

FINSBURY & CLERKENWELL VOLUNTEERS

FINANCIAL STATEMENTS

31 MARCH 2021

Registered Charity 268511

FINSBURY & CLERKENWELL VOLUNTEERS
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
YEAR ENDED 31 MARCH 2021

Name of Organisation	Finsbury & Clerkenwell Volunteers
Registered Office	The Community Room 21a Midway House Manningford Close London EC1V 7HP
Trustees	Andrew Thompson, Chair Felicity Hart, Vice Chair & Secretary Lesley Tadman, Treasurer Richard Betts Anna Coates Betty Landers, (Deceased Jan 21) Peter Muswell Laura Roberts Dorothy Stannard, (Retired Jan 21)
Management Committee	Andrew Thompson, Chair Felicity Hart, Vice Chair & Secretary Lesley Tadman, Treasurer Richard Betts Martin Crookston Liam Denning Betty Landers, (Deceased Jan 21) Laura Roberts Dorothy Stannard, (Retired Jan 21)
Bankers	CCLA 80 Cheapside London EC2V 6DZ CAF Bank Ltd. 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

FINSBURY & CLERKENWELL VOLUNTEERS

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for year ended 31st March 2021. They have complied with guidance issued by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Management Committee meet at six weekly intervals where reports are heard from the Treasurer and the part-time Volunteer Services Co-ordinator. Current and future activities are discussed, adapting policy as necessary.

The Trustees meet quarterly,

Trustees are elected at the Annual General Meeting (AGM).

Trustees may be co-opted during the course of the year but must stand for election at the next AGM when executive officers including the Chair, Secretary and Treasurer are appointed.

Isabella Wise was the part-time Volunteer Services Co-ordinator reporting to members of the Management Committee from May 2019.

Accounts are subject to an annual independent examination.

OBJECTIVES

The constitution's objective is to relieve those in the area of benefit who are in circumstances of need, hardship and distress as a result of age, disability or otherwise by recruiting, placing and supervising a team of volunteers to maintain and improve their quality of life.

ACTIVITIES

The services provided to maintain the above objectives are detailed elsewhere in the Annual Report. They include befriending, accessible transport, lunch club facilities, telephone counselling, assisted shopping trips, outings, holidays and practical tasks.

FINANCIAL REVIEW

The statement of Financial Activities shows a total income for the year of £38,062 and expenditure of £34,862, resulting in a surplus of £3,200 for the year. The unrestricted funds was £35,047 by the end of the year.

FUTURE PLANS

There is an ongoing plan to increase free reserves in case of problems with our existing funding streams which need to be monitored and maintained.

FINSBURY & CLERKENWELL VOLUNTEERS
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2021

RISK MANAGEMENT

The trustees have a risk management strategy, which comprises of:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity.

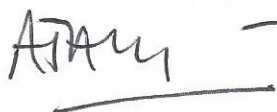
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the SORPS issued by the Charities Commission. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 12th August 2021 and signed on its behalf by:

Andrew Thompson, Chair:



:

**FINSBURY & CLERKENWELL VOLUNTEERS
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2021**

I have examined the accounts of the charity for the period ended 31st March 2021, which are set out on pages 5 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the trustees of the charity, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) Charities Act does not apply. It is my responsibility to state, on the basis of procedures specified in the General directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my notice.

BASIS OF EXAMINER'S REPORT

This report is in respect of examination carried out in accordance with The General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not constitute an audit.

EXAMINER'S STATEMENT

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Mohammad Jameer
London N4 2QY.

22nd June 2021

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FINSBURY & CLERKENWELL VOLUNTEERS
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM					
Donations and legacies	2	34,213		34,213	23,223
Income from charitable activities	3	822	3,000	3,822	9,698
Other trading activities	4				1,189
Investment income	5	27		27	142
TOTAL INCOME		<u>35,062</u>	<u>3,000</u>	<u>38,062</u>	<u>34,252</u>
 EXPENDITURE ON					
Cost of raising funds	6	(152)		(152)	(96)
Charitable activities	7	(27,710)	(7,000)	(34,710)	(40,699)
TOTAL EXPENDITURE		<u>(27,862)</u>	<u>(7,000)</u>	<u>(34,862)</u>	<u>(40,795)</u>
NET INCOME/ (EXPENDITURE)		7,200	(4,000)	3,200	(6,543)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>27,847</u>	<u>4,000</u>	<u>31,847</u>	<u>38,390</u>
TOTAL FUNDS CARRIED FORWARD		<u>35,047</u>	<u>_____</u>	<u>35,047</u>	<u>31,847</u>

