

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M L Sherwood Mr P J Franklin Mr M A Dawkins
Treasurer	Mrs S M Gadd
Charity number	268588
Principal address	1 Southdown Terrace Steyning West Sussex BN44 3YJ
Independent Examiner	Price & Co 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

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SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the association's constitution and bye-laws, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", (effective 1 January 2019).

Objectives and activities

The principal aim of the Association is to be of service to the Church in Sussex within the Diocese of Chichester. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the association should undertake.

It does this by:

- promoting the ringing of church bells to call people to worship;
- encouraging the recruitment and training of all ringers and advancing the art of change ringing;
- supporting the proper care and use of church bells and belfries;
- providing support to projects to restore, maintain or improve existing bells, and the towers and belfries housing them;
- seeking the preservation of bells from redundant churches for the purpose of ringing in churches.

The Association is a member of the Central Council of Church Bell Ringers and abides by the rules and decisions of the Council.

Achievements and performance

Membership

With effect from 1st January 2023, the Association switched to an on-line membership system which enables members to renew and pay their subscriptions direct. The previous manual system was administered via the individual tower correspondents. Although the numbers show a decline compared with 2022, the result has been a more accurate record of ringers in Sussex.

- The membership of the Association as at 31st December 2023 is 1045, compared with 1,183 in 2022.
- Of these, 30 (2.9%) are young ringers (aged 18 or under) and 395 (37.8%) are aged 70 or over.

Events/training

- Most towers are now ringing again for services following the decline after Covid. There are still towers without practices and the District Officers in particular are focussing on support for these.
- All Districts are organising monthly Saturday events which include the opportunity for general ringing, sometimes on unfamiliar bells, and social events. There are also other regular practices across the county (often on weekday evenings) which, in the main, concentrate on specific training needs, frequently for specific towers.
- It has been another excellent year for Sussex Young Ringers with plenty of ringing for all abilities and excellent results of second place at both striking competitions; the South East England Contest and Ringing World National Youth Competition.
- During the year, the following achievements were recorded:
 - Tower bells – 10 peals and 457 quarter peals
 - Handbells – 11 peals and 15 quarter peals
 - Online – 3 quarter peals on Ringing Room which were attributed to the Association.

Communications

- The website has been kept up-to-date and included links to essential information emanating from the Central Council of Church Bell Ringers. A revamp is planned for 2024.
- Regular emails have been sent to all members with updates of developments, activities and news
- District newsletters have been issued regularly
- Soundbow, our subscription magazine, continues to be published regularly in paper form
- The Facebook Group has been in constant use during the year.

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Total income in FY2023 was £31,716, and total expenditure (including grants) was £20,466.

The principal sources of income were legacies, membership fees and donations. Membership fees declined again in 2023 by £889 (equivalent to 111 paying adult members). The introduction of Stripe enabled voluntary donations to be paid easily when renewing subscriptions, and raised £2,206 in donations, much of which was Gift Aided. SCACR also received a legacy of £10,000 from the estate of Albert (Vic) Sheppard and a legacy of £500 from the estate of Mary Rice, both former ringers from Sussex. HMRC Gift Aid and Small Donations Scheme claims were completed successfully adding £720 and £89 to income respectively. Overall income increased by £14,085 compared with the previous year.

Expenditure on running costs increased by £242 compared with the previous year. Insurance (+2.3% compared with 2022), production of the Handbook & Annual Report (-21% due to fewer copies being printed) and CCCBR costs were the top 3 items of expenditure. CCCBR's annual conference was held in Ipswich and attended by 4 of the 5 representatives. As agreed at the 2022 meeting, the cost of SCACR's CCCBR membership is now 20p per member rather than the flat rate of £40 per representative (£200) previously used, and therefore there was a small increase in CCCBR subs to £232 for 2023. The cost of attending the Ipswich annual meeting was £837, which was a reduction of £230 compared with 2022 in Nottingham.

Professional fees were the fourth highest area of expenditure. In 2022 the fee was £900+VAT (£1,080). As this was a steep price increase from 2021, the 2023 Examination work was tendered with 3 firms – Price & Co, Knill James and TC Group, and the work awarded to Price & Co of Eastbourne who quoted the lowest cost at £675 + VAT (£810). The TC Group quote was £1,200 + VAT (£1,440).

New expenditure this year included the cost of the new membership database MemberMojo (£250), and Stripe transaction charges (£322) – or 3.36% of the income paid via Stripe. Both systems have significantly reduced the work for the Membership Secretary and the Treasurer given the very large number of small payments that are received through the year.

