

RSPCA NORTH WILTSHIRE AND NEWBURY DISTRICT BRANCH

REPORT AND AUDITED FINANCIAL STATEMENTS 2024

Charity number: 268444



RSPCA North Wiltshire and Newbury District Branch

Reference and administrative details

For the year ended 31 December 2024

Charity number	268444
Registered office and operational address	Unit 6 Clearwater Business Park Blagrove Frankland Road SN5 8YZ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Michelle Bowyer Christopher Laurence Janine Leigh Chairman Anne Murray Treasurer Carol Pike Secretary
Chief Executive	Richard Clowes
Bankers	Lloyds Bank Plc 5 High Street Swindon SN1 3EN
Solicitors	Stone King 13 Queen Square Bath BA1 2HJ
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

RSPCA North Wiltshire and Newbury District Branch

Report of the trustees

For the year ended 31 December 2024

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2024.

Who we are

RSPCA North Wiltshire & Newbury District Branch is an unincorporated Branch of the National RSPCA. We are governed by its rules but are separately registered (reg. charity no, 268444). We were first registered in 1974 and since then have helped many tens of thousands of animals.

Objects

The objects of the Branch are to promote the Objects (promote kindness and prevent or suppress cruelty to animals) and work of the Society, in particular but without limitation, in the Area, in accordance with the policies of the Society.

Mission statement

The RSPCA as a charity will, by all lawful means, prevent cruelty, promote kindness to and alleviate the suffering of all animals.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We measure our public benefit performance against our five priorities to ensure that what we do is consistent and broadly in line with those of the National Society.

What we do (our five priorities)

- Rescue and care for animals in need;
- Change attitudes and behaviours;
- Inspire kindness and compassion to animals;
- Grow support and income; and
- Strive for excellence in all that we do.

Rescue and care for animals in need

Last year we helped 2,412 animals in our area. Our Wildlife Centre continues to provide a safe haven for injured, orphaned, and distressed wild animals. We offer medical care, rehabilitation, and release programmes to ensure that these animals can return to their natural habitats whenever possible. Our dedicated team of trained staff and volunteers works tirelessly to provide the best possible care for a wide range of wildlife species.

Recognising that veterinary expenses can be a significant burden for individuals on limited incomes, we offer means based financial assistance to ensure that pets receive the medical attention they need. Our programme is designed to alleviate the stress and worry that comes with unexpected veterinary costs, helping pet owners in financial hardship to provide necessary care for their beloved animals without financial hardship to protect the animals' welfare. In 2024 we paid for 519 veterinary treatments of which 312 were for domestic animals.

RSPCA North Wiltshire and Newbury District Branch

Report of the trustees

For the year ended 31 December 2024

Our cat fostering and rehoming programme aims to find loving homes for cats that need care and companionship. We provide temporary foster homes for cats until permanent adoption can be arranged. This initiative not only reduces the number of stray and abandoned cats but also ensures that they are placed in safe, nurturing environments where they can thrive. In 2024, our first full year, we rehomed 19 cats through our fostering programme.

We neuter both stray and domestic animals. By offering neutering services, we help control the population of stray and domestic animals, reducing the incidence of unwanted litters and the associated problems as well as preventing potential diseases such as cancer. Our efforts contribute to the well-being of animals and the community by preventing overpopulation and its consequences, such as homelessness and neglect. In 2024 we neutered 75 animals.

We support the National Inspectorate wherever possible. We work closely with the National Inspectorate to enhance animal welfare standards and ensure that animals are treated with the care and respect they deserve. Our support includes providing valuable resources and financial support.

We also work closely with other Branches and wildlife rescue centres. Through collaboration and partnership, we share knowledge, resources, and best practices to improve the outcomes for wildlife in need. By working together with other rescue centres, we enhance our ability to respond effectively to wildlife emergencies and promote conservation efforts on a broader scale.

We are extremely grateful to the Pets at Home trust for awarding us a large grant for our preventative pet relinquishment programme at the end of 2024.

Change attitudes and behaviours

Our charity reaches approximately 1.4 million people annually through our stores and social media platforms. By leveraging these channels, we raise awareness and deepen public understanding of animal welfare issues. Through informative content, interactive campaigns, and direct engagement, we inspire individuals to adopt compassionate, responsible behaviours toward animals—creating lasting change for their well-being.

Inspire kindness and compassion to animals

We inspire people through educational materials distributed across our eleven charity stores, social media accounts, and monthly newsletters. This content is created to engage and motivate both parents and children, conveying a broader message about wildlife and the environment. By offering informative and captivating materials and activities, we aim to foster a deeper understanding and appreciation for the natural world, encouraging our audience to take positive actions to protect and preserve it.

Grow support and income

We continue to grow across both our charity stores and social media channels, as well as through our fundraising activities. This growth leads to increased commercial income streams, which are vital for sustaining and expanding our operations. To enable this, it has been necessary to establish an associated Trading Company (see later). The improvements in these areas help ensure that we can enhance our welfare and educational activities, enabling us to reach more people and provide better support for animals. By leveraging our expanding presence and financial resources, we can invest in new initiatives, improve existing programs, and make a greater impact in promoting animal welfare and environmental education.

