>	<u>140,310</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	65,493	65,493	66,195
Expenditure on charitable activities	9,10	75,256	75,256	77,885
Other expenditure	12	2,907	2,907	14,290
Total expenditure		<u>143,656</u>	<u>143,656</u>	<u>158,370</u>
Net expenditure and net movement in funds		<u>(14,887)</u>	<u>(14,887)</u>	<u>(18,060)</u>
Reconciliation of funds				
Total funds brought forward		898,667	898,667	916,727
Total funds carried forward		<u>883,780</u>	<u>883,780</u>	<u>898,667</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	17		1,904	2,653
Current assets				
Stocks	18	200		200
Debtors	19	17,161		6,468
Cash at bank and in hand		880,497		904,734
		<u>897,858</u>		<u>911,402</u>
Creditors: amounts falling due within one year	20	<u>15,982</u>		<u>15,388</u>
Net current assets			<u>881,876</u>	<u>896,014</u>
Total assets less current liabilities			<u>883,780</u>	<u>898,667</u>
Net assets			<u>883,780</u>	<u>898,667</u>
Funds of the charity				
Unrestricted funds			<u>883,780</u>	<u>898,667</u>
Total charity funds	21		<u>883,780</u>	<u>898,667</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 November 2023, and are signed on behalf of the board by:

Mr D Dickason
Trustee

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Audley House, Northbridge Road, Berkhamsted, Herts, HP4 1EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

All incoming resources and resources expended are treated as unrestricted.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from subscriptions is recognised in the year to which the subscription relates.
- income from donations, grants and legacies is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income is generated from advertisements in the monthly magazine and on the Charity's website. Income from advertisements is recognised in the period the advertisement is published.

- income from shows is recognised in the year in which the show takes place. Any income relating to future shows is deferred until the period in which the event takes place.

- sales income is generated from the sale of books, the majority of which are donated by members. This income is recognised in the period the sale takes place.

Resources expended

Support costs have been allocated between the activities in relation to the income received in the year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% and 33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Subscriptions	34,111	34,111	37,910	37,910
Donations and advertisements	9,327	9,327	10,671	10,671
Gift Aid	4,584	4,584	6,788	6,788
	<u>48,022</u>	<u>48,022</u>	<u>55,369</u>	<u>55,369</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Show income	63,382	63,382	73,532	73,532
Sales income	266	266	380	380
	<u>63,648</u>	<u>63,648</u>	<u>73,912</u>	<u>73,912</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	9,014	9,014	2,813	2,813

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	8,085	8,085	8,216	8,216

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Magazine printing & postage	27,013	27,013	27,413	27,413
Shows	38,480	38,480	38,782	38,782
	<u>65,493</u>	<u>65,493</u>	<u>66,195</u>	<u>66,195</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	75,256	75,256	77,885	77,885

10. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Subscriptions	44,322	44,322	45,584
Donations and advertisements	12,118	12,118	12,831
Shows	18,816	18,816	19,470
	<u>75,256</u>	<u>75,256</u>	<u>77,885</u>

11. Analysis of support costs

	Subscriptions £	Donations and advertisements £	Shows £	Total 2023 £	Total 2022 £
Staff costs	29,289	8,009	12,433	49,731	53,608
Premises	4,494	1,228	1,908	7,630	7,393
Communications and IT	1,764	482	749	2,995	2,655
Legal and professional	2,094	572	890	3,556	3,270
Depreciation	441	121	187	749	1,054
Other costs	6,240	1,706	2,649	10,595	9,905
	<u>44,322</u>	<u>12,118</u>	<u>18,816</u>	<u>75,256</u>	<u>77,885</u>

Support costs have been allocated between the activities on the basis of income received in the year.

12. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations		2,907	14,290	14,290
		<u>2,907</u>	<u>14,290</u>	<u>14,290</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>749</u>	<u>1,054</u>

14. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,622</u>	<u>2,496</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	49,612	52,897
Social security costs	119	711
	<u>49,731</u>	<u>53,608</u>

The average head count of employees during the year was 3 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee remuneration and expenses

No trustees (nor anyone connected with them) received any remuneration during the year, but 6 trustees were reimbursed a total of £2,676 related to travel and subsistence (2022: £2,919).

17. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 September 2022 and 31 August 2023	<u>46,842</u>	<u>46,842</u>
Depreciation		
At 1 September 2022	44,189	44,189
Charge for the year	749	749
At 31 August 2023	<u>44,938</u>	<u>44,938</u>
Carrying amount		
At 31 August 2023	<u>1,904</u>	<u>1,904</u>
At 31 August 2022	<u>2,653</u>	<u>2,653</u>

18. Stocks

	2023	2022
	£	£
Stock	<u>200</u>	<u>200</u>

19. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>17,161</u>	6,468

20. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	15,400	14,588
Social security and other taxes	582	800
	<u>15,982</u>	<u>15,388</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
General funds	671,428	125,510	(140,749)	770	656,959
The John Mollindinia Conservation Fund	227,239	3,259	(2,907)	(770)	226,821
	<u>898,667</u>	<u>128,769</u>	<u>(143,656)</u>	<u>-</u>	<u>883,780</u>

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
General funds	676,793	138,836	(144,080)	(121)	671,428
The John Mollindinia Conservation Fund	239,934	1,474	(14,290)	121	227,239
	<u>916,727</u>	<u>140,310</u>	<u>(158,370)</u>	<u>-</u>	<u>898,667</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,904	1,904
Current assets	897,858	897,858
Creditors less than 1 year	(15,982)	(15,982)
Net assets	<u>883,780</u>	<u>883,780</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,653	2,653
Current assets	911,402	911,402
Creditors less than 1 year	(15,388)	(15,388)
Net assets	<u>898,667</u>	<u>898,667</u>

THE PARROT SOCIETY U K

England & Wales - Charity number 268726

Accounts

268726

CHARITY REGISTRATION NUMBER:

The Parrot Society UK
Unaudited Financial Statements
31 August 2022

COLLETT HULANCE ACCOUNTANTS LIMITED

Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

The Parrot Society UK
Financial Statements
Year ended 31 August 2022

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Independent examiner's report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10

The Parrot Society UK

Trustees' Annual Report

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name The Parrot Society UK

Charity registration number 268726

Principal office Audley House
Northbridge Road
Berkhampsted
Herts
HP4 1EH

The trustees

Mr G Steptowe	(Retired 5 December 2021)
Mr A Jones	
Mr A P Clements	
Mr A Mogg	(Retired 5 December 2021)
Mr D Dickason	
Mr D Walker	
Mrs H Baker	
Mr L Clarke	
Mr M Roxx	

Company secretary Mr L Rance

Independent examiner Andrew Upton FCCA

Structure, governance and management

Governing Document

The Society operate under a Constitution, a copy of which is attached.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Structure, governance and management *(continued)*

Recruitment and Appointment of Management Committee

Under the Constitution of The Parrot Society UK the Council members are elected by the members of the Society and are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of the Charity and its objectives the majority of Council members are experienced aviculturalists who have been involved in the hobby most of their adult life. They are experienced in providing advice to new members of the hobby who have a wide age range. To be eligible to become a Council member you must have been a normal member of the Society for at least 2 years and be proposed by one member and seconded by another member before you can stand for Council. Obviously some members wish to assist the Society and do much good work for us on a voluntary basis.

If certain management and business skills are in short supply on the Council, we have the ability to co-opt members, this ensures that our skill levels are maintained.

Council Induction and Training

Most Council members are already familiar with the practical work of the charity having worked on aspects of our Shows and contributed articles to our monthly magazine and our free On-line publication Bird Scene over a long period of time. Additionally, new Council members are also encouraged to visit our office in Berkhamsted to see the advice provided from the centre. This allows them to gain more knowledge of the charity, browse our extensive avian library and see how our monthly magazine (our life-blood) is produced and despatched. Our Microsoft Access database of our members is also demonstrated and allows new Council members to acquire knowledge of the records we maintain. These visits are lead by our Secretary and Editor.

A Question and Answer pack has also been prepared which is based on Charity Commission publications. This is distributed to new Council members together with a set of our last two years accounts and a copy of our Constitution.

Risk Management

The Council conduct regular reviews of the major risks that we are exposed to. Obviously the Covid-19 pandemic that swept the country during the financial year 2020/21 had a major impact on the Society as three annual shows were cancelled in the period. However, during this financial year 2021/22 Covid has not stopped any of the four Shows we ran.

Avian Influenza continues to have a potential risk for the Society and during the 2022 summer it continued to pose a problem, which is unusual, it is normally stronger during the winter months following the migration into this country in November. DEFRA are taking a more proactive response to outbreaks of this disease and they now slaughter infected hens, ducks and geese. Our shows and Sale Days, when we are able to hold them due to Covid-19, have become accustomed to the licensing and associated paperwork.

