

Annual Report & Consolidated Financial Statements

Amicus Trust Limited

(A company limited by
Guarantee)

For the year ended 31 March 2021

Charity No. 268639
Company No. 01182060

Company information

Charity number:	268639
Company registration number:	1182060
Registered office:	31A Prebend Street BEDFORD MK40 1QN
Directors and trustees:	M M Smythe - Chair J N Sackett J Owen - Treasurer J M H Armitage J D Owen N D Daniels S Dalton (appointed 7 th December 2020) S J Dickinson (appointed 2 nd June 2021) A Macaulay (appointed 2 nd June 2021)
Chief executive:	J P Prince
Secretary:	J P Prince
Bankers:	Unity Trust Bank PLC Bank of Scotland PLC Bath Building Society
Auditor:	Mazars LLP Chartered Accountants & Statutory Auditor The Pinnacle, 160 Midsummer Boulevard, Milton Keynes, MK9 1FF

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REPORT OF THE TRUSTEES

The trustees, who are directors of the group for the purposes of the Companies Act, present their annual report and audited consolidated financial statements of the company and its subsidiary for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors and trustees

The directors of the charitable company Amicus Trust Limited are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association dated 25 July 1974, as amended on 3 June 2010, the chairman of the trustees is nominated at the Annual General Meeting. The trustees have the power to co-opt members to fill specialist roles.

The trustees

The trustees serving during the year and since the year end were as follows:

M Smythe	- Chair
J Sackett	
J Owen	- Treasurer
J Armitage	
J D Owen	
N D Daniels	
S Dalton (appointed 7 th December 2020)	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Amicus Trust Limited is a company limited by guarantee, incorporated on 28 August 1974 in England and Wales, company number 1182060 and registered as a charity on 11 February 1975, charity number 268639.

Organisation

The company is managed by a board of unpaid trustees of up to 15 members. Trustees are recruited in line with Amicus Trust Limited's equal opportunities policy and selected on the basis of their dedication to the aims of Amicus Trust Limited and their experience of homeless issues, and working with vulnerable or excluded people, either through their daily work or in a voluntary capacity. New trustees must be members of Amicus Trust Limited and may be voted in during board meetings. New trustees are inducted by internal and external trainers and provided with training in the regulatory framework in which Amicus Trust Limited operates. The board of trustees meet quarterly. There are sub committees: a Job Evaluation Committee and an Audit Committee. The Chief Executive is assigned the day to day management of operations of the charity.

Amicus Trust Limited has a Job Evaluation Scheme in place which forms the basis of a fair pay system across the organisation.

During the year ended 31 March 2014, the charitable company took control of the charity Charlotte Beaty's Almshouses. The charity's principal activity is in line

with that of the charitable company. The charity has no share capital therefore the charitable company has control of the charity as it is the sole trustee. The address of the registered office is Amicus Trust 31a Prebend St, Bedford MK40 1QN. The subsidiary is exempt from audit by virtue of Section 479A of the Companies Act 2006.

Risk management

The trustees have carried out a detailed review of the charity's activities in line with the business plan, which sets out the opportunities available to Amicus Trust Limited and the risks to which it is exposed. The trustees monitor the progress against the strategic objectives set out in the plan at each quarterly meeting and a comprehensive review of the plan is carried out annually. As part of this process, the trustees have implemented a risk management strategy, which comprises:

- An annual review of the risks which the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

The risks that could potentially have an impact on the charity are:

- Termination of funding from other bodies
- Lack of funding for specific projects
- The future of contracts; and
- A demise in the need for the service

The Trustees do not consider that Brexit will have a noteworthy impact on the Charity given its operations

OBJECTIVES AND ACTIVITIES

Purpose and aim

Amicus Trust Limited's purpose, as set out in the objects contained in the company's Memorandum of Association, is to:

- Provide relief of poverty of persons who, by reason of mental or physical condition are unable to fulfil their duties as citizens.

In undertaking this objective, Amicus Trust Limited aims to provide support, guidance and short-term accommodation to single homeless individuals. We aim to enable each individual service user to achieve and maintain independent living. In addition to our core provision of supported accommodation, our service users have access to our specialist outreach team who provide an individually tailored Education, Employment and Training service.

Our aim fully reflect the purpose that the charity was set up to further.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity, the main one being how many residents have been helped to move on to independent living, and the benefits they have brought the groups of people that we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing our aims and objectives, and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

The focus of our work

Our main objectives for the year continued to be the provision of accommodation, support and guidance to single homeless people. The charitable company in practice provides services to homeless people in Bedfordshire, Buckinghamshire, Northamptonshire, Leicestershire, AylesburyVale, Huntingdonshire, Cambridgeshire and our subsidiary undertaking, Charlotte Beaty's Almshouses provides services to those in Buckinghamshire. The strategies we used to meet our objectives included:

- Providing a range of services which fully reflect the relevant quality standards and address all the main issues related to homelessness; and
- Working in partnership with other agencies to secure the widest of services available that best match the needs of our clients.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the needs of single homeless people and are undertaken to further our charitable purposes for the public benefit.

Charity SORP requires the trustee's report to include the criteria used to measure and assess success in the reporting period.

ACHIEVEMENTS AND PERFORMANCE

Education and employment services

Amicus Trust Limited employs over 85 members of staff, and manages a number of projects providing accommodation support for over 300 individuals in Bedfordshire, Buckinghamshire, Northamptonshire, Leicestershire, AylesburyVale, Huntingdonshire, and now Cambridgeshire.

Service provision focuses on supporting service users as they achieve and sustain independence through individual support plans. This is managed through ongoing support including assisting service users to improve their life

skills, to access education, training and employment and the provision of accommodation.