RSPCA North Wiltshire and Newbury District Branch

Report of the trustees

For the year ended 31 December 2024

Strive for excellence in all that we do

As we expand, we endeavour to achieve the best possible standards by focusing on several key areas to support this growth. We continually enhance and improve our human resources practices to ensure our employees receive the best possible support, training, and management, fostering a positive and productive work environment. Additionally, we are developing more effective volunteer management and training programs to better utilise and support our dedicated volunteers, ensuring they are well-prepared and motivated. Refining our working practices to increase efficiency and effectiveness across all operations is also a priority, ensuring that our efforts are impactful and sustainable.

Upgrading our IT and communications systems to improve connectivity, streamline processes, and enhance our ability to communicate both internally and externally is another crucial area of focus. Lastly, we are continuously refining our processes and procedures to ensure they are as effective and efficient as possible, supporting our mission and enabling us to achieve our goals more successfully.

Financial review

The charity's funds are mostly generated from shop sales, donations, legacies, and other fundraising activities.

Total income for the year was £1,630,843 (2023: £1,198,614). Included in income was £244,163 (2023: £29,065) of legacy income and £134,042 (2023: £157,061) of donations. Total expenditure for the year was £1,535,900 (2023: £1,377,561). This generated a surplus income for the year of £94,943 (2023: deficit of £178,947). The unrealised investment gains for the year was £40,941 (2023: £96,526) resulting in an overall surplus of £135,884 in 2024 versus an overall deficit of £82,421 in 2023.

Policy on reserves

Reserves serve a vital role in addressing potential financial gaps and unexpected expenses within our organisation, including emergency repairs and upcoming capital projects. By aiming for 9 to 12 months of expenditure (in the region of £1.2m-£1.7m) coverage in unrestricted funds, we ensure operational stability and preparedness for unforeseen circumstances.

We regularly assess our reserves policy against industry benchmarks and Charity Commission guidance to uphold the charity's best interests, considering inflationary pressures and emerging economic factors.

The unrestricted reserve balance as at 31 December 2024 was £1,216,995 (2023: £1,053,877), which falls within the reserves target. This includes £500k of designated funds which have been set aside to open and run a cattery, although the timeframe for when this project will begin is uncertain.

The free reserves as at 31 December 2024, being unrestricted reserves, less fixed assets and investments were £254,579 (2023: £45,632).

The restricted fund balance as at 31 December 2024 was £116,597 (2023: £143,831) which relates to the assets and liabilities transferred from The Oak and Furrows Wildlife Rescue Centre.

The trustees consider that there are no material uncertainties about the charity RSPCA North Wiltshire's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

RSPCA North Wiltshire and Newbury District Branch

Report of the trustees

For the year ended 31 December 2024

Investment policy and objectives

The charity has an investment in a COIF investment bond. The investment was revalued in the year making a net gain of £40,941 (2023: gain of £96,526).

As an animal welfare charity, our Branch must carefully consider the ethical implications of its investments to uphold our commitment to animal welfare. Supporting entities that engage in activities contrary to our aims could damage our reputation and undermine our mission. Therefore, implementing an ethical screening process is essential. While this screening may potentially limit investment growth, we aim to minimize these restrictions through careful selection of investment platforms. The Branch Committee acknowledges this trade-off and insists on receiving confirmation from fund managers that they prioritize ethical behaviour in the companies they invest in. This ensures that our investments align with our values and do not compromise our dedication to animal welfare.

Future plans

Our primary objective is to help animals, but without a healthy income that does not happen. Generating sufficient income to cover our expenditure without relying on legacy income continues to be our primary objective.

In the short to medium term, we will...

Continue to strive for excellence at our Wildlife Centre, providing high-quality care for as many wildlife casualties as practical. For domestic animals, we will further expand our fostering and rehoming operations and assist as many people on state benefits as possible with urgent veterinary costs.

We will continue to grow our fostering and rehoming operation.

We will increase our direct contact with veterinary practices in our area through a quarterly mailout. We will reinforce ways in which we can work more collaboratively and offer wildlife training to vets and vet nurses.

Expand our retail network where feasible, whilst also focusing on improving sales and profitability in our existing stores. Additionally, we will develop our online sales operation, which complements our evolving social media activities.

There is the possibility of a further merger with another branch which will lead to further increases / improvements to retail and animal welfare in that area.

To engage and retain our online audience, we will continue to post educational and inspiring content about both domestic animals and wildlife, in alignment with our five key priorities.

Longer Term we aim to acquire either through purchase or gift a suitable plot of land that will serve as our next major step towards improving animal welfare in our area. That would potentially allow us to build a cat re-homing facility to further improve our welfare work.

