Royal Society for the Prevention of Cruelty to Animals North Wiltshire and Newbury District Branch

England & Wales · Charity number 268444

Details

Other names	ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NORTH WILTSHIRE BRANCH, RSPCA NORTH WILTSHIRE BRANCH, RSPCA WILTSHIRE NORTH - SWINDON AND DISTRICT BRANCH
Status	Registered
Legal form	Other
Registered	1974-11-05
Register	View on the Charity Commission register

Contact

Address	RSPCA North Wiltshire & Newbury District Branc Unit 6 Clearwater Business Park Frankland Road Blagrove
Phone	01793640136
Email	info@rspcaoandf.org.uk
Website	www.rspcanorthwilts.org.uk

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: To prevent cruelty, promote kindness and alleviate suffering of animals.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Animals
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SWINDON AND DISTRICT.
- Swindon
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,630,843	£1,535,900	£1,333,592	41
2023-12-31	£1,198,614	£1,377,561	£1,197,708	41
2022-12-31	£1,278,042	£1,239,852	£1,280,129	39
2021-12-31	£1,088,904	£842,433	£1,308,779	28
2020-12-31	£841,487	£698,419	£969,435	24

Trustees

Name	Role	Appointed
JANINE LEIGH	Chair	
ANNE MURRAY		2018-06-19
Carol Pike		2021-07-28
Christopher James Laurence OBE QVRM		2014-12-01
Michelle Bowyer BA		2020-07-22

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Royal Society for the Prevention of Cruelty to Animals North Wiltshire and Newbury District Branch

England & Wales - Charity number 268444

Accounts

RSPCA NORTH WILTSHIRE AND NEWBURY DISTRICT BRANCH

REPORT AND AUDITED FINANCIAL STATEMENTS 2024

Charity number: 268444



RSPCA North Wiltshire and Newbury District Branch

Reference and administrative details

For the year ended 31 December 2024

Charity number	268444
Registered office and operational address	Unit 6 Clearwater Business Park Blagrove Frankland Road SN5 8YZ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Michelle Bowyer Christopher Laurence Janine Leigh — Chairman Anne Murray — Treasurer Carol Pike — Secretary
Chief Executive	Richard Clowes
Bankers	Lloyds Bank Plc 5 High Street Swindon SN1 3EN
Solicitors	Stone King 13 Queen Square Bath BA1 2HJ
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

RSPCA North Wiltshire and Newbury District Branch

Report of the trustees

For the year ended 31 December 2024

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2024.

Who we are
RSPCA North Wiltshire & Newbury District Branch is an unincorporated Branch of the National RSPCA. We are governed by its rules but are separately registered (reg. charity no, 268444). We were first registered in 1974 and since then have helped many tens of thousands of animals.

Objects
The objects of the Branch are to promote the Objects (promote kindness and prevent or suppress cruelty to animals) and work of the Society, in particular but without limitation, in the Area, in accordance with the policies of the Society.

Mission statement
The RSPCA as a charity will, by all lawful means, prevent cruelty, promote kindness to and alleviate the suffering of all animals.

Public benefit
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We measure our public benefit performance against our five priorities to ensure that what we do is consistent and broadly in line with those of the National Society.

What we do (our five priorities)
- Rescue and care for animals in need;
- Change attitudes and behaviours;
- Inspire kindness and compassion to animals;
- Grow support and income; and
- Strive for excellence in all that we do.

Rescue and care for animals in need
Last year we helped 2,412 animals in our area. Our Wildlife Centre continues to provide a safe haven for injured, orphaned, and distressed wild animals. We offer medical care, rehabilitation, and release programmes to ensure that these animals can return to their natural habitats whenever possible. Our dedicated team of trained staff and volunteers works tirelessly to provide the best possible care for a wide range of wildlife species.

Recognising that veterinary expenses can be a significant burden for individuals on limited incomes, we offer means based financial assistance to ensure that pets receive the medical attention they need. Our programme is designed to alleviate the stress and worry that comes with unexpected veterinary costs, helping pet owners in financial hardship to provide necessary care for their beloved animals without financial hardship to protect the animals' welfare. In 2024 we paid for 519 veterinary treatments of which 312 were for domestic animals.

Our cat fostering and rehoming programme aims to find loving homes for cats that need care and companionship. We provide temporary foster homes for cats until permanent adoption can be arranged. This initiative not only reduces the number of stray and abandoned cats but also ensures that they are placed in safe, nurturing environments where they can thrive. In 2024, our first full year, we rehomed 19 cats through our fostering programme.

We neuter both stray and domestic animals. By offering neutering services, we help control the population of stray and domestic animals, reducing the incidence of unwanted litters and the associated problems as well as preventing potential diseases such as cancer. Our efforts contribute to the well-being of animals and the community by preventing overpopulation and its consequences, such as homelessness and neglect. In 2024 we neutered 75 animals.

We support the National Inspectorate wherever possible. We work closely with the National Inspectorate to enhance animal welfare standards and ensure that animals are treated with the care and respect they deserve. Our support includes providing valuable resources and financial support.

We also work closely with other Branches and wildlife rescue centres. Through collaboration and partnership, we share knowledge, resources, and best practices to improve the outcomes for wildlife in need. By working together with other rescue centres, we enhance our ability to respond effectively to wildlife emergencies and promote conservation efforts on a broader scale.

We are extremely grateful to the Pets at Home trust for awarding us a large grant for our preventative pet relinquishment programme at the end of 2024.

Change attitudes and behaviours
Our charity reaches approximately 1.4 million people annually through our stores and social media platforms. By leveraging these channels, we raise awareness and deepen public understanding of animal welfare issues. Through informative content, interactive campaigns, and direct engagement, we inspire individuals to adopt compassionate, responsible behaviours toward animals—creating lasting change for their well-being.

Inspire kindness and compassion to animals
We inspire people through educational materials distributed across our eleven charity stores, social media accounts, and monthly newsletters. This content is created to engage and motivate both parents and children, conveying a broader message about wildlife and the environment. By offering informative and captivating materials and activities, we aim to foster a deeper understanding and appreciation for the natural world, encouraging our audience to take positive actions to protect and preserve it.

Grow support and income
We continue to grow across both our charity stores and social media channels, as well as through our fundraising activities. This growth leads to increased commercial income streams, which are vital for sustaining and expanding our operations. To enable this, it has been necessary to establish an associated Trading Company (see later). The improvements in these areas help ensure that we can enhance our welfare and educational activities, enabling us to reach more people and provide better support for animals. By leveraging our expanding presence and financial resources, we can invest in new initiatives, improve existing programs, and make a greater impact in promoting animal welfare and environmental education.

Strive for excellence in all that we do

As we expand, we endeavour to achieve the best possible standards by focusing on several key areas to support this growth. We continually enhance and improve our human resources practices to ensure our employees receive the best possible support, training, and management, fostering a positive and productive work environment. Additionally, we are developing more effective volunteer management and training programs to better utilise and support our dedicated volunteers, ensuring they are well-prepared and motivated. Refining our working practices to increase efficiency and effectiveness across all operations is also a priority, ensuring that our efforts are impactful and sustainable.

Upgrading our IT and communications systems to improve connectivity, streamline processes, and enhance our ability to communicate both internally and externally is another crucial area of focus. Lastly, we are continuously refining our processes and procedures to ensure they are as effective and efficient as possible, supporting our mission and enabling us to achieve our goals more successfully.

Financial review

The charity's funds are mostly generated from shop sales, donations, legacies, and other fundraising activities.

Total income for the year was £1,630,843 (2023: £1,198,614). Included in income was £244,163 (2023: £29,065) of legacy income and £134,042 (2023: £157,061) of donations. Total expenditure for the year was £1,535,900 (2023: £1,377,561). This generated a surplus income for the year of £94,943 (2023: deficit of £178,947). The unrealised investment gains for the year was £40,941 (2023: £96,526) resulting in an overall surplus of £135,884 in 2024 versus an overall deficit of £82,421 in 2023.

Policy on reserves

Reserves serve a vital role in addressing potential financial gaps and unexpected expenses within our organisation, including emergency repairs and upcoming capital projects. By aiming for 9 to 12 months of expenditure (in the region of £1.2m-£1.7m) coverage in unrestricted funds, we ensure operational stability and preparedness for unforeseen circumstances.

We regularly assess our reserves policy against industry benchmarks and Charity Commission guidance to uphold the charity's best interests, considering inflationary pressures and emerging economic factors.

The unrestricted reserve balance as at 31 December 2024 was £1,216,995 (2023: £1,053,877), which falls within the reserves target. This includes £500k of designated funds which have been set aside to open and run a cattery, although the timeframe for when this project will begin is uncertain.

The free reserves as at 31 December 2024, being unrestricted reserves, less fixed assets and investments were £254,579 (2023: £45,632).

The restricted fund balance as at 31 December 2024 was £116,597 (2023: £143,831) which relates to the assets and liabilities transferred from The Oak and Furrows Wildlife Rescue Centre.

The trustees consider that there are no material uncertainties about the charity RSPCA North Wiltshire's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Investment policy and objectives
The charity has an investment in a COIF investment bond. The investment was revalued in the year making a net gain of £40,941 (2023: gain of £96,526).

As an animal welfare charity, our Branch must carefully consider the ethical implications of its investments to uphold our commitment to animal welfare. Supporting entities that engage in activities contrary to our aims could damage our reputation and undermine our mission. Therefore, implementing an ethical screening process is essential. While this screening may potentially limit investment growth, we aim to minimize these restrictions through careful selection of investment platforms. The Branch Committee acknowledges this trade-off and insists on receiving confirmation from fund managers that they prioritize ethical behaviour in the companies they invest in. This ensures that our investments align with our values and do not compromise our dedication to animal welfare.

Future plans
Our primary objective is to help animals, but without a healthy income that does not happen. Generating sufficient income to cover our expenditure without relying on legacy income continues to be our primary objective.

In the short to medium term, we will…

Continue to strive for excellence at our Wildlife Centre, providing high-quality care for as many wildlife casualties as practical. For domestic animals, we will further expand our fostering and rehoming operations and assist as many people on state benefits as possible with urgent veterinary costs.

We will continue to grow our fostering and rehoming operation.

We will increase our direct contact with veterinary practices in our area through a quarterly mailout. We will reinforce ways in which we can work more collaboratively and offer wildlife training to vets and vet nurses.

Expand our retail network where feasible, whilst also focusing on improving sales and profitability in our existing stores. Additionally, we will develop our online sales operation, which complements our evolving social media activities.

There is the possibility of a further merger with another branch which will lead to further increases / improvements to retail and animal welfare in that area.

To engage and retain our online audience, we will continue to post educational and inspiring content about both domestic animals and wildlife, in alignment with our five key priorities.

Longer Term we aim to acquire either through purchase or gift a suitable plot of land that will serve as our next major step towards improving animal welfare in our area. That would potentially allow us to build a cat re-homing facility to further improve our welfare work.

Wildlife Centre
This year, we have further strengthened our Wildlife Rescue Centre's operational management by implementing key improvements in safety, training, and compliance. We conducted a full-site risk assessment, to enhance both staff and animal safety. A new standard operating procedures (SOP) manual was introduced, ensuring consistent care and emergency response protocols. To improve expertise across the team, we reinforced mandatory animal handling and welfare training for staff and volunteers, including specialised training on species-specific rehabilitation techniques. Crucially, we continue to work closely with all other RSPCA wildlife centres to maintain a coordinated, best-practice approach across the network – sharing knowledge, resources, and standardised procedures to maximise our collective impact. These operational refinements have elevated our professional standards while ensuring we deliver the highest quality care for wildlife in need.

Fundraising
Over the past year, we have continued to grow our online sales and fundraising operations in line with our strategic goal to diversify income streams and engage a wider audience. By optimising our e-commerce platform, expanding our digital offerings, and leveraging social commerce, we have strengthened our online revenue channels.

Our fundraising efforts have also seen progress through the development of our database and corporate partnerships and ensuring a more sustainable financial foundation. As we move forward, we remain committed to innovation and growth in our digital initiatives, ensuring we meet the evolving needs of our community while advancing our mission.

We would particularly like to thank the following for their kind support:
- The Pantone Trust;
- The Pets at Home Trust;
- Chesterton Foundation;
- Hercules Construction;
- Montala;
- Dunelm Swindon;
- DHL;
- Crowdyshill School; and
- Longleaze Primary School.

We did not employ external fundraisers in 2024 and currently do all our own fundraising in-house. We sign up to the Code of Fundraising Practice and received no complaints in 2024.

To safeguard individuals' privacy, the Branch does not share its donor and supporter database with any third parties or the national RSPCA.

Retail operations
Our retail operation remains the cornerstone of our income, demonstrating resilience and growth despite the challenging landscape facing all retailers - particularly in the charity sector. Rising operational costs, evolving employment regulations, and a decline in the quality of donated goods have intensified pressures across the industry.

However, through strong leadership, agile decision-making, and the ability to rapidly implement new strategies, we have continued to adapt and thrive. A key factor in our success has been our strategic shift toward higher-value product lines and larger-format stores, which has driven a significant uplift in sales since mid-2024.

This proactive approach ensures we not only meet current challenges head-on but also position ourselves for sustained growth, maximizing revenue to further our charitable mission.

Volunteers
Our volunteers are the lifeblood of our organisation - without their dedication, we simply could not operate at our current scale or impact. In 2024, their extraordinary commitment amounted to 43,319 hours of service, equivalent to the work of over 20 full-time staff members. This incredible contribution fuels every facet of our work, from retail operations to animal welfare.

To ensure every volunteer feels supported and empowered, we provide comprehensive, role-specific training packs tailored to their responsibilities - whether in retail, animal welfare, or administration. We also celebrate national volunteer week each year to celebrate their valuable contribution.

Governance and management
Governance and effective management underpin our impact. The start of 2025 marked a significant milestone as we transitioned from an unincorporated charity to a Charitable Incorporated Organisation (CIO), further strengthening our governance foundations and enhancing our operational resilience. Our skilled Board of Trustees - with expertise in law, HR, finance and animal welfare, provides strategic oversight while delegating day-to-day management to our CEO, ensuring clear accountability, effective leadership and ensuring accountability and compliance with Charity Commission standards. We maintain numerous, rigorous policies covering key issues such as safeguarding, financial controls and ethical fundraising.

In 2024, we enhanced our trustee recruitment and onboarding.

All the trustees are required to declare any business interests which may conflict with their role as a trustee. In 2024 there were no conflicts of interest recorded.

Two trustees are also directors of our trading company.

Structure
In January of 2024 we established a trading company to handle the sale of new goods across the commercial side of the charity. RSPCA North Wiltshire and Newbury District Branch Trading Limited (co. no. 14615658).

In January 2024 a CIO was established and a process of due diligence started with transferring all the assets from the unincorporated charity to the new CIO. The transfer of assets from the unincorporated charity to the CIO was finalized in March 2025.

Recruitment and appointment of trustees
Trustees are all volunteers and met 9 times during 2024. There are currently 5 trustees serving.

Induction and training of trustees
New trustees' applications are carefully considered to ensure a continuity of smooth governance and the range of skills available. Current skills on the board of trustees are legal, finance, veterinary and HR. New trustees are given a comprehensive induction to the Branch to give a broad understanding of its operations and their responsibilities. Each new trustee is recruited on six month probationary period.

Arrangements for setting key management personnel remuneration
Details of trustee expenses and related party transactions are disclosed in the notes to the accounts. Trustees are required to disclose all relevant interests at the start of each Board meeting and register them and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises. Where there is a conflict of interest a waiver will be obtained through the Regional Board. There were no conflicts of interest in 2024.

The CEO reports to the trustees and is responsible for all operational management, leading staff and volunteers, overseeing and enhancing the Branch's aims and objectives in accordance with the strategic direction set by the trustees.

A remuneration committee has been established to consider the remuneration of staff, annually considering the National Living Wage and CPI whilst taking into consideration the financial position of the Branch.

Major risks and management of those risks
The trustees are responsible for identifying and managing major risks that could significantly impact on the charity's ability to achieve its objectives. These risks are categorized in a risk management register, which is reviewed by trustees annually.

- Governance risk;
- Financial risk;
- Operational risk; and
- Reputational / external risk.

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Statement of responsibilities of the trustees
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the groupand the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and the group will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees have no beneficial interest in the charity.

Auditors
Godfrey Wilson Limited were appointed as auditors to the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 16 July 2025 and signed on their behalf by:

Janine Leigh

Janine Leigh - Chairman

Independent auditors' report

To the trustees of

RSPCA North Wiltshire and Newbury District Branch

Opinion

We have audited the financial statements of RSPCA North Wiltshire and Newbury District Branch (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, consolidated and parent charity balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the trustees of

RSPCA North Wiltshire and Newbury District Branch

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- testing the appropriateness of journal entries;
- assessing judgements and accounting estimates for potential bias;
- reviewing related party transactions; and
- testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the trustees of

RSPCA North Wiltshire and Newbury District Branch

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 16 July 2025

GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

RSPCA North Wiltshire and Newbury District Branch

Consolidated statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 December 2024

	Note	Restricted £	Unrestricted £	**2024 Total £**	Restated 2023 Total £
Income from:					
Donations and legacies	3	167,948	313,212	**481,160**	186,126
Charitable activities	4	-	14,776	**14,776**	5,540
Other trading activities	5	-	1,134,907	**1,134,907**	1,006,948
Total income		167,948	1,462,895	**1,630,843**	1,198,614
Expenditure on:					
Raising funds		-	1,200,881	**1,200,881**	1,029,003
Charitable activities		186,673	148,346	**335,019**	348,558
Total expenditure	7	186,673	1,349,227	**1,535,900**	1,377,561
Net income / (expenditure) before gains		(18,725)	113,668	**94,943**	(178,947)
Net gains on investments		-	40,941	**40,941**	96,526
Net income / (expenditure)		(18,725)	154,609	**135,884**	(82,421)
Transfers between funds		(8,509)	8,509	**-**	-
Net movement in funds	8	(27,234)	163,118	**135,884**	(82,421)
Reconciliation of funds:					
Total funds brought forward		143,831	1,053,877	**1,197,708**	1,280,129
Total funds carried forward		116,597	1,216,995	**1,333,592**	1,197,708

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the accounts.

Prior period income and expenditure have been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income and expenditure and do not affect net income / (expenditure).

RSPCA North Wiltshire and Newbury District Branch

Consolidated balance sheets

As at 31 December 2024

	Note	**The group 2024 £**	The group 2023 £	**The charity 2024 £**	The charity 2023 £
Fixed assets					
Tangible assets	11	**226,376**	233,146	**226,376**	233,146
Investments	12	**736,040**	775,099	**736,041**	775,100
		962,416	1,008,245	**962,417**	1,008,246
Current assets					
Stocks	15	**21,255**	21,002	**-**	-
Debtors due within one year	16	**232,253**	156,932	**270,091**	205,855
Cash at bank and in hand		**231,774**	114,490	**209,441**	76,231
		485,282	292,424	**479,532**	282,086
Liabilities					
Creditors: amounts falling due within 1 year	17	**114,106**	102,961	**135,269**	110,106
Net current assets		**371,176**	189,463	**344,263**	171,980
Net assets	18	**1,333,592**	1,197,708	**1,306,680**	1,180,226
Funds	19				
Restricted funds		**116,597**	143,831	**116,597**	143,831
Unrestricted funds					
Designated funds		**500,000**	500,000	**500,000**	500,000
General funds		**716,995**	553,877	**690,083**	536,395
Total charity funds		**1,333,592**	1,197,708	**1,306,680**	1,180,226

Approved by the trustees on 16 July 2025 and signed on their behalf by



Janine Leigh - Chairman

RSPCA North Wiltshire and Newbury District Branch

Consolidated statement of cash flows

For the year ended 31 December 2024

	2024	2023
	£	£
Cash used in operating activities:		
Net movement in funds	**135,884**	(82,421)
Adjustments for:		
Depreciation charges	**50,732**	39,584
Loss on disposal of tangible fixed assets	**9,036**	1,788
Gains on investments	**(40,941)**	(96,526)
Increase in stock	**(253)**	(14,859)
(Increase) / decrease in debtors	**(75,321)**	22,347
Increase in creditors	**11,145**	26,927
Net cash provided by / (used in) operating activities	**90,282**	(103,160)
Cash flows from investing activities:		
Purchase of tangible fixed assets	**(52,998)**	(50,069)
Proceeds from the sale of investments	**80,000**	100,000
Net cash provided by investing activities	**27,002**	49,931
Increase / (decrease) in cash and cash equivalents in the year	**117,284**	(53,229)
Cash and cash equivalents at the beginning of the year	**114,490**	167,719
Cash and cash equivalents at the end of the year	**231,774**	114,490

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

1. Accounting policies

a) Basis of preparation and general information

RSPCA North Wiltshire and Newbury District Branch is an unincorporated charity registered in England and Wales. The registered office address is Unit 6 Clearwater Business Park, Blagrove, Frankland Road, SN5 8YZ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

On 15 February 2024, RSPCA North Wiltshire and Newbury District Branch (268444) commenced a process to transfer its assets and activities to RSPCA North Wiltshire and Newbury District Branch CIO, a newly registered charity (1207040). Both entities have the same trustees and charitable objects, and the transfer therefore qualifies for merger accounting.