Amicus Trust Limited has developed innovative services to deal with issues faced by service users. The Trust identified the need for a service delivery to homelessness veterans and today is supporting over 60 single homeless veterans. Amicus Trust Limited has dedicated houses for homeless veterans in Bedfordshire, Buckinghamshire, Northamptonshire and Leicestershire. Amicus Trust Limited continues to develop strong relationships with other agencies who support homeless service users, which provides a platform on which to improve future provision.

Supported accommodation

Amicus Trust Limited has many years' experience of providing accommodation for the homeless. The broad criteria for letting the accommodation are that an individual needs a period of support and reskilling before they can resume independent living. The accommodation and support is provided in one of the group homes and any reskilling and retraining is provided through the Stepping Stones project, with a Life Skills Development Worker or with a Mental Health Lead Officer. When an individual is ready to move on to independent accommodation they are helped to secure that accommodation and provided with any resettlement support required. A member of staff will stay in touch for as long as is necessary to allow for a smooth transition back into the community.

In 2014, a pilot Veteran project for Amicus Trust Limited was set up to provide accommodation and support for 3 veterans and was the inspiration behind the creation of Heroes House, which provides support and accommodation for up to 9 homeless veterans. Further properties have been opened in Aspley Guise, Northamptonshire and Leicestershire and today we support over 60 homeless veterans.

Night Owl Project

The Night Owl Bus delivers support and guidance to individuals aged over 16 years. The type of support and guidance given is as follows:

- Advice with housing applications and accessing supported accommodation
- Assistance with identifying areas of need requiring additional support to progress positively;
- Signposting to specialist support agencies; and
- Provision of a warm safe environment to sleep in overnight.

Alms Houses

In 2014 the charitable company took control of the charity Charlotte Beaty's Almshouses. The charity owns a group of houses in Buckinghamshire. The charity does not have any employees and is managed by the trust.

FINANCIAL REVIEW

Reserves policy

As a result of focusing on obtaining new grants and minimising cost increases, the end of the year saw a positive financial result. The total reserves have increased from £3,624,397 to £4,588,909 as at 31 March 2021. As at 31 March 2021, the charitable company's free reserves were £3,014,373 (2020: £2,193,053). As Amicus Trust has grown significantly over the past three years, it has been possible to hold free reserves to cover 3 months expenditure and any surplus funds are planned to increase the level of free reserves to cover more than 6 months expenditure. Our reserves policy also calls for us to retain enough reserves to cover ongoing financial commitments in terms of leases etc. These commitments currently stand at £9.4M over the next 5 years.

Income and expenditure

Total income for the year increased to £6,281,512 in 2021 from £5,403,916 in 2020. The overall costs of the supported accommodation activity rose during the year from £3,262,480 in 2020 to £4,400,797 in 2021. This is due to increased service provision.

The proportion of income received for restricted purposes represents 2% (2020: 2%) of total income. The focus of our restricted activities during the year was on Veterans projects and the provision of Mental Health support.

Overall, the results show a total surplus for the year before recognised gains and losses of £953,933 (2020: £681,021). This consists of a surplus before transfers on restricted funds of £110,751 (2020: £59,497), and a surplus before transfers and other recognised gains of £843,182 (2020: £621,524) on unrestricted funds.

At year-end, the balance of unrestricted funds was £4,369,399 (2020: £3,515,638) and for restricted funds was £219,510 (2020 : £108,759).

Capital commitment

A provision of £50k was made in the accounts for 20/21 to cover major Health and Safety expenditure during March, April & May 2020. This has been delayed due to the Covid 19 pandemic.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit.

The trustees are satisfied with the performance of the investments during the year.

Impact of the outbreak of COVID-19 on the financial statements

The outbreak of COVID-19 had led to increased challenges for the Charity. Our primary concern is always for the safety of the residents in our properties and our staff. During the pandemic we have ensured our staff have had the correct PPE equipment in order that they maintain as much contact with our residents

as possible within the laid down guidelines. A lot more remote contact has obviously taken place than before the pandemic.

PLANS FOR FUTURE PERIODS

Support and Accommodation Projects

The future plans for Amicus Trust Limited will see significant new opportunities as the Trust continues to grow and to develop the range of services it provides.

Our Business Plan covers an analysis of the current position, opportunities and threats, and outlines the strategic activities that will enable the Charity to meet its objectives.

To enhance present and prospective partners knowledge of our services and encourage partnership working within other geographical areas.

To work within our objectives, Amicus Trust Limited will prevent repeated homelessness.

Work is continuing in developing further support to ex-military personnel providing accommodation, education, training and employment.

Statement of trustees' responsibilities

The trustees (who are also directors of Amicus Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the

company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the trustees is aware:

- there is no relevant audit information of which the charitable company's auditor are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Mazars LLP have been appointed as Auditors, and will be deemed reappointed for the next financial year in accordance with section 162 of the Charities Act 2011 unless the company receives notice under section 419(2) of the Companies Act 2006.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

BY ORDER OF THE TRUSTEES

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M Smythe
Chair of Trustees

Date:

Independent auditor's report to the members of Amicus Trust Limited

Opinion

We have audited the financial statements of Amicus Trust Limited (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, Comparative Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2021 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Comments relating to a going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report , other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the group and parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Trustees and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the group and the parent charity and their industry, we identified that the principal risks of non-compliance with laws and regulations related to UK tax legislation, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the

extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, significant one-off or unusual transactions and revenue cut-off.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Use of the audit report

This report is made solely to the charitable group's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable group's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not

accept or assume responsibility to anyone other than the charitable group and the charitable group's members as a body for our audit work, for this report, or for the opinions we have formed.