RSPCA North Wiltshire and Newbury District Branch

Report of the trustees

For the year ended 31 December 2024

Wildlife Centre

This year, we have further strengthened our Wildlife Rescue Centre's operational management by implementing key improvements in safety, training, and compliance. We conducted a full-site risk assessment, to enhance both staff and animal safety. A new standard operating procedures (SOP) manual was introduced, ensuring consistent care and emergency response protocols. To improve expertise across the team, we reinforced mandatory animal handling and welfare training for staff and volunteers, including specialised training on species-specific rehabilitation techniques. Crucially, we continue to work closely with all other RSPCA wildlife centres to maintain a coordinated, best-practice approach across the network – sharing knowledge, resources, and standardised procedures to maximise our collective impact. These operational refinements have elevated our professional standards while ensuring we deliver the highest quality care for wildlife in need.

Fundraising

Over the past year, we have continued to grow our online sales and fundraising operations in line with our strategic goal to diversify income streams and engage a wider audience. By optimising our e-commerce platform, expanding our digital offerings, and leveraging social commerce, we have strengthened our online revenue channels.

Our fundraising efforts have also seen progress through the development of our database and corporate partnerships and ensuring a more sustainable financial foundation. As we move forward, we remain committed to innovation and growth in our digital initiatives, ensuring we meet the evolving needs of our community while advancing our mission.

We would particularly like to thank the following for their kind support:

- The Pantone Trust;
- The Pets at Home Trust;
- Chesterton Foundation;
- Hercules Construction;
- Montala;
- Dunelm Swindon;
- DHL;
- Crowdyshill School; and
- Longleaze Primary School.

We did not employ external fundraisers in 2024 and currently do all our own fundraising in-house. We sign up to the Code of Fundraising Practice and received no complaints in 2024.

To safeguard individuals' privacy, the Branch does not share its donor and supporter database with any third parties or the national RSPCA.

Retail operations

Our retail operation remains the cornerstone of our income, demonstrating resilience and growth despite the challenging landscape facing all retailers - particularly in the charity sector. Rising operational costs, evolving employment regulations, and a decline in the quality of donated goods have intensified pressures across the industry.

However, through strong leadership, agile decision-making, and the ability to rapidly implement new strategies, we have continued to adapt and thrive. A key factor in our success has been our strategic shift toward higher-value product lines and larger-format stores, which has driven a significant uplift in sales since mid-2024.

RSPCA North Wiltshire and Newbury District Branch

Report of the trustees

For the year ended 31 December 2024

This proactive approach ensures we not only meet current challenges head-on but also position ourselves for sustained growth, maximizing revenue to further our charitable mission.

Volunteers

Our volunteers are the lifeblood of our organisation - without their dedication, we simply could not operate at our current scale or impact. In 2024, their extraordinary commitment amounted to 43,319 hours of service, equivalent to the work of over 20 full-time staff members. This incredible contribution fuels every facet of our work, from retail operations to animal welfare.

To ensure every volunteer feels supported and empowered, we provide comprehensive, role-specific training packs tailored to their responsibilities - whether in retail, animal welfare, or administration. We also celebrate national volunteer week each year to celebrate their valuable contribution.

Governance and management

Governance and effective management underpin our impact. The start of 2025 marked a significant milestone as we transitioned from an unincorporated charity to a Charitable Incorporated Organisation (CIO), further strengthening our governance foundations and enhancing our operational resilience. Our skilled Board of Trustees - with expertise in law, HR, finance and animal welfare, provides strategic oversight while delegating day-to-day management to our CEO, ensuring clear accountability, effective leadership and ensuring accountability and compliance with Charity Commission standards. We maintain numerous, rigorous policies covering key issues such as safeguarding, financial controls and ethical fundraising.

In 2024, we enhanced our trustee recruitment and onboarding.

All the trustees are required to declare any business interests which may conflict with their role as a trustee. In 2024 there were no conflicts of interest recorded.

Two trustees are also directors of our trading company.

Structure

In January of 2024 we established a trading company to handle the sale of new goods across the commercial side of the charity. RSPCA North Wiltshire and Newbury District Branch Trading Limited (co. no. 14615658).

In January 2024 a CIO was established and a process of due diligence started with transferring all the assets from the unincorporated charity to the new CIO. The transfer of assets from the unincorporated charity to the CIO was finalized in March 2025.

Recruitment and appointment of trustees

Trustees are all volunteers and met 9 times during 2024. There are currently 5 trustees serving.

Induction and training of trustees

New trustees' applications are carefully considered to ensure a continuity of smooth governance and the range of skills available. Current skills on the board of trustees are legal, finance, veterinary and HR. New trustees are given a comprehensive induction to the Branch to give a broad understanding of its operations and their responsibilities. Each new trustee is recruited on six month probationary period.

RSPCA North Wiltshire and Newbury District Branch

Report of the trustees

For the year ended 31 December 2024

Arrangements for setting key management personnel remuneration

Details of trustee expenses and related party transactions are disclosed in the notes to the accounts. Trustees are required to disclose all relevant interests at the start of each Board meeting and register them and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises. Where there is a conflict of interest a waiver will be obtained through the Regional Board. There were no conflicts of interest in 2024.

