

FINSBURY & CLERKENWELL VOLUNTEERS

**FINANCIAL ACCOUNTS
31 MARCH 2023**

Registered Charity No 268511

FINSBURY & CLERKENWELL VOLUNTEERS
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
YEAR ENDED 31 MARCH 2023

Name of Organisation	Finsbury & Clerkenwell Volunteers	
Registered Office	The Community Room 21a Midway House Manningford Close London EC1V 7HP	
Trustees	Andrew Thompson Felicity Hart Lesley Tadman Richard Betts Anna Coates Peter Muswell Laura Roberts	Chair Vice Chair & Secretary Treasurer
Management Committee	Andrew Thompson Felicity Hart Lesley Tadman Richard Betts Martin Crookston Liam Denning	Chair Vice Chair & Secretary Treasurer
Bankers	CCLA 80 Cheapside London EC2V 6DZ CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Manning Kent ME19 4TA	

**FINSBURY & CLERKENWELL VOLUNTEERS
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2023**

The trustees present their report and accounts for year ended 31st March 2023. They have compiled with guidance issued by the Charity Commission

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Management Committee meet at six weekly intervals where reports are heard from the Treasurer and the part-time Volunteer Services Co-ordinator. Current and future activities are discussed, adapting policy as necessary.

The trustees meet quarterly.

Trustees are elected at the Annual General Meeting (AGM).

Trustees may be co-opted during the course of the year but must stand for election at the next AGM when executive officers including the Chair, Secretary and Treasurer are appointed.

Isabella Wise was the part-time Volunteer Services Co-ordinator reporting to members of the Management Committee from May 2019.

Accounts are subject to an annual independent examination.

OBJECTIVES

The constitution's objective is to relieve those in the area of benefit who are in circumstances of need, hardship and distress as a result of age, disability or otherwise by recruiting, placing and supervising a team of volunteers to maintain and improve their quality of life.

ACTIVITIES

The services provided to maintain the above objectives are detailed elsewhere in the Annual Report. They include befriending, accessible transport, lunch club facilities, telephone counselling, assisted shopping trips, outings, holidays and practical tasks.

FINANCIAL REVIEW

The statement of Financial Activities shows a total income for the year of £30,469 and expenditure of £41,744, resulting in a deficit of £11,275 for the year. The unrestricted funds was £11,888 by the end of the year.

FUTURE PLANS

There is an ongoing plan to increase free reserves in case of problems with our existing funding streams which need to be monitored and maintained.

**FINSBURY & CLERKENWELL VOLUNTEERS
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2023**

RISK MANAGEMENT

The trustees have a risk management strategy, which comprises of:

- * An annual review of the risks the charity may face;
- * The establishment of systems & procedures to mitigate those risks identified in the plan: &
- * The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period together with its assets & liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity.

In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the SORPS issued by the Charities Commission. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the trustees on 1st November 2023 and signed on its behalf by:-

Andrew Thompson, Chair

A handwritten signature in black ink, appearing to read 'AJAM', with a long horizontal line extending to the right.

**FINSBURY & CLERKENWELL VOLUNTEERS
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2023**

I have examined the accounts of the charity for the year ended 31st March 2023, which are set out on pages 5 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the trustees of the charity, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) Charities Act does not apply. It is my responsibility to state, on the basis of procedures specified in the General directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my notice.

BASIS OF EXAMINER'S REPORT

This report is in respect of examination carried out in accordance with The General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not constitute an audit.

EXAMINER'S STATEMENT

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



DNA Associates
11 Merlins Court
30 Margery Street
London
WC1X 0JG

Date

09/11/2023

FINSBURY & CLERKENWELL VOLUNTEERS
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM					
Donations and legacies	2	24,377		24,377	28,682
Income from charitable activities	3	5,865		5,865	2,088
Other trading activities	4	0		0	0
Investment income	5	227		227	1
TOTAL INCOME		<u>30,469</u>	<u>0</u>	<u>30,469</u>	<u>30,771</u>
EXPENDITURE ON					
Cost of raising funds	6	0		0	0
Charitable activities	7	(41,744)		(41,744)	(35,655)
TOTAL EXPENDITURE		<u>(41,744)</u>	<u>0</u>	<u>(41,744)</u>	<u>(35,655)</u>
NET INCOME/(EXPENDITURE)		(11,275)	0	(11,275)	(4,884)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,163	0	30,163	35,047
TOTAL FUNDS CARRIED FORWARD		<u>18,888</u>	<u>0</u>	<u>18,888</u>	<u>30,163</u>