The Statement of Financial Activities includes all gains and losses recognised in the year
All of the above amounts relate to continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

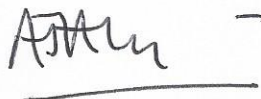
FINSBURY & CLERKENWELL VOLUNTEERS
BALANCE SHEET
YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed assets			
CURRENT ASSETS			
Cash at Bank and in Hand	8	37,729	28,346
Debtors	9	480	4,159
		<u>38,209</u>	<u>32,505</u>
CREDITORS: Amounts falling due within one year	10	<u>(3,162)</u>	<u>(658)</u>
NET CURRENT ASSETS		<u>35,047</u>	<u>31,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,047</u>	<u>31,847</u>
NET ASSETS		<u>35,047</u>	<u>31,847</u>
CHARITY FUNDS			
Unrestricted Income Funds	11	35,047	27,847
Designated Income Funds	12		4,000
Restricted Income Funds	13		
TOTAL FUNDS		<u>35,047</u>	<u>31,847</u>

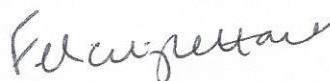
The accounts have been prepared in accordance with the Financial Reporting Standard 102

These financial statements were approved by the Management Committee on: 12th August 2021

Andrew Thompson (Chair):



Felicity Hart (Vice Chair):



The notes on pages 7 to 12 form part of these financial statements.

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES:

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fund accounting

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Unrestricted funds are grants, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

Resources expended

All expenditure is included on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure is allocated to specific activities where the cost relates directly to that.

2. DONATION AND LEGACIES:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	14,213		14,213	18,923
Grants	20,000		20,000	4,300
	<u>34,213</u>	<u></u>	<u>34,213</u>	<u>23,223</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2a. DONATIONS:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Local Giving	5,875		5,875	
Benevity Charity	2,631		2,631	
Rotary Club of Islington, Highgate and Muswell Hill				1,000
John Lewis Foundation	1,000		1,000	2,849
Waitrose Community Matters	1,834		1,834	2,231
Lloyds Bank and Legal In The Community				107
Woolnoth Society	750		750	1,000
St Sepulchre				7,500
Masonic Lodge Foundation				500
Others	2,123		2,123	3,736
	<u>14,213</u>		<u>14,213</u>	<u>18,923</u>

2b. GRANTS:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Worshipful Co Insurers	5,000		5,000	2,000
Allford Hall Monaghan Morris	9,000		9,000	2,300
The Archer Trust	1,000		1,000	
Humane Association	5,000		5,000	
	<u>20,000</u>		<u>20,000</u>	<u>4,300</u>

3. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants		3,000	3,000	8,659
Other Income	822		822	1,039
	<u>822</u>	<u>3,000</u>	<u>3,822</u>	<u>9,698</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

3a.GRANTS:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
LIF		3,000	3,000	3,659
Islington Community Chest				4,000
The Archer Trust				1,000
		3,000	3,000	8,659

3b.OTHER INCOME:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Miscellaneous	822		822	1,039
	822		822	1,039

4.OTHER TRADING ACTIVITIES:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Raffle				1,189
				1,189

5.INVESTMENT INCOME :

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank Interest Received	27		27	142
	27		27	142

6. COSTS OF RAISING FUNDS:

	Total Funds 2021 £	Total Funds 2020 £
Fundraising	152	96
	152	96

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

7. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2021 £	Total Funds 2020 £
Staff Costs	21,674	16,260
Support Costs	6,875	13,259
Direct Project Expenditure	4,759	9,485
Governance	1,402	1,695
	<u>34,710</u>	<u>40,699</u>

7a. STAFF COSTS:

	Total Funds 2021 £	Total Funds 2020 £
Staff Salaries	20,800	15,600
Pension	874	660
	<u>21,674</u>	<u>16,260</u>

The average number of employees during the year was one.