Although some transactions were undertaken by the new CIO during the year ended 31 December 2024, the trustees have presented the combined financial results for both entities within the accounts of RSPCA North Wiltshire and Newbury District Branch to recognise that, in substance, the charity operated as a single entity during the year. The legal transfer of assets took place on 17 March 2025.

RSPCA North Wiltshire and Newbury District Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charity and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by the Charities SORP (FRS 102).

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

As described further in note 1a and note 24, the assets of the charity have been fully transferred to RSPCA North Wiltshire and Newbury District Branch CIO (1207040) in the post year end period, without any interruption of activity.

1. Accounting policies (continued)

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of goods or services is deferred until criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1. Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2024	Restated 2023
Raising funds	**75%**	70%
Charitable activities	**25%**	30%

i) Tangible fixed assets

Tangible fixed assets costing £250 or more are capitalised and initially measured at cost (or fair value if donated).

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold land and buildings	Over the life of the lease
Furniture and shop equipment	33% straight line or 25% reducing balance
Motor vehicles	25% reducing balance

j) Listed investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SOFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

k) Investments in subsidiaries

Investments in subsidiaries are valued at cost less provision for impairment.

l) Stock

Stock is included at the lower of cost or net realisable value after making provision for obsolete and slow moving stock. Cost is determined using the first-in, first-out (FIFO) method.

Goods donated by the general public to be sold in the shops operated by the charity are not included in the value of stock due to there being no practical method of determining the value prior to sale.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1. Accounting policies (continued)

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors

Creditors are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Provisions

A provision is recognised in the balance sheet when the charity has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

q) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

r) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

s) Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

t) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

1. Accounting policies (continued)

t) Accounting estimates and key judgements (continued)

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	Restated 2023 Total £
Income from:			
Donations	56,306	129,820	186,126
Charitable activities	-	5,540	5,540
Other trading activities	-	1,006,948	1,006,948
Total income	56,306	1,142,308	1,198,614
Expenditure on:			
Raising funds	-	1,029,003	1,029,003
Charitable activities	238,651	324,365	348,558
Total expenditure	238,651	1,353,368	1,377,561
Net gains on investments	-	96,526	96,526
Net income / (expenditure) and net movement in funds	(182,345)	(114,534)	(82,421)

3. Income from donations and legacies

	Restricted £	Unrestricted £	**2024 Total £**
Donations from The Oak and Furrows Wildlife Rescue Centre	23,400	4,045	**27,445**
Donations from individuals	393	106,204	**106,597**
Grants	101,955	1,000	**102,955**
Legacies	42,200	201,963	**244,163**
Total income from donations	167,948	313,212	**481,160**

3. Income from donations and legacies (continued)

Prior year comparative:

	Restricted £	Unrestricted £	2023 Total £
Donations from The Oak and Furrows Wildlife Rescue Centre	48,536	5,296	53,832
Donations from individuals	4,770	98,459	103,229
Legacies	3,000	26,065	29,065
Total income from donations	56,306	129,820	186,126

4. Income from charitable activities

	2024 £	2023 £
Boarding income	**14,776**	5,540

All income from charitable activities in the current and prior year was unrestricted.

5. Income from other trading activities

	2024 £	2023 £
Sale of donated goods	**887,481**	885,809
Sale of new goods	**175,242**	58,773
Fundraising events	**2,120**	10,220
Gift aid receivable	**70,064**	52,146
Total income from trading activities	**1,134,907**	1,006,948

All income from other trading activities in the current and prior year was unrestricted.

6. Government grants

The charitable company did not receive any government grants during the current or prior year.

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance £	**2024 Total £**
Staff costs (note 9)	450,351	150,523	198,280	**799,154**
Individual shop costs	453,263	-	-	**453,263**
Direct costs	-	6,048	-	**6,048**
Governance costs	-	-	12,922	**12,922**
Staff training, welfare & entertaining	-	2,644	2,743	**5,387**
Bookkeeping, legal & professional fees	3,746	31	21,594	**25,371**
Establishment costs	13,885	17,200	32,641	**63,726**
Insurance	-	-	3,566	**3,566**
Loss on disposal of tangible fixed assets	536	-	-	**536**
Travel and subsistence	-	2,168	13,532	**15,700**
Motor expenses	-	4,776	-	**4,776**
Printing, postage, and stationary	1,161	8	6,869	**8,038**
Repairs	1,151	17,313	1,178	**19,642**
Advertising and marketing	-	-	10,359	**10,359**
Bank fees and other charges	8,847	-	4,706	**13,553**
General expenses	1,388	11	2,485	**3,884**
Cleaning	-	10,641	255	**10,896**
Veterinary fees	-	28,346	-	**28,346**
Depreciation	29,030	15,922	5,781	**50,733**
Sub-total	963,358	255,631	316,911	**1,535,900**
Allocation of support and governance costs	237,523	79,388	(316,911)	**-**
Total expenditure	1,200,881	335,019	-	**1,535,900**

7. Total expenditure (continued)

Prior year comparative (restated):

	Raising funds £	Charitable activities £	Support and governance £	Restated 2023 Total £
Staff costs (note 9)	394,050	167,464	149,641	711,155
Individual shop costs	421,530	8,385	-	429,915
Direct costs	1,084	10,001	-	11,085
Governance costs	-	-	21,441	21,441
Staff training, welfare & entertaining	-	3,867	1,712	5,579
Bookkeeping, legal & professional fees	1,170	308	12,871	14,349
Contribution to branch	551	-	-	551
Establishment costs	6,741	13,429	28,865	49,035
Insurance	-	-	1,265	1,265
Loss on disposal of tangible fixed assets	-	1,788	-	1,788
Travel and subsistence	90	495	13,382	13,967
Printing, postage, and stationary	370	340	4,491	5,201
Repairs	163	2,232	2,015	4,410
Advertising and marketing	250	784	5,194	6,228
Bank fees and other charges	10,044	88	4,112	14,244
General expenses	-	2,769	982	3,751
Cleaning	-	11,760	197	11,957
Veterinary fees	-	33,844	-	33,844
Depreciation	16,038	15,816	5,942	37,796
Sub-total	852,081	273,370	252,110	1,377,561
Allocation of support and governance costs	176,922	75,188	(252,110)	-
Total expenditure	1,029,003	348,558	-	1,377,561

Prior year expenditure has been restated for reanalysis between SoFA headings and reallocation of support costs. Overall expenditure is not affected.

8. Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Depreciation	**50,732**	39,584
Loss on disposal of tangible fixed assets	**9,036**	1,788
Operating lease payments	**193,239**	221,900
Trustees' remuneration	**Nil**	Nil
Trustees' reimbursed expenses	**Nil**	Nil
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	**11,700**	15,629
▪ Other services	**1,800**	3,300

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the tax authorities.

9. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	**742,061**	661,324
Social security costs	**46,240**	41,032
Pension costs	**10,853**	8,799
	799,154	711,155

	2024	2023
	No.	No.
Employees earning more than £60,000 during the year:		
Between £60,000 and £70,000	**1**	-

The key management personnel of the charitable company in the current and prior year comprise the trustees, Chief Executive, Store Operations Manager, Wildlife Centre Manager and Office Manager. The total employee benefits of the key management personnel were £190,412 (2023: £136,805).

9. Staff costs and numbers (continued)

The average number of employees employed by the group during the year was as follows:

	2024	2023
	No.	No.
Management and admin	**7**	3
Retail	**24**	23
Logistics	**3**	4
Wildlife centre	**7**	11
Total	**41**	41

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The trading subsidiary donates its taxable profits to the parent charity under the gift aid scheme.

11. Tangible fixed assets - group and charity

	Land and buildings	Furniture and equipment	Motor vehicles	**Total**
	£	£	£	**£**
Cost				
At 1 January 2024	292,884	64,264	45,540	**402,688**
Additions in year	6,850	31,850	14,298	**52,998**
Disposals in year	-	-	(16,064)	**(16,064)**
At 31 December 2024	299,734	96,114	43,774	**439,622**
Depreciation				
At 1 January 2024	105,383	33,083	31,076	**169,542**
Charge for the year	17,214	28,586	4,932	**50,732**
Disposals	-	-	(7,028)	**(7,028)**
At 31 December 2024	122,597	61,669	28,980	**213,246**
Net book value				
At 31 December 2024	177,137	34,445	14,794	**226,376**
At 31 December 2023	187,501	31,181	14,464	233,146

12. Investments - group and charity

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Listed investments	**736,040**	775,099	**736,040**	775,099
Investment in subsidiary	**-**	-	**1**	1
Total investments	**736,040**	775,099	**736,041**	775,100

Listed investments:	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Market value at the start of the year	**775,099**	778,573	**775,099**	778,573
Disposal proceeds	**(80,000)**	(100,000)	**(80,000)**	(100,000)
Net gains	**40,941**	96,526	**40,941**	96,526
Market value at the end of the year	**736,040**	775,099	**736,040**	775,099

All investments are held in a COIF investment bond. The investment bond has been included in the accounts at fair value. The historical cost as at 31 December 2024 was £473,533 (2023: £527,034)

13. Subsidiary undertakings

RSPCA North Wiltshire and Newbury District Trading Limited

RSPCA North Wiltshire and Newbury District Trading Limited (company number 14615658) is a wholly owned subsidiary of RSPCA North Wiltshire and Newbury District Branch with an issued share capital of one ordinary share of £1. It trades in the purchase and sale of 'new goods' within our retail operations. This company makes a donation to the charity of its taxable profits under the gift aid scheme.

	2024	2023
	£	£
Turnover	**164,793**	58,773
Cost of sales	**(101,029)**	(38,641)
Gross profit	**63,764**	20,132
Administrative expenses	**(14,292)**	(6,271)
Operating profit	**49,472**	13,861
Interest receivable	**50**	-
Interest payable	**(2,610)**	(1,310)
Profit for the financial year	**46,912**	12,551
Gift aid distribution to parent charity	**(20,000)**	-
Total retained profits	**26,912**	12,551

The aggregate of the assets, liabilities and funds was:

	2024	2023
	£	£
Assets	**70,996**	82,422
Liabilities	**(44,083)**	(69,870)
Funds	**26,913**	12,552

14. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2024	2023
	£	£
Gross income	**1,513,733**	1,200,726
Results for the year	**126,454**	181,045

15. Stock

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Goods for resale	**21,255**	21,002	**-**	-

16. Debtors: amounts due within 1 year

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade debtors	**3,010**	5,564	**2,943**	5,564
Prepayments	**66,233**	56,036	**66,233**	56,036
Accrued income	**125,054**	60,600	**125,054**	63,144
VAT recoverable	**17,825**	28,097	**23,730**	23,166
Other debtors	**20,131**	6,635	**52,131**	57,945
	232,253	156,932	**270,091**	205,855

17. Creditors: amounts falling due within 1 year

	The group		The charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade creditors	**38,990**	47,070	**35,218**	34,519
Due to North Wiltshire and Newbury District Trading Limited	**-**	-	**27,341**	23,161
Owed to Oak & Furrows Wildlife Rescue Centre	**-**	2,830	**-**	2,830
Other taxation and social security	**12,170**	11,993	**12,170**	11,993
Accruals	**57,633**	38,568	**55,227**	35,103
Other creditors	**5,313**	2,500	**5,313**	2,500
	114,106	102,961	**135,269**	110,106

18. Analysis of group net assets between funds

	Restricted funds £	Designated funds £	General funds £	**Total funds £**
Tangible fixed assets	52,931	-	173,445	**226,376**
Investments	-	500,000	236,040	**736,040**
Current assets	63,666	-	421,616	**485,282**
Current liabilities	-	-	(114,106)	**(114,106)**
Net assets at 31 December 2024	**116,597**	**500,000**	**716,995**	**1,333,592**

Prior year comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	78,943	-	154,203	233,146
Investments	-	500,000	275,099	775,099
Current assets	64,888	-	227,536	292,424
Current liabilities	-	-	(102,961)	(102,961)
Net assets at 31 December 2023	143,831	500,000	553,877	1,197,708

19. Movements in funds

	At 1 January 2024 £	Income £	Expenditure £	Gains/ (losses) on investments £	Transfers between funds £	**At 31 December 2024 £**
Restricted funds						
The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	9,797	-	(870)	-	(6,316)	**2,611**
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	28,726	-	(1,947)	-	641	**27,420**
The Oak and Furrows Wildlife Rescue Centre	105,308	65,993	(171,301)	-	-	**-**
Panton Trust	-	5,000	(722)	-	(2,834)	**1,444**
SW Regional Board	-	12,500	(3,125)	-	-	**9,375**
Sovereign Housing	-	4,000	(2,667)	-	-	**1,333**
L E Andrews Trust	-	5,000	-	-	-	**5,000**
RSPCA HQ	-	18,955	(6,041)	-	-	**12,914**
Pets at Home	-	56,500	-	-	-	**56,500**
Total restricted funds	143,831	167,948	(186,673)	-	(8,509)	**116,597**
Unrestricted funds						
Designated funds:						
Cattery	500,000	-	-	-	-	**500,000**
Total designated funds	500,000	-	-	-	-	**500,000**
General funds	553,877	1,462,895	(1,349,227)	40,941	8,509	**716,995**
Total unrestricted funds	1,053,877	1,462,895	(1,349,227)	40,941	8,509	**1,216,995**
Total funds	1,197,708	1,630,843	(1,535,900)	40,941	-	**1,333,592**

19. Movements in funds (continued)

Purposes of restricted funds

The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	This fund represents the net book value of motor vehicles purchased from restricted funds donated by the Oak & Furrows Wildlife Rescue Centre on transfer to the charity.
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	This fund represents the net book value of the Wildlife Centre purchased from restricted funds donated by the Oak & Furrows Wildlife Rescue Centre on transfer to the charity.
The Oak and Furrows Wildlife Rescue Centre	This fund represents restricted donations and legacies from the Oak & Furrows Wildlife Rescue Centre.
Panton Trust	Funding for incubators, shredders and aviary at the Wildlife Rescue Centre.
SW Regional Board	Funding from RSPCA HQ to purchase a replacement van.
Sovereign Housing	Funding from the SNG Commercial Support Fund to renovate the Thatcham shop.
L E Andrews Trust	Funding for the replacement van detailing.
RSPCA HQ	Funding to re-brand the shops.
Pets at Home	Funding towards an outreach programme.

Purposes of designated funds

Cattery	The trustees have ringfenced £500,000 for the purpose of running a Cattery.

19. Movements in funds (continued)

Transfers between funds

Transfers between funds are to correct the restricted fixed asset fund balances so they agree to the net book value of the restricted assets as at the year end date.

Prior year comparative:

	At 1 January 2023 £	Income £	Expenditure £	Gains/ (losses) on investments £	At 31 December 2023 £
Restricted funds					
The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	10,958	-	(1,161)	-	9,797
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	31,315	-	(2,589)	-	28,726
The Oak and Furrows Wildlife Rescue Centre	282,403	57,806	(234,901)	-	105,308
Total restricted funds	324,676	57,806	(238,651)	-	143,831
Unrestricted funds					
Designated funds:					
Cattery	500,000	-	-	-	500,000
Total designated funds	500,000	-	-	-	500,000
General funds	455,453	1,140,808	(1,138,910)	96,526	553,877
Total unrestricted funds	955,453	1,140,808	(1,138,910)	96,526	1,053,877
Total funds	1,280,129	1,198,614	(1,377,561)	96,526	1,197,708

20. Financial instruments at fair value

	2024	2023
	£	£
Financial assets measured at fair value	**736,040**	775,099

Financial assets measured at fair value comprise listed investments.

21. Operating lease commitments

The group and charity had operating leases at the year end with total future minimum lease payments as follows:

	The group		**The charity**	
	2024	2023	**2024**	2023
	£	£	**£**	£
Amount falling due:				
Within 1 year	**194,739**	226,500	**194,739**	226,500
Within 1 - 5 years	**311,692**	484,695	**311,692**	484,695
After 5 years	**33,000**	113,960	**33,000**	113,960
	539,431	825,155	**539,431**	825,155

22. Related party transactions

RSPCA North Wiltshire and Newbury District advanced The Oak and Furrows Wildlife Rescue Centre £nil (2023: £nil). The Oak and Furrows became part of the RSPCA North Wiltshire and Newbury District from 1 April 2020, although operates as a separate legal entity with an independent board of trustees. At the end of the year, the amount owed from The Oak and Furrows Wildlife Rescue Centre was £nil (2023: £nil). In the prior year, £2,830 was owed to Oak & Furrows Wildlife Rescue Centre at year end.

During the year the charity paid £637 (2023: £1,372) of expenses to S Forrest, a trustee of The Oak and Furrows Wildlife Rescue Centre. The expenses were reimbursed for vehicle expenses and animal feed.

During the year, two trustees (2023: two) made donations to the charity totalling £72 (2023: 18).

23. Contingent assets

The charity has been notified of three legacies at 31 December 2024 for which the timeline and proceeds are uncertain at the date of signing the accounts, and therefore no amounts have been recognised in the accounts.

24. Events after the balance sheet date

Post year end, on 17 March 2025, the trustees agreed the formal transfer of all assets and liabilities from RSPCA North Wiltshire and Newbury District Branch (268444) to RSPCA North Wiltshire and Newbury District Branch CIO (1207040).

