

FINSBURY & CLERKENWELL VOLUNTEERS

**FINANCIAL ACCOUNTS
31 MARCH 2022**

Registered Charity No 268511

FINSBURY & CLERKENWELL VOLUNTEERS
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
YEAR ENDED 31 MARCH 2022

Name of Organisation	Finsbury & Clerkenwell Volunteers	
Registered Office	The Community Room 21a Midway House Manningford Close London EC1V 7HP	
Trustees	Andrew Thompson Felicity Hart Lesley Tadman Richard Betts Anna Coates Peter Muswell Laura Roberts	Chair Vice Chair & Secretary Treasurer
Management Committee	Andrew Thompson Felicity Hart Lesley Tadman Richard Betts Martin Crookson Liam Denning Laura Roberts	Chair Vice Chair & Secretary Treasurer
Bankers	CCLA 80 Cheapside London EC2V 6DZ CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Manning Kent ME19 4TA	

FINSBURY & CLERKENWELL VOLUNTEERS
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for year ended 31st March 2022. They have compiled with guidance issued by the Charity Commission

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Management Committee meet at six weekly intervals where reports are heard from the Treasurer and the part-time Volunteer Services Co-ordinator. Current and future activities are discussed, adapting policy as necessary.

The trustees meet quarterly.

Trustees are elected at the Annual General Meeting (AGM).

Trustees may be co-opted during the course of the year but must stand for election at the next AGM when executive officers including the Chair, Secretary and Treasurer are appointed.

Isabella Wise was the part-time Volunteer Services Co-ordinator reporting to members of the Management Committee from May 2019.

Accounts are subject to an annual independent examination.

OBJECTIVES

The constitution's objective is to relieve those in the area of benefit who are in circumstances of need, hardship and distress as a result of age, disability or otherwise by recruiting, placing and supervising a team of volunteers to maintain and improve their quality of life.

ACTIVITIES

The services provided to maintain the above objectives are detailed elsewhere in the Annual Report. They include befriending, accessible transport, lunch club facilities, telephone counselling, assisted shopping trips, outings, holidays and practical tasks.

FINANCIAL REVIEW

The statement of Financial Activities shows a total income for the year of £30,771 and expenditure of £35,655, resulting in a deficit of £4,884 for the year. The unrestricted funds was £30,163 by the end of the year.

FUTURE PLANS

There is an ongoing plan to increase free reserves in case of problems with our existing funding streams which need to be monitored and maintained.

FINSBURY & CLERKENWELL VOLUNTEERS
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022

RISK MANAGEMENT

The trustees have a risk management strategy, which comprises of:

- * An annual review of the risks the charity may face;
- * The establishment of systems & procedures to mitigate those risks identified in the plan: &
- * The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period together with its assets & liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity.


In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the SORPS issued by the Charities Commission. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the trustees on 11th January 2023 and signed on its behalf by:-

Andrew Thompson, Chair



**FINSBURY & CLERKENWELL VOLUNTEERS
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2022**

I have examined the accounts of the charity for the year ended 31st March 2022, which are set out on pages 5 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the trustees of the charity, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) Charities Act does not apply. It is my responsibility to state, on the basis of procedures specified in the General directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my notice.

BASIS OF EXAMINER'S REPORT

This report is in respect of examination carried out in accordance with The General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not constitute an audit.

EXAMINER'S STATEMENT

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



DNA Associates
11 Merlins Court
30 Margery Street
London
WC1X 0JG

Date

11/01/2023

FINSBURY & CLERKENWELL VOLUNTEERS
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM					
Donations and legacies	2	28,682		28,682	34,213
Income from charitable activities	3	2,088		2,088	3,822
Other trading activities	4	0		0	0
Investment income	5	1		1	27
TOTAL INCOME		<u>30,771</u>	<u>0</u>	<u>30,771</u>	<u>38,062</u>
EXPENDITURE ON					
Cost of raising funds	6	0		0	(152)
Charitable activities	7	(35,655)		(35,655)	(34,710)
TOTAL EXPENDITURE		<u>(35,655)</u>	<u>0</u>	<u>(35,655)</u>	<u>(34,862)</u>
NET INCOME/(EXPENDITURE)		(4,884)	0	(4,884)	3,200
RECONCILIATION OF FUNDS					
Total funds brought forward		35,047	0	35,047	31,847
TOTAL FUNDS CARRIED FORWARD		<u>30,163</u>	<u>0</u>	<u>30,163</u>	<u>35,047</u>