Our investments during the year have been very prudent as the Society feared the general financial situation at the commencement of the year and only invested in areas where we were protected by the £85,000 limit under the rules of the FCA. This has proved successful but has meant that as the Bank of England has a very low Base Rate of 2.25% it has been difficult to obtain a reasonable return on most of our investments. The reduction in the value of sterling against major currencies has resulted in CPI for

The Parrot Society UK
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

Structure, governance and management *(continued)*

September 2022 coming in at 10.1% and therefore careful management of our expenditure will have to be redoubled.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Structure, governance and management *(continued)*

Organisational Structure

The Parrot Society has a Council of up to 11 members who meet 6 times a year. Our Council are responsible for the strategic direction and policy of the charity. The present Council has a compliment of 7 members and an excellent mix of business and professional skills allied to strong avicultural knowledge. The secretary attends all Council meetings but does not have a vote. The Chairman and Secretary handle the day-to-day management of the Society, these two individuals have daily contact by telephone and e-mail, and a part time administrative assistant also based at our Berkhamstead office with the Secretary support them.

Related Parties

The Society has no related parties, although in so far as it is complimentary to the charity's objects, we will work with other clubs and organisations in the avicultural world.

Objectives and activities

The objects of the Society are to promote the study and conservation of parrots and parrot like birds. In order to achieve these objectives the Society publishes magazines, e-magazines and other literature that it makes available to the public. It holds public meetings, lectures and exhibitions and provides advice and information to the public. We also have 3 Area meetings to provide information around the country. Our extensive free website, which was updated during the year, also assists us in in providing valuable information to the public.

Achievements and performance

The main areas of charitable activity are the provision of advice and information both to our members and the public on all aspects in relation to parrots and promote the study and conservation of parrots and parrot like birds.

Advice and Information

Our advice and information centre is based at our Berkhamsted office and we provide help to anyone having problems or wanting to know more about parrots. Funding for this service that is spearheaded by our Secretary is from funds generated at our Shows. We have produced four publications entitled 'Grey Parrots as Pets - Some guidelines for beginners', 'Amazon Parrots as Pets - Some guidelines for beginners', 'Parakeet Breeding - Some guidelines for beginners' and 'Colour Mutations - Some guidelines for beginners'. Feedback on all of these publications has been very pleasing and our Council consider that this is an excellent way to provide quality advice both to our members and the public on important areas of aviculture. It is our intention to continue to use this medium to inform and educate our audience. In addition we have supplemented our information by producing an e-magazine known as Bird Scene which is published four times a year, accessed through our website www.theparrotsocietyuk.org.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Achievements and performance *(continued)*

Conservation of Parrots

We continue to support parrot conservation projects around the world, those that we have given financial support to in the current year have been: -

- The Grey Breasted Parakeet in Brazil.
- Vinaceous Amazon Parrot in Brazil.
- Scarlet Macaws in Costa Rica.
- Lear's Macaw Corn Project in Northern Brazil.
- Indigo-winged Parrots in Columbia.

Financial review

For any Society finance is always an area that requires considerable attention. Money can so easily be spent on items or services that do not give value for money. For any Society, finance is always an area that requires considerable attention. Money can so easily be spent on items or services that do not give value for money. The Society has had a challenging year in 2021/2022 and achieved a deficit of £18,060 during the year.

Principal Funding Sources

A small amount is received from the sale of publications, second-hand books donated to the Society by members, binders and club badges. The major income comes from Shows run by the Society, subscriptions for the monthly magazine and commercial advertisements in the monthly publication and bequests.

Investment Policy

The Society has always had a very prudent investment policy. Most bird keepers are not rich and there has always been a tradition of careful spending amongst them. Possibly for this reason our Council has always taken great care to protect our surpluses and use the income from the investments to subsidise annual subscriptions.

Reserves Policy

Initially the Council were concerned that the Animal Welfare Act 2007 could make our Shows uneconomic to run by enforcing welfare issues and requirements that would be expensive to implement. For this reason and the possibilities of a serious outbreak of Avian Influenza that might have decimated the UK bird-keeping hobby, our Reserves policy has been, like our Investment Policy, very prudent. This has proved a sensible approach as the coronavirus that is now with us will not have such a devastating effect on our future than it could possibly have inflicted. It does not now look as though we will experience difficulties with the Animal Welfare Act but the general financial state of both the country and to a degree private individual's does give the Society concern. Our strategy is to continue to build our reserves through operating surpluses where we can, we are aware that Animal Rights Activists are targeting bird-keepers and we may well need these Reserves to protect our interests against these Activists. If this does not prove necessary Council would like to consider the purchase of office accommodation but at present that does not seem as necessary as protecting our activities against the Animal Rights Activists. Council, however, will continue to monitor this area carefully.