Royal Society for the Prevention of Cruelty to Animals North Wiltshire and Newbury District Branch

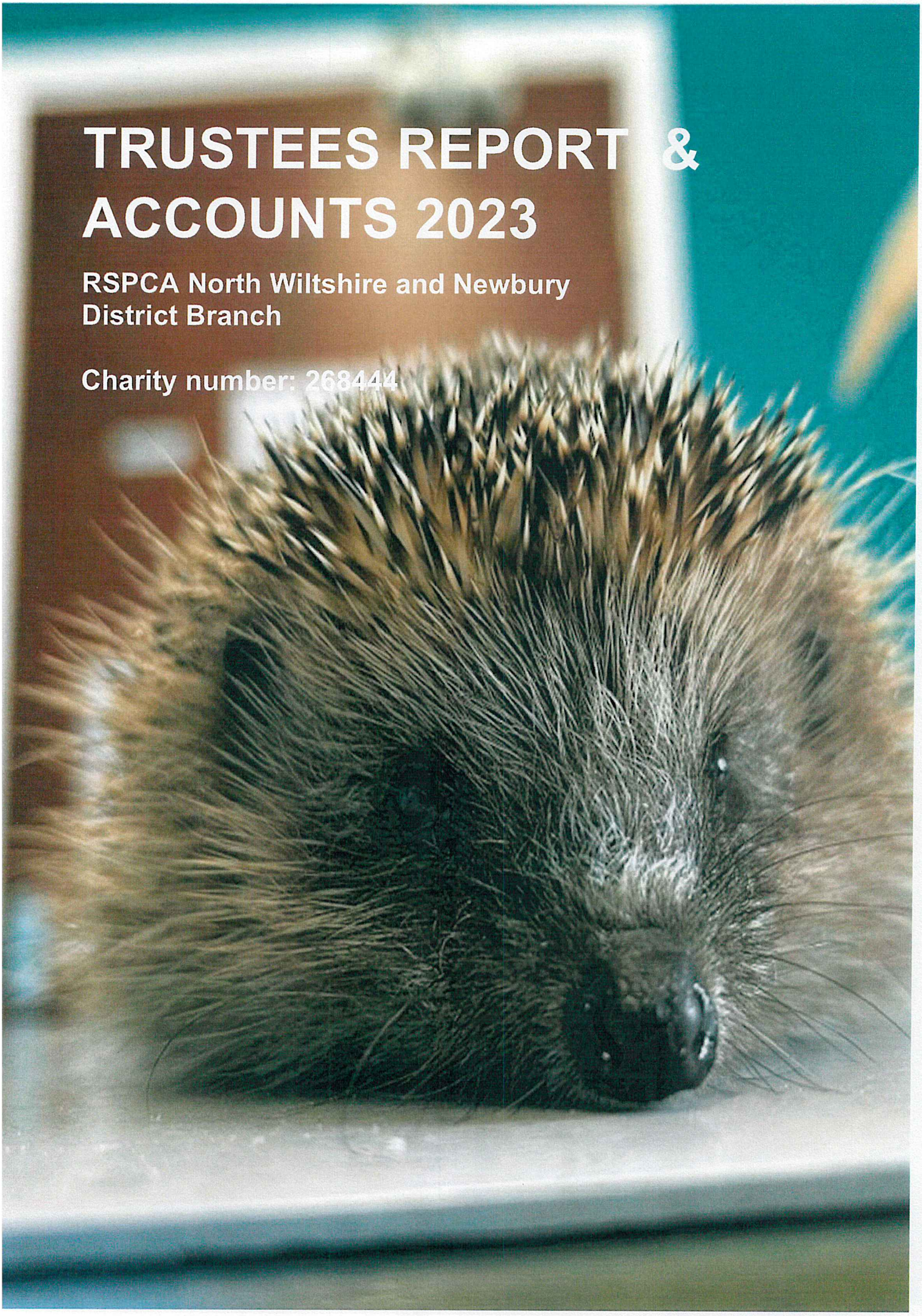
England & Wales - Charity number 268444

Accounts

TRUSTEES REPORT & ACCOUNTS 2023

RSPCA North Wiltshire and Newbury District Branch

Charity number: 268444



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Reference and Administrative Details

Chairman	J Leigh
Chief Executive Officer	R Clowes
Trustees	J Leigh C J Laurence M Bowyer C Pike, Secretary A Murray, Treasurer
Charity Registration Number	268444
Principal Office	Unit 6 Clearwater Ind Est Blagrove Swindon SN5 8YZ
Auditor	Milsted Langdon LLP Chartered Accountants 4 Queen Street Bath BA1 1HE
Solicitors	Stone King 13 Queen Square Bath BA1 2HJ
Bankers	Lloyds Bank Plc 5 High Street Swindon SN1 3EN
HR Provider	Robinson Grace 28 Stone Ln Lydiard Millicent Swindon SN5 3LD

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2023.

Mission statement

The RSPCA as a charity will, by all lawful means, prevent cruelty, promote kindness to and alleviate suffering of all animals.

Who we are

RSPCA North Wiltshire & Newbury District is an unincorporated Branch of the National RSPCA. We are governed by its rules but are a separate registered charity (reg. charity no, 268444). We were first registered in 1974 and since then have helped many thousands of animals.

What we do (Objectives and activities)

We align our objectives with the National Society's Five Priorities.

- Rescue and care for animals in need
- Change attitudes, behaviours and laws
- Inspire kindness and compassion to animals
- Grow support and income
- Strive for excellence in all that we do

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We measure our public benefit performance against our five priorities to ensure that what we do is consistent and broadly in line with those of the National Society.

Rescue and care for animals in need

Last year we admitted 3,418 animals in our Wildlife Rescue Centre. Our Wildlife Centre provides a safe haven for injured, orphaned, and distressed wild animals. We offer medical care, rehabilitation, and release programmes to ensure that these animals can return to their natural habitats whenever possible. Our dedicated team of staff and volunteers works tirelessly to provide the best possible care for a wide range of wildlife species.

We help people who are on benefits with costly vet bills. Recognizing that veterinary expenses can be a significant burden for individuals on limited incomes, we offer means based financial assistance to ensure that pets receive the medical attention they need. Our program is designed to alleviate the stress and worry that comes with unexpected veterinary costs, helping pet owners to provide necessary care for their beloved animals without financial hardship. In 2023 we paid for 428 veterinary treatments of which 238 were for domestic animals.

We have a cat fostering and rehoming programme. Our program aims to find loving homes for cats that need care and companionship. We provide temporary foster homes for cats until permanent adoption can be arranged. This initiative not only reduces the number of stray and abandoned cats but also ensures that they are placed in safe, nurturing environments where they can thrive. In 2023 we rehomed 8 cats through our fostering programme.

We neuter both stray and domestic animals. By offering neutering services, we help control the population of stray and domestic animals, reducing the incidence of unwanted litters and the associated problems. Our efforts contribute to the well-being of animals and the community by preventing overpopulation and its consequences, such as homelessness and neglect. In 2023 we neutered 53 animals. In late 2023 and early 2024 we also participated in an XL Bully neutering scheme where we neutered 6 XL Bullies.

We support the National Inspectorate wherever possible. We collaborate with the National Inspectorate to enhance animal welfare standards and ensure that animals are treated with the care and respect they deserve. Our support includes providing valuable resources and financial support.

We work closely with other Branches and wildlife rescue centres. Through collaboration and partnership, we share knowledge, resources, and best practices to improve the outcomes for wildlife in need. By working together with other rescue centres, we enhance our ability to respond effectively to wildlife emergencies and promote conservation efforts on a broader scale.

Change attitudes, behaviours and laws

We reach approximately 1.4 million people each year through our charity stores and social media platforms. By leveraging these channels, we strive to spread awareness and foster a deeper understanding of animal welfare issues. Our goal is to inspire and educate individuals to act in ways that benefit and respect all animals. Whether through informative posts, interactive campaigns, or in-person conversations, we consistently aim to motivate our audience to adopt compassionate and responsible behaviours towards animals.

Inspire kindness and compassion to animals

We inspire people through educational materials distributed across our ten charity stores, social media accounts, and monthly newsletters. This content is created to engage and motivate both parents and children, conveying a broader message about wildlife and the environment. By offering informative and captivating materials and activities, we aim to foster a deeper understanding and appreciation for the natural world, encouraging our audience to take positive actions to protect and preserve it.

Grow support and income

We continue to grow across both our charity stores and social media channels, as well as through our fundraising activities. This growth leads to increased commercial income streams, which are vital for sustaining and expanding our operations. The improvements in these areas help ensure that we can enhance our welfare and educational activities, enabling us to reach more people and provide better support for animals. By leveraging our expanding presence and financial resources, we can invest in new initiatives, improve existing programs, and make a greater impact in promoting animal welfare and environmental education.

Strive for excellence in all that we do

As we expand, we endeavour to achieve the best possible standards by focusing on several key areas to support this growth. We are enhancing our human resources practices to ensure our employees receive the best possible support, training, and management, fostering a positive and productive work environment. Additionally, we are developing more effective volunteer management and training programmes to better utilize and support our dedicated volunteers, ensuring they are well-prepared and motivated. Refining our working practices to increase efficiency and effectiveness across all operations is also a priority, ensuring that our efforts are impactful and sustainable.

Upgrading our IT and communications systems to improve connectivity, streamline processes, and enhance our ability to communicate both internally and externally is another crucial area of focus. Lastly, we are continuously refining our processes and procedures to ensure they are as effective and efficient as possible, supporting our mission and enabling us to achieve our goals more successfully.

Financial review

The charity's funds are mostly generated collected from shop sales, donations, legacies, and other fundraising activities.

Total income for the year was £1,198,614 (2022: £1,278,042). Included in income was £29,065 (2022: £50,121) of legacy income and £153,350 (2022: £374,952) of donations. Total expenditure for the year was £1,377,561 (2022: £1,239,852). The excess of expenditure over income for the year was £178,947 (2022:£38,190). The unrealised investment (losses)/gains for the year was £96,526 (2022: £(66,840)) resulting in an overall deficit of £82,421 (2022: deficit £28,650).

The charity stores provide the main source of operational income for the Branch. Income from the retail operations was £996,728 (2022: £778,498).

The less effective financial performance this year, if nothing else, reinforces the need for a strong and predictable commercial operation and an improved fundraising effort. With that in mind, we are pleased to report that despite a poor year, driven by low legacy income, that our retail performance was up 28% and our fundraising income was also up 200% versus the previous year. Looking forward, 2024 is showing a further and significant increase in predictable income and bringing us closer to our primary financial objective of using only commercially generated income to pay for our operational costs.

We are an employment heavy operation and a large part of our increased costs has been driven by wage increases. Wages have risen, in line with the minimum wage increases, by circa 20% in two years. Looking forward to 2025 and beyond it is looking probable that inflation will ease and staff costs will flatten a little allowing our income growth to catch up.

Policy on reserves

Reserves serve a vital role in addressing potential financial gaps and unexpected expenses within our organization, including emergency repairs and upcoming capital projects. By aiming for 9 to 12 months of expenditure coverage for the former we ensure operational stability and preparedness for unforeseen circumstances.

We regularly assess our reserves policy against industry benchmarks and Charity Commission guidance to uphold the charity's best interests, taking into account inflationary pressures and emerging economic factors.

The unrestricted reserve balance as at 31 December 2023 was £1,053,877 (2022: £955,453) which includes the investment reserve as at 31 December 2023 of £248,066 (2022: £178,573). The free reserves as at 31 December 2023 being unrestricted reserves less fixed assets and investments were £45,632 (2022: £21,378).

The restricted fund balance as at 31 December 2023 was £143,831 (2022: £324,676) relates to the assets and liabilities transferred from The Oak and Furrows Wildlife Rescue Centre.

The trustees consider that there are no material uncertainties about the charity RSPCA North Wiltshire and Newbury District Branch's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Trustees' Report

Investment policy and objectives

The charity has an investment in CCLA COIF investment bond. The investment was revalued in the year making a net gain of £96,526(2022: loss of £66,840).

As an animal welfare charity, our Branch must carefully consider the ethical implications of its investments to uphold our commitment to animal welfare. Supporting entities that engage in activities contrary to our aims could damage our reputation and undermine our mission. Therefore, implementing an ethical screening process is essential. While this screening may potentially limit investment growth, we aim to minimize these restrictions through careful selection of investment platforms. The Branch Committee acknowledges this trade-off and insists on receiving confirmation from fund managers that they prioritize ethical behavior in the companies they invest in. This ensures that our investments align with our values and do not compromise our dedication to animal welfare.

Future plans

Our primary objective is to generate sufficient income to cover our operational costs without relying on legacy income. Regarding animal care, we will continue striving for excellence at our Wildlife Centre, providing high-quality care for as many animals as practical. For domestic animals, we will further expand our fostering and rehoming operations and assist as many people on state benefits as possible with urgent veterinary costs.

We aim to expand our retail operations where feasible, while also focusing on improving sales and profitability in our existing stores. Additionally, we will develop our online sales operation, which complements our evolving social media activities.

To engage and retain our online audience, we will focus educating and inspiring them about both domestic animals and wildlife, in alignment with our five key priorities.

We will also transition from an unincorporated charity to a CIO in line with RSPCA and charity commission wishes. This new charitable structure will grant us increased freedom and flexibility as we continue to grow.

We are also participating in the rebranding project currently underway with the national society. This will be a gradual process and represent minimum additional financial expenditure on our part.

Wildlife Centre

We embarked on a series of improvements in 2023 which have led to improved staff and volunteer management and increased efficiencies. We invested heavily in improving the infrastructure with the erection of a new purpose-built fox enclosure to replace the dilapidated old one.

Fundraising

We employed a dedicated fundraiser mid 2023 who has made significant inroads to our fundraising endeavours. Key achievements for the year included establishing our first database and subscriber newsletter, a significantly higher level of engagement with our corporate sponsors and a vastly improved social media engagement. A significant amount of work has also gone into our legacy programme which reinforces the difference between the national and local RSPCA.

We did not employ external fundraisers in 2023 and do all our own fundraising in-house. We sign up to the Code of Fundraising Practice and received no complaints in 2023.

To safeguard individuals' privacy, the Branch does not share its donor and supporter database with any third parties or the national RSPCA.

Retail Operations

Following the appointment of a full time Store Operations Manager to lead on improving sales income and standards across our ten stores, like for like income grew by 28% to £996,728. We also signed a trading agreement with a neighbouring Branch to allow us to trade in their area. We were unsuccessful in finding a suitable premises in 2023 but were more successful in early 2024 and the new store will come online mid-2024.

We changed our till supplier mid-2023, partly as a cost saving exercise, but also to help manage our growing portfolio of new goods.

In the light of increasing sales of new goods both in the stores and on line we established a wholly-owned Trading Company to handle them. The Company will pay all its profit as Gift Aid to the charity and will enable us to trade more flexibly.

We will continue to expand our online retail operations.

Volunteers

Our volunteers are at the heart of our operation and without them we could not operate at the level we do. Cumulatively they contributed 43,419 hours in 2023. Recognising their importance and in-line with our key objective of "striving for excellence" we appointed a dedicated member of staff to improve the recruitment process and developed improved training materials across our retail and animal welfare operations. We also celebrate National Volunteer Week each year and make every effort to make our appreciation of their hard work known.

Structure, governance and management

Nature of governing document

RSPCA North Wiltshire and Newbury District is constituted as an unincorporated association and operates as an autonomous branch of the National RSPCA and is subject to its rules for branches as updated in 2016. The trustee body as a whole has been incorporated.

Structure

In January of 2023 a trading company was established to handle the sale of new goods across the commercial side of the charity.

In January 2024 a CIO was established and a process of due diligence started with to transfer all the assets from the unincorporated charity to the new CIO. The transfer of assets from the unincorporated charity to the CIO will take place during the latter part of 2024.

Recruitment and appointment of trustees

Trustees are all volunteers and met 9 times during 2023. There are currently 5 trustees serving.

Induction and training of trustees

New trustees' applications are carefully considered to ensure a continuity of smooth governance and the range of skills available. Current skills on the board of trustees are legal, finance, veterinary and HR. New trustees are given a comprehensive induction to the branch to give a broad understanding of its operations.

Arrangements for setting key management personnel remuneration

The trustees consider that the board of trustees comprise the key management personnel of the charity in charge of the directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in the notes to the accounts. Trustees are required to disclose all relevant interests at the start of each Board meeting and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises. Where there is a conflict of interest a waiver will be obtained through the Regional Board. There were no conflicts of interest in 2023.

The CEO reports to the trustees and is responsible for all operational management, leading staff and volunteers, overseeing and enhancing the Branch's aims and objectives in accordance with the strategic direction set by the Trustees.

The trustees consider the remuneration of staff annually considering the National Living Wage and CPI in the light of the financial position of the Branch.

Major risks and management of those risks

The trustees are responsible for identifying and managing major risks that could significantly impact the charity's ability to achieve its objectives. These risks are categorized in a risk management register, which is regularly reviewed by senior managers and trustees annually.

- Governance risk

- Financial risk

- Operational risk

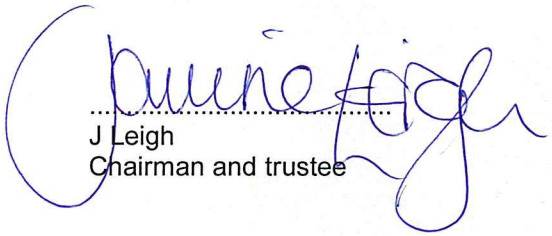
- Reputational / external risk

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Trustees' Report

The annual report was approved by the trustees of the charity on 10/7/24 and signed on its behalf by:



.....
J Leigh
Chairman and trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees of the charity on 10/7/24 and signed on its behalf by:

.....
J Leigh
Chairman and trustee

Independent Auditor's Report to the Trustees of RSPCA North Wiltshire and Newbury District Branch

Opinion

We have audited the financial statements of RSPCA North Wiltshire and Newbury District Branch (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2023, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies.
The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 1513 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Trustees of RSPCA North Wiltshire and Newbury District Branch

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

• obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity perates in and how the charity is complying with the legal and regulatory framework;

• inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;

• discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at:www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Milsted Langdon LLP

Mr Robert Cadwallader (Senior Statutory Auditor)
For and on behalf of Milsted Langdon LLP, Statutory Auditor

Winchester House
Deane Gate Ave
Taunton
TA1 2UH

Date: 17-JUL-24.

Milsted Langdon LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Consolidated Statement of Financial Activities for the Year Ended 31 December 2023
(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	126,109	56,306	182,415	425,073
Charitable activities	3	5,540	-	5,540	10,961
Other trading activities	4	996,728	-	996,728	778,506
Other income	5	12,431	1,500	13,931	63,502
Total income		1,140,808	57,806	1,198,614	1,278,042
Expenditure on:					
Raising funds	6	(814,545)	-	(814,545)	(719,892)
Charitable activities	7	(324,365)	(238,651)	(563,016)	(519,960)
Total expenditure		(1,138,910)	(238,651)	(1,377,561)	(1,239,852)
Gains/losses on investment assets		96,526	-	96,526	(66,840)
Net income/(expenditure)		98,424	(180,845)	(82,421)	(28,650)
Net movement in funds		98,424	(180,845)	(82,421)	(28,650)
Reconciliation of funds					
Total funds brought forward		955,453	324,676	1,280,129	1,308,779
Total funds carried forward	20	1,053,877	143,831	1,197,708	1,280,129

During the year ending 31 December 2023, the charity had a deficit of £99,903 (2022: £28,650).

All of the group's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 20.

Consolidated Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	233,146	224,449
Investments		775,099	778,573
		1,008,245	1,003,022
Current assets			
Stocks	14	21,002	6,143
Debtors	15	156,932	179,279
Cash at bank and in hand	16	114,490	167,719
		292,424	353,141
Creditors: Amounts falling due within one year	17	(102,961)	(76,034)
Net current assets		189,463	277,107
Net assets		1,197,708	1,280,129
Funds of the group:			
Restricted income funds			
Restricted funds	20	143,831	324,676
Unrestricted income funds			
Unrestricted funds		805,811	776,880
Investment reserve		248,066	178,573
Total unrestricted funds		1,053,877	955,453
Total funds	20	1,197,708	1,280,129

The financial statements on pages 13 to 35 were approved by the trustees, and authorised for issue on 10/7/24 and signed on their behalf by:

.....
J Leigh
Chairman and trustee

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	233,146	224,449
Investments		775,100	778,573
		1,008,246	1,003,022
Current assets			
Stocks	14	-	6,143
Debtors	15	205,855	179,279
Cash at bank and in hand	16	76,231	167,719
		282,086	353,141
Creditors: Amounts falling due within one year	17	(110,106)	(76,034)
Net current assets		171,980	277,107
Net assets		1,180,226	1,280,129
Funds of the charity:			
Restricted income funds			
Restricted funds	20	143,831	324,676
Unrestricted income funds			
Unrestricted funds		788,329	776,880
Investment reserve		248,066	178,573
Total unrestricted funds		1,036,395	955,453
Total funds	20	1,180,226	1,280,129

The financial statements on pages 13 to 35 were approved by the trustees, and authorised for issue on 10/7/24 and signed on their behalf by:

.....
J Leigh
Chairman and trustee

Consolidated Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(82,421)	(28,650)
Adjustments to cash flows from non-cash items			
Depreciation	9	39,584	32,283
Loss on disposal of tangible fixed assets		1,788	135
Revaluation of investments		(96,526)	66,840
		(137,575)	70,608
Working capital adjustments			
Increase in stocks	14	(14,859)	(918)
Decrease/(increase) in debtors	15	22,347	(70,069)
Increase in creditors	17	26,927	25,684
Net cash flows from operating activities		(103,160)	25,305
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(50,069)	(56,898)
Purchase of investments		-	(200,000)
Sale of investments		100,000	-
Net cash flows from investing activities		49,931	(256,898)
Net decrease in cash and cash equivalents		(53,229)	(231,593)
Cash and cash equivalents at 1 January		167,719	399,312
Cash and cash equivalents at 31 December		114,490	167,719

All of the cash flows are derived from continuing operations during the above two periods.

Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(99,903)	(28,650)
Adjustments to cash flows from non-cash items			
Depreciation	9	39,584	32,283
Loss on disposal of tangible fixed assets		1,788	135
Revaluation of investments		(96,526)	66,840
		(155,057)	70,608
Working capital adjustments			
Decrease/(increase) in stocks	14	6,143	(918)
Increase in debtors	15	(26,576)	(70,069)
Increase in creditors	17	34,072	25,684
Net cash flows from operating activities		(141,418)	25,305
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(50,069)	(56,898)
Purchase of investments		(1)	(200,000)
Sale of investments		100,000	-
Net cash flows from investing activities		49,930	(256,898)
Net decrease in cash and cash equivalents		(91,488)	(231,593)
Cash and cash equivalents at 1 January		167,719	399,312
Cash and cash equivalents at 31 December		76,231	167,719

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
RSPCA North Wiltshire and Newbury District Branch meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undetakings drawn up to 31 December 2023.

No statement of financial activities is presented for the charity as permitted by paragraph 397 of the SORP.

A subsidiary is an entity controlled by the charity. Control is acheived where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

Intercompany transactions, balances and unrealised gains on transactions between the charity and its subsidiaries , which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated accounts.

Going concern
The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity;

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distrbuted, They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	over the life of the lease
Property improvements	25% straight line
Furniture and shop equipment	33% straight line or 25% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Goods donated by the general public to be sold in the shops operated by the charity are not included in the value of stock due to there being no practical method of determining the value prior to sale.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribtion pesnion scheme for employees. The assets of the scheme are held separately from those of the charity. Any annual contributions are charged to the Statement of Financial Activities.

Financial instruments

Recognition and measurement

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from The Oak and Furrows Wildlife Rescue Centre	5,296	48,536	53,832	269,790
Donations from individuals	94,748	4,770	99,518	105,162
Legacies	26,065	3,000	29,065	50,121
	126,109	56,306	182,415	425,073

£126,109 (2022 - £161,539) of the income above was attributable to unrestricted funds and £56,306 (2022 - £263,534) attributable to restricted funds.

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Boarding income	5,540	5,540	10,961

£5,540 (2022 - £10,961) of the income above was attributable to unrestricted funds and £Nil (2022 - £Nil) attributable to restricted funds.

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Trading income;			
Shop income	885,809	885,809	729,575
Sales of goods and services	58,773	58,773	-
Gift aid receivable	52,146	52,146	48,931
	996,728	996,728	778,506

£996,728 (2022 - £778,498) of the income above was attributable to unrestricted funds and £Nil (2022 - £8) attributable to restricted funds.

5 Other income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Fundraising events	10,220	-	10,220	3,412
Government grants	-	-	-	51,047
Other grants	-	1,500	1,500	9,000
Other income	2,211	-	2,211	43
	12,431	1,500	13,931	63,502

£12,431 (2022 - £4,503) of the income above was attributable to unrestricted funds and £1,500 (2022- £7,952) attributable to restricted funds.

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Individual shop costs		421,213	421,213	378,824
Purchases		8,702	8,702	6
Staff Costs		384,630	384,630	341,062
		814,545	814,545	719,892

£814,545 (2022- £588,397) of the income above was attributable to unrestricted funds and £Nil (2022 - £131,495) attributable to restricted funds.

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Veterinary fees		11,227	22,617	33,844	34,658
Direct costs		1,342	9,743	11,085	8,394
Staff costs		159,061	167,464	326,525	286,669
Allocated support costs	8	131,294	38,827	170,121	172,859
Governance costs	8	21,441	-	21,441	17,380
		324,365	238,651	563,016	519,960

£324,365 (2022 - £458,620) of the income above was attributable to unrestricted funds and £238,651 (2022 - £61,340) attributable to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £21,441 (2022 - £17,380) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Staff training, welfare & entertaining	4,666	913	5,579	4,742
Bookkeeping, legal & professional fees	14,349	-	14,349	17,715
Contribution to branch	551	-	551	551
Establishment costs	32,589	16,446	49,035	45,664
Insurance	1,265	-	1,265	1,001
Depreciation	33,686	5,898	39,584	32,283
Loss on disposal of tangible fixed assets	-	-	-	135
Travel and subsistence	13,472	495	13,967	9,817
Motor Expenses	-	-	-	6,048
Printing, postage and stationery	4,902	299	5,201	9,244
Repairs	2,179	2,232	4,411	8,967
Advertising and marketing	5,444	784	6,228	10,314
Bank fees and other charges	14,244	-	14,244	8,799
General expenses	3,750	-	3,750	5,169
Cleaning	197	11,760	11,957	12,410
	131,294	38,827	170,121	172,859

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	15,629	15,629	11,268
Other fees paid to auditors	3,300	3,300	3,600
Legal fees	2,512	2,512	2,512
	21,441	21,441	17,380

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Operating leases - other assets	221,900	177,317
Audit of the financial statements	15,629	11,268
Other fees paid to auditors	3,300	3,600
Loss on disposal of tangible fixed assets	1,788	135
Depreciation of fixed assets	39,584	32,282

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	661,324	585,374
Social security costs	41,032	35,442
Pension costs	8,799	6,915
	711,155	627,731

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Management and admin	3	3
Retail	23	22
Logistics	4	3
Wildlife centre	11	11
	41	39

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the group were £136,805 (2022 - £115,526).

12 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	266,557	91,868	45,540	403,965
Additions	26,327	23,742	-	50,069
Disposals	-	(51,346)	-	(51,346)
At 31 December 2023	292,884	64,264	45,540	402,688
Depreciation				
At 1 January 2023	89,232	64,030	26,254	179,516
Charge for the year	16,151	18,611	4,822	39,584
Eliminated on disposals	-	(49,558)	-	(49,558)
At 31 December 2023	105,383	33,083	31,076	169,542
Net book value				
At 31 December 2023	187,501	31,181	14,464	233,146
At 31 December 2022	177,325	27,838	19,286	224,449

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £187,501 (2022 - £177,325) in respect of leasehold property.

Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	266,557	91,868	45,540	403,965
Additions	26,327	23,742	-	50,069
Disposals	-	(51,346)	-	(51,346)
At 31 December 2023	292,884	64,264	45,540	402,688
Depreciation				
At 1 January 2023	89,232	64,030	26,254	179,516
Charge for the year	16,151	18,611	4,822	39,584
Eliminated on disposals	-	(49,558)	-	(49,558)
At 31 December 2023	105,383	33,083	31,076	169,542
Net book value				
At 31 December 2023	187,501	31,181	14,464	233,146
At 31 December 2022	177,325	27,838	19,286	224,449

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £187,501 (2022 - £177,325) in respect of leasehold property.

13 Fixed asset investments

Group

	2023 £	2022 £
Other investments	775,099	778,573

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	778,573	778,573
Revaluation	96,526	96,526
Disposals	(100,000)	(100,000)
At 31 December 2023	775,099	775,099
Net book value		
At 31 December 2023	775,099	775,099
At 31 December 2022	778,573	778,573

Charity

	2023 £	2022 £
Other investments	775,100	778,573

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	778,573	778,573
Revaluation	96,526	96,526
Additions	1	1
Disposals	(100,000)	(100,000)
At 31 December 2023	775,100	775,100
Net book value		
At 31 December 2023	775,100	775,100
At 31 December 2022	778,573	778,573

All investments are held in a COIF investment bond. The investment bond has been included in the accounts at fair value. The historical cost as at 31 December 2023 was £527,034 (2022: £600,000).

14 Stock

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Stocks	21,002	6,143	-	6,143

15 Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	5,564	-	5,564	-
Prepayments	56,036	53,645	56,036	53,645
Accrued income	60,600	96,055	63,144	96,055
VAT recoverable	28,097	18,186	23,166	18,186
Other debtors	6,635	11,393	57,945	11,393
	156,932	179,279	205,855	179,279

16 Cash and cash equivalents

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Cash on hand	230	55	230	55
Cash at bank	114,260	167,664	76,001	167,664
	114,490	167,719	76,231	167,719

17 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	47,070	22,576	34,519	22,576
Due to North Wiltshire and Newbury District Trading Limited	-	-	23,161	-
Other taxation and social security	11,993	11,611	11,993	11,611
Owed to Oak & Furrows Wildlife Rescue Centre	2,830	23,095	2,830	23,095
Other creditors	2,500	1,989	2,500	1,989
Accruals	38,568	16,763	35,103	16,763
	102,961	76,034	110,106	76,034

18 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	Group 2023 £	Charity 2023 £
Within one year	226,500	226,500

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Charity	
	2023 £	2022 £
Land and buildings		
Within one year	226,500	223,577
Between one and five years	484,695	673,195
After five years	113,960	184,823
	825,155	1,081,595

19 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £Nil (2022 - £Nil).

20 Funds

Group

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General					
Unrestricted fund	267,564	1,140,808	(1,138,910)	27,033	296,495
Transfer from The Oak and Furrows Wildlife Rescue Centre	9,316	-	-	-	9,316
	276,880	1,140,808	(1,138,910)	27,033	305,811
Designated					
Cattery	500,000	-	-	-	500,000
Other					
Investment reserve	178,573	-	-	69,493	248,066
	178,573	-	-	69,493	248,066
Total unrestricted funds	955,453	1,140,808	(1,138,910)	96,526	1,053,877
Restricted funds					
The Oak and Furrows Wildlife Rescue Centre - Motor Vehicle	10,958	-	(1,161)	-	9,797
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	31,315	-	(2,589)	-	28,726
The Oak and Furrows Wildlife Rescue Centre	282,403	57,806	(234,901)	-	105,308
Total restricted funds	324,676	57,806	(238,651)	-	143,831
Total funds	1,280,129	1,198,614	(1,377,561)	96,526	1,197,708

Notes to the Financial Statements for the Year Ended 31 December 2023

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General						
Unrestricted fund	232,372	955,501	(1,039,741)	119,432	-	267,564
Transfer from The Oak and Furrows Wildlife Rescue Centre	9,316	-	-	-	-	9,316
	241,688	955,501	(1,039,741)	119,432	-	276,880
Designated						
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	126,708	-	(7,276)	(119,432)	-	-
Cattery	500,000	-	-	-	-	500,000
	626,708	-	(7,276)	(119,432)	-	500,000
Other						
Investment reserve	245,413	-	-	-	(66,840)	178,573
	245,413	-	-	-	(66,840)	178,573
Total unrestricted funds	1,113,809	955,501	(1,047,017)	-	(66,840)	955,453

Notes to the Financial Statements for the Year Ended 31 December 2023

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Restricted funds						
The Oak and Furrows Wildlife Rescue Centre - Motor Vehicle	12,506	-	(1,548)	-	-	10,958
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	33,262	-	(1,947)	-	-	31,315
The Oak and Furrows Wildlife Rescue Centre	8,999	322,533	(49,129)	-	-	282,403
Transfer from RSPCA Newbury District Branch	112,115	8	(112,123)	-	-	-
RSPCA Regional board grant for wildlife centre	28,088	-	(28,088)	-	-	-
Total restricted funds	194,970	322,541	(192,835)	-	-	324,676
Total funds	1,308,779	1,278,042	(1,239,852)	-	(66,840)	1,280,129

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

Designated funds include unrestricted funds donated by The Oak and Furrows Wildlife Rescue Centre on transfer to RSPCA North Wiltshire and Newbury branch. The funds were ringfenced by the trustees for the purpose of building the Wildlife Centre. During the prior year the trustees have decided to transfer the fund balance to unrestricted reserves. The trustees have also ringfenced £500,000 for the purpose of running the Cattery. This remains unspent as at 31 December 2023.

Restricted funds include those donated by The Oak and Furrows Wildlife Rescue Centre on transfer to RSPCA North Wiltshire and Newbury branch. The funds represent the net book value of assets purchased from restricted income. Depreciation on these assets is written off annually against the restricted fund. Restricted income of £57,806 was received from The Oak and Furrows Wildlife Rescue Centre in the form of donations and legacies, with £234,901 of expenditure. The RSPCA Regional Board grant brought forward balance for the purpose of the Wildlife Centre has been spent in the year. Restricted funds donated by The RSCPA Newbury and District Branch on transfer to RSPCA North Wiltshire and Newbury branch was spent in the prior year. These funds were treated as restricted per the RSPCA Rules in relation to the transfer of one branch into another.

The investment reserve relates to the unrealised gain on long term investments after comparing the year end values to the original cost.

21 Analysis of net assets between funds

Group

	Unrestricted funds			Restricted funds	Total funds at 31 December 2023
	General	Designated	Other		
	£	£	£	£	£
Tangible fixed assets	41,957	112,246	-	78,943	233,146
Fixed asset investments	139,279	387,754	248,066	-	775,099
Current assets	227,536	-	-	64,888	292,424
Current liabilities	(102,961)	-	-	-	(102,961)
Total net assets	305,811	500,000	248,066	143,831	1,197,708

	Unrestricted funds			Restricted funds	Total funds at 31 December 2022
	General	Designated	Other		
	£	£	£	£	£
Tangible fixed assets	35,980	119,522	-	68,947	224,449
Fixed asset investments	200,000	400,000	178,573	-	778,573
Current assets	97,412	-	-	255,729	353,141
Current liabilities	(56,512)	(19,522)	-	-	(76,034)
Total net assets	276,880	500,000	178,573	324,676	1,280,129

22 Related party transactions

RSPCA North Wiltshire and Newbury District advanced The Oak and Furrows Wildlife Rescue Centre £nil (2022: £nil). The Oak and Furrows became part of RSPCA North Wiltshire and Newbury District from 1 April 2020. At the end of the year the amount owed from The Oak and Furrows Wildlife Rescue Centre was £nil (2022: £nil).

During the year the charity paid £1,372 (2022: £737) of expenses to S Forrest, a trustee of The Oak and Furrows Wildlife Rescue Centre. The expenses were reimbursed for vehicle expenses and animal feed.

During the year, 2 trustees (2022 - Nil) made donations to the charity totalling £18 (2022- £Nil).

At the year end, £2,830 (2022: £23,095) was owed to Oak & Furrows Wildlife Rescue Centre.

Royal Society for the Prevention of Cruelty to Animals North Wiltshire and Newbury District Branch

England & Wales - Charity number 268444

Accounts



TRUSTEES REPORT & ACCOUNTS 2022

RSPCA NORTH WILTSHIRE & NEWBURY DISTRICT

Charity number: 268444

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BRANCH AND TRUSTEES INFORMATION 2022

REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society For the Prevention of Cruelty to Animals North Wiltshire & Newbury District Branch Unit 6 Clearwater Business Park, Blagrove, Swindon SN5 8YZ is registered with the Charity Commission under charity number 268444 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

Trustees:

J Leigh Chairman
C Pike Secretary
A Murray Treasurer
C J Laurence
S Bangs (resigned October 22)
M Bowyer
E N Norton (resigned June 22)



CEO:

Richard Clowes

Principal Office:

Unit 6 Clearwater Business Park, Blagrove, Swindon SN5 8YZ

Auditor:

Milsted Langdon LLP
4 Queen Street, Bath, BA1 1HE

Solicitors:

Stone King
13 Queen Square , Bath, BA1 2HJ

HR Advice:

Acton Jennings LLP
The Old Co-operative Building, 53 Westfield Road, Horbury, Wakefield, West Yorkshire, WF4 6HU

Bankers:

Lloyds Bank PLC
5 High Street, Swindon, SN1 3EN

MESSAGE FROM THE CHAIRMAN AND CEO

Welcome to our 2022 Annual Report in which we are pleased to share another year of income growth and how we continue to improve what we do and how we do it. Having successfully navigated the challenges presented by Covid we, along with everyone else are now facing the challenges presented by inflation, spiralling upward costs and finding ourselves having to carefully navigate our way through some tricky financial times. With the cost of living rising by 10.7% in 2022, keeping income in step with rising costs continues to be our greatest challenge as we move forward.

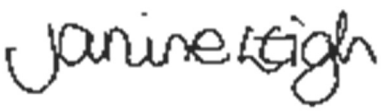
In terms of overall performance in 2022, our stores traded well, returning the best sales performance to date, and we are pleased to report that our domestic welfare activity also increased greatly as we again increased the number of cats, dogs and rabbits that we assisted. Our wildlife intake was markedly down on previous years, almost entirely owing to the ongoing prevalence of avian flu. National and local restrictions meant that we were unable to accept any birds at all for some of the year and water birds for the entirety of 2022. Some of that reduction in intake is owing to a more focussed redirection of animals, where we encourage the public to take injured animals directly to local veterinary practices, speeding up patient access to urgent medical assistance and reducing unnecessary suffering. We are also pleased to report that we began our first cat fostering and rehoming project which is gathering momentum.

As always we continue to strengthen and improve our operational standards to ensure that they keep pace with our growth. In August we recruited a new Wildlife Centre Manager who brings with her an exceptionally strong set of management skills and continues to make significant improvements to the procedures and processes at the Wildlife Centre. Towards the end of 2022, we recruited a new Store Operations Manager to grow and improve retail performance. She brings with her a wealth of retail operations management experience and her positive contribution, even in the last month of the year was notable.

What isn't measured in the following pages is the largely positive culture that we enjoy and share as a charity. Our staff and volunteers give huge amounts of commitment and support which all contributes to a strong undercurrent of positivity and goodwill that flows through the charity. We are fortunate and grateful that we are all elevated by such a cordial and productive working environment.

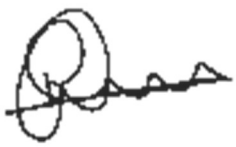
We would also like to thank our army of donors, both individual and corporate, whose support is vital to the work we do. Our supporters donate in many ways whether that be financial or items to sell in the shops, or in many instances, time. Whichever way they chose to support us, we thank them all most sincerely.

We hope you enjoy reading our report.



Janine Leigh Chairman

24/06/2023



Richard Clowes CEO

24/06/2023

REPORT OF THE TRUSTEES FOR 2022

MISSION STATEMENT

The RSPCA as a charity will, by all lawful means, prevent cruelty, promote kindness to and alleviate suffering of all animals.

WHO WE ARE

RSPCA North Wiltshire & Newbury District is an unincorporated branch of the National RSPCA. We are governed by its rules but are a separate registered charity (reg. charity no, 268444). We were first registered in 1974 and since then have helped many thousands of animals.

OUR STRATEGY

To help prevent cruelty to animals we will continue to support the valuable work of the National Inspectorate by providing help and assistance wherever possible. We will also continue to work closely with various local authorities and veterinary practices. To promote kindness and alleviate suffering of all animals we will continue working on proactive campaigns based around responsible pet ownership and enhancing the relationships between humans and animals. To help achieve our objectives and ensure the continual viability of the charity we must ensure that we have robust finances. Expansion of our retail operations, refinement of other revenue generation activity and the prudent management of our expenditure are all key to securing our future successes.

WHAT WE DO

We are guided by the five fundamental animal needs;

- Need for a suitable environment
- Need for a suitable diet
- Need to be able to exhibit normal patterns of behaviour
- Need to be housed with, or apart from other animals
- Need to be protected from pain, suffering, injury and disease



For domestic animals we do this through supporting the local inspectorate and by providing services to improve the lives of companion animals in our area through subsidised veterinary care alongside a cat fostering and rehoming service. We also provide a comprehensive service for wild animals with the provision of a Wildlife Rescue Centre which admits and treats approximately 3,500 casualties each year.

REPORT OF THE TRUSTEES FOR 2022 (CONTINUED)

WE SET OURSELVES SOME GOALS IN 2022, THIS IS HOW WE DID.



TO ENSURE A STRONG AND COHESIVE GOVERNANCE

As we expand, ensuring that we have an effective and cohesive Board of Trustees is crucial. A variety of experience and opinions is valued and welcomed but not to the point of hindering effective governance or preventing decisions from being made. We actively managed Trustee applications and recruitment in 2022 with this in mind.

An effective working relationship between the Trustees and the CEO is vital for effective governance. Regular meetings of trustees, with a good flow of information ensures that an excellent working relationship is maintained.

TO FURTHER DEVELOP AND INCREASE NEW REVENUE STREAMS

During 2022 we employed a Fundraiser to explore our opportunities for wider revenue generation. We now have a much clearer picture as to where we need to focus in order to grow most effectively. Improved levels of communication with our supporters will be a key feature of 2023. Legacies, grants, corporate engagement and individual giving will be key areas as we move forward. As our revenue generation from other sources grows and develops it is important that we do so on solid footings. We adhere to the fundraising code of practice and are also registered with the Fundraising Regulator. This means that we are committed to legal, open, honest and respectful fundraising practices. During the course of 2022 we received zero complaints about our fundraising practices.