Vincent Marke

(Senior Statutory Auditor)

for and on behalf of **Mazars LLP**

Chartered Accountants and Statutory Auditor
The Pinnacle
160 Midsummer Boulevard
Milton Keynes
MK9 1FF

Date:

PRINCIPAL ACCOUNTING POLICIES

GENERAL INFORMATION

Amicus Trust Limited is a private company limited by guarantee, incorporated in England and Wales. The liability of each board member is limited to £1. The registered office is 31A Prebend Street, Bedford, MK40 1QN. The principal activity of the charity is to provide relief of poverty of person's who, by reason of mental or physical condition are unable to fulfil their duties as citizens. The registered company and charity numbers are listed on the company information page.

The financial statements have been prepared in sterling GBP as this is the charity's functional currency. All numbers are rounded to the nearest £.

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006.

Amicus Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The financial statements have been prepared on the going concern basis because there are no material uncertainties related to events or conditions that may cast significant doubts about the ability of the charity to continue as a going concern.

Basis of consolidation

The financial statements consolidate the accounts of Amicus Trust Limited and its subsidiary undertaking, Charlotte Beaty('s) Almshouses, registered charity number 1049099.

Under Section 408 of the Companies Act 2006 the charitable company is exempt from the requirement to present its own profit and loss account. The surplus for the year within the accounts for the charitable parent company was £932,428 (2020: £664,457).

All amounts in respect of group balances and transactions have been eliminated in arriving at the group figures.

The principal accounting policies of the charity are set out below.

Income

Donations and gifts

The income for the year is attributable to the principal activity of the charity, which is providing accommodation and support to single homeless people. Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when received. The value of the services provided by volunteers has not been included.

Income (continued)

Rental income

Rental income is the income receivable for actual accommodation provided during the year to residents, excluding any arrears regarded as unrecoverable.

Investment income

Investment income includes interest accrued over the period but receivable on maturity, and includes any related tax credits.

Grants

Grants, including those for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities for the year in which they are receivable. Grants for the purpose of fixed assets are set aside in a restricted fund and the cost of the asset purchase is written-off against the funds over its estimated useful life.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT. Expenditure is allocated to the particular project where the cost relates directly to the activity of that project. However the cost of overall direction and administration of each project, comprising of salary and overhead costs of the central function, is apportioned based on the salary costs for each project.

The costs of generating funds relate to the costs incurred by the charity in raising funds for charitable work.

Governance costs include the management of the company's assets, organisational management and compliance with constitutional statutory requirements.

Tangible fixed assets

Depreciation is provided for on assets with cost in excess of £500 in order to write off the cost of each asset over its estimated useful life, as shown below:

	25% and 35%
Furniture and equipment	on cost
Infrastructure / Building Works	20% on cost
Improvements to Leasehold property	Over the life of the lease
Vehicles	25% on cost
Freehold property	Not depreciated

Freehold property is revalued by an appropriately qualified person every 3-4

years, or when the book value is significantly different from the market value. Depreciation costs are allocated to projects on the basis of the use of the related assets in those projects.

Pensions

The company operates 2 defined contribution (Money Purchase Plan) pension schemes which are managed by The Pensions Trust. The company's contributions payable for the year are charged in the Statement of Financial Activities as an unrestricted cost.

Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds set aside by the Board of Trustees for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs, where applicable.

Investments

The charitable company has an investment in its subsidiary undertaking by virtue of its control over the entity.

Listed investments are held at open market value.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price.

Financial instruments

Financial assets and liabilities are recognised on the Balance Sheet when the charity has become a party to the contractual provisions of the instrument.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Judgements in applying accounting policies and key sources of estimation uncertainty

In applying the company's accounting policies, the Directors are required to make judgements, estimates and assumptions in determining reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates, and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, if the revision affects both current and future periods.

The key estimates and assumptions made in these accounts are:

All debtors are reviewed to determine if a bad debt provision is required for each balance.

Property is held at fair value and is valued every 3-4 years by an external valuer. The Trustees assess the valuation annually based on market assumptions. Refer to notes 11 and note 12 for further details.

Impairment testing is carried out for all tangible assets and investments at the year end date where there is an indication that impairment exists. For the purposes of impairment testing, the carrying amounts of the tangible assets are reviewed and an impairment loss is recognised where the carrying amounts exceed the assets recoverable amount.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognised in

Statement of Financial Activities.

Consolidated statement of Financial Activities (including income and expenditure account)

	Not e	Restrict ed £	Unrestrict ed £	Total 2021 £	Total 2020 £
Income from					
Voluntary income	1	1,173	-	1,173	2,157
Investment income	2		300	300	1,082
Income from charitable activities:	3				
Supported accommodation			6,137,650	6,137,650	5,270,134
Mobile Night Shelter	3		-	-	5,150
Grants	3	19,899	-	19,899	60,500
Veterans projects					
Wellingborough Land Aid	3	36,000	-	36,000	-
Mental Health	3	44,206	-	44,206	-
Northampton					
Mental Health – South	3	20,000	-	20,000	-
Nationwide Charities Trust	3	145	-	145	32,134
Other charitable grants	3	19,184	2,955	22,139	32,759
Total income		140,607	6,140,905	6,281,512	5,403,916
Expenditure on					
Cost of generating funds					
Raising funds from other organisations			(6,628)	(6,628)	-
Charitable activities:					
Supported accommodation			(4,400,797)	(4,400,797)	(3,262,480)
Outreach/Mobile Night Shelter		(316)	-	(316)	(9,297)
Veterans projects		(28,945)	-	(28,945)	(52,012)
Other projects		(595)	(890,298)	(890,893)	(1,399,106)
Total expenditure	5	(29,856)	(5,297,723)	(5,327,579)	(4,722,895)
Net income / (expenditure)	7	110,751	843,182	953,933	681,021
Gains / (losses) on investments	13		10,579	10,579	(3,429)
Transfers between funds	20		-	-	-
Other recognised gains / (losses)					
Gains on revaluation of fixed assets			-	-	-

The accompanying accounting policies and notes form part of these financial statements.