Unrestricted Funds

General Fund: Cash value at year end following transfers was £12,000, with a further £30,750 being held in fixed assets (the library, master's chain and 3 sets of handbells). Part of the Library was revalued by the Trustees and Librarian and has decreased in value by £4,000. The review of further Library assets will be undertaken in 2024.

Designated Fund: The Development Fund is designed to support any projects that fall within our charitable aims which are not covered by the Restricted Funds. A £232 grant was requested and authorised by the Trustees in 2023 to support the Diocesan annual event at Plumpton where the Charmborough Ring was hired to encourage recruitment of new members from the young attendees at the camp. A grant of £750 was also authorised to support the installation of a rope guide at Chichester Cathedral, as rope guides are not covered by the BRF. The value of the Development Fund at year end was £20,915 and is included in unrestricted funds.

Restricted Funds

Bell Restoration Fund. Income during the year was £18,560. Just one grant of £3,000 was paid on completion of the restoration work at Piddinghoe, following inspection and approval by a BRF representative.

The committed grant for the provision of a training bell at Steyning lapsed in December 2023 as work on the tower has delayed the project. A re-application is expected in future. There remains a committed restoration grant of £750 for a training bell at Chichester which has been provisionally agreed on condition that the indicated restoration work is completed and passes an inspection by the BRF Secretary or other delegated SCACR representative. This grant lapses in May 2025 if work is not complete and inspected by then.

The value of the BRF at year end was £49,065 of which £6,269 is reserved for simulator and dumbbell/training bell grants, leaving £42,796 available for future bell maintenance grant applications.

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Sussex Young Ringers Fund (The Reg Johnson and Harold Wood Memorial Fund). This fund received income totalling £3,206 during the year. Grants totalling £3,180 were paid to support the Sussex team's entry to the 2023 National Youth Competition in York and £261 to support various practices and outings. The value of the SYR Fund at year end was £6,944 in cash, with a further £2,000 held in fixed assets (a set of donated handbells). There are no committed grants.

Reserves Policy

To maintain in the General Fund a reserve of £12,000, which currently exceeds 1 average year's running costs. No reserves apply in the case of the Development Fund or either of the Restricted Funds. Any surplus monies in the General Fund above this level of reserve are transferred to the Fund determined by the Trustees at the end of each Financial Year. This policy was applied at year end with £1,602 being transferred to the Sussex Young Ringers Fund.

Investments

The Trustees have the power of investment for all funds which have been invested with the Charities Aid Foundation (CAF) Bank and the Cambridge & Counties Bank in this period.

CAF Bank is a current account designed for charities. In Jan 2023 the account began to pay a tiny amount of interest (around £10) per quarter and operating charges were reduced to £5 per month (from £8 per month in 2022). By managing the numbers of cheque and cash deposits per month we avoided further processing charges.

We hold a 45-day notice account with Cambridge & Counties Bank, which has no bank charges. The interest rate on this account increased 5 times during the year from 2.33% at the start to 3.98% at the end of 2023.

Structure, governance and management

The charity was established as an Association by constitution and bye-laws adopted on 12 October 1974 (as amended 12 May 1984, 27 September 2014, 13 May 2017 and 13 May 2023).

The Trustees who served during the year were:

Mark Dawkins (retired and re-elected for a second 3-year term at AGM on 13th May 2023)
Margaret Sherwood
Jonathan Franklin

Trustees are selected by election at Annual General Meeting or exceptionally at Special General Meeting, for a three year term. One trustee retires each year by rotation, with Margaret Sherwood due to retire at the AGM in 2024. The Trustees are involved in the day to day running of the charity, with the support of the Treasurer, Sue Gadd. They have assessed the major risks to which the association is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Annual General Meeting (and the election) was held on 13th May 2023 at Goring-by-Sea, and during the year the General Committee has met twice, once by Zoom and once face-to-face.

Signed on behalf of the Trustees:



Jonathan Franklin
Trustee

Dated: 21 April 2024

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chartered Accountants

Dated: 22 April 2024

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income</u>					
Donations and legacies	2	8,239	18,387	26,626	15,338
Investment income	3	858	1,459	2,317	895
Other incoming resources	4	<u>2,773</u>	<u>-</u>	<u>2,773</u>	<u>1,398</u>
Total income		11,870	19,846	31,716	17,631
<u>Expenditure</u>	5				
Charitable activities					
Grant making	6	982	6,441	7,423	27,200
Support costs	7	5,360	38	5,398	4,221
Impairment loss	8	4,000	-	4,000	3,500
Governance costs	9	<u>3,645</u>	<u>-</u>	<u>3,645</u>	<u>4,580</u>
Total expenditure		<u>13,987</u>	<u>6,479</u>	<u>20,466</u>	<u>39,501</u>
Net income/(expenditure) for the year		(2,117)	13,367	11,250	(21,870)
Transfers between funds	10	<u>(1,928)</u>	<u>1,928</u>	<u>-</u>	<u>-</u>
Net movement in funds		(4,045)	15,295	11,250	(21,870)
Fund balances at 1 January 2023		<u>67,713</u>	<u>42,722</u>	<u>110,435</u>	<u>132,305</u>
Fund balances at 31 December 2023		<u>63,668</u>	<u>58,017</u>	<u>121,685</u>	<u>110,435</u>