TO CONTINUE TO IMPROVE OUR DOMESTIC ANIMAL AND WILDLIFE ACTIVITIES

Our levels of assistance to domestic animals rose considerably. In 2022 we provided assistance to 339 domestic animals, up from 195 in 2021 and 151 in 2020.

We began our long anticipated cat fostering and rehoming operation with a small but meaningful start of one fosterer and one cat. Our objective for 2023 is to increase our numbers to eight fosterers.

We significantly improved the quality of care for our wildlife intake through better intake procedures and reducing the waiting times between admission and receiving veterinary treatment.

Another significant improvement was the introduction of a cloud based animal management system at the Wildlife Centre. The new system enables us to log and follow the progress of each patient during its stay with us. Feeding, weight, medication are all recorded throughout the animals stay with us, helping the staff to make better and more informed decisions on treatment and release. The system is now being trialled in other local wildlife centres. This was a huge undertaking as it was necessary to create a bespoke system. The trustees would like to give a special thanks to the volunteer who undertook this project and without whose help this would not have been possible.

REPORT OF THE TRUSTEES FOR 2022 (CONTINUED)

TO SUPPORT THE NEEDS OF OUR STAFF AND VOLUNTEERS

Our staff turnover is reassuringly low whereas volunteers tend to be more ephemeral. We continue to support all our staff and volunteers with various training and education programmes throughout their time with us. Staff inductions have been improved with a much clearer and simpler set of objectives. Volunteer training programmes are ongoing and tailored to their specific area of the charity. We provide an Employee Assistance Programme for all staff and hold regular one to one meetings. Improved safeguarding processes have been implemented to ensure a fair, accessible and supportive working environment.



OUR GOALS FOR 2023

- To maintain strong and cohesive governance
- To further develop and increase our revenue streams
- To continue to improve our domestic and wildlife activities
- To support the needs of our staff and volunteers

REPORT OF THE TRUSTEES FOR 2022 (CONTINUED)

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity's funds are collected from shop sales, donations, legacies, and collection boxes.

Total income for the year was £1,278,042 (2021: £1,088,904). Included in income was £50,121 (2021: £1,000) of legacy income and £374,952 (2021: £259,950) of donations. Total expenditure for the year was £1,239,852 (2021: £842,433). The excess of income over expenditure for the year was £38,190 (2021: £246,471). The unrealised investment (losses)/gains for the year was (£66,840) (2021: £92,873) resulting in an overall deficit of (£28,650) (2021: £339,344).

The charity stores provide the main source of operational income for the Branch. Income from the retail operation was £778,498 (2021: £474,748). Net surplus for the retail operation was £72,613 (2021: £6,744).

Policy on reserves

The Branch reserves policy is to retain nine to twelve months' operating expenditure in current bank accounts. All other funds are invested in moderate risk commercially available investment funds.

The unrestricted reserve balance as at 31 December 2022 was £955,453 (2021: £1,113,809) which includes the investment reserve as at 31 December 2022 of £178,573 (2021: £245,413). The free reserves as at 31 December 2022 being unrestricted reserves less fixed assets and investments were £21,378 (2021: £334,625). The restricted fund balance as at 31 December 2022 was £324,676 (2021: £194,970) relates to the assets and liabilities transferred from The Oak and Furrows Wildlife Rescue Centre, with subsequent net income of £273,404 being donated in the year. The restricted assets and transferred from the merger with RSPCA Newbury & District Branch in 2020 was reduced to zero in the year 2022 (2021: £112,115). Net income of £Nil (2021: £39,200) relates to a £39,200 grant received from RSPCA regional board, with expenditure of £28,088 (2021: £11,112) spent in the year.

The trustees consider that there are no material uncertainties about the charity RSPCA North Wiltshire's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Investment policy and objectives

The charity has an investment in CCLA COIF investment bond. The investment was revalued in the year making a net (loss)/gain of (£66,840) (2021: £92,873).

As an animal welfare charity the Branch requires some ethical consideration of investments to ensure that the Branch does not support any entity that may condone or undertake any activity which compromises animal welfare as to do so would conflict with the charity's aims and would have reputational consequences.

REPORT OF THE TRUSTEES FOR 2022 (CONTINUED)

An ethical screening process is therefore appropriate and the Branch Committee accept that the screening may reduce the growth in investments, although the selected investment platform should aim to limit any restriction to a minimum. The committee require confirmation from the fund managers that every effort is made to ensure the ethical behaviour of companies in which they invest is appropriate.

Plans for future periods

Due to the increasing sales of new goods, a trading subsidiary has been set up to protect the charity's position and minimise potential tax liabilities on commercial operations. The company RSPCA North Wiltshire and Newbury District Trading Limited was incorporated on 25 January 2023.

Structure, governance and management

Nature of governing document

RSPCA North Wiltshire and Newbury District is constituted as an unincorporated association and operates as an autonomous branch of the National RSPCA and is subject to its rules for branches as updated in 2016. The trustee body as a whole has been incorporated.

Recruitment and appointment of trustees

Trustees are all volunteers and met 8 times during 2022. There are currently 5 trustees serving.

Induction and training of trustees

New trustees' applications are carefully considered to ensure a continuity of smooth governance and the range of skills available. Current skills on the board of trustees are, a lawyer, a veterinary surgeon, an HR manager and two working in corporate finance. New trustees are given a full day induction to the branch so as to give a good understanding of its operations.

Arrangements for setting key management personnel remuneration

The trustees consider that the board of trustees comprise the key management personnel of the charity in charge of the directing and controlling the charity. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in the notes to the accounts. Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises. Where there is a conflict of interest a waiver will be obtained through the Regional Board.

The CEO reports to the trustees and is responsible for all operational management, leading staff and volunteers, overseeing and enhancing the branch's aims and objectives in accordance with the strategic direction set by the Trustees.

REPORT OF THE TRUSTEES FOR 2022
(CONTINUED)

The trustees consider the remuneration of staff annually taking into account the National Living Wage and CPI in the light of the financial position of the Branch.

Major risks and management of those risks

The Trustees regularly review and assess the risks the charity faces through meetings of the trustees that cover operational and financial reviews and regularly update the risk register. The risks to the charity include:

- Inability to trade via the stores

- Loss of reputation through error or fraud

- Loss of income through error or fraud

- Insufficient funds to cover costs

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.
The annual report was approved by the trustees of the charity on 28 June 2023 and signed on its behalf by:

J Leigh
Chairman and trustee

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 June 2023 and signed on its behalf by:

J Leigh
Chairman and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RSPCA NORTH WILTSHIRE & NEWBURY BRANCH

Opinion

We have audited the financial statements of RSPCA North Wiltshire and Newbury District Branch (the 'charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RSPCA NORTH WILTSHIRE & NEWBURY BRANCH (CONTINUED)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RSPCA NORTH WILTSHIRE & NEWBURY BRANCH (CONTINUED)

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RSPCA NORTH WILTSHIRE & NEWBURY BRANCH (CONTINUED)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Milsted Langdon LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Milsted Langdon LLP, Statutory Auditor
4 Queen Street
Bath
BA1 1HE
Date: 17 July 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	161,539	263,534	425,073	260,950
Charitable activities	3	10,961	-	10,961	-
Other trading activities	4	778,498	8	778,506	474,748
Other income	5	4,503	7,952	12,455	58,689
Government grants	6	-	51,047	51,047	134,118
Transfer from The RSPCA Newbury and District Branch		-	-	-	160,399
Total income		955,501	322,541	1,278,042	1,088,904
Expenditure on:					
Raising funds	7	(588,397)	(131,495)	(719,892)	(468,739)
Charitable activities	8	(458,620)	(61,340)	(519,960)	(373,694)
Total expenditure		(1,047,017)	(192,835)	(1,239,852)	(842,433)
Gains/losses on investment assets	14	(66,840)	-	(66,840)	92,873
Net (expenditure)/income		(158,356)	129,706	(28,650)	339,344
Net movement in funds		(158,356)	129,706	(28,650)	339,344
Reconciliation of funds					
Total funds brought forward		1,113,809	194,970	1,308,779	969,435
Total funds carried forward	21	955,453	324,676	1,280,129	1,308,779

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 21.

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	224,449	199,969
Investments	14	778,573	645,413
		1,003,022	845,382
Current assets			
Stocks	15	6,143	5,225
Debtors	16	179,279	109,210
Cash at bank and in hand	17	167,719	399,312
		353,141	513,747
Creditors: Amounts falling due within one year	18	(76,034)	(50,350)
Net current assets		277,107	463,397
Net assets		1,280,129	1,308,779
Funds of the charity:			
Restricted income funds			
Restricted funds		324,676	194,970
Unrestricted income funds			
Unrestricted funds		776,880	868,396
Investment reserve		178,573	245,413
Total unrestricted funds		955,453	1,113,809
Total funds	21	1,280,129	1,308,779

The financial statements on pages 16 to 36 were approved by the trustees, and authorised for issue on 28 June 2023 and signed on their behalf by:

J Leigh
Chairman and trustee

CASH FLOW STATEMENT FOR YEAR END 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(28,650)	339,344
Adjustments to cash flows from non-cash items			
Depreciation	9	32,283	19,133
Loss on disposal of tangible fixed assets		135	-
Revaluation of investments		66,840	(92,873)
		70,608	265,604
Working capital adjustments			
Increase in stocks	15	(918)	(3,816)
Increase in debtors	16	(70,069)	(34,881)
Increase in creditors	18	25,684	28,682
Net cash flows from operating activities		25,305	255,589
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(56,898)	(31,599)
Purchase of investments	14	(200,000)	-
Net cash flows from investing activities		(256,898)	(31,599)
Net (decrease)/increase in cash and cash equivalents		(231,593)	223,990
Cash and cash equivalents at 1 January		399,312	175,322
Cash and cash equivalents at 31 December		167,719	399,312

All of the cash flows are derived from continuing operations during the above two periods.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RSPCA North Wiltshire and Newbury District Branch meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	over the life of the lease
Property improvements	25% straight line
Furniture and shop equipment	33% straight line or 25% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Goods donated by the general public to be sold in the shops operated by the charity are not included in the value of stock due to there being no practical method of determining the value prior to sale.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Any annual contributions are charged to the Statement of Financial Activities.

Financial instruments

Recognition and measurement

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from The Oak and Furrows Wildlife Rescue Centre	7,256	262,534	269,790	189,681
Donations from individuals	104,162	1,000	105,162	70,269
Legacies	50,121	-	50,121	1,000
	161,539	263,534	425,073	260,950

£161,539 (2021 - £53,846) of the income above was attributable to unrestricted funds and £263,534 (2021 - £207,104) attributable to restricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Boarding income	10,961	10,961	-

All of the income above was attributable to unrestricted funds in 2022.

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2021 £
Trading income;				
Shop income	729,575	-	729,575	457,946
Gift aid receivable	48,923	8	48,931	16,802
	778,498	8	778,506	474,748

£778,498 (2021 - £474,313) of the income above was attributable to unrestricted funds and £8 (2021 - £435) attributable to restricted funds.

5 Other income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Fundraising events	2,960	452	3,412	3,127
Other grants	1,500	7,500	9,000	41,200
Other income	43	-	43	14,362
	4,503	7,952	12,455	58,689

£4,503 (2021 - £15,848) of the income above was attributable to unrestricted funds and £7,952 (2021 - £42,841) attributable to restricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

6 Government grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Kickstart Grant Scheme	-	51,047	51,047	-
Coronavirus business support grants	-	-	-	27,917
CJRS furlough claims	-	-	-	106,201
	-	51,047	51,047	134,118

£Nil (2021: £134,118) of the income above was attributable to unrestricted funds and £51,047 (2020: £Nil) attributable to restricted funds.

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Individual shop costs		282,438	82,385	364,823	244,593
Purchases		6	-	6	185
Professional fees		14,001	-	14,001	550
Staff Costs		291,952	49,110	341,062	223,411
		588,397	131,495	719,892	468,739

£588,397 (2021 - £422,906) of the income above was attributable to unrestricted funds and £131,495 (2021 - £45,833) attributable to restricted funds.

8 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Veterinary fees		-	33,297	1,361	34,658	28,460
Direct costs		-	7,112	1,282	8,394	6,437
Staff costs		-	256,064	30,605	286,669	212,196
Allocated support costs	9	7,276	137,691	27,892	172,859	116,465
Governance costs	9	-	17,180	200	17,380	10,136
		7,276	451,344	61,340	519,960	373,694

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

£458,620 (2021 - £153,940) of the expenditure above was attributable to unrestricted funds and £61,340 (2021 - £219,754) attributable to restricted funds.

9 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds		Restricted	Total	Total
	Designated	General	funds	2022	2021
	£	£	£	£	£
Staff training, welfare & entertaining	-	1,969	2,773	4,742	597
Bookkeeping, legal & professional fees	-	17,665	50	17,715	10,036
Contribution to branch	-	551	-	551	1,551
Establishment costs	-	40,497	5,167	45,664	17,703
Insurance	-	1,001	-	1,001	883
Depreciation	7,276	15,616	9,391	32,283	19,133
Loss on disposal of tangible fixed assets	-	135	-	135	-
Travel and subsistence	-	9,817	-	9,817	8,420
Motor Expenses	-	4,186	1,862	6,048	6,718
Printing, postage and stationery	-	8,437	807	9,244	11,213
Repairs	-	5,313	3,654	8,967	15,651
Advertising and marketing	-	10,304	10	10,314	6,435
Bank fees and other charges	-	8,662	137	8,799	3,119
General expenses	-	4,684	485	5,169	2,456
Cleaning	-	8,854	3,556	12,410	12,550
	7,276	137,691	27,892	172,859	116,465

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Audit fees				
Audit of the financial statements	11,268	-	11,268	6,175
Other fees paid to auditors	3,600	-	3,600	2,000
Legal fees	2,312	200	2,512	461
Allocated support costs	-	-	-	1,500
	17,180	200	17,380	10,136

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Operating leases - other assets	177,317	132,430
Audit fees	11,268	6,175
Other non-audit services	3,600	2,000
Loss on disposal of tangible fixed assets	135	-
Depreciation of fixed assets	32,283	19,133

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	585,374	408,664
Social security costs	35,442	22,568
Pension costs	6,915	4,375
	627,731	435,607

The number of persons (including senior management / leadership team) employed by the charity during the year expressed as a head count was as follows:

	2022 No	2021 No
Management and admin	3	3
Retail	22	14
Logistics	3	3
Wildlife centre	11	8
	39	28

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2021 - £Nil).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £115,526 (2021 - £111,755).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	260,309	57,283	37,790	355,382
Additions	6,248	34,585	16,065	56,898
Disposals	-	-	(8,315)	(8,315)
At 31 December 2022	266,557	91,868	45,540	403,965
Depreciation				
At 1 January 2022	76,288	51,121	28,004	155,413
Charge for the year	12,944	12,909	6,430	32,283
Eliminated on disposals	-	-	(8,180)	(8,180)
At 31 December 2022	89,232	64,030	26,254	179,516
Net book value				
At 31 December 2022	177,325	27,838	19,286	224,449
At 31 December 2021	184,021	6,162	9,786	199,969

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £177,325 (2021 - £184,021) in respect of leaseholds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

14 Fixed asset investments

	2022 £	2021 £
Other investments	778,573	645,413

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	645,413	645,413
Revaluation	(66,840)	(66,840)
Additions	200,000	200,000
At 31 December 2022	778,573	778,573
Net book value		
At 31 December 2022	778,573	778,573
At 31 December 2021	645,413	645,413

All investments are held in a COIF investment bond. The investment bond has been included in the accounts at fair value. The historical cost as at 31 December 2022 was £600,000 (2021: £400,000).

15 Stock

	2022 £	2021 £
Stocks	6,143	5,225

16 Debtors

	2022 £	2021 £
Prepayments	53,645	29,553
Accrued income	96,055	50,105
VAT recoverable	18,186	14,469
Other debtors	11,393	15,083
	179,279	109,210

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

17 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	55	55
Cash at bank	167,664	399,257
	167,719	399,312

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	22,576	21,632
Other taxation and social security	11,611	7,788
Other creditors	25,084	1,274
Accruals	16,763	19,656
	76,034	50,350

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Land and buildings		
Within one year	223,577	183,125
Between one and five years	673,195	596,500
After five years	184,823	199,125
	1,081,595	978,750

Each shop lease has a break clause as part of the agreement with the landlord. If the charity chose to initialise the break clauses currently in place, the total future minimum lease payments at 31 December 2022 would be £291,042 (2021: £338,583).

20 Contingent assets

The charity has been notified of a legacy during the year of which £47,620 has been recognised in these accounts. The charity is expecting to receive further income, however due to the will being contested the charity is unable to quantify the amount due.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

21 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General						
Unrestricted fund	232,372	955,501	(1,039,741)	119,432	-	267,564
Transfer from The Oak and Furrows Wildlife Rescue Centre	9,316	-	-	-	-	9,316
	241,688	955,501	(1,039,741)	119,432	-	276,880
Designated						
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	126,708	-	(7,276)	(119,432)	-	-
Cattery	500,000	-	-	-	-	500,000
	626,708	-	(7,276)	(119,432)	-	500,000
Other						
Investment Reserve	245,413	-	-	-	(66,840)	178,573
	245,413	-	-	-	(66,840)	178,573
Total unrestricted funds	1,113,809	955,501	(1,047,017)	-	(66,840)	955,453
Restricted funds						
The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	12,506	-	(1,548)	-	-	10,958

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	33,262	-	(1,947)	-	-	31,315
Transfer from RSPCA Newbury District Branch	112,115	8	(112,123)	-	-	-
The Oak and Furrows Wildlife Rescue Centre	8,999	322,533	(49,129)	-	-	282,403
RSPCA Regional Board Grant for Wildlife Centre	28,088	-	(28,088)	-	-	-
Total restricted funds	194,970	322,541	(192,835)	-	-	324,676
Total funds	1,308,779	1,278,042	(1,239,852)	-	(66,840)	1,280,129

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General						
Unrestricted fund	623,846	678,125	(569,599)	(500,000)	-	232,372
Transfer from The Oak and Furrows Wildlife Rescue Centre	9,316	-	-	-	-	9,316
	633,162	678,125	(569,599)	(500,000)	-	241,688
Designated						
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	133,955	-	(7,247)	-	-	126,708
Cattery	-	-	-	500,000	-	500,000
	133,955	-	(7,247)	500,000	-	626,708
Other						
Investment Reserve	152,540	-	-	-	92,873	245,413
	152,540	-	-	-	92,873	245,413
Total unrestricted funds	919,657	678,125	(576,846)	-	92,873	1,113,809
Restricted						
The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	14,569	-	(2,063)	-	-	12,506
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	35,209	-	(1,947)	-	-	33,262
Transfer from RSPCA Newbury District Branch	-	160,399	(48,284)	-	-	112,115

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
The Oak and Furrows Wildlife Rescue Centre	-	211,180	(202,181)	-	-	8,999
RSPCA Regional Board Grant for Wildlife Centre	-	39,200	(11,112)	-	-	28,088
Total restricted funds	49,778	410,779	(265,587)	-	-	194,970
Total funds	969,435	1,088,904	(842,433)	-	92,873	1,308,779

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

Designated funds include unrestricted funds donated by The Oak and Furrows Wildlife Rescue Centre on transfer to RSPCA North Wiltshire and Newbury branch. The funds were ringfenced by the trustees for the purpose of building the Wildlife Centre. During the year the trustees have decided to transfer the fund balance to unrestricted reserves. The trustees have also ringfenced £500,000 for the purpose of running the Cattery. This remains unspent as at 31 December 2022.

Restricted funds include those donated by The Oak and Furrows Wildlife Rescue Centre on transfer to RSPCA North Wiltshire and Newbury branch. The funds represent the net book value of assets purchased from restricted income. Depreciation on these assets is written off annually against the restricted fund. Restricted income of £322,533 was received from The Oak and Furrows Wildlife Rescue Centre in the form of donations and legacies, with £49,129 of expenditure. The RSPCA Regional Board grant brought forward balance for the purpose of the Wildlife Centre has been spent in the year. Restricted funds donated by The RSCPA Newbury and District Branch on transfer to RSPCA North Wiltshire and Newbury branch have now been spent. These funds have been treated as restricted per the RSPCA Rules in relation to the transfer of one branch into another.