The Statement of Financial Activities includes all gains and losses recognised in the year
All of the above amounts relate to continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

FINSBURY & CLERKENWELL VOLUNTEERS
BALANCE SHEET
YEAR ENDED 31 MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Fixed Assets					
CURRENT ASSETS					
Cash at Bank and in Hand	8	21,293		26,199	
Debtors	9	480		5,480	
		<u>21,773</u>		<u>31,679</u>	
CREDITORS: Amounts falling due within one year	10	<u>(2,885)</u>		<u>(1,516)</u>	
NET CURRENT ASSETS			<u>18,888</u>		<u>30,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,888		30,163
NET ASSETS			<u><u>18,888</u></u>		<u><u>30,163</u></u>
CHARITY FUNDS					
Unrestricted Income Funds	11		18,888		30,163
Designated Income Funds	12		0		0
Restricted Income Funds	13		0		0
TOTAL FUNDS			<u><u>18,888</u></u>		<u><u>30,163</u></u>

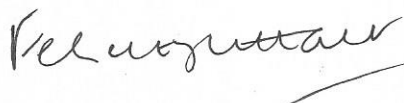
The accounts have been prepared in accordance with the Financial Reporting Standard 102

These financial statements were approved by the Management Committees on 18th October 2023

Andrew Thompson (Chair):



Felicity Hart (Vice Chair):



The notes on pages 8 to 13 form part of these financial statements.

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES:

Basis of preparation

The Charity Constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The Charities Act 2011 and UK Generally Accepted Accounting Practice

Income

All income is recognised once the Charity has entitlement to the income, it is possible that the income will not be received and the amounts of income receivable can be measured reliably.

Fund accounting

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Unrestricted funds are grants, donations and other incoming resources receivable for the objects of the charity without specified purpose and are available as general funds.

Resources expended

All expenditure is included on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure is allocated to specific activities where the cost relates directly to that.

2. DONATIONS AND LEGACIES:

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations	8,377		8,377	9,182
Grants	16,000		16,000	19,500
	<u>24,377</u>	<u>0</u>	<u>24,377</u>	<u>28,682</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2a. DONATIONS:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Local Giving	715		715	2,850
Waitrose Community Matters	833		833	2,749
Woolnoth Society	800		800	0
Amazon Europe CORE	28		28	46
Arnold Clark Auto	0		0	500
ICS	0		0	387
Securys Core Corporate	0		0	2,500
Betty Cordock Bequest	4,900		4,900	0
Allford Hall Monag	250		250	0
Filmfixer LT	150		150	0
FP Gift-parking Charge	500		500	0
230308106493CF	200		200	0
Others	0		0	150
	<u>8,377</u>	<u>0</u>	<u>8,377</u>	<u>9,182</u>

2b. GRANTS:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Worshipful Co Insurers	3,000		3,000	5,000
The Archer Trust	0		0	1,000
ICS	1,000		1,000	0
LBI	2,000		2,000	0
St Sepulchre	7,500		7,500	5,000
Rotary Club	0		0	1,000
Old Street Partnership	0		0	2,500
Community Chest	2,500		2,500	5,000
	<u>16,000</u>	<u>0</u>	<u>16,000</u>	<u>19,500</u>

3. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants	0		0	0
Other Income	5,865		5,865	2,088
	<u>5,865</u>	<u>0</u>	<u>5,865</u>	<u>2,088</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

3a. GRANTS:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
LIF			0	0
	0	0	0	0

3b. OTHER INCOME:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fund Raising	0		0	225
Lunch Club	5,820		5,820	1,863
Miscellaneous	45		45	0
	5,865	0	5,865	2,088

4. OTHER TRADING ACTIVITIES:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	0		0	0
	0	0	0	0

5. INVESTMENT INCOME:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank interest received	227		227	1
	227	0	227	1

6. COSTS OF RAISING FUNDS:

	Total Funds 2023 £	Total Funds 2022 £
Fundraising	0	0
	0	0

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

7. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2023 £	Total Funds 2022 £
Staff Costs	21,673	21,899
Support Costs	6,529	3,887
Direct Project Expenditure	11,853	8,027
Governance	1,689	1,841
	<u>41,744</u>	<u>35,655</u>

7a. STAFF COSTS:

	Total Funds 2023 £	Total Funds 2022 £
Staff Salaries	20,800	20,800
Payroll Liabilities	0	225
Pension	873	874
	<u>21,673</u>	<u>21,899</u>

The average number of employees during the year was one:

7b. SUPPORT COSTS:

	Total Funds 2023 £	Total Funds 2022 £
Volunteer Expenses	3,086	939
Computer Expenses & Website	80	0
Telephone	1,333	1,129
Heat & Light	656	887
Insurance	900	0
Office supplies	396	478
Bank Charges	78	96
Miscellaneous	0	359
	<u>6,529</u>	<u>3,887</u>

7c. DIRECT PROJECT EXPENDITURE:

	Total Funds 2023 £	Total Funds 2022 £
Minibus Running Costs	6,509	4,794
Outgoings & Activities	62	1,788
Lunch Club	5,282	1,445
	<u>11,853</u>	<u>8,027</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

7d. GOVERNANCE:

	Total Funds 2023 £	Total Funds 2022 £
Independent Examination	1,200	1,200
Payroll Services	331	341
Annual Report/AGM	158	300
	<u>1,689</u>	<u>1,841</u>

8. CASH AT BANK AND IN HAND:

	Total Funds 2023 £	Total Funds 2022 £
CCLA	18,634	23,411
CafCash	1,539	2,331
Petty Cash	1,120	457
	<u>21,293</u>	<u>26,199</u>

9. DEBTORS:

	Total Funds 2023 £	Total Funds 2022 £
Other Debtors	480	480
Accrued Income - Community Chest	0	5,000
	<u>480</u>	<u>5,480</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

10. CREDITORS: Amounts falling due within one year

	Total Funds 2023 £	Total Funds 2022 £
Independent Examination	1,200	1,200
Other Creditors - pension	189	97
NET Wages	1,290	1
HMRC Payroll Liabilities	206	218
	<u>2,885</u>	<u>1,516</u>

11. UNRESTRICTED INCOME FUNDS:

	Balance at 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfer: In/(out) £	Balance at 1 Apr 2023 £
General	30,163	30,469	(41,744)		18,888
	<u>30,163</u>	<u>30,469</u>	<u>(41,744)</u>	<u>0</u>	<u>18,888</u>

12. DESIGNATED INCOME FUNDS:

	Balance at 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfer: In/(out) £	Balance at 1 Apr 2023 £
	0	0	0	0	0

13. RESTRICTED INCOME FUNDS:

	Balance at 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfer: In/(out) £	Balance at 1 Apr 2023 £
Core	0	0	0	0	0

14. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets	0			0	0
Net Current Assets	18,888			18,888	30,163
	<u>18,888</u>	<u>0</u>	<u>0</u>	<u>18,888</u>	<u>30,163</u>

**FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

The following pages do not form part of the statutory financial statements

FINSBURY & CLERKENWELL VOLUNTEERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME FROM		
DONATIONS AND LEGACIES		
Donations	8,377	9,182
Grants		
Worshipful Co Insurers	3,000	5,000
The Archer Trust	0	1,000
ICS	1,000	0
LBI	2,000	0
St Sepulchre	7,500	5,000
Rotary Club	0	1,000
Old Street Partnership	0	2,500
Community Chest	2,500	5,000
	<u>24,377</u>	<u>28,682</u>
INCOME FROM CHARITABLE ACTIVITIES		
Grants		
LIF	0	0
Other income		
Fund Raising	0	225
Lunch Club	5,820	1,863
Miscellaneous	45	0
	<u>5,865</u>	<u>2,088</u>
OTHER TRADING ACTIVITIES		
	<u>0</u>	<u>0</u>
INVESTMENT INCOME		
Bank Interest Received	<u>227</u>	<u>1</u>
TOTAL INCOME	<u>30,469</u>	<u>30,771</u>

FINSBURY & CLERKENWELL VOLUNTEERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
EXPENDITURE		
COST OF RAISING FUNDS		
Fundraising	0	0
	<u>0</u>	<u>0</u>
CHARITABLE ACTIVITIES		
Staff Costs		
Staff Salaries	20,800	21,025
Pension	873	874
Support Costs		
Volunteer Expenses	3,086	939
Computer Expenses & Website	80	0
Telephone	1,333	1,129
Heat & Light	656	887
Insurance	900	0
Office supplies	396	478
Bank Charges	78	96
Miscellaneous	0	359
Direct Project Costs		
Minibus Running Costs	6,509	4,794
Outgoings & Activities	62	1,788
Lunch Club	5,282	1,445
Governance Costs		
Independent Examination	1,200	1,200
Payroll Services	331	341
Annual Report/AGM	158	300
	<u>41,744</u>	<u>35,655</u>
TOTAL EXPENDITURE	<u>41,744</u>	<u>35,655</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	<u>(11,275)</u>	<u>(4,884)</u>