

TRUSTEES REPORT & ACCOUNTS 2020

RSPCA NORTH WILTSHIRE

Charity number: 268444



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BRANCH AND TRUSTEES INFORMATION 2020

REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society For the Prevention of Cruelty to Animals North Wiltshire Branch of RSPCA 93 Crickdale Road, Swindon, SN2 1AB is registered with the Charity Commission under charity number 268444 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

Trustees:

J Leigh Chairman

E Norton Secretary

M Bowyer (appointed 22 July 2020)

C J Laurence

P May (resigned August 2020)

A Murray Treasurer

S Bangs

T Ford (resigned Feb 2021)

S Cole (appointed 22 July 2020)

Bankers:

Lloyds Bank PLC

5 High Street, Swindon, SN1 3EN

HR Advice:

Acton Jennings LLP

The Old Co-operative Building, 53 Westfield Road, Horbury, Wakefield, West Yorkshire, WF4 6HU

Accountants:

Milsted Langdon LLP

4 Queen Street, Bath, BA1 1HE

Solicitors:

Stone King

13 Queen Square, Bath, BA1 2HJ



CHAIRMAN AND CEO REPORT

MESSAGE FROM THE CHAIRMAN AND CEO

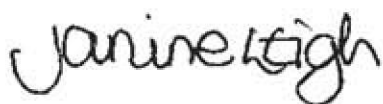
Despite 2020 being what could at best be described as a difficult year for everyone, we are pleased to report that the charity was able to take one of its biggest steps forward in many years. Following much hard work over the previous twelve months we successfully took over a local wildlife rescue centre called Oak and Furrows from its parent charity. The charity had been struggling financially for quite some time and without our help the centre would undoubtedly have closed. Whilst the takeover in April secured its long-term future any immediate plans we may have had were delayed as we went almost immediately into the first lockdown.

Throughout 2020 and into 2021 there has been much focus on integrating the new centre with the existing operation to become one; there is however no escaping the fact that it is still very much a charity of two halves. Firstly, the commercial side which generates income and secondly, the animal welfare activity which spends the money. Our focus moving forward is very much on striking a balance between income generation and animal welfare. The successful engagement of customers in our stores and regular monthly donors therefore is key to, and directly related to, the animal welfare work we undertake. It is managing this financial equilibrium that provides the foundation of our strategy as we move forwards.

Each and every one of us was united by a common theme in 2020 but our own personal challenges have all been very different. We appreciate things have at times been tough for everyone and would like to sincerely thank all staff and volunteers for their dedication and resilience throughout 2020 and pulling together through this extremely challenging time.

We of course also thank our donors whose support is vital to the work we do. Our supporters donate in many ways whether that be financial or goods to sell in the shops or in many instances time. Whichever way you chose to support us, we thank you all most sincerely.

We hope you enjoy reading our annual report for 2020 and are always available to talk in person should you wish to engage on a more personal level.



Janine Leigh Chairman

15/10/2021



Richard Clowes CEO

15/10/2021

MISSION STATEMENT

The RSPCA as a charity will, by all lawful means, prevent cruelty, promote kindness to and alleviate suffering of all animals.

REPORT OF THE TRUSTEES FOR 2020

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Charities Statement of Recommended practice (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

WHO WE ARE

RSPCA North Wiltshire is a branch of the National RSPCA. We are governed by its rules but are a separate registered charity (reg. charity no, 268444). We were first registered in 1974 and since then have helped many thousands of animals.

STRATEGY

To help prevent cruelty to animals we will continue to support the valuable work of the National Inspectorate by providing help and assistance wherever possible. We will also continue to work closely with the local authorities and veterinary practices.

To promote kindness and alleviate suffering of all animals we will continue working on proactive campaigns based around responsible pet ownership and enhancing the relationships between humans and animals. To help achieve our objectives and ensure the continual viability of the charity we must have robust finances. Expansion of our retail operations, refinement of fundraising activity and the prudent management of our expenditure are all key to our future successes.