The CEO reports to the trustees and is responsible for all operational management, leading staff and volunteers, overseeing and enhancing the Branch's aims and objectives in accordance with the strategic direction set by the trustees.

A remuneration committee has been established to consider the remuneration of staff, annually considering the National Living Wage and CPI whilst taking into consideration the financial position of the Branch.

Major risks and management of those risks

The trustees are responsible for identifying and managing major risks that could significantly impact on the charity's ability to achieve its objectives. These risks are categorized in a risk management register, which is reviewed by trustees annually.

- Governance risk;
- Financial risk;
- Operational risk; and
- Reputational / external risk.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and the group will continue in operation.

RSPCA North Wiltshire and Newbury District Branch

Report of the trustees

For the year ended 31 December 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 16 July 2025 and signed on their behalf by:



Janine Leigh - Chairman

Independent auditors' report

To the trustees of

RSPCA North Wiltshire and Newbury District Branch

Opinion

We have audited the financial statements of RSPCA North Wiltshire and Newbury District Branch (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, consolidated and parent charity balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the trustees of

RSPCA North Wiltshire and Newbury District Branch

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report

To the trustees of

RSPCA North Wiltshire and Newbury District Branch

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- testing the appropriateness of journal entries;
- assessing judgements and accounting estimates for potential bias;
- reviewing related party transactions; and
- testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the trustees of

RSPCA North Wiltshire and Newbury District Branch

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 16 July 2025

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

RSPCA North Wiltshire and Newbury District Branch

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

		Restricted	Unrestricted	2024 Total	Restated 2023 Total
	Note	£	£	£	£
Income from:					
Donations and legacies	3	167,948	313,212	481,160	186,126
Charitable activities	4	-	14,776	14,776	5,540
Other trading activities	5	-	1,134,907	1,134,907	1,006,948
Total income		<u>167,948</u>	<u>1,462,895</u>	<u>1,630,843</u>	<u>1,198,614</u>
Expenditure on:					
Raising funds		-	1,200,881	1,200,881	1,029,003
Charitable activities		<u>186,673</u>	<u>148,346</u>	<u>335,019</u>	<u>348,558</u>
Total expenditure	7	<u>186,673</u>	<u>1,349,227</u>	<u>1,535,900</u>	<u>1,377,561</u>
Net income / (expenditure) before gains		(18,725)	113,668	94,943	(178,947)
Net gains on investments		-	40,941	40,941	96,526
Net income / (expenditure)		(18,725)	154,609	135,884	(82,421)
Transfers between funds		<u>(8,509)</u>	<u>8,509</u>	-	-
Net movement in funds	8	<u>(27,234)</u>	<u>163,118</u>	<u>135,884</u>	<u>(82,421)</u>
Reconciliation of funds:					
Total funds brought forward		<u>143,831</u>	<u>1,053,877</u>	<u>1,197,708</u>	<u>1,280,129</u>
Total funds carried forward		<u><u>116,597</u></u>	<u><u>1,216,995</u></u>	<u><u>1,333,592</u></u>	<u><u>1,197,708</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the accounts.

Prior period income and expenditure have been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income and expenditure and do not affect net income / (expenditure).

RSPCA North Wiltshire and Newbury District Branch

Consolidated balance sheets

As at 31 December 2024

	Note	The group 2024 £	The group 2023 £	The charity 2024 £	The charity 2023 £
Fixed assets					
Tangible assets	11	226,376	233,146	226,376	233,146
Investments	12	736,040	775,099	736,041	775,100
		962,416	1,008,245	962,417	1,008,246
Current assets					
Stocks	15	21,255	21,002	-	-
Debtors due within one year	16	232,253	156,932	270,091	205,855
Cash at bank and in hand		231,774	114,490	209,441	76,231
		485,282	292,424	479,532	282,086
Liabilities					
Creditors: amounts falling due within 1 year	17	114,106	102,961	135,269	110,106
Net current assets		371,176	189,463	344,263	171,980
Net assets	18	1,333,592	1,197,708	1,306,680	1,180,226
Funds	19				
Restricted funds		116,597	143,831	116,597	143,831
Unrestricted funds					
Designated funds		500,000	500,000	500,000	500,000
General funds		716,995	553,877	690,083	536,395
Total charity funds		1,333,592	1,197,708	1,306,680	1,180,226