The 31 December 2022 Statement of Financial Activities for comparative purposes can be found on page 12 of these accounts.

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

BALANCE SHEET

AS AT 31 DECEMBER 2023

Charity Registration No. 26858

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		32,750		36,750
Current assets					
Prepayments		1,010		940	
Trade debtors		1,009		412	
Cash at bank and in hand		<u>88,229</u>		<u>73,300</u>	
			90,248		74,652
Current liabilities					
Accruals		(1,289)		(967)	
Deferred income		<u>(24)</u>		=	
			<u>(1,313)</u>		<u>(967)</u>
Net current assets			<u>88,935</u>		<u>73,685</u>
Total assets less current liabilities			<u>121,685</u>		<u>110,435</u>
Income funds					
Restricted funds	15		58,017		42,722
Unrestricted funds			<u>63,668</u>		<u>67,713</u>
			<u>121,685</u>		<u>110,435</u>

The accounts were approved by the Trustees on 21 April 2024



Jonathan Franklin

Trustee

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Sussex County Association of Change Ringers is registered at 1 Southdown Terrace, Steyning, West Sussex. Charity Commission registration number 268588.

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102) (effective 1 January 2019), and the Charities Act 2011.

The accounts have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) rather than the Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

The Association constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling which is the functional currency of the Association and are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

The Association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.2 Incoming resources

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Association that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Tangible fixed assets and depreciation

The library, master's chain and handbells are shown at Trustees' valuation.

1.5 Accumulated funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Subscriptions and peal fees	7,826	-	7,826	8,728
Donations and gifts	413	7,883	8,296	5,610
Legacies receivable	-	10,504	10,504	1,000
	<u>8,239</u>	<u>18,387</u>	<u>26,626</u>	<u>15,338</u>

Included within the comparative amount is unrestricted income of £8,728.

Subscriptions and peal fees

Unrestricted funds:

Northern District	1,540	1,664
Southern District	1,452	1,720
Eastern District	2,152	2,388
Western District	2,444	2,793
Non resident and unattached	232	144
Peal fees	6	19
	<u>7,826</u>	<u>8,728</u>

3 Investment income

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable	<u>858</u>	<u>1,459</u>	<u>2,317</u>	<u>895</u>

Included within the comparative amount is restricted income of £495.

4 Other incoming resources

	2023 £	2022 £
<u>Unrestricted Funds:</u>		
Publicity	1,365	1,219
Training & events	1,330	-
Increase in fixed asset valuation	-	-
Administration	78	179
	<u>2,773</u>	<u>1,398</u>

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Total resources expended

	Other costs £	Grant funding £	Total 2023 £	Total 2022 £
Charitable activities				
Grant funding of activities (note 6)	-	7,423	7,423	27,200
Support costs (note 7)	5,398	-	5,398	4,221
Total	5,398	7,423	12,821	31,421
Impairment loss (note 8)	4,000	-	4,000	3,500
Governance costs (note 9)	3,645	-	3,645	4,580
	13,043	7,423	20,466	39,501

6 Grants payable

	2023 £	2022 £
Grants made in the year comprise:		
Dev Fund – West District ringing recovery day to support recruitment	-	187
Dev Fund – Mobile belfry Diocesan Festival at Plumpton	232	-
Dev Fund – Rope Guide at Chichester Cathedral	750	-
BRF – All Saints, Eastbourne	-	12,500
BRF - Alfriston	-	12,000
BRF – Piddinghoe	3,000	-
Sussex Young Ringers – young ringer practices	261	286
Sussex Young Ringers – RW National Youth Competition	3,180	2,227
	7,423	27,200

In 2023 this comprises grants of £982 from the Unrestricted Designated Fund and £6,441 from Restricted Funds.

In 2022 the comparative amounts comprised grants of £187 from the Unrestricted Designated Fund and £27,013 from Restricted Funds.

7 Support costs

	2023 £	2022 £
Publicity	1,795	2,165
Training and events	1,004	-
Insurance	1,886	1,844
Other costs	712	212
	5,398	4,221

In 2023 this comprises £5,360 unrestricted and £38 restricted expenditure. In 2022 the comparative amount was £4,176 unrestricted and £45 restricted expenditure.