WHAT WE DO

-  We are guided by the five fundamental animal needs;
-  Need for a suitable environment
-  Need for a suitable diet
-  Need to be able to exhibit normal patterns of behaviour
-  Need to be housed with, or apart from other animals
-  Need to be protected from pain, suffering, injury and disease

For domestic animals we do this through supporting the local inspectorate and by providing services to improve the lives of animals in our area through subsidised veterinary care and holding neutering campaigns to help control the stray cat and dog populations. We support other branches through providing a home visiting service to ensure a suitable environment for potential animal adoptions. For wild animals, we operate a Wildlife Rescue Centre which admits and treats approximately 4,000 casualties each year.



WE SET OURSELVES SOME GOALS LAST YEAR, THIS IS HOW WE DID...

CONTINUE TO IMPROVE OUR ANIMAL WELFARE WORK

We took over a Wildlife Rescue Centre in April 2020 which has greatly increased the amount animal welfare work we undertake. In line with our mission statement of helping all animals, we are now able to help not only domestic animals but wildlife too.



CONTINUE TO OFFER FINANCIAL ASSISTANCE WITH VETERINARY TREATMENT TO THOSE ON LOW INCOMES.

Our domestic helpline services remained open five days per week and our wildlife line remained open seven days per week throughout both lockdowns in 2020 ensuring the welfare needs of both domestic animals and wildlife were met wherever possible.

CONTINUE TO BUILD SUSTAINABLE REVENUE STREAMS

We amended this objective in early 2020 and replaced it with one of ensuring resilience and prudence to be able to protect the charity's finances as much as possible throughout the pandemic. It was not really possible to increase a sustainable income during 2020 but this will be revisited in 2021. It is worth noting that the acquisition of the Wildlife Centre has however greatly improved our fundraising opportunities for the future.

The trustees have reviewed the outcomes and achievements of the Branch objectives and activities for the year to ensure they remain focussed on the charity's aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. This can be illustrated in the above which is a review of the efforts and achievements within the year.

Following the outbreak of COVID-19 in March 2020 the charity suffered loss of income as a result of the temporary closures of the retail shops. The charity has made use of the government's job retention scheme and obtained business grants during the year. The charity has also made appropriate cost reductions and continue to monitor the position on a regular basis. The trustees therefore consider the charity to be a going concern.

FUTURE DEVELOPMENTS

OUR GOALS FOR 2021

-  To continue integrating the two charities and strengthen our structure
-  To improve our internal systems and processes
-  To improve our animal welfare activities for both domestic animals and wildlife
-  To ensure financial stability through improving existing and adding additional revenue streams
-  Strengthen our relationships with local stakeholders

In Mid 2021 we merged with a neighbouring branch of the RSPCA, Newbury District, and we are now known as Royal Society for the Prevention of Cruelty to Animals North Wiltshire and Newbury District Branch. The merger increased our geographical reach and added one store to our portfolio.

We began some ongoing and significant improvements to the wildlife centre to raise the quality of care we are able to provide.

Fun facts in 2020

102,000 items sold in our charity stores

35 tonnes of clothes sent for recycling

Approximately 23,000 volunteer hours

Some of the animals we treated:

-  49 bats
-  46 deer
-  962 hedgehogs
-  50 rabbits and hares
-  278 water birds



REPORT OF THE TRUSTEES FOR 2020

Financial results and review

The charity's funds are collected from shop sales, donations, legacies, and collection boxes.

Total income for the year was £841,487 (2019: £668,433) and includes a transfer of net assets of £205,970 from The Oak and Furrows Wildlife Centre. Included in income was £nil (2019: £46,979) of legacy income and £32,177 (2019: £29,130) of donations. Total expenditure for the year was £698,419 (2019: £593,196). The excess of income over expenditure for the year was £143,068 (2019: £75,237). The investment gains for the year was £49,305 (2019: £90,479) resulting in an overall surplus of £192,373 (2019: £165,716).