Approved by the trustees on 16 July 2025 and signed on their behalf by

Janine Leigh

Janine Leigh - Chairman

RSPCA North Wiltshire and Newbury District Branch

Consolidated statement of cash flows

For the year ended 31 December 2024

	2024 £	2023 £
Cash used in operating activities:		
Net movement in funds	135,884	(82,421)
<i>Adjustments for:</i>		
Depreciation charges	50,732	39,584
Loss on disposal of tangible fixed assets	9,036	1,788
Gains on investments	(40,941)	(96,526)
Increase in stock	(253)	(14,859)
(Increase) / decrease in debtors	(75,321)	22,347
Increase in creditors	11,145	26,927
Net cash provided by / (used in) operating activities	90,282	(103,160)
Cash flows from investing activities:		
Purchase of tangible fixed assets	(52,998)	(50,069)
Proceeds from the sale of investments	80,000	100,000
Net cash provided by investing activities	27,002	49,931
Increase / (decrease) in cash and cash equivalents in the year	117,284	(53,229)
Cash and cash equivalents at the beginning of the year	114,490	167,719
Cash and cash equivalents at the end of the year	231,774	114,490

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies

a) Basis of preparation and general information

RSPCA North Wiltshire and Newbury District Branch is an unincorporated charity registered in England and Wales. The registered office address is Unit 6 Clearwater Business Park, Blagrove, Frankland Road, SN5 8YZ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

On 15 February 2024, RSPCA North Wiltshire and Newbury District Branch (268444) commenced a process to transfer its assets and activities to RSPCA North Wiltshire and Newbury District Branch CIO, a newly registered charity (1207040). Both entities have the same trustees and charitable objects, and the transfer therefore qualifies for merger accounting.

Although some transactions were undertaken by the new CIO during the year ended 31 December 2024, the trustees have presented the combined financial results for both entities within the accounts of RSPCA North Wiltshire and Newbury District Branch to recognise that, in substance, the charity operated as a single entity during the year. The legal transfer of assets took place on 17 March 2025.

RSPCA North Wiltshire and Newbury District Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charity and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by the Charities SORP (FRS 102).

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

As described further in note 1a and note 24, the assets of the charity have been fully transferred to RSPCA North Wiltshire and Newbury District Branch CIO (1207040) in the post year end period, without any interruption of activity.

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of goods or services is deferred until criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2024	Restated 2023
Raising funds	75%	70%
Charitable activities	25%	30%

i) Tangible fixed assets

Tangible fixed assets costing £250 or more are capitalised and initially measured at cost (or fair value if donated).

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold land and buildings	Over the life of the lease
Furniture and shop equipment	33% straight line or 25% reducing balance
Motor vehicles	25% reducing balance

j) Listed investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SOFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

k) Investments in subsidiaries

Investments in subsidiaries are valued at cost less provision for impairment.

l) Stock

Stock is included at the lower of cost or net realisable value after making provision for obsolete and slow moving stock. Cost is determined using the first-in, first-out (FIFO) method.

Goods donated by the general public to be sold in the shops operated by the charity are not included in the value of stock due to there being no practical method of determining the value prior to sale.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors

Creditors are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Provisions

A provision is recognised in the balance sheet when the charity has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

q) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

r) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

s) Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

t) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

t) Accounting estimates and key judgements (continued)

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	Restated 2023 Total £
Income from:			
Donations	56,306	129,820	186,126
Charitable activities	-	5,540	5,540
Other trading activities	-	1,006,948	1,006,948
Total income	56,306	1,142,308	1,198,614
Expenditure on:			
Raising funds	-	1,029,003	1,029,003
Charitable activities	238,651	324,365	348,558
Total expenditure	238,651	1,353,368	1,377,561
Net gains on investments	-	96,526	96,526
Net income / (expenditure) and net movement in funds	(182,345)	(114,534)	(82,421)

3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
Donations from The Oak and Furrows Wildlife Rescue Centre	23,400	4,045	27,445
Donations from individuals	393	106,204	106,597
Grants	101,955	1,000	102,955
Legacies	42,200	201,963	244,163
Total income from donations	167,948	313,212	481,160

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

3. Income from donations and legacies (continued)

Prior year comparative:

	Restricted £	Unrestricted £	2023 Total £
Donations from The Oak and Furrows Wildlife Rescue Centre	48,536	5,296	53,832
Donations from individuals	4,770	98,459	103,229
Legacies	3,000	26,065	29,065
Total income from donations	56,306	129,820	186,126

4. Income from charitable activities

	2024 £	2023 £
Boarding income	14,776	5,540

All income from charitable activities in the current and prior year was unrestricted.

5. Income from other trading activities

	2024 £	2023 £
Sale of donated goods	887,481	885,809
Sale of new goods	175,242	58,773
Fundraising events	2,120	10,220
Gift aid receivable	70,064	52,146
Total income from trading activities	1,134,907	1,006,948

All income from other trading activities in the current and prior year was unrestricted.

6. Government grants

The charitable company did not receive any government grants during the current or prior year.