8 Impairment loss

	2023 £	2022 £
The Trustees consider that the Library valuation has decreased by £4,000 in 2023. Materials previously only available in hardcopy formats are now widely published online and are free and accessible to all. The Trustees will continue to work through this re-valuation in 2024.	4,000	3,500

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Governance costs

	2023 £	2022 £
Other governance costs comprise:		
Meetings & expenses	1,464	1,691
Annual report	1,117	1,417
Professional fees	990	900
Administration and officers' expenses	74	572
	<u>3,645</u>	<u>4,580</u>

In 2023 this comprises £3,645 unrestricted and £nil restricted expenditure. In 2022 the comparative amount was £4,539 unrestricted and £41 restricted expenditure.

Included in professional fees is an accrual for payment to the Independent Examiner of £810 for 2023 accounts examination.

10 Transfers

There were 3 transfers from unrestricted funds to restricted funds in 2023.

	Unrestricted £	BRF £	SYRF £
Southern Quiz profits to SYRF	(88)	-	88
Eastern Quiz profits to BRF	(238)	238	-
General Fund surplus above reserve (12k)	(1,602)	-	1,602
At 31 December 2023	<u>(1,928)</u>	<u>238</u>	<u>1,690</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. No amounts relating to travel expenses were paid to Trustees during the 2023 financial year, or during 2022.

12 Employees

There were no employees during the year.

13 Tangible fixed assets

	Plant and Fixtures, fittings & machinery £	equipment £	Total £
Cost			
At 1 January 2023 and at 31 December 2023	29,000	7,750	36,750
Additions			
Year ended 31 December 2023	-	-	-
Impairment			
At 1 January 2023 and at 31 December 2023	(4,000)		(4,000)
Depreciation			
At 1 January 2023 and at 31 December 2023	-	-	-
Net book value			
At 31 December 2023	<u>25,000</u>	<u>7,750</u>	<u>32,750</u>
At 31 December 2022	29,000	7,750	36,750

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2023 £
Sussex Churches Bell Restoration Fund	33,538	18,560	3,033	49,065
Sussex Young Ringers Fund (Reg Johnson and Harold Wood Memorial Fund)	9,184	3,214	3,446	8,952
	42,722	21,774	6,479	58,017

Incoming resources include the transfers detailed in Note 10.

The Sussex Churches Bell Restoration Fund, a restricted Fund within this Association, provides financial assistance for the Church on projects to restore, maintain or improve existing bells, and the towers and belfries housing them, and seeks the preservation of bells from redundant churches for the purpose of ringing in churches. A further grant of £750 has been provisionally committed but is conditional upon the indicated work being completed and passing an inspection by the BRF Secretary or other delegated SCACR representative, conditions which had not been met at 2023 year end.

The Sussex Young Ringers Fund (The Reg Johnson and Harold Wood Memorial Fund) is a restricted Fund within the Association supporting young people under the age of 25 who are learning change ringing on tower or hand bells. It helps to fund training and skill development, events and activities for young ringers, and to support adults organising those events. There were no committed grants at the end of 2023. The Fund includes the value of the set of young ringer handbells, which is a fixed asset valued at £2,000.

15 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 December 2023 are represented by:			
Tangible fixed assets	30,750	2,000	32,750
Current assets	32,918	56,017	88,935
	63,668	58,017	121,685

16 Related parties

There were no related party transactions during the year.

SUSSEX COUNTY ASSOCIATION OF CHANGE RINGERS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022 (for comparison)

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £
<u>Income</u>				
Donations and legacies	2	8,728	6,610	15,338
Investment income	3	400	495	895
Other incoming resources	4	<u>1,398</u>	<u>-</u>	<u>1,398</u>
Total income		10,526	7,105	17,631
<u>Expenditure</u>	5			
Charitable activities				
Grant making	6	187	27,013	27,200
Support costs	7	4,176	45	4,221
Impairment loss	8	3,500	-	3,500
Governance costs	9	<u>4,539</u>	<u>41</u>	<u>4,580</u>
Total expenditure		<u>12,402</u>	<u>27,099</u>	<u>39,501</u>
Net income/(expenditure) for the year		(1,876)	(19,994)	(21,870)
Transfers between funds	10	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,876)	(19,994)	(21,870)
Fund balances at 1 January 2022		<u>69,589</u>	<u>62,716</u>	<u>132,305</u>
Fund balances at 31 December 2022		<u>67,713</u>	<u>42,722</u>	<u>110,435</u>