On 1 April 2020 the assets and liabilities of The Oak and Furrows Wildlife Rescue Centre were transferred to RSPCA North Wiltshire. This resulted in additional net assets of £205,970 for the charity of which £151,494 is unrestricted and £54,476 restricted.

The charity has been in receipt of COVID related grant income as shown in note 6 of the accounts, generating £212,427 of income for the charity.

The shops provide the main source of operational income for the Branch. Income from the retail operation was £390,458 (2019: £584,352). Net deficit for the retail operation was £47,529 (2019: profit £121,872).

Our thanks go to all our shop managers and volunteers for their hard work and of course the public, as we could not succeed without their on-going support.

Structure Governance and Management

RSPCA North Wiltshire is constituted as an unincorporated association and operates as an autonomous branch of the National RSPCA and is subject to its rules for branches as updated in 2016. The trustee body as a whole has been incorporated.

Trustees are all volunteers and met 8 times during 2019. There are currently 7 trustees serving.

New Trustees' applications are carefully considered to ensure a continuity of smooth governance and the range of skills available. We currently have a wide range of experience across several professions represented on the board. New trustees are given a full day induction to the branch so as to give a good understanding of its operations.

Reserves Policy

The Branch reserves policy is to retain three to six months' operating expenditure in current bank accounts. All other funds are invested in moderate risk commercially available investment funds. The Branch is currently reviewing our current account structure and so as a temporary measure the un-invested funds are in current accounts.

The unrestricted reserve balance as at 31 December 2020 was £919,657 (2019: £777,062) which includes the revaluation reserve as at 31 December 2020 of £152,540 (2019: £103,235). The free reserves as at 31 December 2020 being unrestricted reserves less fixed assets and investments were £223,075 (2019: £268,859). The restricted fund balance as at 31 December 2020 was £49,778 and relates to the assets and liabilities transferred from The Oak and Furrows Wildlife Rescue Centre.

The trustees consider that there are no material uncertainties about the charity RSPCA North Wiltshire's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

REPORT OF THE TRUSTEES FOR 2020

Investment Policy

The charity has an investment in COIF investment bond. The investment was revalued in the year making a net gain of £49,305 (2019: £90,479).

As an animal welfare charity the Branch requires some ethical consideration of investments to ensure that the Branch does not support any entity that may condone or undertake any activity which compromises animal welfare as to do so would conflict with the charity's aims and would have reputational consequences. An ethical screening process is therefore appropriate and the Branch Committee accept that the screening may reduce the growth in investments, although the selected investment platform should aim to limit any restriction to a minimum. The committee require confirmation from the fund managers that every effort is made to ensure the ethical behaviour of companies in which they invest is appropriate.

Key Management and Personnel Remuneration

The trustees consider that the board of trustees comprise the key management personnel of the charity in charge of the directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in the notes to the accounts. Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises. Where there is a conflict of interest a waiver will be obtained through the Regional Board.

The CEO reports to the Trustees and is responsible for all operational management, leading staff and volunteers, overseeing and enhancing the branches aims and objectives in accordance with the strategic direction set by the Trustees.

Risk Management

The Trustees frequently review the risks to the charity which include:

- Inability to trade via the stores
- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Insufficient funds to cover costs

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice).

Charity law requires the trustees of the charity to provide financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enables them to ensure that the financial statements comply with The Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved and signed on behalf of the trustees by;

Trustee: Janine Heger

Date: 20 Oct 21

Trustee: Shirley

Date: 20 Oct 21

Trustee: Graham

Date: 20 Oct 21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RSPCA NORTH WILTSHIRE BRANCH

I report to the trustees on my examination of the accounts of RSPCA North Wiltshire Branch for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SJ Farnham ACA