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance £	2024 Total £
Staff costs (note 9)	450,351	150,523	198,280	799,154
Individual shop costs	453,263	-	-	453,263
Direct costs	-	6,048	-	6,048
Governance costs	-	-	12,922	12,922
Staff training, welfare & entertaining	-	2,644	2,743	5,387
Bookkeeping, legal & professional fees	3,746	31	21,594	25,371
Establishment costs	13,885	17,200	32,641	63,726
Insurance	-	-	3,566	3,566
Loss on disposal of tangible fixed assets	536	-	-	536
Travel and subsistence	-	2,168	13,532	15,700
Motor expenses	-	4,776	-	4,776
Printing, postage, and stationary	1,161	8	6,869	8,038
Repairs	1,151	17,313	1,178	19,642
Advertising and marketing	-	-	10,359	10,359
Bank fees and other charges	8,847	-	4,706	13,553
General expenses	1,388	11	2,485	3,884
Cleaning	-	10,641	255	10,896
Veterinary fees	-	28,346	-	28,346
Depreciation	29,030	15,922	5,781	50,733
Sub-total	963,358	255,631	316,911	1,535,900
Allocation of support and governance costs	237,523	79,388	(316,911)	-
Total expenditure	1,200,881	335,019	-	1,535,900

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

7. Total expenditure (continued)

Prior year comparative (restated):

	Raising funds £	Charitable activities £	Support and governance £	Restated 2023 Total £
Staff costs (note 9)	394,050	167,464	149,641	711,155
Individual shop costs	421,530	8,385	-	429,915
Direct costs	1,084	10,001	-	11,085
Governance costs	-	-	21,441	21,441
Staff training, welfare & entertaining	-	3,867	1,712	5,579
Bookkeeping, legal & professional fees	1,170	308	12,871	14,349
Contribution to branch	551	-	-	551
Establishment costs	6,741	13,429	28,865	49,035
Insurance	-	-	1,265	1,265
Loss on disposal of tangible fixed assets	-	1,788	-	1,788
Travel and subsistence	90	495	13,382	13,967
Printing, postage, and stationary	370	340	4,491	5,201
Repairs	163	2,232	2,015	4,410
Advertising and marketing	250	784	5,194	6,228
Bank fees and other charges	10,044	88	4,112	14,244
General expenses	-	2,769	982	3,751
Cleaning	-	11,760	197	11,957
Veterinary fees	-	33,844	-	33,844
Depreciation	16,038	15,816	5,942	37,796
Sub-total	852,081	273,370	252,110	1,377,561
Allocation of support and governance costs	176,922	75,188	(252,110)	-
Total expenditure	1,029,003	348,558	-	1,377,561

Prior year expenditure has been restated for reanalysis between SoFA headings and reallocation of support costs. Overall expenditure is not affected.

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	50,732	39,584
Loss on disposal of tangible fixed assets	9,036	1,788
Operating lease payments	193,239	221,900
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	11,700	15,629
▪ Other services	1,800	3,300

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the tax authorities.

9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	742,061	661,324
Social security costs	46,240	41,032
Pension costs	10,853	8,799
	<u>799,154</u>	<u>711,155</u>

	2024 No.	2023 No.
--	-------------	-------------

Employees earning more than £60,000 during the year:

Between £60,000 and £70,000	<u>1</u>	<u>-</u>
-----------------------------	----------	----------

The key management personnel of the charitable company in the current and prior year comprise the trustees, Chief Executive, Store Operations Manager, Wildlife Centre Manager and Office Manager. The total employee benefits of the key management personnel were £190,412 (2023: £136,805).

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

9. Staff costs and numbers (continued)

The average number of employees employed by the group during the year was as follows:

	2024 No.	2023 No.
Management and admin	7	3
Retail	24	23
Logistics	3	4
Wildlife centre	7	11
	<u>7</u>	<u>11</u>
Total	<u>41</u>	<u>41</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The trading subsidiary donates its taxable profits to the parent charity under the gift aid scheme.

11. Tangible fixed assets - group and charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	292,884	64,264	45,540	402,688
Additions in year	6,850	31,850	14,298	52,998
Disposals in year	-	-	(16,064)	(16,064)
	<u>299,734</u>	<u>96,114</u>	<u>43,774</u>	<u>439,622</u>
At 31 December 2024	<u>299,734</u>	<u>96,114</u>	<u>43,774</u>	<u>439,622</u>
Depreciation				
At 1 January 2024	105,383	33,083	31,076	169,542
Charge for the year	17,214	28,586	4,932	50,732
Disposals	-	-	(7,028)	(7,028)
	<u>122,597</u>	<u>61,669</u>	<u>28,980</u>	<u>213,246</u>
At 31 December 2024	<u>122,597</u>	<u>61,669</u>	<u>28,980</u>	<u>213,246</u>
Net book value				
At 31 December 2024	<u>177,137</u>	<u>34,445</u>	<u>14,794</u>	<u>226,376</u>
At 31 December 2023	<u>187,501</u>	<u>31,181</u>	<u>14,464</u>	<u>233,146</u>

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

12. Investments - group and charity

	The group		The charity	
	2024	2023	2024	2023
	£	£	£	£
Listed investments	736,040	775,099	736,040	775,099
Investment in subsidiary	-	-	1	1
Total investments	736,040	775,099	736,041	775,100

