

Charity registration number 268523

**THE LILI TAPPER CHARITABLE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

# THE LILI TAPPER CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Webber J Webber
<b>Charity number</b>	268523
<b>Principal address</b>	31 Wilmslow Road Cheadle Cheshire SK8 1DR
<b>Independent examiner</b>	C J Sugarman FCA Tussies Limited 31 Wilmslow Road Cheadle Cheshire SK8 1DR

# THE LILI TAPPER CHARITABLE FOUNDATION

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# THE LILI TAPPER CHARITABLE FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2023**

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The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The principal objective of the trust is to provide benefits for charities.

In setting the objects and aims of the trust, the trustees confirm that they have given consideration to the Charity Commission published guidance in relation to the provision of public benefit.

To fulfil this objective a number of donations have been made during the year to various organisations.

The trustees made donations out of unrestricted funds based on applications for donations received during the year and other worthy causes drawn to their attention. Any surplus funds are retained for future use in meeting the aims of the trust.

### **Achievements and performance**

#### *Investment policy and performance*

The trustees have considered their current investment arrangements and are satisfied with the investments made. Net investment losses during the year amounted to £110,397 (2022: Gains £80,460).

#### *Donations made*

The main objectives of the trust have been met through the year by the trustees authorising and making donations which totalled £143,500 (2022: £215,750). The donations were made to a variety of charities.

### **Financial review**

#### *Results for the year*

The results for the year are shown on page 4. The trustees consider the year end fund position to be satisfactory.

#### *Reserves policy*

The trustees intend to distribute the income arising from year to year. However, they may retain the income from one year to the next in anticipation of making large donations in subsequent years.

#### *Principal funding sources*

The principal funding sources of the trust were income from investments £74,019 (2022: £28,463).

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust dated 4 July 1974, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Webber  
J Webber

The power to appoint trustees is vested in the trustees.

The trustees have a duty to identify the risks to which the charity is exposed. The trustees consider that adequate controls are in place to mitigate the key risks identified.

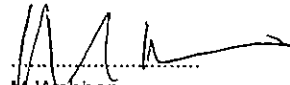
# THE LILI TAPPER CHARITABLE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2023*

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The trustees' report was approved by the Board of Trustees.

  
M. Webber

Trustee

Date: 21.1.2024

# THE LILI TAPPER CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LILI TAPPER CHARITABLE FOUNDATION

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I report to the trustees on my examination of the financial statements of The Lili Tapper Charitable Foundation (the charity) for the year ended 5 April 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
C J Sugarman FCA  
Tussies Limited

31 Wilmslow Road  
Cheadle  
Cheshire  
SK8 1DR  
UK

Dated: 21.1.2024

# THE LILI TAPPER CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<b>Income</b>			
Investment income	2	74,019	28,463
<b>Expenditure</b>			
Investment management costs	3	12,494	10,999
Charitable activities	4	145,618	217,610
<b>Total resources expended</b>		158,112	228,609
Net gains/(losses) on investments	8	(110,397)	80,460
<b>Net expenditure for the year/ Net movement in funds</b>		(194,490)	(119,686)
Fund balances at 6 April 2022		3,837,392	3,957,078
<b>Fund balances at 5 April 2023</b>		3,642,902	3,837,392

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

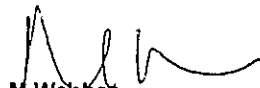
# THE LILI TAPPER CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	10		2,546,028		3,520,996
<b>Current assets</b>					
Debtors	11	1,353		-	
Cash at bank and in hand		1,097,441		318,556	
		<u>1,098,794</u>		<u>318,556</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(1,920)</u>		<u>(2,160)</u>	
<b>Net current assets</b>			<u>1,096,874</u>		<u>316,396</u>
<b>Total assets less current liabilities</b>			<u><u>3,642,902</u></u>		<u><u>3,837,392</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>3,642,902</u>		<u>3,837,392</u>
			<u><u>3,642,902</u></u>		<u><u>3,837,392</u></u>

The financial statements were approved by the Trustees on 21.1.2024

  
M Webber  
Trustee



# THE LILI TAPPER CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

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### 1 Accounting policies

#### Charity Information

The Lili Tapper Charitable Foundation is a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Wilmslow Road, Cheadle, Cheshire SK8 1DR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial assets at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that the income will be received.

#### 1.5 Resources expended

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs attributable to that activity.

Expenditure on raising funds is expenditure incurred in managing investments to generate investment income.

Expenditure on charitable activities is expenditure associated with grant making and includes both the direct costs and support costs relating to those activities.

Governance costs are those incurred in the general running of the charity and are primarily concerned with constitutional and statutory requirements.

#### 1.6 Fixed asset investments

Listed investments are measured at fair value using the closing quoted market price. Changes in value are recognised in net income or expenditure.

# THE LILI TAPPER CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 1 Accounting policies (Continued)

#### 1.7 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 1.8 Taxation

The charity is exempt from tax on its charitable activities.

#### 1.9 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Exchange differences are reported in the statement of financial activities.

### 2 Investment income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	53,235	28,439
Bank interest receivable	20,784	24
	<u>74,019</u>	<u>28,463</u>

### 3 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Portfolio management costs	12,494	10,999
	<u>12,494</u>	<u>10,999</u>

# THE LILI TAPPER CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 4 Expenditure on charitable activities

	2023 £	2022 £
Charitable donations (see note 5)	143,500	215,750
Share of support costs (see note 6)	78	-
Governance costs (see note 6)	2,040	1,860
	<u>145,618</u>	<u>217,610</u>

### 5 Charitable donations

	2023 £
Grants to institutions:	
Arts and culture	10,000
Social welfare	133,500
	<u>143,500</u>

### 6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Bank charges	78	-	78	-	-	-
Independent examiner's fees	-	2,040	2,040	-	1,860	1,860
	<u>78</u>	<u>2,040</u>	<u>2,118</u>	<u>-</u>	<u>1,860</u>	<u>1,860</u>
Analysed between Charitable activities	78	2,040	2,118	-	1,860	1,860

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE LILI TAPPER CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Gain/(loss) on investments	(114,416)	76,226
Exchange rate movements	4,019	4,234
	<u>(110,397)</u>	<u>80,460</u>

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2022	3,520,996
Additions	66,842
Net loss in valuation and on disposals	(114,416)
Disposal proceeds	(927,394)
At 5 April 2023	<u>2,546,028</u>
<b>Carrying amount</b>	
At 05 April 2023	<u>2,546,028</u>
At 05 April 2022	<u>3,520,996</u>

### 11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>1,353</u>	<u>-</u>

# THE LILI TAPPER CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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**12 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,920	2,160
	<u>          </u>	<u>          </u>

**13 Related party transactions**

There were no disclosable related party transactions during the year (2022 - None).