The investment reserve relates to the unrealised gain on long term investments after comparing the year end values to the original cost.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

22 Analysis of net assets between funds

		Unrestricted funds			Total funds at 31 December
	General	Designated	Other	Restricted funds	2022
	£	£	£	£	£
Tangible fixed assets	35,980	119,522	-	68,947	224,449
Fixed asset investments	200,000	400,000	178,573	-	778,573
Current assets	97,412	-	-	255,729	353,141
Current liabilities	(56,512)	(19,522)	-	-	(76,034)
Total net assets	276,880	500,000	178,573	324,676	1,280,129

		Unrestricted funds			Total funds at 31 December
	General	Designated	Other	Restricted funds	2021
	£	£	£	£	£
Tangible fixed assets	7,063	126,708	-	66,198	199,969
Fixed asset investments	-	400,000	245,413	-	645,413
Current assets	284,975	100,000	-	128,772	513,747
Current liabilities	(50,350)	-	-	-	(50,350)
Total net assets	241,688	626,708	245,413	194,970	1,308,779

23 Related party transactions

RSPCA North Wiltshire and Newbury District advanced The Oak and Furrows Wildlife Rescue Centre £nil (2021: £nil). The Oak and Furrows became part of RSPCA North Wiltshire and Newbury District from 1 April 2020. At the end of the year the amount owed from The Oak and Furrows Wildlife Rescue Centre was £nil (2021: £nil).

RSPCA North Wiltshire and Newbury District paid a profit share of £1,982 (2021: £137) relating to the Warminster shop to RSPCA Mid Wiltshire.

RSPCA North Wiltshire and Newbury District paid a profit share of £2,139 (2021: £1,318) relating to shop profits to RSPCA Oxfordshire.

During the year the charity paid £737 (2021: £2,176) of expenses to S Forrest, a trustee of The Oak and Furrows Wildlife Rescue Centre. The expenses were reimbursed for vehicle expenses and animal feed.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

24 Post balance sheet events

On 25 January 2023, a trading subsidiary of RSPCA North Wiltshire and Newbury Branch was incorporated at Companies House.

The charity has received legacy income of £22,666 after the year end.

Royal Society for the Prevention of Cruelty to Animals North Wiltshire and Newbury District Branch

England & Wales - Charity number 268444

Accounts



TRUSTEES REPORT & ACCOUNTS 2021

RSPCA NORTH WILTSHIRE & NEWBURY DISTRICT

Charity number: 268444

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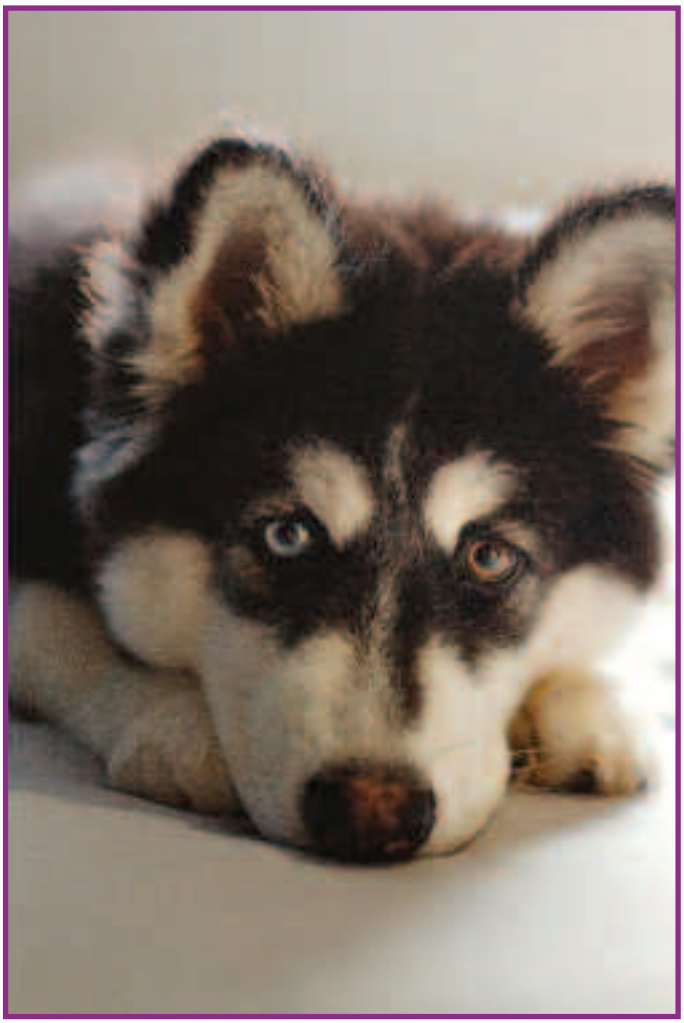
BRANCH AND TRUSTEES INFORMATION 2021

REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society For the Prevention of Cruelty to Animals North Wiltshire Branch of RSPCA 93 Cricklade Road, Swindon, SN2 1AB is registered with the Charity Commission under charity number 268444 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

Trustees:

J Leigh Chairman
C Pike Secretary (appointed 28 July 2021)
A Murray Treasurer
C J Laurence
S Bangs
M Bowyer
E N Norton
T Ford (resigned on 17 February 2021)
S Cole (resigned on 29 July 2021)



CEO:

Richard Clowes

Principal Office:

93 Cricklade Road, Swindon, SN2 1AB

Auditor:

Milsted Langdon LLP
4 Queen Street, Bath, BA1 1HE

Solicitors:

Stone King
13 Queen Square , Bath, BA1 2HJ

HR Advice:

Acton Jennings LLP
The Old Co-operative Building, 53 Westfield Road, Horbury, Wakefield, West Yorkshire, WF4 6HU

Bankers:

Lloyds Bank PLC
5 High Street, Swindon, SN1 3EN

CHAIRMAN AND CEO REPORT

MESSAGE FROM THE CHAIRMAN AND CEO

Hello and welcome to our 2021 Annual Report, in the very broadest of terms and to summarise as succinctly as possible what is to come in the following pages, 2021 was a year of recovery, improvement and expansion.

It is easy to forget that early 2021 saw everyone back into a national lockdown, which by then was becoming familiar territory for us. Shops shut and staff furloughed! This of course again had a negative impact on our trading income and we worked hard to ensure that this impact was negated as much as possible by navigating our way around the various government grants and local authority allowances.

Whilst the retail staff were furloughed, other staff were hard at work keeping our domestic welfare and the newly acquired wildlife rescue operations running as near to normal as possible and we are pleased to report that the welfare side of the charity did not suffer anywhere near as much disruption as the retail side. The Trustees and Chief Executive were also busy, the trustees of a neighbouring branch, Newbury had decided it was in the branch's best interest to merge with another. Following negotiations the takeover happened at the end of quarter two, further expanding our boundaries, widening our scope for domestic welfare activity and creating new opportunities for revenue generation. Our new name is RSPCA North Wiltshire & Newbury District Branch.

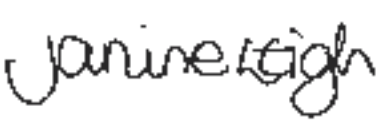
Expansion and growth present challenges as well as opportunities of course, particularly around structure, systems and processes and we have focussed hard on those, ensuring that we maintain effective management of the charity as we grow. This work has been carried over in to 2022 with the introduction of an improved IT system that better connects everyone, improves security and enhances our GDPR compliance. We have also greatly improved our HR systems by introducing some dedicated software and have also invested in an employee assistance programme for all employees.

As always, full recognition and sincerest thanks goes to all our staff and volunteers, without whose unfailing hard work and dedication, none of the above would have been possible.

We would also like to thank our army of donors whose support is vital to the work we do. Our supporters donate in many ways whether that be financial or items to sell in the shops, or in many instances, time. Whichever way you chose to support us, we thank you all most sincerely.

Looking back over the past two years, we can be exceptionally proud of what we have achieved during what will undoubtedly go down in the history books as one of the toughest periods we have encountered for quite some while. We acquired two charities, greatly improved and reinforced our operational procedures, and last, but certainly not least, we also reached a major milestone by exceeding an income of £1 million for the first time in our history.

We are confident that we are a robust charity with an exciting future ahead, and we invite everyone to engage with us and join us on our journey.



Janine Leigh Chairman

24/06/2022



Richard Clowes CEO

24/06/2022

REPORT OF THE TRUSTEES FOR 2021

MISSION STATEMENT

The RSPCA as a charity will, by all lawful means, prevent cruelty, promote kindness to and alleviate suffering of all animals.

WHO WE ARE

RSPCA North Wiltshire & Newbury District is a branch of the National RSPCA. We are governed by its rules but are a separate registered charity (reg. charity no, 268444). We were first registered in 1974 and since then have helped many thousands of animals.

STRATEGY

To help prevent cruelty to animals we will continue to support the valuable work of the National Inspectorate by providing help and assistance wherever possible. We will also continue to work closely with the local authorities and veterinary practices.

To promote kindness and alleviate suffering of all animals we will continue working on proactive campaigns based around responsible pet ownership and enhancing the relationships between humans and animals. To help achieve our objectives and ensure the continual viability of the charity we must have robust finances. Expansion of our retail operations, refinement of fundraising activity and the prudent management of our expenditure are all key to our future successes.

WHAT WE DO



We are guided by the five fundamental animal needs;

- Need for a suitable environment
- Need for a suitable diet
- Need to be able to exhibit normal patterns of behaviour
- Need to be housed with, or apart from other animals
- Need to be protected from pain, suffering, injury and disease

For domestic animals we do this through supporting the local inspectorate and by providing services to improve the lives of animals in our area through subsidised veterinary care and holding neutering campaigns to help control the stray cat and dog populations. We support other branches through providing a home visiting service to ensure a suitable environment for potential animal adoptions.

For wild animals, we operate a Wildlife Rescue Centre which admits and treats approximately 4,000 casualties each year

KEY PERFORMANCE 2021

WE SET OURSELVES SOME GOALS IN 2021, THIS IS HOW WE DID.



TO CONTINUE INTEGRATING THE TWO CHARITIES AND STRENGTHEN OUR STRUCTURE

By mid-2021 we found ourselves integrating with not one but two charities. Sensitivity, empathy, and a clear direction helped immensely with the cultural integration. The tangible side of things such as bank accounts, utility suppliers and local authorities was predictably sometimes a long drawn out, but achievable process. We are successfully now operating as one charity.



TO IMPROVE OUR INTERNAL SYSTEMS AND PROCESSES

Accounting and finance procedures were refined as well as internal reporting and internal communications. In early 2022 we introduced two major projects to greatly improve our HR processes and procedures and IT infrastructure.

TO IMPROVE OUR ANIMAL WELFARE ACTIVITIES FOR BOTH DOMESTIC ANIMALS AND WILDLIFE

We began planning a cat fostering and rehoming project in 2021, this carried over into 2022 and will be active by year end.

We continued to invest heavily in the wildlife centre, both in terms of management and also physical infrastructure. We receive regular visits from the RSPCA Licensing Team and have recently been awarded our first five year licence. This means that our wildlife facility is up to the same standards as a National RSPCA facility.

We assisted 195 domestic animals in 2021 v 151 in 2020 (up 29%) and 3,945 wildlife animals in 2021 v 3,124 in 2020 (up 26%).

KEY PERFORMANCE 2021 (CONTINUED)

TO ENSURE FINANCIAL STABILITY THROUGH IMPROVING EXISTING AND ADDING ADDITIONAL REVENUE STREAMS

We took over a neighbouring branch with one retail store and also opened another store in Newbury. This took our total number of retail stores from seven to nine further increasing income.

We have invested in a dedicated Fundraiser whose role it is to diversify income so that we are less reliant on our retail stores. This role is also responsible for marketing and improving communication of what we do to the general public and our supporters.



TO STRENGTHEN OUR RELATIONSHIPS WITH LOCAL STAKEHOLDERS.

We have built stronger relationships with a number of local veterinary practices who now visit our wildlife centre three times a week to provide on-site care.

FUTURE DEVELOPMENTS

In 2022 we moved to a new warehouse facility to provide improved office space and better enable us to start our online trading.

We were awarded our first five year licence by the RSPCA Licencing Team meaning that our facilities and operations meet their exacting standards.

OUR GOALS FOR 2022

- To ensure a strong and cohesive governance
- To further develop and increase our revenue streams
- To continue to improve our domestic and wildlife activities
- To support the needs of our staff and volunteers
- To improve customer association between our stores and the Wildlife Centre
- Better engage our supporters with information and educational content



A FEW FUN FACTS

- 24,000 volunteer hours
- 47 Tonnes of clothes recycled
- 132,000 items sold



FUNDRAISING

As part of our need to diversify our income streams we employed a dedicated fundraiser in 2021. To ensure that we generate fundraising income in a controlled and ethical way we sign up to the Code of Fundraising Practice. During the course of 2021 we received zero complaints about our fundraising practices.

REPORT OF THE TRUSTEES FOR 2021

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2021.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity's funds are collected from shop sales, donations, legacies, and collection boxes.

Total income for the year was £1,088,904 (2020: £841,487) and includes a transfer of net assets of £160,399 from The RSCPA Newbury and District Branch. Included in income was £1,000 (2020: £nil) of legacy income and £259,950 (2020: £32,177) of donations. Total expenditure for the year was £842,433 (2020: £698,420). The excess of income over expenditure for the year was £246,471 (2020: £143,067). The investment gains for the year was £92,873 (2020: £49,305) resulting in an overall surplus of £339,344 (2020: £192,372).

The charity has been in receipt of COVID related grant income as shown in note 5 of the accounts, generating £134,118 (2020: £212,427) of income for the charity.

The shops provide the main source of operational income for the Branch. Income from the retail operation was £474,748 (2020: £390,458). Net surplus for the retail operation was £6,744 (2020: deficit £47,530).

Policy on reserves

The Branch reserves policy is to retain nine to twelve months' operating expenditure in current bank accounts. All other funds are invested in moderate risk commercially available investment funds.

The unrestricted reserve balance as at 31 December 2021 was £1,113,809 (2020: £919,657) which includes the investment reserve as at 31 December 2021 of £245,413 (2020: £152,540). The free reserves as at 31 December 2021 being unrestricted reserves less fixed assets and investments were £334,625 (2020: £223,075). The restricted fund balance as at 31 December 2021 was £194,970. £45,768 (2020: £49,778) relates to the assets and liabilities transferred from The Oak and Furrows Wildlife Rescue Centre, with subsequent net income of £8,999 being donated in the year. £112,115 (2020: £nil) relates to the assets and liabilities transferred from the RSPCA Newbury and District Branch. Net income of £28,088 (2020: £nil) relates to a £39,200 grant received from RSPCA regional board, with expenditure of £11,112 (2020: £nil) spent in the year.

The trustees consider that there are no material uncertainties about the charity RSPCA North Wiltshire's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

REPORT OF THE TRUSTEES FOR 2021

Investment policy and objectives

The charity has an investment in CCLA COIF investment bond. The investment was revalued in the year making a net gain of £92,873 (2020: £49,305).

As an animal welfare charity the Branch requires some ethical consideration of investments to ensure that the Branch does not support any entity that may condone or undertake any activity which compromises animal welfare as to do so would conflict with the charity's aims and would have reputational consequences. An ethical screening process is therefore appropriate and the Branch Committee accept that the screening may reduce the growth in investments, although the selected investment platform should aim to limit any restriction to a minimum. The committee require confirmation from the fund managers that every effort is made to ensure the ethical behaviour of companies in which they invest is appropriate.

Structure, governance and management

Nature of governing document

RSPCA North Wiltshire and Newbury District is constituted as an unincorporated association and operates as an autonomous branch of the National RSPCA and is subject to its rules for branches as updated in 2016. The trustee body as a whole has been incorporated.

Recruitment and appointment of trustees

Trustees are all volunteers and met 8 times during 2021. There are currently 7 trustees serving.

Induction and training of trustees

New trustees' applications are carefully considered to ensure a continuity of smooth governance and the range of skills available. Current skills on the board of trustees are, a lawyer, a veterinary surgeon, an HR manager and two working in corporate finance. New trustees are given a full day induction to the branch so as to give a good understanding of its operations.

Arrangements for setting key management personnel remuneration

The trustees consider that the board of trustees comprise the key management personnel of the charity in charge of the directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in the notes to the accounts. Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises. Where there is a conflict of interest a waiver will be obtained through the Regional Board.

The CEO reports to the trustees and is responsible for all operational management, leading staff and volunteers, overseeing and enhancing the branch's aims and objectives in accordance with the strategic direction set by the Trustees.

The trustees consider the remuneration of staff annually taking into account the National Living Wage and CPI in the light of the financial position of the Branch.

REPORT OF THE TRUSTEES FOR 2021

Major risks and management of those risks

The Trustees requently review the risks to the charity which include:

- Inability to trade via the stores

- Loss of reputaion through error or fraud

- Loss of income through error or fraud

- Insufficient funds to cover costs

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....
J Leigh
Chairman and trustee

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....
J Leigh
Chairman and trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RSPCA NORTH WILTSHIRE & NEWBURY BRANCH

Opinion

We have audited the financial statements of RSPCA North Wiltshire and Newbury District Branch (the 'charity') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RSPCA NORTH WILTSHIRE & NEWBURY BRANCH

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RSPCA NORTH WILTSHIRE & NEWBURY BRANCH

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;

- inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;

- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Mr Robert Cadwallader (Senior Statutory Auditor)
For and on behalf of Milsted Langdon LLP, Statutory Auditor
4 Queen Street
Bath
BA1 1HE

Date:.....

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	53,846	207,104	260,950	32,177
Other trading activities	3	474,313	435	474,748	390,458
Other income	4	15,848	42,841	58,689	455
Government grants	5	134,118	-	134,118	212,427
Transfer from The RSPCA Newbury and District Branch	21	-	160,399	160,399	-
Transfer from The Oak and Furrows Wildlife Rescue Centre		-	-	-	205,970
Total income		678,125	410,779	1,088,904	841,487
Expenditure on:					
Raising funds	6	(422,906)	(45,833)	(468,739)	(438,083)
Charitable activities	7	(153,940)	(219,754)	(373,694)	(260,337)
Total expenditure		(576,846)	(265,587)	(842,433)	(698,420)
Gains/losses on investment assets	13	92,873	-	92,873	49,305
Net income		194,152	145,192	339,344	192,372
Net movement in funds		194,152	145,192	339,344	192,372
Reconciliation of funds					
Total funds brought forward		919,657	49,778	969,435	777,063
Total funds carried forward	19	1,113,809	194,970	1,308,779	969,435

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 19.

