

CENTRAL JAMIA MASJID SOUTHALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

CENTRAL JAMIA MASJID SOUTHALL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Imran Choudhry Mr Mohamed Naaz Gara Mr Mohammad Wahid Mr Nasir Qureshi Mr Muhammad Saleem
-----------------	--

Charity number	268524
-----------------------	--------

Principal address	Montague Way Southall Middlesex United Kingdom UB2 5PA
--------------------------	--

Independent examiner	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW
-----------------------------	---

CENTRAL JAMIA MASJID SOUTHALL

CONTENTS

	Page
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

CENTRAL JAMIA MASJID SOUTHALL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees present their annual report and financial statements for the year ended 31 January 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Masjid has been very successful in raising funds for natural disasters around the globe.

As part of the Islamic faith, one of the pillars is to give charity in the way of God. The charity has helped a number of organisations and Masjids around the UK, especially local charities.

This year the mosque ensured that investment in disaster funding was fit-for-purpose and effective especially Substantial funds were also donated to Afghanistan, Indonesia, Bangladesh and Somalia and the Middle East

CJM has provided food banks to all faiths in regards of cost of living crises, we continue on our road map to enhance these services so that we can build a relationship with our wider community so that they can also understand that Islam is a religion of Peace and all are welcome.

One of the key areas of focus has been the youth, where the charity was engaging them in more sports activities. Regular boxing training and table tennis take place and in the near future CJM will have professional badminton training.

Furthermore, the Charity has also been involved to provide advice and help on legal matters by the Solicitor. In addition, the Charity also provides the community help in gaining the attestation of Passport, Photos and travel documents.

Fouz School

CJM has state of art provided educational system which is well established which prepares today's children for life tomorrow and had the opportunity to build a close understanding and interesting making sure our community can provide a learning experience to young Muslims that is relevant and rateable for the world we live in and values of the family, community spirit and social responsibility and with interfaith communities, we continue on our road map to enhance these services so that we can build a relationship with our wider community so that they can also understand that Islam is a religion of Peace and all are welcome.

Renovations

Our residential properties have been renovated internally and externally.

Ramadan

CJM undertook to feed approximately 350 people on daily basis, this was fully funded by a local caterer and the congregation. Generally, our congregation has almost doubled and the Friday collection almost tripled.

CENTRAL JAMIA MASJID SOUTHALL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

Financial review

The Treasurer has had the opportunity to review all of our energy suppliers and renegotiate our terms. This also includes our telephone and internet contracts as well. We have made considerable cost savings by going down this path.

Providing card payment terminals has been really successful as the younger generation have been able to use this service to contribute to charity. This has also contributed to our bottom line and has made our position more positive. Sufficient funds are available to permit the Charity to continue in operation

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, and such investment are held in the shape of investment property.

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately 12 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. With the covid, our income dropped but we are still confident that funds will be maintained at the level soon

The trustees actively review the major risk the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirms that they have established systems to mitigate the significant risks.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. With the covid, our income dropped but we are still confident that funds will be maintained at the level soon.

Major risks

The trustees actively review the major risk the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirms that they have established systems to mitigate the significant risks.

Plans for future periods

CJM has been actively involved in preparing for the upgrade and renovation of the males' side Toilet facilities. Thinking about the needs for the future and the increase in population, adaptations have been made to reflect this as well. Good quality and durable commercial products will be used for sustainability and a fresh new clean look and feel.

Phase two of the project will look at increasing the floor place by the way of an extension which is currently being discussed with the architect.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Imran Choudhry

Mr Mohamed Naaz Gara

Mr Mohammad Wahid

Mr Nasir Qureshi

Mr Muhammad Saleem

Recruitment and appointment of trustees

Appointment of trustees is governed by the charity's constitution rules. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

CENTRAL JAMIA MASJID SOUTHALL

TRUSTREES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees' report was approved by the Board of Trustees.

Mr Imran Choudhry
Trustee

11 July 2024

Mr Mohamed Naaz Gara
Trustee

CENTRAL JAMIA MASJID SOUTHALL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2024

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year in preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates the reasonable prudent;
- state whether applicable accounting standards and statements of the recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CENTRAL JAMIA MASJID SOUTHALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL JAMIA MASJID SOUTHALL

I report to the Trustees on my examination of the financial statements of Central Jamia Masjid Southall (the charity) for the year ended 31 January 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW
United Kingdom

Dated: 11 July 2024

CENTRAL JAMIA MASJID SOUTHALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	325,313	77,330	402,643	236,005	97,499	333,504
Investments	3	21,316	-	21,316	26,490	-	26,490
Total income		346,629	77,330	423,959	262,495	97,499	359,994
Expenditure on:							
Charitable activities	4	351,213	87,378	438,591	275,420	99,803	375,223
Total expenditure		351,213	87,378	438,591	275,420	99,803	375,223
Net expenditure and movement in funds		(4,584)	(10,048)	(14,632)	(12,925)	(2,304)	(15,229)
Reconciliation of funds:							
Fund balances at 1 February 2023		3,119,662	29,481	3,149,143	3,132,587	31,785	3,164,372
Fund balances at 31 January 2024		3,115,078	19,433	3,134,511	3,119,662	29,481	3,149,143

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CENTRAL JAMIA MASJID SOUTHALL