Date: 26/10/21

Milsted Langdon LLP
Chartered Accountants
4 Queen Street
Bath
BA1 1HE

STATEMENT OF FINANCIAL ACTIVITIES

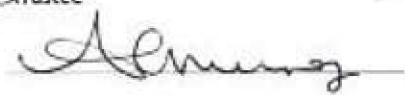
	Notes	Unrestricted 2020 Total £	Restricted 2020 Total £	Total 2020 Total £	2019 Total £
Income and Endowments from:					
Donations and legacies	2	32,177	-	32,177	76,109
Transfer from The Oak and Furrows Wildlife Rescue Centre	21	151,494	54,476	205,970	-
Shop income	3	390,458	-	390,458	584,352
Other trading income	4	455	-	455	7,970
Investment income	5	-	-	-	2
Government grants	6	212,427	-	212,427	-
Total income		<u>787,011</u>	<u>54,476</u>	<u>841,487</u>	<u>668,433</u>
Expenditure on:					
Raising funds	7	438,082	-	438,082	479,743
Charitable activities	8	255,639	4,698	260,337	113,453
Total expenditure		<u>693,721</u>	<u>4,698</u>	<u>698,419</u>	<u>593,196</u>
Net expenditure before gains and losses on investments		93,290	49,778	143,068	75,237
Net gains on investments		49,305	-	49,305	90,479
Net expenditure and movement in funds		142,595	49,778	192,373	165,716
Total funds brought forward		777,062	-	777,062	611,346
Total funds carried forward	19	<u>919,657</u>	<u>49,778</u>	<u>969,435</u>	<u>777,062</u>

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	14		187,503		3,968
Investments	15		552,540		503,235
Total fixed assets			740,043		507,203
Current assets					
Stocks		1,409		730	
Debtors	16	74,329		125,305	
Cash at bank and in hand		175,322		155,514	
Total current assets		251,060		281,549	
Creditors: amounts falling due within one year	17	(21,668)		(11,690)	
Net current assets			229,392		269,859
Net assets			969,435		777,062
Funds of the charity:					
Unrestricted income funds			767,117		673,827
Restricted funds			49,778		-
Revaluation reserve			152,540		103,235
Total charity funds	19		969,435		777,062

The financial statements were approved by the trustees, and authorised for issue on 20th October 2021 and signed on their behalf by:

Trustee

 Trustee

 Trustee


STATEMENT OF CASH FLOWS

	Note	Total Funds 2020 £	Total Funds 2019 £
Net cash generated/(used) in operating activities	22	(17,430)	53,748
Cash flows from applications of funds			
New loan		(14,000)	(38,000)
Loan repayments		52,000	-
Net cash used in application of funds		38,000	(38,000)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(762)	(3,459)
Interest and dividends		-	2
Net cash generated/(used) in investing activities		(762)	(3,457)
Change in cash and cash equivalents in the year		19,808	12,291
Cash and cash equivalents brought forward		155,514	143,223
Cash and cash equivalents carried forward		175,322	155,514

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) - effective 1 January 2019 and the Charities Act 2011.

RSPCA North Wiltshire Branch meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

In light of the rapid global spread of the Coronavirus "COVID-19" in early 2020, the trustees have reviewed financial information for the next twelve months. Following this review, the trustees consider there to be little impact on the charity's ability to act as a going concern.

Funds structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 19.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Income from the sale of donated goods in the shops operated by the charity is recognised once sold due to there not being a practical method of valuing the goods being donated by the general public.

NOTES TO THE FINANCIAL STATEMENTS

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Government grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable settlement is required and the amount of the obligation can be measured reliably.

All expenditure is recognised on an accruals basis. All costs, including support costs and governance costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Cost of raising funds

The costs of generating funds consist of costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination, strategic management and Trustee's meetings and reimbursed expenses.

NOTES TO THE FINANCIAL STATEMENTS

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150 or more are capitalised and valued at historical cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold land and buildings	over the life of the lease
Property improvements	25% straight line
Furniture and Shop equipment	33% straight line & 25% straight line
Motor vehicles	25% reducing balance

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Goods donated by the general public to be sold in the shops operated by the charity are not included in the value of stock due to there being no practical method of determining the value prior to sale.

NOTES TO THE FINANCIAL STATEMENTS

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Any annual contributions are charged to the Statement of Financial Activities.