Consolidated statement of Financial Activities (including income and expenditure account)

Net movement in funds for the year	110,751	853,761	964,512	677,592
Total funds at 1 April 2020	108,759	3,515,638	3,624,397	2,946,805
Total funds at 31 March 2021	219,510	4,369,399	4,588,909	3,624,397

All of the activities of the group in the current year are classed as continuing.

The group has no recognised gains or losses other than the results for the year as set out above.

Comparative Consolidated statement of Financial Activities (incorporating an income and expenditure account)

	Not e	Restrict ed £	Unrestrict ed £	Total 2020 £
Income from				
Voluntary income	1	2,157	-	2,157
Investment income	2	-	1,082	1,082
Income from charitable activities:	3			
Supported accommodation		-	5,270,134	5,270,134
Mobile Night Shelter Grants	3	5,150	-	5,150
Veterans projects	3	60,500	-	60,500
Nationwide Charities Trust	3	32,134	-	32,134
Other Charitable grants	3	27,475	5,284	32,759
Total income		127,416	5,276,500	5,403,916
Expenditure on				
Cost of generating funds				
Raising funds from other organisations		-	-	-
Charitable activities:				
Supported accommodation		-	(3,262,480)	(3,262,480)
Outreach/Mobile Night Shelter		(9,297)	-	(9,297)
Veterans projects		(52,012)	-	(52,012)
Other projects		(6,610)	(1,392,496)	(1,399,106)
Total expenditure	5	(67,919)	(4,654,976)	(4,722,895)
Net income / (expenditure)	7	59,497	621,524	681,021
Gains / (losses) on investments		-	(3,429)	(3,429)
Transfer between funds		3,839	(3,839)	-
Net movement in funds for the year		63,336	614,256	677,592
Total funds at 1 April 2019		45,423	2,901,382	2,946,805
Total funds at 31 March 2020		108,759	3,515,638	3,624,397

The accompanying accounting policies and notes form part of these financial statements.

Comparative Consolidated statement of Financial Activities (incorporating an income and expenditure account)

All of the activities of the group in the current year are classed as continuing.

The group has no recognised gains or losses other than the results for the year as set out above.

Consolidated Balance Sheet

	Not e	2021	2020
		£	£
Fixed assets			
Property, plant & equipment	11	1,378,593	1,452,826
Investments	13	<u>56,604</u>	<u>46,093</u>
		1,435,197	1,498,919
Current assets			
Receivables	14	595,167	348,797
Investments	13	5,389	5,321
Cash and cash equivalents	15	<u>2,989,691</u>	<u>2,124,636</u>
		3,590,247	2,478,754
Payables: amounts falling due within one year	16	<u>(436,535)</u>	<u>(353,276)</u>
Net current assets		3,153,712	2,125,478
Net Assets		4,588,909	3,624,397
Funds			
Unrestricted funds			
General funds	20	3,143,616	2,300,434
Designated funds	20	839,017	839,017
Revaluation fund	20	<u>386,766</u>	<u>376,187</u>
		4,369,399	3,515,638
Restricted funds	20	<u>219,510</u>	<u>108,759</u>
		4,588,909	3,624,397

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on
and are signed on their behalf by:

Consolidated Balance Sheet

.....
M Smythe – Chair
Chair of Trustees

.....
J Owen - Treasurer

Registration number : 1182060

Charitable Company Balance Sheet

	Not e	2021	2020
		£	£
Fixed assets			
Property, plant & equipment	12	778,086	850,977
Current assets			
Receivables	14	592,079	348,272
		2,918,20	
Cash and cash equivalents	15	9	2,067,385
		3,510,28	
		8	2,415,657
Payables: amounts falling due			
within one year	16	(445,950)	(356,638)
Net current assets		3,064,338	2,059,019
Net assets		3,842,424	2,909,996
Funds			
Unrestricted funds			
		3,014,37	
General funds	20	0	2,192,693
Designated funds	20	434,322	434,322
Revaluation fund	20	174,222	174,222
		3,622,914	2,801,237
Restricted funds	20	219,510	108,759
		3,842,424	2,909,996

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on
and are signed on their behalf by:

Charitable Company Balance Sheet

.....
M Smythe – Chair
Chair of Trustees

.....
J Owen - Treasurer

Registration number : 1182060

Consolidated Statement of Cash Flows at 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income for the year		964,512	677,592
Adjustments for:			
(Gains)/losses on revaluation of investments	20	(10,579)	3,429
Depreciation	7	111,550	115,381
Increase in receivables		(246,370)	(17,406)
Interest Income	2	(300)	-
Increase in payables		83,259	176,463
Cash flows generated from operating activities		902,072	955,459
Interest Income	2	300	
Purchase of property plant and equipment	11	(37,317)	(115,769)
Cash flows generated from investing activities		(37,017)	(115,769)
Cash flows generated from financing activities		-	-
Net increase in cash and cash equivalents		865,055	839,690
Cash at the beginning of the year		2,124,636	1,284,946
Cash at the end of the year	15	2,989,691	2,124,636

The accompanying accounting policies and notes form part of these financial statements.

Notes to the Financial Statements

1 Voluntary income

	Restricted	Unrestrict ed	Total 2021	Total 2020
	£	£	£	£
Gift Aid receipts	1,173	-	1,173	2,157
	1,173	-	1,173	2,157

In addition to the above, a number of donations of furniture, food, toiletries and vouchers were received during the year. The total value of these is estimated to have been around £1,400 (2020: £1,200). We would like to thank all those who have given donations to us.