Listed investments:	The group		The charity	
	2024	2023	2024	2023
	£	£	£	£
Market value at the start of the year	775,099	778,573	775,099	778,573
Disposal proceeds	(80,000)	(100,000)	(80,000)	(100,000)
Net gains	40,941	96,526	40,941	96,526
Market value at the end of the year	736,040	775,099	736,040	775,099

All investments are held in a COIF investment bond. The investment bond has been included in the accounts at fair value. The historical cost as at 31 December 2024 was £473,533 (2023: £527,034)

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

13. Subsidiary undertakings

RSPCA North Wiltshire and Newbury District Trading Limited

RSPCA North Wiltshire and Newbury District Trading Limited (company number 14615658) is a wholly owned subsidiary of RSPCA North Wiltshire and Newbury District Branch with an issued share capital of one ordinary share of £1. It trades in the purchase and sale of 'new goods' within our retail operations. This company makes a donation to the charity of its taxable profits under the gift aid scheme.

	2024 £	2023 £
Turnover	164,793	58,773
Cost of sales	<u>(101,029)</u>	<u>(38,641)</u>
Gross profit	63,764	20,132
Administrative expenses	<u>(14,292)</u>	<u>(6,271)</u>
Operating profit	49,472	13,861
Interest receivable	50	-
Interest payable	<u>(2,610)</u>	<u>(1,310)</u>
Profit for the financial year	46,912	12,551
Gift aid distribution to parent charity	<u>(20,000)</u>	<u>-</u>
Total retained profits	<u><u>26,912</u></u>	<u><u>12,551</u></u>
The aggregate of the assets, liabilities and funds was:		
	2024 £	2023 £
Assets	70,996	82,422
Liabilities	<u>(44,083)</u>	<u>(69,870)</u>
Funds	<u><u>26,913</u></u>	<u><u>12,552</u></u>

14. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2024 £	2023 £
Gross income	1,513,733	1,200,726
Results for the year	<u><u>126,454</u></u>	<u><u>181,045</u></u>

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

15. Stock

	The group		The charity	
	2024	2023	2024	2023
	£	£	£	£
Goods for resale	<u>21,255</u>	<u>21,002</u>	<u>-</u>	<u>-</u>

16. Debtors: amounts due within 1 year

	The group		The charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	3,010	5,564	2,943	5,564
Prepayments	66,233	56,036	66,233	56,036
Accrued income	125,054	60,600	125,054	63,144
VAT recoverable	17,825	28,097	23,730	23,166
Other debtors	<u>20,131</u>	<u>6,635</u>	<u>52,131</u>	<u>57,945</u>
	<u>232,253</u>	<u>156,932</u>	<u>270,091</u>	<u>205,855</u>

17. Creditors: amounts falling due within 1 year

	The group		The charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	38,990	47,070	35,218	34,519
Due to North Wiltshire and Newbury District Trading Limited	-	-	27,341	23,161
Owed to Oak & Furrows Wildlife Rescue Centre	-	2,830	-	2,830
Other taxation and social security	12,170	11,993	12,170	11,993
Accruals	57,633	38,568	55,227	35,103
Other creditors	<u>5,313</u>	<u>2,500</u>	<u>5,313</u>	<u>2,500</u>
	<u>114,106</u>	<u>102,961</u>	<u>135,269</u>	<u>110,106</u>

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

18. Analysis of group net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	52,931	-	173,445	226,376
Investments	-	500,000	236,040	736,040
Current assets	63,666	-	421,616	485,282
Current liabilities	-	-	(114,106)	(114,106)
Net assets at 31 December 2024	116,597	500,000	716,995	1,333,592
Prior year comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	78,943	-	154,203	233,146
Investments	-	500,000	275,099	775,099
Current assets	64,888	-	227,536	292,424
Current liabilities	-	-	(102,961)	(102,961)
Net assets at 31 December 2023	143,831	500,000	553,877	1,197,708

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

19. Movements in funds

	At 1 January 2024 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfers between funds £	At 31 December 2024 £
Restricted funds						
The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	9,797	-	(870)	-	(6,316)	2,611
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	28,726	-	(1,947)	-	641	27,420
The Oak and Furrows Wildlife Rescue Centre	105,308	65,993	(171,301)	-	-	-
Panton Trust	-	5,000	(722)	-	(2,834)	1,444
SW Regional Board	-	12,500	(3,125)	-	-	9,375
Sovereign Housing	-	4,000	(2,667)	-	-	1,333
L E Andrews Trust	-	5,000	-	-	-	5,000
RSPCA HQ	-	18,955	(6,041)	-	-	12,914
Pets at Home	-	56,500	-	-	-	56,500
Total restricted funds	143,831	167,948	(186,673)	-	(8,509)	116,597
Unrestricted funds						
Designated funds:						
Cattery	500,000	-	-	-	-	500,000
<i>Total designated funds</i>	500,000	-	-	-	-	500,000
General funds	553,877	1,462,895	(1,349,227)	40,941	8,509	716,995
Total unrestricted funds	1,053,877	1,462,895	(1,349,227)	40,941	8,509	1,216,995
Total funds	1,197,708	1,630,843	(1,535,900)	40,941	-	1,333,592

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

19. Movements in funds (continued)

Purposes of restricted funds

The Oak and Furrows Wildlife Rescue Centre - Motor vehicle

This fund represents the net book value of motor vehicles purchased from restricted funds donated by the Oak & Furrows Wildlife Rescue Centre on transfer to the charity.