The Parrot Society UK
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

Plans for future periods

The Society wishes to continue to provide advice and assistance to the public because there is a high level of need and interest from them in parrots and such intelligent animals do give rise to difficult problems when they are not properly stimulated and cared for, both for their dietary and housing requirements.

The trustees' annual report was approved on 20 November 2022 and signed on behalf of the board of trustees by:

Mr L Rance
Charity Secretary

The Parrot Society UK

Independent Examiner's Report to the Trustees of The Parrot Society UK

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of The Parrot Society UK ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Upton FCCA
Independent Examiner

Collett Hulance Accountants Limited
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

The Parrot Society UK
Statement of Financial Activities
Year ended 31 August 2022

		2022	2021
	Note	Unrestrict ed funds £	Total funds £
Income and endowments			
Donations and legacies	4	55,369	49,291
Other trading activities	5	73,912	244
Investment income	6	2,813	3,279
Other income	7	8,216	-
Total income		140,310	52,814
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	8	66,195	25,606
Expenditure on charitable activities	9,10	77,885	70,826
Other expenditure	12	14,290	(10,300)
Total expenditure		158,370	86,132
Net expenditure and net movement in funds		(18,060)	(33,318)
Reconciliation of funds			
Total funds brought forward		916,727	950,045
Total funds carried forward		898,667	916,727

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Parrot Society UK
Statement of Financial Position
31 August 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	17		2,653	3,707
Current assets				
Stocks	18	200		200
Debtors	19	6,468		6,814
Cash at bank and in hand		904,734		929,248
		<u>911,402</u>		<u>936,262</u>
Creditors: amounts falling due within one year	20	<u>15,388</u>		<u>23,242</u>
Net current assets			896,014	913,020
Total assets less current liabilities			898,667	<u>916,727</u>
Net assets			898,667	<u>916,727</u>
			<u><u>898,667</u></u>	<u><u>916,727</u></u>
Funds of the charity				
Unrestricted funds			898,667	<u>916,727</u>
Total charity funds	21		898,667	<u>916,727</u>
			<u><u>898,667</u></u>	<u><u>916,727</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 20 November 2022, and are signed on behalf of the board by:

Mr A Jones
Trustee

The notes on pages 9 to 15 form part of these financial statements.

The Parrot Society UK

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Audley House, Northbridge Road, Berkhamsted, Herts, HP4 1EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

All incoming resources and resources expended are treated as unrestricted.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from subscriptions is recognised in the year to which the subscription relates.
- income from donations, grants and legacies is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income is generated from advertisements in the monthly magazine and on the Charity's website. Income from advertisements is recognised in the period the advertisement is published.

The Parrot Society UK

Notes to the Financial Statements

Year ended 31 August 2022

- income from shows is recognised in the year in which the show takes place. Any income relating to future shows is deferred until the period in which the event takes place.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- sales income is generated from the sale of books, the majority of which are donated by members. This income is recognised in the period the sale takes place.

Resources expended

Support costs have been allocated between the activities in relation to the income received in the year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% and 33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Subscriptions	37,910	37,910	37,268	37,268
Donations and advertisements	10,671	10,671	7,530	7,530
Gift Aid	6,788	6,788	4,493	4,493
	<u>55,369</u>	<u>55,369</u>	<u>49,291</u>	<u>49,291</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Show income	73,532	73,532	-	-
Sales income	380	380	244	244
	<u>73,912</u>	<u>73,912</u>	<u>244</u>	<u>244</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	2,813	2,813	3,279	3,279

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	8,216	8,216	-	-

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Magazine printing & postage	27,413	27,413	25,510	25,510
Shows	38,782	38,782	96	96
	<u>66,195</u>	<u>66,195</u>	<u>25,606</u>	<u>25,606</u>

9. Expenditure on charitable activities by fund type

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

	Unrestrict ed Funds £	Total Funds 2022 £	Unrestrict ed Funds £	Total Funds 2021 £
Support costs	77,885	77,885	70,826	70,826

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

10. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Subscriptions	45,584	45,584	58,919
Donations and advertisements	12,831	12,831	11,907
Shows	19,470	19,470	-
	<u>77,885</u>	<u>77,885</u>	<u>70,826</u>
	=====	=====	=====

11. Analysis of support costs

	Subscriptions £	Donations and advertisements £	Shows £	Total 2022 £	Total 2021 £
Staff costs	31,374	8,831	13,403	53,608	49,956
Premises	4,327	1,218	1,848	7,393	7,200
Communications and IT	1,554	438	663	2,655	3,662
Legal and professional	1,914	538	818	3,270	3,280
Depreciation	617	174	263	1,054	1,489
Other costs	5,798	1,632	2,475	9,905	5,239
	<u>45,584</u>	<u>12,831</u>	<u>19,470</u>	<u>77,885</u>	<u>70,826</u>
	=====	=====	=====	=====	=====

Support costs have been allocated between the activities on the basis of income received in the year.

12. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations	14,290	14,290	4,700	4,700
Donation repaid	-	-	(15,000)	(15,000)
	<u>14,290</u>	<u>14,290</u>	<u>(10,300)</u>	<u>(10,300)</u>
	=====	=====	=====	=====

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	1,054	1,489

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,496	2,496

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	52,897	49,703
Social security costs	711	253
	53,608	49,956

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. Trustee remuneration and expenses

No trustees (nor anyone connected with them) received any remuneration during the year, but 8 trustees were reimbursed a total of £2,919 (2021: £1,254). £2,449 related to travel and subsistence and £470 was in relation to other expenses.

17. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2021 and 31 August 2022	46,842	46,842
Depreciation		
At 1 September 2021	43,135	43,135
Charge for the year	1,054	1,054
At 31 August 2022	44,189	44,189
Carrying amount		
At 31 August 2022	2,653	2,653
At 31 August 2021	3,707	3,707

18. Stocks

	2022	2021
	£	£
Stock	200	200

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

19. Debtors

	2022	2021
	£	£
Prepayments and accrued income	6,468	6,814

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	14,588	21,805
Social security and other taxes	800	1,437
	15,388	23,242

21. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 August 2022
General funds	676,793	138,836	(144,080)	(121)	671,428
The John Mollindinia Conservation Fund	239,934	1,474	(14,290)	121	227,239
	<u>916,727</u>	<u>140,310</u>	<u>(158,370)</u>	<u>-</u>	898,667

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 2 021
General funds	721,986	36,239	(81,432)	-	676,793
The John Mollindinia Conservation Fund	228,059	16,575	(4,700)	-	239,934
	<u>950,045</u>	<u>52,814</u>	<u>(86,132)</u>	<u>-</u>	<u>916,727</u>

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,653	2,653
Current assets	911,402	911,402
Creditors less than 1 year	(15,388)	(15,388)
Net assets	<u>898,667</u>	<u>898,667</u>
	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,707	3,707
Current assets	936,262	936,262
Creditors less than 1 year	(23,242)	(23,242)
Net assets	<u>916,727</u>	<u>916,727</u>

THE PARROT SOCIETY U K

England & Wales - Charity number 268726

Accounts

268726

CHARITY REGISTRATION NUMBER:

The Parrot Society UK
Unaudited Financial Statements
31 August 2021

COLLETT HULANCE ACCOUNTANTS LIMITED

Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

The Parrot Society UK
Financial Statements
Year ended 31 August 2021

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Statement of financial position	8
Notes to the financial statements	9

The Parrot Society UK

Trustees' Annual Report

Year ended 31 August 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name The Parrot Society UK

Charity registration number 268726

Principal office Audley House
Northbridge Road
Berkhampsted
Herts
HP4 1EH

The trustees

Mr G Steptowe
Mr P Thomas (Retired 15 November 2020)
Mr A Jones
Mr A Mogg
Mr D Dickason
Mr D Walker
Mrs H Baker
Mr K Pickup (Retired 1 July 2021)
Mr L Clarke
Mr M Roxx

Company secretary Mr L Rance

Independent examiner Andrew Upton FCCA

Structure, governance and management

Governing Document

The Society operate under a Constitution, a copy of which is attached.

The Parrot Society UK
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

Structure, governance and management *(continued)*

Recruitment and Appointment of Management Committee

Under the Constitution of The Parrot Society UK the Council members are elected by the members of the Society and are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of the Charity and its objectives the majority of Council members are experienced aviculturalists who have been involved in the hobby most of their adult life. They are experienced in providing advice to new members of the hobby who have a wide age range. To be eligible to become a Council member you must have been a normal member of the Society for at least 2 years and be proposed by one member and seconded by another member before you can stand for Council. Obviously some members wish to assist the Society and do much good work for us on a voluntary basis.

If certain management and business skills are in short supply on the Council, we have the ability to co-opt members, this ensures that our skill levels are maintained.