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	199,969	187,503
Investments	13	645,413	552,540
		845,382	740,043
Current assets			
Stocks	14	5,225	1,409
Debtors	15	109,210	74,329
Cash at bank and in hand	16	399,312	175,322
		513,747	251,060
Creditors: Amounts falling due within one year	17	(50,350)	(21,668)
Net current assets		463,397	229,392
Net assets		1,308,779	969,435
Funds of the charity:			
Restricted income funds			
Restricted funds		194,970	49,778
Unrestricted income funds			
Unrestricted funds		868,396	767,117
Investment reserve		245,413	152,540
Total unrestricted funds		1,113,809	919,657
Total funds	19	1,308,779	969,435

The financial statements on pages 16 to 34 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....
J Leigh
Chairman and trustee

CASH FLOW STATEMENT FOR YEAR END 31 DECEMBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		339,344	192,372
Adjustments to cash flows from non-cash items			
Depreciation	8	19,133	16,883
Revaluation of investments		(92,873)	(49,305)
Transfer of The Oak and Furrows Wildlife Rescue Centre tangible fixed assets		-	(199,655)
		265,604	(39,705)
Working capital adjustments			
Increase in stocks	14	(3,816)	(679)
(Increase)/decrease in debtors	15	(34,881)	12,976
Increase in creditors	17	28,682	9,978
Value of new loans provided during the period		-	(14,000)
Loan repayments received		-	52,000
Net cash flows from operating activities		255,589	20,570
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(31,599)	(762)
Net increase in cash and cash equivalents		223,990	19,808
Cash and cash equivalents at 1 January		175,322	155,514
Cash and cash equivalents at 31 December		399,312	175,322

All of the cash flows are derived from continuing operations during the above two periods.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
RSPCA North Wiltshire and Newbury District Branch meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
In light of the ongoing global spread of the Coronavirus "COVID-19" in early 2020, the trustees have reviewed financial information for the next twelve months. Following this review, the trustees consider that even taking into account the disruption to trading caused by the Covid-19 pandemic, the charity has sufficient cash reserves to be able to pay its debts as they fall due for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

NOTES TO THE FINANCIAL STATEMENTS

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Irrecoverable VAT
Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS

Tangible fixed assets
Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	over the life of the lease
Property improvements	25% straight line
Furniture and shop equipment	33% straight line or 25% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Goods donated by the general public to be sold in the shops operated by the charity are not included in the value of stock due to there being no practical method of determining the value prior to sale.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribtion pesnion scheme for employees. The assets of the scheme are held separately from those of the charity. Any annual contributions are charged to the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS

Financial instruments

Recognition and measurement

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from The Oak and Furrows Wildlife Rescue Centre	-	189,681	189,681	-
Donations from individuals	53,846	16,423	70,269	32,177
Legacies	-	1,000	1,000	-
	53,846	207,104	260,950	32,177

£53,846 (2020 - £32,177) of the income above was attributable to unrestricted funds and £207,104 (2020 - £nil) attributable to restricted funds.

NOTES TO THE FINANCIAL STATEMENTS

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2020 £
Trading income;				
Shop income	457,511	435	457,946	371,253
Gift aid receivable	16,802	-	16,802	19,205
	474,313	435	474,748	390,458

£474,313 (2020 - £390,458) of the income above was attributable to unrestricted funds and £435 (2020 - £nil) attributable to restricted funds.

4 Other income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Fundraising events	147	2,980	3,127	245
Other grants	1,500	39,700	41,200	-
Other income	14,201	161	14,362	210
	15,848	42,841	58,689	455

£15,848 (2020 - £455) of the income above was attributable to unrestricted funds and £42,841 (2020 - £nil) attributable to restricted funds.

5 Government grants

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
CJRS furlough claims	27,917	-	27,917	39,093
Coronavirus business support grants	106,201	-	106,201	173,334
Total net assets	134,118	-	134,118	212,427

Amounts included above relating to restricted funds total £nil (2020: £nil).

NOTES TO THE FINANCIAL STATEMENTS

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Individual shop costs		218,217	26,376	244,593	219,496
Purchases		185	-	185	95
Professional fees		-	550	550	-
Staff Costs		204,504	18,907	223,411	218,492
		422,906	45,833	468,739	438,083

£422,906 (2020 - £438,082) of the expenditure above was attributable to unrestricted funds and £45,833 (2020 - £nil) attributable to restricted funds.

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Veterinary fees		-	8,735	19,725	28,460	17,058
Direct costs		-	(2,626)	9,063	6,437	2,349
Staff costs		-	81,729	130,467	212,196	174,745
Allocated support costs	8	7,247	50,219	58,999	116,465	55,836
Governance costs	8	-	8,636	1,500	10,136	10,349
		7,247	146,693	219,754	373,694	260,337

£153,940 (2020 - £255,639) of the income above was attributable to unrestricted funds and £219,754 (2020 - £4,698) attributable to restricted funds.

NOTES TO THE FINANCIAL STATEMENTS

8 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	Designated £	General £	£	£	£
Staff training, welfare & entertaining	-	383	214	597	680
Bookkeeping, legal & professional fees	-	8,728	1,308	10,036	9,989
Contribution to branch	-	1,551	-	1,551	551
Establishment costs	-	5,118	12,585	17,703	2,402
Insurance	-	883	-	883	422
Depreciation	7,247	3,483	8,403	19,133	16,882
Travel and subsistence	-	8,307	113	8,420	5,450
Motor Expenses	-	712	6,006	6,718	2,953
Printing, postage and stationery	-	8,060	3,153	11,213	4,734
Repairs	-	3,340	12,311	15,651	4,445
Advertising and marketing	-	6,214	221	6,435	2,160
Bank fees and other charges	-	3,010	109	3,119	4,219
General expenses	-	339	2,117	2,456	787
Cleaning	-	91	12,459	12,550	162
	7,247	50,219	58,999	116,465	55,836

£57,466 (2020 - £255,639) of the expenditure above was attributable to unrestricted funds and £58,999 (2020 - £4,698) attributable to restricted funds.

NOTES TO THE FINANCIAL STATEMENTS

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Audit fees				
Audit of the financial statements	6,175	-	6,175	-
Other fees paid to auditors	2,000	-	2,000	-
Independent examiner fees				
Examination of the financial statements	-	-	-	1,300
Other fees paid to examiners	-	-	-	2,529
Legal fees	461	-	461	6,520
Allocated support costs	-	1,500	1,500	-
	8,636	1,500	10,136	10,349

9 Net incoming resources for the year include:

	2021 £	2020 £
Operating leases - other assets	132,430	124,332
Audit fees	6,175	-
Other non-audit services	2,000	-
Depreciation of fixed assets	19,133	16,882
Independent examination fees	-	1,300
Other independent examiner's fees	-	2,529

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	408,664	355,577
Social security costs	22,568	19,604
Pension costs	4,375	3,951
Redundancy payments	-	14,105
	435,607	393,237

The number of persons (including senior management / leadership team) employed by the charity during the year expressed as a head count was as follows:

	2021 No	2020 No
Management and admin	3	2
Retail	14	15
Logistics	3	2
Wildlife centre	8	5
	28	24

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2020 - £14,105).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £111,755 (2020 - £54,050).

NOTES TO THE FINANCIAL STATEMENTS

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2021	232,762	53,231	37,790	323,783
Additions	27,547	4,052	-	31,599
At 31 December 2021	260,309	57,283	37,790	355,382
Depreciation				
At 1 January 2021	63,596	47,942	24,742	136,280
Charge for the year	12,692	3,179	3,262	19,133
At 31 December 2021	76,288	51,121	28,004	155,413
Net book value				
At 31 December 2021	184,021	6,162	9,786	199,969
At 31 December 2020	169,166	5,289	13,048	187,503

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £184,021 (2020 - £169,166) in respect of leaseholds.

NOTES TO THE FINANCIAL STATEMENTS

13 Fixed asset investments

	2021 £	2020 £
Other investments	645,413	552,540

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	552,540	552,540
Revaluation	92,873	92,873
At 31 December 2021	645,413	645,413
Net book value		
At 31 December 2021	645,413	645,413
At 31 December 2020	552,540	552,540

All investments are held in a COIF investment bond. The investment bond has been included in the accounts at fair value. The historical cost as at 31 December 2021 was £400,000 (2020: £400,000).

14 Stock

	2021 £	2020 £
Stocks	5,225	1,409

15 Debtors

	2021 £	2020 £
Due from The Oak and Furrows Wildlife Rescue Centre	-	6,315
Prepayments and accrued income	79,658	47,614
VAT recoverable	14,469	7,181
Other debtors	15,083	13,219
	109,210	74,329

NOTES TO THE FINANCIAL STATEMENTS

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	55	55
Cash at bank	399,257	175,267
	399,312	175,322

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	21,632	7,509
Other taxation and social security	7,788	5,459
Other creditors	1,274	894
Accruals	19,656	7,806
	50,350	21,668

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Land and buildings		
Within one year	183,125	97,500
Between one and five years	596,500	195,500
After five years	199,125	55,000
	978,750	348,000

Each shop lease has a break clause as part of the agreeement with the landlord. If the charity chose to initialise the break clauses currently in place, the total future minimum lease payments at 31 December 2021 would be £338,583 (2020: £34,417).

NOTES TO THE FINANCIAL STATEMENTS

19 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General						
Unrestricted fund	623,846	678,125	(569,599)	(500,000)	-	232,372
Transfer from The Oak and Furrows Wildlife Rescue Centre	9,316	-	-	-	-	9,316
	633,162	678,125	(569,599)	(500,000)	-	241,688
Designated						
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	133,955	-	(7,247)	-	-	126,708
Cattery	-	-	-	500,000	-	500,000
	133,955	-	(7,247)	500,000	-	626,708
Other						
Investment Reserve	152,540	-	-	-	92,873	245,413
	152,540	-	-	-	92,873	245,413
Total unrestricted funds	919,657	678,125	(576,846)	-	92,873	1,113,809
Restricted funds						
The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	14,569	-	(2,063)	-	-	12,506
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	35,209	-	(1,947)	-	-	33,262
The Oak and Furrows Wildlife Rescue Centre	-	211,180	(202,181)	-	-	8,999
Transfer from RSPCA Newbury District Branch	-	160,399	(48,284)	-	-	112,115
RSPCA Regional Board Grant for Wildlife Centre	-	39,200	(11,112)	-	-	28,088
Total restricted funds	49,778	410,779	(265,587)	-	-	194,970
Total funds	969,435	1,088,904	(842,433)	-	92,873	1,308,779

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds					
General					
Unrestricted fund	673,827	635,517	(685,498)	-	623,846
Transfer from The Oak and Furrows Wildlife Rescue Centre	-	10,292	(976)	-	9,316
	673,827	645,809	(686,474)	-	633,162
Designated					
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	-	141,202	(7,247)	-	133,955
Other					
Investment Reserve	103,235	-	-	49,305	152,540
	103,235	-	-	49,305	152,540
Total unrestricted funds	777,062	787,011	(693,721)	49,305	919,657
Restricted					
The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	-	17,320	(2,751)	-	14,569
The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	-	37,156	(1,947)	-	35,209
Total restricted funds	-	54,476	(4,698)	-	49,778
Total funds	777,062	841,487	(698,419)	49,305	969,435

NOTES TO THE FINANCIAL STATEMENTS

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

Designated funds include unrestricted funds donated by The Oak and Furrows Wildlife Rescue Centre on transfer to RSPCA North Wiltshire and Newbury branch. The funds were ringfenced by the trustees for the purpose of building the Wildlife Centre. The fund balance relates to the net book value of assets purchased from designated income. Depreciation on these assets is written off annually against the designated fund. The trustees have also ringfenced £500,000 for the purpose of running the Cattery.

Restricted funds include those donated by The Oak and Furrows Wildlife Rescue Centre on transfer to RSPCA North Wiltshire and Newbury branch. The funds represent the net book value of assets purchased from restricted income. Depreciation on these assets is written off annually against the restricted fund. Restricted income of £211,180 was received from The Oak and Furrows Wildlife Rescue Centre in the form of donations and legacies, with £202,181 of expenditure. £39,200 was received from The RSPCA Regional Board in the form of a grant for the purpose of the Wildlife Centre. £11,112 of this income was used for purchases, leaving unspent restricted funds of £28,088. Restricted funds have been donated by The RSCPA Newbury and District Branch on transfer to RSPCA North Wiltshire and Newbury branch. The funds represent the assets and liabilities of the branch of £160,399 in addition to further expenditure relating to the branch of £48,284. These funds have been treated as restricted per the RSPCA Rules in relation to the transfer of one branch into another.

The revaluation reserve relates to the unrealised gain on long term investments after comparing the year end values to the original cost.

NOTES TO THE FINANCIAL STATEMENTS

20 Analysis of net assets between funds

	Unrestricted funds				Total funds at 31 December 2021
	General £	Designated £	Other £	Restricted funds £	£
Tangible fixed assets	7,063	126,708	-	66,198	199,969
Fixed asset investments	-	400,000	245,413	-	645,413
Current assets	284,975	100,000	-	128,772	513,747
Current liabilities	(50,350)	-	-	-	(50,350)
Total net assets	241,688	626,708	245,413	194,970	1,308,779

	Unrestricted funds				Total funds at 31 December 2020
	General £	Designated £	Other £	Restricted funds £	£
Tangible fixed assets	10,087	133,955	-	43,461	187,503
Fixed asset investments	400,000	-	152,540	-	552,540
Current assets	244,743	-	-	6,317	251,060
Current liabilities	(21,668)	-	-	-	(21,668)
Total net assets	633,162	133,955	152,540	49,778	969,435

NOTES TO THE FINANCIAL STATEMENTS

21 Transfer from The RSPCA Newbury and District Branch

As at 1 July 2021 the assets and liabilities of The RSPCA Newbury and District branch were transferred to RSPCA North Wiltshire. The following table sets out the fair values of the assets and liabilities transferred.

	Restricted funds £	Total funds £
Current assets	165,552	165,552
Current liabiltities	(5,153)	(5,153)
Total net assets	160,399	160,399

22 Related party transactions

RSPCA North Wiltshire advanced The Oak and Furrows Wildlife Rescue Centre £nil (2020: £14,000). The Oak and Furrows became part of RSPCA North Wiltshire from 1 April 2020. At the end of the year the amount owed from The Oak and Furrows Wildlife Rescue Centre was £nil (2020: £nil).

RSPCA North Wiltshire paid a profit share of £137 (2020: £2,927) relating to the Warminster shop to RSPCA Mid Wiltshire.

RSPCA North Wiltshire paid a profit share of £1,318 (2020: £986) relating to shop profits to RSPCA Oxfordshire.

During the year the charity paid £2,176 (2020: £2,073) of expenses to S Forrest, a trustee of The Oak and Furrows Wildlife Rescue Centre. The expenses were reimbursed for vehicle expenses and animal feed.



OAK & FURROWS
WILDLIFE RESCUE CENTRE

RSPCA North Wiltshire & Newbury District Branch.
Registered charity number 268444

RSPCA



OAK & FURROWS

WILDLIFE RESCUE CENTRE

RSPCA North Wiltshire & Newbury District Branch.
Registered charity number 268444

Royal Society for the Prevention of Cruelty to Animals North Wiltshire and Newbury District Branch

England & Wales - Charity number 268444

Accounts

TRUSTEES REPORT & ACCOUNTS 2020



RSPCA NORTH WILTSHIRE

Charity number: 268444



RSPCA

OAK & FURROWS
WILDLIFE RESCUE CENTRE

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BRANCH AND TRUSTEES INFORMATION 2020

REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society For the Prevention of Cruelty to Animals North Wiltshire Branch of RSPCA 93 Crickdale Road, Swindon, SN2 1AB is registered with the Charity Commission under charity number 268444 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

Trustees:

J Leigh Chairman
E Norton Secretary
M Bowyer (appointed 22 July 2020)
C J Laurence
P May (resigned August 2020)
A Murray Treasurer
S Bangs
T Ford (resigned Feb 2021)
S Cole (appointed 22 July 2020)



Bankers:

Lloyds Bank PLC
5 High Street, Swindon, SN1 3EN

HR Advice:

Acton Jennings LLP
The Old Co-operative Building, 53 Westfield Road, Horbury, Wakefield, West Yorkshire, WF4 6HU

Accountants:

Milsted Langdon LLP
4 Queen Street, Bath, BA1 1HE

Solicitors:

Stone King
13 Queen Square , Bath, BA1 2HJ

CHAIRMAN AND CEO REPORT

MESSAGE FROM THE CHAIRMAN AND CEO

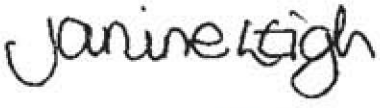
Despite 2020 being what could at best be described as a difficult year for everyone, we are pleased to report that the charity was able to take one of its biggest steps forward in many years. Following much hard work over the previous twelve months we successfully took over a local wildlife rescue centre called Oak and Furrows from its parent charity. The charity had been struggling financially for quite some time and without our help the centre would undoubtedly have closed. Whilst the takeover in April secured its long-term future any immediate plans we may have had were delayed as we went almost immediately into the first lockdown.

Throughout 2020 and into 2021 there has been much focus on integrating the new centre with the existing operation to become one; there is however no escaping the fact that it is still very much a charity of two halves. Firstly, the commercial side which generates income and secondly, the animal welfare activity which spends the money. Our focus moving forward is very much on striking a balance between income generation and animal welfare. The successful engagement of customers in our stores and regular monthly donors therefore is key to, and directly related to, the animal welfare work we undertake. It is managing this financial equilibrium that provides the foundation of our strategy as we move forwards.

Each and every one of us was united by a common theme in 2020 but our own personal challenges have all been very different. We appreciate things have at times been tough for everyone and would like to sincerely thank all staff and volunteers for their dedication and resilience throughout 2020 and pulling together through this extremely challenging time.

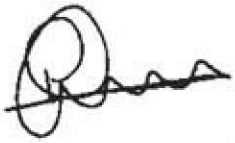
We of course also thank our donors whose support is vital to the work we do. Our supporters donate in many ways whether that be financial or goods to sell in the shops or in many instances time. Whichever way you chose to support us, we thank you all most sincerely.

We hope you enjoy reading our annual report for 2020 and are always available to talk in person should you wish to engage on a more personal level.



Janine Leigh Chairman

15/10/2021



Richard Clowes CEO

15/10/2021

MISSION STATEMENT

The RSPCA as a charity will, by all lawful means, prevent cruelty, promote kindness to and alleviate suffering of all animals.

REPORT OF THE TRUSTEES FOR 2020

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Charities Statement of Recommended practice (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

WHO WE ARE

RSPCA North Wiltshire is a branch of the National RSPCA. We are governed by its rules but are a separate registered charity (reg. charity no, 268444). We were first registered in 1974 and since then have helped many thousands of animals.

STRATEGY

To help prevent cruelty to animals we will continue to support the valuable work of the National Inspectorate by providing help and assistance wherever possible. We will also continue to work closely with the local authorities and veterinary practices.

To promote kindness and alleviate suffering of all animals we will continue working on proactive campaigns based around responsible pet ownership and enhancing the relationships between humans and animals. To help achieve our objectives and ensure the continual viability of the charity we must have robust finances. Expansion of our retail operations, refinement of fundraising activity and the prudent management of our expenditure are all key to our future successes.

WHAT WE DO

- We are guided by the five fundamental animal needs;
- Need for a suitable environment
- Need for a suitable diet
- Need to be able to exhibit normal patterns of behaviour
- Need to be housed with, or apart from other animals
- Need to be protected from pain, suffering, injury and disease



For domestic animals we do this through supporting the local inspectorate and by providing services to improve the lives of animals in our area through subsidised veterinary care and holding neutering campaigns to help control the stray cat and dog populations. We support other branches through providing a home visiting service to ensure a suitable environment for potential animal adoptions. For wild animals, we operate a Wildlife Rescue Centre which admits and treats approximately 4,000 casualties each year.

WE SET OURSELVES SOME GOALS LAST YEAR, THIS IS HOW WE DID...

CONTINUE TO IMPROVE OUR ANIMAL WELFARE WORK

We took over a Wildlife Rescue Centre in April 2020 which has greatly increased the amount animal welfare work we undertake. In line with our mission statement of helping all animals, we are now able to help not only domestic animals but wildlife too.



CONTINUE TO OFFER FINANCIAL ASSISTANCE WITH VETERINARY TREATMENT TO THOSE ON LOW INCOMES.

Our domestic helpline services remained open five days per week and our wildlife line remained open seven days per week throughout both lockdowns in 2020 ensuring the welfare needs of both domestic animals and wildlife were met wherever possible.

CONTINUE TO BUILD SUSTAINABLE REVENUE STREAMS

We amended this objective in early 2020 and replaced it with one of ensuring resilience and prudence to be able to protect the charity's finances as much as possible throughout the pandemic. It was not really possible to increase a sustainable income during 2020 but this will be revisited in 2021. It is worth noting that the acquisition of the Wildlife Centre has however greatly improved our fundraising opportunities for the future.

The trustees have reviewed the outcomes and achievements of the Branch objectives and activities for the year to ensure they remain focussed on the charity's aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. This can be illustrated in the above which is a review of the efforts and achievements within the year.

Following the outbreak of COVID-19 in March 2020 the charity suffered loss of income as a result of the temporary closures of the retail shops. The charity has made use of the government's job retention scheme and obtained business grants during the year. The charity has also made appropriate cost reductions and continue to monitor the position on a regular basis.
The trustees therefore consider the charity to be a going concern.