BALANCE SHEET

AS AT 31 JANUARY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		1,898,484		1,930,936
Investment property	11		750,000		750,000
			<u>2,648,484</u>		<u>2,680,936</u>
Current assets					
Debtors		50,000		50,000	
Cash at bank and in hand		439,584		419,422	
		<u>489,584</u>		<u>469,422</u>	
Creditors: amounts falling due within one year	12	(3,557)		(1,215)	
Net current assets			<u>486,027</u>		<u>468,207</u>
Total assets less current liabilities			<u>3,134,511</u>		<u>3,149,143</u>
Net assets excluding pension liability			<u>3,134,511</u>		<u>3,149,143</u>
			<u><u>3,134,511</u></u>		<u><u>3,149,143</u></u>
The funds of the charity					
Restricted income funds	13		19,433		29,481
Unrestricted funds			3,115,078		3,119,662
			<u>3,134,511</u>		<u>3,149,143</u>

The financial statements were approved by the Trustees on 11 July 2024

Mr Imran Choudhry
Trustee

Mr Mohamed Naaz Gara
Trustee

CENTRAL JAMIA MASJID SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Charity information

Central Jamia Masjid Southall is an unincorporated association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CENTRAL JAMIA MASJID SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and costs linked to the strategic management of the charity including trustee expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Building is depreciated at 2% per annum. Freehold land is not depreciated
Fixtures and fittings	20% reducing balance
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CENTRAL JAMIA MASJID SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CENTRAL JAMIA MASJID SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	273,022	77,330	350,352	203,707	97,499	301,206
Legacies receivable	52,291	-	52,291	32,298	-	32,298
	<u>325,313</u>	<u>77,330</u>	<u>402,643</u>	<u>236,005</u>	<u>97,499</u>	<u>333,504</u>
Donations and gifts						
General donation	<u>273,022</u>	<u>77,330</u>	<u>350,352</u>	<u>203,707</u>	<u>97,499</u>	<u>301,206</u>
	<u>273,022</u>	<u>77,330</u>	<u>350,352</u>	<u>203,707</u>	<u>97,499</u>	<u>301,206</u>

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	21,296	26,480
Interest receivable	20	10
	<u>21,316</u>	<u>26,490</u>

CENTRAL JAMIA MASJID SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

4 Charitable activities

	2024 £	2023 £
Staff costs	46,244	45,639
Depreciation and impairment	34,683	35,242
Sadaqah	87,378	99,803
Sundry expenses	6,472	3,549
Ramadhan expenses	9,000	11,046
Funeral and Madrasa	127,319	53,744
	<u>311,096</u>	<u>249,023</u>
Share of support costs (see note 5)	126,715	112,647
Share of governance costs (see note 5)	780	13,553
	<u>438,591</u>	<u>375,223</u>
Analysis by fund		
Unrestricted funds	351,213	275,420
Restricted funds	87,378	99,803
	<u>438,591</u>	<u>375,223</u>
For the year ended 31 January 2023		
Unrestricted funds	275,420	
Restricted funds	99,803	
	<u>375,223</u>	

5 Support costs allocated to activities

	2024 £	2023 £
Support Costs	126,715	112,647
Governance costs	780	13,553
	<u>127,495</u>	<u>126,200</u>
Analysed between:		
Charitable activities	<u>127,495</u>	<u>126,200</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>34,683</u>	<u>35,242</u>

CENTRAL JAMIA MASJID SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or payment of expenses during the year

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	45,307	44,687
Social security costs	937	952
	<u>46,244</u>	<u>45,639</u>
	<u>46,244</u>	<u>45,639</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CENTRAL JAMIA MASJID SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 February 2023	2,520,494	114,574	12,565	2,647,633
Additions	-	1,723	508	2,231
At 31 January 2024	2,520,494	116,297	13,073	2,649,864
Depreciation and impairment				
At 1 February 2023	610,198	96,159	10,340	716,697
Depreciation charged in the year	30,246	4,027	410	34,683
At 31 January 2024	640,444	100,186	10,750	751,380
Carrying amount				
At 31 January 2024	1,880,050	16,111	2,323	1,898,484
At 31 January 2023	1,910,296	18,415	2,225	1,930,936

11 Investment property

	2024 £
Fair value	
At 1 February 2023 and 31 January 2024	750,000

	2024 £	2023 £
Freehold	750,000	750,000

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,453	435
Other creditors	1,324	-
Accruals and deferred income	780	780
	3,557	1,215

CENTRAL JAMIA MASJID SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
	29,481	77,330	(87,378)	19,433
	<u>29,481</u>	<u>77,330</u>	<u>(87,378)</u>	<u>19,433</u>
Previous year:				
	At 1 February 2022 £	Incoming resources £	Resources expended £	At 31 January 2023 £
	31,785	97,499	(99,803)	29,481
	<u>31,785</u>	<u>97,499</u>	<u>(99,803)</u>	<u>29,481</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
General funds	3,119,662	346,629	(351,213)	3,115,078
	<u>3,119,662</u>	<u>346,629</u>	<u>(351,213)</u>	<u>3,115,078</u>
Previous year:				
	At 1 February 2022 £	Incoming resources £	Resources expended £	At 31 January 2023 £
General funds	3,132,587	262,495	(275,420)	3,119,662
	<u>3,132,587</u>	<u>262,495</u>	<u>(275,420)</u>	<u>3,119,662</u>

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 January 2024:			
Tangible assets	1,898,484	-	1,898,484
Investment properties	750,000	-	750,000
Current assets/(liabilities)	466,594	19,433	486,027
	<u>3,115,078</u>	<u>19,433</u>	<u>3,134,511</u>

CENTRAL JAMIA MASJID SOUTHALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 January 2023:			
Tangible assets	1,930,936	-	1,930,936
Investment properties	750,000	-	750,000
Current assets/(liabilities)	438,726	29,481	468,207
	<u>3,119,662</u>	<u>29,481</u>	<u>3,149,143</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).