

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

England & Wales · Charity number 268576

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1974-12-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Milner Place  
London  
N1 1TN

**Phone** 02076072954

**Email** [memsec.mhnbf@gmail.com](mailto:memsec.mhnbf@gmail.com)

**Website** <http://www.mhnbf.co.uk/>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE:3.1 TO PROVIDE ASSISTANCE BY MEANS OF MONETARY GRANTS, PARTICULARLY BUT NOT EXCLUSIVELY TO THEFORMER NURSING STAFF OF THE MIDDLESEX HOSPITAL WHO MAY BE IN NEED THROUGH SICKNESS OR OTHERADVERSE CIRCUMSTANCES; AND3.2 TO PROVIDE MONETARY ASSISTANCE TOWARDS EXPENSES FOR BENEFICIARIES (SEE CLAUSE 7) IN NURSEAND MIDWIFERY TRAINING, PROFESSIONAL DEVELOPMENT AND CHARITABLE ACTIVITY IN HEALTH-RELATEDFIELDS; AND3.3 TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED BY THETRUSTEES.

**Activities:** The Middlesex Hospital Nurses Benevolent Fund was established in 1933 to enable Middlesex nurses to keep in touch with each other. One of the primary purposes however is to maintain a benevolent fund to help Middlesex nurses and all trained nurses who have served on the Middlesex staff who are in need through sickness or adverse circumstances. There is also an education bursary.

## Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£20,333	£23,780	-	-
2024-03-31	£15,809	£18,730	-	-
2023-03-31	£15,894	£21,840	-	-
2022-03-31	£16,962	£16,768	-	-
2021-03-31	£25,486	£33,716	-	-

## Trustees

Name	Role	Appointed
<b>ANGELA MARGARET MARY WEDGWOOD</b>	Chair	
Alison Wall		2019-09-28
Anne Urwin		2019-09-28
Caroline Marie Mackinlay Lees		2020-09-26
Caroline Pearson		2021-09-25
Dr Carol Pellowe		2021-09-25
Gillian Stonham		2021-09-25
<b>MARGARET JOANNA GORMLEY</b>		2012-10-30
<b>MRS C MCCAUL</b>		
<b>MRS F DE VRIES</b>		
Nesta Williams		2021-09-25

**THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND**

England & Wales - Charity number 268576

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# Accounts

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# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

## **Trustees' Report**

## **and Unaudited Financial Statements**

for the year ended 31 March 2021

**Registered Charity Number 268576**

# **THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## REPORT OF THE TRUSTEES

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### Constitution and objects

The Middlesex Hospital Nurses Benevolent Fund (registered charity number 268576) is the successor to the Benevolent Fund of the former Middlesex Nurses League. The League was established in 1931 to enable Middlesex nurses to keep in touch with each other and its present staff. Since 1981 the funds of the former league have been applied in support of the objects of the fund. The fund is governed by a constitution adopted on 30 October 1973 and amended on 17 October 1987, 6 June 2009 and 18 February 2021.

The objects of the charity are to give assistance by means of monetary grants to the trained nursing staff and former nursing staff of the Middlesex Hospital who may be in need through sickness or other adverse circumstances; to provide monetary assistance to its members for professional development in health-related fields; and to promote such other charitable purposes as may from time to time be determined. In determining how best to achieve these objects the trustees have had regard to the Charity Commission's guidance on public benefit.

### Organisation

The trustees who served since the last year end are as follows:

Mrs B Asprey (Assistant Editor to September 2020 / Chapel Service Co-ordinator from September 2020)  
Mrs J Bedwin (Treasurer)  
Mrs M Coffey (Elsie Pearce Liaison Officer)  
Mrs M Gormley (Database Officer)  
Mrs P McCaul (Benevolent Fund Coordinator)  
Mrs F de Vries (Membership Secretary)  
Mrs A Urwin (Assistant Editor from September 2020)  
Mrs A Wall (Elsie Pearce Bursary Assistant from September 2020)  
Mrs M Ward (President/Chairman)  
Mrs A Wedgwood (Editor)  
Mrs C Lees (appointed September 2020)

The status of all trustees is honorary.

Each of the trustees shall retire with effect from the conclusion of the annual general meeting next after her or his appointment but shall be eligible for re-election at that annual general meeting. The trustees meet quarterly.

### Assistance to members

During the year under review the charity donated £8,988 (2020: £8,444) to past members of trained nursing staff of The Middlesex Hospital. The trustees were able to meet all requests for assistance where the quality of the funding application met the criteria set by the trustees.

### Financial review and investment policy

Before taking into account movement on investments, the expenditure of the charity exceeded income by £8,230 for the year (2020: £869 income more than expenditure). Income increase due to the receipt of a legacy of £10,000 left to the charity by the late Joy Watson, however expenditure also increased due to a £20,000 donation to UCLH to support nurses involved in the COVID-19 pandemic.