Council Induction and Training

Most Council members are already familiar with the practical work of the charity having worked on aspects of our Shows and contributed articles to our monthly magazine and our free On-line publication Bird Scene over a long period of time. Additionally, new Council members are also encouraged to visit our office in Berkhamsted to see the advice provided from the centre. This allows them to gain more knowledge of the charity, browse our extensive avian library and see how our monthly magazine (our life-blood) is produced and despatched. Our Microsoft Access database of our members is also demonstrated and allows new Council members to acquire knowledge of the records we maintain. These visits are lead by our Secretary and Editor.

A Question and Answer pack has also been prepared which is based on Charity Commission publications. This is distributed to new Council members together with a set of our last two years accounts and a copy of our Constitution.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

Structure, governance and management *(continued)*

Risk Management

The Council conduct regular reviews of the major risks that we are exposed to. Obviously the Covid-19 pandemic that has swept the country during the financial year 2020/21 has had a major impact on the Society as three annual shows were cancelled in the period. With the upgrading of the African Grey Parrot to CITES Appendix 1 which came into effect on 4th February 2017 there was a considerable amount of work educating our membership and the public on the issues that this caused. There were numerous enquiries relating to the procedure to obtain Article 10 certificates.

Avian Influenza continues to have a potential risk for the Society although there is nowhere near the hype produced by the media during its peak. DEFRA are taking a more considered response to outbreaks of this disease and they now appear to accept that it is very difficult for parrots to catch and therefore through continued publicity in our monthly magazine we were able to allay fears of our members and the public who contact our office for advice. Our shows and Sale Days, when we are able to hold them due to Covid-19, have become accustomed to the licensing and associated paperwork.

During this financial year, coronavirus, which started in March 2020 meant that our 4th October 2020, 6th December 2020 and 11th July 2021 Shows had to be cancelled.

Our investments during the year have been very prudent as the Society feared the general financial situation at the commencement of the year and only invested in areas where we were protected by the £85,000 limit under the rules of the FCA. This has proved successful but has meant that as the Bank of England has a very low Base Rate it has been difficult to obtain a reasonable return on most of our investments. The reduction in the value of sterling against major currencies indicates an increase in inflation and therefore careful management of our expenditure will have to be redoubled.

Organisational Structure

The Parrot Society has a Council of up to 11 members who meet 6 times a year but due to coronavirus these meetings are being held remotely. Our Council are responsible for the strategic direction and policy of the charity. The present Council has a compliment of 9 members and an excellent mix of business and professional skills allied to strong avicultural knowledge. The secretary attends all Council meetings but does not have a vote. The Chairman and Secretary handle the day-to-day management of the Society, these two individuals have daily contact by telephone and e-mail, and a part time administrative assistant also based at our Berkhamstead office with the Secretary support them.

Related Parties

The Society has no related parties, although in so far as it is complimentary to the charity's objects, we will work with other clubs and organisations in the avicultural world.

Objectives and activities

The objects of the Society are to promote the study and conservation of parrots and parrot like birds excluding the domesticated form of the Budgerigar. In order to achieve these objectives the Society publishes magazines, e-magazines and other literature that it makes available to the public. It holds public meetings, lectures and exhibitions and provides advice and information to the public. We also have 3 Area meetings to provide information around the country. Our extensive free website, which was updated during the year, also assists us in providing valuable information to the public.

The Parrot Society UK

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

Achievements and performance

The main areas of charitable activity are the provision of advice and information both to our members and the public on all aspects in relation to parrots and promote the study and conservation of parrots and parrot like birds.

Advice and Information

Our advice and information centre is based at our Berkhamsted office and we provide help to anyone having problems or wanting to know more about parrots. Funding for this service that is spearheaded by our Secretary is from funds generated at our Shows. We have produced four publications entitled 'Grey Parrots as Pets - Some guidelines for beginners', 'Amazon Parrots as Pets - Some guidelines for beginners', 'Parakeet Breeding - Some guidelines for beginners' and 'Colour Mutations - Some guidelines for beginners'. Feedback on all of these publications has been very pleasing and our Council consider that this is an excellent way to provide quality advice both to our members and the public on important areas of aviculture. It is our intention to continue to use this medium to inform and educate our audience. In addition we have supplemented our information by producing an e-magazine known as Bird Scene which is published four times a year, accessed through our website www.theparrotsocietyuk.org.

Conservation of Parrots

We continue to support parrot conservation projects around the world, those that we have given financial support to in the current year have been: -

- World Parrot Trust for African Grey parrots in the D.R. of Congo.
- World Parrot Trust for the provision of artificial nest boxes for the Nyasa Lovebird in the Zambezi.