2 Income from donations and legacies

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Legacies	-	-	-	46,979
Donations	32,177	-	32,177	29,130
	<u>32,177</u>	<u>-</u>	<u>32,177</u>	<u>76,109</u>

Amounts included above relating to restricted funds total £nil (2019: £nil)

3 Shop income

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Shop income	371,253	-	371,253	547,412
Gift aid receivable	19,205	-	19,205	36,940
	<u>390,458</u>	<u>-</u>	<u>390,458</u>	<u>584,352</u>

Amounts included above relating to restricted funds total £nil (2019: £nil)

NOTES TO THE FINANCIAL STATEMENTS

4 Other trading income	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Fundraising events	245	-	245	7,890
Other revenue	210	-	210	80
	<u>455</u>	<u>-</u>	<u>455</u>	<u>7,970</u>

Amounts included above relating to restricted funds total £nil (2019: £nil)

5 Investment income	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Bank interest	-	-	-	2
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>

Amounts included above relating to restricted funds total £nil (2019: £nil)

6 Government grants	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
CJRS furlough claims	39,093	-	39,093	-
Coronavirus business support grants	173,334	-	173,334	-
	<u>212,427</u>	<u>-</u>	<u>212,427</u>	<u>-</u>

Amounts included above relating to restricted funds total £nil (2019: £nil)

7 Expenditure on raising funds	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Wages	-	-	-	12,431
Purchases	95	-	95	3,324
Advertising and marketing	-	-	-	520
Printing, postage and stationery	-	-	-	419
Telephone and internet	-	-	-	169
Travel and subsistence	-	-	-	400
	<u>95</u>	<u>-</u>	<u>95</u>	<u>17,263</u>
Individual shop costs	437,987	-	437,987	462,480
	<u>438,082</u>	<u>-</u>	<u>438,082</u>	<u>479,743</u>

Amounts included above relating to restricted funds total £nil (2019: £nil)

NOTES TO THE FINANCIAL STATEMENTS

8 Costs of charitable activities	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Direct costs	2,349	-	2,349	512
Veterinary fees	17,058	-	17,058	11,647
Support costs	225,883	4,698	230,581	94,832
Governance costs	9a 10,349	-	10,349	6,462
	<u>255,639</u>	<u>4,698</u>	<u>260,337</u>	<u>113,453</u>

Amounts included above relating to restricted funds total £4,698 (2019: £nil)

9 Governance and support costs	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Wages	152,810	-	152,810	56,964
Social security	7,830	-	7,830	4,435
Redundancy costs	14,105	-	14,105	-
Rent	750	-	750	-
Repairs and maintenance	4,445	-	4,445	-
Legal and professional fees inc bookkeeping	9,989	-	9,989	8,621
Contribution to branch	551	-	551	551
Insurance	422	-	422	578
Volunteers, staff and trustee sundry costs	680	-	680	459
Travel and subsistence	5,450	-	5,450	4,349
Motor expenses	2,953	-	2,953	-
Printing, postage and stationery	4,734	-	4,734	4,237
Telephone and internet	1,652	-	1,652	1,206
Advertising and marketing	2,160	-	2,160	1,271
Bank fees and other charges	4,219	-	4,219	7,734
General expenses	949	-	949	431
Depreciation	12,184	4,698	16,882	3,996
	<u>225,883</u>	<u>4,698</u>	<u>230,581</u>	<u>94,832</u>

Amounts included above relating to restricted funds total £4,698 (2019: £nil)

9a Governance costs	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Accountancy	3,829	-	3,829	3,200
Legal and professional fees	6,520	-	6,520	3,262
	<u>10,349</u>	<u>-</u>	<u>10,349</u>	<u>6,462</u>

Amounts included above relating to restricted funds total nil (2019: £nil)

10 Net income/(expenditure)		
Net income/(expenditure) for the year includes:	2020 £	2019 £
Independent examiner's fees		
Independent examination	1,300	1,250
Other	2,529	1,950
Depreciation of fixed assets	<u>16,882</u>	<u>3,996</u>

NOTES TO THE FINANCIAL STATEMENTS

11 Trustees remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019: £nil).

E Norton paid expenses on behalf of the charity and was reimbursed £nil (2019 - £252).