2 Investment income

	Restricted	Unrestrict ed	Total 2021	Total 2020
	£	£	£	£
Fixed term deposits and bank account interest	-	300	300	1,082
	-	300	300	1,082

3 Income from charitable activities

4 Net income from charitable trading activities of subsidiary

A summary of the results of the trading subsidiary Charlotte Beauty's Almshouses (Registered Charity No. 1049099) is set out below:

	2021 £	2020 £
Income from	23,587	24,378
Expenditure on charitable activities	(2,082)	(7,814)

Notes to the Financial Statements (continued)

Net Income	21,505	16,564
Gains / (losses) on revaluation of investments	10,579	(3,429)
Gains / (losses) on revaluation of fixed assets	-	-
Total funds brought forward	714,400	701,265
Total funds carried forward	746,484	714,400

5 Total expenditure

	Supported accommodation	Education & Employment	Other activities & projects	Costs of generating voluntary income	2021	2020
	£	£	£	£	£	£
Cost directly allocated to activities						
Direct staff costs charitable activities	900,854	-	596,344	-	1,497,198	1,241,409
Advertising and other costs	-	-	-	6,628	6,628	-
Recruitment and other staff costs	94,274	-	11,542	-	105,816	100,613
Premises costs	2,628,814	-	60,350	-	2,689,164	2,384,480
Project running costs	247,510	-	1,544	-	249,054	169,294
Office running costs	70,390	-	20,640	-	91,030	76,110
Supporting costs allocated to activities						
Support staff costs	292,787	-	193,818	-	486,605	486,608
Project running costs	30,190	-	30,190	-	60,380	147,293
Office running costs	70,390	-	20,640	-	91,030	76,110
Legal and professional	-	-	48,924	-	48,924	39,384
Finance costs	-	-	1,750	-	1,750	1,594
	-	-	-	-		
Total Expenditure	4,335,209	-	985,742	6,628	5,327,579	4,722,895

Support costs are allocated to each activity based pro-rata to the staff costs directly incurred by that activity.

6 Taxation

The charitable group is exempt from corporation tax as all its income is applied to charitable purposes.

Notes to the Financial Statements (continued)

7 Net income / (expenditure)

This is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	111,550	115,380
Auditors' remuneration		
- Audit	8,500	7,500
Operating leases	2,068,410	1,730,494

Notes to the Financial Statements (continued)

8 Staff costs

Staff costs were as follows:

	2021 £	2020 £
Salaries	1,538,259	1,463,691
National insurance costs	116,522	112,132
Pension costs	62,317	57,900
Temporary staff	266,706	94,291
	1,983,804	1,728,014

There was 1 employee who earned more than £60,000 during the year (2020: one).

The above pension costs relate to a defined contribution pension scheme operated by the charity. The assets of the scheme are held separately from those of the charity in an independently administered fund. There are £12,306 (2020 : £9,459) unpaid contributions outstanding at the year end.

The average weekly number of employees (full time equivalents) during the year was as follows

	2021	2020
Supported accommodation	66	64
Administration	14	12
	80	76

No volunteers were used in the year ended 31 March 2021 or 31 March 2020.

There is 1 employee who is considered to be key management personnel. The total remuneration paid to key management personnel for the year was £62,032 (2020: £61,583).

9 Trustees remuneration and expenses

The Trustees did not receive any emoluments or expenses during the year (2020: £nil).

During the year, Amicus Trust Limited did not have Trustee Indemnity insurance.

Notes to the Financial Statements (continued)

10 Related party transactions

The charitable company and the group has taken advantage of the exemption available according to Section 33 'Related party disclosures' not to disclose transactions entered into between members of a group that are wholly owned.

In August 2020, The chair of the Trust purchased face masks at a cost of £329.70 to help protect front line staff in the face of the COVID 19 pandemic. This was an arm's length transaction and there were no outstanding balances at year end.

Notes to the Financial Statements (continued)

11 Group tangible fixed assets

Cost valuation	or	Freehold propertie s £	Leasehold property £	Furniture and equipmen t £	Computer equipmen t £	Vehicles £	Total £
At 1 April 2020		1,275,000	74,772	419,994	108,374	64,020	1,942,160
Additions		-	-	30,634	6,683	-	37,317
Disposals		-	-	-	-	-	-
Revaluation		-	-	-	-	-	-
At 31 March 2021		<u>1,275,000</u>	<u>74,772</u>	<u>450,628</u>	<u>115,057</u>	<u>64,020</u>	<u>1,979,477</u>
Depreciation							
At 1 April 2020	-		74,772	272,865	78,664	63,033	489,334
Charge for the year	-		-	91,706	18,857	987	111,550
On disposals	-		-	-	-	-	-
At 31 March 2021	-		<u>74,772</u>	<u>364,571</u>	<u>97,521</u>	<u>64,020</u>	<u>600,884</u>
Net book value							
At 31 March 2021		<u>1,275,000</u>	<u>-</u>	<u>86,057</u>	<u>17,536</u>	<u>-</u>	<u>1,378,593</u>
At 31 March 2020		<u>1,275,000</u>	<u>-</u>	<u>147,129</u>	<u>29,710</u>	<u>987</u>	<u>1,452,826</u>

Notes to the Financial Statements (continued)

The Group freehold properties have a total historic cost of £910,778. The Trustees obtain an independent revaluation by an appropriately qualified person every 3-4 years. The properties were last revalued as at 31 March 2019 and the revaluation is reflected in the financial statements.

For the years in between, the Trustees perform a review of the valuation to ensure that there are no significant changes. The Trustees consider changes in the prices of local property through review of national property websites.