The Statement of Financial Activities includes all gains and losses recognised in the year
All of the above amounts relate to continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

FINSBURY & CLERKENWELL VOLUNTEERS
BALANCE SHEET
YEAR ENDED 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Fixed Assets					
CURRENT ASSETS					
Cash at Bank and in Hand	8	26,199		37,729	
Debtors	9	5,480		480	
		<u>31,679</u>		<u>38,209</u>	
CREDITORS: Amounts falling due within one year	10	<u>(1,516)</u>		<u>(3,162)</u>	
NET CURRENT ASSETS			<u>30,163</u>		<u>35,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,163		35,047
NET ASSETS			<u><u>30,163</u></u>		<u><u>35,047</u></u>
CHARITY FUNDS					
Unrestricted Income Funds	11		30,163		35,047
Designated Income Funds	12		0		0
Restricted Income Funds	13		0		0
TOTAL FUNDS			<u><u>30,163</u></u>		<u><u>35,047</u></u>

The accounts have been prepared in accordance with the Financial Reporting Standard 102

These financial statements were approved by the Management Committees on

11th January 2023

Andrew Thompson (Chair):

Andrew Thompson

Felicity Hart (Vice Chair):

Felicity Hart

The notes on pages 8 to 13 form part of these financial statements.

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES:

Basis of preparation

The Charity Constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The Charities Act 2011 and UK Generally Accepted Accounting Practice

Income

All income is recognised once the Charity has entitlement to the income, it is possible that the income will not be received and the amounts of income receivable can be measured reliably.

Fund accounting

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Unrestricted funds are grants, donations and other incoming resources receivable for the objects of the charity without specified purpose and are available as general funds.

Resources expended

All expenditure is included on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure is allocated to specific activities where the cost relates directly to that.

2. DONATIONS AND LEGACIES:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	9,182		9,182	14,213
Grants	19,500		19,500	20,000
	<u>28,682</u>	<u>0</u>	<u>28,682</u>	<u>34,213</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

2a. DONATIONS:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Local Giving	2,850		2,850	5,875
Benevity Charity	0		0	2,631
John Lewis Foundation	0		0	1,000
Waitrose Community Matters	2,749		2,749	1,834
Woolnoth Society	0		0	750
Amazon Europe CORE	46		46	0
Arnold Clark Auto	500		500	0
ICS	387		387	0
Securys Core Corporate	2,500		2,500	0
Others	150		150	2,123
	<u>9,182</u>	<u>0</u>	<u>9,182</u>	<u>14,213</u>

2b. GRANTS:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Worshipful Co Insurers	5,000		5,000	5,000
Allford Hall Monaghan Morris	0		0	9,000
The Archer Trust	1,000		1,000	1,000
Humane Association	0		0	5,000
St Sepulchre	5,000		5,000	0
Rotary Club	1,000		1,000	0
Old Street Partnership	2,500		2,500	0
Community Chest	5,000		5,000	0
	<u>19,500</u>	<u>0</u>	<u>19,500</u>	<u>20,000</u>

3. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Grants	0		0	3,000
Other Income	2,088		2,088	822
	<u>2,088</u>	<u>0</u>	<u>2,088</u>	<u>3,822</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

3a. GRANTS:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
LIF			0	3,000
	0	0	0	3,000

3b. OTHER INCOME:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fund Raising	225		225	0
Lunch Club	1,863		1,863	0
Miscellaneous	0		0	822
	2,088	0	2,088	822

4. OTHER TRADING ACTIVITIES:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	0		0	0
	0	0	0	0

5. INVESTMENT INCOME:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Bank interest received	1		1	27
	1	0	1	27

6. COSTS OF RAISING FUNDS:

	Total Funds 2022 £	Total Funds 2021 £
Fundraising	0	152
	0	152

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

7. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2022 £	Total Funds 2021 £
Staff Costs	21,899	21,674
Support Costs	3,887	6,875
Direct Project Expenditure	8,027	4,759
Governance	1,841	1,402
	<u>35,655</u>	<u>34,710</u>

7a. STAFF COSTS:

	Total Funds 2022 £	Total Funds 2021 £
Staff Salaries	20,800	20,800
March 2021 Payroll Liabilities	225	0
Pension	874	874
	<u>21,899</u>	<u>21,674</u>

The average number of employees during the year was one:

7b. SUPPORT COSTS:

	Total Funds 2022 £	Total Funds 2021 £
Volunteer Expenses	939	745
Computer Expenses & Website	0	670
Telephone	1,129	912
Heat & Light	887	920
Insurance	0	1,559
Office supplies	478	0
Bank Charges	96	69
Miscellaneous	359	2,000
	<u>3,887</u>	<u>6,875</u>

7c. DIRECT PROJECT EXPENDITURE:

	Total Funds 2022 £	Total Funds 2021 £
Minibus Running Costs	4,794	4,248
Outgoings & Activities	1,788	511
Lunch Club	1,445	0
	<u>8,027</u>	<u>4,759</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

7d. GOVERNANCE:

	Total Funds 2022 £	Total Funds 2021 £
Independent Examination	1,200	565
Payroll Services	341	293
Annual Report/AGM	300	544
	<u>1,841</u>	<u>1,402</u>

8. CASH AT BANK AND IN HAND:

	Total Funds 2022 £	Total Funds 2021 £
CCLA	23,411	23,409
CafCash	2,331	14,281
Petty Cash	457	39
	<u>26,199</u>	<u>37,729</u>

9. DEBTORS:

	Total Funds 2022 £	Total Funds 2021 £
Other Debtors	480	480
Accrued Income - Community Chest	5,000	0
	<u>5,480</u>	<u>480</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

10. CREDITORS: Amounts falling due within one year

	Total Funds 2022 £	Total Funds 2021 £
Independent Examination	1,200	565
Other Creditors - pension	97	97
NET Wages	1	0
HMRC Payroll Liabilities	218	0
Deferred Income: Donation	0	2,500
	<u>1,516</u>	<u>3,162</u>

11. UNRESTRICTED INCOME FUNDS:

	Balance at 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfer: In/(out) £	Balance at 1 Apr 2022 £
General	35,047	30,771	(35,655)		30,163
	<u>35,047</u>	<u>30,771</u>	<u>(35,655)</u>	<u>0</u>	<u>30,163</u>

12. DESIGNATED INCOME FUNDS:

	Balance at 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfer: In/(out) £	Balance at 1 Apr 2022 £
	0	0	0	0	0

13. RESTRICTED INCOME FUNDS:

	Balance at 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfer: In/(out) £	Balance at 1 Apr 2022 £
Core	0	0	0	0	0

14. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets	0			0	0
Net Current Assets	30,163			30,163	35,047
	<u>30,163</u>	<u>0</u>	<u>0</u>	<u>30,163</u>	<u>35,047</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

The following pages do not form part of the statutory financial statements

FINSBURY & CLERKENWELL VOLUNTEERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME FROM		
DONATIONS AND LEGACIES		
Donations	9,182	14,213
Grants		
Worshipful Co Insurers	5,000	5,000
Allford Hall Monaghan Morris	0	9,000
The Archer Trust	1,000	1,000
Humane Association	0	5,000
St Sepulchre	5,000	0
Rotary Club	1,000	0
Old Street Partnership	2,500	0
Community Chest	5,000	0
	<u>28,682</u>	<u>34,213</u>
Community Chest		
INCOME FROM CHARITABLE ACTIVITIES		
Grants		
LIF	0	3,000
Other income		
Fund Raising	225	0
Lunch Club	1,863	0
Miscellaneous	0	822
	<u>2,088</u>	<u>3,822</u>
OTHER TRADING ACTIVITIES	<u>0</u>	<u>0</u>
INVESTMENT INCOME		
Bank Interest Received	<u>1</u>	<u>27</u>
TOTAL INCOME	<u>30,771</u>	<u>38,062</u>

FINSBURY & CLERKENWELL VOLUNTEERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
EXPENDITURE		
COST OF RAISING FUNDS		
Fundraising	0	152
	<u>0</u>	<u>152</u>
CHARITABLE ACTIVITIES		
Staff Costs		
Staff Salaries	21,025	20,800
Pension	874	874
Support Costs		
Volunteer Expenses	939	745
Computer Expenses & Website	0	670
Telephone	1,129	912
Heat & Light	887	920
Insurance Office supplies	0	1,559
Office supplies	478	0
Bank Charges	96	69
Miscellaneous	359	2,000
Direct Project Costs		
Minibus Running Costs	4,794	4,248
Outgoings & Activities	1,788	511
Lunch Club	1,445	0
Governance Costs		
Independent Examination	1,200	565
Payroll Services	341	293
Annual Report/AGM	300	544
	<u>35,655</u>	<u>34,710</u>
TOTAL EXPENDITURE	<u>35,655</u>	<u>34,862</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	<u>(4,884)</u>	<u>3,200</u>