7b. SUPPORT COSTS:

	Total Funds 2021 £	Total Funds 2020 £
Volunteers Expenses	745	7,229
Training		1,095
Room Hire		480
Advertising		264
Printing,Postage,Stationery		998
Computer Expenses & Website	670	80
Telephone	912	1,352
Heat & Light	920	939
Insurance	1,559	762
Bank Charges	69	60
Miscellaneous	2,000	
	<u>6,875</u>	<u>13,259</u>

7c. DIRECT PROJECT EXPENDITURE:

	Total Funds 2021 £	Total Funds 2020 £
Minibus Running Costs	4,248	7,832
Outings & Activities	511	749
Lunch Club		904
	<u>4,759</u>	<u>9,485</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

7d.GOVERNANCE:

	Total Funds 2021 £	Total Funds 2020 £
Independent Examination	565	565
Payroll Services	293	318
Annual Report/AGM	544	594
DBS		218
	<u>1,402</u>	<u>1,695</u>

8.CASH AT BANK AND IN HAND:

	2021 £	2020 £
CCLA	23,409	23,381
CafCash	14,281	4,926
Petty Cash	39	39
	<u>37,729</u>	<u>28,346</u>

9.DEBTORS:

	2021 £	2020 £
Accrued Income		4,000
Other Debtors	480	159
	<u>480</u>	<u>4,159</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10.CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Independent Examination	565	565
Other Creditors	97	93
Deferred Income: Donation	2,500	
	<u>3,162</u>	<u>658</u>

11.UNRESTRICTED INCOME FUNDS:

	Balance at 1 April 2020	Incoming resources	Outgoing Resources	Transfers In/(Out)	Balance at 31 Mar 2021
	£	£	£	£	£
General	27,847	35,062	(27,862)		35,047
	<u>27,847</u>	<u>35,062</u>	<u>(27,862)</u>		<u>35,047</u>

12.DESIGNATED INCOME FUNDS:

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Transfers In/(Out)	Balance at 31 Mar 2021
	£	£	£	£	£
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13. RESTRICTED INCOME FUNDS:

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Transfers In/(Out)	Balance at 31 Mar 2021
	£	£	£	£	£
Core	4,000	3,000	(7,000)		
	<u>4,000</u>	<u>3,000</u>	<u>(7,000)</u>		

14. SUMMARY OF NET ASSETS BY FUNDS:

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£		£	£	£
Fixed Assets					
Net Current Assets	35,047			35,047	31,847
	<u>35,047</u>			<u>35,047</u>	<u>31,847</u>

FINSBURY & CLERKENWELL VOLUNTEERS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

The following pages do not form part of the statutory financial statements

FINSBURY & CLERKENWELL VOLUNTEERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME FROM		
DONATION AND LEGACIES		
Donations	14,213	18,923
Grants		
Worshipful Co Insurers	5,000	2,000
Allford Hall Monaghan Morris	9,000	2,300
The Archer Trust	1,000	
Humane Association	5,000	
	<u>34,213</u>	<u>23,223</u>
INCOME FROM CHARITABLE ACTIVITIES		
Grants		
LIF	3,000	3,659
Islington Community Chest		4,000
The Archer Trust		1,000
Other Income		
Miscellaneous	822	1,039
	<u>3,822</u>	<u>9,698</u>
OTHER TRADING ACTIVITIES		
Raffle		<u>1,189</u>
INVESTMENT INCOME		
Bank Interest Received	27	142
TOTAL INCOME	<u>38,062</u>	<u>34,252</u>

FINSBURY & CLERKENWELL VOLUNTEERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
EXPENDITURE		
COST OF RAISING FUNDS		
Fundraising	152	96
	<u>152</u>	<u>96</u>
CHARITABLE ACTIVITIES		
Staff Costs		
Staff Salaries	20,800	15,600
Pension	874	660
Support Costs		
Volunteers Expenses	745	7,229
Training		1,095
Recruitment		480
Room Hire		264
Advertising		998
Printing, Postage, Stationery		80
Computer Expenses & Website	670	
Equipment		1,352
Telephone	912	939
Heat & Light	920	762
Insurance	1,559	60
Bank Charges	69	
Miscellaneous	2,000	
Direct Project Costs		
Minibus Running Costs	4,248	7,832
Outings & Activities	511	749
Lunch Club		904
Governance Costs		
Independent Examination	565	565
Payroll Services	293	318
Annual Report/AGM	544	594
DBS		218
	<u>34,710</u>	<u>40,699</u>
TOTAL EXPENDITURE	<u>34,862</u>	<u>40,795</u>
NET INCOME / (EXPENDITURE)		
FOR THE YEAR	<u>3,200</u>	<u>(6,543)</u>