Tangible fixed assets held under finance leases had a net book value of £NIL (2020: £NIL), with depreciation in the year of £NIL (2020: £NIL) charged.

Notes to the Financial Statements (continued)

12 Charitable company property, plant and equipment

	Freehold properties £	Improvements to leasehold property £	Furniture and equipment £	Computer equipment £	Vehicles £	Total £
Cost or valuation						
At 1 April 2020	675,000	74,772	416,639	108,374	64,020	1,338,805
Additions	-	-	30,634	6,683	-	37,317
Disposals	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
At 31 March 2021	675,000	74,772	447,273	115,057	64,020	1,376,122
Depreciation						
At 1 April 2020	-	74,772	271,359	78,664	63,033	487,828
Charge for the year	-	-	90,364	18,857	987	110,208
On disposals	-	-	-	-	-	-
At 31 March 2021	-	74,772	361,723	97,521	64,020	598,036
Net book value						
At 31 March 2021	675,000	-	85,550	17,536	-	778,086
At 31 March 2020	675,000	-	145,280	29,710	987	850,977

The Charity freehold properties have a historic cost of £192,778 as at 31 August 2007 and £308,000 as at 31 July 2015. The Trustees obtain an independent revaluation by an appropriately qualified person every 3-4 years. The valuation is based on an open market basis. The properties were last revalued as at 31

Notes to the Financial Statements (continued)

March 2019 and the revaluation is reflected in the financial statements.

For the years in between, the Trustees perform a review of the valuation to ensure that there are no significant changes. The Trustees consider changes in the prices of local property through review of national property websites.

Notes to the Financial Statements (continued)

13 Group Investments

	Fixed asset investme nts £	Current asset investme nts £
Listed investments		
At 1 April 2020	46,093	5,321
Revaluation	10,511	68
At 31 March 2021	<u>56,604</u>	<u>5,389</u>

The investments relate to the charitable subsidiary only. (Refer to note 4)

14 Receivables: amounts falling due within one year

	Group		Charitable company	
	2021	2020	2021	2020
	£	£	£	£
Trade receivables	555,378	328,368	552,290	327,726
Prepayments and accrued income	18,490	20,429	18,490	20,429
Other Debtors	21,299	-	21,299	117
	<u>595,167</u>	<u>348,797</u>	<u>592,079</u>	<u>348,272</u>

15 Cash and cash equivalents

	Group		Charitable Company	
	2021	2020	2021	2020
	£	£	£	
Cash at bank	2,989,691	2,124,636	2,918,209	2,067,385

16 Payables: amounts falling due within one year

	Group		Charitable company	
	2021	2020	2021	2020
	£	£	£	£
Trade payables	241,253	177,366	241,433	176,923
Accruals	182,782	166,255	181,804	165,277
Other creditors	12,500	9,655	22,713	14,438
	<u>436,535</u>	<u>353,276</u>	<u>445,950</u>	<u>356,638</u>

Notes to the Financial Statements (continued)

Notes to the Financial Statements (continued)

17 Status

The company is limited by guarantee and therefore has no share capital. The company is a registered charity, number 268639. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he/she is a member, or within a year after he/she ceases to be a member, for payment of the debts and liabilities of the Association contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required not exceeding £1.

18 Analysis of net assets between funds

Group		General Funds (including revaluation reserve)	Designated Funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£	£
Tangible assets	fixed	1,030,502	404,695	-	1,435,197	1,498,919
Current assets		2,936,415	434,322	219,510	3,590,247	2,478,754
Current liabilities		(436,535)	-	-	(436,535)	(353,276)
		3,530,382	839,017	219,510	4,588,909	3,624,397

Charitable Company		General Funds (including revaluation reserve)	Designated Funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£	£
Tangible assets	fixed	778,086	-	-	778,086	850,977
Current assets		2,856,456	434,322	219,510	3,510,288	2,415,657
Current liabilities		(445,950)	-	-	(445,950)	(356,638)
		3,188,592	434,322	219,510	3,842,424	2,909,996

Notes to the Financial Statements (continued)

19 Comparative analysis of net assets between funds

Group		General Funds (including revaluation reserve)	Designated Funds	Restricted funds	Total funds 2020	Total funds 2019
		£	£	£	£	£
Tangible assets	fixed	1,093,492	404,695	732	1,498,919	1,502,019
Current assets		1,936,405	434,322	108,027	2,478,754	1,621,599
Current liabilities		(353,276)	-	-	(353,276)	(176,513)
		2,676,621	839,017	108,759	3,624,397	2,946,805

Charitable Company		General Funds (including revaluation reserve)	Designated Funds	Restricted funds	Total funds 2020	Total funds 2019
		£	£	£	£	£
Tangible assets	fixed	850,245	-	732	850,977	849,247
Current assets		1,873,308	434,322	108,027	2,415,657	1,571,967
Current liabilities		(356,638)	-	-	(356,638)	(175,673)
		2,366,915	434,322	108,759	2,909,996	2,245,541

Notes to the Financial Statements (continued)