The Oak and Furrows Wildlife Rescue Centre - Wildlife centre

This fund represents the net book value of the Wildlife Centre purchased from restricted funds donated by the Oak & Furrows Wildlife Rescue Centre on transfer to the charity.

The Oak and Furrows Wildlife Rescue Centre

This fund represents restricted donations and legacies from the Oak & Furrows Wildlife Rescue Centre.

Panton Trust

Funding for incubators, shredders and aviary at the Wildlife Rescue Centre.

SW Regional Board

Funding from RSPCA HQ to purchase a replacement van.

Sovereign Housing

Funding from the SNG Commercial Support Fund to renovate the Thatcham shop.

L E Andrews Trust

Funding for the replacement van detailing.

RSPCA HQ

Funding to re-brand the shops.

Pets at Home

Funding towards an outreach programme.

Purposes of designated funds

Cattery

The trustees have ringfenced £500,000 for the purpose of running a Cattery.

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

19. Movements in funds (continued)

Transfers between funds

Transfers between funds are to correct the restricted fixed asset fund balances so they agree to the net book value of the restricted assets as at the year end date.

Prior year comparative:

	At 1 January 2023 £	Income £	Expenditure £	Gains/ (losses) on investments £	At 31 December 2023 £
Restricted funds					
The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	10,958	-	(1,161)	-	9,797
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	31,315	-	(2,589)	-	28,726
The Oak and Furrows Wildlife Rescue Centre	<u>282,403</u>	<u>57,806</u>	<u>(234,901)</u>	<u>-</u>	<u>105,308</u>
Total restricted funds	<u>324,676</u>	<u>57,806</u>	<u>(238,651)</u>	<u>-</u>	<u>143,831</u>
Unrestricted funds					
Designated funds:					
Cattery	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>
<i>Total designated funds</i>	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>
General funds	<u>455,453</u>	<u>1,140,808</u>	<u>(1,138,910)</u>	<u>96,526</u>	<u>553,877</u>
Total unrestricted funds	<u>955,453</u>	<u>1,140,808</u>	<u>(1,138,910)</u>	<u>96,526</u>	<u>1,053,877</u>
Total funds	<u><u>1,280,129</u></u>	<u><u>1,198,614</u></u>	<u><u>(1,377,561)</u></u>	<u><u>96,526</u></u>	<u><u>1,197,708</u></u>

RSPCA North Wiltshire and Newbury District Branch

Notes to the financial statements

For the year ended 31 December 2024

20. Financial instruments at fair value

	2024 £	2023 £
Financial assets measured at fair value	<u>736,040</u>	<u>775,099</u>

Financial assets measured at fair value comprise listed investments.

21. Operating lease commitments

The group and charity had operating leases at the year end with total future minimum lease payments as follows:

	The group		The charity	
	2024 £	2023 £	2024 £	2023 £
Amount falling due:				
Within 1 year	194,739	226,500	194,739	226,500
Within 1 - 5 years	311,692	484,695	311,692	484,695
After 5 years	<u>33,000</u>	<u>113,960</u>	<u>33,000</u>	<u>113,960</u>
	<u>539,431</u>	<u>825,155</u>	<u>539,431</u>	<u>825,155</u>

22. Related party transactions

RSPCA North Wiltshire and Newbury District advanced The Oak and Furrows Wildlife Rescue Centre £nil (2023: £nil). The Oak and Furrows became part of the RSPCA North Wiltshire and Newbury District from 1 April 2020, although operates as a separate legal entity with an independent board of trustees. At the end of the year, the amount owed from The Oak and Furrows Wildlife Rescue Centre was £nil (2023: £nil). In the prior year, £2,830 was owed to Oak & Furrows Wildlife Rescue Centre at year end.

During the year the charity paid £637 (2023: £1,372) of expenses to S Forrest, a trustee of The Oak and Furrows Wildlife Rescue Centre. The expenses were reimbursed for vehicle expenses and animal feed.

During the year, two trustees (2023: two) made donations to the charity totalling £72 (2023: 18).

23. Contingent assets

The charity has been notified of three legacies at 31 December 2024 for which the timeline and proceeds are uncertain at the date of signing the accounts, and therefore no amounts have been recognised in the accounts.

24. Events after the balance sheet date

Post year end, on 17 March 2025, the trustees agreed the formal transfer of all assets and liabilities from RSPCA North Wiltshire and Newbury District Branch (268444) to RSPCA North Wiltshire and Newbury District Branch CIO (1207040).