12 Staff costs

The aggregate payroll costs were as follows;

	2020 £	2019 £
Wages and salaries	355,577	277,629
Social security costs	19,604	14,367
Pension contributions	3,951	3,020
Redundancy costs	14,105	-
	<u>393,237</u>	<u>295,016</u>

The number of persons (including senior management team) employed by the charity during the year expressed as a head count as follows:

	2020 No	2019 No
Management and admin	2	2
Retail	15	15
Logistics	2	2
Wildlife centre	5	-
	<u>24</u>	<u>19</u>

The full time equivalent numbers of staff for the same period was management and admin 2 (2019: 2), retail 12 (2019: 8) and logistics 2 (2019: 2).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £54,050 (2019: £47,824).

The term key management is used to describe the trustees and senior management of the charity.

13 Taxation

No tax was charged in the year (2019 - £nil).

NOTES TO THE FINANCIAL STATEMENTS

14 Tangible fixed assets

	Land and buildings £	Property improvements £	Furniture and shop equipment £	Motor vehicles £	Total £
Cost					
At 1 January 2020	-	2,922	26,742	7,995	37,659
Transfer from The Oak & Furrows Wildlife Rescue Centre	229,840	-	25,727	29,795	285,362
Additions	-	-	762	-	762
At 31 December 2020	229,840	2,922	53,231	37,790	323,783
Depreciation					
At 1 January 2020	-	2,918	22,944	7,828	33,691
Transfer from The Oak & Furrows Wildlife Rescue Centre	51,484	-	21,825	12,398	85,707
Charge for the year	9,193	78	3,095	4,516	16,882
At 31 December 2020	60,677	2,996	47,864	24,742	136,280
Net book value					
At 31 December 2020	169,163	74	5,367	13,048	187,503
At 31 December 2019	-	4	3,798	167	3,968

15 Fixed asset investments

	2020 Total £	2019 Total £
Market value brought forward at 1 January 2020	503,235	412,756
Net gain on revaluation	49,305	90,479
Market value as at 31 December 2020	552,540	503,235

All investments are held in a COIF investment bond.

NOTES TO THE FINANCIAL STATEMENTS

16 Debtors	2020	2019
	£	£
Other debtors	20,400	24,989
Prepayments/accrued income	47,614	62,316
Loan to The Oak & Furrows Wildlife Centre	-	38,000
Owed from Oak and Furrows	6,315	-
	<u>74,329</u>	<u>125,305</u>

17 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	7,509	-
Other creditors	894	741
Other taxes and social security	5,459	4,208
Accruals	7,806	6,741
	<u>21,668</u>	<u>11,690</u>

18 Obligations under leases and hire purchase contracts
Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Land and buildings		
Under one year	97,500	97,500
Between one and five years	195,500	252,000
Over five years	55,000	94,500
	<u>348,000</u>	<u>444,000</u>

Each shop lease has a break clause as part of the agreement with the landlord. If the charity chose to initialise the break clauses currently in place, the total future minimum lease payments as 31 December 2020 would be £34,417 (2019: £51,917).

NOTES TO THE FINANCIAL STATEMENTS

19 Funds	Balance at 1 January 2020 £	Income £	Expenditure	Other recognised gains/(losses)	Balance at 31 December 2020 £
Unrestricted funds					
General					
Unrestricted fund	673,827	635,517	(685,498)	-	623,846
Transfer from The Oak and Furrows Wildlife Rescue Centre	-	10,292	(976)	-	9,316
Designated					
Transfer from The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	-	141,202	(7,247)	-	133,955
Total unrestricted funds	673,827	787,011	(693,721)	-	767,117
Restricted funds					
Transfer from The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	-	17,320	(2,751)	-	14,569
Transfer from The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	-	37,156	(1,947)	-	35,209
Total restricted funds	-	54,476	(4,698)	-	49,778
Revaluation reserve	103,235	-	-	49,305	152,540
Total funds	777,062	841,487	(698,419)	49,305	969,435
	Balance at 1 January 2019 £	Income £	Expenditure	Other recognised gains/(losses)	Balance at 31 December 2019 £
Unrestricted funds					
General					
Unrestricted fund	598,590	668,433	(593,196)	-	673,827
Total unrestricted funds	598,590	668,433	(593,196)	-	673,827
Revaluation reserve	12,756	-	-	90,479	103,235
Total funds	611,346	668,433	(593,196)	90,479	777,062