20 Movement in funds

Group	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted funds					
Accom. Fund - The Bridge	200	-	-	-	200
Turvey Abbey	8,017	-	-	-	8,017
Sobell Resettlement	144	-	-	-	144
Wellingborough Land Aid	-	36,000	(588)	-	35,412
Northampton Mental Health	32,134	44,206	-	-	76,340
Tesco Groundwork Fund	-	3,120	-	-	3,120
Mental Health - South	-	20,000	(7)	-	19,993
Nationwide Xmas	-	145	-	-	-
Donations	334	-	-	-	479
Donations received - gift aid	4,917	1,173	-	-	6,090
Turvey Abbey Xmas donation	4,000	2,500	-	-	6,500
PPE Funds	-	13,564	-	-	13,564
Haradean Trust Life Skills	5,000	-	-	-	5,000
	54,746	120,708	(595)	-	174,859
Mobile Night Shelter Funds					
Central Beds Council	252	-	(252)	-	-
Blunham Parish Trust	150	-	-	-	150
Garfield Weston Foundation	4,261	-	(64)	-	4,197
Old Wixam Tree Trust	2,291	-	-	-	2,291
		-	-	-	-
Sub-Total Mobile Night Shelter	6,954	-	(316)	-	6,638
Veterans Project					
Farnborough Garrison Fund	2,893	-	-	-	2,893
B L Robinson Trust	167	-	-	-	167
ABF The Soldiers Charity	12,969	-	(661)	-	12,308
Cublington Veterans fund	14,430	-	-	-	14,430
Veteren Mental Health	5,000	-	-	-	5,000
RAF Henlow Donation	432	-	-	-	432

Notes to the Financial Statements (continued)

Corby Garrison Veterans	250	-	(250)	-	-
The Harpur Trust	8,418	19,899	(28,034)	-	283
					<hr/>
Sub -Total Veterans Project	44,559	19,899	(28,945)	-	35,513
					<hr/>
Wixamtree / Sandy Baptist Ch.	2,500	-	-	-	2,500
					<hr/>
Total Restricted Funds	108,759	140,607	(29,856)	-	219,510
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements (continued)

20 Movement in funds (continued)

Group	At 1 April 2020 £	Income £	Expenditure £	Transfers	Gains on revaluation of Investments £	At 31 March 2021 £
Unrestricted funds						
General funds		6,140,434	(5,297,252)			3,143,616
	2,300,434			-	-	
Revaluation fund	376,187	-	-	-	10,579	386,766
Designated Charlotte Beatty property	404,695	-	-	-	-	404,695
Designated Bus. Transition fund	300,000	-	-	-	-	300,000
Designated maintenance fund	30,000	-	-	-	-	30,000
Designated mini bus fund	4,322	-	-	-	-	4,322
Designated property fund	100,000	-	-	-	-	100,000
	3,515,638	6,140,434	(5,297,252)		10,579	4,369,399
Total unrestricted funds						
	3,624,397	6,281,041	(5,327,108)		10,579	4,588,909
Total funds						

Notes to the Financial Statements (continued)

20 Movement in funds (continued)

Charity

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted funds					
Accom. Fund - The Bridge	200	-	-	-	200
Turvey Abbey	8,017	-	-	-	8,017
Sobell Resettlement	144	-	-	-	144
Wellingborough Land Aid	-	36,000	(588)	-	35,412
Northampton Mental Health	32,134	44,206	-	-	76,340
Tesco Groundwork Fund	-	3,120	-	-	3,120
Mental Health - South	-	20,000	(7)	-	19,993
Nationwide Xmas Donations	334	145	-	-	479
Donations received - gift aid	4,917	1,173	-	-	6,090
Turvey Abbey Xmas donation	4,000	2,500	-	-	6,500
PPE Funds	-	13,564	-	-	13,564
Haradean Trust Life Skills	5,000	-	-	-	5,000
	54,746	120,708	(595)	-	174,859
Mobile Night Shelter Funds					
Central Beds Council	252	-	(252)	-	-
Blunham Parish Trust	150	-	-	-	150
Garfield Weston Foundation	4,261	-	(64)	-	4,197
Old Wixam Tree Trust	2,291	-	-	-	2,291
		-			-
Sub-Total Mobile Night Shelter	6,954	-	(316)	-	6,638
Veterans Project					
Farnborough Garrison Fund	2,893	-	-	-	2,893
B L Robinson Trust	167	-	-	-	167

Notes to the Financial Statements (continued)

ABF The Soldiers Charity	12,969	-	(661)	-	12,308
Cublington Veterans fund	14,430	-	-	-	14,430
Veteren Mental Health	5,000	-	-	-	5,000
RAF Henlow Donation	432	-	-	-	432
Corby Garrison Veterans	250	-	(250)	-	-
The Harpur Trust	8,418	19,899	(28,034)	-	283
Sub -Total Veterans Project	44,559	19,899	(28,945)	-	35,513
Wixamtree / Sandy Baptist Ch.	2,500	-	-	-	2,500
Total Restricted Funds	108,759	140,607	(29,856)	-	219,510

20 Movement in funds (continued)

Charity	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted funds					
General funds	2,192,693	6,117,788	(5,296,111)	-	3,014,370
Revaluation fund	174,222	-	-	-	174,222
Designated Bus. Transition fund	300,000	-	-	-	300,000
Designated maintenance fund	30,000	-	-	-	30,000
Designated mini bus fund	4,322	-	-	-	4,322
Designated property fund	100,000	-	-	-	100,000
Total unrestricted funds	2,801,237	6,117,788	(5,296,111)	-	3,622,914
Total funds	2,909,996	6,258,395	(5,325,967)	-	3,842,424

Notes to the Financial Statements (continued)

21 Purposes of funds

Wellingborough Land Aid

In March 2021 £36k was received to help with a project in Wellingborough in High Street. This is to cover building works required.

Accommodation Fund - The Bridge

This fund was established from receipt of donated fixed assets, transfers from the funds of Bedford Methodist Outreach and donations from individuals for the benefit of The Bridge. The balance is set aside for future accommodation expenditure.

Turvey Abbey

This fund was established for Income given specifically by the nuns at the Priory of Our Lady of Peace at Turvey Abbey. The funds are for the benefit of the residents of Perkins House. A further donation of £2,500 was received at Xmas 2018 to again benefit the residents of Perkins House.