Financial review

For any Society finance is always an area that requires considerable attention. Money can so easily be spent on items or services that do not give value for money. The Society has had a challenging financial year in 2020/2021 losing income expected following the cancellation of our three shows due to coronavirus and achieved a deficit of £33,318 during the year.

Principal Funding Sources

A small amount is received from the sale of publications, second-hand books donated to the Society by members, binders and club badges. The major income comes from Shows run by the Society, subscriptions for the monthly magazine and commercial advertisements in the monthly publication and bequests.

Investment Policy

The Society has always had a very prudent investment policy. Most bird keepers are not rich and there has always been a tradition of careful spending amongst them. Possibly for this reason our Council has always taken great care to protect our surpluses and use the income from the investments to subsidise annual subscriptions.

The Parrot Society UK
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

Financial review *(continued)*

Reserves Policy

Initially the Council were concerned that the Animal Welfare Act 2007 could make our Shows uneconomic to run by enforcing welfare issues and requirements that would be expensive to implement. For this reason and the possibilities of a serious outbreak of Avian Influenza that might have decimated the UK bird-keeping hobby, our Reserves policy has been, like our Investment Policy, very prudent. This has proved a sensible approach as the coronavirus that is now with us will not have such a devastating effect on our future than it will have on other charities and businesses. It does not now look as though we will experience difficulties with the Animal Welfare Act but the general financial state of both the country and to a degree private individual's does give the Society concern. Our strategy is to continue to build our reserves through operating surpluses where we can, we are aware that Animal Rights Activists are targeting bird-keepers and we may well need these Reserves to protect our interests against these Activists. If this does not prove necessary Council would like to consider the purchase of office accommodation but at present that does not seem as necessary as protecting our activities against the Animal Rights Activists. Council, however, will continue to monitor this area carefully.

Plans for future periods

The Society wishes to continue to provide advice and assistance to the public because there is a high level of need and interest from them in parrots and such intelligent animals do give rise to difficult problems when they are not properly stimulated and cared for, both for their dietary and housing requirements.

The trustees' annual report was approved on 22nd November 2021 and signed on behalf of the board of trustees by:

Mr L Rance
Charity Secretary

The Parrot Society UK

Independent Examiner's Report to the Trustees of The Parrot Society UK

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of The Parrot Society UK ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Upton FCCA
Independent Examiner

Collett Hulance Accountants Limited
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

The Parrot Society UK
Statement of Financial Activities
Year ended 31 August 2021

		2021		2020
	Note	Unrestrict ed funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	49,291	49,291	54,121
Other trading activities	5	244	244	62,275
Investment income	6	3,279	3,279	5,210
Other income	7	-	-	6,063
Total income		<u>52,814</u>	<u>52,814</u>	<u>127,669</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	25,606	25,606	61,830
Costs of other trading activities	9	-	-	222
Expenditure on charitable activities	10,11	70,826	70,826	88,492
Other expenditure	13	(10,300)	(10,300)	30,562
Total expenditure		<u>86,132</u>	<u>86,132</u>	<u>181,106</u>
Net expenditure and net movement in funds		<u>(33,318)</u>	<u>(33,318)</u>	<u>(53,437)</u>
Reconciliation of funds				
Total funds brought forward		950,045	950,045	1,003,482
Total funds carried forward		<u>916,727</u>	<u>916,727</u>	<u>950,045</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Parrot Society UK
Statement of Financial Position
31 August 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	18		3,707	5,196
Current assets				
Stocks	19	200		200
Debtors	20	6,814		2,357
Cash at bank and in hand		929,248		946,056
		936,262		948,613
Creditors: amounts falling due within one year				
	21	23,242		3,764
Net current assets			913,020	944,849
Total assets less current liabilities			916,727	950,045
Net assets			916,727	950,045
Funds of the charity				
Unrestricted funds			916,727	950,045
Total charity funds	22		916,727	950,045

These financial statements were approved by the board of trustees and authorised for issue on 22nd November 2021, and are signed on behalf of the board by:

Mr A Jones
Trustee

The notes on pages 9 to 15 form part of these financial statements.

The Parrot Society UK

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Audley House, Northbridge Road, Berkhamsted, Herts, HP4 1EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

All incoming resources and resources expended are treated as unrestricted.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from subscriptions is recognised in the year to which the subscription relates.
- income from donations, grants and legacies is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income is generated from advertisements in the monthly magazine and on the Charity's website. Income from advertisements is recognised in the period the advertisement is published.