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

Designated funds are unrestricted funds donated by The Oak and Furrows Wildlife Rescue Centre on the transfer to RSPCA North Wiltshire. The funds were ringfenced by the trustees for the purpose of building the Wildlife Centre. The fund balance relates to the net book value of assets purchased from designated income. Depreciation on these assets is written off annually against the designated fund.

Restricted funds were donated by The Oak and Furrows Wildlife Rescue Centre on transfer to RSPCA North Wiltshire. The funds represent the net book value of assets purchased from restricted income. Depreciation on these assets is written off annually against the restricted fund. During 2019 £21,300 of restricted income was received for the purpose of purchasing a motor vehicle. £14,985 of this income was used to purchase a new Mercedes van leaving unspent restricted funds of £6,315 in 2019 and 2020. Restricted income of £48,671 was also received in prior years for the purpose of building the new Wildlife Centre. This amount has been spent and is represented by a tangible fixed asset. See analysis of net assets between funds note below.

The revaluation reserve relates to the unrealised gain on long term investments after comparing the year end values to the original cost.

NOTES TO THE FINANCIAL STATEMENTS

20 Analysis of net assets between funds

	Unrestricted funds		Revaluation	Restricted	Total
	General	Designated	reserve	funds	funds
	£	£			£
Tangible fixed assets	10,087	133,955	-	43,461	187,503
Fixed asset investments	400,000	-	152,540		552,540
Current assets	244,743	-	-	6,317	251,060
Current liabilities	(21,668)	-	-		(21,668)
Total net assets	633,162	133,955	152,540	49,778	969,435

21 Transfer from The Oak and Furrows Wildlife Rescue Centre

As at 1 April 2020 the assets and liabilities of The Oak and Furrows Wildlife Rescue Centre were transferred to RSPCA North Wiltshire. The following table sets out the fair values of the assets and liabilities transferred.

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	
Land and buildings	-	141,202	37,156	178,358
Motor vehicles	6,390	-	11,005	17,395
Furniture and equipment	3,902	-	-	3,902
Current assets	-	-	6,315	6,315
	10,292	141,202	54,476	205,970

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	192,373	165,716
Removal of bank interest and dividends	-	(2)
Add back depreciation charge	16,882	3,996
Transfer of The Oak and Furrows Wildlife Rescue Centre tangible fixed assets	(199,655)	-
Revaluation of investments	(49,305)	(90,479)
(Increase)/decrease in stocks	(679)	1,619
Decrease/(increase) in debtors	12,976	(28,802)
Increase in creditors	9,978	1,699
Net cash used in operating activities	(17,430)	53,748

23 Related parties

RSPCA North Wiltshire advanced The Oak and Furrows Wildlife Rescue Centre £14,000 (2019 - £38,000). The Oak and Furrows became part of RSPCA North Wiltshire from 1 April 2020. At the end of the year the amount owed from The Oak and Furrows Wildlife Rescue Centre was £nil (2019: £38,000).

RSPCA North Wiltshire paid a profit share of £2,927 (2019: £3,103) relating to the Warminster shop to RSPCA Mid Wiltshire.

RSPCA North Wiltshire paid a profit share of £986 (2019: £nil) relating to shop profits to RSPCA Oxfordshire.

During the year the charity paid £2,073 (2019: £nil) of expenses to S Forrest, a trustee of The Oak and Furrows Wildlife Rescue Centre. The expenses were reimbursed for vehicle expenses and animal feed.



RSPCA North Wiltshire

Charity number: 268444