The charity's investments increased in value by £57,589 and overall the funds of the charity increased by £59,359 during the year.

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## TRUSTEES' REPORT

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There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees and takes account of the projected demand based on the age profile of members and the funds available. The present investment strategy is to seek a combination of income to meet short term needs and long term capital growth. Whilst in the short term the value of investments can increase and decrease, the trustees consider that it is appropriate to seek the higher return potential of equities by investing a portion of the funds in equities. Investments are held in the COIF Common Investment Fund.

### Risk management policy

The trustees recognise that they have a responsibility to minimise the risk to which their activities could be exposed. The committee actively reviews the major risks which the charity faces on a regular basis at their committee meetings and believes that the maintenance of reserves, combined with the annual review of the controls over key financial systems carried out through audit programmes provide sufficient resources in the event of adverse conditions.

### Reserves policy

As at 31 March 2021 the level of reserves available for the fund's use was £409,258 (2020: £349,899).

### Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the trustees:

Trustee

M Ward

Date

25<sup>th</sup> September 2021

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## INDEPENDENT EXAMINER'S REPORT

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### Independent Examiner's Report to the Trustees of The Middlesex Hospital Nurses' Benevolent Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 11.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost, BSc(Hons) FCA  
Blue Spire Limited, Chartered Accountants  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date

5 October 2021

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	10,125	-	10,125	635
Charitable activities	2	3,923	-	3,923	2,709
Investments	3	11,438	-	11,438	11,385
<b>Total</b>		<u>25,486</u>	<u>-</u>	<u>25,486</u>	<u>14,729</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	33,716	-	33,716	13,860
<b>Total</b>		<u>33,716</u>	<u>-</u>	<u>33,716</u>	<u>13,860</u>
Gains/(losses) on investments		67,589	-	67,589	(10,674)
<b>Net income/expenditure</b>		<u>59,359</u>	<u>-</u>	<u>59,359</u>	<u>(9,805)</u>
<b>Transfers between funds</b>	12	-	-	-	-
<b>Net movement in funds</b>		<u>59,359</u>	<u>-</u>	<u>59,359</u>	<u>(9,805)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>	12	349,899	-	349,899	359,704
<b>Total funds carried forward</b>	12	<u>409,258</u>	<u>-</u>	<u>409,258</u>	<u>349,899</u>

None of the charity's other activities were acquired or discontinued during the above financial year.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	7	<u>383,999</u>	383,999	<u>326,410</u>	326,410
<b>CURRENT ASSETS</b>					
Debtors	8	2,825		2,898	
Cash at hand and in bank		<u>25,509</u>		<u>23,646</u>	
<b>Total current assets</b>		<b>28,334</b>		<b>26,544</b>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	9	<u>3,075</u>		<u>3,055</u>	
<b>Net current assets/(liabilities)</b>			<b>25,259</b>		<b>23,489</b>
<b>Net assets/(liabilities)</b>			<u><b>409,258</b></u>		<u><b>349,899</b></u>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds	12		-		-
Unrestricted funds	12		<u>409,258</u>		<u>349,899</u>
<b>Total charity funds</b>			<u><b>409,258</b></u>		<u><b>349,899</b></u>

The notes on pages 8 to 11 form part of these accounts.

These financial statements were approved by the board and signed on their behalf

Trustee

Date

*M. Ward*

*25<sup>th</sup> September 2021*

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## ACCOUNTING POLICIES

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### General information, scope and basis of the financial statements

The Middlesex Hospital Nurses' Benevolent Fund is a registered charity in England and Wales. The address of the principal office is given in the charity information of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Cash flow statement

The charity is exempt from preparing a statement of cash flows under FRS 102 Section 1A.

### Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

### VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## ACCOUNTING POLICIES

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### Taxation

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

### Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Where investments are denominated in currencies other than Sterling, transactions are translated at the rate prevailing at the date of the transaction and year end values are calculated using the exchange rate prevailing at the year end.

### Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand and cash balances within the investment portfolio available for investment transaction purposes.