The Parrot Society UK

Notes to the Financial Statements

Year ended 31 August 2021

- income from shows is recognised in the year in which the show takes place. Any income relating to future shows is deferred until the period in which the event takes place.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- sales income is generated from the sale of books, the majority of which are donated by members. This income is recognised in the period the sale takes place.

Resources expended

Support costs have been allocated between the activities in relation to the income received in the year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% and 33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Subscriptions	37,268	37,268	38,836	38,836
Donations and advertisements	7,530	7,530	10,138	10,138
Legacies	-	-	747	747
Gift Aid	4,493	4,493	4,400	4,400
	<u>49,291</u>	<u>49,291</u>	<u>54,121</u>	<u>54,121</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Show income	-	-	61,427	61,427
Sales income	244	244	848	848
	<u>244</u>	<u>244</u>	<u>62,275</u>	<u>62,275</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	3,279	3,279	5,210	5,210

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	-	-	5,671	5,671
Compensation received	-	-	392	392
	<u>-</u>	<u>-</u>	<u>6,063</u>	<u>6,063</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Magazine printing & postage	25,510	25,510	25,925	25,925
Shows	96	96	35,905	35,905
	<u>25,606</u>	<u>25,606</u>	<u>61,830</u>	<u>61,830</u>

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	-	-	222	222

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support costs	70,826	70,826	88,492	88,492

11. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Subscriptions	58,919	58,919	52,628
Donations and advertisements	11,907	11,907	13,740
Shows	-	-	22,124
	70,826	70,826	88,492

12. Analysis of support costs

	Subscriptions £	Donations and advertisements £	Total 2021 £	Total 2020 £
Staff costs	41,559	8,397	49,956	52,877
Premises	5,990	1,210	7,200	7,200
Communications and IT	3,046	616	3,662	6,477
Legal and professional	2,728	552	3,280	8,177
Depreciation	1,239	250	1,489	2,111
Other costs	4,357	882	5,239	11,650
	58,919	11,907	70,826	88,492

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

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Support costs have been allocated between the activities on the basis of income received in the year.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

13. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations	4,700	4,700	30,562	30,562
Donation repaid	(15,000)	(15,000)	-	-
	<u>(10,300)</u>	<u>(10,300)</u>	<u>30,562</u>	<u>30,562</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	1,489	2,111

15. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,496	2,496

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	49,703	51,562
Social security costs	253	1,315
	<u>49,956</u>	<u>52,877</u>

The average head count of employees during the year was 2 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

17. Trustee remuneration and expenses

No trustees (nor anyone connected with them) received any remuneration during the year, but 11 trustees were reimbursed a total of £1,254 (2020: £5,132). All expenses related to travel and subsistence.

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

18. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2020 and 31 August 2021	46,842	46,842
Depreciation		
At 1 September 2020	41,646	41,646
Charge for the year	1,489	1,489
At 31 August 2021	43,135	43,135
Carrying amount		
At 31 August 2021	3,707	3,707
At 31 August 2020	5,196	5,196

19. Stocks

	2021 £	2020 £
Stock	200	200

20. Debtors

	2021 £	2020 £
Prepayments and accrued income	6,814	2,357

21. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	21,805	2,494
Social security and other taxes	1,437	1,270
	23,242	3,764

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

22. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 2021
General funds	721,986	36,239	(81,432)	-	676,793
The John Mollindinia Conservation Fund	228,059	16,575	(4,700)	-	239,934
Conservation Projects Fund	-	-	-	-	-
	<u>950,045</u>	<u>52,814</u>	<u>(86,132)</u>	<u>-</u>	<u>916,727</u>

	At 1 September 2019	Income £	Expenditure £	Transfers £	At 31 August 2020
General funds	772,254	125,451	(150,425)	(25,294)	721,986
The John Mollindinia Conservation Fund	209,652	-	-	18,407	228,059
Conservation Projects Fund	21,576	2,218	(30,681)	6,887	-
	<u>1,003,482</u>	<u>127,669</u>	<u>(181,106)</u>	<u>-</u>	<u>950,045</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,707	3,707
Current assets	936,262	936,262
Creditors less than 1 year	(23,242)	(23,242)
Net assets	<u>916,727</u>	<u>916,727</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	5,196	5,196
Current assets	948,613	948,613
Creditors less than 1 year	(3,764)	(3,764)

The Parrot Society UK

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

Net assets	<u>950,045</u>	<u>950,045</u>
	<u>950,045</u>	<u>950,045</u>

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	-	3,600
	<u>-</u>	<u>3,600</u>