



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From 1 June 2021 To 30 May 2022**

**Charity name: The Maritime Heritage Trust**

**Charity registration number: 268609**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(1) To provide for the education and benefit of the nation facilities and finance for the discovery repair and reconstruction renewal replacement maintenance preservation transportation and (in the case of vessels) berthing of vessels of national historic or scientific interest and of buildings and relics of similar interest and connected in any way with such vessels or the construction or use thereof or connected with war at sea or on inland water or transport by sea or inland water (2) To assist co-operate with or make grants or loans to any charitable organisation with similar objects.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Maritime Heritage Trust has continued to promote the interests of the historic vessel sector wherever it can. - The webinar series has been aimed at identifying vessel and project issues and helped identify new thinking for participants to consider; - The principal activity by the MHT Friends organisation was a visit to the Isle of Wight exploring local maritime museums and other attractions. - Working with National Historic Ships we have continued to lead the Heritage Harbours project to work with local communities to help them persuade local authorities and others to look at the bigger picture and vessel links with harbours and their facilities, buildings, artefacts and the wider cultural heritage in which ships and boats are part of our identities. One MHT Trustee led an intensive process of engagement to encourage take-up of the concept.
Statement confirming whether the trustees have	Para 1.18	It is confirmed that the trustees have had

had regard to the guidance issued by the Charity Commission on public benefit		regard to the Charity Commission's guidance on public benefit.
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**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trust has supported and contributed to Crowdfunding to help finance historic vessel activities for public display and engagement and filming of these.
Policy on social investment including program related investment	Para 1.38	---
Contribution made by volunteers	Para 1.38	Trustees and advisers work on a voluntary basis. The only exception has been engagement of an external consultant to help carry out the strategic review of the Trust's role.
Other		---

## Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	SORP reference Para 1.20	MHT's main activities have been: - to build a network for the Heritage Harbour concept working alongside National Historic Ships UK and through liaison with individual ports; - MHT continues to represent the UK on European Maritime Heritage (EMH) its work to promote maritime heritage internationally; - To help identify concerns in the historic vessel community recorded webinars were held on "Getting on Board- Attracting new people" and "Creating Community and Individual Benefits". Recordings are available on YouTube; - A stakeholder and governance Review was carried out to help update and extend the role of the charity and prepare for Board restructure.
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### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	---
Performance of fundraising activities against objectives set	Para 1.41	---
Investment performance against objectives	Para 1.41	---
Other		---



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Sufficient cash resources are held that ensure the ongoing financial stability of the Trust
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No specific reserves are held
Amount of reserves held	Para 1.22	0
Reasons for holding zero reserves	Para 1.22	Establishing specific reserves at this time is not considered necessary in view of the cash resources held
Details of fund materially in deficit	Para 1.24	---
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	---

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Members' subscriptions supplemented by gifts or legacies from time to time
Investment policy and objectives including any social investment policy adopted	Para 1.46	---
A description of the principal risks facing the charity	Para 1.46	---
Other		---

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Association Model Constitution
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election by members at AGM

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	---
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We have reviewed how best to support the sector and promote maritime heritage in its widest sense. As a first step we commissioned an external review including interviews of a range of people with interests across the sector. Taking account of this report, the Board is developing a new Mission Statement and will be appointing new trustees.
Relationship with any related parties	Para 1.51	---
Other		---

## Reference and Administrative details

Charity name	The Maritime Heritage Trust
Other name the charity uses	
Registered charity number	268609
Charity's principal address	HQS Wellington Victoria Embankment London WC2R 2PN

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Treharne Morgan MBE TD	Chair (not acting due to health issues)		
2	John Henry Cleary	Deputy Chair and Acting Chair		
3	Dr Raul Scott Pereira	Secretary		
4	Brian Andrew Corbett			
5	Trevor Godbold	Treasurer		
6	John H Megoran			
7	Bernard Hales			
8	Richard Albanese			
9	Madeleine Phillips			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	---
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	---
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	---

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information



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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Henry Cleary	Trevor Godbold
Position (eg Secretary, Chair, etc)	Trustee and Deputy Chair	Treasurer
Date	22 October 2022	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

THE MARITIME HERITAGE TRUST

268609

## Receipts and payments accounts

CC16a

For the period  
from

01 June 2021

To

31 May 2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Subscriptions - Full Members	1,266	-	-	1,266	1,818
Subscriptions - Friends	520	-	-	520	487
Donations	1,301	-	-	1,301	390
Interest	10	-	-	10	3
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	3,097	-	-	3,097	2,698
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	3,097	-	-	3,097	2,698
<b>A3 Payments</b>					
Subscription - EMH	1,277	-	-	1,277	1,351
Subscription - HA	175	-	-	175	165
Meetings - room hire and travel		-	-	-	-
General Administration	471	-	-	471	393
Bank Charges	23	-	-	23	31
Events	1,715	-	-	1,715	-
Consultancy Advice	3,750	-	-	3,750	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	7,411	-	-	7,411	1,940
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	7,411	-	-	7,411	1,940
<b>Net of receipts/(payments)</b>	- 4,314	-	-	- 4,314	758
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	35,298	-	-	35,298	34,540
<b>Cash funds this year end</b>	30,984	-	-	30,984	35,298

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	NatWest Current	1	-	-
	NatWest Reserve	30,924	-	-
	PayPal	59	-	-
	<b>Total cash funds</b>	<b>30,984</b>		-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	-	
		-	-	
		-	-	
		-	-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	