### Fund accounting

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Donations	125	-	125	635	-	635
Legacies	10,000	-	10,000	-	-	-
	<u>10,125</u>	<u>-</u>	<u>10,125</u>	<u>635</u>	<u>-</u>	<u>635</u>

### 2. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Subscriptions	3,923	-	3,923	2,709	-	2,709
	<u>3,923</u>	<u>-</u>	<u>3,923</u>	<u>2,709</u>	<u>-</u>	<u>2,709</u>

### 3. Investment income

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Investment income	11,432	-	11,432	11,340	-	11,340
Bank interest	6	-	6	45	-	45
	<u>11,438</u>	<u>-</u>	<u>11,438</u>	<u>11,385</u>	<u>-</u>	<u>11,385</u>

### 4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Middlesex Nurses Journal	2,509	-	2,509	2,201	-	2,201
Gifts and assistance (see note 5)	28,988	-	28,988	8,729	-	8,729
Printing, postage & stationery	242	-	242	300	-	300
Meeting expenses	144	-	144	1,280	-	1,280
Legal & professional fees	953	-	953	510	-	510
Governance costs:						
Independent examiner's fees	880	-	880	840	-	840
	<u>33,716</u>	<u>-</u>	<u>33,716</u>	<u>13,860</u>	<u>-</u>	<u>13,860</u>

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS

### 5. Grants (one grant unless indicated)

	2021 £	2020 £
<i>Grants to institutions</i>		
Medical Detection Dogs	-	285
University College London Hospitals Charities - To support nurses	20,000	-
	<u>20,000</u>	<u>285</u>
Grants to individuals	8,988	8,444
	<u>28,988</u>	<u>8,729</u>

### 6. Independent Examiner's fees

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Examiners fees - examination	<u>880</u>	<u>-</u>	<u>880</u>	<u>840</u>	<u>-</u>	<u>840</u>

### 7. Investments

	2021 £	2020 £
Market value brought forward	326,410	337,084
Cost of investments purchased	-	-
Disposals at proceeds	(10,000)	-
Gains/(losses) on investments	67,589	(10,674)
Market value carried forward	<u>383,999</u>	<u>326,410</u>
<i>Analysis of investment holdings:</i>		
Unit Trusts	<u>383,999</u>	<u>326,410</u>

### 8. Debtors

	2021 £	2020 £
Accrued income	2,825	2,898
	<u>2,825</u>	<u>2,898</u>

### 9. Creditors

	2021 £	2020 £
Accruals	840	800
Deferred income	2,235	2,255
	<u>3,075</u>	<u>3,055</u>
<i>Deferred income</i>	Brought forward £	Released in year £
Subscriber income	<u>2,255</u>	<u>(2,255)</u>
	<u>2,235</u>	<u>2,235</u>

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS

### 10. Related party transactions and employment costs

The charity has no employees, all administration being carried out by the trustees who were not remunerated in the year under review or the comparative year.

No expenses were reimbursed to or paid on behalf of the charity's trustees in the year under review or the comparative year.

No donations were received from the charity's trustees in the year under review or the comparative year.

There were no other disclosable related party transactions in the year under review or the comparative year.

### 11. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Investments	383,999	-	383,999	326,410	-	326,410
Current assets	28,334	-	28,334	26,544	-	26,544
Current liabilities	(3,075)	-	(3,075)	(3,055)	-	(3,055)
	<u>409,258</u>	<u>-</u>	<u>409,258</u>	<u>349,899</u>	<u>-</u>	<u>349,899</u>

### 12. Net movement in funds

	Year ended 31 March 2021					
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Gains/ (losses) on investments £	Transfers between funds £	Total funds carried forward £
Restricted	-	-	-	-	-	-
Unrestricted funds	349,899	25,486	(33,716)	67,589	-	409,258
	<u>349,899</u>	<u>25,486</u>	<u>(33,716)</u>	<u>67,589</u>	<u>-</u>	<u>409,258</u>

	Year ended 31 March 2020					
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Gains/ (losses) on investments £	Transfers between funds £	Total funds carried forward £
Restricted	-	-	-	-	-	-
Unrestricted funds	359,704	14,729	(13,860)	(10,674)	-	349,899
	<u>359,704</u>	<u>14,729</u>	<u>(13,860)</u>	<u>(10,674)</u>	<u>-</u>	<u>349,899</u>

# THE MIDDLESEX HOSPITAL NURSES' BENEVOLENT FUND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

## NOTES TO THE FINANCIAL STATEMENTS

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### 13. Comparative statement of financial activities

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	1	635	-	635
Charitable activities	2	2,709	-	2,709
Investments	3	11,385	-	11,385
<b>Total</b>		<u>14,729</u>	<u>-</u>	<u>14,729</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	5	13,860	-	13,860
<b>Total</b>		<u>13,860</u>	<u>-</u>	<u>13,860</u>
Gains/(losses) on investments		(10,674)	-	(10,674)
<b>Net income/expenditure</b>		<u>869</u>	<u>-</u>	<u>869</u>
<b>Transfers between funds</b>	13	-	-	-
<b>Net movement in funds</b>		<u>(9,805)</u>	<u>-</u>	<u>(9,805)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	13	359,704	-	359,704
<b>Total funds carried forward</b>	13	<u>349,899</u>	<u>-</u>	<u>349,899</u>