Sobell Resettlement Fund

These funds were given specifically to help residents who are being resettled to acquire basic white goods for their new accommodation.

Nationwide Charities Trust

A donation of £32k was given to the trust specifically to fund Mental Health advisors and support within the Northampton project

Nationwide Xmas Donation

The Bedford branch of the Nationwide provided a donation to fund xmas food for the Bedford residents.

Haradean Life Skills

Haradean trust donated £5k to help Amicus develop life skills for its residents.

Notes to the Financial Statements (continued)

21 Purposes of funds (continued)

Mental Health Funding

Garfield Weston Foundation are providing funds to support our Mental Health workers. An additional £44.2k was provided for Northamptonshire mental health support and a further £20k for our South projects.

PPE Funds

At the start of the Covid pandemic in March 2020, PPE grants were made to Amicus Trust by Crisis UK and the Leicestershire and Rutland Community Foundation.

Mobile Night Shelter Funds

Our bus based service which drives around Bedfordshire at night, supporting rough sleepers has the capacity to provide shelter for up to 8 rough sleepers at any one time. The objective is to get as many rough sleepers as possible onto the path to supported accommodation. Various charities have given funds towards the costs of this project. Our heartfelt thanks go to all of them in enabling the project to continue and become a real success.

Garfield Weston Foundation

Provided funds in July 2017 towards the revenue costs for the Night Owl bus.

Blunham Parish Church

Provided funds in January 2020 towards the revenue costs for the Night Owl bus

Old Wixam Tree Trust

Provided funds in November 2017 towards the revenue costs of the Night Owl bus

Tesco Groundwork Funds

Funds have been received from Tesco to help residents have outdoor activities, ie gardening.

Veterans Project

In 2014 we piloted a veterans project, providing accommodation and support for 3 veterans, followed by the creation of Heroes House in 2015 which accommodated a further 9. In 2016 we expanded in Bedfordshire, Buckinghamshire, Northamptonshire and Leicestershire providing support and accommodation for a further 60 plus homeless veterans.

Cublington Veteran's Project

Have provided funds for a Horticultural Project at Cublington

ABF Soldiers Charity

Provided an additional £20,000 during the year to ensure security within the veterans projects.

Farnborough and Corby Garrisons

These garrisons have provided £3,250 towards funding support for the veteran's

Notes to the Financial Statements (continued)

we look after.

Veterens Mental Health

Austin & Hope Pilkington Trust provided a donation towards the salary cost for veterans mental health.

The Harpur Trust

Provides funds towards the salary cost of our Mental Health lead. Additional £19.9k received in 20/21.

21 Purposes of funds (continued)

General Revaluation Fund

This fund relates to the revaluation of properties owned and also investment funds.

Designated Charlotte Beaty Property Fund

This fund was set up in 2014 when the charitable company took control of Charlotte Beaty's Almshouses for the purpose of showing the amount by which the properties have previously been revalued.

Designated Business Transition Fund

This fund was set up in 2013 to support the need to diversify Amicus Trust Limited's funding and reduce its reliance on funding from Supporting People.

Designated Maintenance Fund

This fund was started in 2005 for the purpose of setting aside fund to help cover the costs of dilapidation on leased properties at the end of the lease.

Designated Mini Bus Fund

This fund was started in 2006. The aim of this fund is to purchase a Mini-bus which would be used to transport residents and their belongings between sites and when they are resettled. It would also be used to transport residents to activities that are not within walking distance.

Designated Property Fund

This fund was set up in 2015 for the purpose of setting aside funds to purchase new properties and for the set up costs of leasing new properties.

22 Other financial commitments

At 31 March 2021 the group and the charitable company was committed to make the following payments during the next year in respect of operating leases:

2021	2020
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Notes to the Financial Statements (continued)

	£	£
Leases which expire:		
Within one year	2,207,532	1,956,201
Within two to five years	7,183,002	6,972,576
More than five years	5,052,244	6,599,588
	<u>14,442,778</u>	<u>15,528,365</u>

23 Contingent liabilities

There were no contingent liabilities as at 31 March 2021 or 31 March 2020.

24 Capital commitments

There is a commitment of the trust at 31st March 2021 (2020: same commitment) to upgrade certain properties with capital expenditure. This will be done in partnership with the Trust's principal landlord Places for People. Key plans are upgrading a lot of fire doors within many properties.

Notes to the Financial Statements (continued)

25 Financial Instruments

Group

	2021	2020 £
FINANCIAL ASSETS		
Cash and cash equivalents	2,989,691	2,124,636
Financial assets that are debt instruments measured at amortised cost	555,378	328,368
	3,545,069	2,453,004
FINANCIAL LIABILITIES		
Financial liabilities measured at amortised cost	436,536	353,276
	436,536	353,276

Financial assets measured at amortised cost comprise of trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors, and accruals.

Charity

	2021	2020 £
FINANCIAL ASSETS		
Cash and cash equivalents	2,918,209	2,067,385
Financial assets that are debt instruments measured at amortised cost	552,286	327,726
	3,470,498	2,395,111
FINANCIAL LIABILITIES		
Financial liabilities measured at amortised cost	445,958	356,638
	445,958	356,638

Financial assets measured at amortised cost comprise of trade debtors.

Notes to the Financial Statements (continued)

Financial liabilities measured at amortised cost comprise trade creditors, other creditors, and accruals.

26 Control

The Board of Trustees are the controlling party.

27 Subsequent events

In the summer of 2021 Amicus Trust signed a lease with Bedford Borough Council for a new Head Office premises in Midland Road, Bedford. It is anticipated that Head Office staff will move to the new premises in the winter of 21/22.