FUTURE DEVELOPMENTS

OUR GOALS FOR 2021

- To continue integrating the two charities and strengthen our structure
- To improve our internal systems and processes
- To improve our animal welfare activities for both domestic animals and wildlife
- To ensure financial stability through improving existing and adding additional revenue streams
- Strengthen our relationships with local stakeholders

In Mid 2021 we merged with a neighbouring branch of the RSPCA, Newbury District, and we are now known as Royal Society for the Prevention of Cruelty to Animals North Wiltshire and Newbury District Branch. The merger increased our geographical reach and added one store to our portfolio.

We began some ongoing and significant improvements to the wildlife centre to raise the quality of care we are able to provide.

Fun facts in 2020

102,000 items sold in our charity stores

35 tonnes of clothes sent for recycling

Approximately 23,000 volunteer hours

Some of the animals we treated:

- 49 bats
- 46 deer
- 962 hedgehogs
- 50 rabbits and hares
- 278 water birds





REPORT OF THE TRUSTEES FOR 2020

Financial results and review

The charity's funds are collected from shop sales, donations, legacies, and collection boxes.

Total income for the year was £841,487 (2019: £668,433) and includes a transfer of net assets of £205,970 from The Oak and Furrows Wildlife Centre. Included in income was £nil (2019: £46,979) of legacy income and £32,177 (2019: £29,130) of donations. Total expenditure for the year was £698,419 (2019: £593,196). The excess of income over expenditure for the year was £143,068 (2019: £75,237). The investment gains for the year was £49,305 (2019: £90,479) resulting in an overall surplus of £192,373 (2019: £165,716).

On 1 April 2020 the assets and liabilities of The Oak and Furrows Wildlife Rescue Centre were transferred to RSPCA North Wiltshire. This resulted in additional net assets of £205,970 for the charity of which £151,494 is unrestricted and £54,476 restricted.

The charity has been in receipt of COVID related grant income as shown in note 6 of the accounts, generating £212,427 of income for the charity.

The shops provide the main source of operational income for the Branch. Income from the retail operation was £390,458 (2019: £584,352). Net deficit for the retail operation was £47,529 (2019: profit £121,872).

Our thanks go to all our shop managers and volunteers for their hard work and of course the public, as we could not succeed without their on-going support.

Structure Governance and Management

RSPCA North Wiltshire is constituted as an unincorporated association and operates as an autonomous branch of the National RSPCA and is subject to its rules for branches as updated in 2016. The trustee body as a whole has been incorporated.

Trustees are all volunteers and met 8 times during 2019. There are currently 7 trustees serving.

New Trustees' applications are carefully considered to ensure a continuity of smooth governance and the range of skills available. We currently have a wide range of experience across several professions represented on the board. New trustees are given a full day induction to the branch so as to give a good understanding of its operations.

Reserves Policy

The Branch reserves policy is to retain three to six months' operating expenditure in current bank accounts. All other funds are invested in moderate risk commercially available investment funds. The Branch is currently reviewing our current account structure and so as a temporary measure the un-invested funds are in current accounts.

The unrestricted reserve balance as at 31 December 2020 was £919,657 (2019: £777,062) which includes the revaluation reserve as at 31 December 2020 of £152,540 (2019: £103,235). The free reserves as at 31 December 2020 being unrestricted reserves less fixed assets and investments were £223,075 (2019: £268,859). The restricted fund balance as at 31 December 2020 was £49,778 and relates to the assets and liabilities transferred from The Oak and Furrows Wildlife Rescue Centre.

The trustees consider that there are no material uncertainties about the charity RSPCA North Wiltshire's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

REPORT OF THE TRUSTEES FOR 2020

Investment Policy

The charity has an investment in COIF investment bond. The investment was revalued in the year making a net gain of £49,305 (2019: £90,479).

As an animal welfare charity the Branch requires some ethical consideration of investments to ensure that the Branch does not support any entity that may condone or undertake any activity which compromises animal welfare as to do so would conflict with the charity's aims and would have reputational consequences. An ethical screening process is therefore appropriate and the Branch Committee accept that the screening may reduce the growth in investments, although the selected investment platform should aim to limit any restriction to a minimum. The committee require confirmation from the fund managers that every effort is made to ensure the ethical behaviour of companies in which they invest is appropriate.

Key Management and Personnel Remuneration

The trustees consider that the board of trustees comprise the key management personnel of the charity in charge of the directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in the notes to the accounts. Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises. Where there is a conflict of interest a waiver will be obtained through the Regional Board.

The CEO reports to the Trustees and is responsible for all operational management, leading staff and volunteers, overseeing and enhancing the branches aims and objectives in accordance with the strategic direction set by the Trustees.

Risk Management

The Trustees frequently review the risks to the charity which include:

- Inability to trade via the stores
- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Insufficient funds to cover costs

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice).

Charity law requires the trustees of the charity to provide financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enables them to ensure that the financial statements comply with The Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved and signed on behalf of the trustees by;

Trustee: Janine Hodges Date: 20 Oct 21

Trustee: Date: 20 Oct 21

Trustee: Date: 20 Oct 21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTESS OF RSPCA NORTH WILTSHIRE BRANCH

I report to the trustees on my examination of the accounts of RSPCA North Wiltshire Branch for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisifed myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SJ Jacques ACA Date: 26/10/21

Milsted Langdon LLP
Chartered Accountants
4 Queen Street
Bath
BA1 1HE

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted 2020 Total £	Restricted 2020 Total £	Total 2020 Total £	2019 Total £
Income and Endowments from:					
Donations and legacies	**2**	32,177	-	32,177	76,109
Transfer from The Oak and Furrows Wildlife Rescue Centre	**21**	151,494	54,476	205,970	-
Shop income	**3**	390,458	-	390,458	584,352
Other trading income	**4**	455	-	455	7,970
Investment income	**5**	-	-	-	2
Government grants	**6**	212,427	-	212,427	-
Total income		787,011	54,476	841,487	668,433
Expenditure on:					
Raising funds	**7**	438,082	-	438,082	479,743
Charitable activities	**8**	255,639	4,698	260,337	113,453
Total expenditure		693,721	4,698	698,419	593,196
Net expenditure before gains and losses on investments		93,290	49,778	143,068	75,237
Net gains on investments		49,305	-	49,305	90,479
Net expenditure and movement in funds		142,595	49,778	192,373	165,716
Total funds brought forward		777,062	-	777,062	611,346
Total funds carried forward	**19**	919,657	49,778	969,435	777,062

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	**14**		187,503		3,968
Investments	**15**		552,540		503,235
Total fixed assets			740,043		507,203
Current assets					
Stocks		1,409		730	
Debtors	**16**	74,329		125,305	
Cash at bank and in hand		175,322		155,514	
Total current assets		251,060		281,549	
Creditors: amounts falling due within one year	**17**	(21,668)		(11,690)	
Net current assets			229,392		269,859
Net assets			969,435		777,062
Funds of the charity:					
Unrestricted income funds			767,117		673,827
Restricted funds			49,778		-
Revaluation reserve			152,540		103,235
Total charity funds	**19**		969,435		777,062

The financial statements were approved by the trustees, and authorised for issue on 20th October 2021 and signed on their behalf by:

Trustee

Trustee

Trustee

STATEMENT OF CASH FLOWS

	Note	Total Funds 2020 £	Total Funds 2019 £
Net cash generated/(used) in operating activities	**22**	(17,430)	53,748
Cash flows from applications of funds			
New loan		(14,000)	(38,000)
Loan repayments		52,000	-
Net cash used in application of funds		38,000	(38,000)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(762)	(3,459)
Interest and dividends		-	2
Net cash generated/(used) in investing activities		(762)	(3,457)
Change in cash and cash equivalents in the year		19,808	12,291
Cash and cash equivalents brought forward		155,514	143,223
Cash and cash equivalents carried forward		175,322	155,514

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) - effective 1 January 2019 and the Charities Act 2011.

RSPCA North Wiltshire Branch meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

In light of the rapid global spread of the Coronavirus "COVID-19" in early 2020, the trustees have reviewed financial information for the next twelve months. Following this review, the trustees consider there to be little impact on the charity's ability to act as a going concern.

Funds structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 19.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Income from the sale of donated goods in the shops operated by the charity is recognised once sold due to there not being a practical method of valuing the goods being donated by the general public.

NOTES TO THE FINANCIAL STATEMENTS

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Government grants
Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable settlement is required and the amount of the obligation can be measured reliably.

All expenditure is recognised on an accruals basis. All costs, including support costs and governance costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT
Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Cost of raising funds
The costs of generating funds consist of costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination, strategic management and Trustee's meetings and reimbursed expenses.

NOTES TO THE FINANCIAL STATEMENTS

Taxation
The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £150 or more are capitalised and valued at historical cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold land and buildngs	over the life of the lease
Property improvements	25% straight line
Furniture and Shop equipment	33% straight line & 25% straight line
Motor vehicles	25% reducing balance

Fixed asset investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Goods donated by the general public to be sold in the shops operated by the charity are not included in the value of stock due to there being no practical method of determining the value prior to sale.

NOTES TO THE FINANCIAL STATEMENTS

Financial instruments
The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Pensions
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Any annual contributions are charged to the Statement of Financial Activities.

2 Income from donations and legacies

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Legacies	-	-	-	46,979
Donations	32,177	-	32,177	29,130
	32,177	-	32,177	76,109

Amounts included above relating to restricted funds total £nil (2019: £nil)

3 Shop income

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Shop income	371,253	-	371,253	547,412
Gift aid receivable	19,205	-	19,205	36,940
	390,458	-	390,458	584,352

Amounts included above relating to restricted funds total £nil (2019: £nil)

NOTES TO THE FINANCIAL STATEMENTS

4 Other trading income	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Fundraising events	245	-	245	7,890
Other revenue	210	-	210	80
	455	-	455	7,970

Amounts included above relating to restricted funds total £nil (2019: £nil)

5 Investment income	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Bank interest	-	-	-	2
	-	-	-	2

Amounts included above relating to restricted funds total £nil (2019: £nil)

6 Government grants	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
CJRS furlough claims	39,093	-	39,093	-
Coronavirus business support grants	173,334	-	173,334	-
	212,427	-	212,427	-

Amounts included above relating to restricted funds total £nil (2019: £nil)

7 Expenditure on raising funds	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Wages	-	-	-	12,431
Purchases	95	-	95	3,324
Advertising and marketing	-	-	-	520
Printing, postage and stationery	-	-	-	419
Telephone and internet	-	-	-	169
Travel and subsistence	-	-	-	400
	95	-	95	17,263
Individual shop costs	437,987	-	437,987	462,480
	438,082	-	438,082	479,743

Amounts included above relating to restricted funds total £nil (2019: £nil)

NOTES TO THE FINANCIAL STATEMENTS

8 Costs of charitable activities		Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Direct costs		2,349	-	2,349	512
Veterinary fees		17,058	-	17,058	11,647
Support costs		225,883	4,698	230,581	94,832
Governance costs	9a	10,349	-	10,349	6,462
		255,639	4,698	260,337	113,453

Amounts included above relating to restricted funds total £4,698 (2019: £nil)

9 Governance and support costs	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Wages	152,810	-	152,810	56,964
Social security	7,830	-	7,830	4,435
Redundancy costs	14,105	-	14,105	-
Rent	750	-	750	-
Repairs and maintenance	4,445	-	4,445	-
Legal and professional fees inc bookkeeping	9,989	-	9,989	8,621
Contribution to branch	551	-	551	551
Insurance	422	-	422	578
Volunteers, staff and trustee sundry costs	680	-	680	459
Travel and subsistence	5,450	-	5,450	4,349
Motor expenses	2,953	-	2,953	-
Printing, postage and stationery	4,734	-	4,734	4,237
Telephone and internet	1,652	-	1,652	1,206
Advertising and marketing	2,160	-	2,160	1,271
Bank fees and other charges	4,219	-	4,219	7,734
General expenses	949	-	949	431
Depreciation	12,184	4,698	16,882	3,996
	225,883	4,698	230,581	94,832

Amounts included above relating to restricted funds total £4,698 (2019: £nil)

9a Governance costs	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Accountancy	3,829	-	3,829	3,200
Legal and professional fees	6,520	-	6,520	3,262
	10,349	-	10,349	6,462

Amounts included above relating to restricted funds total nil (2019: £nil)

10 Net income/(expenditure)

Net income/(expenditure) for the year includes:	2020 £	2019 £
Independent examiner's fees		
Independent examination	1,300	1,250
Other	2,529	1,950
Depreciation of fixed assets	16,882	3,996

NOTES TO THE FINANCIAL STATEMENTS

11 Trustees remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019: £nil).

E Norton paid expenses on behalf of the charity and was reimbursed £nil (2019 - £252).

12 Staff costs

The aggregate payroll costs were as follows;	2020 £	2019 £
Wages and salaries	355,577	277,629
Social security costs	19,604	14,367
Pension contributions	3,951	3,020
Redundancy costs	14,105	-
	393,237	295,016

The number of persons (including senior management team) employed by the charity during the year expressed as a head count as follows:

	2020 No	2019 No
Management and admin	2	2
Retail	15	15
Logistics	2	2
Wildlife centre	5	-
	24	**19**

The full time equivalent numbers of staff for the same period was management and admin 2 (2019: 2), retail 12 (2019: 8) and logistics 2 (2019: 2).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £54,050 (2019: £47,824).

The term key management is used to describe the trustees and senior management of the charity.

13 Taxation

No tax was charged in the year (2019 - £nil).

NOTES TO THE FINANCIAL STATEMENTS

14 Tangible fixed assets

	Land and buildings	Property improvements	Furniture and shop equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2020	-	2,922	26,742	7,995	37,659
Transfer from The Oak & Furrows Wildlife Rescue Centre	229,840	-	25,727	29,795	285,362
Additions	-	-	762	-	762
At 31 December 2020	229,840	2,922	53,231	37,790	323,783
Depreciation					-
At 1 January 2020	-	2,918	22,944	7,828	33,691
Transfer from The Oak & Furrows Wildlife Rescue Centre	51,484	-	21,825	12,398	85,707
Charge for the year	9,193	78	3,095	4,516	16,882
At 31 December 2020	60,677	2,996	47,864	24,742	136,280
Net book value					
At 31 December 2020	169,163	- 74	5,367	13,048	187,503
At 31 December 2019	-	4	3,798	167	3,968

15 Fixed asset investments

	2020 Total	2019 Total
	£	£
Market value brought forward at 1 January 2020	503,235	412,756
Net gain on revaluation	49,305	90,479
Market value as at 31 December 2020	552,540	503,235

All investments are held in a COIF investment bond.

NOTES TO THE FINANCIAL STATEMENTS

16 Debtors	2020	2019
	£	£
Other debtors	20,400	24,989
Prepayments/accrued income	47,614	62,316
Loan to The Oak & Furrows Wildlife Centre	-	38,000
Owed from Oak and Furrows	6,315	-
	74,329	125,305

17 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	7,509	-
Other creditors	894	741
Other taxes and social security	5,459	4,208
Accruals	7,806	6,741
	21,668	11,690

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Land and buildings		
Under one year	97,500	97,500
Between one and five years	195,500	252,000
Over five years	55,000	94,500
	348,000	444,000

Each shop lease has a break clause as part of the agreement with the landlord. If the charity chose to initialise the break clauses currently in place, the total future minimum lease payments as 31 December 2020 would be £34,417 (2019: £51,917).

NOTES TO THE FINANCIAL STATEMENTS

19 Funds	Balance at 1 January 2020 £	Income £	Expenditure	Other recognised gains/(losses)	Balance at 31 December 2020 £
Unrestricted funds					
General					
Unrestricted fund	673,827	635,517	(685,498)	-	623,846
Transfer from The Oak and Furrows Wildlife Rescue Centre	-	10,292	(976)	-	9,316
Designated					
Transfer from The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	-	141,202	(7,247)	-	133,955
Total unrestricted funds	673,827	787,011	(693,721)	-	767,117
Restricted funds					
Transfer from The Oak and Furrows Wildlife Rescue Centre - Motor vehicle	-	17,320	(2,751)	-	14,569
Transfer from The Oak and Furrows Wildlife Rescue Centre - Wildlife centre	-	37,156	(1,947)	-	35,209
Total restricted funds	-	54,476	(4,698)	-	49,778
Revaluation reserve	103,235	-	-	49,305	152,540
Total funds	777,062	841,487	(698,419)	49,305	969,435

	Balance at 1 January 2019 £	Income £	Expenditure	Other recognised gains/(losses)	Balance at 31 December 2019 £
Unrestricted funds					
General					
Unrestricted fund	598,590	668,433	(593,196)	-	673,827
Total unrestricted funds	598,590	668,433	(593,196)	-	673,827
Revaluation reserve	12,756	-	-	90,479	103,235
Total funds	611,346	668,433	(593,196)	90,479	777,062

The unrestricted funds are available to be used at the trustees discretion to further the objects of the charity.

Designated funds are unrestricted funds donated by The Oak and Furrows Wildlife Rescue Centre on the transfer to RSPCA North Wiltshire. The funds were ringfenced by the trustees for the purpose of building the Wildlife Centre. The fund balance relates to the net book value of assets purchased from designated income. Depreciation on these assets is written off annually against the designated fund.

Restricted funds were donated by The Oak and Furrows Wildlife Rescue Centre on transfer to RSPCA North Wiltshire. The funds represent the net book value of assets purchased from restricted income. Depreciation on these assets is written off annually against the restricted fund. During 2019 £21,300 of restricted income was received for the purpose of purchasing a motor vehicle. £14,985 of this income was used to purchase a new Mercedes van leaving unspent restricted funds of £6,315 in 2019 and 2020. Restricted income of £48,671 was also received in prior years for the purpose of building the new Wildlife Centre. This amount has been spent and is represented by a tangible fixed asset. See analysis of net assets between funds note below.

The revaluation reserve relates to the unrealised gain on long term investments after comparing the year end values to the original cost.

NOTES TO THE FINANCIAL STATEMENTS

20 Analysis of net assets between funds

	Unrestricted funds		Revaluation	Restricted	Total
	General	Designated	reserve	funds	funds
	£	£			£
Tangible fixed assets	10,087	133,955	-	43,461	187,503
Fixed asset investments	400,000	-	152,540		552,540
Current assets	244,743	-	-	6,317	251,060
Current liabilities	(21,668)	-	-		(21,668)
Total net assets	633,162	133,955	152,540	49,778	969,435

21 Transfer from The Oak and Furrows Wildlife Rescue Centre

As at 1 April 2020 the assets and liabilities of The Oak and Furrows Wildlife Rescue Centre were transferred to RSPCA North Wiltshire. The following table sets out the fair values of the assets and liabilites transferred.

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	
Land and buildings	-	141,202	37,156	178,358
Motor vehicles	6,390	-	11,005	17,395
Furniture and equipment	3,902	-	-	3,902
Current assets	-	-	6,315	6,315
	10,292	141,202	54,476	205,970

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	192,373	165,716
Removal of bank interest and dividends	-	(2)
Add back depreciation charge	16,882	3,996
Transfer of The Oak and Furrows Wildlife Rescue Centre tangible fixed assets	(199,655)	-
Revaluation of investments	(49,305)	(90,479)
(Increase)/decrease in stocks	(679)	1,619
Decrease/(increase) in debtors	12,976	(28,802)
Increase in creditors	9,978	1,699
Net cash used in operating activities	(17,430)	53,748

23 Related parties

RSPCA North Wiltshire advanced The Oak and Furrows Wildlife Rescue Centre £14,000 (2019 - £38,000). The Oak and Furrows became part of RSPCA North Wiltshire from 1 April 2020. At the end of the year the amount owed from The Oak and Furrows Wildlife Rescue Centre was £nil (2019: £38,000).

RSPCA North Wiltshire paid a profit share of £2,927 (2019: £3,103) relating to the Warminster shop to RSPCA Mid Wiltshire.

RSPCA North Wiltshire paid a profit share of £986 (2019: £nil) relating to shop profits to RSPCA Oxfordshire.

During the year the charity paid £2,073 (2019: £nil) of expenses to S Forrest, a trustee of The Oak and Furrows Wildlife Rescue Centre. The expenses were reimbursed for vehicle expenses and animal feed.



RSPCA North Wiltshire

Charity number: 268444